

## Market Comment | Calm in markets in low-volume trading on Memorial Day

Global Financial Markets Unit 29 May 2017

- Financial markets were calm during the session as some of the main financial hubs were closed (US, UK and China), due to different festivals and bank holidays. Low trading volume and no fresh significant events and news, contributed to an absence of large movements in asset prices.
- The major exception was Italian sovereign debt, the yield on which was very volatile on reports that
  Renzi may go for a snap general election early than expected (September of this <u>year</u>) (see). This
  uncertainty hit the Italian banking sector in particular as doubts regarding the health of the financial sector
  still linger in Italy (<u>see</u>). Nonetheless, the rest of the European peripherals remained steady, without any
  contagion effect.
- Mario Draghi was in the spotlight in his last intervention before the next Governing Council meeting (next week). As expected, and as he has been remarking in his previous interventions, he insisted that there are no significant reasons to change current monetary policy stance (\_\_\_\_ see), with a mute impact on markets
- Last Friday, Brazil's credit outlook was changed from stable to negative by Moody's (Ba2)(see).
   Behind this revision were the increasing uncertainty about the expected reforms -following recent political events and the effects on the ongoing economic recovery. Mild impact on markets: sovereign bond yields rose appreciably, while the BRL and equities remained little changed. As in the recent peaks in volatility in Brazil, no contagion effect was perceived in other countries in the region.
- Oil prices rose after last week's sharp decline, despite signs that increasing US oil drilling activity is on the move, overshadowing the recently agreed OPEC deal (see).

Update 18 CET 29 May, 2017 Table 1



Data analas	- ( 40)( 0( -1				
Debt market Developed Markets US (2-yr)	level 1.29	Daily 0.0	Week	Month	YTD 8
GER (2-vr)	2.25 -0.72	0.0	-0.7	-5 2	-19 6
Germany France	0.30	-3.3 -3.3 -1.6	-4.2 -9.9 -10.5	0 -9	-7
Spain Italy	1.56 2.18	1.2 8.2	-6.8 4.4	-7 -6	4 31
Portugal Greece	3.15 5.98	0.9 1.5	0.1 33.1	-31 -39	-102 -90
Japan (2-yr) Japan	-0.17 0.04	-0.4 -1.4	-0.6 1.6	-3	-3
Emerging Markets Brazil	10.88	-3.1 14.9	-88.0	Monthly 51	YTD -54
Chile Colombia	4.26 6.33	14.9	24.9	24 11	-7 -76
Mexico Peru	7.30 5.53	0.6	-1.6 -4.8	-18	-34 -94
Poland Russia	3.27 7.76	-1.5 1.5	-8.9 10.9	-15 -13	-45 -69
Turkey	10.33	-1.0 1.8	-9.0 0.3	21 -27	-67 29
Indonesia Country r	6.95	-0.3 es in bp)	-4.4	-9	-89
Developed Markets 10-yr so vereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	44	1.7	-0.6	-9	-9
Italy Portugal	188 286	11.5 4.2	14.3 10.0	-6 -31	29 -76
Spain 2-yr so vereign spread vs Germany	126	4.5	3.1	-7	10
France Italy	23 55	3.0 4.6	-2.8 11.3	-6 -11	13 -6
Portugal	94 42	-3.3 0.5	-4.6 0.2	-16 -8	-52 -6
Spain Emerging Markets	level	Daily	Weekly	Monthly	YTD
Brazil	233	-5	-10	11	-39
Chile Colombia	71 124	0	4	-3 -6	-11 -39
Mexico Peru	115 94	0	1	-11 -5	-41 -14
Venezuela Poland	3,594 65	-15 0	-56 -1	245	-311 -11
Russin	147 195	- 1	-4	-8	-29
Turkey China India	78	-1	-14	-17 -4	-78 -39
Indonesia	93 124	-4 0	-4 2	-6 -1	-34 -32
Volatilty indicators (%)	isk indicators level	Daily	Weekly	Monthly	YTD
VIX VST OXX	10 14	0.0	-10 -4	-5 -12	-2 -2
VSTOXX EM EFT volatility Index Dollar/euro volatility	16	0.0	-7	5	-22
EM FX volatility index	7 8	2.9 -1.1	-5 -3	-6 -7	-28 -27
Credit spread (BAA) (bps) US bonds volatility index	224 54	0.0 -0.5	-3	-4 -10	-3 -29
Banking 5 y CDS (bps) *	level 55	Daily -0.5	Weekly -2	Monthly -3	YTD -17
EZ UK	78 63	0.7	-3 0	-13 -4	-29 -28
Large Spanish	85	2.2	4	0	-32
Medium Spanish Corporate 5y CDS (bps) *	159 level	0.2 Daily	11 Weekly	2 Monthly	8 YTD
US Non-financial EZ Non-financial	153 87	-0.5 0.7	-2 -3	-3 -13	-17 -29
UK Non-financial Interbank m	114	0.2 inges in b	-3	-4	-11
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m	-0.36 -0.33	0.00	0.0	0.0	0.0
Euribor 12m Libor 3m	-0.13 1.20	0.00	0.0	0.0	0.0
Libor 12m EZTED spread 3m	1.72 49.6	0.00 -3.00	0.0 -3.9	-0.1 -1.2	0.0 -16.8
	ck markets (	ผ			
Main indices S&P500	level 2,416	Daily 0.0	Weekly 0.9	Monthly 1	YTD 6
Dow Jones	21,080	0.0	0.9	0	6
Nikkel FTSE 100	7.548	0.0	0.7	4	5
FTSE 100 EuroStoxx 50 IBEX	7,548 3,579 10,884	0.0 0.0 -0.2	0.7 0.1 0.8	4 0 2	8 15
FTSE 100 EuroStoxx 50	7,548 3,579	0.0 0.0 -0.2 0.2	0.7	4	8
FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens	7.548 3.579 10,884 12,629 5.332 20,784 777	0.0 0.0 -0.2	0.7 0.1 0.8 0.1 0.2 -2.5	4 0 2 1 1	8 15 9 9 6 18
FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSCI Latam *	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022	0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8	4 0 2 1 1 1 10 0	8 15 9 9 6 18 5
FTSE 100 EuroStows 50 IBIEX DAX CAC MIB ASE Albens MSCI Latam * Ibovespa (Grazi) Marchel	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628	0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4	4 0 2 1 1 1 1 0 0	8 15 9 9 6 18 5 3
FTSE 100 EuroStoxx 50 IBEX DAX CAC CAC CAC MBSU MSU MSU MSU MSU MSU MSU MSU MSU MSU M	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324	0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8 -0.1	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8	4 0 2 1 1 1 1 10 0 -2 0 -2 -2	8 15 9 9 6 18 5 3 7 -3
FTSE 100 EuroStox 50 IBEX DAX CAC CAC CAC BORNES BO	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726	0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8 -0.1 0.3	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4	4 0 2 1 1 1 1 0 0 -2 0 -2 -2 -4 4	8 15 9 9 6 18 5 3 7 -3 16 -14 28
FTSE 100 EEX 50 BEX DAX CAC CAC CAC CAC BEX	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110	0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8 -0.1 0.3 0.2 0.3	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9	4 0 2 1 1 1 1 10 0 -2 0 -2 -2 -4 4 4 -4 -1	8 15 9 9 6 18 5 3 7 -3 16 -14 28 17 -2
FFSE 100 EMOSTOR 50 BEX DAY DAY MB MB MS ASC Afters MSC Latam * Blowcape district Blowcape district MSC Brace MSC	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 5,712 level	0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8 -0.1 0.3 0.2 0.3 0.2 0.2	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 1.1 -1.4 Weekly	4 0 2 1 1 1 1 0 0 -2 0 -2 -2 -4 4 4 -1 0	8 15 9 9 6 18 5 3 7 -3 16 -14 28
FTSE 100 EEX 50 BEX DAX CAC CAC CAC CAC BEX	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 5,712 level	0.0 0.0 0.2 0.2 -0.1 1.0 -0.1 1.0 -0.7 -0.1 0.3 0.2 0.3 0.0 0.2 Daily 0.0	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 1.1 4.4 Weekly 2.2	4 0 2 1 1 1 1 10 0 -2 0 -2 -2 -4 4 4 -4 -1	8 15 9 6 18 5 3 7 -3 16 -14 28 17 -2 8
FTSE 100 EMOSTOR 10 BEX  OX  OX  OX  MB  MB  MS  MSC Latam *  Bhoverpa (Brazz)  Mesold  Mesold	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 5,712 level 117,6 85,4	0.0 0.0 -0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1 0.3 0.2 0.3 0.0 0.2 Daily 0.0	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.8 -0.5 1.4 1.9 1.1 -1.4 Weekly 2.2 0.8 1.7	4 0 2 1 1 1 1 1 1 0 0 -2 0 -2 -4 4 4 -1 1 0 0 Monthly 0	8 15 9 9 6 18 5 3 7 -3 16 -14 28 17 -2 8 YTD
FTSE 100 EEX 00 BEX 0AX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	7,548 3,579 10,884 12,629 10,884 12,629 20,784 777,022 63,613 49,628 4,901 2,324 1,941 97,726 81,110 5,712 level 117,6 85,4 62,1 2,32 42,8	0.0 0.0 -0.2 0.2 -0.1 1.0 -0.7 -0.1 1.0 -0.7 -0.1 0.3 0.2 0.3 0.0 0.2 Daily 0.0 0.0	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 1.4 1.9 1.1 -1.4 Weekly 2.2 0.8 1.7 0.9 2.8	4 0 2 1 1 1 1 1 0 0 -2 0 0 -2 -2 -4 4 4 -1 0 0 Monthly 0 -3 5 -2 -2 -2	8 15 9 6 18 5 3 7 -3 16 -14 28 17 -2 8 YTD -2 -2 1
FTSE 100 Exception 50 BBX  DAX  CAC  CAC  CAC  CAC  BBC  MSG Latan *  Bbovepas Baze  MsG Latan *  Baze  Baze	7,548 3,579 10,884 12,629 5,332 20,784 777,022 63,613 49,628 4,901 2,324 1,941 97,726 81,110 5,712 level 117,6 85,4 62,1 23,2 4,8 22,3 5,112,1	0.0 0.0 0.2 0.2 0.1 1.0 0.7 1.0 0.7 1.0 0.8 0.1 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.5 1.4 1.9 1.1 -1.4 Weekly 2.2 0.8 1.7 0.9 2.8 3.5 1.5	4 0 0 2 1 1 1 1 1 0 0 0 -2 0 0 0 -2 -2 -4 4 4 -1 1 0 0 Monthly 0 -3 5 -2 -2 -1 1 1	8 15 9 9 6 18 5 3 7 -3 16 -14 28 17 -2 2 8 YTD -2 -2 -2 -1 1 1 -2 -8 6
FFSE 100  Exception 50  BEX  DAC  MB  ASE Affers  MSC Laters	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,224 1,941 97,726 811 3,110 5,712 tevel 117.6 62,1 23,2 42,8 223,5 112,1 66,4 13,9	0.0 0.0 0.0 0.2 0.2 0.1 0.1 1.0 0.7 0.1 0.3 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.8 -0.5 1.4 1.9 1.1 1.4 Weekly 2.2 0.8 1.7 0.9 2.8 1.7	4 0 2 1 1 1 1 10 0 0 -2 0 0 -2 -4 4 4 -1 0 0 Monthity 0 -3 5 5 -2 -2 -1 1 2 2	8 15 9 9 6 18 5 3 7 -3 16 -14 28 17 -2 8 YTD -2 -2 -1 1 1 -2 -8 6 6 13
FFSE 100 BEX	7.548 3.579 10.884 12.629 20.784 777 77.022 63.613 49.628 4.901 1.941 97.726 811 97.726 811 2.324 1.941 1.94	0.0 0.0 0.0 0.2 0.2 0.1 0.1 1.0 0.7 0.1 1.0 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 2.2 0.8 1.7 0.9 2.8 1.7 0.9 2.8 1.7 0.9 2.8 1.7 0.9 2.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1	4 0 2 1 1 1 1 1 0 0 0 2 2 2 2 2 2 4 4 4 4 1 1 0 0 Morathly 0 3 5 5 2 2 1 1 1 2 2 2 2 2 1 1	8 15 9 9 6 18 5 3 7 -3 16 14 28 17 -2 8 8 YTD -2 -2 -1 1 1 1 2 -2 -8 6 6 6 1 1 1 1 1 2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -
FTSE 100 EMEX 00 BIEX 0 DAY 0	7,548 3,579 10,884 12,639 20,784 777 77,022 63,613 49,628 4,901 19,41 97,726 811 97,726 811 23,24 19,41 19,4	0.0 0.0 0.0 0.2 0.2 0.1 0.1 1.0 0.7 0.1 1.0 0.8 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 2-2.5 1.4 1.8 3.1 1.4 0.6 0.8 0.5 1.4 1.9 1.1 1.4 1.4 1.9 2.2 0.8 3.5 1.4 3.5 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	4 0 2 2 1 1 1 1 1 0 0 0 2 2 2 2 2 4 4 4 4 1 1 0 0 Monthly 0 3 5 5 2 2 2 1 1 1 2 2 2 2 1 4 4 0 0	8 15 9 9 9 6 6 18 5 3 7 7 -3 16 6 114 28 8 YTD -2 2 1 1 1 2 -8 6 6 6 13 1 9 9 1 3 3
FTSE 100 Exception 50 BEX DAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	7,548 3,579 10,884 12,629 20,784 777 77,022 63,613 49,628 4,901 1,941 19,726 85,4 62,1 112,6 85,4 62,1 112,1 62,1 112,1 62,1 112,1 62,1 112,1 64,1 113,1 114,1 115,1 116,1	0.0 0.0 0.0 0.2 0.2 0.1 0.1 1.0 0.7 0.1 0.0 0.3 0.3 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1	0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 2.2 0.8 1.7 0.9 2.8 1.7 0.9 2.8 1.7 0.9 2.8 1.7 0.9 2.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1	4 0 2 1 1 1 1 1 0 0 2 2 2 2 4 4 4 4 1 1 0 Monthly 0 3 5 2 2 2 1 1 1 2 2 2 2 1 4 4 4 1 1 1 1 2 1 1 4 1 1 1 1	8 15 9 9 9 6 18 5 3 7 7 -3 16 -14 28 8 YTD -2 -2 1 1 -2 -8 6 6 6 13 1 9 1
FFSE 100  Exception 50  BEX  DAY  MB  ASA Afters  MSC Latan**  Blowcape discord  MSC Barron  MSC Barro	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 11,941 97,726 811 117,6 82,1 123,2 42,8 23,5 112,1 64,1 13,9 14,0 15,1 12,1 64,1 13,9 14,0 15,1 12,1 16,0 16,0 16,0 16,0 16,0 16,0 16,0 16	0.0 0.0 0.0 0.2 0.2 0.2 0.1 0.1 0.0 0.7 0.1 0.0 0.7 0.8 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.8 0.1 0.2 2.5 2.5 1.4 1.8 3.1 1.4 0.6 0.5 1.4 1.9 1.1 1.4 1.8 1.9 1.1 1.4 1.8 1.9 1.1 1.4 1.8 1.9 1.9 1.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9	- 4 0 0 2 1 1 1 1 10 0 0 2 0 0 2 2 4 4 4 4 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 15 9 9 6 6 18 5 3 7 -3 16 -14 28 17 -2 8 8 YTD 2 -2 -2 1 1 1 -2 -8 6 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
FTSE 100  ELECTRONS 10  BEX  OAX  OAX  MB  ASS Alters  MSC Latan *  Blowceps disnoy  MSC Latan Berope  Poland  MSC Alters  MSC	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 11,941 97,726 8111 5,712 level 117,6 82,1 23,2 42,8 23,5 112,1 64,1 13,9 14,9 15,1 26,2 4,9 16,2 16,4 16,4 16,4 16,4 16,4 16,4 16,4 16,4	0.0 0.0 0.2 0.2 0.2 0.1 1.0 0.7 -0.1 1.0 0.7 0.7 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 2.5 1.4 1.8 3.1 1.4 1.9 0.6 0.8 5 1.4 1.9 1.1 1.1 1.4 1.9 0.8 3.5 1.1 1.4 1.9 0.8 3.5 1.1 1.4 1.9 0.8 3.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	- 4 0 0 2 1 1 1 10 0 0 2 -2 - 4 4 4 -1 0 0 0 3 5 -2 - 2 -1 1 1 2 2 2 -2 - 1 1 1 2 - 2 - 3 -1 - 1 2 - 2 - 3 -1 - 3	8 15 9 9 9 6 18 5 3 7 -3 16 28 17 -2 8 17 12 -2 2 1 1 1 2 -2 8 6 6 6 13 1 9 1 3 3 13 2 1 12 -10 10 10 10 10 10 10 10 10 10 10 10 10 1
FTSE 100  ELEVATION TO BEACH T	7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 3,410 5,110 5,110 5,110 5,110 1,	0.0 0.0 0.2 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.7 0.1 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 2.5 1.4 1.8 3.1 1.4 1.9 0.6 0.5 1.1 1.4 1.9 2.2 0.8 1.7 0.9 0.5 1.1 1.4 1.9 0.6 0.5 1.1 1.4 1.8 1.1 1.4 1.8 1.1 1.4 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	- 4	8 15 9 9 9 6 18 5 5 3 7 -3 16 14 28 17 -2 8 8 17 1 1 -2 2 1 1 1 -2 2 1 1 1 3 3 13 2 1 1 1 1 1 1 1 1 1 1 1
FFSE 100 Exception 50 BIBEX OAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	7.548   3.579   10.884   7.70   10.884   7.77   7.022   7.70   2.074   7.77   7.022   7.03   7.03   7.04   7.05	0.0 0.0 0.2 0.1 2.0 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.8 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 1.25 1.14 1.8 1.14 0.6 0.5 1.14 1.9 1.14 1.14 1.14 1.14 1.14 1.14	- 4 0 0 2 1 1 1 1 0 0 0 2 2 - 2 4 4 4 4 4 4 4 4 4 4 1 0 0 3 3 5 2 2 2 2 1 1 1 2 2 2 2 2 1 1 1 0 0 0 2 0 1	8 15 9 9 6 6 18 5 5 3 7 -3 16 6 14 28 YTD -2 2 1 1 1 -2 8 6 6 6 13 1 1 9 9 1 3 3 13 2 1 1 1 15 14 15 15 14
