

## Market Comment | Positive mood in markets in an eventful week

Global Financial Markets Unit 09 Dec 2016

- Most of the events taking place this week strengthened the positive market mood, with equity volatility
  receding significantly and stock prices increasing substantially. The main market-sensitive events during
  the week were the following:
- In yesterday's ECB monetary policy meeting, the ECB surprised the market by scaling back its monthly purchases (from €80bn to €60bn) from April 2017 to December 2017 while extending the QE programme to December 2017 (see). However, it left the door open for increases in the purchases or the duration if necessary. The ECB also adjusted the parameters of its APP. From January 2017, they broaden the maturity range of the PSPP, including the 1Y maturity as eligible for the programme and removing the deposit rate floor constraint (see). In order to allay fears of tapering, Mr.Draghi focused on the extension of the programme rather than on the quantity and stressed that the slowing pace of QE was not tapering (see BBVA ECB Watch)
- Early in the week, the results of the Italian referendum had a muted impact on markets as the "NO" vote
  in the Italian constitutional referendum had been widely expected (see results). Furthermore, early in the
  week the Eurogroup reached agreement on debt relief measures for short-term Greek debt (see).
- However, at the end of the week some concerns arose in Europe as the **Italian bank Monti dei Paschi** (MPS) is facing some difficulties in seeking to raise €5bn in capital by the end of the year, while the ECB rejected the request from MPS to extend the deadline from the end of the year to 20 January. (see)
- Against this backdrop, in developed markets 10Y sovereign bond yields continued their upward trend
  in line with increasing inflation expectations. Moreover, the ECB measures encouraged the
  steepening of the European yield curve. The 2Y yield spread between the euro zone and the US also
  widened, dragging the euro, which depreciated in the week. Equity indices continued their upward trend,
  while European banking stocks soared this week, as the steepening of the yield curve bodes well for the
  profitability of the banking sector. Even so, on Friday the European banking sector trimmed some gains.
  EM sovereign bond yields declined significantly across the board, after soaring in the previous week. EM
  currencies in general also recovered some ground this week.

## **December FOMC preview**

After pausing for a full year, the FOMC, at its December 14th announcement is expected to raise its benchmark rate by 25bp to0.75 percent. Markets have interpreted measured gains in employment (UR: 4.6%), increasing inflation expectations, and stimulative and inflationary nature of president-elect Trump's policy platform as overwhelming evidence of the need to raise rates in December. In fact, market probabilities for a December rate hike are fully priced (100%). Furthermore, the results of the Italian



referendum, the last major risk to financial and geopolitical instability, had a muted impact on markets, clearing the way for the committee to resume policy normalization.

• More important than the December rate increase is the tone that committee's forecasts and press conference set for the Trump presidency. As it stands now, market expectations have increased significantly since Trumps election from 0 to 2 rate increases in 2017. This is based on the assumption that Trump's policies remain growth oriented and inflationary. However, a hawkish shift in tone on inflation from the Fed could send markets whipsawing, as a more aggressive Fed tightening cycle would likely raise doubts on the potential impact that higher rates would have on fiscal spending. However, staying true to its recommendations for expansionary fiscal policy, and alluding to a higher tolerance for short-run inflation will signal to markets that the Fed is willing remain on the sidelines in the early part of the Trump presidency

