

Market Comment | Equity rally falters while bonds rebound

Global Financial Markets Unit 16 Feb 2017

- Financial markets showed higher cautiousness, halting somewhat the positive mood triggered yesterday
 by encouraging US economic data. US Treasuries rebounded today, after six consecutive days of selloff, despite today's upbeat economic data and hawkish tone from Fed officials, while the equity rally
 halted. Moreover, the USD declined today, halting its recent upward trend. In European bond markets,
 peripheral bond prices surged and yield decreased today, underpinned by the ECB minutes suggesting
 the ECB may allow temporary deviation from capital key.
- Following Yellen's speech (<u>see</u>), a number of Fed members backed a more hawkish Fed route map. □
 Rosengren argued that it would be "appropriate" for the Fed to increase its benchmark lending rate three
 times this year (<u>see</u>), while Dudley said that he expect higher rates, based on more growth and fiscal
 stimulus (<u>see</u>). Also, Fischer said that "Federal Reserve is headed on the right path in removing
 stimulus" (<u>see</u>). Lockhart sees indicators pointing to a stronger economy.
- ECB minutes: play down the recent increase in inflation, while noting that the downside risk to growth has receded. Regarding the APP, the minutes stated that "there was some room for a trade-off between relative deviations from the capital key across jurisdictions and limiting the extent of purchases below the DFR" (see)
- Greek sovereign bond yields remained little changed, after reports suggested (see) that Germany may
 consider that IMF participation is no longer crucial for Greece's bailout programme, leaving the door
 open to the programme's continuation without IMF participation.

Update 18 CET 16 February, 2017 Table 1



Developed Markets US (2-yr) US GER (2-yr) Germany France		anges in t	Weak	Month	YTD
GER (2-yr) Germany	1.21	-3.6 -4.1	3.3 5.7	6 13	0
Commany	-0.77 0.35	1.9	0.2	-4 3	0
	1.02	-3.7	2.9	22	7 21
Spain Italy	1.60 2.16	-8.0 -8.6	-2.2 -1.7	21 24	17 29
Portugal Greece	3.98 7.79	-10.5	-6.9 -2.4	14 68	90
Japan (2-vr)	-0.24 0.10	0.0	-4.4 5.2	-4	-5
Japan Emerging Markets	0.10 level	0.0 Daily	5.2 Weekly	3 Monthly	3 YTD
Brazil Chile	10.38 4.16	3.7 0.1	0.4 -2.3	-63 -3	-103 -17
Colombia	6.86	2.3	14.9	- 1	-24
Mexico Peru	7.41 6.15	2.1 0.7	6.6 -2.7	-21 -2	-23 -32
Poland	3.84	-5.8	4.6	21	12
Russia Turkey	8.33 10.64	8.3 -5.0	5.9 2.0	14 -30	-12 -36
India Indonesia	6.85 7.56	-1.6 0.3	4.4	42	-29
Country	risk (bp, chang	es in bp)			
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	67	-1.3	-0.8	20	13
Italy Portugal	181 363	-6.2 -8.1	-5.4 -10.6	21 11	21
Spain	125	-5.6	-5.9	18	10
2-yr so vereign spread vs Germany France	28	0.0	4.5	12	17
Italy	75	-1.7	0.8	10	13
Portugal Spain	78 51	-4.8 -0.8	-6.8 2.0	-15 7	-4 3
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr sovereign CDS * Brazil	219	7	-15	-29	-53
Chile	79	3	0	-2	-4
Colombia Mexico	141 149	5 6	-7 -7	-9 -19	-22 -7
Peru	103	5	-2	-4	-5
Venezuela Poland	3,453 69	36 2	46 -2	-372	-452 -6
Russia	164	- 1	-14	-17	-12
Turkey China	232 98	-2 0	-22 -9	-53 -15	-40 -18
India	107	-1	-4	-13	-20
Indonesia	137 Risk indicators	5	-4	-15	-19
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VST OXX	12	2.5	13	3 -2	-1
EM EFT volatility Index	15 16	4.9 0.9	1 -4	-13	-20
Dollar/euro volatility	8	8.1	5	-10	-20
EM FX volatility index Credit spread (BAA) (bps)	10 225	-0.6 4.1	-3 0	-10 -6	-12 -2
US bonds volatility index	66	-2.6	-5	-11	-14
Banking 5 y CDS (bps) *	level 66	Daily -0.6	Weekly -3	Monthly -7	YTD -6
EZ	111	-2.1	-8	3	3
UK Large Spanish	81 110	-1.9 -1.7	-4 -4	-11 -8	-9 -7
Medium Spanish	152	-2.5	-5	-3	- 1
Corporate 5y CDS (bps) * US Non-financial	level 141	Daily -0.6	Weekly -3	Monthly -7	YTD -6
EZ Non-financial	99	-2.1	-8	3	3
UK Non-financial Interbank n	113 narkets (%, ch	-0.8	-6	-10	-12
incertaine i	level	anges in by Daily	Weekly	Monthly	YTD
EONIA Index	-0.35	0.00	0.0	0.0	0.0
Euribor 3m Euribor 12m	-0.33 -0.11	0.00	0.0	0.0	0.0
Libor 3m Libor 12m	1.04	0.00	0.0	0.0	0.0
EZ TED spread 3m	54.8	-0.90	5.8	-2.1	-11.6
St	ock markets (
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2,344 20,584	-0.2 -0.1	1.6 2.0	3	3
Dow Jones Nikkel	19.348	-0.5	2.3	3	-4
FTSE 100 EuroStoxx 50	7,278 3,311	-0.3 -0.4	0.7 1.0	1	0
IBEX	9,555	-0.3	1.2	2	1
DAX CAC	11.757 4,899	-0.3 -0.5	1.0	2	1
MIB	19.088	0.2	0.7	-4	
ASE Athens MSCI Latam *	629				-3
	78 248	0.5	3.4	-2	-3 -4 7
lbovespa (Brazil)	78,248 67,869	1.1 -0.2	3.1 4.5	-2 5 5	-4 7 10
lbovespa (Brazil) Mexhol	67.869	1.1 -0.2 0.2	3.1 4.5 0.0	-2 5 5 3	-4 7 10 1
lbovespa (Brazil) Mexbol MSCI EM Europe * Poland	67.869 47.251 4.992 2,215	1.1 -0.2 0.2 0.0 1.4	3.1 4.5 0.0 -0.2 3.9	-2 5 5 3 1	-4 7 10 1 -1
libovespa (Brazil) Mexbol MSCI EM Europe * Poland Microx (Russia)	67.869 47.251 4.992 2,215 2,148	1.1 -0.2 0.2 0.0 1.4 0.5	3.1 4.5 0.0 -0.2 3.9 -1.2	-2 5 5 3 1 10 -1	-4 7 10 1 -1 11 -5
lbovespa (Brazili) Mexbol MSCI EM Europe * Poland Micox (Russia) ise 100 (Turkey) MSCI EM Asia *	67.869 47.251 4.992 2,215 2,148 88.187 741	1.1 -0.2 0.2 0.0 1.4	3.1 4.5 0.0 -0.2 3.9	-2 5 5 3 1	-4 7 10 1 -1
lbovespa (Brazil) Mecbol MSCI EM Europe * Poland Micra (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanqhai Com (Chiha)	67,869 47,251 4,992 2,215 2,148 88,187 741 3,230	1.1 -0.2 0.2 0.0 1.4 0.5 0.3 0.5	3.1 4.5 0.0 -0.2 3.9 -1.2 -0.7 1.3 1.5	-2 5 5 3 1 10 -1 7 4	-4 7 10 1 -1 11 -5 16 6 2
