Market Comment | Significant risk-off sentiment amid increasing US political uncertainty

Global Financial Markets Unit 17 May 2017

BBVA Research

- Financial markets showed a signal risk-off sentimentafter bombshell revelations about a memo apparently written by the recently dismissed FBI Director (see) added more uncertainty in US politics, and fuelled concerns about further delays in US reflationary policies. VIX rocketed from its recent subdued level, stock prices dropped sharply across the board - especially in the banking sector - while demand for gold, yen and core sovereign bonds increased.
- **US assets suffered signally** (see). The USD reached a fresh six-month low, while UST yields declined significantly and US stocks dropped sharply today. Moreover, Fed rate hike bets continued to recede (declining by nearly 10 pp), thereby also playing a role in the USD and UST yields decline.
- European sovereign yields also declined, but with less intensity, with stable peripheral risk premiums. European stocks declined sharply, especially the European banking sector. Nonetheless, the **EUR** appreciated against the USD once again, on the back of US political uncertainty.
- **Oil prices rose significantly today** (<u>see</u>) after US crude oil inventories declined for the sixth week in a row. Despite this increase in oil prices and the USD depreciation, EM currencies depreciated slightly on the back of today's lower investor risk appetite.

Update 18 CET 17 May, 2017 Table 1



Debt markets	(10Y,%,ch	ianges in b	p)		
Developed Markets US (2-yr)	level 1.25	Daily -4.5	Week -10.1	Month 5	YTD 4
US GER (2-yr)	2.24	-8.2 -2.4	-17.1 -2.0	-1 18	-20 9
Germany France	0.38	-5.9 -5.9	-4.6 -1.4	19 -9	10
Spain Italy	1.57	-6.3	-4.1	-14	5
Portugal	3.21	-8.6	-18.3	-67	-96 -118
Greece Japan (2-yr)	5.70 -0.15	1.0 0.4	6.0 2.3 3.8	5	4
Japan Emerging Markets	0.05 level		Weekly	Monthly	YTD
Brazil Chile	9.90 4.10	-1.2 -3.4	-25.6 10.8	-19 20	-151 -22
Colombia Mexico	6.35 7.14	0.8	6.1 -12.4	-27	-74 -50
Peru Poland	5.51 3.32	-1.3	-6.6 -9.8	-28 -9	-96 -40
Russia	7.78	5.3	-1.0	-27	-67
T urkey India	10.43 6.68	6.0 1.0	9.0 -26.4	-15 -17	-57 30
Indonesia Country ris	7.04 k (bp, chang	-0.8 (es in bp)	-21.5	-3	-80
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	46	0.0	3.2	-28	-8
Italy Portugal	178 284	-2.3	-4.9 -13.7	-35 -86	19 -78
Spain 2-yr sovereign spread vs Germany	119	-0.4	0.5	-33	3
France	26	0.4	2.6	-28	15
Italy Portugal	44 99	-1.5 -0.4	·9.0 -3.4	-41 -27	-17 -48
Spain	37	-1.4 Daily	0.5 Weekly	-30 Monthly	-11 YTD
5-yr sovereign CDS *	ici ci				
Brazil Chile	194 71	-2 0	-17	-29 -6	-78 -12
Colombia Mexico	125 114	- 4 - 4	-8 -5	-9 -14	-38 -42
Peru	95	-1	-7	-7	-13
Venezuela Poland	3,668 66	-16	-283 0	178 -2	-238 -9
Russia Turkey	149 201	-2 -1	-7	-18 -29	-27 -71
China	78	-1	-2	-10	-39
Indonesia	126	0 -2	0	-3 -10	-31 -30
Ris Volatilty indicators (%)	k indicators	a Daily	Weekly	Monthle	YTD
VIX VSTOXX	13	23.2	29 15	-11	1
EM EFT volatility Index	19	13.3	19	-9	-8
Dolbr/euro volatility EM FX volatility index	8 7	7.1	15 -11	-40 -19	-22 -33
Credit spread (BAA) (bps)	233	8.2	11	-6	6 -27
US bonds volatility index Banking 5 y CDS (tops) *	level	Daily	Weekly	Monthly	YTD
US EZ	54 80	-0.4	-2 0	-8 -36	-18 -28
ик	61	-1.7	3	-20	-29
Large Spanish Medium Spanish	75 152	-1.8 -7.4	3 -4	-32 -13	-42 0
Corporate 5y CDS (bps) * US Non-financial	level 155	Daily -0.4	Weekly	Monthly -8	YTD -18
EZ Non-financial	89	-1.4	0	-36	-28
UK Non-financial Interbank mar	115 kets (%, che	-2.0 anges in bp	- 1	-8	-10
EONIA Index	level -0.37	Daily 0.00	Weekly 0.0	Monthly 0.0	YTD 0.0
Euribor 3m Euribor 12m	-0.33	0.00	0.0	0.0	0.0
Libor 3m	-0.13 1.18	0.00	0.0	0.0	0.0
Libor 12m EZ TED spread 3m	1.75 53.9	0.00	0.0 -0.7	0.0 6.7	0.1