Update 17 CET 09 December, 2016 Table 1



Date market	- ( 4 O V O )				
Debt markets US (2-yr)	( 10Y, %, ch level 1.11	anges in t Daily 0.2	Week	Month 22	YTD 6
US	2.42	1.3	1.7 3.7	36	15 -41
GER (2-yr) Germany	0.34	-4.1	6.0	14	-29
France Spain	0.80 1.51	-0.9 0.6	8.1 -3.3	26 23	-19 -26
Italy Portugal	2.04 3.85	4.3 10.8	13.8 15.7 17.8	29 57	44 134
Greece Japan (2-yr)	6.67 -0.18 0.06	0.0	17.8 0.1 12.8	-68 8	-161 -17 -20
Japan Emerging Markets	level	2.1 Daily	Weekly	-20 Monthly	
Brazil Chile	11.77 4.44	0.1 -0.1	-58.1 -15.8	22	-474 -24
Colombia Mexico	7.25 7.25	0.8 2.8	-14.6 -9.0	-5 66	-141 98
Peru Poland	6.28 3.61	-2.3 -0.8	-6.5 -20.9	53 46	-119 67
Russia Turkey	8.46 11.03	-11.5 13.0	-35.4 -2.0	-3 74	-110 56
India Indonesia	6.44 7.66	4.2	19.8	-23 30	-132 -108
Country ri	isk (bp, chang	jes in bp)			
Developed Markets  10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France Italy	46	3.2 8.4	2.1	12 15	10 73
Portugal	170 351	14.9	7.8 9.7	43	163
Spain 2-yr so vereign spread vs Germany	117	4.7	-9.3	10	3
France Italy	14 66	2.6 -1.2	2.9	12 5	11 35
Portugal	108	10.5	-12.3 -0.5	12	63 15
Spain Emerging Markets 5-yr sovereign CDS *	50 level	Daily	-9.7 Weekly	8 Monthly	YTD
5-yr sovereign CDS * Brazil	285	-3	-24	26	-207
Chile Colombia	76 167	1	-12 -25	-13 -4	-51 -72
Mexico	158	2	-26	15	-12
Peru Venezuela	106 3,800	-66	-17 -638	3 405	-79 -2244
Poland Russia	79 200	-1 -4	-4 -20	-19	7 -102
Turkey China	279	4 0	-22 -6	19	6
India	127	-3	-5	-7	-21
Indonesia Ri	155 sk indicators	-2	-20	4	-72
Volatilty indicators (%)	level 12	Daily -3.2	Weekly -13	Monthly -15	YTD -6
VSTOXX	17	2.7	-27	-21	-6
EM EFT volatility Index Dollar/euro volatility	21 9	0.9 2.9	-10 -14	-11 -4	-10 -4
EM FX volatility index Credit spread (BAA) (bps)	11 236	0.6 -1.3	0 -8	11 -30	-4 -87
US bonds volatility index	73	-0.5	41	-4	8
Banking 5 y CDS (bps) * US	76	Daily -0.4	Weekly -2	Monthly 1	YTD 1
EZ UK	122 95	-4.6 -3.6	-11 -6	5	38 18
Large Spanish	131 156	-2.3 -3.7	-11	11	-6 -2
Medium Spanish Corporate 5y CDS (bps) *	level	Daily	-15 Weekly	-3 Monthly	YTD
US Non-financial EZ Non-financial	182 103	-0.4 -4.6	-2 -11	1 5	1 38
UK Non-financial Interbank ma	126	1.3	-3	-9	-66
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3 m	-0.35 -0.32	0.00	0.0	0.0	-0.2 -0.2
Euribor 12m Libor 3m	-0.08 0.95	0.00	0.0	0.0	-0.1 0.3
Libor 12m EZ TED spread 3m	1.65 59.6	0.00	0.0 2.8	0.1 4.2	0.5 18.8
	ck markets (		2.0	4.2	10.0
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,250 19,660	0.2	2.6 2.6	6	10 13
Nikkei FTSE 100	18,996 6,948	1.2 0.2	3.1 3.2	17	0 11
EuroStoxx 50	3.196	0.3	6.0	5	-2
IBEX DAX	9.149	0.0	6.3	3 5	-4 4
	11,199				
	11,199 4,765 18,257	0.6	5.2 6.8	5	-15
MIB ASE Athens	18,257 640	-0.9 -1.3	6.8 4.3	9 10	-15 1
MIB ASE Athens MSCI Latam * Ibovespa (Brazil)	18,257 640 72,747 60,718	-0.9 -1.3 -0.2 0.1	6.8 4.3 2.0 0.7	9 10 -5 -4	-15 1 23 40
MIB ASE Athens MSCI Latam* Ibovespa (Brazil) Mexbol	18,257 640 72,747	-0.9 -1.3 -0.2	6.8 4.3 2.0	9 10 -5	-15 1 23
MIB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol MSCI EM Europe * Poland	18,257 640 72,747 60,718 46,461 4,894 1,899	-0.9 -1.3 -0.2 0.1 0.2 1.8 -1.1	6.8 4.3 2.0 0.7 4.3 4.8 6.5	9 10 -5 -4 -2 9 6	-15 1 23 40 8 15 2
MIB ASE Athens MSCI Latam * Ibovespa (Brazili) Mechol MSCI EM Europe * Poland Micce (Russia) Issa 100. (Turken)	18,257 640 72,747 60,718 46,461 4,894 1,899 2,203 75,727	-0.9 -1.3 -0.2 -0.1 -0.2 -1.8 -1.1 -0.2 -0.3	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.2	9 10 -5 -4 -2 9 6 10 -1	-15 1 23 40 8 15 2 25 6
MIB ASC Athens MSCI Latan* blovespa (Brazi) Meshol MSCI Die Europe* Potend Micce (Russia) Ses 100 (Turkey) MSCI EM Asia* Shanghal Com (China)	18,257 640 72,747 60,718 46,461 4,894 1,899 2,203 75,727 707 3,233	-0.9 -1.3 -0.2 0.1 0.2 1.8 -1.1 -0.2 -0.3 1.3 0.5	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.2 1.1 -0.3	9 10 -5 -4 -2 9 6 10 -1 -1 3	-15 1 23 40 8 15 2 25 6 7
MIB ASC Athens MSCI Latan* blovespa (Brazi) Meshol MSCI Die Europe* Potend Micce (Russia) Ses 100 (Turkey) MSCI EM Asia* Shanghal Com (China)	18,257 640 72,747 60,718 46,461 4,894 1,899 2,203 75,727 707	-0.9 -1.3 -0.2 0.1 0.2 1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.2 1.1	9 10 -5 -4 -2 9 6 10 -1	-15 1 23 40 8 15 2 25 6 7 -9 16
MIB ASE Affens MSG Latam * Ibiovepas (Banzi) Meabol Meabol Meabol Mex (Russia) See 100 (Turkey) See 100 (Turkey) Sharplan (com (China) Jeans (Banzi) Beaking sector US banks	18,257 640 72,747 60,718 46,461 4,894 1,899 2,203 75,727 707 3,233 5,308 level 118,2	-0.9 -1.3 -0.2 0.1 0.2 1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8 Daily -0.7	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2	9 10 -5 -4 -2 9 6 10 -1 -1 3 -3 Monthly 21	-15 1 23 40 8 15 2 25 6 7 -9 16 YTD
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MIB ASC Athens MSC Latens MSC Lat	18,257 640 72,747 60,718 46,461 4,894 1,899 2,203 75,727 707 3,233 59,42 118,22 84,3 59,4 22,9 99,6 17,3 13,3 46,3 2,5 84,3 2,7 17,3 17,3 17,3 17,3 17,3 17,3 17,3 17	0.9 1.3 0.2 1.8 1.1 1.3 0.2 1.8 1.3 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	6.8 4.3 2.0 0.7 4.3 4.8 6.5 5.2 2.1 1.1 0.3 3.5 1.2 1.1 1.0 1.2 1.1 Weekly 6.2 1.1 1.2 1.1 1.1 1.2 1.1 1.1 1.2 1.1 1.1	9 10 -5 -4 -2 9 9 6 10 -1 -1 3 3 -3 Morrhly 21 15 27 19 24 12 9 7 7 30 5 9 9 19 10 12 8 13 20 7 7 7	-15 1 23 40 8 115 2 25 6 6 7 -9 16
MIB ASE Athens MSC Latens MSC Lat	18,257 640 72,747 60,718 46,461 4,894 1,899 2,203 75,727 707 3,233 59,4 43,5 99,6 99,6 99,6 99,6 118,2 23,8 99,6 674,6 216,4 2	0.9 0.2 0.1 1.3 0.2 1.8 0.2 1.1 1.3 0.5 0.8 0.5 0.9 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.4 1.3 0.4 1.3 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.5 2.1 1.1 0.3 3.2 2.1 4.0 6.2 3.3 6.0 9.7 4.0 9.7 8.1 15.6 9.7 8.1 15.6 9.7 8.6 17.6 9.7 9.7 9.7 9.7 17.8 9.7 17.8 9.7 17.8 9.7 17.8 9.7 17.8 17.8 17.8 17.8 17.8 17.8 17.8 17	9 10 -5 -4 -2 -9 6 10 -1 -1 -3 3 -3 Monthly 21 15 15 27 19 24 12 29 7 7 30 5 9 19 10 12 8 13 20 7 7 10 4	-15
MIB ASE Athens MSCI Laten MSCI Laten MSCI Developed	18,257 640 72,747 60,718 46,461 46,461 46,92 1,899 2,203 75,727 73,233 5,308 level 118.2 84,3 99,6 99,6 99,6 11,5 11,5 11,6 2,3 4,6 4,3 4,5 4,6 4,6 4,6 4,6 4,6 4,6 4,6 4,6 4,6 4,6	0.9 0.2 0.1 1.3 0.2 1.8 0.2 1.8 0.2 1.8 0.2 1.8 0.2 1.3 0.5 0.8 0.3 1.3 0.5 0.8 0.3 1.3 0.5 1.3 0.5 1.3 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.4 1.3 1.3 1.2 1.4 1.3 1.3 1.2 1.4 1.3 1.3 1.2 1.4 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.5 2.1 1.1 0.3 3.2 2.1 4.0 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 15.0 9.8 8.6 7.6 9.8 8.6 7.6 9.9 9.0 11.8 9.0 9.0 11.8 9.0 9.0 11.8 9.0 9.0 11.8 9.0 9.0 11.8 9.0 9.0 11.8 9.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	9 10 -5 -4 -2 9 9 6 10 -1 -1 3 3 -3 Morrhly 21 15 27 19 24 12 9 7 7 30 5 9 9 19 10 12 8 13 20 7 7 7	-15 1 23 40 8 15 2 25 6 7 9 16 6 7 9 16 28 33 8 15 5 5 23 39 24 9 9 9 24 26 -28 6 -15 0 7 7 5 13
MSC Latam * Blowyras Blaze MSC Latam * Blowyras Blaze MSC Latam * Blowyras Blaze MSC Richard MSC Richa	18,257 640 72,747 60,718 46,461 1,894 1,894 1,894 1,895 1,895 1,895 1,895 1,895 1,895 1,895 1,996 1,99	0.9 0.9 0.1 0.2 1.8 0.2 1.8 0.2 1.8 0.5 0.8 0.5 0.7 0.9 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	6.8 4.3 4.3 4.8 4.3 4.3 4.8 4.3 4.3 4.8 4.3 4.3 4.8 4.3 4.3 4.8 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3	9 10 -5 -4 -2 -9 6 10 -1 -1 -1 3 -3 -3 -3 -15 15 15 27 19 24 12 9 9 7 7 10 12 8 13 20 7 7 7 10 12 8 13 20 7 7 10 13 4 4	-15
MIB  ASC Atherns  MSC Latter  MSC Latter  MSC Latter  MSC Latter  MSC Latter  MSC Latter  Micro (Recisio)  be 100 (Turkey)  MSC Latter  MS	18.257 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 72.74	0.9 1.3 0.2 0.1 1.8 0.2 1.8 1.1 0.2 1.8 0.3 1.3 0.5 0.8 0.7 0.9 0.7 0.9 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.2 1.1 Weekly 6.2 3.3 2.1 10 4.0 6.9 9.7 11.2 9.7 11.6 6.6 7.6 11.9 9.8 11.0 11.0 11.0 11.0 11.0 11.0 11.0 11	9 10 -4 -2 -9 6 10 -1 -1 -1 -3 -3 -3 -3 -1 -5 15 15 15 27 19 24 12 9 9 7 7 10 12 8 13 20 7 7 7 10 12 8 13 4 10 6	-15
MIB SAS Athens MSC Latens Latens MSC Latens Latens MSC	18.257 640 72.747 640 72.747 640 641 6461 1.8993 1.8993 5.308 648 1.8923 1.8933 5.308 648 1.8933 6594 1.8933 6594 1.8933 6594 1.8933 6594 1.8933 6595 674,64 1.8933 674,64 1.8933 674,64 1.8933 1.8944 1.8943 1.8954	0.9 0.9 0.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1	6.8. 4.3 2.0 0.7 4.3 4.8 4.8 4.3 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8	9 9 10 -5 -4 -4 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5	-15 1 23 40 8 15 2 25 6 7 9 16 7 9 16 26 28 15 36 37 33 8 15 5 22 26 26 28 6 -15 5 0 7 7 5 -13 0 0 63 -15 15 15 -12
MIB SAS Affens MSC Latent MSC Latent MSC Latent MSC Latent MSC EM Except Poland Mices (Rickle) M	18.257 640 72.747 640	0.9 0.9 0.1 0.1 0.2 0.1 0.2 0.1 0.2 0.3 1.3 0.5 0.8 0.5 0.5 0.8 0.5 0.7 0.7 0.4 0.1 1.1 1.8 1.2 0.2 1.3 1.3 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	6.8. 4.3 2.0 0.7 4.3 4.8 6.5 3.5 3.5 1.1 6.5 6.7 6.9 8.1 11.6 11.6 11.6 11.1 11.5 11.6 11.1 11.5 6.2 6.2 13.3 6.0 6.9 9.0 11.1 11.5 6.2 6.2 6.3 6.9 6.9 9.0 11.1 11.5 6.2 6.2 6.3 6.3 6.0 6.9 9.0 11.2 11.3 6.2 6.3 6.3 6.0 6.9 9.0 11.3 6.2 6.3 6.3 6.3 6.0 6.9 9.0 11.3 6.2 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3	9 10 -4 -2 -9 6 10 -1 -1 -1 -3 -3 -3 -3 -1 -5 15 15 15 27 19 24 12 9 9 7 7 10 12 8 13 20 7 7 7 10 12 8 13 4 10 6	-15
MIB SAS Afterns MSC Latens MSC Latens MSC Latens MSC Latens MSC Latens MSC Latens Peland Mices (Rosia) Mices (Rosi	18.257 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 640 72.747 707 707 707 707 707 707 707 707 707	0.9 0.1 1.3 1.3 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6.8. 4.3 2.0 0.7 4.3 4.8 6.5 3.2 2.1 1.1 0.3 3.6 0.0 1.1 2.1 2.1 1.1 1.5 1.1 1.5 1.1 1.5 1.1 1.5 1.1 1.5 1.1 1.5 1.1 1.5 1.1 1.1	9 10 -5 -4 -2 9 6 10 1-1 -1 -3 -3 -3 13 12 0 7 7 7 10 12 8 13 20 7 7 7 10 12 8 13 20 7 7 7 10 13 14 10 16 16 Monthly -3.4 Monthly -3.4 1.4 1.4	-15
MIB SAS Afterns MSC Latens Misc Recision Miscs Recision Misc	18.257 640 72.746 640 72.7476 640 72.7476 640 72.7476 75.727 707 707 707 707 707 707 707 707 707	0.9 0.9 1.3 0.1 0.2 1.8 1.1 0.2 0.3 0.5 1.8 1.1 1.1 1.5 1.3 1.3 1.5 1.3 1.5 1.3 1.5 1.3 1.5 1.3 1.5 1.5 1.3 1.5 1.5 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6.8. 4.3 2.0 0.7 4.3 4.8 6.5 3.2 2.1 1.1 0.3 3.6 0.0 6.9 9.7 8.1 6.2 3.2 1.1 1.1 1.5 1.1 11.5 11.5 6.2 4.0 0.3 11.5 6.2 3.2 1.1 11.5 6.2 3.2 1.1 11.5 6.2 3.2 1.3 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0	9 10 -5 -4 -2 9 9 6 10 10 -1 13 3 -3 3 20 7 7 7 10 12 8 13 20 7 7 7 10 12 8 13 20 7 7 7 10 16 16 16 16 16 16 16 16 16 16 16 16 16	-15
MIB SAS Atheries MSC Latter MSC L	18.257 640 70 640 70 640 70 640 70 640 70 70 70 70 70 70 70 70 70 70 70 70 70	0.9 0.9 1.3 0.2 1.8 1.1 1.0 1.2 1.8 1.3 1.5 1.3 1.5 1.3 1.5 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6.8 4.3 2.0 0.7 4.3 4.3 6.5 5.3 2.2 1.1 1.1 6.2 3.3 3.5 6.0 0.7 7.7 4.0 6.2 9.7 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	9 10 -5 -4 -2 -9 -6 -10 -11 -1 -3 -3 -3 -2 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	-15 -12 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17
MIB SAS Affens  MSC Latent  MS	18.27 640 72.747 18.25 19.25 1	0.9 0.9 1.3 1.3 0.2 1.8 1.1 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.6 0.8 0.8 0.9 1.1 1.3 1.2 2.9 1.3 1.3 1.6 0.8 1.3 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6.8 4.3 2.0 0.7 4.3 4.8 6.5 5.3 2.2 1.1 4.0 3.5 5.3 2.2 1.1 1.1 5.1 6.2 9.7 4.0 6.9 6.2 9.7 4.0 6.9 6.2 9.7 4.0 6.9 6.2 1.1 6.0 6.2 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	9 9 10 -5 -4 -2 9 6 10 -1 13 3 3 Monthly 21 15 15 27 19 24 12 9 9 7 30 5 9 19 10 12 8 13 30 20 7 7 10 14 10 16 16 Monthly 3.4 1.4 9.0 3.2 12 9.0 3.2 12 9.0 3.2 12 12 9 9 19 10 10 12 8 13 12 12 12 12 12 12 12 12 12 12 12 12 12	-15 1 23 40 8 15 2 2 55 41 36 40 9 16 41 5 5 15 5 15 15 15 15 15 15 15 15 15 15
MIB  ASC Athens  MSC Latens  MSC Latens  MSC Latens  MSC Latens  MSC Latens  Poland  Mice (Rosia)  M	18.257 640 760 640 760 760 760 760 760 760 760 760 760 76	0.9 0.9 1.3 0.2 1.8 1.1 1.3 0.2 1.8 1.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 0.7 4.3 4.8 6.5 5.3 2.2 1.1 4.3 1.1 6.2 3.3 3.5 1.1 1.1 1.1 5.1 1.1 1.1 5.1 1.1 1.1 5.1 1.1 1	9 9 10 10 15 14 12 19 9 6 10 11 13 3 15 15 15 17 19 19 10 11 12 19 10 11 11 11 11 11 11 11 11 11 11 11 11	-15 1 23 40 8 15 2 25 6 7 9 16 77 9 16 77 9 16 77 9 16 77 9 17 9 1
MIB SAS ATHERS SAS ATH	18.257 640 72.217 72.21	0.9 0.1 1.3 0.2 1.8 1.1 1.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 0.7 4.3 4.8 6.5 5.2 2.1 5.2 6.2 6.0 0.7 7.7 4.0 6.2 9.7 7.7 16.6 6.0 6.0 11.2 9.7 7.7 16.6 6.0 11.2 17.8 8.6 11.9 9.0 9.0 11.2 11.5 6.2 11.1 11.5 6.2 11.1 11.5 6.2 11.1 11.5 6.2 11.3 4.0 0.9 9.0 9.0 9.0 11.3 11.5 6.2 11.5 6.2	9 9 10 -5 -4 -2 9 9 6 10 -1 -1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	-15 1 23 40 8 15 2 25 6 7 9 9 16 7 7 9 16 7 7 9 16 7 7 9 17 9 1
MIB SAS Affens MSC Latent MSC Latent MSC Latent MSC Latent MSC EMERGE MSC Latent MSC EMERGE MSC Latent MSC EMERGE MSC Latent MSC EMERGE MSC Latent MSC Lat	18.257 640 640 640 640 640 640 640 640 640 640	0.9 0.9 0.1 0.2 0.1 0.2 0.2 0.3 0.2 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	6.8 4.3 2.0 9.7 4.3 4.8 6.5 5.6 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	9 10 10 -5 4 -2 9 6 10 -1 -1 -1 3 3 -3 3 1 15 15 27 19 24 17 15 15 12 9 9 19 9 10 11 12 8 8 3 20 7 7 10 6 6 16 16 16 16 16 16 16 16 16 16 16 16	-15 1 23 40 8 15 2 25 6 7 9 9 16 77 16 77 16 77 16 77 16 77 17 16 77 17 17 17 17 17 17 17 17 17 17 17 17
MIB SAS Afferens  MSC Latens	18.257 640 760 640 760 640 760 760 760 760 760 760 760 760 760 76	0.9 0.9 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8. 4.3. 2.0. 9.7. 4.3. 4.8. 6.5. 6.5. 1.1. 1.3. 6.2. 1.1. 1.6. 6.2. 1.1. 1.6. 6.2. 1.1. 1.6. 6.2. 1.1. 1.6. 6.2. 1.1. 1.6. 6.2. 1.1. 1.6. 6.2. 1.6. 1.6	9 9 10 10 -5 -4 -2 9 6 10 10 -1 11 13 3 3 3 10 11 12 15 15 15 15 15 15 15 17 19 19 10 11 12 11 11 11 11 11 11 11 11 11 11 11	-15 1 23 40 8 15 2 25 6 7 7 9 9 16 16 17 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
MIB SAS APteres  MSC Latents  M	18.27	0.9 0.9 1.3 0.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 0.7 4.3 3.5 2.1 1.1 5.1 11.5 7.6 6.2 9.7 4.1 11.5 11.1 11.5 7.6 6.2 1.1 11.5 7.6 6.2 1.1 11.5 11.5 11.5 11.5 11.5 11.5 11.	9 9 10 10 15 14 14 14 15 15 15 15 15 17 17 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	-15 1 23 40 8 15 2 25 6 6 7 9 16 6 37 7 9 16 7 17 17 17 17 17 17 17 17 17 17 17 17 1
MIB SAS Afferes  MSC Latent  M	18.257 640 640 640 640 640 640 640 640 640 640	0.9 0.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1	6.8. 4.3 2.0 0.7 4.3 2.0 0.7 4.3 3.2 1.1 1.5 1.6.2 1.1 1.1 1.5 1.6.2 1.1 1.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	9 9 10 15 14 14 19 15 15 15 15 15 15 15 15 15 15 15 15 15	-15 1 23 40 8 15 2 25 6 6 15 5 5 3 3 8 8 15 5 5 5 3 6 6 7 7 9 9 16 6 7 9 17 17 17 17 17 17 17 17 17 17 17 17 17
MIB SAS APPENS  MSC LATENS  MS	18.257 640 640 640 640 640 640 641 648 648 648 648 648 648 648 648 648 648	0.9 0.9 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 0.7 4.3 3.5 2.1 1.1 5.1 11.5 7.6 6.2 9.7 4.1 11.5 11.1 11.5 7.6 6.2 1.1 11.5 7.6 6.2 1.1 11.5 11.5 11.5 11.5 11.5 11.5 11.	9 9 10 10 15 14 14 14 15 15 15 15 15 17 17 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	-15 1 23 40 8 15 2 25 6 6 7 9 16 6 37 7 9 16 7 17 17 17 17 17 17 17 17 17 17 17 17 1
MIB SAS APPRISS MSC LATERS MSC LA	18.257 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 640 76,000 76,	0.9 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	6.8 4.3 2.0 7 4.4 8 6.5 3.5 5 6.2 8 6.2 8 6.2 9 7 7 7 7 8 1.1 6.2 1 8 6.2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 10 5 4 4 9 9 9 9 10 10 10 10 10 10 10 10 10 10 10 10 10	-15 1 23 40 8 8 15 2 25 6 6 7 9 16 7 7 9 16 7 17 17 17 17 17 17 17 17 17 17 17 17 1
MIB SAS APPENS  MSC LATENS  MSC LATENS  MSC LATENS  MSC LATENS  MSC LATENS  MSC LATENS  MISC LAT	18.257 640 70 640 70 640 70 640 70 640 70 640 70 70 70 70 70 70 70 70 70 70 70 70 70	0-9 (	6.8 4.3 2.0 7.4 4.8 6.5 3.5 5.6 6.2 3.5 11.1 11.1 11.1 11.1 11.1 11.1 11.1	9 10 10 10 10 10 10 10 10 10 10 10 10 10	-15 1 23 40 8 8 15 2 25 6 7 9 9 16 6 7 9 9 16 7 17 10 17 17 17 17 17 17 17 17 17 17 17 17 17
MIB SAS Afferes  MSC Latent  M	18.257 640 640 640 640 640 640 640 640 640 640	0.9 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 7 4.0 6.5 3.5 2.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	9 9 10 10 5 4 4 9 6 6 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-15 1 23 40 40 40 41 12 25 6 6 7 9 9 16 7 17 10 26 8 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
MIB SAS Afferens MSC Latens MSC L	18.257 640 640 640 640 640 640 641 648 641 648 648 648 648 648 648 648 648 648 648	0.9 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6.8 4.3 2.0 7.4 4.8 6.5 3.5 5.6 6.2 4.3 1.0 1.1 1.1 1.5 1.1 1.1 1.1 1.1 1.1 1.1 1.1	9 10 10 10 10 10 10 10 10 10 10 10 10 10	-15   1   23   3   3   3   3   3   3   3   3
MIB SAS Affenses  MSC Latents  MSC Memors  MSC ME Keopes*  Polaria  Miss Respons  Miss Respons  Sharpard Com (China)  Sharpard Com (	18.257 640 70 640 70 640 70 640 70 640 70 640 70 70 70 70 70 70 70 70 70 70 70 70 70	0.91 1.33 0.22 1.83 0.22 1.83 1.03 1.03 1.03 1.03 1.03 1.03 1.03 1.0	6.8, 4.3, 2.0, 4.4, 4.3, 4.3, 4.4, 4.3, 4.4, 4.4, 4.4	9 10 9 10 10 9 9 10 10 10 10 10 10 10 10 10 10 10 10 10	-15 1 23 3 3 4 15 5 23 29 5 2 2 26 3 3 3 15 5 5 12 2 15 15 11 2 17 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1