FFSE 100  Exception 50  BEX  DAC  MB  ASE Afters  MSC Laters  MSC	7.548 3.579 10.884 4.901 12.32 4.28 12.32 4.	0.0 0.0 0.2 0.2 0.1 2.0 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.3 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 1.2 1.4 1.8 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	- 4	8 15 9 9 6 18 5 5 3 7 7 -3 16 -14 2 8 8 17 -2 8 8 17 -2 2 -2 2 1 1 1 2 -2 -8 6 6 6 6 6 6 6 6 6 6 7 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATION TO BEACH T	7.548 3.579 10.884 4.901 12.629 19.821 12.629 19.821 12.629 19.821 12.629 19.821 12.62	0.0 0.0 0.2 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 1.4 0.6 0.5 1.8 3.1 1.4 0.6 0.6 0.5 1.9 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	- 4	8 15 9 9 6 6 18 5 5 3 7 7 -3 16 -114 2 8 8 17 7 -2 2 2 1 1 1 2 2 8 6 6 6 6 13 1 9 1 1 3 3 1 3 2 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATION TO BEACH T	7.548 3.579 10.884 4.819 12.62	0.0 0.0 0.2 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	0.7 0.1 0.8 0.1 0.2 1.4 0.6 0.5 1.8 3.1 1.4 0.6 0.5 0.5 1.9 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 1 1 1 1 1 1 1 0 0 0 2 2 2 2 2 4 4 4 4 4 1 1 0 0 6 5 5 2 2 2 2 1 1 1 1 2 2 2 2 2 2 1 1 1 1	8 15 9 9 6 18 18 5 3 3 7 7 3 3 16 16 14 2 8 17 2 2 8 17 2 2 8 11 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100 ELEVISIONS 50 BIBEX OAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	7.548 3.579 10.884 49.72 12.629 12.62 12.6	0.0 0.0 0.2 0.1 0.1 0.1 0.3 0.2 0.1 0.1 0.1 0.3 0.2 0.3 0.3 0.0 0.2 0.3 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 2.5 1.4 0.6 0.5 1.4 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4 0 2 1 1 1 1 1 1 0 0 2 1 1 1 1 1 0 0 2 2 4 4 4 4 4 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1	8 15 9 9 6 18 5 3 7 7 -3 16 16 14 2 8 17 -2 2 8 8 17 -2 8 1 1 1 1 2 2 8 6 6 6 6 6 6 1 3 1 3 1 1 1 1 1 1 1 1 1 1
FFSE 100  Exception 50  BEXX  MB  ASE Attents  MSC Latten*  Bloowings (Birotic  MSC Berger*  MSC Latten 6  Bloowings (Birotic  MSC MSC Miles  MSC	7.548 3.579 10.884 49.628 49.621 10.654 49.62 49	0.0 0.0 0.2 0.1 0.1 0.1 0.3 0.2 0.1 0.1 0.1 0.3 0.2 0.3 0.3 0.0 0.2 0.3 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.2 2.5 1.4 1.4 1.0 1.4 1.9 1.1 1.1 1.4 1.7 2.2 2.8 2.8 1.7 3.3 1.1 1.4 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.2 1.2 1.2 1.3 1.3 1.3 1.1 1.4 1.3 1.3 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5		8 15 9 6 18 5 7 -3 -16 28 17 -2 -2 -8 6 6 6 13 1 1 2 -2 -1 1 1 1 2 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATOROUS 10  BEX  OAX  ACE Allerias  MSG Latam *  Bhoverage dismon  Moscol Europe*  Polard  Mosco Richinal  Moscol Europe*  Polard  Mosco Richinal  Mosco Richina	7.548 3.579 10.884 4.575 10.885 4.75 10.895	0.0 0.0 0.2 0.1 0.1 0.1 0.8 0.1 0.1 0.8 0.1 0.8 0.1 0.8 0.8 0.1 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.7 0.1 0.8 0.1 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.1 0.2 0.1 0.2 0.1 0.1 0.2 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	4 0 2 1 1 1 1 1 1 0 0 2 1 1 1 1 1 0 0 2 2 4 4 4 4 4 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1	8 15 9 9 6 18 5 7 7 7 4 5 5 9 9 9 6 18 18 15 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
FFSE 100 ELEVISIONS D  BEX  OAX  OAX  ALE ELEVISIONS D  BEX  ASS Allers  MSCI Latan *  Bibovespa discord  Mostor  Most	7.548 3.579 10.884 49.628 49.621 10.654 49.62 49	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.8 0.8 0.1 0.2 0.1 0.2 2.5 144 3.1 0.6 0.8 0.9 1.1 1.9 1.1 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	0 0 2 1 1 1 1 1 1 1 0 0 0 2 2 1 4 4 4 4 1 1 0 0 0 0 2 2 2 4 4 4 4 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 15 9 9 6 18 5 3 7 7 3 16 17 2 2 8 8 6 6 13 3 1 1 1 2 2 2 2 1 1 1 1 2 2 2 2 1 1 1 1
FFSE 100  Exception 50  IBEX  DAG  IBEX  DAG  MIB  ASE Affers  MSC I Aff	7.2548 3.579 10.884 4.579 10.884 4.579 10.884 4.579 10.884 4.579 10.884 4.579 10.884 1	0.0 0.0 0.0 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.7 0.1 0.8 0.1 0.2 0.1 0.2 1.4 0.6 0.8 1.6 0.8 1.7 1.7 1.8 1.8 1.8 1.8 1.9 1.1 1.9 1.1 1.9 1.1 1.9 1.1 1.9 1.1 1.9 1.1 1.9 1.1 1.9 1.1 1.9 1.9	0 0 2 1 1 1 1 1 1 1 0 0 2 1 1 1 1 1 1 1	8 15 9 9 6 18 5 3 3 16 14 4 24 2 17 12 2 2 1 1 1 2 2 8 18 17 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  Exception 50  BEXX  DAC  MIB  ASA Extens  MSG Lattam*  Bloowings district  MSG RE Except  Pother  MSG RE Except  Bloowings district  Bloowings district  Bloowings district  Bloowings district  Bloowings district  Bloowings district  Certain Agricult  Bloowings district	7.2548 3.579 10.884 3.679 10.894 10.8	0.0 0.0 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.3 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.1 0.1 0.2 0.2 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	- 4	8 15 9 9 6 18 5 3 3 13 16 14 4 24 28 17 7 2 2 1 1 1 2 2 9 1 1 1 1 2 1 2 1 1 1 1 1
