

Market Comment | Market steadiness amid lingering low volatility

Global Financial Markets Unit 10 May 2017

- Financial markets continued to be little changed and showed historically low volatility levels both
 in equities and in interest rates. Nonetheless, today the market sentiment was slightly less optimistic on
 the back of fresh new political uncertainty in the US. This market steadiness was reflected in slightly
 lower sovereign bond yields and lower stock prices.
- The USD remained moderately lower, amid mild increase in US political uncertainty (see).
 Nonetheless, the decrease in the USD was not significant as the USD is still supported by increasing Fed interest rate hike probabilities, after Fed's Kaplan said that "the base case for removal of accommodation is three times this year" (see).
- On other currencies, the EUR continued to show weakness after the rally due to decreasing political
 uncertainty in France, while the GBP was steady ahead of tomorrow's BoE monetary policy meeting,
 where investors will seek any signs of change in monetary policy (see).
- When it comes to EM currencies, they appreciated across the board on the back of a significant increase in oil prices due to a sharp drop in US crude oil inventories (see) and lower USD. In particular, the TRY led the appreciation, halting the recent trend, as investors are digesting Syria tensions (see).

Update 18 CET 10 May, 2017 Table 1



Date worker	- (20)(0(-1)				
Debt market Developed Markets US (2-yr)	level 1.34	Daily -0.2	Week 4.5	Month	YTD 12
GFR (2-vr)	2.38	-1.8 0.8	6.2 5.4	1	-6 11
Germany France	0.42	-1.1 -2.2	9.3	21 -9	14
Spain Italy	1.61 2.25	-1.3 -3.1	-0.4 -1.1	0	10 38
Portugal Greece	3.40 5.64	-4.1 -1.0	-6.9 -37.0	-42 -115	-78 -125
Japan (2-yr) Japan	-0.18 0.04	0.4 2.1	1.9 -1.7	3 -2	1 .2
Emerging Markets Brazil	10.11	Daily -4.5	Weekly -16.0	Monthly 6	YTD -130
Chile Colombia	4.00 6.25 7.27	0.0 2.1 -1.5	-0.8 8.7	-35	-33 -84
Mexico Peru	7.27 5.56	-1.5 -4.3	9.7 7.5 -4.9	3 -22	-37 -91
Poland Russia	3.42 7.79	-5.9 -7.6	-4.9 0.9	-6 -33	-30 -66
Turkey	10.34 6.94	4.0	22.0	-38 8	-66 56
Indonesia Country r	7.26	12.5 (es in bp)	21.3	14	-59
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	43	-1.0	-5.3	-30	-11
Italy Portugal	183 298	-2.0 -3.0	-10.4 -16.2	-20 -64	-64
Spain 2-yr so vereign spread vs Germany	119	-0.2	-9.7	-22	3
France Italy	23 52	-1.5 -2.6	-3.5 -9.3	-29 -27	13 -9
Portugal	103	0.2	-8.2	-25	-43
Spain Emerging Markets	37 level	-1.8 Daily	-6.5 Weekly	-27 Monthly	-11 YTD
5-yr sovereign CDS * Brazil	211	-2	2	-11	-61
Chile Colombia	76 133	0	4 11	3	-7 -30
Mexico	120	-4	7	-8	-37 -6
Peru Venezuela	102 3,951	0 32	6 575	1 356	46
Poland Russia	67 156	0	7	-2 -13	-9 -20
Turkey China	205 80	-1	-1	-27 -4	-68 -37
India Indonesia	97 124	0	-1 0	-2 -6	-30 -32
R	sk indicator				
Volatilty indicators (%) VIX	level 10	Daily -1.2	Weekly -8	Monthly -30	YTD -2
VSTOXX EM EFT volatility Index	14 16	-0.2 -0.5	-19 2	-36 -11	-2 -20
Dollar/euro volatility EM FX volatility index	7 8	0.9 1.3	-5 -1	-43 -10	-32 -24
Credit spread (BAA) (bps) US bonds volatility index	224 55	1.6	0	-2 -19	-3
Banking 5 y CDS (bps) *	level	Daily	-7 Weekly	Monthly	-28 YTD
US EZ	56 79	-0.4 -2.5	-2 -8	-6 -30	-16 -28
UK Large Spanish	59 72	-1.6 -2.9	-4 -10	-21 -29	-32 -45
Medium Spanish	156	-0.6	- 1	-7	4 YTD
Corporate 5y CDS (bps) * US Non-financial	153	Daily -0.4	-2	Monthly -6	-16
EZ Non-financial UK Non-financial	91 116	-2.5 -0.7	-8 1	-30 -5	-28 -9
Interbank m	arkets (%, ch	anges in b) Weekly	Monthly	YTD
EONIA Index	-0.36	0.00	0.0	0.0	0.0
Euribor 3m Euribor 12m	-0.33 -0.12	0.00	0.0	0.0	0.0
Libor 3m Libor 12m	1.18	0.00	0.0	0.0	0.2
EZ TED spread 3m	54.5 ck markets (4.20	1.5	10.4	-11.9
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2.398	0.0	0.4	2	6 5
Dow Jones Nikkel	20,954 19,900	-0.1 0.3	2.3	6	2
Nikkel FTSE 100 EuroStoxx 50	19.900 7.385 3.646	0.3 0.6 -0.1	2.3 2.1 1.7	6 0 5	2 3 10
Nikkel FTSE 100	19.900 7,385 3,646 11,035 12,757	0.3 0.6 -0.1 -0.1	2.3	6	2
Nikkel FTSE 100 EuroStoxx 50 IBEX	19.900 7.385 3.646	0.3 0.6 -0.1	2.3 2.1 1.7 1.8	6 0 5	2 3 10 17
Nikkel	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792	0.3 0.6 -0.1 -0.1 0.1 0.0 0.3 1.7	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8	6 0 5 6 5 6 7	2 3 10 17 10 10 10