US (2-yr) US GER (2-yr) GERMany France		Daily	Week	Month	YTD
GER (2-yr) Germany	1.11 2.42	0.2 1.3	1.7 3.7	22 36	6 15
	-0.76 0.34	-2.7 -4.1	-2.3 6.0	-13 14	-41 -29
France Spain	0.80 1.51	-0.9	8.1 -3.3	26	-19 -26
Italy	2.04	0.6 4.3	13.8	23 29	44
Portugal Greece	3.85 6.67	10.8 1.8	15.7 17.8	57 -68	134 -161
Japan (2-yr) Japan	-0.18 0.06	0.0 2.1	0.1 12.8	-20	-17 -20
Emerging Markets	level	Daily 0.1	Weekly -58.1	Monthly 22	YTD -474
Chile Colombia	11.77 4.44	-0.1 0.8	-15.8 -14.6	22	-24 -141
Mexico	7.25 7.25	2.8	-9.0	66	98
Peru Poland	6.28 3.61	-2.3 -0.8	-6.5 -20.9	53 46	-119 67
Russia Turkey	8.46 11.03	-11.5 13.0	-35.4 -2.0	-3 74	-110 56
India	6.44 7.66	4.2	19.8	-23 30	-132 -108
Indonesia Country	risk (bp, chang	es in bp)			
Developed Markets 10-yr so vereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	46	3.2	2.1	12	10
Italy Portugal	170 351	8.4 14.9	7.8 9.7	15 43	73 163
Spain 2-yr sovereign spread vs Germany	117	4.7	-9.3	10	3
France	14	2.6	2.9	12	- 11
Italy Portugal	66 108	-1.2 10.5	-12.3 -0.5	5 12	35 63
Spain	50	-1.7	-9.7	8	15
Emerging Markets 5-yr sovereign CDS*	level	Daily	Weekly	Monthly	YTD
Brazil Chile	285 76	-3 1	-24 -12	26 -13	-207 -51
Colombia	167	1	-25	-4	-72
Mexico Peru	158 106	2	-26 -17	15	-12 -79
Venezuela	3,800	-66	-638	405	-2244
Poland Russia	79 200	-1 -4	-4 -20	-19	7 -102
Turkey China	279 112	4	-22 -6	19 5	6
India	127	-3	-5	-7	-21
Indonesia R	155 isk indicators	-2	-20	4	-72
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VSTOXX	12 17	-3.2 2.7	-13 -27	-15 -21	-6 -6
EM EFT volatility Index Dollar/euro volatility	21	0.9	-10 -14	-11	-10 -4
EM FX volatility index	11	0.6	0	11	-4
Credit spread (BAA) (bps) US bonds volatility index	236 73	-1.3 -0.5	-8 -11	-30 -4	-87 8
Banking 5 y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US EZ	76 122	-0.4 -4.6	-2 -11	1 5	1 38
UK	95 131	-3.6	-6 -11	5	18
Large Spanish Medium Spanish	156	-2.3 -3.7	-11	-11 -3	-6 -2
Corporate 5y CDS (bps) * US Non-financial	level 182	Daily -0.4	Weekly -2	Monthly 1	YTD 1
EZ Non-financial	103	-4.6	-11	5	38
UK Non-financial Interbank m	126 arkets (%, ch	1.3 inges in b	-3 o)	-9	-66
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m	-0.35 -0.32	0.00	0.0	0.0	-0.2 -0.2
Euribor 12m Libor 3m	-0.08 0.95	0.00	0.0	0.0	-0.1 0.3
Libor 12m	1.65 59.6	0.00	0.0 2.8	0.1	0.5
EZ TED spread 3m	ck markets (	1.30	2.8	4.2	18.8
Main indices	lovel	Daily	Weekly	Monthly	YTD
S&P500	2,250	0.2	2.6	4	10
Dow Jones Nikkei	19,660 18,996	0.2 1.2	2.6 3.1	6 17	13
FTSE 100 EuroStoxx 50	6,948 3,196	0.2	3.2 6.0	1 5	11
IBEX	9.149	0.0	6.3	3	-4
DAX	11,199 4,765	0.2	6.5 5.2	5	4
MIB	18,257	-0.9	6.8	9	-15
ASE Athens MSCI Latam *	640 72.747	-1.3 -0.2	4.3 2.0	10 -5	23
lbovespa (Brazil) Mexbol	60,718 46,461	0.1	0.7 4.3	-4 -2	40 8
MSCI EM Europe *	4,894	1.8	4.8	9	15
Poland Micex (Russia)	1,899 2,203	-1.1 -0.2	6.5 3.5	10	2 25
lse 100 (Turkey)	75,727	-0.3			
MCCI EM Asia t		1.3	3.2	-1	6
MSCI EM Asia * Shanghal Com (China)	707 3,233	1.3 0.5	1.1 -0.3	-1 3	6 7 -9
MSCI EM Asia * Shanghal Com (China) Jakarta (Indonesia)	707	1.3	1.1	-1	6 7 -9 16
MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks	707 3,233 5,308 level 118.2	1.3 0.5 0.8 Daily -0.7	1.1 -0.3 2.1 Weekly 6.2	-1 3 -3 Monthly 21	6 7 -9 16 YTD 26
MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM	707 3,233 5,308 level	1.3 0.5 0.8 Daily -0.7 -0.9	1.1 -0.3 2.1 Weekly 6.2 3.3	-1 3	6 7 -9 16
MSG EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM (Citi	707 3,233 5,308 level 118.2 84.3 59.4 22.9	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7	-1 3 -3 Monthly 21 15 15 27	6 7 9 16 YTD 26 28 15 36
MSCI EM Asia * Shanghai Com (China) Jakarna (Indonesia) Banking sector US banks IPM Citi Book MS SS SS	707 3.233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9	-1 3 -3 Monthly 21 15 15 27 19 24	6 7 -9 16 YTD 26 28 15 36 37
MSCI EM Asia * Shanghal Com (China) Jakarta (Indonesia) Bashing sector US banka IPM CITI BBA BBA MS SS SE EZ-banka	707 3.233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2	-1 3 -3 Monthly 21 15 15 27 19 24 12	6 7 -9 16 YTD 26 28 15 36 37 33 -8
MSC EM Asia * Shanghai Com (China) Isalaria filondonesia) Isalaria filondonesia US banks IPAN US Ban	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1	-1 3 -3 Monthly 21 15 15 27 19 24 12 9 7	6 7 -9 16 YTD 26 28 15 36 37 33 8 15 5
MSCI EM Asia * Shanghal Com (China) Jakarra (Indonesia) Banking sector US banks Benking sector US banks Benking sector SE Banks EM SE	707 3,233 5,308 level 118,2 84,3 59,4 22,9 43,5 238,9 99,6 59,9	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6	-1 3 -3 Monthly 21 15 15 27 19 24 12	6 7 -9 16 YTD 26 28 15 36 37 33 -8
MSC EM Adia* Sharphal Com (Chiha) Islanta Ridorinesia) Illashing Sector Il	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8	-1 3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5	6 7 -9 16 YTD 26 28 15 36 37 33 8 15 5 -23 9
MSC DM Asia* Shanghal Com (Chiha) Ilidarta (Indonesia) Ilidarta (Indonesia) Ilidarta (Indonesia) Ilidarta (Indonesia) Ilidarta Il	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -3.4 -1.1 -2.4	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8	-1 3 -3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5 9	6 7 -9 16 YTD 26 28 15 36 37 33 -8 15 5
MSCE DM Asia* Sharpial Com (China) Makaria Michaelia Makaria Michaelia Makaria Michaelia Michael	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6	-1 3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5 9 19	6 7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -23 9 -24 9
MSCE DM Adia* Shanghal Com (Chiha) Madara Ghodhesia) Madara Ghodhesia Madara Ma	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5 -1.2 -1.3 -1.1 -1.4 -1.5 -1	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 7.6	-1 3 -3 Monthly 21 15 15 15 27 19 24 12 9 7 30 5 9 19 10 12 8 13	6 7 9 9 16 9 17 16 9 17 16 9 17 16 9 17 16 9 17 16 9 17 16 9 17 16 9 17 17 17 17 17 17 17 17 17 17 17 17 17
MSC DM Asia* Sharpial Com (China) Islanta (Indonesia) Islanta (Ind	707 3,233 5,308   evel	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.3 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5 -0.2 -1.8 -2.9 -1.9 -1.9	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 9.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 11.9 9.0	-1 3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5 9 19 10 12 8 13 20 7	6 7 9 16 YTD 26 28 15 36 37 33 8 15 5 9 9 -24 9 9 -52 26
MSCE DM Asia* Sharpial Com (China) Makaria Michaelia Makaria Michaelia Makaria Michaelia Michael	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 232.1 61.8	1.3 0.5 0.8 Daily -0.7 0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5 -0.2 -1.8 -2.9 -1.5	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 9.1 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 7.6 9.9 11.9 9.0 7.4	-1 3 -3 Monthly 21 15 27 19 24 12 9 7 30 5 9 10 12 8 13 20 7	6 7 9 16 26 28 15 36 37 33 8 15 5 -23 9 -24 9 -22 6 -28 6 -15 0
MSCE DM Asia* Sharpial Com (China) Madara (Monesia) Madar	707 3,233 5,308 level 118.2 84,3 59,4 22.9 43.5 59,9 11.5 17.3 13.6 2.3 46.3 2.5 85,6 674,6 232.1 61.8 75.3 4,9	1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -1.4 -1.3 -4.1 -1.3 -4.1 -1.5 -1.5 -1.5 -1.5 -1.6	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 9.8 15.0 17.8 8.6 7.6 11.9 9.0 11.6 11.6 11.6 11.6	-1 3 -3 Monthly 21 15 27 19 24 12 9 7 30 5 9 19 10 12 8 13 20 7 7	6 7 9 16 YTD 26 28 36 37 33 8 15 5 5 23 9 -24 9 -22 26 -28 6 -15 0 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
MSC EM Actia* Sharpial Com (China) Isladaria (Indonesia) Isladaria (Indonesia) Isladaria (Indonesia) Isladaria (Indonesia) Isladaria Isl	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 674.6 222.1 61.8 75.3 4.9 6.4 71.5 6.4 71.5	1.3 0.5 0.8 0.8 0.7 0.9 0.7 0.9 0.1 1.1 1.1 1.2 1.3 3.2 2.4 1.1 1.5 0.2 1.8 1.9 1.5 1.5 1.6 1.6 1.7 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 16.6 7.6 9.8 8.6 11.9 9.0 7.4 11.9 11.9 11.9 11.9 11.9 11.9 11.9 11	-1 3 -3 -Monthly 21 15 15 27 19 24 12 9 7 30 5 9 19 10 11 22 8 13 20 7 7 7	6 7 -9 16 28 15 36 37 33 8 15 5 -23 9 -24 9 -24 9 -25 -2 -2 -2 -2 -2 -2 -2 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
MSCE DM Asia* Sharpial Com (China) Madaria Michaelia Madaria Michaelia Madaria Michaelia Michael	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 111.5 17.3 13.6 2.3 46.3 2.5 85.6 216.4 232.1 61.8 75.3 4.9 6.4 71.5 3.2	1.3 0.5 0.8 0.8 0.7 0.7 0.9 1.3 0.4 1.1 1.1 1.2 1.3 3.2 1.1 1.2 4.1 1.5 1.5 1.5 1.6 0.8 0.8	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 7.6 9.0 7.1 11.9 9.0 7.4 11.9	-1 3 -3 -3 -Monthly 21 15 15 15 27 19 24 12 9 7 7 30 5 9 9 10 11 12 8 8 13 20 7 7 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10	6 7 9 16 YTD 26 36 37 33 8 15 5 5 -23 9 9 24 9 9 -52 26 -28 6 -15 0 7 7 -5 -13 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
MSCE DM Acta * Sharpinal Com (China) Madaria Michaelia Madaria Michaelia Madaria Michaelia Micha	707 3,233 5,308 1evel 118,2 84,3 59,4 22,9 43,5 238,9 99,6 59,9 11,5 17,3 13,6 2,3 4,6 2,5 85,6 674,6 61,8 75,3 4,9 6,4 71,5 3,2 1,0 1,4 7,5	1.3 0.5 0.8 0.8 0.9 0.7 0.7 0.9 0.7 1.3 0.5 0.8 0.9 0.4 0.1 1.1 1.2 1.3 0.2 1.1 1.5 0.2 1.5 1.5 1.5 0.8 0.8 0.8 0.0 0.1 1.0 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	1.1 0.3 2.1 1.2 1.2 1.3 6.0 6.2 9.7 4.0 6.9 11.2 9.7 4.0 11.2 9.7 15.0 9.8 15.0 9.0 17.8 8.6 15.0 10.1 11.0	-1 3 3-3 -3 Monthly 21 15 15 15 15 27 19 24 12 9 7 7 30 12 8 13 20 7 7 7 10 4 10 13 4 10 6	6 7 9 16 28 15 26 28 37 33 8 15 5 5 23 9 24 9 24 9 5 5 26 27 7 7 5 5 6 15 0 7 7 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
