

Market Comment | Market little changed despite unexpected rise in China's reserves

Global Financial Markets Unit 07 Mar 2017

- Financial markets continued little changed for a second session in a row, as there were no significant surprises either in current sources of volatility or in economic data. The positive figures for China's foreign exchange reserves in February (they rose unexpectedly) were not enough to trigger a positive mood in the markets (see), while EZ GDP growth for 4Q16 (see) was in line with expectations (1.7% YoY).
- The USD remained strong (<u>see</u>) and US Treasury yields stayed hovering around recent high levels as [Fed interest rate hike expectations for the March meeting stuck at recent high levels (98%).
 US indices were dragged down by the pharmaceuticals sector as Trump warned on pricing(see)
- Oil prices did not show significant changes (see), curbing the recent high volatility and favouring a slight appreciation of EM currencies.

Update 18:0 CET 07 March, 2017 Table 1



D ebt market	(10Y, %, ch	anges in b	p)		
Developed Markets US (2-yr)	1.32	Daily 1.6	Week 6.2	Month 12	YTD 11
US GER (2-yr) Germany	2.51 -0.87	1.1 -5.2	12.1 3.0	-13	7 -10
France	0.32	-2.3 -0.3	11.1 7.2	-9 -12	4 15
Spain Italy	1.73 2.19	0.3	7.2 4.6 10.2	.a	30 32
Portugal	3.97 7.20	2.3 0.9 12.1	9.4 5.7	-20 -32	8
Greece Japan (2-yr) Japan	-0.29 0.08	0.3	-2.5 -2.4	-6 1	-10
Emerging Markets	level	Daily	Weekly	Monthly	1 YTD
Brazil Chile	10.24 4.20	0.9	0.7 2.5	-35 3	-117 -12
Colombia Mexico	7.15 7.33	7.7	14.0	37 -8	-30
Peru	6.13	-1.8	-5.8	6	-34 -1
Poland Russia	3.70 8.25	0.7 -4.1	-10.7 -19.3	2	-20
Turkey India	10.87 6.83	-14.0 -4.4	27.0 -3.7	32 43	-13 45
Indonesia Country ri	7.45	-3.8 es in bp)	-9.1	-15	-39
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr so vereign spread vs Germany France	64	2.0	-3.9	-3	11
Italy	187 365	4.6	-0.9	-11	28
Portugal Spain	141	3.2 2.6	-1.7 -11.5	14	3 26
2-yr so vereign spread vs Germany France	33	2.0	-4.6	13	23
Italy	83 89	3.8	-5.9	7	21
Portugal Spain	70	4.2 5.2	-3.4 -12.4	23	7 22
Emerging Markets 5-yr sovereign CDS*	level	Daily	Weekly	Monthly	YTD
Brazil	215	1	-3	-24	-57
Chile Colombia	70 130	-2	-4 -8	-8 -16	-12 -33
Mexico Peru	129 96	-1 0	-8 -5	-32 -8	-27 -11
Venezuela	3,212	-68	-214	-238	-694
Poland Russia	66 161	-3	-4 -6	-4 -18	-9 -15
Turkey	239	-1	5	-15	-33
China India	90 101	2	-2 -1	-20 -16	-27 -26
Indonesia	129 sk indicators	1	0	-19	-27
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VST OXX	11 15	2.2 -2.5	-11 -6	5 2	0 -1
EM EFT volatility Index	17	-4.2	-10	2	-17
Dollar/euro volatility EM FX volatility index	7 10	0.2 -2.5	-8 -1	-5 -8	-30 -14
Credit spread (BAA) (bps) US bonds volatility index	215 65	-1.1 -0.6	-1 -8	-10 -3	-12 -14
Banking 5 y CDS (bps) *	level		Weekly	Monthly	YTD
US EZ	59 106	1.4 0.2	-4 -10	-12 -5	-13 -2
UK	72	0.0	-8	-11	-19
Large Spanish Medium Spanish	105 159	0.6	-7 -5	0	-12 8
Corporate 5y CDS (bps) *	level 138	Daily 1.4	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	96	0.2	-4 -10	-12 -5	-13 -2
UK Non-financial Interbank ma	110 arkets (%, che	0.3 inges in bp	-4	-7	-15
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3 m	-0.35 -0.33	0.00	0.0	0.0	0.0
Euribor 12m	-0.11 1.11	0.00	0.0	0.0	0.0
Libor 3m Libor 12m	1.80	-0.01	0.1	0.1	0.1
EZTED spread 3m	52.0 ck markets (-0.30	-0.7	2.8	-14.4
Sto	ck markets (Manhh	B.S. a collection	VYD
Sto Main indices S&P500	level 2,369	Daily -0.3	Weekly 0.2	Monthly 3	YTD 4
Sto	2,369 20,930	Daily	0.2	Monthly 3 4	YTD 4 5
Sto Main indices S&P500 Dow Jones Nikkel FTSE 100	2,369 20,930 19,344 7,339	Daily -0.3 -0.1 -0.2 -0.2	0.2 0.6 1.2 1.0	4 2 2	4 5 -1 2
Sto Main indices SAP500 Dow Jones Nikkel FTSE 100 EuroStoxx 50 IBEX	2,369 20,930 19,344 7,339 3,385 9,802	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0	0.2 0.6 1.2 1.0 2.0 2.6	4 2 2 3 4	4 5 -1 2 2 4
Sto Main indices SAP500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX	2,369 20,930 19,344 7,339 3,385 9,802 11,966	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 0.1	0.2 0.6 1.2 1.0 2.0 2.6 1.1	4 2 2 3	4 5 -1 2 2 4 3
Main indices \$6P\$00 Dow Jones Niked FTSE 100 EuroStoxx 50 BEX DAX CAC MIB	2.369 20,930 19,344 7.339 3.385 9,802 11,966 4,955 19,455	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9	4 2 2 3 4 3 3	4 5 -1 2 2 4 3 1
Sto Malar Indices \$6P50 Dow Jones Nikel FTSE TIOD EECOSOUS 50 BEX OAX CAC MIB ASE Afters MSQ Latam*	level 2.369 20,930 19,344 7.339 3.385 9,802 11,966 4.955 19,455 643 77,298	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.1	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2	4 2 2 3 4 3 3 2 2	4 5 -1 2 2 4 3 1 -1 -2 6
Main indices \$46950 Dow Jones Nikel F15E 100 EEE 500 EEE 600 EEE 600 EEE 600 EEE 600 EEE 600 MB 645 AEEE 600 MSG Latam * Ibbowepa (Rand)	level 2.369 20,930 19.344 7.339 3.385 9.802 11.966 4.955 19.455 643 77.298 66,066	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 0.1 -0.3 -0.0 -0.1 -0.1	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9	4 2 2 3 4 3 3 2 2 2	4 5 -1 2 2 4 3 1 -1 -2 6
Ste Missis Acces SAPPSD Down Jones Nikkel FFEE TOO EuroShoux 50 BIEX ACC	level 2.369 20,930 19,344 7.339 3.385 9,802 11,966 4,955 19,455 643 77,298 66,066 47,502 4,914	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.1 -0.4 -0.8 -0.1	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3	4 2 2 3 4 3 3 2 2 2 2 2	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 -3
Sto	2,369 20,930 19,344 7,339 3,385 9,802 11,965 4,955 19,455 64,377,298 66,066 47,502 4,914 2,201 2,025	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.1 -0.4 -0.8	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3 0.4 -0.5	2 2 3 4 3 3 2 2 2 2	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 -3 10 -11
Ste Manifest Can State S	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,955 19,455 643 77,298 66,066 47,502 4,914 2,201 2,025 90,814	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.4 -0.8 -0.1 -0.7 -0.1 -0.4 -0.8	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3 0.4 -0.5 3.8	4 2 2 3 4 3 3 2 2 2 2 2 2 6 9 3	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 -3 10 -11 19