	k markets (
Main indices	level 2,374	Daily -1.1	Weekly	Monthly 1	YTD
0.00500					
S&P500 Dow Jones	20,729	-1.1 -1.2	-1.1	1	5
S&P500 Dow Jones Nikkei	20,729 19,815	-1.2 -0.5	-1.0 -0.4	0	4
S&P500 Dow Jones Nikol FTSE 100 EuroStoxx 50	20,729 19,815 7,503 3,585	-1.2 -0.5 -0.2 -1.6	-1.0 -0.4 1.6 -1.7	0 8 2 4	4 1 4 8
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX	20,729 19,815 7,503 3,585 10,786 12,632	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4	-1.0 -0.4 1.6 -1.7 -2.3 -1.0	0 8 2 4 4 4	4 1 4 8 14 9
S&P500 Dow Jones Nikel FTSE 100 EuroStoxx 50 IBEX DAX CAC	20,729 19,815 7,503 3,585 10,786 12,632 5,318	-1.2 -0.5 -0.2 -1.6 -1.8	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5	0 8 2 4 4 4 5	4 1 4 8 14 9 9
SEP500 Dow Jones Nikei FTSE 100 EuroStox 50 IBEX DAX CAC MIB ASF Athens	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 0.0	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4	0 8 2 4 4 4 5 8 8 15	4 1 4 8 14 9 9 8 20
S&P500 Dow Jones Nikici FTSE 100 EuroStox 50 IBEX DAX CAC CAC ASE Athens ASE Athens MSG Latam * Ibovespa @az0	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 0.0 0.0 -1.3	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6	0 8 2 4 4 5 8 15 6 5	4 1 4 8 14 9 9 8 20 9 10
S&P500 Dow Jones Nikol ETSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athenis MSCI Latam *	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 0.0 0.0 -1.3 -1.1	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1	0 8 2 4 4 5 8 15 6	4 1 4 8 14 9 9 8 20 9
S&P500 Dow Jones Niket FTSE 100 EuroStock 50 BEX DAX ACK ACK ACK MSC Latam * Boxreps GRadt MSC Latam * Boxreps GRadt MSC Latam *	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 -0.0 -0.0 -1.3 -1.1 -0.1 -1.6	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3	0 8 2 4 4 4 5 8 15 6 5 0 5 3	4 1 4 8 14 9 9 8 20 9 10 5 -1 15
SeP500 Dew Jones TISE 100 Dew Jones TISE 100 Exections to Exections to Exections to Exections to Exections to Exections DAX MB MB MSCLatam * Beorgen Ginzel Nethod Exections * Pointri Nethod N	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 80,046 67,761 48,894 4,993 2,302 1,994	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 0.0 0.0 -1.3 -1.1 -0.1 -1.6 0.1 -0.5	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7 -0.5	0 8 2 4 4 5 8 15 6 5 0 5 3 3 6	4 1 4 8 14 9 9 8 20 9 10 5 10 5 11 15 -12 26
SeP500 Dow Jones Dow Jones Dow Jones Dow Jones Exerctors 10 EX Exerctors 10 EX EX Exerctors 10 EX EX EXERCTOR E	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994 95,725 800	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3 0.0 -1.3 -1.1 -0.1 -1.6 0.1 -0.1 -0.5 0.4 -0.3	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7 -0.5 1.4 1.7	0 8 2 4 4 4 5 8 5 5 6 5 3 3 6 5 3 3 6 5 5 4	4 1 4 8 14 9 9 8 20 9 8 20 9 10 5 -1 15 -2
SeP500 SeP500 Devilance FISE100 Exections 50	20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994 95,725 800	-1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 -0.0 -0.0 -1.3 -1.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.5 -0.4 -0.3 -1.3	-1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7 -0.5 1.4 1.7 -1.4	0 8 2 4 4 5 8 15 6 5 0 5 3 3 6 5 5	4 1 4 8 14 9 9 8 20 9 10 5 10 5 11 15 -12 26 15 -2 6
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SeP500 Sep30ns Sep30ns Noise Noise Noise Noise Noise Exerctors 50 Exerctors 50 EXEX EXEX EXEX EXEX EXEX EXEX EXEX EX	20,229 20,229 20,229 2,531 2,565 5,318 5,518 5,118 4,692 4,804 4,8	1.2 0.5 0.5 1.6 1.8 1.4 1.4 1.4 1.4 0.1 0.0 0.0 0.1 3 1.3 0.1 0.5 0.4 0.0 0.0 0.1 3 1.3 1.1 0.5 0.3 1.3 0.5 0.3 1.3 0.2 7 1.5 2.2 2.4 4.4 4.3 3.5 2.5 2.7 1.5 2.8 4.3 2.5 2.7 5 7 5 7 5 7 5 2.7 5 7 5 5 7 5 5 7 5 5 7 5 7 5 7 5 7 5 7	100 0.4 1.6 1.7 2.3 1.0 2.3 1.5 1.2 2.3 0.6 2.1 0.0 0.3 3 0.6 2.1 0.0 0.3 3 1.7 1.4 Weekly 0.1 5.1 3.8 0.1 1.7 1.4 Weekly 0.1 1.7 1.4 1.5 1.7 1.4 1.5 1.7 1.5 1.5 1.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0 8 8 2 4 4 5 5 8 5 5 5 5 3 3 3 6 5 5 3 3 3 6 5 5 4 0 0 -1 2 1 1 1 2 7 7 5 5 3 3 3 3 6 5 5 7 4 10 5 5 7 4 4 4 5 5 7 7 7 7 7 7 7 7 7 7 7 7	4 1 4 8 14 9 9 8 8 20 9 9 10 5 -1 15 -15 -15 -15 -15 -15 -15 -15 -15