MSC DM Asia* Sharpial Com (Chha) Islanta (Indonesia) Islanta (Indo	707 3,233 5,308 1evel 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 216.4 71.5 3.2 1.0 1.4 7.5 0.9	1.3 0.5 0.8 0.8 0.9 0.7 0.9 1.3 0.4 0.1 1.1 1.3 3.2 1.1 1.3 3.2 1.1 1.5 0.2 1.5 1.5 1.6 0.8 4.0 0.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1.1 -0.3 2.1 Weakly 6.2 3.3 6.0 7.7 4.0 9.7 11.2 9.7 11.6 9.8 11.7 10.6 11.9 9.8 11.0 11.0 11.0 11.0 11.0 11.0 11.0 11	-1 3 3-3 3-3 15 15 15 15 15 15 15 15 17 19 24 12 12 9 7 7 30 15 9 19 10 12 8 13 20 7 7 10 10 13 4 10 10	6 7 -9 16 26 28 15 36 37 33 8 8 15 5 5 -23 9 -24 9 -52 -2 6 -15 0 -7 -5 -13 0 -6 -15 0 -6 -15 0 -6 -15 0 -6 -15 0 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
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MSC DM Adia* Sharpial Com (China) Islantia Glorine Islantia Glorine Islantia Islanti	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 46.3 2.5 85.6 674.6 674.6 674.6 16.8 75.3 4.9 1.2 1.0 1.4 7.5 9.9 11.4 7.5 9.9 11.4 7.5 9.9 11.4 7.5 9.9 12.6 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	1.3 0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.9 1.3 0.4 0.1 1.8 1.2 1.1 1.2 1.4 1.3 1.6 0.2 1.8 0.8 0.8 0.0 1.0 0.1 1.0 0.3 1.1 0.9 dependent	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 9.7 11.2 9.7 15.0 9.8 15.0 9.8 15.0 9.8 15.0 11.9 9.0 11.9 11.5 11.5 11.5 11.5 11.5 11.5 11.5	-1 3 3 3 3 Monthly 21 15 15 27 19 9 7 30 5 9 9 10 12 8 8 13 20 7 7 10 4 10 6 16 16 Monthly 3.4 4 10 6 16	6 7 9 16 6 7 17 9 16 6 7 17 9 16 6 15 15 15 15 15 15 15 15 15 15 15 15 15
MSC DM Adia * Sharpial Com (China) Islantia Riddensiali Islantia Riddensia Islantia Riddens	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 23.3 40.3 23.3 40.3 26.6 674.6 674.6 61.8 71.5 3.2 1.0 61.8 71.5 3.2 1.0 1.4 7.5 1.0 1.4 1.6 1.8 1.6 1.8 1.6 1.8 1.8 1.6 1.8 1.8 1.6 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	1.3 Ost 1.3 Os	1.1 Workly 6.2 3.3 6.2 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 15.0 9.8 8.6 7.6 9.8 15.0 9.7 11.1 11.5 11.5 11.5 11.5 11.5 11.5 11	-1 3 3 3 4 12 15 15 15 15 15 15 15 15 15 15 15 15 15	6 7 -9 16 26 28 15 36 37 33 8 15 5 5 -23 9 -24 2 9 -2 2 6 -2 8 6 -15 5 -13 0 0 7 7 7 -13 0 15 15 15 15 15 15 15 15 15 15 15 15 15
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MSC DM Adia * Sharpinal Com (China) Madaria Michaelia Madaria Michaelia Madaria Michaelia Michae	707 707 707 708 708 708 708 708 708 708	1.3 Daily 0.7 O.7 O.9 Daily 0.7 O.9 O.7 O.9 O.7 O.9 O.7 O.9 O.9 O.7 O.9 O.7 O.9 O.7 O.9 O.7 O.9 O.7 O.9 O.7 O.9 O.9 O.7 O.9 O.9 O.7 O.9 O.9 O.7 O.9	1.1.1 Weekly 6.2 0.3 2.1 1.2 Weekly 6.2 3.3 6.0 0.7.7 4.0 6.9 9.7 11.2 9.7 15.0 15.0 15.0 15.0 15.0 15.0 15.0 15.0	-1 3 3 3 Monthly 21 15 15 27 19 24 12 29 7 30 5 9 19 10 10 12 28 8 13 20 7 7 10 13 4 4 10 6 6 16 Monthly 3.4 4 9.0 2 Monthly 3.4 9.0 3.2 Monthly 7.7.1	6 7 9 16 28 15 36 15 36 15 5 5 23 9 1 24 9 2 26 6 15 15 15 15 15 15 15 15 15 15 15 15 15
MSC DM Adia * Sharpial Com (China) Islantia Ghorinesia) Islantia Ghorinesia Islantia G	707 707 707 708 708 708 708 708 708 708	1.3 Daily 0.7 O.9 Daily 0.7 O.9 Daily 0.7 O.9 Daily 0.1 Daily 0.7 O.9 Daily 0.1 Daily 0.7 Daily 0.7 O.9 Daily 0.7 O.9 Daily 0.7 O.7 O.1 Daily 0.7 O.5 Daily 0.0 O.6 O.6 O.6 O.6 O.6 O.6 O.6 O.6 O.5 Daily 0.7 O.7 O.6	1.1. Vestly 6.2 3.3 2.1 1.1. Vestly 6.2 3.3 3.4 1.0 1.0 1.2 2.9 1.1. 2.1 1.2 2	-1 3 3 3 Monthly 21 15 15 27 19 24 12 29 7 30 10 12 28 8 13 20 7 7 10 13 4 10 16 16 16 16 Monthly 3 4 1.4 9.0 3.2 Monthly -7.1 4.0 0.2 -0.2	6 7 9 16 28 8 15 36 6 15 5 23 9 24 9 24 26 26 -28 6 -15 15 15 15 15 15 15 15 15 15 15 15 15 1
MSCE DM Asia * Sharpinal Com (China) Islantia Gildonnicial) Islantia Gildonnicial Islantia Gildonnicial Islantia Gildonnicial Islantia Isl	707 707 707 707 708 708 708 708 708 708	1.3 0.5 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.1 1.3 0.4 1.1 1.1 1.1 1.2 1.3 1.2 1.1 1.4 1.1 1.5 0.2 1.5 0.8 1.0 0.8 1.0 0.8 1.0 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	1.1. 1.3. 1.3. 1.3. 1.3. 1.3. 1.3. 1.3.	-1 3 3 3 3 Monthly 21 15 15 27 19 19 24 12 29 7 7 300 5 9 19 10 12 8 13 20 7 7 7 10 14 4 10 6 6 16 Monthly 3.4 4 9.0 3.2 Monthly -7.1 4.9 9.0 3.2 Monthly -7.1 4.0 0.2 0.2 0.1	6 7 9 16 77 26 28 15 36 37 33 8 8 15 5 5 23 9 9 24 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
MSCE DM Asia * Sharpinal Com (China) Makaria Micharia Micharia Makaria Micharia Mich	707 707 707 708 73233 5308 Feed 118.2 84.3 84.3 84.3 84.3 84.3 84.3 84.3 84.3	1.3 0.5 0.8 0.8 0.9 0.9 1.3 0.9 1.3 0.4 1.1 1.1 1.1 1.1 1.2 1.1 1.2 1.1 1.1 1.5 0.2 1.6 0.8 1.0 0.1 1.0 0.1 0.0 0.0 0.0 0.0 0.0 0.0	1.1. 1.3. 1.4. 1.5. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6	-1 3 3 3 3 Monthly 21 15 15 15 27 19 19 24 12 29 7 7 300 5 9 19 10 12 8 13 20 7 7 7 10 4 10 10 6 16 16 Monthly 3.4 4 0 4 9.0 3.2 Monthly -7.1 Monthly -7.1 4 4.0 -0.2 0.2 0.2 0.6	6 7 9 16 7 16 7 16 7 16 7 16 7 16 7 16 7
MSCE DM Acta * Sharpial Com (China) Islantia Notionnesia) Islantia Notionnesia Islantia Notio	707 707 707 708 708 708 708 708 708 708	1.3 0.5 0.8 0.5 0.8 0.9 0.1 0.7 0.7 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1. 2.3. 2.1. 2.1. 2.1. 2.2. 3.2. 3.3. 3.0. 3.3. 3.0. 3.2. 4.0. 4.0. 4.0. 4.0. 4.0. 4.0. 4.0. 4	-1 3 3 3 Monthly 21 15 15 27 7 7 10 12 8 13 20 7 7 7 7 10 6 6 16 16 16 16 16 16 16 16 16 16 16 16	6 7 9 16 77 9 16 77 9 16 77 9 16 77 16 77 16 77 16 77 16 77 17 17 17 17 17 17 17 17 17 17 17 17
MSCE DM Acta * Sharpinal Com (China) Islantia Gildonicials Islantia Gildonicia Islantia Gi	707 707 707 708 708 71812 8182 8182 894 4229 8096 906 906 906 806 707 707 708 708 708 708 708 708 708 708	1.3   0.5   0.8   0.8   0.9   0.9   0.7   0.7   0.7   0.7   0.7   0.8   0.8   0.9	1.1. 2.0.3 2.1. 2.1. 6.2. 6.2. 6.9. 7.7 4.0. 6.9. 11.2. 8.6. 6.9. 11.9. 8.6. 7.6 7.6. 8.1 1.9. 9.8 8.6. 1.9. 9.8 8.6. 1.9. 9.0. 1.1. 1.5. 1.1. 1.5. 1.1. 1.5. 1.1. 1.5. 1.5. 1.5. 0.9. 0.6. 0.9. 0.6. 0.6. 0.6. 0.6. 0.6	-1 3 3 3 3 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5	6 7 9 16 28 15 28 15 5 36 37 7 5 23 9 9 52 2 4 9 52 2 15 5 15 15 15 15 15 15 15 15 15 15 15 1
MSCE DM Asia * Sharpinal Com (China) Makaria Micharia Micharia Makaria Micharia Mich	707 707 707 707 708 708 708 708 708 708	1.3   0.5   0.8   0.8   0.9   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.8   0.8   0.9   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.7   0.8   0.8   0.8   0.8   0.9   0.1   0.0   0.1   0.0   0.1   0.0	1.1. 0.3 2.1 0.3 2.1 6.2 6.2 6.9 6.9 11.2 9.7 8.1 6.9 9.7 8.1 16.6 9.9 9.0 11.2 11.5 11.5 11.5 12.7 13.4 10.1 11.5 12.7 13.4 10.1 11.5 12.7 13.4 10.1 11.5 12.7 13.4 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 10.1 10.1 10.1 10.1 10.1 10.1 10	-1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	6 7 9 16 28 15 28 36 37 33 3 8 15 5 5 23 9 9 24 4 9 52 2 2 2 2 2 2 15 5 13 3 15 5 15 12 17 18 18 6 18 1 1 1 8 1 1 1 8 1 1 1 8 1 1 3 20 6 6
MSC EM Adia * Sherghal Com Cithia Islantia Riddensiali Islantia Riddensia Riddensiali Islantia Riddensia Riddensiali Islantia Riddensia Riddensiali Islantia	707 707 707 707 708 708 708 708 708 708	1.3	1.1. 1.3. 2.1. 2.1. 3.3. 6.0. 6.2. 4.0. 4.0. 6.2. 4.0. 6.2. 6.9. 8.1. 16.6. 9.8. 8.6. 7.6. 9.8. 11. 15.0. 17.8. 8.6. 18.0. 18.	-1 3 3 3 3 4 15 5 9 9 9 19 10 12 2 4 10 6 6 16 16 16 16 16 16 16 16 16 16 16 16	6 7 9 16 7 16 16 16 16 16 16 16 16 16 16 16 16 16
MSCE DM Acta * Sharpinal Com (China) Islantia Gildonicisia Islanti	707 707 707 708 73233 3233 3233 5202 1812 812 824 42.9 826 826 826 826 826 826 826 826 826 826	1.3	1.1. 0.3 2.1 0.3 2.1 6.2 6.2 6.9 6.9 11.2 9.7 8.1 6.9 9.7 8.1 16.6 9.9 9.0 11.2 11.5 11.5 11.5 12.7 13.4 10.1 11.5 12.7 13.4 10.1 11.5 12.7 13.4 10.1 11.5 12.7 13.4 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 11.5 13.7 10.1 10.1 10.1 10.1 10.1 10.1 10.1 10	-1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	6 7 9 16 28 15 28 36 37 33 3 8 15 5 5 23 9 9 24 4 9 52 2 2 2 2 2 2 15 5 13 3 15 5 15 12 17 18 18 6 18 1 1 1 8 1 1 1 8 1 1 1 8 1 1 3 20 6 6
MSCE DM Asia* Sharpinal Com (China) Makaria Michanish Makaria Michanish Makaria Michanish Michan	707 707 707 707 708 708 708 708 708 708	1.3 0.5 0.8 0.8 0.7 0.7 0.7 0.4 0.1 1.8 1.9 1.9 1.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9	1.1. 1.3. 1.3. 2.1. 1.3. 2.1. 2.1. 2.1.	-1 3 3 3 3 Monthly 21 15 15 15 27 19 9 7 7 30 0 5 9 9 10 12 8 13 20 7 7 7 10 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	6 7 9 16 7 16 26 28 8 15 36 6 15 5 23 3 6 15 5 5 22 2 6 6 15 5 12 2 2 6 6 15 15 15 15 15 15 15 15 15 15 15 15 15
MSCE DM Asia * Sharpial Com (China) Islantia Ghorinesia Islantia G	707 707 707 707 708 708 708 708 708 708	1.3	1.1. 0.3 2.1. Weekly 6.2 9.7 4.0 6.9 9.7 4.0 6.9 9.7 4.0 6.9 9.7 1.6 6.6 9.9 1.8 8.6 1.9 9.0 1.1 1.1 1.5 1.6 1.1 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	-1 3 3 3 3 Monthly 21 15 15 15 27 19 9 9 7 7 30 5 9 9 19 10 12 8 8 13 20 0 4 10 10 6 6 10 10 10 10 10 10 10 10 10 10 10 10 10	6 7 9 16 7 16 26 28 8 15 36 6 15 5 23 9 24 9 25 22 26 6 5 -15 13 0 6 6 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
MSC EM Asia * Sharpial Com (China) Islantia dindensia) Islantia dindensia Islantia Selection Islantia Select	707 707 707 708 708 708 708 708 708 708	1.3 0.5 0.8 0.5 0.8 0.7 0.7 0.1 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.1 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	-1 3 3 3 3 Monthly 21 15 15 15 27 19 9 9 7 30 5 9 9 19 10 12 8 8 13 3 20 0 4 10 6 6 1 10 10 6 6 10 10 10 10 10 10 10 10 10 10 10 10 10	6 7 9 16 7 16 26 28 8 15 366 37 33 3 8 15 5 5 23 9 24 9 25 26 6 5 15 12 21 15 15 12 21 15 15 15 15 15 15 15 15 15 15 15 15 15
MSCE DM Asia* Sharpinal Com (China) Makaria Michaelia Makaria Michaelia Mich	707 707 707 708 708 708 708 708 708 708	1.3 0.5 0.8 0.5 0.8 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.1. 2.3. 2.1. 3.2. 2.1. 3.2. 3.2. 3.2.	-1 3 3 3 3 3 3 Monthly 21 15 15 15 15 15 15 15 15 15 15 15 15 15	6 7 9 16 7 16 7 16 16 16 16 16 16 16 16 16 16 16 16 16
MSCE DM Asia * Sharpinal Com (China) Makaria Michaelia Makaria Michaelia Mic	707 707 707 708 708 708 708 708 708 708	1.3	1.1. 2.3. 2.1. 3.2. 2.1. 3.2. 3.2. 3.2.	-1 3 3 3 3 3 Monethly 21 15 15 15 15 15 15 15 15 15 15 15 15 15	6 7 9 16 7 16 7 16 16 16 16 16 16 16 16 16 16 16 16 16