Sto Statistics Co. St	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,955 19,455 643 77,298 66,066 47,502 4,914 2,201 2,025 90,814 740 3,242	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 0.1 -0.1 -0.1 -0.1 -0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.1 -0.3	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0	4 2 2 3 4 3 3 2 2 2 2 2 1 -2 6	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 -3 10 -11 19 6 3
Sto Statistics Co. St	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,955 643 77,298 66,066 47,502 4,914 2,201 2,025 90,814 740	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.1 -0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3 0.4 -0.5 3.8 -0.2	4 2 2 3 4 3 3 2 2 2 2 2 1 	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 -3 10 -11 19 6 3 2
Misin indices SAPS00 Dow Jones FIRST 100 Eurodison 50 EUR	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,955 643 77,298 66,066 47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 4.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5	4 2 2 3 4 3 3 2 2 2 2 2 2 1 -2 6 9 3 3 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 3 10 -11 19 6 3 2 YTD
Maria Cara SEPS00 Down Jones Nikled FFSE TiOD Caracrisons 50 Caracrisons 50 CAX CAC MAX MAX Maria Max Max Max Max Max Max Max Max Max Ma	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,955 19,455 643 77,298 66,066 47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.3 -0.1 -0.3 -0.1 -0.1 -0.1 -0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.2 0.6 1.2 1.0 2.0 2.1 2.0 2.9 0.2 0.9 1.4 0.3 0.4 0.3 0.4 0.5 0.4 0.4 0.5 0.4 0.5 0.6 0.7 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 2 2 3 4 3 3 2 2 2 2 2 1 -2 6 -9 3 2 3 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 -3 10 -11 19 6 3 2 YTD 5 5
Sto	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,995 19,455 643 77,298 66,066 647,502 4,914 2,201 2,025 90,814 7,40 3,242 5,403 125,5 91,6 60,1 25,6	Daily -0.3 -0.1 -0.2 -0.2 -0.1 -0.0 -0.1 -0.3 -0.0 -0.1 -0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.2 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.2 0.6 1.2 1.0 2.0 2.0 1.1 2.0 2.9 0.2 0.9 1.4 0.3 0.4 0.3 0.4 0.5 0.4 0.5 0.4 0.5 0.4 0.5 0.4 0.5 0.4 0.5 0.5 0.6 0.7 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 2 2 3 4 3 3 2 2 2 2 1 1 -2 6 6 -9 3 2 2 3 1 1 Monthly 5 5	4 5 -1 2 2 4 3 1 -1 -2 6 7 2 3 10 -11 19 6 3 2 YTD
Main indices SAP500 Down Jones SAP500 Down Jones SAP500 Down Jones SAP500 Down Jones SAP500 Eurostox SA Eurostox S	2,369 20,930 19,344 7,339 3,385 9,802 11,966 4,955 643 77,298 66,066 47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 1evel 125,5 91,6 60,1 25,3	Daily -0.3 -0.1 -0.1 -0.3 -0.1 -0.1 -0.3 -0.1 -0.3 -0.3 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.4 -0.0 -0.0 -0.0 -0.0 -0.0 -0.0 -0.0	0.2 0.6 1.2 1.0 2.0 1.1 2.0 2.6 1.1 2.0 2.9 -0.4 0.2 -0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 4.0 0.2 0.4 -0.5 3.8 -0.4 -0.5 3.8 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5	4 2 2 3 4 3 3 2 2 2 2 1 1 2 6 6 9 3 2 2 3 1 1 Monthly 5 5 5 4 4 9 9 4 5 5	4 5 1 2 2 2 4 3 3 1 1 -1 2 6 6 7 2 2 3 10 6 6 3 2 2 YTD 5 5 5 2 2 10 6 6 4
Maria Maria SAPPAD Down Jones Nikkel FFSE TIOD EarodSoux 50 BIEX MARIA M	2.369 20.930 19.344 7.339 3.385 9.802 11.966 4.955 64.37 77.298 66.066 47.502 4.914 2.201 2.025 90.814 740 3.242 5.403 125.5 91.6 60.1 25.3 46.007	Daily 0.3 -0.1 -0.2 -0.2 -0.2 -0.1 -0.3 -0.1 -0.3 -0.0 -0.1 -0.1 -0.4 -0.3 -0.1 -0.3 -0.1 -0.7 -0.1 -0.3 -0.3	0.2 0.6 1.2 1.0 2.0 2.6 1.1 2.0 0.2 9 0.2 0.9 1.4 0.3 0.4 0.5 0.0 0.4 Weekly 1.6 1.1 1.1 0.5 2.4 6 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4 2 2 3 4 3 3 2 2 2 2 2 1 -2 6 9 3 2 3 1 1 Monthly 5 4 9 9	4 5 -1 2 2 4 3 1 -1 -2 6 7 7 2 3 3 10 -1 11 19 6 3 2 2 YYTD 5 5 5 5 5 5 7 10 6 7 10 7 10 7 10 7 10 7 10 7 10 7
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Step 1	Need 2.169 19.344 2.169 19.344 2.169 2.1	0aily 0.3 0.1 0.1 0.2 0.1 0.2 0.1 0.0 0.1 0.0 0.1 0.1 0.2 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.2 0.6 1.2 1.0 0.6 1.2 1.0 2.0 2.6 1.1 2.0 0.9 1.4 0.2 0.9 1.4 0.5 3.8 0.2 0.0 0.4 Weekly 1.6 1.6 1.6 5.2 6.7 5.9 6.9 6.9 6.9 0.5 0.6 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 2 2 3 4 4 3 3 3 2 2 2 2 2 1 1 2 6 6 9 3 3 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 -1 2 2 4 3 3 1 1 -1 -2 6 6 7 2 3 3 10 1 -1 19 6 6 3 2 2 YTD 6 6 4 -5 -5 -1 -1 -8 6 -2 2 -5 -1 -1 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
Sto Marine-Cas SAM-PAD Down Jones Nikole FESE TIOD Exerostoon, 50 BEX ASE Alterns MAG BASE Lattern BOOLE CASE ASE Lattern BOOLE CASE CASE ASE Lattern BOOLE CASE CAS	Incel 2,169 2,000 2,00	Daily 0.3 0.3 0.5 0.6 0.7 0.7 0.7 0.8 0.7 0.9	0.2 1.0 2.0 2.6 1.1 2.0 2.9 0.9 0.2 0.9 0.1 1.4 0.3 3.8 0.2 0.0 0.4 Weekly 1.6 5.2 6.7 5.9 6.7 7.7 8.6 6.9 6.9 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	4 2 2 3 4 4 3 3 2 2 2 2 1 1 -2 6 6 -9 3 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 -1 2 2 4 3 1 1 -1 -2 6 6 7 7 2 3 3 10 19 6 3 2 2 YTD 5 5 -2 10 6 4 4 5 -5 -1 8 6 -2 2 -3 4 4
Sto	Incel 2,169 19,344 19,345 19,345 19,345 19,345 19,345 19,345 19,345 19,455 19,	Daily 0-3 (1) (1) (2) (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	0.2 1.0 2.0 2.6 1.1 2.0 2.9 0.9 0.2 0.9 0.2 0.9 0.4 0.4 0.5 3.8 0.2 0.0 0.4 0.4 0.5 1.6 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	3 4 2 2 3 3 4 3 3 3 2 2 2 2 1 1 2 6 6 9 3 3 1 1 Monthly 5 5 4 4 9 9 4 4 5 5 1 4 4 2 5 5 0 4 4 2 5 5 0 3 3 3 3 3 3 1 1	4 5 -1 2 2 4 3 1 1 -1 -2 6 6 7 7 2 3 3 10 11 11 9 6 3 2 2 10 6 4 4 5 -5 -1 8 6 6 -2 2 3 3 4 2 3 3