Nikon EuroStoxx 50 BEX DAX CAC MIB ASE Atliens MSG Latam * Ibovespa (Srazil)	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239	0.3 0.6 -0.1 -0.1 0.1 0.0 0.3 1.7 0.9 1.5	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2	6 0 5 6 5 6 7 16 1	2 3 10 17 10 10 10 20 7
Nikoti EuroStoxus 50 IBIEX DAX CAC MIB ASE Athens MSG Latam* Ibiovespa @sazi0 Mecbol Mectod Metod Europe*	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993	0.3 0.6 -0.1 -0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8	6 0 5 6 5 6 7 16 1 4 1	2 3 10 17 10 10 10 20 7 9 7
Nikket FFES 100 EuroStoux 50 BIBX DAX CAC MIB ASS Allens MSC Latam * Bloverpa Girazio Modol Modol Modol Modol Modol Modos Girasio Modol Mo	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993 2,380 2,028	0.3 0.6 -0.1 -0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 -0.1 -0.5 1.7	6 0 5 6 5 6 7 16 1 4 1 2 6 3	2 3 10 17 10 10 10 20 7 9 7 -1 19
Nikot FFES 100 EaroStox 50 EBEX DAC DAC DAC SOCIETY BOX	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993 2,380 2,028 96,194 789	0.3 0.6 -0.1 -0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3 0.9 0.6	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 0.1	6 0 5 6 5 6 7 16 1 4 1 2 6	2 3 10 17 10 10 10 20 7 9 7 -1
Nikote FFEE 100 Eurodisous 50 Aux Cock Aux Cock Aux Albara Aux Albara Aux Albara Mac Albara Note Control Mac Albara	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993 2,380 2,028 96,194 789 3,053	0.3 0.6 -0.1 -0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3 0.9 0.6 -0.9	2.3 2.1 1.7 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 -0.1 -0.5 1.7 2.5 1.1	6 0 5 6 5 6 7 16 1 4 1 2 6 3 5 5	2 3 10 17 10 10 10 20 7 9 7 -1 19 -10 26
Nikote FFES 100 EaroStoux 50 EBEX DAX DAX DAX DAX MB ASE Alterns BOVCLaterns B	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993 2,380 2,028 96,194 789 3,053 5,653 level	0.3 0.6 -0.1 -0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3 0.9 0.6 -0.9 -1.0 Daily	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 0.1 2.5 1.7 2.5 1.1 2.6 -0.4 Weekly	6 0 5 6 5 6 7 16 1 4 1 2 6 3 3 5 3 -7 0 Monthly	2 3 10 17 10 10 10 20 7 9 7 -1 19 -10 26 13 -3 7
Nikota FFES TOO EuroSinous SO BUS CAN AND	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993 2,380 2,028 96,194 789 3,053 1evel 118,5 87,2	0.3 0.6 -0.1 -0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3 0.9 -1.0 Daily 0.6 -0.9	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 -0.1 -0.5 1.7 2.6 -0.4 Weekly 0.3	6 0 5 6 5 6 7 7 16 1 4 1 2 6 3 3 5 3 -7 0 Monthly 2 2	2 3 10 17 10 10 10 20 7 9 7 -1 19 -10 26 13 -3 7
Nikole FFEE TOO Eurodisous 50 BEES Nikole SEES NIKOLE	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 4,993 2,380 2,028 96,194 789 3,053 5,653 level 118.5 87,2 60,44 24,2	0.3 0.6 -0.1 -0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3 0.9 0.6 -0.9 0.1 0.8 0.5 0.7	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 -0.1 -0.5 1.7 2.5 1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 0.3 1.6	6 0 5 6 5 6 7 16 1 4 1 2 6 3 3 5 3 -7 0 Monthly 2 2 2	2 3 10 17 10 10 10 20 7 9 7 -1 19 -10 26 13 -3 7 YTD -1 0
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Nikide TFES TOO Carestions 50 Carestions 50 AN CAC CAC MIN	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 4,993 2,380 2,028 96,194 789 3,053 5,653 level 118,5 87,2 60,4 24,2 43,2 24,9 115,5	0.3 0.6 -0.1 -0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 -1.4 1.3 0.9 -1.0 0.6 -0.9 -1.0 0.0 0.3 -1.7 0.7 0.7 0.7 0.7 0.7 0.7	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 5.0 2 1.7 1.8 40.1 -0.5 1.7 2.5 1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 0.3 1.6 -0.8	6 0 5 6 5 6 7 16 1 4 1 2 6 3 3 5 3 7 7 0 Monthly 2 2 2 5 3 3 -2 12	2 3 10 17 10 10 10 20 7 9 7 -1 19 26 13 -3 7 YTD -1 -1 0 -2 -5 -1 -1 -8 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Nikote TFES TOO EuroSitous 50 BEAN CAN CAN CAN CAN CAN CAN CAN CAN CAN C	19,900 7,385 3,646 11,035 12,757 5,400 21,553 792 78,272 67,239 49,976 2,380 2,380 2,380 3,053 5,653 1evel 118.5 87,2 60,4 24,2 43,2 224,3 224,3 2115,5 66,8	0.3 0.6 0.1 0.1 0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 1.4 1.3 0.9 0.6 0.9 0.6 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.5 0.1 0.2 0.5	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 -0.1 -0.5 1.7 2.5 1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 0.3 0.3 0.3 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	6 0 5 6 5 6 7 7 16 1 1 2 6 3 3 5 7 0 Monthly 2 2 2 2 1 1 1 16	2 3 10 17 10 10 10 20 7 9 7 -1 19 -10 26 3 7 7 7 7 11 0 -1 0 -1 0 -1 0 -1 0 -1 0 -