FFSE 100  ELEVATION TO BEACH T	7.548 3.579 10.884 4.77 12.05 10.894 11.12.05 10	0.00 0.00 0.02 0.10 0.10 0.10 0.10 0.10	0.7 0.8 0.1 0.8 0.1 0.2 0.1 0.8 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	-4	8 15 9 9 6 18 5 5 18 16 14 14 18 16 16 17 17 18 18 17 17 18 18 17 17 18 18 18 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
FFSE 100  ELEVATION TO BEACH BEX  OAX  OAX  ASS Alleries  MSG Lattam *  Biboverpes dimonic  MSG DE Europe  Poland Mices Grassia  bee 100 (Fuller)  MSG DE Maile  Lattam Poland Mices Grassia  bee 100 (Fuller)  MSG DE Maile  Lattam Poland  Mices Grassia  bee 100 (Fuller)  MSG DE Maile  Lattam precess  US banks  De 100 (Fuller)  Beaching precess  US banks  Lattam precess  Lattam	7.548	0.00 0.02 0.10 0.10 0.10 0.10 0.10 0.10	0.7 0.1 0.8 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0 0 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 15 9 9 6 18 5 5 17 28 16 14 14 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17
FFSE 100  ELEVISTORUS D  BIEX  OAX  CAX  CAX  CAX  CAX  CAX  CAX  CA	7.548	0.0 0.0 0.0 0.2 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.7 0.1 0.8 0.1 0.1 0.1 0.2 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	- 4	8 15 9 9 6 6 18 18 5 3 7 7 4 6 6 6 13 1 19 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELECTRONOS 50  BEXX  OAX  ASS Alberts  MISC ALTAIN*  BEX ASS Alberts  MISC ALTAIN*  MISC ASS ALBERTS  MISC ALTAIN  MISC ASS ALBERTS  MISC ALTAIN  MISC ASS ALBERTS  MISC ALBERTS  MISC ASS ALBERTS  MISC ALBERTS  MISC ASS ALBERTS  MISC ALBERTS  M	7.548	0.0 0.0 0.2 0.2 0.1 0.1 0.0 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.8 0.3 0.3 0.3 0.3 0.3 0.3 0.0 0.0 0.0 0.0	0.7 0.1 0.8 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0 0 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 15 9 9 6 6 8 18 18 5 3 7 7 2 8 8 7 17 1 2 8 6 6 6 6 13 3 13 13 12 2 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATION S 0  BEX	7.548	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	- 4	8 15 9 9 6 6 18 18 18 18 18 18 18 18 18 18 18 18 18
FFSE 100  ELECTRONOS DO  BEX  OAX  ACE Allerias  MSG Lattam *  Biboverpa (Brazzi)  Brazzi (	7.548	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1	8 15 9 9 6 6 18 18 5 3 7 7 4 4 5 5 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATION TO BE SERVED TO BE SERVE	7.2548	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.7	4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 15 9 9 6 6 18 8 5 3 7 7 2 8 8 7 17 1 1 1 1 2 9 8 6 6 6 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELECTRONOS DO  BEX  OAX  ACE Allerias  MSG Lattam *  Biboverpa (Brazzi)  Brazzi (	7.548	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	4   0   0   0   0   0   0   0   0   0	8 15 9 9 6 6 18 8 5 3 7 7 2 8 8 7 17 1 1 1 1 1 2 9 8 6 6 6 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATIONS TO BEST STATES TO STATES	7.2548	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.7	4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 15 9 9 6 6 18 18 5 7 7 7 7 4 11 11 15 12 12 12 12 12 12 12 13 13 13 13 13 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15
FFSE 100  ELEVATION TO BE ELEV	7.548	0.00 0.00 0.00 0.00 0.00 0.00 0.01 1.00 0.01 1.00 0.01 1.00 0	0.7	1	8 15 9 9 6 6 18 18 5 7 3 3 16 6 6 19 11 1 2 2 2 2 2 1 1 1 1 1 2 2 8 6 6 6 19 1 1 1 2 2 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1
FFSE 100  ELEVATIONS TO BEST T	7.2548 3.579 10.884 12.074 12.074 12.074 12.074 12.074 12.074 12.077 17.072 12.074 12.	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1	1	8 15 9 9 6 6 18 8 17 2 2 2 1 1 1 2 2 8 6 6 6 13 1 1 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1





D ebt markete	s (10Y.%.d	anges in t	3D)		
Developed Markets US (2-yr)	1.29	Daily 0.0	Week 1.1	Month 4	YTD 8
US GER (2-yr)	2.25 -0.72	0.0 -3.3	-0.7 -4.2	-5 2	-19 6
Germany France	0.30	-3.3 -1.6	-9.9 -10.5	0 -9	-7
Spain Italy	1.56 2.18	1.2 8.2	-6.8 4.4	-7 -6	4 31
Portugal Greece	3.15 5.98	0.9 1.5	0.1 33.1	-31 -39	-102 -90
Japan (2-yr) Japan	-0.17 0.04	-0.4 -1.4	-0.6 1.6	-3	-3
Emerging Markets Brazil	10.88	Daily -3.1	Weekly -88.0	Monthly 51	YTD -54
Chile Colombia	4.26 6.33	14.9	24.9	24	-7 -76
Mexico Peru	7.30 5.53	-0.6 0.9	-1.6 -4.8	-18	-34 -94
Poland	3.27	-1.5	-8.9	-15	-45
Russia Turkey	7.76 10.33	1.5 -1.0	10.9 -9.0	-13 21	-69 -67
India Indonesia	6.67 6.95	1.8 -0.3	0.3 -4.4	-27 -9	29 -89
Country ri Developed Markets	isk (bp, chang	es in bp) Daily	Weekly	Monthly	YTD
10-yr so vereign spread vs Germany	level				
France Italy	44 188	1.7 11.5	-0.6 14.3	-9 -6	-9 29