Missis Acces Self-Side Self-Side Down Jones Nikkel FFSE TriO Eurodysous 50 BLX CAC CAC MISSIS BERGE Credit Agricole Debustiche Bank MISSIS DEBUS BERGE Credit Agricole Debustiche Bank MISSIS DEBUS BERGE MISSIS BERGE Utrice retion Utri	2089 2089 2089 2089 2089 2089 2089 2089	Daily 0-3 (1) (1) (2) (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	0.2 0.6 1.2 1.0 2.0 1.1 2.0 0.2 0.2 0.2 0.3 1.4 0.3 0.4 0.5 0.4 0.5 0.6 1.1 0.5 0.6 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3 4 2 2 3 3 4 3 3 2 2 2 2 1 1 2 6 6 9 3 1 1 Monthly 5 5 4 9 9 4 4 2 5 5 0 4 4 2 5 5 1 1 4 2 5 5 1 1 4 7 7 1 1 7 7 1	4 5
Maria	2.269 2.039 2.039 2.039 2.039 2.032	Daily 0.3 0.4 0.5 0.6 0.7 0.7 0.7 0.8 0.9 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.8 0.9	0.2 0.6 1.2 1.0 2.0 2.9 1.0 2.0 2.9 1.0 2.0 2.9 1.0 2.0 2.9 1.0 1.0 2.0 2.9 1.0 2.0 2.9 1.0 2.0 2.9 1.0 2.0 2.9 1.0 2.0 2.0 2.9 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	4 2 2 3 4 4 3 3 3 2 2 2 2 1 1 2 6 9 9 3 2 2 3 1 1 1 1 1 2 2 2 3 3 1 1 1 1 2 2 3 3 1 1 1 1	4 5 1 2 2 4 3 3 1 1 1 2 2 6 6 7 7 2 3 3 1 1 1 1 9 6 6 3 2 2 7 1 1 1 9 6 6 4 4 5 6 6 6 2 2 5 5 1 1 8 6 6 6 2 2 3 3 1 1 1 5 5 5 5 2 2 3 3 1 1 1 5 5 5 5 5 6 6 6 6 7 2 6 7 2 7 3 7 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Marin - Carlo Selection - Carl	2.269 2.089	Daily 0.3 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.3 0.0 0.1 0.3 0.0 0.1 0.3 0.3 0.2 0.3 0.3 0.2 0.3 0.3 0.2 0.4 0.5 0.6 0.7 0.7 0.7 0.1 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.8 0.9	0.2 0.6 1.2 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	3 3 3 2 2 2 2 1 1 2 2 6 6 9 3 3 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 1 2 2 4 3 3 1 1 1 2 2 6 6 7 2 2 3 3 1 1 1 1 9 6 6 3 2 2 1 10 6 6 4 5 5 6 6 2 2 5 1 1 8 6 6 2 2 3 3 1 1 1 5 5 1 2 2 3 3 1 1 1 5 5 1 1 2 2 3 3 1 1 1 1 5 5 1 1 2 1 1 1 5 5 1 1 1 1 5 5 1 1 1 1
Statistics of the state of the	2.2169 2.0930 2.	Daily 0.3 0.4 0.5 0.5 0.6 0.7 0.8 0.9	0.2 0.6 1.2 1.0 2.0 2.0 1.0 2.0 2.0 1.0 2.0 2.0 1.1 1.0 2.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	4 2 2 3 3 4 4 3 3 3 2 2 2 2 2 1 1 2 2 6 6 9 9 3 2 3 1 1 7 4 4 2 2 8 0 0 4 4 2 2 5 5 0 0 3 3 3 4 1 7 7 1 3 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1	4 5 11 2 2 4 4 3 3 1 1 1 2 2 6 6 7 2 2 3 3 1 1 1 1 9 6 6 3 3 2 YTD 6 6 4 5 5 5 2 10 0 6 6 4 5 6 6 2 2 5 1 8 6 6 2 2 5 1 8 6 6 2 3 3 1 1 1 5 5 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1
Manisteries 546-550 Down Jones Nikled FFSE 100 EuroStons 50 BEX AND EUROSTONS 50 BEX AND AND AND AND AND AND AND AN	2.2169 2.0930 2.	Daily	0.2 0.6 1.2 1.0 2.0 2.0 1.0 2.0 2.0 1.0 2.0 2.0 1.1 1.0 2.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	4 2 2 2 3 4 4 3 3 3 2 2 2 2 1 1 2 6 6 9 3 3 2 3 1 1 Mouthly 5 5 5 4 4 9 9 4 5 5 1 1 4 4 2 8 8 0 0 4 4 2 5 5 1 1 3 3 3 1 1 7 7 1 1 3 1 1 4 4 3 3 1 1	4 5
Marin	2.259 2.0930 2.0930 2.0930 2.1934 2.1932 2.1932 2.1932 2.1932 2.2032 2.2	Daily	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 2 2 3 4 3 3 3 2 2 2 2 1 1 2 6 6 9 3 3 2 2 3 1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 5 1 2 2 4 4 3 3 1 1 1 1 2 2 6 6 7 7 7 1 1 1 5 5 5 2 2 1 1 0 6 6 4 4 5 6 6 6 2 2 3 3 1 1 1 1 5 5 1 2 2 4 4 2 2 3 3 1 1 1 5 5 1 2 2 4 4 Year 1
Manipulation \$45-950 Down Jones \$156-950 Down Jones \$156-950 Eurostoous 50 BEX CEACH STEEL TOO Eurostoous 50 BEX AEE Affects AEE Affects AEE Affects MED AEE AFFEC	19.344 7.339 9.0056 9.0050 9.0	Daily	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4 2 2 2 3 4 3 3 3 2 2 2 2 1 1 2 6 6 6 9 3 3 1 1 Monthly 4 9 4 5 5 0 4 4 2 2 5 5 0 3 3 1 1 1 4 4 3 3 1 1 Monthly 1-19 Monthly 1-19 Monthly 1-19 Monthly 1-19 Monthly 1-19 2 2 2 2 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 1 2 2 4 3 3 1 1 1 2 6 6 7 7 2 3 3 10 6 6 3 2 7 10 6 6 4 4 5 5 5 1 10 6 6 6 4 5 5 5 1 1 1 2 2 3 3 4 4 2 3 3 1 1 1 5 1 2 1 1 1 2 2 4 4 7 2 3 4 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Statistics of the state of the	2.259 2.0930 2.0930 2.0930 2.1934 2.1932 2.1932 2.1932 2.1932 2.2032 2.2	Daily 0-3 in 10 in	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4 2 2 2 3 4 4 3 3 3 2 2 2 2 2 2 2 2 2 2	4 5 1 2 2 2 4 3 1 1 1 2 6 6 7 7 2 3 3 10 0 6 3 2 2 10 0 6 4 5 5 5 2 10 0 6 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
Marini Marini Section	2.259 2.0930 2.0	0.0 iby 0.0 ib	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4 2 2 2 3 4 4 3 3 3 2 2 2 2 2 1 2 6 6 9 9 3 2 2 3 1 1 1 4 4 2 2 8 8 8 6 9 4 5 5 1 4 4 2 2 8 8 8 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 5 1 1 2 2 2 4 3 3 1 1 1 1 9 6 6 3 2 2 YTD 6 6 4 4 5 5 5 5 2 2 10 0 6 6 4 4 2 2 3 3 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 3 3 1 1 1 1 5 5 2 3 3 1 1 1 1 5 5 2 3 3 1 1 1 1 5 5 2 3 3 1 1 1 1 5 5 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Major Access 546-950 Down Jones Nikele FFSE TOO Burnofstown 50 DAX CACAC MISS ASSESS MI	2.259 2.0930 2.0930 2.0930 3.385 3.385 3.385 3.900 5.493 4.994 4.995 4.995 4.995 4.995 4.995 4.995 4.995 6.9000 6.90000 6.9000 6.9000 6.9000 6.9000 6.9000 6.9000 6.9000 6.9000 6.9000 6.9000 6.90000 6.90000 6.90000 6.90000 6.90000 6.90000 6.9000000 6.90000000000	0ally 0-3	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4 2 2 2 3 4 4 3 3 3 2 2 2 2 1 1 2 2 6 9 9 3 3 2 5 5 5 4 1 4 4 5 5 5 5 4 1 4 4 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	4 5 1 1 2 2 2 4 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Maria Maria SAS-950 Down Jones SAS-950 Down Jones Nikkel FFSE 100 Eurostosou 50 BEX Maria BEX MA	1	Daily	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 2 2 3 4 4 3 3 3 2 2 2 2 2 2 1 1 2 6 6 9 3 3 2 2 3 3 1 1 7 7 1 3 3 1 1 7 7 1 3 3 1 1 7 7 1 1 4 4 3 3 1 1 1 1 1 4 4 3 3 1 1 1 1 1	4 5 1 1 2 2 2 4 3 3 1 1 1 1 2 2 7 1 1 0 6 6 6 6 6 6 6 6 7 2 2 3 3 1 1 1 1 5 5 5 5 1 1 2 2 3 3 1 1 1 1 5 5 6 6 6 6 6 6 7 2 2 3 3 1 1 1 1 5 5 6 6 6 6 7 2 2 3 3 1 1 1 1 5 5 6 6 6 7 2 2 3 3 1 1 1 1 5 5 6 6 6 7 2 2 3 3 1 1 1 1 5 5 6 6 6 7 2 2 3 3 1 1 1 1 5 5 6 6 6 7 2 2 3 3 1 1 1 1 5 5 6 6 6 7 2 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Major June 20 Sept 50	2.2169 2.0930 2.0930 3.2059 3.	0.2 hy 0.3 hy 0.3 hy 0.3 hy 0.4 hy 0.5 hy 0.6 hy 0.7 hy 0.	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4 2 2 2 3 3 4 3 3 3 2 2 2 2 1 1 2 2 6 9 9 3 3 7 1 1 2 2 2 1 1 2 2 6 9 9 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	4 5 1 2 2 2 4 3 3 1 1 1 1 1 9 6 6 3 2 2 2 3 3 1 1 1 1 1 2 2 6 5 5 5 5 1 1 2 2 2 3 3 1 1 1 1 1 2 2 3 3 1 1 1 1