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Nikote FEE TOO Earnichious 50 Earnichious 50 ASK Alberts MB ASK Alberts MB Cladar MB Cladar Model Misser Model Model Model Model Model Mode	19,900 7,385 3,464 11,035 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 13,053 13,	0.3 0.6 0.1 0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.9 1.5 0.1 0.8 0.6 0.5 0.6 0.5 0.7 0.7 0.5 0.9 1.0 0.6 0.5 0.7 0.7 0.5 0.9 1.0 0.1 0.2 1.1 0.3 0.7 0.5 0.9 0.1 0.6 0.5 0.7 0.7 0.5 0.9 0.1 0.6 0.6 0.7 0.7 0.9 0.1 0.9	2.3 2.1 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	6 0 0 5 6 6 7 7 16 1 1 4 1 1 2 6 6 3 3 7 7 0 Morethy 2 2 2 5 3 3 -2 11 16 12 2 9 13 8 8 16 4 4 2 10 3 3 11 8 8 8 7 7	2 3 3 10 17 10 10 10 20 7 9 7 -1 19 -10 26 13 -3 -7 YID -1 -1 8 10 12 -1 18 18 19 16
Nikote FEE TOO Earns/blox 50 Carns/blox 50 CAC CAC MB MB ASE Alters MSC Latan: MS	19,900 7,385 3,646 11,035 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 7,385 12,77 13,785 13,785 14,785 15,78 16,78 18,88 17,28 18,58 18,58 18,58 18,58 18,58 18,58 18,58 18,68 18,58 1	0.3 0.6 0.1 0.1 0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.9 1.5 0.9 1.5 0.9 1.5 0.9 1.0 0.6 0.5 0.6 0.5 0.7 0.7 0.5 0.9 0.1 1.1 0.2 0.6 0.5 0.9 0.1 0.1 0.1 0.2 0.6 0.6 0.5 0.7 0.7 0.7 0.5 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 2.1 1.7 1.8 1.8 1.8 1.9 3.8 0.2 2 1.7 1.8 0.1 1.9 0.1 1.7 2.5 0.1 1.7 2.5 0.1 1.7 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	6 0 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	2 3 10 10 10 10 20 7 9 7 -1 19 26 13 -3 -7 *** 10 -2 -2 -5 -1 -1 0 -6 -1 -1 0 -6 -1 -1 0 -6 -1 -1 0 -6 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Nikole THE TOO SO THE TOO SO THE TOO SO AND AND AND AND AND AND AND AN	19,900 3,046 11,035 12,757 11,035 12,757 11,035 12,757 12,	0.3 0.6 0.1 0.1 0.0 0.3 1.7 0.9 1.5 0.1 0.8 0.9 1.5 0.1 0.8 0.9 1.5 0.1 0.8 0.9 1.5 0.1 0.8 1.7 0.9 0.6 0.5 0.7 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.5 0.1 0.3 0.7 0.7 0.5 0.1 0.3 0.7 0.7 0.5 0.9 0.1 0.3 0.7 0.7 0.5 0.9 0.1 0.3 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2.3 2.1 1.7 1.8 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 0.1 1.7 2.5 0.1 1.7 2.5 0.1 1.7 2.5 0.1 1.7 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	6 0 5 6 6 7 7 16 6 7 7 16 7 17 17 17 17 17 17 17 17 17 17 17 17 1	2 3 10 17 10 10 10 20 20 7 11 9 7 11 9 7 11 9 7 7 11 9 26 13 3 3 7 7 10 6 10 10 6 10 10 10 6 10 10 10 10 10 10 10 10 10 10 10 10 10
Nikole TFE TOO SO TFE TOO SO TEX TOO SO	19,900 3,046 11,035 3,046 11,035 1,040 11,035 1,040 11,035 1,040 11,035 1,040 11,035 1,040 11,035 1,040 11,	0.3 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.3 1.7 1.8 1.8 1.8 1.9 3.8 5.8 -0.2 1.7 1.8 1.9 1.7 1.8 1.9 1.7 1.8 1.7 1.7 2.5 1.7 1.8 1.9 0.1 1.7 1.7 2.5 1.7 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	6 0 0 5 6 6 7 16 1 1 2 6 6 3 5 7 7 0 Monthly 2 2 2 2 11 11 6 12 9 13 8 16 4 2 10 0 3 11 18 8 7 7 9 8 15 13 8	2 3 10 17 10 10 10 20 7 11 9 7 11 9 7 11 9 7 11 9 7 11 9 12 26 13 3 3 7 7 10 10 20 26 13 3 3 3 15 16 16 17 16 17 18 18 18 18 18 18 18 18 18 18
Nikole TFE TOO CERCOSONO 50 CERCOSONO 50 CAC CAC MASS Alleres MASS CERCOSON MASS CERCOS	19,900 3,046 11,035 3,046 11,035 1,040 11,035 1,040 11,035 1,040 11,035 1,040 11,035 1,040 11,035 1,040 11,	0.3 0.6 0.1 1.7 0.9 0.1 1.7 0.9 0.1 1.3 0.9 0.6 0.5 0.1 1.0 0.6 0.5 0.9 0.1 1.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	2.3 2.1 1.7 1.8 1.8 1.9 2.8 2.1 1.7 1.8 1.8 1.9 2.8 2.1 1.7 1.8 1.9 2.8 2.1 1.7 1.8 1.9 2.5 2.1 1.7 2.5 2.6 2.1 1.7 2.5 2.6 2.1 1.7 2.5 2.6 2.1 1.7 2.5 2.6 2.8 2.1 1.7 2.5 2.6 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8	6 0 0 5 6 6 7 16 1 1 2 6 6 3 5 7 7 0 Monthly 2 2 2 2 11 11 16 12 9 13 8 16 4 2 10 0 3 11 18 8 8 7 9 9 8 15 13 8 8 4	2 3 10 17 10 10 20 7 9 7 -1 11 9 7 7 11 9 7 7 11 9 10 26 6 16 13 3 3 7 7 10 10 6 10 10 10 10 10 10 10 10 10 10 10 10 10