Portugal Spain	286 126	4.2 4.5	10.0 3.1	-31 -7	-76 10
2-yr so vereign spread vs Germany	23	3.0	-2.8	-6	13
Italy	55 94	4.6	11.3	-11	-6
Portugal Spain	94 42	0.5	-4.6 0.2	-16 -8	-52 -6
Emerging Markets 5-yr sovereign CDS*	level	Daily	Weekly	Monthly	YTD
Brazil	233	-5	-10	11	-39
Chile Colombia	71 124	0	-1	-3 -6	-11 -39
Mexico Peru	115 94	0	-1	-11 -5	-41 -14
Venezuela Poland	3,594 65	-15 0	-56 -1	245 -2	-311 -11
Russia	147	- 1	-4	-8	-29
Turkey China	195 78	0 -1	-14 -1	-17 -4	-78 -39
India Indonesia	93 124	-4 0	-4 2	-6 -1	-34 -32
	isk indicators	Daily	Weekle	Mouth	YTD
VIX	level 10	0.0	-10	Monthly -5	-2
VST OXX EM EFT volatility Index	14 16	2.3 0.0	-4 -7	-12 5	-2 -22
Dollar/euro volatility EM FX volatility index	7 8	2.9	-5 -3	-6	-28
Credit spread (BAA) (bps)	224	0.0	1	-7 -4	-27 -3
US bonds volatility index Banking 5y CDS (bps) *	54 level	-0.5 Daily	-3 Weekly	-10 Monthly	-29 YTD
US EZ	55 78	-0.5	-2 -3	-3 -13	-17 -29
UK	63	0.7	0	-4	-28
Large Spanish Medium Spanish	85 159	0.2	11	0 2	-32 8
Corporate Sy CDS (bps) *	level 153	Daily -0.5	Weekly	Monthly -3	YTD -17
EZ Non-financial	87	0.7	-3	-13	-29
UK Non-financial Interbank ma	114 arkets (%, ch	0.2 inges in b	-3 p)	-1	-11
	level -0,36	Daily 0,00	Weekly 0.0	Monthly 0.0	YTD
EONIA Index Euribor 3 m Euribor 12 m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m Libor 3m	-0.13 1.20	0.00	0.0	0.0	0.0
Libor 12m EZ TED spread 3m	1.72 49.6	0.00	0.0 -3.9	-0.1 -1.2	0.0 -16.8
	ck markets (		3.5	1.2	10.0
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2,416 21,080	0.0	0.9	0	6
DOM JORES					
Dow Jones Nikkei	19,683	0.0	0.0	2	0
Nikkei FTSE 100 EuroStoxx 50	19,683 7,548 3,579	0.0 0.0 0.0	0.0 0.7 0.1	2 4 0	5 8
Nikkei FTSE 100 EuroStoxx 50 IBEX DAX	19,683 7,548 3,579 10,884 12,629	0.0 0.0 0.0 -0.2 0.2	0.0 0.7 0.1 0.8 0.1	2 4 0 2 1	5 8 15 9
Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC	19,683 7,548 3,579 10,884 12,629 5,332	0.0 0.0 0.0 -0.2 0.2 -0.1	0.0 0.7 0.1 0.8 0.1 0.2	2 4 0 2 1	5 8 15 9
Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASF Athens	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777	0.0 0.0 0.0 0.2 0.2 0.1 -2.0	0.0 0.7 0.1 0.8 0.1 0.2 -2.5	2 4 0 2 1 1 1 10	5 8 15 9 9 6
Nikód EuroStoxx 50 BEX DAX CAC MIB ASE Athens MSC Latam* Ibovcspa (Brazil)	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613	0.0 0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1	2 4 0 2 1 1 1 1 0 0	5 8 15 9 9 6 18 5
Nikkei FTSE 100 EuroStoxx 50 IBBB IBB IBB IBB IBB IBB IBB IBB IBB IB	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613	0.0 0.0 0.0 -0.2 0.2 -0.1 -2.0 -0.1 1.0	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8	2 4 0 2 1 1 1 1 0 0	5 8 15 9 9 6 18 5
Nisked FTSE 100 EuroStoxx 50 IBISX DAX CAC MIB MSC Latam* Iborepsy (Brazil) MSC Latam* MSC Latam* MSC Latam*	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324	0.0 0.0 0.0 0.2 0.2 0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6	2 4 0 2 1 1 1 10 0 -2 0 -2 -2	5 8 15 9 9 6 18 5 3 7 -3 16
Nikker FFES TOD EuroStoxx 50 BIBX DAX CAC MIB ASS Albrons MSCI Latam * Bloovraps (Grazil) Mootod ModOd Med Barrope * Pokand Memor Strash)	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726	0.0 0.0 0.0 0.2 0.2 0.1 -2.0 0.1 1.0 0.7 -0.1 -0.8 -0.1 0.3 0.2	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8	2 4 0 2 1 1 1 10 0 -2 0 -2 -2 -4 4	5 8 15 9 6 18 5 3 7 -3 16 -14 28
Nikele FFES TOO Exercitions 50  Carections 50  DAX  CAC  MASS Affects  M	19,683 7,548 3,579 10,884 12,629 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110	0.0 0.0 0.0 0.2 0.2 -0.1 1.0 -0.7 -0.1 -0.8 -0.1 0.3 0.2 0.3	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9	2 4 0 2 1 1 1 1 0 0 -2 0 -2 -2 -4 4 4 -4	5 8 15 9 6 18 5 3 7 -3 16 -14 28 17
Nikolar FEFS TOO EaroStoux 50 BIBCX DAC	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811	0.0 0.0 0.0 0.2 0.2 0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8 -0.1 0.3 0.2	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.8 -0.5 1.4	2 4 0 2 1 1 1 1 0 0 -2 0 -2 -2 -4 4 4 -1 0	5 8 15 9 6 18 5 3 7 -3 16 -14 28 17 -2 8
Nikolar FEFS 100 EuroStoux 50 BIEX DAX DAX DAX MB ASS Aftens MSCI Latam* Blowcapa Benzil Montol MSCI Marupe* Portar Allor Allo	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 5,712 Level	0.0 0.0 0.0 0.2 0.2 -0.1 -2.0 -0.1 1.0 -0.7 -0.1 -0.8 -0.1 0.3 0.2 0.3 0.2 0.2 0.3	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 1.1 -1.4 Weekly 2.2	2 4 0 2 1 1 1 10 0 -2 0 -2 -2 -4 4 4 -1 0 0 Monthly	5 8 15 9 6 18 5 3 7 -3 16 -14 28 17 -2 8