US (2-yr) US GER (2-yr) Germany France	level	Daily	p) Week	Month	YTD
Germany	1.11 2.42	0.2 1.3	1.7 3.7	22 36	6 15
France	-0.76 0.34	-2.7 -4.1	-2.3 6.0	-13 14	-41 -29
France Spain	0.80 1.51	-0.9 0.6	8.1 -3.3	26 23	-19 -26
Italy	2.04	4.3	13.8	29	44
Portugal Greece	3.85 6.67	10.8 1.8	15.7 17.8	57 -68	134 -161
Japan (2-yr) Japan	-0.18 0.06	0.0	17.8 0.1 12.8	-20	-17 -20
Emerging Markets	level 11.77	2.1 Daily	Weekly -58.1	Monthly	YTD -474
Brazil Chile	4.44	0.1 -0.1	-15.8	22 22	-24
Colombia Mexico	7.25 7.25	0.8 2.8	-14.6 -9.0	-5 66	-141 98
Peru Poland	6.28 3.61	-2.3 -0.8	-6.5 -20.9	53 46	-119 67
Russia	8.46	-11.5	-35.4	-3	-110
Turkey India	11.03 6.44	13.0 4.2	-2.0 19.8	74 -23	-132
Indonesia	7.66 isk (bp. chang	4.2 11.8 es in bp)	-39.9	30	-108
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	46	3.2	2.1	12	10
Italy	170	8.4	7.8	15	73
Portugal Spain	351 117	14.9 4.7	9.7 -9.3	43 10	163
2-yr so vereign spread vs Germany					
France Italy	14 66	2.6 -1.2	2.9 -12.3	12 5	11 35
Portugal Spain	108 50	10.5 -1.7	-0.5 -9.7	12 8	63 15
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr so vereign CDS * Brazil	285	-3	-24	26	-207
Chile	76	1	-12	-13	-51
Colombia Mexico	167 158	1 2	-25 -26	-4 15	-72 -12
Peru	106	1	-17	3	-79
Venezuela Poland	3,800 79	-66 -1	-638 -4	405 5	-2244 7
Russia	200	-4	-20	-19	-102
Turkey China	279 112	4 0	-22 -6	19 5	6
India	127	-3	-5	-7 4	-21
	155 isk indicators	-2	-20	4	-72
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VSTOXX	12 17	-3.2 2.7	-13 -27	-15 -21	-6 -6
EM EFT volatility Index	21	0.9	-10	-11	-10
Dollar/euro volatility EM FX volatility index	9 11	2.9 0.6	-14 0	4 11	-4 -4
Credit spread (BAA) (bps)	236	-1.3	-8	-30	-87
US bonds volatility index Banking 5 y CDS ((bps) *	73 level	-0.5 Daily	-11 Weekly	-4 Monthly	8 YTD
US	76	-0.4	-2	- 1	- 1
EZ UK	122 95	-4.6 -3.6	-11 -6	5	38 18
Large Spanish Medium Spanish	131 156	-2.3 -3.7	-11 -15	11	-6 -2
Corporate 5y CDS (tps) *	level	Daily	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	182 103	-0.4 -4.6	-2 -11	1 5	1 38
UK Non-financial	126	1.3	-3	-9	-66
Interbank ma	arkets (%, ch	inges in b Daily	p)	11000110	YTD
EONIA Index	-0.35	0.00	0.0	0.0	-0.2
Euribor 3m Euribor 12m	-0.32 -0.08	0.00	0.0	0.0	-0.2 -0.1
Libor 3m	0.95	0.00	0.0	0.1	0.3
Libor 12m EZTED spread 3m	1.65 59.6	0.00	0.0 2.8	0.1 4.2	0.5 18.8
	ck markets (	16)			
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,250 19,660	0.2	2.6 2.6	6	10
Nikkei	18,996	1.2	3.1	17	0
FTSE 100 EuroStoxx 50	6,948 3,196	0.2	3.2 6.0	5	11 -2
IBEX	9.149	0.0	6.3	3	-4
DAX CAC	11,199 4,765	0.2	6.5 5.2	5	4
MIB	18,257 640	-0.9	6.8	9	-15
ASE Athens MSCI Latam *	72,747	-1.3 -0.2	4.3 2.0	10 -5	1 23
lbovespa (Brazil) Mexbol	60,718 46,461	0.1	0.7 4.3	-4 -2	40 8
MSCI EM Europe *	4,894	1.8	4.8	9	15
Poland Micex (Russia)	1,899	-1.1 -0.2	6.5 3.5	6 10	2 25
les 100 (Testers)	75,727	-0.3	3.2	-1	
ise roo (Turkey)					6
lse 100 (Turkey) MSCI EM Asia * Shanghai Com (China)	707	1.3	1.1	-1 3	7
Shanghai Com (China)	707 3,233 5,308	0.5 0.8	1.1 -0.3 2.1	-1 3 -3	7 -9 16
Shanghai Com (China) Jakarta (Indonesia) Banking sector	707 3,233	0.5 0.8 Daily	1.1 -0.3	3	7 -9
Shanghai Com (China) Jakariz (Indonesia) Banking sector US banks JPM	707 3,233 5,308 level 118.2 84.3	0.5 0.8 Daily -0.7 -0.9	1.1 -0.3 2.1 Weekly 6.2 3.3	3 -3 Monthly 21 15	7 -9 16 YTD 26 28
Shanghal Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi	707 3,233 5,308 level 118.2	0.5 0.8 Daily -0.7	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0	3 -3 Monthly 21	7 -9 16 YTD 26
Shanghai Com (China) Jakarta (Indonesia) Jamking sector US banks PPM CRI BOA MS	707 3.233 5,308 level 118.2 84.3 59.4 22.9 43.5	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0	3 -3 Monthly 21 15 15 27 19	7 -9 16 YTD 26 28 15 36 37
Shanghal Com (Chha) Jakaria (Indonesia) Banking sector U5 banks IPM Citi Bao M S S S S S S S S S S S S S S S S S S	707 3.233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2	3 -3 Monthly 21 15 15 27 19 24 12	7 -9 16 YTD 26 28 15 36 37 33 -8
Shanghal Com (Chia) Makara (Indonesia) Banking sector US banka PPM Citi Book MS SS SS EZ banka BNP	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2	1.1 -0.3 2:1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7	3 -3 Monthly 21 15 15 27 19 24 12 9	7 -9 16 YTD 26 28 15 36 37 33 -8
Shanghai Com (China) alabatra Gindonesia) Benking sector US banks UPM US banks US 55 EZ banks EZ banks US 65 EZ banks	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6	3 -3 Monthly 21 15 15 27 19 24 12 9 7	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5
Shanghai Com (China) Idelatra Gondonsia) Iteraking sector US hanks IPM CIS BOA MS SS	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6	0.5 0.8 Daily 0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6	3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -23
Shanghal (com (China)  Blacks (Indicate (Indicate))  Shanks (Indicate)  Shanks (Indicate)	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3	1.1 •0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0	3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5 9	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -23 9
Shanghal (com (China) allowing species a	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8	3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -23 9
Sharghall (com (China)  Jakanta (Mondons)  Jakanta	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5 -0.2	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 7.6	3 -3 Monthly 21 15 27 19 24 12 9 7 30 5 9 19 10 12 8	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -23 9 -24 9 -52 -2 26
Shanghai Com (China) Blacking sector Si Sanaka Blacking sector Si Sanaka IPM	707 3.233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 16.6 9.8 15.0 9.8 17.8 8.6 7.6 9.9 9.0	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -23 9 -24 9 -52 -2 26 -28 6
Sharghall (com (China) allowing species and species an	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 216.4 232.1	0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5 -0.2 -1.8 -0.2 -1.5	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 7.6 11.9 9.7	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 9 16 28 15 36 37 33 8 15 5 -23 9 -24 9 -52 -2 2 2 6 6
Sharghall Com (China) allabarts (Indonesia) analysis specifies (Marka Marka Ma	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 599.6 599.6 21.5 17.3 13.6 2.3 4.5 85.6 216.4 232.1 61.8 75.3	0.5 0.8 Daily 0.7 0.9 1.3 0.4 0.1 1.1 1.8 1.2 1.3 3.2 1.1 1.3 4.1 1.5 0.2 1.3 4.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 15.0 17.8 8.6 7.6 11.9 9.0 7.4	3 -3 -3 Monthly 21 15 15 15 27 19 24 12 9 7 30 5 9 10 12 8 13 20 7 7	7 -9 16 28 15 36 37 33 -8 15 5 -23 9 -24 2 26 6 -15 0 7
Sharghat (Com (China) Islanta (Indonesia) Islanta (Indonesia) Islanta (Indonesia) Islanta (Indonesia) Islanta (Indonesia) Islanta Isla	707 3.233 5.308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 216.4 232.1 61.8 75.3	0.5 0.8 Daily 0.7 0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5 -0.2 -1.8 -0.2 -1.8 -0.2 -1.5 -1.5	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 7.6 9.7 11.9 9.0 7.4	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 -9 -9 -16 -28 -15 -36 -37 -33 -8 -15 -5 -23 -9 -24 -9 -52 -2 -2 -2 -2 -6 -15 -0 -15 -15 -16 -16 -16 -16 -16 -16 -16 -16 -16 -16
Sharghall Com (China) Salavia (and China) Salavia Sala	707 3,233 5,308 level 118.2 84,3 59,4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 232.1 61.8 75.3 4.9 6.4 71.5 3.2	0.5 0.8 0.7 0.7 0.9 1.3 0.4 0.1 1.1 1.1 1.2 1.3 3.2 1.1 1.5 0.2 1.8 2.9 1.5 1.3 1.6 0.8	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 16.6 7.6 9.8 15.0 17.8 8.6 11.9 9.0 11.2	3 3 3 Monthly 21 15 15 27 19 24 12 9 7 30 5 9 19 10 12 8 13 20 7 7	7 -9 16 26 28 15 36 37 33 8 15 5 -23 9 -52 -22 -26 -28 6 -15 0 7 7 -5 -5
Sharghall com (China) allabata (Indionals) allabata	707 3,233 5,308 level 118.2 84,3 59,4 22,9 43,5 238,9 99,6 59,9 11,5 23,4 63 2,5 85,6 674,6 216,4 232,1 61.8 75,3 4,9 6,4 71,5 3,2	0.5 0.8 0.7 0.9 0.7 0.9 0.4 1.3 0.4 1.1 1.8 1.2 1.3 3.2 1.1 1.5 1.5 1.5 1.5 1.6 0.8 0.8	1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 8.1 16.6 7.6 9.8 15.0 17.8 18.6 7.6 9.0 7.4 11.2	3 3 3 4 5 5 5 9 10 12 20 7 7 10 4 10	7 -9 16 YTD 26 28 15 36 37 33 8 15 5 -23 9 -24 9 -52 -2 26 6 -15 0 7 -5 -13 0 63
Sharighal (com (China)	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 1115 17.3 13.6 2.3 46.3 2.5 85.6 674.6 61.8 75.3 4.9 6.4 71.5 3.2 1.0	0.5 0.8 0.8 0.8 0.8 0.7 0.9 0.7 0.9 0.4 0.1 1.8 1.2 1.3 3.2 1.1 1.5 0.2 1.8 1.5 1.5 1.6 0.8 4.0 0.1 1.0	1.1 0.3 2.1 2.1 2.6 2.3 3.3 6.0 7.7 4.0 9.7 4.0 9.7 11.2 9.7 15.0 15.0 17.8 15.0 17.8 11.9 19.0 11.9 11	3 -3 -3 -Monthly 211 -5 -5 -5 -9 -9 -10 -12 -8 -13 -20 -7 -7 -10 -4 -10 -13 -4 -10 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6	7 -9 16 YTD 26 28 15 36 37 33 3-8 15 5 5 23 9 -52 2 6 6 -15 0 7 7 -5 13 0 -63 3 -15 15 15
Sharighal (com (China)	707 3,233 5,308 level 118.2 84,3 59,4 22.9 43.5 238,9 99,6 59,9 11.5 17,3 13,6 2,3 46,3 2,5 85,6 674,6 232,1 61,8 75,3 4,9 6,4 71,5 3,2 1,0 1,4 7,5 0,9	0.5 0.8 0.8 0.7 0.7 0.9 0.1 1.1 1.1 1.8 3.2 2.1 1.1 1.5 0.2 1.5 1.5 1.5 1.6 0.8 0.8	1.1 0.3 2.1 Weekly 6.2 7.7 4.0 6.9 9.7 8.1 11.2 9.7 8.1 16.6 7.6 11.9 9.8 15.0 7.6 11.9 11.6 11.5 11.6 11.6 11.6 11.6 11.6 11.6	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 -9 16 YTD 26 28 15 36 36 37 33 -8 15 5 -23 9 -24 9 -52 26 -28 6 -15 -0 7 -5 -13 0 63 -15 -15
Sharghal Com (China) albabata findonosis) simbing sector simbing s	707 3,233 5,308 level 118.2 84,3 59,4 22,9 43,5 238,9 99,6 59,9 11,5 17,3 13,6 2,3 4,63 2,5 85,6 674,6 216,4 232,1 61,8 75,3 4,9 6,4 71,5 3,2 1,0 1,4 71,5 3,2 1,0 9,9 cod for carriers	0.5 Delity 0.7 O.9 Delity 0.7 O.9 Delity 0.7 O.9 Delity 0.7 O.9 Delity 0.1 De	1.1 9.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 9.7 8.1 15.0 7.6 9.8 8.6 7.6 7.6 11.9 9.0 7.4 11.5 11.	3 3 3 Morthly 21 15 15 15 15 15 17 19 24 12 29 7 7 300 12 8 13 20 7 7 7 10 14 10 13 4 10 6 16 Morthly	7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 5 -23 9 -24 9 -22 66 -15 0 0 7 7 -5 15 15 15 15 12 YTD