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SePSO Sevions Novel on solutions Novel on solutions	20.229 20	-1.2 0.5 0.2 0.5 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.00 0.4 1.6 1.7 2.3 0.4 1.7 2.3 1.10 1.10 1.10 1.10 1.10 1.10 1.10 1.	0 8 2 4 4 5 8 8 5 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 6 5 5 3 3 3 6 6 5 5 3 3 3 6 7 7 9 9 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 5 5 5 3 3 3 3	4 4 1 4 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9
S4P500 S4P500 Pow Jones Dow Jones Dow Jones Dow Jones Eventors 10 Eventors 10 EVENTOR Eventors 10 Eventors ACA ACA ACA ACA ACA ACA ACA AC	20.229 20	1.2 0.5 0.5 0.2 0.5 0.5 0.5 1.6 1.4 1.6 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.0 0.4 0.4 1.6 1.7 2.3 1.7 2.3 1.7 2.3 0.4 0.4 0.4 2.3 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	0 8 2 4 4 5 5 5 5 5 5 3 3 6 5 5 3 3 6 5 5 5 3 3 3 6 5 5 4 0 0 7 1 2 1 1 0 0 0 1 2 1 1 1 2 2 1 1 0 0 0 1 2 1 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4 1 4 1 4 1 4 1 4 1 4 1 4 1 9 9 9 9 9 9 9 9 9 9 9 9 9
S4P500 S4P500 Pow Jones Dow Jones Dow Jones Pow Jones Exercisor. 50 Exercisor. 50 Exercisor. 50 Exercisor. 50 ACX ACX ACX ACX ACX ACX ACX ACX	20.229 20	1-12 0-5 0-5 0-5 0-5 0-5 0-5 0-5 0-5 0-5 0-5	1.0 0.4 1.6 1.7 1.7 2.3 1.5 1.2 2.0 4.4 2.3 1.5 1.4 2.3 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	0 8 2 4 4 5 5 8 8 5 5 5 3 3 3 6 5 5 3 3 3 6 5 5 3 3 3 6 5 5 3 3 3 6 5 5 4 0 0 1 2 1 1 0 0 2 2 1 1 0 0 1 2 1 1 0 0 1 2 1 1 1 5 5 5 5 5 5 3 3 3 3 6 6 5 5 5 5 5 7 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	4 1 4 8 1 4 8 9 9 9 9 9 9 9 9 9 9 9 9 9
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S4P500 S4P500 Dev Jones Dev Jones Dev Jones Dev Jones Exercion 50 Exercion 5	20.229 20	1-12 0-5 0-5 0-5 0-5 0-5 0-5 0-5 0-5	1.00 0.4 1.6 0.4 1.6 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	0 8 8 2 4 4 4 5 5 6 6 5 3 3 3 3 5 7 4 0 0 5 5 3 3 3 3 5 7 4 0 0 7 5 7 1 1 1 1 1 1 1 1 1 9 0 5 1 2 1 0 0 5 5 3 3 3 3 3 3 3 3 3 3 5 5 5 5 5 5	4 4 1 4 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9
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SePSO Devions Nove Nove Nove Nove Nove Service Exercise Service ACA Service Se	20.229 20	1-12 0-5 0-5 0-5 0-5 0-5 0-5 0-5 0-5	1.00 0.4 1.6 0.4 1.6 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	0 8 8 4 4 4 4 5 5 8 5 0 5 5 3 3 3 3 5 5 4 0 0 5 5 3 3 3 3 3 5 5 4 0 0 5 5 3 3 3 3 5 5 4 0 0 5 5 3 3 3 3 3 5 5 5 5 5 5 5 5 5 5 5	4 4 1 4 1 4 8 8 4 1 4 1 4 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
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D ebt markets	(10Y,%,d	anges in t	ip)		
US (2-yr)	1.25	Daily -4.5	Week	Month 5	YTD 4
US GER (2-yr)	2.24 -0.68	-8.2 -2.4	-17.1 -2.0	-1 18	-20 9
Germany France	0.38	-5.9 -5.9	-4.6 -1.4	19 -9	10
S pain Italy	1.57 2.15	-6.3 -8.3	-4.1 -9.6	-14 -16	5 29
Portugal Greece	3.21 5.70	-8.6 -0.9	-18.3 6.0	-67 -97	-96 -118
Japan (2-yr) Japan	-0.15 0.05	1.0 0.4	2.3 3.8	5 -2	-2
Emerging Markets Brazil	level 9.90	Daily -1.2	Weekly -25.6	Monthly -19	YTD -151
Chile Colombia	4.10 6.35	-3.4 0.8	10.8 6.1	20 -27	-22
Mexico Peru	7.14	-2.2	-12.4	-1 -28	-50 -96
Poland Russia	3.32	-3.3 5.3	-9.8 -1.0	-9	-40
Turkey	10.43	6.0	9.0 -26.4	-15	-57 30
India Indonesia	6.68 7.04	1.0 -0.8	-20.4	-3	-80