Missis and Case Self-Side	1	0.8by 0.9by	0.2 0.6 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 2 2 3 3 4 3 3 3 3 3 3 3 3 3 3 4 4 5 5 1 4 4 4 4 4 5 5 5 5 6 6 6 7 5 6 7 6 7 6 7 6 7 6 7 6	4 5 5 1 1 2 2 2 4 4 3 3 3 1 1 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Missis and Case Self-Self-Self-Self-Self-Self-Self-Self-	2.259 2.269	0.aliy 0.3 aliy 0.3 aliy 0.3 aliy 0.4 aliy 0.5 aliy 0.6 aliy 0.7 aliy 0.7 aliy 0.8 aliy 0.8 aliy 0.9 aliy 0.1 aliy 0.1 aliy 0.1 aliy 0.1 aliy 0.1 aliy 0.2 aliy 0.3 aliy 0.4 aliy 0.4 aliy 0.5 aliy 0.6 aliy 0.7 aliy 0.7 aliy 0.8 aliy 0.9 aliy 0.9 aliy 0.1 aliy 0.9 aliy 0.1 aliy 0.9 aliy 0.1 aliy 0.1 aliy 0.2 aliy 0.3 aliy 0.3 aliy 0.4 aliy 0.5 aliy 0.7 aliy 0.9 a	0.2 0.6 1.2 1.0 1.2 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 2 2 3 3 4 3 3 3 3 2 2 2 2 2 1 1 2 6 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	4 5 1 1 2 2 2 4 4 3 3 1 1 1 1 5 5 2 2 2 3 3 1 1 1 1 1 5 5 2 2 2 3 3 1 1 1 1 5 5 2 2 2 3 3 1 1 1 1 5 5 2 2 2 3 3 1 1 1 1 5 5 2 2 2 3 3 1 1 1 1 5 5 2 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 2 3 3 1 1 1 1 5 5 2 3 3 1 1 1 1 1 5 5 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Major Access SASPSO Down Jones Niked FESE TOO Barrestown SO ACCAC MASS Alterna Book March MASS Alterna Book Mass Alte	2.2169 2.09300 2.09300 2.09300 2.09300 2.09300 2.09300 2.09300 2.09300 2	0.10	0.2 0.6 1.2 0.0 1.2 0.	4 2 2 2 3 3 4 3 3 3 3 3 3 3 3 3 3 3 3 3	4 5 1 1 2 2 2 4 3 3 3 1 1 1 1 2 2 3 3 1 1 1 1 1 1 1 1 1
Major Access 548-950 Down Jones Niked FSEE TOO Burnofstown 50 Burnofstow	1.0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.2 0.6 1.2 0.2 0.6 1.2 0.2 0.2 0.2 0.6 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	2 2 2 3 4 4 3 3 3 2 2 2 2 2 2 1 1 2 2 6 6 9 9 3 1 1 1 1 2 2 2 3 3 1 1 1 1 2 2 2 3 3 1 1 1 1	4 5 1 2 2 2 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1
Maria Ledica S 546-540 Down Jones Shiptin Ledica S 546-540 Down Jones Nikole FFSE 1 100 Eurostonou 50 BBX KE Maria MAS ABens MAS Latters MAS Clatters MAS Cl	2.2169 2.0930 19.344 17.339 19.356 19.455 19	0.10	0.2 0.6 1.2 0.0 1.2 0.	4 2 2 2 3 4 4 3 3 3 2 2 2 2 2 2 2 2 2 2	4 5 1 1 2 2 2 4 4 3 3 3 5 5 2 4 4 4 3 3 3 5 5 2 4 4 4 3 3 3 5 5 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Maria Maria SAS-PS00 Down Jones Niked FSSE 100 Eurostosous 50 BER SAS SAS SAS SAS SAS SAS SAS SAS SAS SA	1.0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	Deliver Deli	0.2 0.6 1.2 0.2 0.6 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	4 2 2 2 3 3 3 3 2 2 2 2 2 2 3 3 1 1 1 1 1	4 5 1 2 2 2 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1
Major Access SAS-PS00 Down Jones Niked FSEE TOO Barrostown SO	1.00	0.10	0.2 0.6 1.2 0.6 1.2 0.6 1.2 0.6 1.2 0.6 1.2 0.6 1.2 0.6 1.2 0.6 1.1 1.1 1.2 0.6 1.2 0.6 1.1 1.1 1.2 0.6 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	4 2 2 2 3 3 3 3 2 2 2 2 2 2 3 1 1 4 1 4 4 4 3 3 1 4 1 1 4 4 3 3 1 4 1 1 4 1 4	4 5 1 1 2 2 2 2 3 3 1 1 1 1 9 6 6 7 1 1 1 1 9 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Statistics of the statistics o	2.2169 2.0930 19.344 7.239 11.956 19.455 19.	0.10	0.2 0.6 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	4 2 2 2 3 3 4 3 3 2 2 2 2 2 2 2 2 2 2 2	4 5 1 1 2 2 2 3 3 1 1 1 5 2 2 6 4 6 2 2 3 3 1 1 1 5 5 2 2 1 1 1 1 5 5 2 2 1 1 1 1 1
Major Access SASPSO Down Jones SASPSO Down Jones Niked FESE TOO Barrestown SO Barrestown	2.169 2.0930 2.0	0.00 0.	0.2 0.5 1.2 0.	4 2 2 2 3 3 3 2 2 2 2 2 2 3 3 3 3 3 3 3	4 5 1 1 2 2 2 4 3 3 1 1 1 1 1 5 5 5 2 2 1 1 1 1 1 1 1 1 1 1
Media Media Selection Sele	1	0.10 0.10	0.2 0.6 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	2 2 2 3 4 3 3 3 2 2 2 2 2 2 1 1 2 6 6 9 9 3 3 1 1 7 7 1 2 2 2 1 1 2 2 6 6 9 9 1 2 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	4 5 1 1 2 2 2 3 3 1 1 1 2 2 6 6 6 2 2 5 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 5 5 2 2 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Statistics of the state of the	2.259 2.0930 2.0930 2.0930 2.0930 2.0930 2.1096 2.1	0.00	0.2 0.6 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	2 2 2 3 3 3 2 2 2 2 2 2 2 2 2 2 3 3 3 3	4 5 1 1 1 2 2 2 3 3 1 1 1 1 5 5 5 5 2 2 1 1 1 1 1 5 5 5 5 1 1 1 1





US (2-yr) US GER (2-yr) Germany		anges in t Daily	Week	Month	YTD
GER (2-yr)	1.32 2.51	1.6 1.1	6.2 12.1	12 5	11 7
	-0.87 0.32	-5.2 -2.3	3.0	-13 -9	-10 4
France Spain	0.96 1.73	-0.3 0.3	7.2 4.6	-12 5	15
Italy	2.19	2.3	10.2	-8	30 32
Portugal Greece	3.97 7.20	0.9 12.1	9.4 5.7	-20 -32	8
Japan (2-yr) Japan	-0.29 0.08	0.3 2.0	-2.5 -2.4	-6 1	-10 1
Emerging Markets	level 10.24	Daily 0.9	Weekly	Monthly -35	YTD -117
Chile	4.20	0.2	0.7 2.5	3	-12
Colombia Mexico	7.15 7.33	7.7 -1.5	14.0 -3.2	37 -8	-30
Peru Poland	6.13 3.70	-1.8 0.7	-5.8 -10.7	-7	-34
Russia	8.25 10.87	-4.1 -14.0	-19.3	2 32	-20
Turkey India	6.83	-4.4	27.0 -3.7	43	-13 45
Indonesia Country r	7.45 isk (bp, chang	-3.8 es in bp)	-9.1	-15	-39
	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	64	2.0	-3.9	-3	11
Italy Portugal	187	4.6	-0.9	2	28
Spain	365 141	3.2 2.6	-1.7 -11.5	-11 14	3 26
2-yr so vereign spread vs Germany France	33	2.0	-4.6	13	23
Italy	83	3.8	-5.9 -3.4	7	21 7
Portugal Spain	89 70	4.2 5.2	-12.4	23	22
Emerging Markets 5-yr sovereign CDS*	level	Daily	Weekly	Monthly	YTD
Brazil	215	- 1	-3	-24	-57
Chile Colombia	70 130	0 -2	-4 -8	-8 -16	-12 -33
Mexico	129	-4	-8	-32	-27
Peru Venezuela	96 3.212	-68	-5 -214	-8 -238	-11 -694
Poland	66	0	-4	-4	-9
Russia Turkey	161 239	-3 -1	-6 5	-18 -15	-15 -33
China India	90 101	1 2	-2 -1	-20 -16	-27 -26
Indonesia	129	1	0	-19	-26
R Volatilty indicators (%)	isk indicators level	Daily	Weekly	Monthly	YTD
VIX	11	2.2	-11	5	0
VSTOXX EM EFT volatility Index	15 17	-2.5 -4.2	-6 -10	2	-1 -17