Sharphal Com (China) albabata findonosis) simpling sector simp	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 216.4 232.1 61.8 75.3 4.9 1.4 7.5 3.2 1.0 1.4 7.5 0.9 red for current	0.5 0.8 Daily 0.7 0.9 1.3 0.4 1.1 1.1 1.1 1.1 1.1 1.2 1.3 3.2 1.1 1.5 1.5 1.5 1.5 1.6 0.8 4.0 0.1 1.0 3.1 1.0 0.1 0.1 0.0 0.1 0.1 0.0 0.0	1.1 9.3 2.1 1.2 1.2 1.3 2.3 2.0 2.1 2.1 2.1 2.3 2.3 2.3 2.3 2.3 2.4 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	3 3 3 Morelly 21 15 15 15 15 15 15 17 19 24 12 29 7 30 10 12 8 13 20 7 7 7 10 14 10 6 16 Morelly 3.4 Morelly 3.4 10 6 16	7 -9 16 YTD 266 28 15 36 37 33 8 8 15 5 5 23 9 -24 9 9 -52 2 26 -45 0 0 7 -5 13 0 6-63 3-15 15 15 15 15 15 15 15 15 15 15 15 15 1
Sharghal Com (China) allabarts (Indonesia) sharphal Com (China) sharphal Com (China) sharphal	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 23 46.3 26.3 674.6 216.4 71.5 3.2 1.0 1.4 7.5 3.2 1.0 1.6 1.2 1.0 1.6 1.2 1.0 1.2 1.0 1.2 1.2 1.0 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	0.5 0.8 Daily 0.7 0.9 0.9 1.3 0.4 0.1 1.1 1.1 1.2 1.3 3.2 2.4 1.3 1.2 1.1 1.5 0.2 1.8 0.8 0.0 1.0 0.1 1.0 0.1 0.7 0.1 0.7 0.1 1.0 0.7 0.1 1.0	1.1 0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 16.6 7.6 9.8 8.8 8.8 8.8 15.0 11.2 11.2 11.5 11	3 3 3 Monthly 21 15 15 15 27 19 24 12 29 7 7 30 5 9 19 10 12 8 13 20 7 7 7 10 6 6 10 10 6 16 Monthly 3.4 1.4 9.0 9.0	7 -9 16 YTD 26 28 15 36 37 33 38 8 15 5 23 9 -52 26 -28 6 15 -13 0 7 7 5 -5 -13 15 -15 -12 YTD -3 -15 -4
Sharphal Com (China) albabata fondon-sist in sharphal com (China)	707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 216.4 232.1 61.8 75.3 4.9 1.4 7.5 3.2 1.0 1.4 7.5 0.9 red for current	0.5 0.8 Daily 0.7 0.9 1.3 0.4 1.1 1.1 1.1 1.1 1.1 1.2 1.3 3.2 1.1 1.5 1.5 1.5 1.5 1.6 0.8 4.0 0.1 1.0 3.1 1.0 0.1 0.1 0.0 0.1 0.1 0.0 0.0	1.1 0.3 0.3 0.3 0.3 0.6 0.2 1.7 0.6 0.9 1.1 0.7 1.1 0.9 1.7 1.7 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	3 -3 -Monthly 21 -15 -15 -15 -15 -15 -15 -15 -15 -15 -1	7 -9 -16 -17 -17 -9 -16 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17
Sharighal Com (China) albabra findinosis) sharing and com (China) albabra findinosis) sharing spector to the common of the commo	707 707 707 707 708 708 708 708 708 708	0.5 0.8 Daily 0.7 0.9 0.9 0.9 0.4 0.1 1.8 1.1 1.8 1.1 1.1 1.5 0.0 2 1.5 1.6 0.8 4.0 0.1 1.0 0.1 1.0 0.1 0.0 0.1 0.0 0.0 0	1.1.1 Weekly 6.2 3.3 6.0 6.2 3.3 6.0 6.2 7.7 4.0 6.9 9.7 11.2 9.7 11.2 11.2 11.2 11.2 11.2 11.2 11.2 11	3 -3 -Monthly 21 -15 -15 -15 -15 -15 -15 -15 -15 -15 -1	79 16 YTD 26 28 15 36 37 33 -8 15 5 -23 39 9 -24 9 -24 -26 -28 6 -15 0 7 -5 -13 0 6 -3 -15 -12 YTD -3 -15 -4 -3 YTD -24
Sharghal Com (China) albabata findonosis) simbing species simb	707 707 707 708 708 708 708 708 708 708	0.5 0.8 Daily 0.7 0.9 0.9 1.3 0.9 0.4 0.1 1.8 1.2 1.1 1.3 3.2 1.1 1.5 1.0 1.2 1.8 0.1 1.0 0.1 1.0 0.1 0.1 0.1 0.1 0.1 0.1	1.1.1 Weekly 6.2 9.3 3.3 6.2 1.1 1.6 6.2 9.7 7.7 1.6 6.9 9.8 8.6 7.6 7.6 9.8 8.6 7.6 11.9 9.0 7.4 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11	3 -3 -Monthly 21 -15 -15 -15 -15 -15 -15 -15 -15 -15 -1	7 -9 -16 -17 -17 -9 -16 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17
Sharphal Com (China) albabata findonosis) simbing species simb	707 707 708 73,233 5,308 118,2 84,3 84,3 85,4 45,3 95,9 95,9 95,9 96,6 97,1 13,2 13,6 14,1 13,2 14,1 14,1 15,1 16,1 17,1 18,1 18,1 18,1 18,1 18,1 18,1 18	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.9 0.4 0.1 1.1 1.8 0.2 1.1 1.2 1.3 3.2 1.1 1.5 0.2 1.1 1.5 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.1. Weekly 6.2 9.7 1.1. 1.1. 1.1. 1.1. 1.1. 1.1. 1.1.	3 -3 -Monthly 21 -15 -15 -15 -15 -15 -15 -15 -15 -15 -1	79 16 YTD 26 28 36 377 33 -8 15 5 -23 9 -24 9 -52 -26 6 -15 -13 0 -63 -15 -12 YTD -3 -3 YTD -24 15 8 6
Sharghal Com (China) allabata findonosis is a common of the common of th	707 707 707 708 708 708 708 708 708 708	0.5 0.8 Daily 0.7 0.9 0.9 1.3 0.9 1.4 1.1 1.8 1.2 1.1 1.3 3.2 1.1 1.1 1.4 1.5 0.1 1.5 0.1 1.5 0.8 1.0 0.1 1.0 0.1 1.0 0.5 Daily 0.0 0.6 0.6	1.1. 1.1. 1.2. 1.3. 2.1 1.3. 1.3. 1.4. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6	3 -3 -Monthly 21 -15 -15 -15 -15 -15 -15 -15 -15 -15 -1	79 16 710 26 28 15 36 37 33 -8 15 5 -23 39 -52 26 -28 6 -15 10 -3 -15 -12
Sharphal (com (China) albabata (Indionasia) sharphal (com (China) albabata (Indionasia) sharphal (china) sha	707 707 707 707 707 707 707 707 707 707	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.9 1.3 0.4 0.1 1.1 1.8 0.2 1.1 1.3 1.2 1.4 1.3 0.2 1.8 1.9 1.9 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.1. 2.3. 2.1. 2.1. 2.1. 2.2. 2.3. 3.3. 3	3 -3 -Monthly 21 -15 -15 -15 -15 -15 -15 -15 -15 -15 -1	7 9 16 YTD 26 28 8 15 36 6 15 5 23 9 52 2 2 2 2 2 6 6 15 5 13 6 3 7 7 15 15 15 15 15 15 15 15 15 15 15 15 15
Shareghal Com (China) allabatra (Indionical) shareghal (Com (China) allabatra (Indionical) shareghal (Indiana) shareghal (Indionical) sha	707 707 707 707 707 707 707 707 707 707	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.9 0.4 0.1 1.1 1.8 0.2 1.1 1.9 0.2 1.1 1.5 0.2 1.1 1.5 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.1. 9.3 2.1 1.1. Weskly Weskly 1.2 3.3 3.3 3.3 3.3 3.3 3.7 4.0 6.9 11.2 9.7 8.1 16.6 7.8 9.7 8.1 16.6 7.8 9.7 11.2 11.5 11.5 11.5 11.5 11.5 11.5 11.5	3 3 3 Mourity 121 15 15 15 15 15 15 15 15 15 15 15 15 15	79 16 710 26 28 36 37 33 -8 15 5 -23 9 -24 9 -52 -2 -2 -6 -13 0 -63 -15 -12 71 71 71 71 71 81 61 -18 61 -18 1
Sharpfall Com (China) allabata (Indionical Sharpfall Com (China) allabata (Indionical Sharpfall	707 707 707 708 708 708 708 708 708 708	0.5 0.8 0.8 0.1 0.7 0.9 0.7 0.9 0.7 0.9 0.4 0.1 1.3 1.2 1.2 1.3 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	1.1. 2.0.3 2.1 3.2.1 6.2 6.2 3.3 6.0 6.9 11.2 9.7 8.1 16.6 7.5 8.5 11.9 9.8 8.5 11.9 9.8 8.6 11.9 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9	3 -3 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	7 9 166 YTD 266 288 15 326 37 33 38 8 15 5 5 -23 9 9 -24 4 9 9 -52 -2 6 -45 15 -15 -15 -15 -15 -15 -15 -15 -15 -15
Sharghal Com (China) albabata findonosis) intributes a species of the common of the co	707 707 707 718 718 72 718 72 72 73 73 74 74 75 76 77 76 77 77 77 77 77 77 77 77 77 77	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.7 0.9 0.1 1.3 0.4 1.1 1.1 1.1 1.1 1.2 1.3 3.2 1.1 1.2 1.4 1.5 0.2 1.5 1.5 1.5 1.5 0.8 0.8 0.8 0.8 0.0 0.1 1.0 0.5 0.6 0.0 0.0 0.1 0.0 0.1 0.3 1.1 0.9	1.1 1.2 0.3 2.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	3 3 3 Monthly 15 5 15 15 15 15 15 15 15 15 17 9 19 24 1 12 19 7 7 30 0 5 9 9 10 12 12 13 13 13 14 10 16 16 16 16 16 Monthly 17 1 14 10 16 16 16 16 16 16 16 16 16 16 16 16 16	7 9 16 YTD 26 28 8 15 36 37 33 8 15 5 37 5 23 9 9 52 2 6 6 15 15 15 23 9 15 15 15 15 15 15 15 15 15 15 15 15 15
Sharghall Com (China) allabata (Indionical) sharphall Com (China) allabata (Indionical) sharphall com	707 707 707 708 708 708 708 708 708 708	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.7 0.9 0.1 1.3 0.4 1.1 1.1 1.1 1.1 1.3 3.2 1.1 1.2 4 1.1 1.3 3.2 1.1 1.4 1.3 3.2 1.1 1.5 0.2 1.1 1.5 0.2 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0	1.1. 9.3 2.1 9.3 2.1 6.2 6.2 6.9 9.7 8.1 6.9 9.7 8.1 6.9 9.7 8.1 1.6 6.9 9.7 8.1 1.6 6.9 9.0 9.0 9.0 1.1 1.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 9 16 77 18 18 18 18 18 18 18 18 18 18 18 18 18
Sharphal Com (China) albabata findonosis) simpling species of the common species of the	707 707 707 708 708 708 708 708 708 708	0.5 0.8 0.8 0.8 0.8 0.7 0.9 0.7 0.9 0.7 0.9 0.1 1.3 1.4 1.1 1.4 1.3 3.2 1.1 1.2 1.4 1.1 1.3 3.2 1.1 1.2 1.1 1.3 1.3 3.2 1.1 1.4 1.1 1.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1.10.3 -0.3 -0.3 -0.1 -0.3 -0.1 -0.3 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6	3 -3 -3 -Movethly -7-12-40.6 -2-71.7 -1.5 -6.2 -1.1.5 -6.2 -1.1.5 -6.2 -1.5 -6.2 -1.5 -6.2 -1.5 -6.2 -1.5 -6.2 -1.5 -6.2 -1.5 -6.2 -1.5 -1.5 -6.3 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5	7 9 166 YTD 266 28 8 15 366 37 33 8 8 15 5 5 23 9 9 24 4 9 9 22 6 28 6 415 15 15 15 15 15 15 15 15 15 15 15 15 1
Sharighal Com (China) albabata findinon-sister in the common of the comm	707 707 707 708 708 708 708 708 708 708	0.5 0.8 Daily 10.0 C 1.0	1.1. 2.0.3 2.1. 2.1. 6.2. 3.3 6.0. 6.9. 6.9. 6.9. 7.6. 11.6.	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 9 16 26 28 15 36 37 33 38 15 5 5 5 5 5 13 36 6 6 15 15 15 15 15 15 15 15 15 15 15 15 15
Shareghal Com (China) Bladeria Gradonosia) Blanching sector Bladeria Gradonosia) Blanching sector Bladeria Gradonosia Bladeria Gradonosia Bladeria	707 707 707 708 708 708 708 708 708 708	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.9 0.7 0.9 0.1 1.3 1.2 1.1 1.5 1.2 1.4 1.3 1.2 1.4 1.3 1.2 1.5 1.5 1.5 1.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	1.1. 2.3. 2.1. 2.1. 2.1. 2.2. 2.3. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 3.3. 6.0. 6.0	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	71 9 166 177 9 178 178 178 178 178 178 178 178 178 178
Sharpfall Com (China) albabata (Indionical) sharpfall Com (China) albabata (Indionical) sharpfall Com (China) albabata (Indionical) sharpfall China) sharpfall	707 707 707 708 708 708 708 708 708 708	0.5 0.8 0.8 0.8 0.9 0.7 0.9 0.9 0.7 0.9 0.9 0.1 1.3 1.2 1.1 1.5 1.2 1.8 1.3 1.2 1.1 1.5 1.6 0.2 1.8 1.6 0.8 1.7 1.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0	1.1. 2.3. 2.1. 3.3. 2.1. 3.3. 3.3. 3.3.	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 9 16 6 18 13 13 20 6 6 18 13 3 23 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Sharpfall Com (China) biolates (Indicates (Indicates)) in the projection of the proj	707 707 707 708 708 708 708 708 708 708	0.5 Daily 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	1.1. 2.3 2.1. 3.2 2.1. 3.2 2.1. 3.2 2.1. 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.	3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	7 9 16 6 8 18 1 1 1 8 18 1 1 1 8 18 1 1 1 1
Shareghal Com (China) Bladeria Gradonosia) Blanching sector Bladeria Gradonosia) Blanching sector Bladeria Gradonosia Bladeria Gradonosia Bladeria	707 707 708 708 708 708 708 708 708 708	0.5 0.8 Delity 0.7 0.9 1.3 1.1 1.0 0.8 0.8 0.8 0.1 1.3 1.1 1.0 0.2 0.2 0.2 0.3 1.1 1.0 0.9 0.1 1.3 1.1 1.0 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	1.1. 2.3. 2.1. 3.2. 2.1. 3.2. 3.2. 3.2.	3 -3 -4	7 9 16 28 28 28 28 29 24 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2