lbovespa (Brazil) Mexbol Mextod MissCl EM Europe * Pokand Missca (Russia) Isea 100. (Turkey) MSCL EM Asia * Shanghal Com (China) Jakanta (Indonesia) Jakanta (Indonesia)	67.869 47.251 4.992 2.215 2.148 88.187 741 3.230 5.378	1.1 -0.2 0.2 0.0 1.4 0.5 0.3 0.5	3.1 4.5 0.0 -0.2 3.9 -1.2 -0.7 1.3	-2 5 5 3 1 10 -1 7 4	-4 7 10 1 -1 11 -5 16 6 2 2
Ibovespa (Brazil) Mctobl MSCI EM Europe * Poland Misca Russia) Misca Russia) Misca Russia Misca Russia Misca Brazil Sea 100 C (Turkey) MSCI EM Asia Shanghat Com (China) Jakarta (Indonesia) Benking sector Us banks	67.869 47.251 4.992 2.215 2.148 88.187 741 3.230 5.378 level 123.8	1.1 -0.2 0.2 0.0 1.4 0.5 0.3 0.5 0.5 0.0 Daily -0.6	3.1 4.5 0.0 -0.2 3.9 -1.2 -0.7 1.3 1.5 0.3 Weekly 4.2	-2 5 5 3 1 10 -1 7 4 4 4 2 Monthly 7	-4 7 10 1 -1 11 -5 16 6 2 2 YTD
lbovespa (Brazil) Mexbol Mextod MissCl EM Europe * Pokand Missca (Russia) Isea 100. (Turkey) MSCL EM Asia * Shanghal Com (China) Jakanta (Indonesia) Jakanta (Indonesia)	67.869 47.251 4.992 2.215 2.148 88,187 741 3,230 5,378 level 123.8 90.1	1.1 -0.2 0.2 0.0 1.4 0.5 0.3 0.5 0.5 0.0 Daily	3.1 4.5 0.0 -0.2 3.9 -1.2 -0.7 1.3 1.5 0.3	-2 5 5 3 1 10 -1 7 4 4 2 Monthly	-4 7 10 1 -1 11 -5 16 6 2 2 YTD
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Iboverso (Brazil) Metabol Meta	67.869 47.251 4.992 2.215 2.149 88.187 741 3.230 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.5 13.5 14.5 90.1 12.8 12.8 12.8 12.8 12.8 12.8 12.8 12	1.1 0.2 0.2 0.0 0.2 0.0 0.5 0.5 0.5 0.5 0.9 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.1 4.5 0.0 0.2 0.3 9 1.2 0.7 1.3 1.5 0.3 1.5 0.3 3.4 4.2 3.4 4.8 5.6 3.0 2.9 2.9 2.2 0.7 4.5 2.3 4.5 3.7 1.7 3.7 1.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	-2 5 5 3 1 10 -1 7 4 4 4 2 2 Monthly 7 8 3 3 11 10 6 -3 -6 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	-4 7 10 1 -1 111 -5 16 6 2 2 2 YTD 3 4 -2 6 6 6 3 -6 6 9 9 -1 1 1 -1 1 1 1 1 1 1 1 1 1 1 1 1 1
Illovenga Gimzili Medoti MSCI DM Lerope * Politica Composition MSCI DM Lerope * Politica Composition Lerope To	67.869 47.251 4.992 2.215 2.148 88.187 741 3.230 5.378 level 122.8 90.1 60.0 24.4 46.2 249.4 46.2 249.4 46.2 249.5 12.1 13.7 2.2 43.5 12.6 91.0 91.0 91.0 91.0 91.0 91.0 91.0 91.0	1.1 0.2 0.2 0.0 0.2 0.0 0.5 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.5	3.1 4.5 0.0 0.2 1.2 0.7 1.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	-2 5 5 3 1 1 10 10 11 12 12 12 12 12 12 12 12 12 12 12 12	44 77 10 11 11 15 16 6 6 2 2 YTD 3 4 4 2 6 6 6 3 6 6 6 9 9 11 1 2 2 14 4 10 10 4 5 5 4 4 1 1 1 3 3 1 1 4
libovenso (Brazil) Metabol Mestabol Mes	67.869 47.251 4.992 2.215 2.148 88.187 741 3.230 5.378 122.8 90.1 123.8 90.1 124.4 46.2 249.4 46.2 249.4 18.7 77.0 12.1 18.5 19.0 10.7 10.7 10.7 10.7 10.7 10.7 10.7 10	1.1 0.2 0.2 0.0 0.2 0.0 0.2 0.0 0.3 0.5 0.5 0.5 0.5 0.6 0.6 0.5 0.9 0.8 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.1 4.5 0.2 3.9 1.2 0.7 1.3 1.5 0.3 1.5 0.3 1.5 6.6 3.0 2.9 2.2 4.5 2.2 4.5 2.2 4.5 2.2 4.5 2.0 3.0 3.2 1.7 4.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5	-2 5 5 5 3 1 100 -1 7 4 4 4 2 2 Monthly 7 8 3 111 110 6 -3 -6 -2 6 6 2 9 9 5 5 7 7 5 6 6 111 3 3 3 3 3 3 1 5 5 -14 14 14	-4 7 10 1 -1 -1 -5 -6 -6 -2 -2 -2 -7 -4 -1 -1 -1 -1 -2 -1 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Iboverga Girardi Metodi	67.869 47.251 4.992 2.215 2.148 88.187 741 3.230 5.378 122.8 90.1 122.8 90.1 60.0 24.4 46.2 249.4 46.2 249.4 16.2 17.2 18.5 18.5 19.5 19.5 19.5 19.5 19.5 19.5 19.5 19	1.1 1.0 2.2 2.2 2.4 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	3.1, 4.5 0.0 0.2 3.9 1.2 0.7 1.3 1.5 0.3 3.9 1.5 0.3 3.9 1.5 0.3 3.9 1.5 0.3 3.9 1.5 0.3 3.0 3.2 2.2 0.4 0.5 2.9 0.5 2.9 0.7 1.7 3.0 0.7 1.7 3.0 0.7 1.7 3.0 0.7 1.7 1.6 0.3 0.7 1.7 1.6 1.7 1.6 1.7 1.7 1.7 1.8 1.7 1.7 1.7 1.8 1.8 1.9 1.9 1.9 1.1 1.1 1.1 1.2 1.2 1.2 1.3 1.3 1.4 1.5 1	-2 5 5 3 1 1 10 1-1 7 4 4 4 2 2 Monthly 7 8 3 11 11 10 6 3 -6 6 2 9 9 5 7 7 5 6 6 11 1 3 3 3 3 3 1 5 5 -14 12 2 2 2	44 77 10 11 11 -5 16 6 6 2 2 YTD 3 4 -2 6 6 6 3 -6 6 9 9 1 1 2 2 14 4 10 4 5 4 4 1 1 4 5 4 1 1 5 8 2 2
Iboverga Ginzib Metobi MSC EM Europe * Pechari MSC EM Europe * Pechari Micros (Turkey) MSC EM Aid (Turkey)	67,869 47,251 4,992 2,215 2,148 88,187 741 3,230 53,78 90,1 60,0 122,4 44,4 44,2 49,2 49,4 90,1 118,5 12,6 91,0 704,8 243,5 12,6 91,0 704,8 243,5 12,6 91,0 704,8	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1, 4.5 0.0 0.2 3.9 1.2 0.7 1.3 1.5 0.3 3.4 4.2 3.4 4.2 3.4 4.2 3.5 6.0 0.5 2.9 0.5 2.9 0.5 2.9 0.5 2.9 0.5 2.9 0.5 2.9 0.7 1.6 4.3 0.7 2.9 0.7 1.0 0.7 1.2 0.7 1.2 0.7 1.2 0.3 0.7 1.2 0.3 0.7 1.2 0.3 0.7 1.2 0.3 0.7 1.2 0.3 0.7 1.2 0.3 0.7 1.2 0.3 0.3 0.7 1.2 0.3 0.3 0.3 0.7 1.2 0.3 0.3 0.3 0.3 0.7 1.2 0.3 0	25 5 5 3 1 100 11 10 11 10 11 10 11 11 11 11 11	44 77 10 11 11 -5 16 6 6 2 2 YTD 3 4 -2 6 6 6 3 -6 -9 -1 1 -1 10 -10 4 1 1 1 -3 1 -1 4 4 -15 8
Ibovenega Ginzello Metabol Metabol MSC EM Europe* Poleud Misco Kin Livery MSC EM Aid Silver Gin (Turkey) MSC EM Aid Silver G	67,869 47,251 4,992 2,215 2,148 8847 741 3,230 52,30 122,8 90.1 60.0 24,4 46,2 249,4 46,2 249,4 122,8 97,0 123,1 124,1 125,1 126,1 127,1 126,1 127,1 127,1 127,1 128,1 1	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1. 4.5 0.0 0.2 3.9 1.1.2 0.2 3.9 1.1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	-2 5 5 5 3 1 10 -1 -1 7 4 4 4 2 2 11 11 10 6 6 -3 6 6 -2 6 6 2 9 -5 7 7 5 6 6 11 11 3 3 3 3 3 1 1 5 -1 14 12 2 -1 1 1 10 10 10 10 10 10 10 10 10 10 10 1	-4 7 7 7 7 7 7 10 1 1 11 15 6 6 2 2 2 7 7 10 3 3 4 -2 6 6 6 3 3 -6 6 9 9 -1 1 1 -1 2 -1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Iboverga Girardi Metabol Kuropa * Nest Di Kuropa * Nest D	67,869 47,251 4,992 2,215 2,148 8848 8741 341 341 342 444 88.7 57.0 12.1 18.5 12.6 90.7 12.1 18.5 12.6 91.0 704.8 245.4 3.7 245.4 3.7 245.4 3.7 245.4 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1. 4.5 0.0 0.2 3.9 1.2 0.7 1.3 1.5 0.3 1.5 0.3 3.2 1.7 0.6 6.0 0.5 2.2 4.5 3.7 1.7 1.7 1.7 1.7 1.7 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	-2 5 5 5 5 3 1 10 -1 7 7 4 4 4 2 2 11 10 6 6 -2 2 6 6 2 9 9 -5 6 6 11 11 11 11 11 11 11 11 11 11 11 11	-4 7 7 10 1 11 1-5 16 6 6 2 2 7 10 3 4 -2 6 6 6 6 3 3 -6 6 6 9 9 -1 1 1 2 -1 4 4 -1 1 1 4 4 -1 1 1 8 2 8 2 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4