Nikole TFEE TOO CERT STORY OF THE TOO TOO TO THE TOO TO TO THE TOO TO TO THE TOO THE TO	19,900 3,4645 3,4645 11,035 1,4645 11,035 1,4645 11,035 1,4645 11,035 1,4645 1,493 1	0.3 0.6 0.1 1.7 0.0 0.1 1.7 0.9 0.1 1.3 0.9 0.6 0.5 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.3 2.1 1.7 1.8 1.8 1.8 1.9 3.8 5.8 6.0 2.2 1.1 1.7 1.0 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	6 0 5 6 6 7 16 1 4 1 2 6 6 3 7 7 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 10 17 10 10 10 20 7 9 7 11 9 7 11 9 7 11 0 2 5 1 1 0 2 5 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1
Nikole TFEE TOO CERCONS OF CERCON	19,000 3,046 110,000 1	0.3 0.6 0.1 0.1 0.1 0.0 0.3 0.7 0.9 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.9 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.9	2.3 2.1 1.7 1.8 1.8 1.9 3.8 5.8 5.8 5.2 1.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7	6 0 5 6 6 7 16 1 1 4 1 2 2 6 3 3 7 7 0 0 Monthly 2 2 2 2 12 12 11 16 12 9 13 8 8 15 13 18 8 8 4 4 Monthly 2 6 4.2 8	2 3 10 17 10 10 10 10 20 20 7 7 7 11 19 10 26 13 3 7 7 11 10 26 13 3 7 11 10 26 13 3 10 10 10 10 10 10 10 10 10 10
Nikole TFE TOO SEARCH STATE OF	19,900 7,385 3,46485 7,385 3,46485 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 12,787 13,787 13,787 13,787 14,787 15	0.3 0.6 0.1 0.1 0.2 0.3 0.3 0.3 0.3 0.3 0.5 0.5 0.9 0.1 0.5 0.5 0.9 0.1 0.9 0.6 0.1 0.9 0.6 0.1 0.9 0.6 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 2.1 1.7 1.8 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	6 0 5 6 6 7 6 7 16 11 1 2 6 3 5 3 7 7 9 8 15 13 8 4 4 2 2.8 Monthly 2.6 4.2 2.8 1 1.4 1.4 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	2 3 100 17 100 100 200 27 4 19 9 7 4 19 26 13 3 3 3 7 7 10 26 13 3 3 7 7 10 10 20 20 20 20 20 20 20 20 20 20 20 20 20
Nikole TFEE TOO CERTSON OF CERTSO	19,900 3,4645 3,4645 11,000 11	0.3 0.6 0.1 0.1 0.2 0.2 0.2 0.3 0.3 0.9 0.1 0.8 0.5 0.3 0.7 0.7 0.5 0.9 0.5 0.9 0.1 0.9 0.6 0.5 0.3 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2.3 1.7 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	6 0 5 6 6 7 16 1 4 1 1 2 6 6 3 3 -7 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 3 100 17 100 100 200 7 9 9 7 -1 19 100 200 7 9 9 7 -1 19 100 200 100 100 100 100 100 100 100 100
Nikole TFEE TOO CERT OF THE TOO TO AN ACCORD OF THE TOO TO ACCORD OF	19,900 3,4645 3,4645 11035 11037 110	0.3 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.3 1.7 0.9 1.5 0.1 0.8 0.9 1.5 0.9 0.1 0.8 0.9 0.9 0.1 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3, 2.1, 1.7, 1.8, 1.8, 1.8, 1.8, 1.8, 1.8, 1.8, 1.8	6 0 5 6 6 5 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 1 1 1 1	2 3 3 100 17 17 100 100 100 100 100 100 100 1
Nikole THE TOR SO THE TOR SO BEX OAX CAC MISC WAS SO BEX AND CAC MISC MISC WAS SO MISC WAS S	19,900 7,385 3,4448 3,4488 7,385 3,4489 7,385 7,927 5,400 7,927 4,	0.3	2.3 1.7 1.7 1.8 1.8 1.8 1.8 3.8 5.8 6.0 2.1 7.7 2.5 1.7 2.5 1.7 2.5 1.1 1.7 2.5 0.3 0.2 0.2 0.3 1.7 1.7 1.1 1.2 0.3 1.5 0.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	6 0 0 5 6 6 5 6 7 7 16 6 7 7 16 6 7 7 16 1 1 2 6 6 3 3 7 -7 0 0 10 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 3 10 17 17 10 10 10 10 20 7 9 7 -1 19 10 13 -3 7 7 17 10 10 10 10 10 10 10 11 11 11 11 11 11
Nikole TPES TOO CERCYSTONS 50 CERCYSTONS 50 CAC CAC MASS Alleren MASS	19,900 3,4645 3,4645 11,032 7,385 11,047 11,	0.3 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.2 0.5 0.6 0.1 0.1 0.8 0.9 0.6 0.9 0.6 0.6 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 1.7 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	6 0 0 5 6 6 5 6 6 7 7 16 6 1 1 2 6 6 3 5 5 3 3 7 7 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 3 100 17 17 100 100 100 100 100 100 100 1
Nikole TFEE TOO CERCISION SO CERCISION SO CAN CAC CAC CAC CAC CAC CAC CAC CAC CAC	19,900 3,4645 3,4645 11035 11037 110	0.3 0.6 0.1 0.1 0.0 0.3 1.7 0.9 0.9 1.5 0.8 1.4 0.9 0.8 1.3 0.9 0.6 0.9 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2.3 2.1 1.7 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	6 0 0 5 6 5 6 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 7 17 17 17 17 17 17 17 17 17 17 17 17 1	2 3 3 100 17 17 100 100 100 100 100 100 100 1