US (2-yr) US GER (2-yr)	1.11	Daily 0.2	Week 1.7	Month 22	YTD 6
	-0.76	1.3	1.7 3.7 -2.3	36	15 -41
Germany France	0.34	-4.1 -0.9	6.0 8.1	14 26	-29 -19
Spain	1.51	0.6	-3.3	23	-26
Italy Portugal	2.04 3.85	4.3 10.8	13.8 15.7	29 57	134
Greece Japan (2-yr)	6.67 -0.18	1.8	17.8 0.1 12.8	-68 8	-161 -17
Japan Emerging Markets	0.06	2.1 Daily	12.8 Weekly	-20 Monthly	-17 -20 YTD
Brazil	11.77 4.44	0.1	-58.1	22	-474
Chile Colombia	7.25	-0.1 0.8	-15.8 -14.6	-5	-24 -141
Mexico Peru	7.25 6.28	-2.3	-9.0 -6.5	66 53	98 -119
Poland Russia	3.61 8.46	-0.8 -11.5	-20.9 -35.4	46 -3	-110
Turkey	11.03	13.0	-2.0	74	56
India Indonesia	6.44 7.66	4.2	19.8 -39.9	-23 30	-132 -108
Country ri	isk (bp, chang level	es in bp) Daily			
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France Italy	46 170	3.2 8.4	2.1 7.8	12 15	10 73
Portugal	351	14.9	9.7	43	163
Spain 2-yr sovereign spread vs Germany	117	4.7	-9.3	10	3
France Italy	14 66	2.6 -1.2	2.9 -12.3	12	11
Portugal	108	10.5	-0.5	12	63
Spain Emerging Markets	50 level	-1.7 Daily	-9.7 Weekly	8 Monthly	15 YTD
5-yr sovereign CDS *					
Brazil Chile	285 76	-3 1	-24 -12	26 -13	-207 -51
Colombia	167 158	1 2	-25 -26	-4	-72 -12
Mexico Peru	106	1	-17	15 3	-79
Venezuela Poland	3,800 79	-66 -1	-638 -4	405 5	-224
Russia	200	-4	-20	-19	-102
Turkey China	279 112	4 0	-22 -6	19 5	6
India	127	-3 -2	-5 -20	-7 4	-21 -72
	155 sk indicator	,		4	
Volatilty indicators (%)	level 12	Daily -3.2	Weekly -13	Monthly -15	YTD
VSTOXX	17	2.7	-27	-21	-6 -6
EM EFT volatility Index Dollar/euro volatility	21 9	0.9 2.9	-10 -14	-11 -4	-10 -4
EM FX volatility index	11	0.6	0	11	-4
Credit spread (BAA) (bps) US bonds volatility index	236 73	-1.3 -0.5	-8 -11	-30 -4	-87 8
Banking 5 y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US EZ	76 122	-0.4 -4.6	-2 -11	1 5	1 38
UK Large Spanish	95 131	-3.6 -2.3	-6 -11	5 11	18 -6
Medium Spanish	156	-3.7	-15	-3	-2
Corporate 5y CDS (typs) * US Non-financial	level 182	Daily -0.4	Weekly -2	Monthly 1	YTD 1
EZ Non-financial	103	-4.6 1.3	-11 -3	5 -9	38 -66
UK Non-financial Interbank ma	126 arkets (%, ch			-9	-00
EONIA Index	level -0.35	Daily 0.00	Weekly 0.0	Monthly 0.0	-0.2
Euribor 3m	-0.32	0.00	0.0	0.0	-0.2
Euribor 12m Libor 3m	-0.08 0.95	0.00	0.0	0.0	-0.1 0.3
Libor 12m	1.65	0.00	0.0	0.1	0.5
EZ TED spread 3m	59.6 ck markets (	1.30	2.8	4.2	18.8
Main indices	lovel	Daily	Weekly	Monthly	YTD
S&P500	2,250	0.2	2.6	4	10
Dow Jones Nikkei	19,660 18,996	0.2 1.2	2.6 3.1	6 17	13
FTSE 100 EuroStoxx 50	6,948 3,196	0.2	3.2 6.0	1 5	11 -2
BEX	9,149	0.0	6.3	3	-4
DAX CAC	11,199 4,765	0.2	6.5 5.2	5	4
MIB	18,257	-0.9	6.8	9	-15
ASE Athens MSCI Latam *	640 72,747	-1.3 -0.2	4.3 2.0	10 -5	1 23
lbovespa (Brazil) Merchol	60,718 46,461	0.1	0.7	-4	40
MSCI EM Europe *			4.2	- 2	40
	4,894	0.2 1.8	4.3 4.8	-2 9	8 15
Poland Miner (Russia)	4,894 1,899	1.8 -1.1	4.3 4.8 6.5	6	8 15 2
Poland Miner (Russia)	4,894 1,899 2,203 75,727	1.8 -1.1 -0.2 -0.3	4.3 4.8 6.5 3.5 3.2	6 10 -1	8 15 2 25 6
Poland Micex (Russia) ise 100 (Turkey) <b>MSCI EM Asia *</b> Shanghai Com (China)	4,894 1,899 2,203 75,727 707 3,233	1.8 -1.1 -0.2 -0.3 1.3 0.5	4.3 4.8 6.5 3.5 3.2 1.1	6 10 -1 -1 3	8 15 2 25 6 7
Poland Micex (Russia) se 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia)	4,894 1,899 2,203 75,727 707	1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8	4.3 4.8 6.5 3.5 3.2	6 10 -1 -1	8 15 2 25 6 7 -9 16
Poland Micro (Russia) se 100 (Turkey) MSCI EM Adia * Shanghai (Com (China) Jakarta (Indonesia) Jakarta (Indonesia) US banking sector US banks	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2	1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8 Daily -0.7	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2	6 10 -1 -1 3 -3 Monthly 21	8 15 2 25 6 7 9 16 YTD 26
Poland Micox (Russia) Micox (Russia) MSCI EM Asia * Shanghai Com (China) Jakaria (Indonesia) Janking sector US banks	4,894 1,899 2,203 75,727 707 3,233 5,308 level	1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8 Daily -0.7 -0.9	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3	6 10 -1 -1 3 -3 Monthly	8 15 2 25 6 7 -9 16 YTD
Poland Micro Riussia) se 100 · (Turkey) Sel 100 · (Turkey) Shanghail Com (China) slekatra (Indonesia) shaning sector US banks PM Citil BooA	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118,2 84,3 59,4 22,9	1.8 -1.1 -0.2 -0.3 1.3 -0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7	6 10 -1 -1 3 -3 Monthly 21 15 15	8 15 2 25 6 7 9 16 YTD 26 28 15 36
Poland Micro (Rissia) Micro (Rissia) See 100 ("Liveley) MSCL EM Aula" Shanghai Com (China) Jakanta (Morionesia) Ja	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9	1.8 -1.1 -0.2 -0.3 1.3 -0.5 -0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9	6 10 -1 -1 3 -3 Monthly 21 15 15 27 19 24	8 15 2 25 6 7 9 16 YTD 26 28 15 36 37
Pokend Mixos (Rissia) Mixos (Rissia) See 100 (Turkey) MSQC EM Asia * Shenghal (com (China) Makerta (Indionasia) Mixos (Mixos (Mixos) Mixos (Mi	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6	1.8 -1.1 -0.2 -0.3 1.3 -0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2	6 10 -1 -1 3 -3 Monthly 21 15 15 27 19 24 12	8 15 2 25 6 7 -9 16 YTD 26 28 15 36 37 33 -8
Pockerd Micros (Missia) see 100. (Turkey) see 10	4,894 1,899 2,203 75,727 707 3,233 5,308 ievel 118,2 84,3 59,4 22,9 43,5 238,9 99,6 59,9 11,5	1.8 -1.1 -0.2 -0.3 1.3 -0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.1 -1.8 -1.2 -1.3	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1	6 10 -1 -1 3 -3 Monthly 21 15 15 27 19 24 12 9	8 15 2 25 6 7 -9 16 YTD 26 28 15 36 37 33 -8 15
Pockerd Micro (Missia) Missia Mi	4,894 1,894 2,203 75,727 707 3,233 5,308 level 118.2 28.4,3 59.4 22.9 99.6 59.9 11.5 17.3 13.6	1.8 -1.1 -0.2 -0.3 1.3 -0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1	4.3 4.8 6.5 3.5 3.2 1.1 0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 11.2	6 10 -1 -1 3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5	8 15 2 25 6 7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -9
Pocked Micros (Worska) Micro (Worska) Micros (Worska) Micro (Worska) Micros (Worska) Micros (Worska) Micros (W	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3	1.8 -1.1 -0.2 -0.3 1.3 -0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 11.2 9.7 8.1	6 10 -1 -1 3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5	8 15 2 25 6 7 -9 16 YTD 26 28 15 36 37 33 -8 15 5 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
Pocked Micros (Bussia) see 100. ("turkey") see 100. ("turkey") SSC CBM Asia_* SSC	4,894 1,894 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5	1.8 -1.1 -0.2 -0.3 1.3 -0.5 -0.8 -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 11.2 9.7 8.1 11.2 9.7 8.1 11.2 9.7 8.1 11.2 9.7 8.1 11.2 9.7 8.1 11.2 9.7 8.1 8.1 9.1 8.1 8.1 9.1 8.1 8.1 8.1 8.1 8.1 8.1 8.1 8.1 8.1 8	6 10 -1 -1 3 -3 Monthly 21 15 15 27 19 24 12 9 7 30 5 9	8 15 2 25 6 7 9 16 7 7 26 28 15 36 37 33 8 8 15 5 - - - - - - - - - - - - - - - - -
Polenti Micro (Micro)  Micro	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 59.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6	1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -1.3 -4.1 -1.5	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 9.8 15.0 17.6 9.8 15.0	6 10 -1 -1 3 -3 Monthly 21 15 27 19 24 12 9 7 30 5 9	8 15 2 25 6 7 -9 16 YTD 26 28 15 36 37 33 8 15 5 -23 9
Problems  Micros (Brussh)  Let 100 ("Truly")  Let 100 ("Truly")  Shorpial (Lon ("Triha)  Lidaria Rodoneski)  Lidaria Rodoneski  Lidaria Rodoneski  Shorpial (Lon ("Triha)  Lidaria Rodoneski  Shorpial  Lidaria  Lidaria  Shorpial  Lidaria  Lidaria  Shorpial  Lidaria	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6	1.8 -1.1 -0.2 -0.3 1.3 0.5 0.8 Daily -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.8 -1.2 -1.3 -3.2 -1.1 -2.4 -4.1 -1.5 -0.2 -1.3 -1.3 -1.3	4.3 4.8 6.5 3.5 3.2 1.1 Weekly 6.2 3.3 6.0 7.7 4.0 9.9 11.2 9.7 8.1 15.6 9.8 15.0 9.8 15.6 7.6	6 100 -1 -1 -3 -3 -3 -3 -4 -15 -15 -15 -15 -15 -27 -19 -24 -12 -9 -7 -30 -5 -9 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10	8 155 2 25 66 7 9 166 YTD 266 288 155 366 37 33 38 15 5 5 -23 9 -24 9 9 -52 -2 2 2 6 26 28
Pocked Mickey (Wissla) see 100 ("Interpry) see 100 ("Interpry) SSC (DM Aria"  SSC	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84.3 59.4 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 85.6 674.6 22.1 61.8	1.8 -1.1 -0.2 -0.3 -1.3 -0.5 -0.8 -0.7 -0.7 -0.1 -1.1 -1.8 -1.2 -1.1 -1.3 -1.3 -1.3 -1.2 -1.4 -1.3 -1.2 -1.4 -1.3 -1.2 -1.4 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 11.2 9.7 8.1 16.6 9.8 15.0 17.8 8.6 7.6 9.8 15.0 17.8 8.6 17.9 9.0 17.8 1	6 100 -1 -1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	8 155 2 2 56 6 7 9 16 6 15 36 8 8 15 5 5 23 9 9 -24 9 9 5 2 2 6 6 -28 6 -15 -15 6 15 6 15 6 15 6 15 6 15 6 15
Polent Micro (Micro) Micro	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 22.9 43.5 238.9 99.6 59.9 11.5 17.3 13.6 2.3 46.3 2.5 6 674.6 216.4 232.1 61.8 75.3	1.8 -1.1 -0.2 -0.3 -1.3 -0.8 -0.5 -0.8 -0.7 -0.9 -1.3 -0.4 -0.1 -1.1 -1.4 -1.3 -1.3 -1.5 -0.2 -1.8 -0.2 -1.8 -1.5 -0.2 -1.8 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5	4.3 4.8 6.5 3.5 3.2 1.1 -0.3 2.1 Weekly 6.2 3.3 6.0 7.7 4.0 6.9 9.7 8.1 11.2 9.7 8.1 11.6 7.6 9.8 8.6 7.6 9.0 7.4 11.9 9.0 7.4	6 100 -1 -1 -3 -3 Monthly 21 15 27 27 24 12 9 7 30 5 9 19 10 11 2 8 8 9 10 10 10 10 10 10 10 10 10 10 10 10 10	8 155 2 25 66 7 9 9 166 YTD 266 288 15 5 36 37 33 38 8 15 5 5 -23 9 9 -522 -2 26 6 -15 0 0
Problems  Micros (Bussia)  Micros (Bussi	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 22.9 43.5 238.9 99.6 59.9 11.5 17.3 2.3 2.5 85.6 674.6 216.8 217.6	1.8 -1.1 -0.2 -0.3 1.3 1.3 0.5 0.8 Doily -1.3 -0.1 -1.1 -1.4 -1.2 -1.3 -1.2 -1.1 -1.2 -1.3 -1.2 -1.1 -1.2 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	4.3 4.8 6.5 3.5 3.1 1.1 0.3 2.1 1.1 0.3 2.1 2.1 2.1 2.1 2.1 2.1 4.0 6.2 3.3 6.0 6.9 11.2 9.7 4.0 9.7 11.2 9.7 11.2 9.8 15.6 15.6 15.6 15.6 16.6 17	6 10 11 3 3 -3 15 15 15 15 15 15 15 15 15 15 15 15 15	8 155 2 255 6 7 -9 166 288 155 366 37 333 8 155 5 -223 9 -224 9 -22 -22 -26 -28 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Problem  Micros (Bussia)  see 100 ("Invery")  SEG DA Adua"  SEG DA SEG D	4,894 1,899 2,203 75,727 707 3,233 5,308 level 118.2 84,3 59,4 22.9 43,5 59,6 59,9 11,5 17,3 13,6 2,3 46,3 2,5 85,6 674,6 216,4 22,1 61,8 75,3 4,9	1.8 -1.1 -0.2 -0.3 -1.3 -0.5 -0.8 -0.7 -0.9 -1.3 -0.4 -0.1 -1.8 -1.2 -1.3 -1.3 -1.3 -1.2 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	4.3 4.8 6.5 3.5 3.2 1.1 0.3 3.2 2.1 Weekly 6.2 3.3 6.0 7.7 7.7 4.0 4.0 6.9 9.7 8.1 16.6 7.6 9.8 8.6 7.6 11.9 9.0 7.6 9.0 11.9 9.0 11.9 11.9 11.9 11.9 11.9 1	6 10 1-1 3 3-3 Monthly 21 15 27 19 24 12 9 7 7 30 5 9 10 12 8 13 20 7 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10	8 155 6 7 9 16 WID 266 28 15 36 37 33 3 8 15 5 -23 9 9 -52 2 26 6 -15 0 7