Iboverego Birarib Metod MSCI DM Europe * MSCI DM Europe * MSCI EM Asia Singular Com (China) Islanta Goria China Islanta Goria	67,869 47,251 4992 2715 4992 2715 4992 2715 4992 2715 4992 4741 3220 4741 3220 4741 4741 4741 4741 4741 4741 4741 474	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1. 4.5 0.0 0.2 3.9 1.2 2.0 0.7 1.2 3.1 1.5 0.3 Weekly 4.2 4.3 4.8 6.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	-2 5 5 5 3 1 10 -1 7 4 4 4 2 2 Monthly 7 8 8 11 10 6 6 -3 6 6 2 6 6 2 9 9 9 9 9 11 1 13 3 3 3 3 3 3 3 1 1 5 6 6 6 7 7 7 5 6 6 7 7 7 7 8 8 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 9	-4 7 7 10 1 1-1 1-5 16 6 6 2 2 2 YTD 3 3 4 4 2 6 6 6 3 3 -6 6 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Iboverea Ginzilo Metabol Mactor Macto	67,889 4 47,251 4,992 2,215 4,992 2,215 4,992 2,215 4,992 2,215 4,992 4,	1.1 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	3.1. 4.5 0.0 0.2 3.9 1.2 0.7 1.2 0.7 1.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 0.3 0.3 0.3 0.5 0.5 0.5 0.5 0.7 0.6 0.6 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	-2 5 5 5 3 1 10 -1 17 7 7 4 4 4 2 2 7 7 8 3 11 10 -6 -3 -6 -2 -6 5 -7 5 5 6 6 11 3 3 3 3 1 1 5 5 -1 14 12 -2 -1 1 Monthly -0.5 0.6 0.5 0.6 0.2	-4 7 7 7 7 7 7 7 7 7 10 11 11 11 15 16 6 6 2 2 2 YID 3 4 4 2 6 6 6 9 9 -1 1 1 2 2 14 10 10 10 10 10 10 10 10 10 10 10 10 10
Iboverga Girardi Metabol Metabol MSCI DM Europe * Pole Micrope * P	67,869 47,251 4,992 2418 4,992 2418 2418 3230 1241 3230 1241 3230 1241 3230 1241 3230 1241 3230 1244 444 496,7 77 427 427 435 436 437 447 52 436 673 77 447 52 77 47 52 77 53 54 54 54 54 54 54 55 54 54 54 55 54 54	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1.1 4.5 0.0 0.2 3.9 1.2 0.7 1.2 1.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	-2 5 5 5 3 1 10 -1 7 7 4 4 4 2 2 Monthly 7 7 8 3 1 1 10 6 6 -3 -3 -6 -2 -2 -6 -5 -7 -7 -5 -6 -1 11 3 3 3 3 3 3 1 1 1 1 1 1 1 1 1 1 1	-4 7 10 1 1-1 11 15 16 6 2 2 2 YTD 3 4 -2 6 6 6 9 9 1 1 1 2 2 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1
Iboverga Girardi Metabol Metabol Kurope* Pelendi masia Misca Girardi Mis	67,869 47,251 4,992 47,251 4,992 2,148 88,187 741 3,230 88,187 181 3,230 88,187 181 3,230 180 181 181 181 181 181 181 181 181 18	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1 4.5 0.0 0.1 4.5 0.1 1.2 0.2 0.1 1.2 0.3 0.3 0.3 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-2 5 5 5 3 1 10 -1 7 7 4 4 4 2 2 10 10 6 3 3 11 10 6 6 3 3 6 6 2 2 9 9 5 6 6 6 10 10 10 10 10 10 10 10 10 10 10 10 10	-4 7 10 1-1 1-5 16 6 2 2 2 VID 3 4 4 2 2 6 6 6 3 3 4 4 2 2 6 6 6 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Iboverga Girardi Metodi MSCI DM Europe * Peter MSC Large P Peter MSC Large P Peter MSC Large P Peter MSCI Large P P Peter MSCI Large P P P P P P P P P P P P P P P P P P P	67,869 47,251 4,992 2418 4,992 2418 2418 3230 1241 3230 1241 3230 1241 3230 1241 3230 1241 3230 1244 444 496,7 77 427 427 435 436 437 447 52 436 673 77 447 52 77 47 52 77 53 54 54 54 54 54 54 55 54 54 54 55 54 54	1.1 1.0 2.0 2.0 0.0 1.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	3.1.1 4.5 0.0 0.2 3.9 1.2 0.7 1.2 1.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	-2 5 5 5 3 1 10 -1 7 7 4 4 4 2 2 Monthly 7 7 8 3 1 1 10 6 6 -3 -3 -6 -2 -2 -6 -5 -7 -7 -5 -6 -1 11 3 3 3 3 3 3 1 1 1 1 1 1 1 1 1 1 1	-4 7 10 1 1-1 11 15 16 6 2 2 2 YTD 3 4 -2 6 6 6 9 9 1 1 1 2 2 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1
Iboverego (Brazilo Medico) MSCI DM Europe * MSCI DM Europe * MSCI DM Europe * MSCI DM Alla (Brazilo Medico) MSCI DM MSCI DM Alla (Brazilo Medico) MSCI DM MSCI D	67,889 47,251 4997 47,251 4997 47,251 4997 497 497 497 497 497 497 497 497 49	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1.1 4.5 0.0 0.2 3.9 1.1.2 0.7 1.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 1.5 0.3 0.3 0.3 0.3 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-2	-44 7 7 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Illowenga Ginzibi Medoti Metodi MSCI DM Europe * Potentificania MSCI DM Alla * Shanghar Com (China) MSCI DM Alla * MSCI DM	67,889 47,251 4992 47,251 4992 47,251 4992 741 2,238 88,187 741 2,238 90,11 2,248 2,438 4,	1.1 0.2 0.2 0.2 0.2 0.2 0.2 0.5 0.3 0.5	3.1 4.5 0.0 0.2 3.9 1.12 1.0 3.1 1.5 3	2 5 5 5 3 1 10 10 11 17 7 4 4 4 2 2 11 10 10 10 10 10 10 10 10 10 10 10 10	-44 77 100 1 1 11 11 15 16 6 2 2 2 7 7 7 7 10 4 4 2 6 6 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Iboverga Girardi Metabol Kuropa * Metabo	67,889 47,251 4991 47,251 4992 47,251 4992 47,251 57,67 67,0	1.1 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (3.1 4.5 0.0 0.2 3.9 1.12 1.0 3.1 1.5 3	-2 5 5 5 3 1 10 10 11 17 7 7 4 4 2 2 8 3 3 11 10 6 6 3 6 6 2 9 9 5 6 6 11 11 3 3 3 3 1 5 5 6 6 11 11 12 2 2 1 1 10 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.	