Nikole THE TOO S THE TOO S BEX OAX CAC MISC S BEX CAC MISC S	19,900 7,385 3,4648 7,385 3,4648 7,385 3,4648 7,385 3,4648 7,385 7,487 5,400 7,99 4,997 6,6239 4,997 6,6239 4,997 6,6239 4,997 6,6239 4,997 6,6239 4,997 6,6239 4,997 6,6239 4,997 6,6239 4,997 6,6239	0.3 0.6 0.1 0.6 0.1 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	2.3 1.1 1.2 1.1 1.8 1.9 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	6 0 0 5 6 5 6 6 7 7 16 6 7 7 16 6 3 5 7 7 9 0 17 1 1 1 2 2 6 6 3 7 7 7 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 3 10 17 10 10 10 10 10 10 10 10 10 10 10 10 10
Nikole TFE TOO SO THE	19.900 7.385 3.4648 7.385 3.4648 7.485 7.485 7.485 7.485 7.485 7.487 7.4	0.3 0.6 0.6 0.1 0.1 0.1 0.3 1.7 0.3 1.7 0.8 1.9 0.8 1.0 0.8 1.	2.31 1.17 1.17 1.18 1.18 1.19 1.18 1.19 1.18 1.19 1.18 1.19 1.18 1.18	6 0 5 5 6 5 6 7 7 16 6 7 7 16 6 3 5 5 7 7 7 6 7 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7	2 3 3 100 177 100 100 100 100 100 100 100 100
Nikole TFE TOO TENTS TOO TENTS TOO TENTS TOO TOO TENTS T	19,900 3,46495 3,46495 11,735 76,272	0.3 0.6 0.1 0.6 0.1 0.7 0.7 0.9 0.9 0.8 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3, 2.1, 1.7, 2.1, 1.8, 1.9, 1.8, 1.9, 1.8, 1.9, 1.8, 1.9, 1.9, 1.7, 2.5, 2.7, 2.7, 2.7, 2.7, 2.7, 2.7, 2.7, 2.7	6 0 5 5 6 5 6 7 7 16 6 7 7 16 1 1 1 2 2 6 7 7 7 16 1 1 1 1 2 2 5 1 1 2 2 1 1 1 1 1 1 1 1 1	2 3 3 100 177 100 100 100 100 100 100 100 100
Nikole THE TION SO THE TION SO MEX. CAC MEX. ASS Alleans MEX. MASS Alleans	19,900 3,4645 3,4645 11,035 11	0.3 0.6 0.6 0.6 0.6 0.7 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 1.17 1.18 1.9 1.10	6 0 0 5 6 6 7 7 16 1 1 2 2 6 3 3 7 7 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 3 100 177 100 100 100 100 100 100 100 100
Nikola TFE T TOR TO SO TFE T TOR TO SO TFE T TOR TO SO TFE T TO SO TFE T TOR TO SO TFE T TO SO TFE	19.900 7.385 3.46483 3.46483 3.46483 5.460 7.385	0.3 0.6 0.6 0.6 0.7 0.7 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 2.1 1.1 1.8 1.9 1.8 1.9 1.8 1.9 1.8 1.9 1.8 1.9 1.8 1.9 1.8 1.9 1.8 1.9 1.8 1.9 1.9 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	6 0 5 5 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 7 1	2 3 3 10 17 10 10 10 10 10 10 10 10 10 10 10 10 10
Nisked FFEE TOOK S GRAND S G	19,900 7,385 3,46495 7,385 3,46495 12,787 15,707 16,107 16,11 18,12 18,12 18,13 18,1	0.3 0.6 0.6 0.6 0.7 0.1 0.0 0.3 1.7 0.1 0.0 0.3 1.7 0.1 0.1 0.3 1.7 0.1 0.8 1.4 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 2.1 1.1 1.8 1.9 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.8 1.9 1.8 1.9 1.9 1.8 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	6 0 0 5 6 6 6 6 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 6 7 7 16 7 17 1 1 1 1	2 3 107 171 171 171 171 171 171 171 171 171
Nisked FPES 100x 50 CARCASON 5	19,900 1,7385 1,7485 1,	0.3 0.6 0.6 0.6 0.7 0.7 0.9 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3 2.1 1.1 1.2 2.1 1.1 1.8 1.9 2.1 1.1 1.8 1.9 2.1 1.1 1.8 1.9 2.1 1.1 1.8 1.9 2.1 1.1 1.8 1.9 2.1 1.1 1.8 1.9 2.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	6 0 5 5 6 6 7 7 16 1 1 4 1 2 6 6 3 5 5 5 6 7 7 16 1 1 1 2 2 6 6 3 5 5 5 6 7 7 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 3 3 100 110 120 120 120 120 120 120 120 120
Nicket FIFE TOOL SO FIFE TOOL	19,900 1,7385 1,7485 1,7485 1,7485 1,7485 1,7487 1,	0.3 0.6 0.6 0.6 0.6 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.3, 2.1, 1.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1	6 0 0 5 6 6 5 6 6 7 7 16 1 4 4 1 2 2 6 6 3 5 5 7 7 16 1 4 4 1 2 2 6 6 3 5 5 7 7 16 1 1 4 1 2 2 6 6 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 3 3 100 110 120 120 120 121 131 151 151 151 151 151 151 151 151 15





US (2-yr)		Daily	bp) Week	Month	YTD
US	1.34 2.38	-0.2 -1.8	4.5 6.2	6 1	12 -6
GER (2-yr)	-0.66 0.42	0.8	5.4 9.3	18	11
Germany France	0.85	-1.1 -2.2	3.9	21 -9	14
Spain Italy	1.61	-1.3 -3.1	-0.4 -1.1	0	10 38
Portugal Greece	3.40 5.64	-4.1 -1.0	-6.9 -37.0	-42 -115	-78 -125
Japan (2-yr)	-0.18 0.04	0.4	1.9	3	1
Japan Emerging Markets		Daily	Weekly	-2 Monthly	-2 YTD
Brazil Chile	10.11 4.00	-4.5 0.0	-16.0 -0.8	6 5	-130 -33
Colombia Mexico	6.25	2.1	8.7	-35 3	-84
Peru	7.27 5.56	-4.3	9.7 7.5	-22	-37 -91