Dollar/euro volatility	7	0.2	-8	-5 -8	-30
EM FX volatility index Credit spread (BAA) (bps)	10 215	-1.1	-1	-10	-14 -12
US bonds volatility index	65	-0.6	-8	-3	-14
Banking 5 y CDS (bps) * US	59	Daily 1.4	Weekly -4	Monthly -12	-13
EZ UK	106 72	0.2	-10 -8	-5 -11	-2 -19
Large Spanish	105	0.6	-7	0	-12
Medium Spanish Corporate 5y CDS (bps) *	159	0.5 Daily	-5 Weekly	8 Monthly	8 YTD
US Non-financial	138	1.4	-4	-12	-13
EZ Non-financial UK Non-financial	96 110	0.2	-10 -4	-5 -7	-2 -15
Interbank m	arkets (%, ch	anges in b	p)		
EONIA Index	-0.35	0.00	Weekly 0.0	Monthly 0.0	9TD 0.0
Euribor 3m Euribor 12m	-0.33 -0.11	0.00	0.0	0.0	0.0
Libor 3m	1.11	0.00	0.0	0.1	0.0
Libor 12m EZTED spread 3m	1.80 52.0	-0.01 -0.30	0.1 -0.7	0.1 2.8	0.1 -14.4
	ck markets (0.7	2.0	
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2,369 20,930	-0.3	0.2	3	4
Dow Jones Nikkei	19.344	-0.1 -0.2	0.6 1.2	2	-1
FTSE 100 EuroStoxx 50	7.339 3.385	-0.2 -0.1	1.0	2	2
IBEX	9.802	0.0	2.6	4	4
DAX CAC	11,966 4,955	0.1	1.1 2.0	3	3
MIB	19,455	0.0	2.9	2	-4
ASE Athens MSCI Latam *	643 77,298	-0.1 -0.1	-0.4 0.2	2 2	-2 6
Ibovespa (Brazil)	66,066	-0.4	-0.9	2	7
Mexbol MSCI EM Europe *	47,502 4,914	-0.4 -0.8 -0.1	-0.9 1.4 0.3	1 -2	-3
Mexbol MSCI EM Europe * Poland	47,502 4,914 2,201	-0.4 -0.8 -0.1 -0.7	1.4 0.3 0.4	1 -2 6	-3 10
Mexibol MSCI EM Europe * Poland Micex (Russia) Ise 100 (Turkey)	47,502 4,914 2,201 2,025 90,814	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3	-0.9 1.4 0.3 0.4 -0.5 3.8	1 -2 6 -9 3	2 -3 10 -11 19
Meddol MSCI EM Europe * Poland Micex (Russia) Ise 100 (Turkey) MSCI EM Asia *	47,502 4,914 2,201 2,025 90,814 740	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 0.3	-0.9 1.4 0.3 0.4 -0.5 3.8 -0.2	1 -2 6 -9	2 -3 10 -11 19 6
Mexibol MSCI EM Europe * Poland Micex (Russia) Ise 100 (Turkey)	47,502 4,914 2,201 2,025 90,814	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3	-0.9 1.4 0.3 0.4 -0.5 3.8	1 -2 6 -9 3 2	2 -3 10 -11 19
Mexbol MSCI EM Europe * Poland Micex (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China)	47,502 4,914 2,201 2,025 90,814 740 3,242	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 0.3	-0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0	1 -2 6 -9 3 2	2 -3 10 -11 19 6 3
Meobol MSG EM Europe* Poland Miscs (Russia) Ise 100 (Turkey) MSG EM Asia* Shanghai Com (Chia) Jasarra (Indonesia) Banking sector US banks	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.2 -0.1 -0.3	-0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1	1 -2 -6 -9 3 2 2 3 1 Monthly 5 5 5	2 -3 10 -11 19 6 3 2 YTD 5
Mexboll MSG EM Europe * Poland Miker (Bruske) Ise 100 (Turkey) MSG EM Asia * Sharplas (Com (China) Julisarta Ondonesia) Banking sector US banks JPM CB BoA	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.2 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4	1 -2 -6 -9 3 2 3 1 Monthly 5 5 4 9 9	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10
Meebol MSG EM Europe * Poland Micro (Russia) Ise 100 (* Turkey) Ise 10	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.2 Daily -0.1 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6	1 -2 6 -9 3 2 2 3 1 1 Monthly 5 5 4 9 4	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6
Medod Merope* Podurd Europe* Podurd Curkey Med	47,502 4,914 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4 252,0 100,7	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.1 -0.3 -0.3 -0.1 -0.4 -0.0 -0.1	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 5.2	1 -2 6 9 3 2 2 3 1 Monthly 5 5 4 9 4 5 -1	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 -5
Meebod Meerope* Podand Gurope* Podand Gurope* Meero Gustabi Meero Gustab	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,3 46,4 252,0 100,7 58,8 12,1	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 4 Weekly 1.6 1.1 0.5 2.4 1.6 1.6 5.2 6.7 5.9	1 -2 6 9 3 2 2 3 1 Monthly 5 5 4 9 4 5 -1 4 -2	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 -5 -6 -2
Medod Mosca Marcope* Poland Carlos Mosca M	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.2 -0.1 -0.3 -0.3 -0.3 -0.3 -0.4 -0.0 -0.1 -0.4 -0.0 -0.1 -0.2 -1.8	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 1.6 5.2 6.7 5.9	1 -2 6 -9 3 2 3 1 1 Monthly 5 5 4 9 9 4 5 -1 -4 -2 -8	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 -5 -6 -2 -5
Medod Mosco Merope* Podent Carope* Podent Carope* Not Carope* Mosc DM Asia* Sharplat Con (China) Jaders Gndonesia) Penking sector US banks BA SS GS EZ banks DR Destore Gndonesia	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3 13,8 2,3	0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.1 -0.4 -0.0 -0.1 -0.2 -0.2 -0.2 -0.2 -0.3	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 5.2 6.7 5.9 6.1 5.8	1 -2 6 9 3 2 2 3 1 1 Monthly 5 5 4 9 4 5 -1 -4 -2 -8 0 4	2 -3 10 -11 19 6 3 2 YTD 5 5 5 -2 10 6 4 -5 -6 -6 -2 -2 -1 -8
Medod Merope* Potand Merope* Potand Mero Russian State	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3 2,3 45,2	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.4 -0.0 -0.1 -0.2 -1.8 -0.2 -0.2 -0.2	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 5.2 6.7 5.9 6.9 6.1 5.8	1 -2 6 9 3 2 2 3 1 1 Monthly 5 5 4 9 4 5 -1 -4 -2 -8 0 4 4 -2	2 -3 100 -111 19 6 3 2 YTD 5 -2 10 6 4 -5 -6 -2 -1 -8 -6