Pockerd Micros (Wissia) see 100. ("Interp") SSCI EM Asia" Sharghat (com (China) Sileates (Indicates) His Territoria His Territ	4,894 1,899 2,203 75,727 707 3,233 5,308 lovel 118.2 84,3 59,4 22.9 43,5 59,6 59,6 59,6 674,6 2,3 4,3 4,3 4,3 4,3 4,3 4,3 4,3 4,3 4,3 4	1.8 -1.1 -1.5 -0.2 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.6 -0.8 -0.8	4.3 4.8 6.5 3.5 3.2 1.1 Weekly 6.2 3.3 2.1 1 Weekly 6.2 3.3 4.0 9.7 7.7 4.0 9.7 8.1 16.6 9.9 7.6 9.8 7.6 11.9 9.0 7.6 11.9 15.0 16.2 16.2 16.2 16.2 16.2 16.2 16.2 16.2	6 10 1-1 13 3-3 15 15 15 15 15 27 19 24 12 12 9 7 300 5 9 19 10 12 8 13 20 7 7 10 4 10 13 4 4	8 15 2 2 25 6 7 9 9 166 288 37 33 38 8 15 5 5 23 9 9 -24 9 9 -52 2 6 6 15 0 7 7 5 -13 0 63 63
Product (Micros (Missis) (Micros (Missis) (Missi	4,894 1,899 2,203 75,727 707 3,233 5,308 lovel 118.2 84,3 59,4 22,9 43,5 59,6 59,6 59,6 674,6 2,3 4,3 4,3 4,3 4,3 4,3 4,3 5,4 4,3 5,4 4,4 7,5 6,7 4,6 6,7 4,7 5,7 6,7 6,7 6,7 6,7 6,7 6,7 6,7 6,7 6,7 6	1.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4.3 4.8 6.5 3.2 1.1 0.3 2.1 1.0 0.3 2.1 1.0 6.2 3.3 2.3 1.0 6.9 9.7 7.7 8.1 10.6 9.8 15.0 8.6 11.9 9.8 15.0 16.0 17.0 18.0	6 10 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1	8 15 2 2 25 6 7 9 9 16 28 36 37 33 8 15 5 22 2 26 6 -15 0 7 7 5 13 0 633 -15 15 15
Pockerd Micros (Bussia) see 100 (Turkey) see 100 (Turkey) SEC LEM Asia 2 SEC LEM Asia 2 SEC LEM Asia 3 SEC LEM Asia 3 SEC LEM Asia 4 SEC LEM Asia 4 SEC LEM Asia 5 SEC LEM	4,894 1,899 2,203 75,727 707 3,233 5,308 1082 118.2 84,3 84,3 84,3 5,29 43,5 238,9 115,5 13,6 23,3 46,3 2,5 85,6 674,6 216,4 232,1 61,8 71,5 3,2 1,0 1,4 7,5 0,9	1.8 Daily 0.7 0.8 Daily 0.7 1.3 0.5 0.8 Daily 0.7 1.3 0.5 0.8 Daily 0.7 1.3 0.5 0.6 Daily 0.7 1.3 1.2 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	4.3 4.8 6.5 3.5 3.2 1.1 9.3 2.1 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	6 10 10 11 11 11 11 11 11 11 11 11 11 11	8 155 2 255 6 7 9 9 166 288 37 333 8 155 5 23 9 9 -24 24 9 -25 6 -15 0 0 7 7 7 7 8 9 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1
Pockerd Micros (Bussia) see 100 (Turkey)	4,894 1,899 2,203 5,308 1,899 2,203 3,233 5,308 1,842 1,842 1,842 1,843	1.8 0.8 0.8 0.8 0.9 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4.3 4.8 6.5 3.2 1.1 1.1 -0.3 2.1 1.1 6.2 6.2 9.7 7.7 4.0 6.9 9.7 8.1 15.0 17.6 9.8 17.6 9.8 17.6 17.6 17.6 17.6 17.6 17.6 17.6 17.6	6 10 1-1 1-1 3 3 -3 15 15 15 27 19 24 12 9 7 7 30 5 9 9 10 12 2 8 8 13 20 7 7 7 10 13 4 4 10 6 6 16 16 Monthly	8 15 2 2 25 6 7 9 16 17 17 18 15 15 15 15 15 15 15 15 15 15 15 15 15
Pocked Micros (Bussia) Micro (Bussia) Micros (Bussia) Micro (Bussia) Micros (Bussia) Micros (Bussia) Micros (B	4.894 2.203	1.8 (1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.	4.3 4.8 6.5 3.2 1.1 1.1 -0.3 2.1 1.1 6.2 8.6 9.7 8.1 15.0 17.8 9.8 8.6 7.6 9.8 11.2 9.9 9.7 11.2 11.3 11.3 11.3 11.3 11.3 11.3 11.3	6 10 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	8 155 2 255 6 7 9 9 166 YTD 266 28 8 155 366 37 7 33 8 8 155 5 -23 9 -24 9 9 -2 266 6 -155 0 0 7 7 5 5 15 15 15 15 15 12
Product Micros (Bussia) Micro (Bussia) Micro (Bussia) Micros (Bussia) Micros (Bussia) Micros (	4,994 1,899 2,203 7,57,27 707 707 118,23 5,308 84,3 4,9 4,9 4,9 5,999 6,999 11,5 12,3 13,1 14,1 15,2 16,1 18,2 18,3 18,3 18,3 18,3 18,3 18,3 18,3 18,3	1.8 (1.1 ) 1.1 (1.1 ) 1.1 (1.1 ) 1.1 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.3 (1.1 ) 1.5 (1.1 )	4.3 4.8 6.5 3.2 3.5 3.2 1.1 0.3 3.5 6.0 7.7 4.0 9.7 8.1 15.0 9.7 8.1 15.0 7.6 9.8 15.0 11.2 11.3 11.3 11.3 11.3 11.3 11.3 11.3	6 10 10 11 11 11 11 11 11 11 11 11 11 11	8 15 2 2 25 6 7 7 9 16 16 28 15 36 37 7 33 3 8 15 5 5 23 9 5 2 2 6 6 15 5 0 7 7 5 5 13 15 15 15 15 15 15 15 15 15 15 15 15 15
Product Micros (Missis)  see 100 (Truly)  see 100 (Truly)	4.994 1.899 2.203 5.308 1.899 2.203 5.308 1.843 4.94 4.95 4.95 4.95 4.95 4.95 4.95 4.95	1.8   1.1   1.1   1.2   1.3   1.5   1.8   1.8   1.9	4.3 4.8 6.5 3.2 1.1 -0.3 3.5 3.2 1.1 -0.3 3.5 6.2 3.3 6.2 3.3 6.0 6.9 9.7 7.7 4.1 16.6 6.0 9.7 7.7 17.6 18.6 19.7 19.	6 10 10 1-1 13 3 -3 13 15 15 15 15 15 15 15 15 15 15 15 15 15	8 15 2 2 25 6 7 9 16 16 28 15 26 36 37 7 33 3 8 8 15 5 5 23 9 24 9 9 24 6 6 15 15 15 15 15 15 15 15 15 15 15 15 15
Problems  (Macco Rississ)  (Macco Rissis	4,894 1,899 2,203 3,238 5,208 5,208 1,812	1.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4.3 4.8 6.5 3.2 1.1 0.3 3.5 3.2 2.1 1.1 0.3 3.5 3.5 2.1 2.1 2.1 2.1 3.3 6.0 6.9 9.7 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0	6 10 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1	8 15 2 2 2 5 6 7 7 9 16 16 28 15 5 36 36 37 33 8 8 15 5 5 23 3 6 15 5 5 15 15 15 15 15 15 15 15 12 17 17 17 17 17 17 17 17 17 17 17 17 17
Product Micros (Brossia)  Micr	4.894 1.899 2.203 7.57,727 707 1.812 1.822	1.8	4.3 4.8 6.5 5.2 2.1 5.2 1.1 1.0 0.3 3.5 1.1 1.1 1.2 1.1 Weekly 1.1 1.2 1.1 1.1 1.5 1.1 1.5 1.1 1.5 1.5 1.1 1.5 1.5	6 10 -1 1 -1 1 -1 1 1 5 1 5 1 5 1 5 1 5 1 5	8 15 2 2 25 6 7 9 9 166 28 8 15 5 36 6 37 33 3 8 15 5 5 3 6 6 7 9 9 15 6 7 9 15 7 15 7 15 7 15 7 15 7 15 7 15 7
Pocked Micros (Bussia) Micro (Bussia) Micros (Bussia) Micro (Bussia) Micros (Bussia) Micros (Bussia) Micros (B	4,994 1,199 2,203 3,75,727 707 3,203	1.8   1.1   1.1   1.2   1.3   1.5   1.8   1.8   1.9	4.3 4.8 6.5 3.2 1.1 0.3 3.5 3.2 2.1 1.1 6.2 3.3 6.2 3.3 6.2 3.3 6.2 3.3 6.2 7.7 7.7 8.1 16.6 7.6 7.6 11.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	6 10 11 11 11 11 11 11 11 11 11 11 11 11	8 15 2 2 2 5 6 7 7 9 9 16 6 3 6 3 6 3 6 3 7 5 5 2 3 6 6 6 -15 5 15 15 15 15 15 15 15 15 15 15 15 15
Problems  Micros (Worsta)  Micros (Worst	4,894 1,899 2,203 2,203 1,203	1.8   1.1   1.2   1.3   1.3   1.3   1.3   1.3   1.5   1.6   1.6   1.7   1.7   1.7   1.7   1.8	4.3 4.8 6.5 3.2 1.1 0.3 3.5 3.2 1.1 0.3 3.5 6.2 3.3 6.2 3.3 6.2 3.3 6.2 7.7 7.7 8.1 16.6 7.6 7.6 7.7 9.8 15.0 11.0 1	6 10 10 11 3 3 3 Monthly 11 15 27 7 7 10 10 6 6 16 Monthly 10 10 13 4 4 10 0 6 16 Monthly 10 10 13 4 1.4 1.4 1.4 1.4 1.4 1.4 1.0 0 0 3.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	8 15 2 2 25 6 6 7 9 166 28 8 15 36 6 37 33 3 8 15 5 5 23 9 9 24 4 9 9 52 2 6 28 6 6 15 15 15 15 15 15 15 15 15 15 15 15 15
Pocked Micros (Bussia) Micro (Bussia) Micros (Bussia) Micro (Bussia) Micros (Bussia) Micros (Bussia) Micros (B	4,994 1,199 2,203 3,223 3,223 3,223 3,223 3,223 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,5 2,24 43,6 44,7 45,7 46,7 46,7 46,7 46,7 46,7 46,7 46,7 46	1.88   1.90   1.	4.3 4.8 6.5 3.2 1.1 -0.3 3.5 3.2 1.1 -0.3 3.5 6.2 3.3 6.2 3.3 6.2 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7	6 10 11 13 3 3 Monthly 21 15 15 15 15 15 15 15 15 15 15 15 15 15	8 15 2 2 25 6 6 7 9 9 166 28 8 15 36 6 37 33 3 8 15 5 5 23 9 9 24 4 9 9 52 2 6 2 8 6 6 15 15 15 15 15 15 15 15 15 15 15 15 15
Pocked Micros (Bussia) Micros	4,894 1,899 2,203 3,213 3,213 3,213 3,213 3,213 3,213 3,213 3,213 4,21 4,213 4	1.88   1.11   1.02   1.03   1.33   1.35   1.05   1.08   1.07   1.07   1.07   1.07   1.07   1.07   1.08   1.09   1.	4.3 4.8 6.5 3.2 1.1 0.3 3.5 3.2 1.1 0.3 3.5 6.2 3.3 6.2 3.3 6.2 3.3 6.2 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7	6 10 11 13 3 3 Monthly 15 15 15 15 17 19 19 14 17 17 17 17 17 17 17 17 17 17 17 17 17	8 15 2 2 5 6 6 7 9 9 16 6 36 7 9 16 6 36 7 7 17 18 15 5 5 23 9 5 22 26 6 5 15 15 15 15 15 15 15 15 15 15 15 15 1
Pocked Micros (Worsta) Micros	4,894 1,899 2,203 3,75,777 7,777 3,273 3,2	1.8 (1.1 ) 1.1 (1.1 ) 1.1 (1.1 ) 1.2 (1.1 ) 1.3 (1.1 )	4.3 4.8 6.5 3.2 3.3 3.3 3.3 3.3 3.3 3.3 3.3	6 10 11 13 3 3 Monthly 15 15 15 15 17 19 19 12 12 19 17 17 10 10 11 13 14 10 16 16 16 16 16 16 16 16 16 16 16 16 16	8 15 2 2 25 6 6 7 9 166 28 8 15 36 6 37 33 3 8 15 5 5 23 9 9 52 24 9 9 52 24 15 15 15 15 15 15 15 15 15 15 15 15 15
Pocked Micros (Bussia) Micros	4,894 1,899 2,203 3,223 3,223 3,223 3,223 4,23 4,23 4,23	1.8 do 1.1 do 1.1 do 1.1 do 1.2 do 1.1 do 1.	4.3 4.8 6.5 6.5 3.1 2.1 3.2 2.1 3.2 3.3 2.1 1.6 6.2 6.2 6.2 7.7 4.0 9.8 11.6 11.9 9.8 11.1 16.6 11.9 9.8 11.1 16.6 11.9 9.8 11.9 9.8 11.1 16.6 11.9 9.8 11.9 11.9	6 10 11 3 3 3 3 11 15 15 15 17 19 19 19 19 19 19 19 19 19 19 19 19 19	8 15 22 56 6 7 9 9 16 16 17 26 6 6 7 17 26 6 17 26 17 26 17 26 17 26 17 26 17 26 17 26 17 26 17 26 17 26 17 27 27 27 27 27 27 27 27 27 27 27 27 27
Pocked Micros (Bussia) Micros	4,994 1,1999 2,203 3,213 3,223 3,233 1,18,2	1.8 do 3.1 do 3.	4.3 4.8 6.5 3.2 3.3 3.3 3.3 3.3 3.3 3.3 3.3	6 10 11 13 3 3 Monthly 15 15 15 15 17 19 19 12 12 19 17 17 10 10 11 13 14 10 16 16 16 16 16 16 16 16 16 16 16 16 16	8 15 2 2 2 6 6 6 7 9 9 16 6 3 7 7 7 18 8 6 6 -18 13 13 2-20 6 6 6 18 13 13 2-20 6 6 6 6 18 13 13 2-20 6 6 6 18 13 13 2-20 6 6 6 18 13 13 2-20 6 6 6 18 13 13 2-20 6 6 6 18 13 13 2-20 6 6 6 18 13 13 2-20 6 6 6 18 15 15 15 15 15 15 15 15 15 15 15 15 15
Pocked Micros (Bussia) Micros	4,894 1,899 2,203 2,203 1,1899 2,203 1,1899 1,182 1,182 1,182 1,183 1,184 1,18	1.8 do 1.1 do 1.1 do 1.2 do 1.	4.3 4.8 6.5 3.2 3.1 2.1 9.3 3.2 2.1 10.3 3.3 6.0 9.7 4.0 9.7 10.6 11.9 9.7 11.2 9.7 15.0 10.0 11.2	6 10 -1 13 3 -3 3 4	8 15 2 25 6 7 9 9 16 17 10 26 6 37 7 5 5 13 0 0 3 15 15 15 15 15 15 15 15 15 15 15 15 15
Product Micros (Bussia) Micros	4,894 1,899 2,203 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,223 3,233	1.8 do 1.1 do 1.1 do 1.1 do 1.2 do 1.1 do 1.	4.3 4.8 6.5 6.5 6.2 1.1 1.3 2.1 1.3 2.1 1.3 2.1 1.3 2.1 2.1 2.3 3.3 3.3 3.3 3.3 3.3 4.0 6.2 9.7 4.0 6.2 9.7 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	6 10 11 13 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	8 15 2 25 6 7 7 9 9 16 16 28 36 36 36 36 36 36 52 36 6 7 15 15 6 6 7 17 17 17 17 17 17 17 17 17 17 17 17 1
Pocked Micros (Bussia) Micros	4,894 1,899 2,203 3,223 3,223 3,223 3,223 3,223 4,23 4,35 4,35 4,35 4,35 4,35 4,35 4,35 4,3	1.8 d 1.1 d	4.3 4.8 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	6 10 10 11 13 3 3 Mountly 15 15 15 15 15 15 15 15 15 15 17 19 10 10 11 13 13 13 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	8 15 2 25 6 7 7 9 9 16 16 28 36 36 36 36 36 36 36 36 36 36 36 36 36
Pocked Micros (Bossa)	4.894 1.899 2.203 3.203 1.829 3.203 1.821 1.822 3.843	1.8	4.3 4.8 6.5 5.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6	6 10 11 13 3 3 3 14 15 15 15 15 15 15 15 15 15 15 15 15 15	8 15 2 2 5 6 7 7 9 9 16 7 16 7 16 7 16 7 16 7 16 7
Pocked Micros (Bussia) Micros	4,894 1,899 2,203 2,203 1,1899 2,203 1,1899 1,182 1,183 1,18	1.88   1.91   1.11   1.02   1.03   1.03   1.03   1.03   1.03   1.04   1.05   1.05   1.07   1.09   1.04   1.05   1.	4.3 4.8 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	6 10 11 13 3 3 3 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	8 15 2 2 5 6 7 7 9 9 16 7 16 7 16 7 16 7 16 7 16 7



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\* With one day delay

Source: Bloomberg, Datastream and Haver

\* With one day delay

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