Poland Russia	3.42	-5.9 -7.6	-4.9 0.9	-6 -33	-30 -66
Turkey	7.79 10.34	4.0	22.0	-38	-66
India Indonesia	6.94 7.26	0.0 12.5	-1.1 21.3	8 14	56 -59
Country ri	sk (bp, chang	es in bp)			
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	43 183	-1.0	-5.3 -10.4	-30 -20	-11 24
Italy Portugal	183 298	-2.0 -3.0	-16.2	-20 -64	-64
Spain 2-yr so vereign spread vs Germany	119	-0.2	-9.7	-22	3
France	23	-1.5	-3.5	-29	13
Italy Portugal	52 103	-2.6 0.2	-9.3 -8.2	-27 -25	-9 -43
Spain	37	-1.8	-6.5	-27	-11
Emerging Markets 5-yr so vereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil	211	-2	2	-11	-61
Chile Colombia	76 133	0	4	3	-7 -30
Mexico	120	-1	7	-8	-37
Peru Venezuela	102 3,951	0 32	6 575	1 356	-6 46
Poland	67	0	- 1	-2	-9
Russia Turkey	156 205	0	7 8	-13 -27	-20 -68
China	80	-4	- 4	-4	-37
India Indonesia	97 124	0	-1 0	-2 -6	-30 -32
Rie	k indicators				
Volatilty indicators (%)	level 10	Daily -1.2	Weekly -8	Monthly -30	YTD -2
VSTOXX	14	-0.2	-19	-36	-2
EM EFT volatility Index Dollar/euro volatility	16 7	-0.5 0.9	-5	-11 -43	-20 -32
EM FX volatility index	8	1.3	-4	-10	-24
Credit spread (BAA) (bps) US bonds volatility index	224 55	1.6 -0.3	0 -7	-2 -19	-3 -28
Banking 5 y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US EZ	56 79	-0.4 -2.5	-2 -8	-6 -30	-16 -28
UK	59	-1.6	-4	-21	-32
Large Spanish Medium Spanish	72 156	-2.9 -0.6	-10 1	-29 -7	-45 4
Corporate Sy CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	153 91	-0.4 -2.5	-2 -8	-6 -30	-16 -28
UK Non-financial	116	-0.7	- 1	-5	-28
Interbank ma	rkets (%, ch	inges in b	p) Weekly		
EONIA Index	-0.36	Daily 0.00	0.0	Monthly 0.0	9TD 0.0
Euribor 3m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m Libor 3m	-0.12 1.18	0.00	0.0	0.0	0.0
Libor 12m EZ TED spread 3m	1.79 54.5	0.00 4.20	0.0 1.5	0.0 10.4	0.1 -11.9
	k markets (1.5	10.4	-11.5
Main indices	at indirects (Daily	Weekly	Monthly	YTD
S&P500	2,398	0.0	0.4	2	6
Dow Jones Nikkei	20.954 19,900	-0.1 0.3	0.0 2.3	1 6	5 2
FTSE 100	7.385	0.6	2.1	0	3
EuroStoxx 50	3,646 11,035	-0.1 -0.1	1.7	5 6	10
DAX	12,757 5.400	0.1	1.8	5	10
CAC MIB	5,400 21,553	0.0	1.9	6 7	10
ASE Athens MSCI Latam *	792	1.7	5.8	16	20
MSCI Latam * Ibovespa (Brazil)	78.272 67.239	0.9 1.5	-0.2 1.7	1 4	9
Mexbol MSCI EM Europe *	49,976 4,993	0.1	1.8	1 2	7 -1
Poland	2,380	-1.4	-0.1	6	19
Micex (Russia)	2,028 96,194	1.3	1.7	3	-10
Ise 100 (Turkey) MSCI EM Asia *	789	0.9	2.5 1.1	5	26 13
MSCI EM Asia * Shanghai Com (China)	789 3,053	0.6 -0.9	1.1 -2.6	3 -7	13 -3
MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia)	789	0.6	1.1	3 -7 0 Monthly	13 -3 7
MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks	789 3,053 5,653 level 118.5	0.6 -0.9 -1.0 Daily 0.6	1.1 -2.6 -0.4 Weekly 0.2	3 -7 0 Monthly 2	13 -3 7 YTD -1
MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi	789 3,053 5,653 level	0.6 -0.9 -1.0 Daily	1.1 -2.6 -0.4 Weekly	3 -7 0 Monthly	13 -3 7
MSCI EM Asia * Shanghai Com (China) Jakarra (Indonesia) Banking sector US banks JPM ICI III BB	789 3,053 5,653 level 118.5 87.2 60.4 24.2	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6	3 -7 0 Monthly 2 2 2 5	13 -3 -7 YTD -1 0 -2 5
MSC EM Asia * Shanghal Com (China) Sladarta (Indonesia) Banking sector US banks JPM ICH BOA MS SOA MS	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6	3 -7 0 Monthly 2 2 2 5 3	13 -3 -7 -7 -1 0 -2 -5 -1 -8
MSCI EM Asia * Sharqhal Com (Chha) Jakerta (Indonesia) Banking sector US banka IPM ICIB BOA MS SS SE Exbanks	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7 0.5 0.1	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.6	3 -7 0 Monthly 2 2 2 5 3 -2	13 -3 -7 -7 -1 0 -2 -5 -1 -8 10
MSCI EM Asia * Sharqhal Com (Chha) Jakerta (Indonesia) Banking sector US banka IPM CILI BOA SS	789 3,053 5,653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7 0.5 0.1	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.6 1.0 2.6	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16	13 -3 -7 YTD -1 0 -2 5 -1 -8 10 6 16
MSC EM Asia * Shenpial Com (China) Islantia fidorinsia) Illanting sector US banks Illanting sector US banks BobA MS SS SS EZ banks EZ banks EZ banks EZ banks	789 3,053 5,653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5	1.1 -2.6 -0.4 Weekly 0.2 0.3 1.6 -0.8 -0.6 1.6 1.0 2.6 4.1	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12	13 -3 -7 YTD -1 0 -2 5 -1 -8 10 6 16 7