Country n Developed Markets	sk (bp, chang level	es in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	46	0.0	3.2	-28	-8
Italy Portugal	178 284	-2.3 -2.7	-4.9 -13.7	-35 -86	19 -78
Spain	119	-0.4	0.5	-33	3
2-yr sovereign spread vs Germany France	26	0.4	2.6	-28	15
Italy Portugal	44 99	-1.5 -0.4	-9.0 -3.4	-41 -27	-17 -48
Spain	37 level	-1.4 Daily	0.5 Weekly	-30 Monthly	-11 YTD
Emerging Markets 5-yr sovereign CDS *					
Brazil Chile	194 71	-2 0	-17 -5	-29 -6	-78 -12
Colombia Mexico	125 114	-1 -1	-8 -5	-9 -14	-38 -42
Peru Venezuela	95 3.668	-1	-7	-7 178	-13 -238
Poland	66	-1	0	-2	-9
Russia Turkey	149 201	-2	-7	-18 -29	-27 -71
China India	78 96	-1	-2 0	-10 -3	-39 -31
Indonesia Rit	126	-2	2	-10	-30
Volatilty indicators (%)			Weekly	Monthly	YTD
VIX VSTOXX	13 16	23.2 19.2	29 15	-11 -31	1
EM EFT volatility Index Dollar/euro volatility	19 8	13.3 7.1	19 15	-9 -40	-8 -22
EM FX volatility index Credit spread (BAA) (bps)	7 233	-0.5 8.2	-41 -11	-19	-33
US bonds volatility index	55	-2.2	1	-22	-27
Banking 5 y CDS (bps) * US	level 54	Daily -0.4	Weekly -2	Monthly -8	YTD -18
EZ	80	-1.4	0	-36 -20	-28
Large Spanish	75	-1.8	3	-32	-42
Medium Spanish Corporate 5y CDS (bps) *	152 level	-7.4 Daily	-4 Weekly	-13 Monthly	0 YTD
US Non-financial EZ Non-financial	155 89	-0.4	-2 0	-8 -36	-18 -28
UK Non-financial Interbank ma	115 rkets (%, chi	-2.0	-4 0	-8	-10
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m Euribor 12m	-0.37 -0.33	0.00	0.0	0.0 0.0	0.0
Euribor 12m Libor 3m	-0.13 1.18	0.00	0.0	0.0	0.0
Libor 12m EZ TED spread 3m	1.75 53.9	0.00	0.0	0.0 6.7	0.1 -12.5
	k markets (-0.7	0.7	-12.5
Main indices	level	Daily	Weekly	Monthly	YTD
Main indices S&P500	level 2,374	Daily -1.1	-4.1	1	YTD 5 4
Main indices S&P500 Dow Jones Nikkei	level 2,374 20,729 19,815	Daily -1.1 -1.2 -0.5	-1.1 -1.0 -0.4	1 0 8	5 4 1
Main indices S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50	level 2,374 20,729 19,815 7,503 3,585	Daily -1.1 -1.2 -0.5 -0.2 -1.6	-1.1 -1.0 -0.4 1.6 -1.7	1 0 8 2 4	5 4 1 4 8
Main Indecs S&P500 Dow Jones Nikos F15E 100 EuroStoox 50 IBEX DAX	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0	1 0 8 2 4 4 4 4	5 4 1 4 8 14 9
Main Indices S&P500 Dow Jones Nikkei FTSE 100 EEX ExoStox 50 EDX CAC MIB	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2	1 0 8 2 4 4 4 5 8	5 4 1 4 8 14 9 9 8
Mala Indeces S&P500 Dowl Jones National Sector Software National Sector Software IREX ExercStoxe Software National Sector Software National Software Mall Macal Latam *	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 -0.0 0.0	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3	1 0 8 2 4 4 4 5 8 15 6	5 4 1 8 14 9 9 8 20 9
Main Indices S&P500 Dow Jones Nake F152 100 EuroStatos 50 BBX DAX DAX ASS MBS MSC MSC MSC MSC MSC MSC MSC March MSC March	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 0.0 0.0 -1.3	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6	1 0 8 2 4 4 4 5 8 15 6 5	5 4 1 4 8 14 9 9 8 20
http://cc.dl SXF920 Dow Jons Nokel FTSE 100 ExorStox 50 IBCX ACAC MSG Latam* Bioxrepa Glacti Mostol Most Cat Most Cat Most Cat	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3 0.0 0.0 -1.3 -1.1 -0.1	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0	1 0 8 2 4 4 4 5 8 15 6 5 0 5	5 4 1 4 8 14 9 9 8 20 9 10 5 -1
Nah Jindoca 569700 569700 90000 90000 1952100 Exorotoos 50 182X 0000 182X 0000 182X 0000 182X 0000 182 <	level 2,374 20,729 19,815 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3 0.0 0.0 -1.3 -1.1 -0.1 -1.6 -0.1	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7	1 0 8 2 4 4 4 4 5 8 15 6 5 0 5 3 3 3	5 4 1 4 8 14 9 9 8 20 9 10 5 -1 15 -12