Medod Mosca Merupe * Poland Grassh better (Service Medod Med	47,502 4,914 2,201 2,025 90,814 7,40 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3 13,8 2,3 45,2 13,7 88,0	0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.2 -0.1 -0.3 -0.3 -0.1 -0.4 -0.0 -0.1 -0.2 -0.2 -1.8 -0.2 -1.8 -0.2 -0.1 -0.7 -0.1	0.9 1.4 0.3 0.4 -0.5 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 5.2 6.7 5.9 6.9 6.1 5.8 7.7 8.6 0.6	1 -2 -6 -9 3 2 2 3 1 1 Monthly 5 5 4 9 9 4 -5 -1 -4 -2 -8 0 4 4 -2 5 0 0	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 4 -5 -6 -2 -5 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Medod Merope* Poland Gurope* Poland Gurope* Poland Gurope Med Guro	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 253,4 46,4 252,0 100,7 58,8 12,1 17,3 13,8 2,3 45,2 2,3 45,4 2,4 2,4 2,4 2,4 2,4 3,4 4,4 4,5 4,6 4,6 4,6 4,6 4,6 4,6 4,6 4,6 4,6 4,6	-0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.2 -0.1 -0.3 -0.1 -0.4 -0.0 -0.1 -0.2 -0.2 -1.8 -0.2 -0.3 -0.1 -0.7 -0.1 -0.0	0.9 1.4 0.3 0.4 -0.5 3.8 -0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 1.6 5.2 6.7 5.9 6.1 5.8 7.7 8.6	1 -2 -6 -9 -3 -2 -3 -1 -1 -4 -2 -8 -0 -4 -2 -5 -5 -1 -2 -5 -5 -1 -2 -5 -5 -1 -2 -5 -5 -1 -2 -5 -5 -1 -2 -5 -5 -1 -2 -5 -5 -1 -2 -5 -1 -2 -5 -1 -2 -5 -1 -2 -5 -1 -2 -5 -1 -2 -2 -5 -1 -2 -2 -5 -1 -2 -2 -5 -1 -2 -2 -5 -1 -2 -2 -5 -1 -2 -2 -5 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	2 -3 10 -111 19 6 3 2 YTD 5 5 5 -2 10 6 4 4 5 -6 -6 -2 -2 -5 -1 -1 -8 -6 -6 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Medod Merope* Poland Gurope* Poland Gurope* Poland Gurope* Med Gur	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3 13,8 2,3 45,2 2,3 45,2 2,3 45,2 3,2 45,2 3,2 45,2 3,2 45,2 3,2 45,2 3,2 45,2 45,2 45,2 45,2 45,2 45,2 45,2 45	0.4 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.1 -0.3 -0.1 -0.4 -0.0 -0.1 -0.2 -1.8 -0.2 -1.8 -0.1 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0 -0.1 -0.0	0.9 1.4 0.3 0.4 0.5 3.8 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 5.2 6.7 5.9 6.1 5.8 7.7 8.6 0.6 2.9 0.5	1 -2 -6 -9 3 2 2 3 1 1 Monthly 5 5 4 9 4 5 -1 -2 -8 0 4 4 -2 2 5 0 -3 5 5 -1	2 -3 10 -11 19 6 3 2 YTD 5 5 5 -2 10 6 4 -5 -6 -6 -2 -2 -1 -8 -8 -9 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Medod Merope* Tokand Europe* Tokand Europe* Tokand Medod	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 level 125,5 91,6 60,1 253,3 46,4 252,0 110,7 58,8 12,1 17,3 13,8 2,3 45,2 13,7 80,0 665,2 238,9 16,5 17,5 17,5	0.4 -0.8 -0.1 -0.7 -1.1 -0.7 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 0.5 3.8 0.0 0.0 0.4 0.5 1.6 1.1 0.5 6.7 6.9 6.1 6.6 5.2 6.7 7.7 6.6 0.6 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1 -2 -6 -9 -3 -2 -3 -1 -4 -2 -5 -0 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 4 -5 5 -6 -2 2 0 -1 2 -3 4 4 2
Medod Mercope* Podurd Greensh MSG EM Large (State) MSG EM Asia* Sharplat Corn (Chha) Jakarta Ghidhesia Jakarta Ghidhesia Banking sector US banks Jakarta Ghidhesia Banking sector US banks BBP Credit Agricole Destische Bank MC Large Spanish Banks Large Spanish banks Schulers (State) Large Spanish banks Large Spanish banks Large Spanish banks	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 1evel 125,5 91,6 60,1 25,3 46,4 25,20 100,7 58,8 12,1 17,3 8,0 665,2 238,9 227,1 67,5 79,8	0.4 -0.8 -0.1 -0.7 -1.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.1 -0.4 -0.0 -0.1 -0.2 -0.2 -0.3 -0.3 -0.2 -0.0 -0.1 -0.4 -0.0 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1	0.9 1.4 0.3 0.4 0.5 0.0 0.0 0.0 1.6 1.1 1.6 5.2 4 1.6 5.2 6.7 7.7 8.6 0.6 0.6 0.5 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1 -2 -6 -9 -3 -3 -2 -3 -1 -1 -2 -8 -9 -4 -2 -5 -0 -3 -3 -3 -1 -1 -3 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 4 -5 6 6 -2 2 5 -1 8 8 -6 2 0 11 2 2 3 4 4 2 2 3
Medod Merope* Poland Furope* Poland General Medod Merope Medod Med	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 1evel 125,5 91,6 60,1 25,3 46,4 25,20 100,7 58,8 12,1 17,3 88,0 665,2 238,9 227,1 67,5 79,8 5,3 67,5	-0.4 -0.8 -0.1 -0.7 -0.1 -0.3 -0.3 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.4 -0.0 -0.1 -0.4 -0.7 -0.0 -0.0 -0.1 -0.7 -0.0 -0.1 -0.2 -0.1 -0.7 -0.1 -0.2 -0.1 -0.7 -0.1 -0.0 -0.1 -0.1 -0.2 -0.2 -0.1 -0.2 -0.2 -0.1 -0.1 -0.1 -0.2 -0.2 -0.1 -0.1 -0.2 -0.2 -0.1 -0.2 -0.2 -0.3 -0.1 -0.1 -0.2 -0.2 -0.2 -0.3 -0.1 -0.1 -0.2 -0.2 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 0.5 3.8 0.2 0.0 0.4 Weekly 1.6 1.1 0.5 2.4 1.6 5.2 6.9 6.9 6.1 5.8 6.9 0.6 0.6 0.6 0.6 0.6 0.7 4.7 0.6 0.6 0.7 4.7	1 -2 -6 -9 -3 -3 -2 -3 -3 -1 -4 -2 -5 -0 -3 -5 -1 -1 -3 -3 -1 -7 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	2 3 10 -11 19 6 3 2 2 YTD 5 5 -2 10 6 6 4 -5 -6 6 -2 5 -1 2 2 3 3 1 1 1
Medodi Megore * Medodi Merope * Medodi Merope * Medodi Med	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 125,5 91,6 60,1 25,3 46,4 252,0 100,7 88,1 121,3 13,8 2,3 45,2 13,7 88,0 665,2 238,9 27,1 67,5 79,8 5,3 6,6 73,5 78,8	-0.4 -0.8 -0.1 -0.7 -0.1 -0.3 -0.3 -0.2 -0.1 -0.3 -0.3 -0.1 -0.4 -0.3 -0.1 -0.4 -0.5 -0.7 -0.1 -0.0 -0.1 -0.2 -0.2 -0.2 -0.3 -0.1 -0.4 -0.1 -0.2 -0.2 -0.2 -0.3 -0.1 -0.4 -0.5 -0.5 -0.5 -0.6 -0.6	0.9 1.4 0.3 0.4 0.5 3.8 0.2 0.0 0.4 0.5 1.6 1.6 1.5 2.4 1.6 6.7 5.9 6.1 6.6 7 7.7 8.6 6.9 0.5 0.5 0.2 1.7 1.7 1.6 1.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	1 2 6 6 9 3 2 3 1 1 1 5 5 4 5 5 4 5 5 1 1 4 2 2 8 0 0 4 3 5 5 1 1 3 3 3 1 1 7 7	2 -3 10 -11 19 6 3 2 YTD 5 5 -2 10 6 4 4 -5 6 6 -2 -5 1 8 6 6 2 2 3 3 4 2 2 3 3 1
Medod Merope* Podent Grope* Po	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 125,5 91,6 60,1 125,5 3,4 62,3 46,4 125,3 46,2 125,3 46,2 125,3 46,2 125,3 13,7 13,8 12,3 13,7 13,8 13,7 13,7 13,8 13,7 13,8 13,7 14,8 15,8 15,8 15,8 15,8 15,8 15,8 15,8 15	-0.4 -0.8 -0.1 -0.7 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.4 -0.1 -0.2 -0.4 -0.1 -0.2 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.7	0.9 1.4 0.3 0.4 0.5 3.8 0.2 0.2 0.0 0.4 1.1 1.1 0.5 2.4 1.6 1.6 6.7 5.2 6.7 7 7 7 7 7 4 6 7 7 1.6 6 7 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1	2 3 10 -11 19 6 3 2 2 YTD 5 5 -2 10 6 4 4 -5 6 -2 -5 1 2 2 3 3 1 1 1 5 12 10 0