MSCE DR Actia * Sharplat Com Cithab Islants Indionnials Islants Indionnials Islants Indionnials Islants Islant	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.9 -1.4	1.1 -2.6 -0.4 Weekly 0.2 0.3 1.6 -0.8 -0.6 1.6 1.0 2.6 4.1 0.6 5.9	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9	13 -3 -7 -7 -1 0 -2 -5 -1 -8 10 6 16 -7 10 12
MSCE DM Asia * Shanpial Com (China) Bloatha Bindhon-sia) Banking sector US banks DB Asia Banking sector US banks Book ASIA SIA SIA SIA SIA SIA SIA SIA SIA SI	789 3.053 5.653 level 118.5 87.2 60.4 24.2 24.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7	0.6 -0.9 -1.0 Daily 0.6 0.5 0.7 0.7 0.5 0.1 0.2 0.5 0.9 -1.4 0.1	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.0 2.6 4.1 0.6 5.9	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8	13 -3 -7 -7 -1 0 -2 5 -1 -8 10 6 16 7 10 12 3
MSCE EM Asia * Sherpial Com Cithab Islanta falorineiab Islanta fal	789 3.053 5.653 1evel 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8	0.6 -0.9 -1.0 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.9 -1.4 0.1 0.3	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.0 2.6 4.1 0.6 5.9 -3.2 4.3	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4	13 -3 -7 YTD -1 0 -2 5 -1 -8 10 6 16 7 10 12 3 15 1
MSC EM Asia * Sharplat Com Cithab Bloatra findron-lab Bloatra findron-lab Bloatra findron-lab Bloatra	789 3.053 1evel 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9	0.6 -0.9 -1.0 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.9 -1.4 0.1 0.3 1.2 1.1 0.9	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.0 2.6 4.1 0.5 5.9 -3.2 4.3 1.5	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4	13 -3 -7 YTD -1 0 -2 5 -1 -8 10 6 16 7 10 12 3 15 1
MSC EM Asia * Sharplat Com Cithab Bloatra Bidnon-iab) Banking sector US banks Dishing sector US banks Dishing sector US banks Dishing sector	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 8.8 670.9 263.1 210.0	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.5 0.1 0.2 0.5 0.9 -1.4 0.1 0.3 1.2 1.1 0.9 -0.1 2.3	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.0 2.6 4.1 0.6 5.9 -3.2 4.3 1.5 4.0 -0.7	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4 2	13 -3 -7 YTD -1 -0 -2 -5 -1 -8 10 6 16 -7 10 12 3 15 1 0 12 -3 10 10 10 10 10 10 10 10 10 10
MSC EM Asia * Interprised Com Circhia) Interprised Com Circhia) Interprised Com Circhia Interprised Co	789 3.055 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9 263.1	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.9 -1.4 0.1 0.3 1.2 1.1	1.1 -2.6 -0.4 Weekly 0.2 0.3 0.3 1.6 -0.8 -0.6 1.0 2.6 4.1 0.6 5.9 -3.2 4.3 1.5 4.0	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4 2 10	13 -3 -7 -7 -1 0 -2 -5 -1 -8 10 6 6 16 -7 10 12 3 15 1 10 10 10 10 10 10 10 10 10
MSCE DM Asia * Sharplat Com Cithab Bloaths Bindron-liab Bloaths Bindron-liab Bloaths B	789 3.055 3.6553 level 118.5 87.2 60.4 24.2 24.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9 263.1 210.0 69.9 91.9 6.1	0.6 -0.9 -1.0 Daily 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.9 -1.4 0.1 0.3 1.2 1.1 0.9 -0.1 2.3 1.2 -0.6	1.1 -2.6 -0.4 Weekly 0.2 0.3 1.6 -0.8 -0.6 1.0 2.6 4.1 0.5 4.0 -0.5 1.5 4.0 -0.5 1.2 0.8 1.0 0.5 1.2 0.8 1.2 0.2 0.8 1.2 0.2 0.8 1.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4 2 110 -3 11 8 8 8	13 -3 -7 -7 -1 0 -2 -5 -1 -1 -8 -10 -6 -16 -6 -7 -10 -12 -3 -15 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
MSC EM Asia * Sharplat Com Cithab Bloaths a Ghordon-siab Bloaths a G	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9 263.1 210.0 69.9 91.9	0.6 0.9 1.0 0.8 1.0 0.6 0.5 0.7 0.7 0.7 0.5 0.1 0.2 0.5 0.9 1.4 0.1 1.2 1.1 2.3 1.2 2.0 0.6 0.4 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.1 -2.6 -0.4 -0.8 -0.6 -1.6 -0.5 -1.0 -0.5 -1.2 -0.7 -0.5 -1.2 -0.8 -0.6 -1.0 -0.6 -1.0 -0.6 -1.0 -0.6 -1.0 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4 2 10 -3 11 1 8 8 7 9	13
MSCE DM Actia * Instruption Come (China) Islandra Gindonnialo) Islandra Gindonnialo Islandra	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9 263.1 210.0 69.9 91.9 6.1 7.6 86.1 4.3	0.6 0.9 1.10 0.6 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.9 1.4 0.1 0.3 1.2 1.1 0.9 0.1 0.3 1.2 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.1 -2.6 -0.4	3 -7 0 Monthly 2 2 2 5 3 -2 11 16 12 9 13 8 16 4 2 10 -3 111 8 8 7 9 8 8	13