Nahi Indice SeP500 Detail Detail FTSE 100 Exercition 50 IBCX CAC CAC CAC MB MSCLatam* Ibovego Starti MSCLatam* Ibovego Starti MSCLatam* Ibovego Starti Ibovego Starti Ibove	Level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994 95,725 800	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3 0.0 0.0 0.0 0.1.3 -1.1 -0.1 -1.6 0.1 -1.6 0.1 -1.6 -0.5 0.4	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7 -0.5 1.4	1 0 8 2 4 4 4 5 8 15 6 5 3 3 6 5 5	5 4 1 8 14 9 9 8 20 9 10 5 -1 15 -1 26 15
this force Sc4P90 Dow Jons Sc4P90	Level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,893 2,302 1,994 2,302 1,994 95,725	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3 0.0 -1.3 -1.1 -0.1 -0.5	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 -2.1 -0.0 -3.3 -1.7 -0.5	1 0 8 2 4 4 4 5 8 15 6 5 0 5 3 3 6	5 4 1 4 9 9 8 20 9 10 5 -1 15 -12 26
this inforce Sc4P30 Dow Jons Sc4P30	Level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 12,632 5,318 21,284 789 80,046 14,894 4,993 2,302 1,994 95,725 800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 5,615 2,800 3,104 3,105 3,104 3,104 3,104 3,104 3,104 3,104 3,104 3,104 3,105 3,104 3,104 3,105 3,1043,104 3,1043,104 3,104 3,104 3,1043,105 3,104 3,104 3,104 3,104 3,104 3,104 3,1043	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -2.3 -0.0 -0.0 -1.3 -1.1 -0.1 -0.1 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.2 -0.2 -0.2 -1.6 -1.6 -1.6 -1.8 -1.4 -1.2 -0.5 -0.2 -1.6 -1.6 -1.8 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4	-1.1 -1.0 -0.4 -1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7 -0.5 -1.4 1.7 -1.4 Weekly	1 0 8 2 4 4 4 5 8 15 6 5 0 5 3 3 6 5 . 4 0 Monthly	5 4 1 8 14 9 9 8 20 9 9 10 5 -1 15 -1 26 15 -2 6 YTD
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Schalt Indicati Dom Jones Dom Jones Naka FTSE 100 Exercistous 50 IBEX DAX CAC DAX Mascia Discourses	level 2.374 20,729 19,815 7.503 3.585 10,786 12,632 5.318 21,284 789 80,046 67,761 48,894 4.993 2.302 1.994 9.595 800 3.104 5.615 b b b b c b c c c c c c c c c c	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.6 -2.3 -0.0 -0.0 -1.3 -1.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.4 -0.3 -1.3 -1.3 Daily -4.0 -2.7 -3.2 -4.4	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 -1.2 -0.4 2.3 -1.2 -0.4 2.3 -1.2 -0.4 2.3 -1.2 -0.4 2.3 -1.2 -0.4 -1.2 -0.4 -1.2 -0.4 -1.2 -0.4 -1.2 -0.4 -1.2 -0.4 -1.2 -0.4 -2.3 -1.2 -0.4 -2.3 -1.2 -0.4 -2.3 -1.2 -0.4 -2.3 -1.2 -0.4 -2.1 -0.6 -2.1 -0.6 -2.1 -0.6 -2.1 -0.6 -3.3 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -1.4 -1.7 -3.1 -1.5 -1.4 -1.7 -3.1 -1.7 -5.5 -1.4 -5.5 -1.4 -5.5	1 0 8 2 4 4 5 8 8 5 6 5 3 3 6 5 3 3 6 5 5 3 3 6 5 5 4 0 0 8 7 7 9 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	5 4 1 4 8 9 9 8 20 9 10 5 -1 15 -1 26 15 -2 26 15 -2 6 YTD -4 -2 0
Nam Brieses SePP00 Dow Jones SePP00 Exercises Exercises SeP00 BEX BEX BEX BEX BEX BEX BEX BEX BEX BEX	level 2.374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,932 2,302 19,94 9,975 800 3,104 5,615 level 114,7,85,2 60,5 22,9 41,5 21,70	Dsily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.5 -1.2 -0.4 2.3 0.6 -2.1 0.0 -3.3 -1.7 -0.5 1.4 1.7 -0.5 1.4 1.7 -1.4 Weekly -1.4 -2.4 -2.3 -3.1 -2.3 -3.1 -2.3 -3.1 -3.1 -3.5 -	1 0 8 2 4 4 5 8 15 6 5 0 5 3 3 6 5 3 6 5 0 Monthly 0 -1 2 1 0 -4	5 4 1 4 8 14 9 9 8 20 9 9 10 5 -1 15 -12 26 5 -1 15 -2 2 6 YTD -4 -2 0 5 -5 -5 -5
Istan Brieses SePP00 Dow Jones SePP00 Exercises Exercises SeP Biol Biol Biol Biol Biol Biol Biol Biol	level 2,374 2,374 2,374 2,374 2,374 2,374 2,374 2,358 2,358 3,3585 3,3585 3,3585 2,5318 2,328 2,328 2,328 2,328 2,329 2,302 1,924 4,593 2,302 1,924 4,593 2,302 1,924 4,593 2,302 1,944 5,615 2,944 1,14,7 8 5,225 2,159 4,155 2,155	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.4 -1.4 -1.4 -2.3 -0.0 -1.3 -1.1 -1.6 -2.3 -0.0 -1.3 -1.1 -1.6 -0.1 -0.1 -0.5 -0.2 -1.6 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	-1.1 -1.0 -0.4 1.6 -1.7 -2.3 -1.0 -1.2 -0.4 2.3 0.6 -2.1 -1.2 -0.4 -2.3 0.6 -2.1 -0.0 -3.3 -1.7 -0.5 1.7 -1.4 Weekly -2.5 0.1 -3.8 -3.5 -1.9	1 0 8 2 4 4 5 5 5 5 5 5 3 3 6 5 5 3 3 6 5 5 4 0 8 7 5 7 4 0 8 7 7 7 7 7 8 7 7 7 8 7 7 7 7 7 7 7 7	5 4 1 4 8 9 9 8 20 9 10 5 -1 15 5 -1 26 15 -2 6 YTD 4 -2 -2 2 0 5 5