-44 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Iboveread Ginzilo	67,869 4,7251 4,99	1.1 (1.1 (1.1 (1.1 (1.1 (1.1 (1.1 (1.1	3.1 4.5 0.0 0.2 3.9 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	-2	-44 7 7 100 1 1 -1 11 -5 16 6 6 2 2 7 7 0 3 4 -2 -6 6 -9 -1 1 1 -2 -1 4 4 -5 4 4 1 1 4 4 -1 1 1 -3 -3 -1 -1 -2 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Iboverga Ginzib Medoti MSCI DM Europe * Potential Medoti MSCI DM Europe * Potential Medoti MSCI DM Asia * Shanghat Com (Chrina) Islanta Ginzib Medoti MSCI DM Asia * Shanghat Com (Chrina) Islanta Ginzib Medoti MSCI DM Asia * Shanghat Com (Chrina) Islanta Ginzib Medoti MSCI DM Asia * Islanta Ginzib Medoti MSCI DM MSCI D	67,889 47,251 4991 4991 47,251 4991 4991 4991 4991 4991 4991 4991 49	1.1 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (3.1 4.5 0.0 2.2 3.9 2.2 3.4 4.8 3.0 2.3 4.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 3.1 3.2 3.4 3.1 3.2 3.3 3.2 3.3 3.2 3.3 3.2 3.3 3.2 3.3 3.3	-2	-44 7 7 100 1 1 -11 -15 166 6 2 2 2 7 10 3 4 -2 -6 6 -9 -1 1 1 -2 -14 4 -10 -10 4 4 -1 1 1 -3 -1 -1 4 -1 1 -3 -3 -5 -5 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Iboverega Girardo Metodo Marcopa * Metod	67,869 47,251 4997 47,251 4997 47,251 88,187 741 3,230 60,10 60,00	1.1 (1.1 (1.1 (1.1 (1.1 (1.1 (1.1 (1.1	3.1. 4.5 0.0 2.2 3.9 3.4 4.8 3.0 4.5 6.6 3.0 3.2 1.7 7.3 3.4 4.8 3.2 2.2 2.2 4.4 0.5 5.6 6.0 0.2 2.2 2.2 4.4 1.7 7.1 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.0	-2	-44 -15 -8 -2 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Iboverga Ginzib Metabol Marcope* Poleuri Ginzib Misca Kinage* Misca Kinage* Poleuri Ginzib Misca Kinage* Misca Kinage Misca Misca Kinage Misca M	67,869 47,251 499,17 49	1.1 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (3.1 4.5 0.0 2.2 3.9 2.2 3.4 4.8 3.0 2.3 4.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 2.2 3.4 4.8 3.0 3.1 3.2 3.4 3.1 3.2 3.3 3.2 3.3 3.2 3.3 3.2 3.3 3.2 3.3 3.3	-2	-44 7 7 100 1 1 -11 -15 166 6 2 2 2 7 10 3 4 -2 -6 6 -9 -1 1 1 -2 -14 4 -10 -10 4 4 -1 1 1 -3 -1 -1 4 -1 1 -3 -3 -5 -5 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Iboverga Ginzib Metabol Marcope* Poleuri Ginzib Misca Kinage* Misca Kinage* Poleuri Ginzib Misca Kinage* Misca Kinage Misca Misca Kinage Misca M	67,889 4,7,251 4,991 4,7,251 4,992 4,7,251 4,992 4,741 4,232 4,148 4,81,447 4,12,230 6,12,244 4,61,447	1.1 (1.1 (1.1 (1.1 (1.1 (1.1 (1.1 (1.1	3.1 4.5 0.0 3 3.2 3 3.7 7 1.3 3.4 4.8 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.4 4.8 3.2 3.4 3.2 3.4 3.2 3.4 3.2 3.4 3.2 3.4 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.2	-2	-44 -7 -7 -10 -11 -11 -15 -16 -16 -6 -6 -6 -3 -4 -4 -10 -4 -4 -10 -4 -4 -11 -13 -3 -3 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
Illowense Ginzib Metod MSCI Diff. Europe * MSC	67,869 47,251 4997 47,251 4997 47,251 4997 47,251 4997 47,21 4997 47,21 4997 47,21 4997 47,21 4997 47,21 4997 4997 4997 4997 4997 4997 4997 499	1.11 0.02 0.22 0.22 0.22 0.23 0.24 0.30 0.5 0.05 0.05 0.05 0.05 0.05 0.05	3.1 4.5 0.0 3 3.2 3 1.5 0.7 2.5 2.9 0.1 1.7 0.6 0.0 2.2 2.2 4.5 2.9 0.1 1.7 0.6 0.0 0.0 1.2 1.2 1.2 0.0 0.0 1.2 1.2 0.0 0.0 1.2 1.2 0.0 0.0 0.0 1.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-2	-44 -11 -15 -15 -15 -15 -15 -15 -15 -15 -15
Illowenga Ginzib Medobi Kuropa * Ned CM Kuropa	67,889 47,251 4991 47,251 4992 47,251 4992 47,251 57,67 67,0	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	3.1 4.5 0.0 4.5 0.0 1.1 1.5 0.	-2 -5 -5 -5 -5 -5 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	-44 -11 -15 -4 -15 -4 -15 -4 -15 -3 -3 -5 -5 -3 -3 -5 -5 -3 -3 -5 -5 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Iboverga Ginzib Metod MSCI DK Larope * Peter MSC Larope * Peter MSCI Child Larope * Peter MSCI C	67,869 47,251 4991 4991 4991 741 1,230 88,187 741 1,230 99,1 100,100 1	1.11 1.02 1.02 1.02 1.02 1.02 1.03 1.04 1.04 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.05	3.1. 3.1. 3.1. 3.1. 3.1. 3.1. 3.1. 3.1.	-2	-41 -11 -15 -15 -15 -15 -15 -15 -15 -15 -1
Iboverga Ginzib Metod Metod Metod Lisrope * Potentification of Chicago Metod Commission Listo Commission Lis	67,869 47,251 4991 4991 47,251 4991 4991 4991 4991 4991 4991 4991 49	1.11 1.02 1.02 1.02 1.02 1.03 1.04 1.03 1.05 1.03 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.05	3.1.1 3.1.1 3.1.2 3.2.9 3.2.9 3.2.9 3.2.9 3.2.1 3.3.3	-2	-4 - 7 - 100 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Iboverga Ginzib Metod MSCI DK Larope * Peter MSC Larope * Peter MSCI Child Larope * Peter MSCI C	67,869 47,251 4991 4991 4991 741 1,230 88,187 741 1,230 99,1 100,100 1	1.11 1.02 1.02 1.02 1.02 1.02 1.03 1.04 1.04 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.05	3.1. 3.1. 3.1. 3.1. 3.1. 3.1. 3.1. 3.1.	-2	-41 -11 -15 -15 -15 -15 -15 -15 -15 -15 -1





Debt market	ts (10Y, %, ch	anges in t	op)		
Developed Markets US (2-yr)	1.21	Daily -3.6	Week 3.3	Month 6	YTD O
US GER (2-yr)	2.45 -0.77 0.35	-4.1 1.9	5.7 0.2	13 -4	0
Germany France	1.02	-2.4 -3.7	3.7 2.9	3 22	7 21
Spain Italy	1.60 2.16	-8.0 -8.6	-2.2 -1.7	21 24	17 29
Portugal Greece	3.98 7.79 -0.24	-10.5 3.3 0.0	-6.9 -2.4	14 68	9 90 -5
Japan (2-yr) Japan Emerging Markets	0.10	0.0 Daily	-4.4 5.2 Weekly	-1 3 Monthly	3 YTD
Brazil Chile	10.38 4.16	3.7 0.1	0.4 -2.3	-63 -3	-103 -17
Colombia Mexico	6.86 7.41	2.3	14.9 6.6	-21	-24 -23
Peru Poland	6.15 3.84	0.7 -5.8	-2.7 4.6	-2 21	-32 12
Russia Turkey	8.33 10.64	8.3 -5.0	5.9	14 -30	-12 -36
India Indonesia	6.85 7.56	-1.6 0.3	-1.1	42	46 -29
Country Developed Markets	risk (bp, chang	es in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany	level				
France Italy	67 181	-1.3 -6.2	-0.8 -5.4	20 21	13 21