Nikola FEFE 100 EuroStoux 50 BIEX DAX DAX MIS BIEX BIEX BIEX BIEX BIEX BIEX BIEX BIEX	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 111,6 85,4 62,1	0.0 0.0 0.0 0.0 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.3 0.3 0.0 0.2 Daily 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 1.4 1.9 1.1 1.4 Weekly 2.2 0.8	2 4 0 2 1 1 1 10 0 -2 0 -2 -2 -2 -4 4 4 -1 0 Monthly 0 0 -3 5	5 8 15 9 6 18 5 3 7 -3 16 -14 28 17 -2 8 YTD -2
Nikole FEES 100 Carestious 50 Carestious 50 CAC CAC MAS ASSERIES ASSERIES MASC ASSERIE	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 2,110 1,	0.0 0.0 0.0 0.2 0.2 0.1 -0.1 1.0 -0.7 -0.1 0.3 0.2 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.8 -0.5 1.4 1.9 1.1 -1.4 Weekly 2.2 0.8 1.7 0.9	2 4 0 2 1 1 1 10 0 -2 0 -2 -2 -4 4 4 -1 0 Monthly 0 -3 5 -2 -2 -2 -4 -4 -2 -2 -2 -2 -2 -2 -2 -2 -3 -4 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	5 8 15 9 9 6 18 5 3 7 -3 16 -14 28 17 -2 8 YTD -2 -2 1
Nikolar FEFS 100 EaroSitoux 50 BIBX EaroSitoux 50 BIBX BIBX EAROS	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 5,712 level 117,6 85,4 62,1 23,2 42,8 42,3	0.0 0.0 0.0 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.3 0.2 0.3 0.2 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 1.1 -1.4 Weekly 2.2 0.8 1.7 0.9 2.8 3.5 1.7 0.9 2.8 3.5 3.6 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	2 4 0 2 1 1 1 10 0 -2 0 -2 -2 -4 4 4 -1 0 Monthly 0 -3 5 -2 -2 -1	5 8 15 9 9 6 18 5 3 7 -3 16 -14 28 17 -2 8 YTD -2 -2 1 1 -2 -8
Nièbels FESE 100 EaroSpoux 50 BEX DAX DAX DAX BEX DAX BEX DAX BEX BEX BEX BEX BEX BEX BEX BEX BEX BE	19,683 7,548 3,579 10,884 12,629 5,332 20,784 7,77 77,022 63,613 49,628 4,901 2,324 1,941 197,726 811 3,110 5,712 Level 117,6 85,4 62,1 23,2 42,8 23,2 42,8 23,5 112,1 66,4	0.0 0.0 0.0 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.3 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.1 0.1 0.1 0.1 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 1.1 -1.4 Weekly 2.2 0.8 1.7 0.9 1.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1	2 4 0 2 1 1 1 10 0 -2 0 -2 -2 -4 4 4 -1 0 Monthly 0 -3 5 -2 -1 1 1 2	5 8 8 15 9 9 6 18 5 3 7 -3 166 -144 28 27 1 1 -2 2 8 6 6 6 6
Nièbels FEE TOI  Caractionus 50  DAX  CAC  MAS Alberts  ASS Alberts  MAS Alberts  M	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 15,712 level 117,6 85,4 62,1 23,2 42,8 23,5 112,1 66,4 13,9 16,4	0.0 0.0 0.0 0.2 0.1 1.0 0.7 0.1 1.0 0.7 0.1 0.3 0.2 0.3 0.2 0.3 0.0 0.2 0.3 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 0.7 0.1 0.8 0.1 0.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 -0.5 1.4 1.9 1.1 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.4 -1.4 -1.4 -1.5 -1.4 -1.4 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.5 -1.4 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.5 -1.4 -1.5 -1.5 -1.4 -1.5	2 4 0 0 2 1 1 1 1 10 0 0 -2 2 -2 -4 4 4 -1 0 0 0 -3 3 5 -2 -2 -1 1 2 2 2 -2 2 -2 2 -2 2 -2 -1 1 2 2 2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	5 8 8 15 9 9 6 18 5 3 7 -3 3 166 -14 28 17 -2 2 8 YTD -2 2 -2 1 1 -2 8 6 6 6 3 1 1
Nièbels FEES TOI Eurodyoux 50 BEX EURODY BEX ASS Albeins ASS Albeins ASS Lintum BONG Lintu	19,683 7,548 3,579 10,884 112,629 5,332 20,784 77,7 77,022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 15,712 level 117,6 85,4 62,1 23,2 42,8 223,5 112,1 66,4 13,9	0.0 0.0 0.0 0.2 0.2 0.1 1-2.0 0.1 1.0 0.7 -0.1 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.1 1.0 0.1 0.1 0.1	0.0 0.7 0.1 0.8 0.1 1.2 -2.5 -1.4 1.8 3.1 1.4 -0.6 -0.8 1.7 1.4 Weekly 2.2 0.8 1.7 0.9 2.8 3.5 1.4 -1.4 -1.5 -1.4 -1.4 -1.5	2 4 0 0 2 1 1 1 1 10 0 0 -2 -2 -2 -4 4 4 -1 1 0 0 Monthly 0 0 3 5 5 -2 -2 -1 1 1 2 2 2	5 8 8 15 9 9 6 6 18 5 3 7 -3 3 16 4 28 17 -2 2 8 8 YID -2 -2 -1 1 1 2 -2 -8 6 6 6 13
Nièbei FFES TOR EuroSpoux 50 BIOX EuroSpoux 50 BIOX CAC CAC CAC MISSOLITATION MISSOLIT	19,683 7,548 3,579 10,884 12,629 5,332 20,784 777 77.022 63,613 49,628 4,901 2,324 1,941 97,726 811 3,110 5,712 level 117,6 85,4 42,8 223,5 112,1 66,4 13,9 16,4 15,1 12,6	0.0 0.0 0.0 0.2 0.1 1.0 0.7 -0.1 1.0 0.3 0.2 0.3 0.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1	0.0 0.7 0.7 0.1 0.2 0.2 1.4 1.8 3.1 1.4 0.6 0.6 0.8 0.5 1.4 1.9 1.1 1.1 1.4 Weskly 0.9 2.8 3.5 1.5 1.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2 4 0 0 2 1 1 1 1 1 1 0 0 0 -2 2 -2 -4 4 4 4 -1 1 0 0 3 5 5 -2 2 -1 1 1 2 2 2 1 4 4 0 0	5 8 8 15 9 9 9 6 6 18 5 3 7 7 -3 16 -14 28 8 YID -2 -2 2 1 1 -2 8 6 6 6 13 1 9 1 3