In the function of the set of the	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994 95,725 800 3,104 45,615 114,7 85,22,9 41,5 22,9 41,5 21,7,0 113,3 865,1 217,0	Daily -1.1 -1.2 -0.5 -0.2 -1.6 -1.4 -1.6 -2.3 0.0 -1.3 -0.1 -0.5 0.4 -1.1 -0.5 0.4 -1.1 -0.5 0.4 -1.1 -0.5 -0.4 -1.1 -0.5 -1.1 -0.5 -0.4 -1.1 -0.5 -1.1 -0.5 -1.1 -0.5 -1.1 -0.5 -1.1 -0.5 -1.1 -1.1 -1.1 -0.5 -1.1 -0.5 -1.1 -1.1 -1.1 -1.2 -1.3 -1.4 <td>1.1 1.0 0.4 1.6 1.7 2.3 1.0 1.5 1.2 2.3 0.6 2.1 0.0 3.3 0.6 2.1 0.0 3.3 0.6 2.1 1.7 1.7 1.4 1.7 1.7 1.4 1.7 1.7 1.4 1.7 2.5 0.1 1.7 2.5 0.1 1.7 2.5 1.4 1.7 2.3 0.0 4 1.7 2.3 0.0 1.5 1.7 2.3 0.0 1.5 1.5 1.7 2.3 0.0 1.5 1.5 1.7 2.3 0.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5</td> <td>1 0 8 2 4 4 4 5 5 8 8 5 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 5 1 7 1 0 0 0 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>5 4 1 4 8 9 9 9 8 20 9 9 9 9 9 9 9 9 9 9 9 9 9 9 10 5 -1 15 -12 26 6 YTD 4 -2 2 0 5 -11 7 4 4 14 14 15 -12 10 10 10 10 10 10 10 10 10 10 10 10 10</td>	1.1 1.0 0.4 1.6 1.7 2.3 1.0 1.5 1.2 2.3 0.6 2.1 0.0 3.3 0.6 2.1 0.0 3.3 0.6 2.1 1.7 1.7 1.4 1.7 1.7 1.4 1.7 1.7 1.4 1.7 2.5 0.1 1.7 2.5 0.1 1.7 2.5 1.4 1.7 2.3 0.0 4 1.7 2.3 0.0 1.5 1.7 2.3 0.0 1.5 1.5 1.7 2.3 0.0 1.5 1.5 1.7 2.3 0.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1 0 8 2 4 4 4 5 5 8 8 5 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 5 1 7 1 0 0 0 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 4 1 4 8 9 9 9 8 20 9 9 9 9 9 9 9 9 9 9 9 9 9 9 10 5 -1 15 -12 26 6 YTD 4 -2 2 0 5 -11 7 4 4 14 14 15 -12 10 10 10 10 10 10 10 10 10 10 10 10 10
Naha Brieses SePP00 Dow Jones SePP00 Exercises Exercises SeP Biological September Biological September Biological September MSC EM Exercise MSC Marcos MSC EM Exercise MSC Marcos MSC EM Exercise MSC Marcos MSC EM Exercise MSC Marcos MSC MARCOS MARCOS MSC MARCOS MSC MARCOS MA	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994 95,225 8000 3,104 45,615 114,7 85,259 217,00 5,255 217,00 5,255 217,00 5,255 217,00 113,3 65,1 114,1 16,50 215,0	Dsily -1.1 -1.2 -0.5 -0.5 -0.6 -1.6 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.1 -1.1 -1.2 -1.3 -1.3 -1.4 -1.3 -1.4 -1.3 -1.3 -1.4 -1.3 -1.3 -1.3 -1.4 -1.3 -1.3 -1.3 -1.4 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	1.1 1.0 0.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 0 8 2 4 4 4 5 5 8 8 15 6 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 5 3 3 6 5 7 4 0 0 1 1 2 2 1 4 4 1 5 1 5 8 8 8 10 10 10 10 10 10 10 10 10 10 10 10 10	5 4 1 1 4 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Nah inforce: SePP00 Dow Jones SePP00 Exercises Exercises SePP00 Exercises SePP00 BEX BEX BEX BEX Mass ASK Ahrens MSC Latama* Bexongal ASK Ahrens MSC Latama* Bexongal	level 2,374 20,729 19,815 7,503 3,585 10,786 12,632 5,318 21,284 789 80,046 67,761 48,894 4,993 2,302 1,994 95,725 800 3,104 5,52 800 3,104 5,52 800 3,104 5,52 800 3,104 5,52 800 3,104 5,52 800 114,7 85,2 60,5 2,29 41,5 2,17,0 3,104 5,52 8,00 4,00 3,104 5,52 8,00 4,00 5,725 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 3,104 5,525 8,00 4,104 5,525 8,00 3,104 5,525 8,00 114,7 8,52 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,5 2,525 8,00 114,52 8,00 115,525 8,000 115,525 8,000 115,525 115,525 115,525 115,525 115,525 115,555 115,555 115,555 115,5555 115,5555 115,5555 115,5555 115,55555555	Dsily -1.1 -1.2 -0.5 -0.5 -0.6 -1.6 -1.4 -1.6 -0.0 -0.0 -1.1 -1.2 -1.4 -1.6 -0.1 -1.6 -0.1 -1.6 -0.1 -1.6 -0.1 -1.6 -0.1 -1.6 -0.1 -1.6 -0.1 -1.6 -0.1 -1.6 -0.3 -1.3 -1.4 -1.6 -1.7 -2.7 -1.5 -2.7 -1.5 -2.7 -1.5 -2.7 -1.5 -2.7	1.1 1.0 0.4 1.0 0.4 1.7 1.2 1.0 1.5 1.2 0.4 1.2 0.4 0.4 2.3 1.7 1.4 Weekly Weekly 0.1 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.3 5.