Portugal Spain	363 125	-8.1 -5.6	-10.6 -5.9	11 18	10
2-yr so vereign spread vs Germany France	28	0.0	4.5	12	17
Italy Portugal	75 78	-1.7 -4.8	0.8 -6.8	10 -15	13 -4
Spain	51 level	-0.8 Daily	2.0 Weekly	7 Monthly	3 YTD
Emerging Markets 5-yr sovereign CDS * Brazil	219		-15	-29	-53
Chile	79	7 3	0	-2	-4
Colombia Mexico	141 149	5 6	-7 -7	-9 -19	-22 -7
Peru Venezuela	103 3,453	5 36	-2 46	-1 -372	-5 -452
Poland Russia	69 164	2	-2 -14	-1 -17	-6 -12
Turkey China	232 98	-2 0	-22 -9	-53 -15	-40 -18
India Indonesia	107 137	-1	-4 -4	-13 -15	-20 -19
F	137 tisk indicators				
Volatilty indicators (%) VIX	level 12	Daily 2.5	Weekly 13	Monthly 3	YTD O
VSTOXX EM EFT volatility Index	15 16	4.9 0.9	1 -4	-2 -13	-1 -20
Dollar/euro volatility EM FX volatility index	8 10	8.1 -0.6	5	-10 -10	-20 -12
Credit spread (BAA) (bps)	225 66	4.1	0 .5	-6 -11	-2 -14
US bonds volatility index Banking 5 y CDS (bps) *	level	-2.6 Daily	Weekly	Monthly	YTD
US EZ	66 111	-0.6 -2.1	-3 -8	-7 3	-6 3
UK Large Spanish	81 110	-1.9 -1.7	-4 -4	-11 -8	-9 -7
Medium Spanish Corporate 5y CDS (bps) *	152	-2.5 Daily	-5 Weekly	-3 Monthly	1 YTD
US Non-financial	141	-0.6	-3 -8	-7 3	-6
EZ Non-financial UK Non-financial	113	-2.1 -0.8	-6	-10	-12
Interbank n	arkets (%, ch	inges in b Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3 m	-0.35 -0.33	0.00	0.0	0.0	0.0
Euribor 12m Libor 3m	-0.11 1.04	0.00	0.0	0.0	0.0
Libor 12m EZTED spread 3m	1.72 54.8	0.02	0.0 5.8	0.0	0.0 -11.6
	ock markets		3.0	2.1	11.0
Main indices S&P500	level 2,344	Daily -0.2	Weekly 1,6	Monthly 3	YTD 3
Dow Jones	20.584	-0.1	2.0	4	3
Nikkei FTSE 100	19,348 7,278	-0.5 -0.3	2.3 0.7	3 1	-1
EuroStoxx 50 IBEX	3,311 9,555	-0.4 -0.3	1.0	2	0
DAX CAC	11,757 4,899	-0.3 -0.5	1.0	1	0
MIB ASE Athens	19,088 629	0.2	0.7 3.4	-1 -2	-3 -4
MSCI Latam * Ibovespa (Brazil)	78.248 67.869	1.1 -0.2	3.1 4.5	5 5	7 10
Mexicol MSCI EM Europe *	47,251 4,992	0.2	0.0	3	1
Poland	2,215	1.4	3.9	10	- 11
Micex (Russia) Ise 100 (Turkey) MSCI EM Asia *	2,148 88,187	0.5	-1.2 -0.7	-1 7	-5 16
Shanghai Com (China)	741 3,230	0.5	1.3	4	6
Jakarta (Indonesia)	5,378 level	0.0 Daily	0.3 Weekly	2 Monthly	2 YTD
US banks JPM	123.8 90.1	-0.6 -0.5	4.2 3.4	7 8	3
Citi	60.0	-0.9	4.8	3	-2
BoA MS	24.4 46.2	-0.6 -0.6	5.6 3.0	11	6
GS EZ banks	249.4 98.7	-0.5 -0.9	3.2 1.7	-3	-6
BNP Crédit Agricole	57.0 12.1	-0.8 -1.4	0.6 6.0	-6 -2	-9 -1
Deutsche Bank ING	18.5 13.7	-2.0 -0.5	2.9 0.5	6	1 -2
Intesa SG	2.2	0.3	2.2	-9 -5	-14 -10
Unicredito UK banks	12.6 91.0	-0.5 -2.2 -0.4	0.5	-7 5	-10 -10 4
HSBC	704.8	-0.1	2.2	6	5
RBS Barclays	243.5 238.0	-1.0 -0.5	4.5 3.7	11	1
Lloyds Large Spanish banks	67.3 77.4	-0.3 -1.3	1.7 3.0	3	-4 -1
Santander BBVA	5.2 6.3	-1.0 -1.7	1.6 4.3	3	-3
Medium Spanish banks Cababank	72.4 3.4	-0.2 0.3	0.3	1 5	-1
Caxabank Popular Sahariell	0.8	-1.5	-2.9	-14	-15 8
Bankinter	1.5 7.4	-0.6 -0.3	-0.7 1.2	-2	-2
Bankia Currencies (%,	1.0 red for current	0.3 cy depreci	0.3 ation)	-4	-6
Developed EURUSD	level 1.07	Daily 0.6	Weekly 0.1	Monthly -0.5	Year 2
GBPUSD USD JPY	1.25 113.29	0.1	-0.2 0.0	0.5	-3
DXY	100.58	-0.6	-0.1	-0.2 Monthly	2 Vear
USD ARS (Argentina)	15.40	-0.2	1.4	Monthly 3.2	Year 4
USD BRL (Brazil)	3.07 638.76	-0.5 0.1	1.7	4.3 2.7	5 5
USD CLP (Chile)		-0.3	-0.7	1.3 5.5	3 5
USD COP (Colombia) USD MXN (Mexico)	2881 20.33	-0.3	0.1		4
USD COP (Colombia) USD MXN (Mexico) USD PEN (Peru)	20.33 3.25	-0.1	0.7	2.8	5
USD COP (Colombia) USD MXN (Mexico) USD PEN (Peru) LACI USD PLN (Poland)	20.33 3.25 64.71 4.05	-0.1 -0.3 0.5	0.7 1.0 0.0	2.8 4.4 0.7	5 3
USD COP (Colombia) USD MXN (Mexico) USD MXN (Mexico) USD PEN (Peru) LACI USD PEN (Poland) USD RUS (Russia) USD TRY (Turkey)	20.33 3.25 64.71 4.05 57.60 3.67	-0.1 -0.3 -0.5 -0.7 -0.3	0.7 1.0 0.0 2.2 0.3	2.8 4.4 0.7 3.0 2.4	5 3 5 -3
USD COP (Colombia) USD MXN 0 Mexico) USD MXN 0 Mexico) LAC1 USD PIN (Poland) USD RUB (Russia) USD RUY (T urkey) USD CNY (China) USD INY (China)	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07	-0.1 -0.3 -0.5 -0.7 -0.3 -0.3 -0.2	0.7 1.0 0.0 2.2 0.3 0.2 -0.3	2.8 4.4 0.7 3.0 2.4 -0.1 1.3	5 3 5 -3 1
LISD COP (Colombia) LISD MAY M (devico) LISD MEN (Metwo) LISD MEN (Metwo) LISD REN (Poland) LISD RUN (Rousa) LISD RUN (Rousa) LISD REN (China) LISD LISD MEN (China) LISD INR (India) LISD MAY (India)	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07 13.322	-0.1 -0.3 -0.5 -0.7 -0.3 -0.3 -0.2 -0.0 -0.1	0.7 1.0 0.0 2.2 0.3 0.2	2.8 4.4 0.7 3.0 2.4 -0.1	5 3 5 -3 1
LISD COP (Colombia) LISD MAY M (device) LISD MEN (Metwo) LISD MEN (Metwo) LISD REN (Poland) LISD RUN (Rousa) LISD RUN (Rousa) LISD REN (China) LISD LISD MEN (China) LISD INR (India) LISD MAY (India)	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07	-0.1 -0.3 -0.5 -0.7 -0.3 -0.3 -0.2 -0.0 -0.1	0.7 1.0 0.0 2.2 0.3 0.2 -0.3 -0.2	2.8 4.4 0.7 3.0 2.4 -0.1 1.3 0.1	5 3 5 -3 1 1
USBOCOP (Colombia) USBD PKN Morkob USBD TKN MORKOB USBD MORKOB USB	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07 13.322 104.8 purnodities () level 55.3	-0.1 -0.3 -0.5 -0.7 -0.3 -0.3 -0.2 -0.0 -0.1 0	0.7 1.0 0.0 2.2 0.3 0.2 -0.3 -0.2 0.3	2.8 4.4 0.7 3.0 2.4 -0.1 1.3 0.1 0.3	5 3 5 -3 1 1 1 2 Year
Brent WTx Copper	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07 13.322 104.8 0 remodities (2) level 55.3 52.9 271	-0.1 -0.3 -0.5 -0.7 -0.3 -0.3 -0.2 -0.0 -0.1 -0.1 -0.7 -0.3 -1.0	0.7 1.0 0.0 2.2 0.3 0.2 -0.3 -0.2 0.3 Weekly -0.5 -0.1 2.3	2.8 4.4 0.7 3.0 2.4 -0.1 1.3 0.1 0.3 Monthly 0 1	5 3 5 -3 1 1 1 2 Year -2 -1 6