MSC EM Asia * Interplated Corn Circhia Interplated	789 3.053 5.653 level 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9 263.1 210.0 69.9 91.9 6.1 7.6 86.1	0.6 0.9 1.0 0.8 1.0 0.6 0.5 0.7 0.7 0.7 0.5 0.1 0.2 0.5 0.9 1.4 0.1 1.2 1.1 2.3 1.2 2.0 0.6 0.4 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.1 -2.6 -0.4 -0.8 -0.6 -1.6 -0.5 -1.0 -0.5 -1.2 -0.7 -0.5 -1.2 -0.8 -0.6 -1.0 -0.6 -1.0 -0.6 -1.0 -0.6 -1.0 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0	3 -7 0 Monthly 2 2 2 5 3 -2 12 11 16 12 9 13 8 16 4 2 10 -3 11 1 8 8 7 9	13
MSC EM Asia * Interpret Com Circha) Interpre	789 3.053 5.653 10vet 118.5 87.2 60.4 24.2 43.2 224.9 115.5 66.8 14.3 17.5 15.4 2.9 49.7 16.1 88.8 670.9 263.1 210.0 69.9 91.9 6.1 7.6 86.1 4.3 0.8 1.9 8.6	0.6 0.9 1-1.0 0.8 0.5 0.3 0.7 0.7 0.5 0.1 0.2 0.5 0.3 1.2 1.1 2.3 1.2 2.6 0.6 0.7 0.7 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.1 -2.6 -0.4 -0.2 -0.2 -0.3 -0.8 -0.6 -1.6 -1.0 -0.6 -1.6 -1.0 -0.6 -1.6 -1.0 -0.6 -1.6 -1.0 -0.6 -1.0 -0.6 -1.0 -0.2 -0.2 -0.2 -0.3 -1.6 -0.2 -0.2 -0.3 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6 -0.6	3	13
MSC EM Asia * Interpret Com Citina) Interpret Com Citina) Interpret Com Citina) Interpret Com Citina) Interpret Com Citina Interpret Co	789 3.053 5.653 1evel 118.5 87.2 60.4 24.2 24.9 115.5 66.8 14.3 17.5 16.1 88.8 670.9 263.1 210.0 69.9 91.9 6.1 4.3 0.8 1.9 8.6	0.6 0.9 1.0 0.9 1.0 0.6 0.5 0.3 0.7 0.7 0.7 0.5 0.1 0.2 0.5 0.3 1.2 1.1 0.9 0.1 0.3 1.2 0.6 0.4 0.7 0.7 0.7 0.7 0.9 0.1	1.1 -2.6 -0.4 -0.2 -0.3 -0.3 -0.3 -0.6 -1.6 -1.0 -0.5 -1.6 -1.0 -0.5 -1.6 -1.0 -0.5 -1.6 -1.0 -0.5 -1.6 -1.0 -0.5 -1.0 -0.2 -0.2 -0.3 -1.6 -0.3 -1.6 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	3	13 3 7 YTD -1 0 -2 5 -1 -8 10 6 7 10 12 2 3 15 1 0 12 -1 18 18 18 18 19 19 19 19 19 19 19 19 19 19
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MSC EM Asia * Sharpinal Com Cithat) Islantia filonomials Islantia filonomials Islantia filonomials Islantia filonomials Islantia	789, 3.053, 3.053, 5.553, 3.053, 5.553, 3.053, 5.553, 3.053, 5.553, 3.053, 5.553, 3.053, 5.553, 3.053, 5.553, 5.554, 2.42, 2.442, 2.24.9, 2.24	0.6 0.9 1.0 0.8 1.0 0.6 0.5 0.3 0.7 0.7 0.7 0.7 0.5 0.1 1.0 0.2 0.5 0.1 1.1 0.3 1.2 1.1 1.1 1.2 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.1.1 Veskly 0.2 0.3 0.3 1.6 0.8 0.6 1.0 0.2 0.3 1.6 0.6 1.0 0.6 1.0 0.6 1.0 0.7 0.7 0.7 0.7 0.7 0.7 0.8 2.7 1.1 0.0 0.8 2.7 1.2 0.8 2.7 1.2 0.8 0.8 2.7 1.2 0.8 0.8 2.7 1.0 0.6 0.1 0.1 0.8 2.7 1.0 0.8 2.7 1.0 0.8 2.7 1.0 0.8 2.7 1.0 0.1 0.5 1.1 0	3	13 3 7 YID -1 -0 -2 -5 -1 -8 8 10 6 6 16 6 7 10 12 3 15 1 0 12 -1 18 18 18 19 19 19 19 19 19 19 19 19 19
MSC EM Asia * Interpret Com Citina's interpret Citina's interp	789, 3.053 s. 5.553 s. 5.553 s. 5.553 s. 5.553 s. 5.553 s. 5.72 s. 5.7	0.6 0.9 1.0 0.10 0.10 0.6 0.5 0.7 0.7 0.7 0.7 0.5 0.1 0.3 1.2 0.5 0.1 1.1 0.9 0.1 0.3 1.2 0.6 0.4 0.7 0.7 0.7 0.7 0.7 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.1.1 Veckly 0.2 0.3 0.2 0.3 0.6 0.8 0.6 0.0 0.8 0.6 1.0 0.5 0.9 0.8 1.0 0.6 1.0 0.6 0.1 0.0 0.8 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0.6 0.8 1.0 0	3	13 3 7 YID -1 0 -2 5 -1 8 10 6 7 10 6 16 7 10 0 12 3 15 1 0 12 -11 8 19 16 18 18 19 30 -14 35 13 8 Year 4 5 -3 3
MSC EM Adia * Interplated Corn (China) Interplated	789, 3,053, 3,053, 5,653, 3,053, 5,653, 3,053, 5,653, 3,053, 5,653, 87,2 60.4 43.2 442, 242, 242, 243, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,2 443, 2,3 443, 2,4 443,	0.6 0.9 1.0 0.8 1.0 0.6 0.5 0.6 0.5 0.7 0.7 0.7 0.5 0.1 0.2 0.5 0.1 0.3 1.2 0.5 0.9 0.1 0.3 1.2 0.6 0.6 0.5 0.7 0.7 0.7 0.7 0.5 0.1 0.9 0.9 0.1 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.1.1 Veckly 0.2 0.3 0.2 0.3 1.6 0.8 0.6 1.0 0.5 1.6 1.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	3	13 3 7 YTID 1-1 1 0 -2 -2 -5 -1 1 8 10 16 7 7 10 0 12 3 15 1 1 0 12 -1 1 8 8 18 19 16 18 30 0 14 4 35 13 8 8 Year 3 3 Year 3
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Source: Bloomberg, Datastream and Haver

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