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1 1 1 1 0 8 2 4 4 4 5 8 8 15 6 5 0 0 5 5 3 3 3 6 6 5 4 0 0 -1 1 2 1 0 0 -1 1 2 1 8 1 1 9 9 12 2 1 2 1 2 1 2 1 2 1 2 1 2 1	5 4 1 1 4 8 14 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Nahi birketa SePP00 Dow Jons SePP00 Exercises Exercises SePP00 Exercises SePP00 Bits Bits Bits Bits Comment Seppember MSC Datama MSC Attama MSC	Level 2.374 4. 20,729 19,815 20,729 19,815 20,729 19,815 20,750 3,3885 20,750 10,786 20,750 10,786 20,761 42,894 20,92 20,90 20,761 42,894 20,92 20,90 3,104 42,894 20,515 5,515 20,90 3,104 41,550 15,91 13,31 65,11 13,31 15	Daily -1.1 -1.2 -0.5 -1.6 -1.4 -1.6 -1.4 -1.6 -1.4 -1.6 -1.1 -1.1 -0.1 -0.1 -0.1 -0.1 -0.1 -1.3 -1.3 -1.4 -1.3 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.2 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	1.1 1.0 1.0 1.0 1.0 1.1 1.0 1.1 1.1	1 1 1 1 0 8 2 4 4 4 5 8 15 6 5 0 5 3 3 6 6 5 -4 0 Morethy 0 -1 1 4 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 4 1 1 8 8 14 8 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 7 20 9 9 8 20 9 9 8 20 9 9 8 20 9 7 20 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 8 20 9 9 9 8 20 9 9 9 9 9 9 10 9 9 9 10 9 9 9 9 9 9 9
Nah Briese SePP00 Dow Jones SePP00 Exercises SePP00 Exercises Book Book Book Misses Address Misses Address Misses	Level 2.374 M 20729 20729 19.815 20729 19.815 20729 19.815 20729 19.815 20729	Dsily -1.1 -1.2 -0.5 -0.2 -1.6 -1.8 -1.4 -1.6 -1.4 -1.6 -1.4 -1.6 -1.4 -1.4 -1.6 -1.4 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.5 -2.8 -2.7 -1.5 -2.8 -2.7 -1.5 -2.4 -1.5 -2.5 -2.5 -2.5 -2.5 -2.5 -2.5 -2.5 -2	1.1 1.0 1.0 1.0 1.0 1.1 1.1 1.2 1.2 1.1 1.2 1.2 1.2	1 0 8 2 4 4 4 5 8 15 5 5 5 6 5 5 6 5 5 3 3 6 5 4 0 0 1 2 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1	5 4 1 4 8 9 9 8 20 9 9 8 20 9 9 9 0 5 5 -1 1 5 -12 2 6 15 -12 6 5 5 -15 -12 6 7 4 4 3 8 8 14 9 9 9 8 20 9 9 9 8 20 9 9 9 9 8 20 9 9 9 9 8 20 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Nah Briese SePP00 Dow Jones SePP00 Exercises SePP00 Exercises Based Based Based MSC Market MSC Market MSC Market MSC Market MSC Market MSC Market MSC Market MSC Market Based	level 2.374 2.3729 19.815 2.0729 19.815 3.586 12.632 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1284 2.1294 2.1294 2.1294 2.1294 2.1294 2.1294 2.1294 2.1294 2.1294 2.1133 2.1133 2.1113 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 1.114 <td>Daily -1.1 -1.2 -0.5 -1.2 -0.5 -1.1 -1.4 -1.6 -0.0 -1.1 -0.1 -0.0 -1.1 -0.1 -0.0 -1.1 -0.1 -0.0 -1.1 -0.1 -0.5 -0.0 -1.1 -0.1 -0.5 -0.3 -1.1 -0.5 -0.3 -1.1 -2.7 -3.1 -2.7 -1.1 -2.5 -2.4 -2.7 -1.1 -2.5 -2.7 -1.1 -2.5 -1.1 -2.7 -1.1 -2.5 -1.1 -1.1</td> <td>1.1 1.0 0.4 1.6 1.7 2.3 1.5 1.2 2.3 0.6 1.2 2.3 0.6 2.3 0.6 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7</td> <td>1 0 8 2 4 4 4 4 5 8 15 5 5 5 5 5 5 6 5 5 5 6 5 5 6 5 7 4 4 4 4 4 4 4 4 4 4 4 5 8 8 8 8 8 8 8 8 8 8 8 8 8</td> <td>5 4 1 4 8 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 7 10 2 26 9 7 10 2 26 9 9 7 2 26 9 7 7 10 2 26 9 9 9 8 20 9 9 9 9 9 8 20 9 9 9 8 20 9 9 9 9 9 9 8 20 9 9 9 8 20 9 9 9 9 9 9 8 20 9 9 9 9 9 9 8 10 2 7 2 9 9 9 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9</td>	Daily -1.1 -1.2 -0.5 -1.2 -0.5 -1.1 -1.4 -1.6 -0.0 -1.1 -0.1 -0.0 -1.1 -0.1 -0.0 -1.1 -0.1 -0.0 -1.1 -0.1 -0.5 -0.0 -1.1 -0.1 -0.5 -0.3 -1.1 -0.5 -0.3 -1.1 -2.7 -3.1 -2.7 -1.1 -2.5 -2.4 -2.7 -1.1 -2.5 -2.7 -1.1 -2.5 -1.1 -2.7 -1.1 -2.5 -1.1 -1.1	1.1 1.0 0.4 1.6 1.7 2.3 1.5 1.2 2.3 0.6 1.2 2.3 0.6 2.3 0.6 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	1 0 8 2 4 4 4 4 5 8 15 5 5 5 5 5 5 6 5 5 5 6 5 5 6 5 7 4 4 4 4 4 4 4 4 4 4 4 5 8 8 8 8 8 8 8 8 8 8 8 8 8	5 4 1 4 8 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 9 8 20 9 9 7 10 2 26 9 7 10 2 26 9 9 7 2 26 9 7 7 10 2 26 9 9 9 8 20 9 9 9 9 9 8 20 9 9 9 8 20 9 9 9 9 9 9 8 20 9 9 9 8 20 9 9 9 9 9 9 8 20 9 9 9 9 9 9 8 10 2 7 2 9 9 9 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Nahi birketa SePP00 Dow Jones SePP00 Exercises Exercises SeP00 Birketa Birketa Birketa Birketa Miss datama Miss da	Lord 2,374 (20,229) (20,229) (20,229) (20,229) (20,229) (20,229) (20,221) (Daily -1.1 -1.2 -0.5 -1.2 -0.5 -1.2 -0.5 -1.1 -0.2 -0.2 -0.3 -0.3 -1.1 -1.1 -1.2 -1.3 -1.3 -1.4 -1.3 -1.3 -1.4 -1.5 -1.5 -1.6 -1.7 -1.7 -1.7 -1.7	1.1 1.0 0.4 1.0 1.6 1.7 2.3 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.2 2.3 0.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	1 0 8 2 4 4 4 5 5 6 5 0 5 3 3 6 5 4 0 Morethy 0 -1 1 0 -1 1 1 1 1 2 7 7 5 1 3 1 1 2 1 5 5 5 1 5 5 1 5 5 5 1 5 5 5 1 5 5 5 1 5 5 5 1 5 5 5 5 5 5 5 5 5 5 5 5 5	5 4 1 4 8 9 9 8 20 9 9 8 20 9 9 8 20 9 9 10 5 -1 15 -2 26 VTD 5 -1 15 -2 2 6 VTD 5 -1 15 -2 2 6 VTD 5 -1 17 2 6 15 -1 17 2 6 15 -1 17 2 6 15 -1 1 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 15 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
htshinkinses SefPage Dow Jones SefPage Exercises SefPage Exercises SefPage Box Box Box Box SefPage Box Mass As Attens Sef	Lord 2,374 4,274 4,275 4	Daily 1.1 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.6 1.3 1.4 0.0 0.0 0.1 1.3 1.1 0.6 0.1 0.3 1.3 0.4 0.3 1.3 0.4 0.3 1.3 1.3 2.1 3.2 2.3 3.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 0 8 2 4 4 4 5 5 6 5 0 5 3 3 6 5 3 3 6 5 4 0 Morethy 0 1 1 2 1 1 1 1 1 1 2 1 5 5 1 5 6 1 5 5 1 5 6 1 5 5 1 5 6 1 5 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1	5 4 4 1 9 9 8 8 20 9 9 9 9 8 20 9 9 9 9 9 9 9 9 8 20 9 9 9 9 9 9 7 15 -1 5 -1 2 2 6 5 -1 5 -2 2 6 7 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 8 8 20 9 9 9 9 8 8 20 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
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Scheron Service Service Evolution Evolution BCX BCX BCX BCX BCX AC AC AC AC AC AC AC AC AC AC AC AC AC	Invit 2.274 20.729 20.729 20.729 20.729 20.710 3.585 10.760 3.585 10.760 5.118 20.729 7.80 80.046 67.761 48.893 2.3023 2.3023 7.88 80.046 5.755 800 5.755 800 5.755 800 5.755 800 6.57 800 114.7 7.81 113.3 65.11 113.3 65.41 114.3 1.28 4.93 4.93 2.71.5 7.85 80.0 6.78.3 80.1 6.79.3 2.1 8.91 6.7 9.32 2.7 9.35 80.1 6.7 7.3 8.91 6.7 9.7 3.9 9.7 3.9 9.7 3.9 </td <td>Daily -1.1 -1.2 -0.5 -1.2 -0.5 -1.2 -0.5 -1.2 -0.5 -1.2 -1.2 -1.2 -1.2 -1.2 -1.3 -1.4 -1.4 -1.1 -0.1 -1.1 -1.1 -1.2 -1.5 -1.5 -1.7 -1.0 -1.1 -1.2 -1.2 -1.2</td> <td>1.1.1 1.0.0 1.</td> <td>1 0 8 2 4 4 4 5 8 15 6 5 5 3 3 3 6 5 5 3 3 6 5 5 4 0 0 -1 2 1 1 0 0 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5</td> <td>5 4 1 1 4 8 8 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9</td>	Daily -1.1 -1.2 -0.5 -1.2 -0.5 -1.2 -0.5 -1.2 -0.5 -1.2 -1.2 -1.2 -1.2 -1.2 -1.3 -1.4 -1.4 -1.1 -0.1 -1.1 -1.1 -1.2 -1.5 -1.5 -1.7 -1.0 -1.1 -1.2 -1.2 -1.2	1.1.1 1.0.0 1.	1 0 8 2 4 4 4 5 8 15 6 5 5 3 3 3 6 5 5 3 3 6 5 5 4 0 0 -1 2 1 1 0 0 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5	5 4 1 1 4 8 8 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
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Source: Bloomberg, Datastream and Haver

* With one day delay

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