USBOOP (Colombia) USBORN Mexico USBORN Mexic	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07 13.322 104.8 evel 55.3 52.9 271 1.240	-0.1 -0.3 -0.5 -0.7 -0.3 -0.2 -0.0 -0.1 -0.1 -0.1 -0.3 -1.0 -0.5 -0.1	0.7 1.0 0.0 2.2 0.3 0.2 -0.3 -0.2 0.3 Weekly -0.5 -0.1 2.3 1.0	2.8 4.4 0.7 3.0 2.4 -0.1 1.3 0.1 0.3 Monthly 0 1 4 2 1	5 3 5 -3 1 1 1 2 Year -2 -1 6 7 2
USB COP (Colombia) USB) MEN Medico USB) PEN Menu LACI USB) PEN Meshard USB	20.33 3.25 64.71 4.05 57.60 3.67 6.85 67.07 13.322 104.8 printed its © level 55.3 52.9 271 1,240	-0.1 -0.3 -0.5 -0.7 -0.3 -0.3 -0.2 -0.0 -0.1 -0.1 -0.7 -0.3 -1.0 -0.5	0.7 1.0 0.0 2.2 0.3 0.2 -0.3 -0.2 0.3 Weekly -0.5 -0.1 2.3 1.0	2.8 4.4 0.7 3.0 2.4 -0.1 1.3 0.3 Monthly 0 1 4 2	5 3 5 -3 1 1 1 2 Year -2 -1 6 7



Source: Bloomberg, Datastream and Haver

* With one day delay



US (2-yr) US GER (2-yr) Germany		Daily		Month	YTD
GER (2-yr) Germany	1.21 2.45	-3.6 -4.1	3.3 5.7	6 13	0
e	-0.77 0.35	1.9	0.2	-4 3	0 7
France	1.02	-3.7	2.9	22	21
Spain Italy	1.60 2.16	-8.0 -8.6	-2.2 -1.7	21 24	17 29
Portugal Greece	3.98 7.79	-10.5 3.3	-6.9 -2.4	14 68	9 90
Japan (2-yr) Japan	-0.24 0.10	0.0	-4.4 5.2	-1 3	-5 3
Emerging Markets Brazil	10,38	Daily 3.7	Weekly 0.4	Monthly -63	-103
Chile	4.16	0.1	-2.3	-3	-17
Colombia Mexico	6.86 7.41	2.3	14.9 6.6	-21	-24 -23
Peru Poland	6.15 3.84	0.7 -5.8	-2.7 4.6	-2 21	-32 12
Russia Turkey	8.33 10.64	8.3 -5.0	5.9	14 -30	-12 -36
India	6.85	-1.6	4.1	42	46
Indonesia Country r	7.56 isk (bp. chang	0.3 es in bp)	4.4	4	-29
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	67	-1.3	-0.8	20	13
Italy Portugal	181 363	-6.2 -8.1	-5.4 -10.6	21 11	21 1
Spein	125	-5.6	-5.9	18	10
2-yr so vereign spread vs Germany France	28	0.0	4.5	12	17
Italy Portugal	75 78	-1.7 -4.8	0.8 -6.8	10 -15	13 -4
Spain	51	-0.8	2.0	7	3
Emerging Markets 5-yr sovereign CDS*	level	Daily	Weekly	Monthly	YTD
Brazil	219	7	-15	-29	-53
Chile Colombia	79 141	3 5	-7	-2 -9	-4 -22
Mexico Peru	149 103	6 5	-7 -2	-19 -1	-7 -5
Venezuela	3,453	36	46	-372	-452
Poland Russia	69 164	2	-2 -14	-1 -17	-6 -12
Turkey	232 98	-2 0	-22 -9	-53 -15	-40 -18
India	107	-1	-4	-13	-20
Indonesia R	137 isk indicators	5	-4	-15	-19
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VST OXX	12 15	2.5 4.9	13 1	3 -2	-1
EM EFT volatility Index	16	0.9	-4	-13	-20
Dollar/euro volatility EM FX volatility index	10	8.1 -0.6	5 -3	-10 -10	-20 -12
Credit spread (BAA) (bps)	225 66	4.1 -2.6	0 -5	-6 -11	-2 -14
US bonds volatility index Banking 5 y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US EZ	66 111	-0.6 -2.1	-3 -8	-7 3	-6 3
UK	81	-1.9	-4	-11	-9
Large Spanish Medium Spanish	110 152	-1.7 -2.5	-4 -5	-8 -3	-7 1
Corporate 5y CDS (bps) *		Daily	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	141 99	-0.6 -2.1	-3 -8	-7 3	-6 3
UK Non-financial	113 arkets (%, ch	-0.8	-6	-10	-12
internank m	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3 m	-0.35 -0.33	0.00	0.0	0.0	0.0
Euribor 12m	-0.11	0.00	0.0	0.0	0.0
Libor 3m Libor 12m	1.04	0.00	0.0	0.0	0.0
EZ TED spread 3m	54.8	-0.90	5.8	-2.1	-11.6
	ck markets (
Main indices S&P500	2.344	Daily -0.2	Weekly 1.6	Monthly 3	YTD 3
Dow Jones	20,584 19,348	-0.1	2.0	4	3
Nikkel FTSE 100	7,278	-0.5 -0.3	2.3 0.7	3	-1
EuroStoxx 50 IBEX	3,311 9,555	-0.4 -0.3	1.0	1 2	0
DAX	11,757	-0.3	1.0	2	- 1
CAC MIB	4,899 19,088	-0.5 0.2	1.5 0.7	-1	-3
ASE Athens MSCI Latam *	629 78.248	0.5 1.1	3.4	-2 5	-4
Ibovespa (Brazil)	67,869	-0.2	4.5	5	10
Mexbol MSCI EM Europe *	47,251 4,992	0.2	0.0	3	-1
Poland Micex (Russia)	2,215 2,148	1.4	3.9	10	- 11
Micex (Russia) Ise 100 (Turkey) MSCI EM Asia *	2,148 88,187	0.5	-1.2	- 4	
		0.3	-0.7	7	-5 16
MSCI EM Asia *	741	0.5	1.3	4	16 6
Shanghai Com (China)	741 3,230 5,378	0.3 0.5 0.5 0.0	-0.7 1.3 1.5 0.3		16 6 2 2
Shanghai Com (China) Jakarta (Indonesia) Banking sector	741 3,230 5,378 level	0.5 0.5 0.0 Daily	1.3 1.5 0.3 Weekly	4	16 6 2
Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM	741 3,230 5,378 level 123.8 90.1	0.5 0.5 0.0 Daily -0.6 -0.5	1.3 1.5 0.3 Weekly 4.2 3.4	4 4 2 Monthly 7 8	16 6 2 2 YTD 3 4
Shanghai Com (China) Jakarita (Indonesia) Banking sector US banke JPM Citi	741 3,230 5,378 level 123.8	0.5 0.5 0.0 Daily -0.6	1.3 1.5 0.3 Weekly 4.2	4 4 2 Monthly 7	16 6 2 2 YTD 3
Shanghal Com (China) Jakarta (Indonesia) Banking sector US banks DPM Citi BoA	741 3.230 5,378 level 123.8 90.1 60.0 24.4 46.2	0.5 0.5 0.0 Daily -0.6 -0.5 -0.9 -0.6 -0.6	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0	4 4 2 Monthly 7 8 3 11	16 6 2 2 YTD 3 4 -2 6 6
Shanghai Com (China) Jakaria (Indonesia) Banking sector US banking Berton US banking Berton US banking Berton Signatur Berton Be	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7	0.5 0.5 0.0 Daily -0.6 -0.5 -0.9 -0.6 -0.6 -0.5 -0.9	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7	4 4 2 Monthly 7 8 3 11 10 6 -3	16 6 2 2 YTD 3 4 -2 6 6 3 -6
Shanghail Com (China) Lebarta (Indonesia) Beniking sector US banks JPM CH BeaA MS GS EZ banks BRP	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4	0.5 0.0 Daily -0.6 -0.5 -0.9 -0.6 -0.6 -0.5 -0.9 -0.8	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6	4 4 2 Monthly 7 8 3 11	16 6 2 2 YTD 3 4 -2 6 6 3
Shanghai Com (China) Jakatra (Indonesia) Benking sector US banks UPAI US banks	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5	0.5 0.5 0.0 Daily -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.8 -1.4 -2.0	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9	4 4 2 Monthly 7 8 3 11 10 6 -3 -6 -2 6	16 6 2 2 YTD 3 4 -2 6 6 6 3 -6 -9 -1