Mentod Burope* Vedend Rurope* Vedend Rurope* Vedend Rurope* Vedend Rurope MSCI EM Asia* Shanghai Cont (Chab) Islandha Ghordonelab Bankhap sector US banks PMM ISLANDHA CHAB SS S SS	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3 13,8 45,2 13,7 86,0 66,1 12,5 13,7 86,0 12,5 13,7 86,0 14,7 15,7 15,7 15,7 15,7 15,7 15,7 15,7 15	-0.4 -0.8 -0.1 -0.7 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.4 -0.1 -0.2 -0.2 -1.8 -0.2 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.0	0.9 1.4 0.3 0.4 0.5 3.8 0.2 0.0 0.4 0.5 1.6 0.5 2.7 1.6 6.7 5.9 0.5 0.6 0.7 4.7 2.6 6.7 4.7 2.6 6.7 4.7 3.1 1.1 5.4 4.7 4.5 5.2 4.7 4.7 5.9 5.9 6.7 5.9 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7	1 -2 -6 -9 -3 -3 -2 -3 -1 -1 -3 -1 -1 -3 -1 -1 -2 -1 -2 -1 -1 -3 -1 -1 -3 -1 -1 -2 -1 -2 -1 -1 -3 -1 -1 -3 -1 -1 -2 -1 -1 -3 -1 -1 -3 -1 -1 -2 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -1 -3 -1 -1 -1 -3 -1 -1 -1 -3 -1 -1 -1 -3 -1 -1 -1 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	2 3 10 11 19 6 3 2 2 YTD 5 5 2 2 10 6 4 4 5 5 6 6 2 2 3 3 1 1 1 5 5 12 9 12 9 12 9 12 9 12 9 12 9
Medod Marcope* Polation Granish Est 100 (Fulsey) MSC BM Asia* Sharejax Com (Chab) Jakars Gmores Jakars Gmores Sangha Com (Chab) Jakars Gmores Jakars Gmores Sangha Com (Chab) Jakars Gmores Jakars	47,502 4,914 2,201 2,025 90,814 740 3,242 5,403 125,5 91,6 60,1 25,3 46,4 252,0 100,7 58,8 12,1 17,3 13,8 45,2 13,7 86,0 66,1 12,5 13,7 86,0 12,5 13,7 86,0 14,7 15,7 15,7 15,7 15,7 15,7 15,7 15,7 15	-0.4 -0.8 -0.8 -0.1 -0.7 -1.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 0.5 3.8 0.0 0.2 0.0 0.4 Weekly 1.6 5.2 6.9 6.9 6.9 6.1 5.8 6.0 6.1 6.1 6.6 7.7 7.9 6.9 0.5 0.2 1.7 6.7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1 2 9 9 3 3 1 1 1 5 5 4 9 4 4 5 1 1 4 4 2 2 8 0 0 4 4 2 2 5 5 0 0 3 3 5 1 1 3 3 3 1 1 7 7 1 1 3 3 1 1 4 3 3 1 1 1 4 4 3 3 1 1	2 3 3 10 -11 19 6 3 2 2 YTD 5 5 -2 10 6 4 4 5 6 6 -2 5 -1 8 6 6 2 2 3 3 1 1 5 5 -12 10 0 2 2
Medical Europe * Medical Euro	47,502 4.914 2.201 4.914 2.201 5.00 5.00 5.00 5.00 5.00 5.00 5.00 5.	-0.4 -0.8 -0.1 -0.7 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.4 0.5 3.8 0.2 0.0 0.4 1.6 1.1 0.5 2.4 1.6 5.2 6.7 5.9 6.1 6.6 6.6 6.6 6.6 6.6 6.7 7.7 6.7 7.7 8.8 8 7.7 8 8 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1 2 6 9 3 3 3 1 Monthly 5 5 4 9 9 4 5 5 1 1 4 4 2 2 5 5 0 0 3 3 5 1 1 3 3 3 1 1 7 7 1 1 3 3 1 1 4 4 3 1 1 Monthly 1.1.9	2 3 101 119 6 3 2 YTD 6 4 4 5 5 6 2 0 11 1 2 3 3 1 1 1 5 5 12 10 0 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Marcope* Polaria Gravia Berlin (1997) MSCI M Aula* Sharplar Corn (China) Jaders of Mondesia File (1997) File (1997) Berlin (1997) Berlin (1997) Berlin (1997) Berlin (1997) Currencies (1)	47,502 4.914	-0.4 -0.8 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 1.4 0.3 0.3 0.4 0.5 3.8 0.2 0.0 0.4 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	1 2 6 9 3 2 2 3 3 1 1 Monthly 5 5 4 9 9 4 5 5 11 4 2 2 8 0 4 4 2 2 5 5 0 3 5 5 1 1 3 3 3 1 1 7 7 1 1 3 3 1 1 1 1 4 3 3 1 1 1 1 1 1 1 1 1	2 3 10 11 19 6 3 2 2 YTD 6 4 4 -5 6 6 -2 2 5 11 2 2 3 3 1 1 5 12 10 0 2 4 4 4 7 5 12 10 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Marcope* Folked Europe* Folked Europe* Folked Europe* Folked Europe* Folked Europe* MSC EM Asia* Sharplat Con (Chab) Jedanta dindresia) Jedanta dindresia Jedanta dindresia Jedanta Markonesia Deutscher Benk INC Jedanta Markonesia Jedanta Markones	47,502 4.914 2.201 4.914 2.201 5.0014 4.914 2.201 5.0014 4.914 2.201 5.0014 4.914 2.201 5.0014 5.001	0.4 0.4 0.0 0.3 0.3 0.3 0.2 0.1 0.1 0.2 0.2 0.5 0.3 0.3 0.3 0.2 0.3 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.9 1.4 0.3 0.4 0.5 0.5 0.2 0.0 0.6 1.6 1.1 0.5 2.4 1.6 1.6 1.6 1.6 1.6 1.7 8.6 6.9 0.5 0.2 1.7 4.7 2.6 6.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4	1	2 3 100 -111 199 6 3 2 2 100 5 5 5 -2 100 6 4 4 5 6 6 -2 5 -1 1 8 6 6 2 2 0 1 1 1 5 -12 100 2 2 4 1 1 1 5 -12 1 1 1 3 1 1
Medod Merope* Podent Groepe* Podent Groepe* Podent Groepe* Podent Groepe* MSC EM Asia* Sharplat Corn (China) Lokarta Grodonesko Beskhap sector US banks Bob Groepe*	47,502 4.914 2.201 4.201	-0.4 -0.8 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 0.9 1.4 0.3 3.8 0.2 0.2 0.0 0.0 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	1 2 6 9 3 3 2 3 3 1 1 Morthly 5 5 4 9 9 4 5 5 -1 4 -2 2 8 0 0 4 4 -2 5 5 0 3 5 5 -1 4 3 3 3 -1 7 7 -1 4 3 -1 1 4 4 3 -1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 10 11 19 6 3 2 2 YTD 6 4 4 -5 6 6 -2 2 5 11 2 2 3 3 1 1 5 12 10 0 2 4 4 4 7 5 12 10 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Mercope* Polaria Green (1984) MSCI DM Largope* Notation (1984) MSCI DM Asia* Sharplat Corn (Chha) Jodan's Ghidhorelia Beaking sector US banks Beaking sector Beaking	47,502 4914 4914 4914 4914 4914 4914 4914 491	0.44 0.01 0.22 0.31 0.32 0.31 0.32 0.33 0.32 0.31 0.34 0.31 0.31 0.31 0.32 0.31 0.31 0.32 0.33 0.32 0.31 0.34 0.35 0.35 0.35 0.36 0.37 0.37 0.37 0.38 0.38 0.38 0.38 0.38 0.38 0.38 0.38	0.9 0.9 1.4 0.3 3.8 0.2 0.2 0.0 0.0 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	1 2 6 9 3 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 100 -111 19 6 3 2 2 YID 5 5 5 5 2 10 6 6 4 -5 -6 6 -2 2 5 5 -1 1 2 10 0 2 2 4 1 1 5 -1 2 10 10 2 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Merope* Robert Green State St	47,502 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 4.914 6.914	0.4 0.4 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.99 1.4 0.3 0.4 0.5 0.5 0.0 0.0 0.4 1.6 0.5 0.5 1.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	1 2 6 9 3 2 2 3 1 1 Morthly 5 5 4 9 4 4 2 2 5 0 0 3 3 1 1 3 3 1 1 1 3 1 1 1 1 1 1 1 1	2 3 10 -11 19 6 3 2 2 YTD 5 5 -2 10 0 6 4 4 5 6 6 -2 5 -1 1 2 2 3 3 1 1 1 5 -12 1 1 2 2 4 4 2 2 3 3 1 1 1 5 -12 1 1 7 Car 4 1 7 Car 4 4 7 Car 4 4 7 Car 4 7 Ca
Medod Mercope* Polarid Grospe Polarid	47,502 4914 4914 4914 4914 4914 4914 4914 491	0.44 0.8 0.11 0.7 1.11 0.3 0.3 0.3 0.2 0.1 0.1 0.1 0.1 0.2 0.2 0.2 0.1 0.1 0.1 0.1 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.99 1.4 0.3 0.4 0.5 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1	2 3 100 -111 19 6 3 2 2 100 6 6 4 5 5 6 -2 -5 1 1 2 2 3 1 1 1 5 12 100 2 2 4 1 1 1 5 3 1 1 Year 4 3 2 2 0 9