Shanghai Com (China) Jalaira (Indicessa) Benaking sector US banks JPM CIC BEAL BEAL BEAL BEAL BEAL BEAL BEAL BEAL	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2	0.5 0.5 0.0 Daity -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 0.3	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2	4 4 2 Monthly 7 8 3 11 10 6 -3 -6 -2 6 2 -9	16 6 2 2 YTD 3 4 -2 6 6 3 -6 9 -1 1 1 -2 -14
Shanghat Com (China) Jalakra (Indicate) Janakra pactor US banda JiPM JiPM JiPM JiPM JiPM JiPM JiPM JiPM	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5	0.5 0.5 0.0 Daily -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 -0.5 -0.9 -0.8	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2	4 4 2 Monthly 7 8 3 11 10 6 -3 -6 -2 6 2 -9 -5	16 6 2 2 YTD 3 4 -2 6 6 3 -6 9 -1 1 1 -2 -14 -10
Shanghat (com (China) Jalakra (Indicasa) Tenaking sector US banda JiPM JiPM JiPM JiPM JiPM JiPM JiPM JiPM	7.41 3.230 5.378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0	0.5 0.5 0.0 0.6 0.5 -0.9 -0.6 -0.6 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 0.3 -0.5 -0.9	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2 -0.4 0.5 2.9	4 4 4 2 2 Monthly 7 8 3 111 10 6 -3 -6 -2 6 2 -9 -5 -7 5	16 6 2 2 7TD 3 4 -2 6 6 6 3 -6 -9 -1 1 -2 -14 -10 -10
Shanghat (com (China) allolatra (Indonesia) alloharia (Indonesia) alloharia (Indonesia) alloharia allohari	7.41 3.230 5.378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 91.0 704.8	0.5 0.5 0.0 0.6 0.6 -0.5 -0.9 -0.6 -0.6 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 0.3 -0.5 -0.9	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2 -0.4 0.5 2.9 2.2 4.5	4 4 4 2 2 Monthly 7 8 3 111 100 6 -3 -6 -2 6 2 9 -5 -7 5 6 111	16 6 2 2 YTD 3 4 -2 6 6 6 3 -6 -9 -1 1 -2 -14 -10 -10
Shanghat Com (China) Jalahara (Indonésia) Jianhara	7.41 3.230 5.378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 233.5	0.5 0.5 0.0 Daily -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 -0.5 -0.9 -0.4 -1.4 -2.0 -0.5 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.6 -0.5 -0.9 -0.5 -0.9 -0.5 -0.9 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2 -0.4 0.5 2.9 2.2 4.5 3.7	4 4 2 Monthly 7 8 3 11 10 6 -3 -6 -2 6 2 -9 -5 -7 5 6 11 3	16 6 2 2 YTD 3 4 -2 6 6 3 -6 -9 -1 1 1 -2 -14 -10 -10 4 5 4 1
Shanghat (com (China) Jalakara (Indonésia) Shankara (Indonésia) Shankara (Indonésia) Shankara Jalakara	741 3.230 5.378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 238.0 67.3	0.5 0.5 0.0 Daily 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.8 1.4 2.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2 4.5 3.7 1.7	4 4 4 2 2 Monthly 7 8 3 111 100 6 -3 -6 2 9 -5 -7 5 6 111 3 3 3 3 3	16 6 2 2 2 YTD 3 4 -2 6 6 6 3 3 -6 -6 -9 -1 1 1 -2 -1 4 -1 0 4 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 -1 1 4 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 -
Shanghat (com (China) Jalakara (Indicasa) Janahan pector US banda Janahan Jana	741 3.230 5.378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 238.0 67.3	0.5 0.5 0.0 0.0 Daily -0.6 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 0.3 -0.5 -0.9 -0.8 -1.4 -2.0 -0.5 -0.5 -0.9 -0.6 -0.5 -0.9 -0.8 -1.4 -0.5 -0.5 -0.9 -0.8 -1.4 -0.5 -0.5 -0.5 -0.5 -0.9 -0.8 -0.5 -0.9 -0.8 -0.5 -0.9 -0.8 -0.5 -0.9 -0.8 -0.5 -0.9 -0.5 -0.9 -0.5 -0.9 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2 0.4 0.5 2.9 2.2 4.5 3.7	4 4 2 Monthly 7 8 3 111 10 6 -3 -6 -2 6 2 9 -5 -7 5 6 111 3	16 6 2 2 2 YID 3 4 -2 6 6 6 6 -9 -1 1 1 -2 -14 -10 4 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Shanghat (com (China) alabatra (modonasis) Jenahang sector United Shanda Jenahang sector United Shanda MS SS SS Le bada SS Le bada SS Le bada Le bada SS Le bada Le bada Le bada SS Le bada Le	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 242.5 238.3 77.4 5.2 6.3 77.4	0.5 0.5 0.0 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 0.8 1.4 2.0 0.5 0.3 0.5 0.9 1.4 2.0 0.5 0.5 0.3 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 3.2 1.7 0.6 6.0 2.9 0.5 2.2 -0.4 0.5 2.9 1.7 1.7 3.0 1.6 4.3 0.3	4 4 2 Monthly 7 8 3 11 10 6 -3 -6 -2 6 2 -9 -5 -7 5 6 11 3 3 3 3 3 11 11 10 10 10 10 10 10 10 10 10 10 10	16 6 2 2 7TD 3 4 -2 6 6 6 3 3 -6 -9 -1 1 1 -2 -14 -10 4 5 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Shanghat Com (China) Islanta Ghodonisti) Islanta Ghodonisti) Islanta Ghodonisti) Islanta Ghodonisti Islanta Ghodonisti Islanta	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 238.0 67.3 77.4 5.2 6.3 72.4 3.4 0.8	0.5 0.5 0.0 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 0.6 0.5 0.9 1.4 2.0 0.5 0.5 0.5 0.9 1.4 1.0 0.5 0.5 0.5 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 1.5 0.3 Weekly 4.2 4.8 5.6 6.0 3.2 1.7 0.6 6.0 0.5 2.2 4.5 3.7 7 3.0 1.7 3.0 1.7 3.0 1.7 3.0 1.7 3.0 1.7 3.0 1.7 3.0 1.7 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	4 4 4 2 2 Monthly 7 8 3 11 10 6 -3 -6 -6 -2 -9 -5 -7 -7 -5 6 11 13 3 3 3 3 3 11 11 3 3 3 3 3 3 3 3	16 6 2 2 2 YTD 3 4 -2 6 6 6 3 -6 6 9 9 -1 1 1 -2 14 4 -10 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Sharplat (Com (China) Islanta (Modos) Islanta	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 238.0 67.3 77.4 5.2 38.7 5.3 72.4 0.8 1.5	0.5 0.5 0.0 0.0 0.5 0.9 0.6 0.6 0.5 0.6 0.6 0.5 0.9 0.8 1.4 0.5 0.9 0.8 1.4 0.5 1.0 0.5 1.0 0.5 1.0 0.9 0.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1.3 1.5 0.3 Weekly 4.2 4.2 4.8 5.6 3.0 3.2 1.7 0.6 6.0 0.5 2.9 0.5 2.2 2.4 4.5 3.7 1.7 3.6 4.3 0.7 2.9 0.7 2.9 0.7 0.6 0.0 0.0	4 4 2 2 Monthly 7 8 8 3 111 110 6 -3 -6 6 2 9 -5 -7 5 6 6 111 3 3 3 3 3 1 1 5 -14 112	16 6 2 2 2 YTD 3 4 -2 6 6 6 3 -6 9 -1 1 1 -2 1,4 -10 -10 4 -1 1 4 -1 1 4 -1 1 4 -1 1 4 -1 1 1 1