Medod Mercope Polarior Grosso Foliarior Grosso MSCI DM Asia * Sharplat Corn (China) Jodan's Grosso	47,502 49.14	0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.99 1.4 0.3 0.4 0.5 0.5 0.0 0.0 0.4 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 1.1 0.5 0.6 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1 2 6 9 3 3 2 3 3 5 5 5 4 4 5 5 5 1 4 4 2 2 8 8 0 4 4 2 2 5 5 5 1 1 3 3 3 4 7 7 1 4 3 3 1 4 1 4 3 3 1 4 1 1 2 1 2 1 2 1 2 2 1 2 2 2 1 2 2 2 1 2 2 2 3 3 3 4 1 1 3 3 4 1 1 1 3 2 2 2 3 4 3 3 4 1 1 3 3 1 1 1 1 2 1 2 2 2 3 4 3 3 4 1 1 3 3 1 1 1 3 3 1 1 1 1 3 3 1 1 1 1	2 3 100 111 19 6 3 2 2 100 6 6 4 5 5 6 2 2 5 1 1 1 5 12 100 2 2 4 1 1 1 5 12 100 2 2 4 1 1 1 3 2 2 0 9 3 5 5
Medod Mercope* Polated General Medod Medod Medod Mercope* Polated General Medod Medo	47,502 4914 4914 4914 4914 4914 4914 4916 4916	0.4 0.4 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0.99 1.4 0.3 0.4 0.5 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1 2 6 9 3 3 2 3 3 3 3 4 4 4 2 2 5 5 1 1 3 3 3 3 1 1 7 7 7 7 7 1 1 2 2 2 1 2 1 2 1 2 1 2	2 3 3 10 9 6 3 2 YTD 5 5 5 -2 10 6 6 4 4 5 5 5 -1 1 8 6 6 6 2 2 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Mercope* Polated General Bord Mercope* Polated General Bord Mercope* Med Med Mercope* Merco	47,502 4914 4914 4914 4914 4914 4914 4914 491	0.44 0.8 0.11 0.7 0.11 0.3 0.3 0.3 0.2 0.1 0.10 0.0 0.0 0.0 0.1 0.0 0.0 0.0 0.	0.99 1.4 0.3 0.4 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.4 0.5 0.5 0.5 0.5 0.6 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1 2 6 9 3 3 2 3 3 3 3 5 5 1 4 4 2 2 8 8 9 5 5 1 1 4 2 2 3 1 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 100 5 5 2 2 100 6 4 4 5 5 6 6 2 5 5 110 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Mercope Folked Europe Folked	47,502 471,502	0.4 0.4 0.0 0.2 0.2 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.99 1.4 0.3 0.4 0.5 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1 2 6 9 3 2 3 3 3 3 5 5 5 4 9 9 4 5 5 -1 4 2 2 2 5 0 0 3 3 3 -1 7 7 1 3 -1 1 4 3 3 -1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 10 11 19 6 3 2 2 YID 5 5 2 10 6 4 4 5 6 6 2 2 0 1 1 2 2 3 3 1 1 1 5 12 10 2 4 4 2 2 3 3 1 1 1 5 1 2 2 4 4 2 3 3 1 1 1 5 1 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 2 2 4 4 3 3 3 5 5 2 2 4 4 3 3 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Mercope Federal Grands MEG DM Europe Federal Grands Med DM Male * Sherplat Corn (Chab) Jacks 10	47,502 471,502	0.44 0.8 0.11 0.7 1.11 0.3 0.3 0.3 0.3 0.2 0.1 0.1 0.1 0.1 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.99 1.4 0.3 0.4 0.5 0.6 0.6 0.6 1.6 1.1 0.5 2.4 1.6 1.6 1.6 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	1 2 6 9 3 3 3 3 3 5 5 5 5 4 9 9 4 5 5 -1 4 4 4 2 2 2 5 5 0 0 3 3 5 5 1 1 3 3 1 1 1 7 1 1 1 1 1 1 1 1 1 1 1 1	2 3 100 111 199 6 3 2 2 100 6 4 4 5 5 5 2 2 100 6 6 6 6 6 2 2 2 3 3 4 4 2 2 3 3 1 1 1 5 5 5 1 2 4 4 4 3 2 2 6 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Medod Mercol Medod Muscope * Polant Gross Polant	47,502 4914 4914 4914 4914 4914 4914 4914 491	.0.4 .0.0 .0.0 .0.0 .0.0 .0.0 .0.0 .0.0	0.99 1.4 0.3 0.4 0.5 0.6 0.2 0.2 0.2 0.6 0.6 1.1 0.5 0.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 0.6 0.6 0.7 1	1 2 6 9 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 100 5 5 2 2 110 6 4 4 5 5 6 6 2 2 5 -1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Medod Mercope* Med Med Europe* Med Med Mercope* Med Med Mercope* Med Med Mercope* Med Med Mercope*	47,502 47,502 4314 4314 4314 4314 4314 4314 4314 431	0.44 0.8 0.11 0.8 0.11 0.7 1.11 0.3 0.3 0.3 0.3 0.1 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.3 0.3 0.1 0.3 0.3 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.99 1.4 0.3 1.4 0.3 0.5 0.2 0.0 0.4 0.5 0.6 0.5 1.6 1.6 1.6 1.6 1.7 1.6 0.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	1 2 6 9 3 3 3 3 3 5 5 5 5 4 9 9 4 5 5 -1 4 4 4 2 2 2 5 5 0 0 3 3 5 5 1 1 3 3 1 1 1 7 1 1 1 1 1 1 1 1 1 1 1 1	2 3 100 111 199 6 3 2 2 100 6 4 4 5 5 5 2 2 100 6 6 6 6 6 2 2 2 3 3 4 4 2 2 3 3 1 1 1 5 5 5 1 2 4 4 4 3 2 2 6 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 9 3 3 5 5 2 2 4 4 3 3 0 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Mestod Mercope* Vector Control Control SMSCI DM Asia* Sharpial Control Sharpial	47,502 471,502	.0.4 .0.8 .0.1 .0.1 .0.1 .0.1 .0.1 .0.1 .0.1	0.99 1.4 0.3 1.4 0.3 0.4 0.5 0.9 0.0 0.4 0.5 0.1 1.6 1.6 1.6 1.6 5.2 2.4 1.6 5.2 2.4 1.6 5.2 2.4 1.6 5.2 2.4 1.6 5.2 2.4 1.6 6.1 1.6 5.2 2.4 1.6 6.1 6.1	1 2 6 9 9 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 100 111 199 6 3 2 YTD 6 6 6 6 5 5 5 5 2 2 1 10 2 2 4 4 2 2 3 3 1 1 1 5 5 12 2 4 4 2 2 3 3 1 1 1 1 5 2 2 4 4 3 3 2 2 2 1 1 1 1 5 2 2 4 4 3 3 2 2 4 4 3 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Meabod Meacope* Februari MEGLEM Europe* Februari Medlem Medlem Service Medlem M	47,502 4 304 4 4 4 4 5 4 5 4 6 4 6 4 6 4 6 4 6 4 6	0.4 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.99 1.4 0.31 1.4 0.33 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1 2 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2 3 10 11 19 6 3 2 2 10 10 6 6 4 5 5 5 5 2 2 10 0 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Mestod Burope* NEGLEM Europe* NEGLEM Asia* See 100 Grusery MSCI DM Asia* Shorpial Com Chab Sharpial Co	47,502 47,502 4314 4314 4314 4314 4314 4314 4314 431	0.64 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0.99 1.4 0.3 1.4 0.3 0.4 0.5 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1 2 6 9 9 3 3 1 1 Monthly 5 5 4 9 4 4 5 1 1 4 4 2 2 8 8 8 8 9 4 4 5 1 1 4 4 2 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	2 3 3 100 111 199 6 3 2 2 110 100 6 6 6 2 5 6 6 6 2 2 6 1 1 2 2 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Mestod Mercope* Vector Control Control SMSCI DM Asia* Sharpial Control Sharpial	47,502 471,502	0.4 0.8 0.1 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.99 1.4 0.3 1.4 0.3 0.4 0.5 0.5 0.9 0.4 0.4 0.4 0.5 0.5 0.5 0.5 0.6 0.6 0.6 0.6 0.7 0.7 0.6 0.7 0.7 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1	2 3 100 111 199 6 3 2 2 110 6 6 6 6 6 2 5 5 12 8 6 6 6 6 6 7 11 1 5 7 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1



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