Shanghat (com (China) alabatra (modorasis) Jimbhary sector U Sanaha Jimbhary sector U Sanaha Ma Sanaha M	741 3.230 5.378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 12.6 91.0 704.8 243.5 12.6 91.0 704.8 243.5 12.6 3.7 3.4 5.2 3.8.0 67.3 5.2 6.3 72.4 0.8 1.5 7.4 1.0	0.5 0.5 0.0 0.0 0.0 0.6 0.5 0.9 0.6 0.6 0.6 0.5 0.9 0.8 2.0 0.5 2.2 0.4 0.1 1.0 0.5 0.3 1.0 0.5 0.3 0.5 0.6 0.6 0.6 0.6 0.6 0.5 0.9 0.8 0.8 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.3 1.5 0.3 1.5 0.3 1.5 0.6 0.3 1.7 0.6 0.5 0.7 1.7 0.6 0.0 0.9 0.5 1.7 0.6 0.0 0.9 0.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	4 4 4 2 2 Monthly 7 8 3 11 10 6 -3 -6 -6 -2 -9 -5 -7 -7 -5 6 11 13 3 3 3 3 3 11 11 3 3 3 3 3 3 3 3	16 6 2 2 2 YTD 3 4 -2 6 6 6 3 -6 6 9 9 -1 1 1 -2 14 4 -10 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Shanghat Com (China) alabatra (Indonésia) Jimbhang sector U Shanha U Shanha MS GA MS MS MS MS MS MS MS MS MS M	741 3,230 5,378 level 123.8 90.0 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 238.0 67.3 77.4 5.2 6.3 72.4 0.8 1.5 7.4 1.0 leveled for current	0.5 0.5 0.0 0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 8.6 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	4 4 2 2 2 Monthly 7 8 3 3 111 100 6 -3 -6 6 2 9 -5 7 5 6 111 3 3 3 3 1 5 5 -14 12 -2 -2 -2	16 6 2 2 2 YID 3 4 -2 6 6 6 3 3 -6 9 -1 1 2 -1 4 -1 0 4 -1 1 1 4 -1 1 4 -1 1 4 -1 1 1 1 1 1 1
Sharghal Com (China) allabatra (Indionical) sharphal (Com (China) allabatra (Indionical) sharphal (Indionical)	741 3,230 5,378 level 123.8 90,1 123.8 90,1 44.2 249.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 13.7 704.8 51.0 67.3 77.4 3.4 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 1.5 1.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.5 0.0 0.0 0.6 0.6 0.5 0.9 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.7 0.9 0.9 0.8 1.4 2.0 0.1 1.0 0.5 0.3 1.3 1.3 0.5 0.3 0.3 1.3 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.3 1.5 0.3 Weekly 4.2 4.2 4.3 4.4 8.3 6.6 3.0 6.6 6.0 6.9 0.5 2.2 4.5 2.9 1.7 3.0 1.6 4.3 0.7 2.9 0.7 1.7 3.0 0.7 2.9 0.7 1.2 0.3 34brit Weekly	4 4 4 2 2 Monthly 7 8 8 3 111 10 6 6 -3 6 6 2 9 9 5 7 7 5 6 6 11 1 3 3 3 3 1 1 5 114 12 -2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16 6 2 2 2 YTD 3 4 2 2 6 6 6 3 3 -6 9 9 -1 1 1 -2 14 4 -10 10 4 5 4 1 1 4 4 -1 1 1 3 3 -1 1 4 5 8 8 -2 6 6 Year 2
Sharplat Com (China) alabatra (Indicate) in China) alabatra (Indicate) in China) in China (Indicate) in Ch	741 3,230 5,378 level 123.8 90.1 60.0 24.4 46.2 249.4 98.7 57.0 12.1 18.5 13.7 2.2 43.5 12.6 0.0 67.3 12.1 5.2 6.3 72.4 3.4 0.8 1.5 7.4 1.6 0.8 1.5 7.4 1.6 1.0 7 1.25 113.29	0.5 0.0 0.0 0.6 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.9 0.6 0.6 0.5 0.9 0.8 1.4 2.0 0.5 0.2 0.4 1.0 0.5 0.3 1.0 0.5 0.3 1.0 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.3 Weekly 4.2 3.4 4.8 5.6 6.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	4 4 2 Morthly 7 8 3 11 10 6 6 -2 6 6 2 9 -5 7 7 5 6 6 111 3 3 3 3 1 1 1 2 2 -2 -1 Morthly 0.5 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	16 6 2 2 2 YTD 3 4 4 -2 2 6 6 6 9 -1 1 1 2 -14 4 -10 1 4 5 4 4 1 1 4 4 15 8 2 -2 6 6 Year 2 1 -3 3
Shanghat Com (China) alabatra (Indicates) (Shanthat Goderia (Indicates)	741 3,230 5,378 level 123.8 123.8 123.8 123.8 124.4 46.2 249.4 46.2 249.4 18.5 13.7 2.2 43.5 12.6 91.0 704.8 243.5 238.0 67.3 77.4 5.2 6.3 72.4 0.8 1.5 7.4 0.8 1.5 7.4 1.00 level for current	0.5 0.5 0.0 0.8ily 0.6 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.8 1.4 0.1 1.0 0.5 0.3 0.3 1.3 1.0 0.3 1.3 1.0 0.3 0.5 0.9 0.9 0.5 0.9 0.9 0.5 0.9 0.9 0.5 0.9 0.9 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.3 1.5 0.3 Weekly 4.2 3.4 4.8 5.6 3.0 0.5 2.9 0.5 2.9 2.2 4.5 3.7 7.3 0.7 7.2,9 0.7 1.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0	4 4 2 Morthly 7 8 3 11 10 6 6 -3 6 6 -2 6 6 2 9 9 -5 5 6 11 3 3 3 1 5 5 -14 4 12 2 -1 10 5 0.5 0.6 0.2 0.5	16 6 2 2 2 YID 3 4 -2 6 6 6 6 3 -6 6 6 6 7 9 -1 1 1 -2 2 -1 4 4 -1 1 1 3 -1 4 4 -1 5 8 8 -2 6 6 7 2 2 1 1 3 3 2
Shanghat Com (China) alabatra Endonosis	741 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0.5 0.0 0.5 0.0 0.6 0.5 0.6 0.5 0.6 0.5 0.9 0.6 0.5 0.9 0.8 0.6 0.5 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.3 Vesely 4.2 3.4 4.8 5.6 6.0 3.2 2.7 0.6 6.0 2.9 0.5 2.9 0.5 2.9 0.7 1.7 1.7 1.6 0.3 0.7 1.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 4 2 2 Monthly 7 7 8 3 3 11 10 6 -3 -6 6 2 9 -5 -7 -5 6 6 11 3 3 3 3 3 3 1 15 5 -14 12 -2 -1 10 0.5 0.6 0.5 0.6 Monthly 3.2	16 6 2 2 2 YID 3 4 -2 6 6 6 6 3 -6 6 6 6 7 9 -1 1 1 -2 14 1 1 1 3 -1 1 4 1 1 5 8 2 6 6 7 2 1 1 3 2 2 Year 4
Shanghat Com (China) Jakarta Ghidonasia Jakarta Ghi	741 3,230 5,378 level 123,8 level 123,8 level 123,8 level 124,4 level 124,4 level 125,1 level 127,1 level 127,1 level 128,7 level 129,1 le	0.5 0.0 0.8 0.6 0.6 0.5 0.0 0.6 0.5 0.6 0.5 0.9 0.6 0.6 0.5 0.9 0.8 1.4 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.6 0.3 0.5 0.6 0.6 0.3 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3 Veckly 1.5 0.3 4.2 3.4 4.8 5.6 6.0 0.5 2.2 0.4 0.5 2.2 2.4 4.5 0.6 0.7 1.7 1.7 1.7 1.7 1.7 1.0 0.8 0.7 1.7 1.0 0.9 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	4 4 2 2 Mouthly 7 7 8 3 3 111 10 6 -3 -6 2 9 9 -5 -7 5 6 11 3 3 3 3 1 5 5 -14 4 12 -2 -1 10 Mouthly -0.5 0.6 -0.2 4.3 3.2	166 6 2 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
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Source: Bloomberg, Datastream and Haver

* With one day delay

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