Nièbels FEE TOI  Caractionus 50  Caractionus 50  DAX  CAC  MAS Alberts  MAS Alberts	19,683 7,548 3,579 10,884 412,629 20,784 77,70,22 63,613 49,628 4,901 2,324 194,194 197,726 117,6 185,4 62,1 23,2 42,8 223,5 112,1 66,4 13,9 16,4 15,1 2,6 185,4 69,7 15,9 16,4 17,9 18,9 18,4 18,1 18,1 18,1 18,1 18,1 18,1 18,1	0.0 0.0 0.0 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.3 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.1 0.2 2.5 11,4 1.8 0.6 0.6 0.8 0.5 1.4 1.9 1.1 1.1 1.1 1.4 1.9 1.1 1.1 1.1 1.4 1.9 1.0 2.2 1.0 1.0 2.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 4 0 0 2 1 1 1 1 1 1 0 0 0 2 2 2 4 4 4 4 1 1 0 0 1 3 5 5 2 2 2 2 1 1 1 2 2 2 1 4 4 0 6 6 2	5 8 8 15 9 9 6 6 18 8 5 3 7 -3 16 6 -14 28 8 177 -2 2 8 6 6 6 13 1 9 1 3 3 13 2
Nièbels FEES TOI Earostioux 50 BEX Earostioux 50 BEX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	19,683 7,548 3,579 10,884 412,629 20,784 77,70,22 63,613 49,628 4,901 2,324 194,726 815,4 62,1 23,2 42,8 223,5 112,1 66,4 13,9 16,4 15,1 2,6 85,4 62,1 12,1 66,4 13,9 16,4 15,1 2,6 85,4 62,1 23,2 42,8 23,5 112,1 66,4 13,9 16,4 15,1 2,6 67,7 15,9 89,7 675,0 261,6	0.0 0.0 0.0 0.0 0.2 0.2 0.1 0.1 1.0 0.7 0.1 1.0 0.2 0.3 0.2 0.1 1.0 0.7 0.1 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 2.5 1.4 1.8 3.1 1.4 0.6 0.8 1.7 0.9 2.8 3.5 1.4 0.8 1.7 0.8 1.7 0.8 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	2 4 0 0 2 1 1 1 1 1 1 0 0 -2 -2 -2 -4 4 4 -1 1 0 0 -3 3 5 -2 -2 -1 1 1 2 2 2 -2 1 1 -4 0 6 6 2 5 5	5 8 8 15 9 9 9 6 18 8 5 3 7 3 16 -14 4 28 28 17 -2 2 8 6 6 6 13 1 9 1 3 3 13 2 1 1
Nièbels FEFE TOI  Earos's tous 50  BLA  EAR CANA  CAC  CAC  CAC  CAC  MISSOL Latam  MI	19,683 7,548 3,579 10,884 12,629 5,322 20,784 77,70,213 49,628 49,628 113,410 5,712 117,6 82,1 117,6 82,1 117,6 84,1 117,6 84,1 117,6 84,1 117,6 84,1 117,6 84,1 118,1 1	0.0 0.0 0.0 0.2 0.1 0.1 0.0 0.7 0.1 0.0 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.1	0.0 0.7 0.1 0.8 0.1 0.2 2.5 1.4 1.8 3.1 1.4 0.6 0.8 1.7 0.9 1.1 1.4 Weekly 2.2 3.3 1.7 0.8 1.7 1.4 1.8 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	2 4 0 0 2 1 1 1 1 10 0 0 -2 -2 -2 -4 4 4 -1 1 0 0 -3 5 5 -2 -2 -2 1 1 1 2 2 2 2 1 1 -4 0 6 6 2 5 3 3 -5 5 -5 5	5 5 8 15 9 9 6 6 18 5 3 7 7 3 3 16 4 28 8 17 7 2 2 2 2 1 1 1 2 2 8 6 6 6 13 3 1 3 1 3 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 1 2 1 1 1 1 2 1 1 1 1 2 1
Nikele FFES 100 Carectious 50 Carectious 50 Carectious 50 CAC CAC MASS Attimes MASS	19,683 3,579 7,548 3,579 10,884 112,629 5,772 7,70,722 20,784 49,628 49,628 49,726 68,4 68,4 68,4 68,4 68,4 68,4 68,4 68,	0.0 0.0 0.0 0.2 0.2 0.1 0.1 0.0 0.0 0.2 0.1 0.1 0.0 0.7 0.1 0.8 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 2.2.5 1.4 1.8 1.1 1.4 1.0 1.6 1.5 1.4 1.1 1.4 1.4 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	2 4 0 0 2 1 1 1 1 10 0 0 -2 2 -2 4 4 4 4 -1 1 0 0 3 5 -2 -2 -1 1 1 2 2 -2 1 1 -4 0 0 6 2 5 3 3 -5 5 4 0 0	5 8 15 9 9 6 18 18 15 3 7 -3 16 -14 2 8 17 -2 2 2 1 1 2 8 6 6 6 13 3 1 9 9 1 3 3 13 2 1 1 12 2 -10 11 15
Nikele FFES 100 C FES 100	19,683 3,579 7,548 3,579 10,884 12,629 20,784 12,629 20,784 12,629 20,784 20,770 20,77	0.0 0.0 0.0 0.2 0.2 0.1 0.1 0.0 0.0 0.2 0.1 0.1 0.0 0.7 0.1 0.8 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 2.2.5 1.4 1.8 1.1 1.4 1.0 1.6 1.5 1.4 1.9 1.1 1.1 1.4 1.4 1.5 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	2 4 0 0 2 1 1 1 1 10 0 0 -2 2 -2 4 4 4 4 -1 1 0 0 3 5 5 -2 -2 -1 1 1 2 2 2 -2 1 1 -4 0 0 6 2 5 3 3 5 5 4 0 0 -1 0 0	5 8 15 9 9 6 18 15 3 7 -3 16 -14 28 17 -2 2 2 1 1 1 -2 2 8 6 6 6 13 3 13 2 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1
Nièbes FEES TOR Earostoux 50 BEX Earostoux 50 BEX	19,683 3,779 7,548 3,779 10,884 112,679 20,774 12,672 20,774 14,9628 4,991 117,6 85,4 4,991 117,6 85,4 119,1 119,	0.0 0.0 0.0 0.2 0.1 0.2 0.1 0.1 0.0 0.2 0.1 0.1 0.0 0.7 0.1 0.0 0.7 0.1 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 0.2 0.5 1.4 0.6 0.5 1.4 1.4 1.0 1.4 1.4 1.5 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	2 4 0 2 1 1 1 1 1 0 0 0 -2 2 -4 4 4 1 1 0 0 3 5 5 -2 2 -2 1 1 1 1 2 2 2 2 1 4 4 0 0 6 6 2 5 5 3 5 5 4 0 0 -1 0 2 2	5 8 15 9 9 6 18 5 7 3 16 4 4 2 8 17 -2 2 8 6 6 13 1 9 1 3 2 1 1 12 -10 11 15 14 15 13 13
Nièbels FEES TOI Eurod'soux 50 BEX Eurod'soux 50 BEX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	19,683 3,779 7,548 3,779 10,884 112,679 5,332 20,974 14,971 17,70,22 18,71 18,	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.0 0.1 1.0 0.7 0.1 1.0 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.1 0.2 0.2 0.5 1.1 1.4 1.8 3.1 1.4 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 4 0 2 1 1 1 1 10 0 2 2 1 1 1 1 10 0 10 10	5 8 15 9 9 6 18 5 7 3 16 6 6 14 4 28 17 1 1 2 2 8 8 6 6 6 6 13 1 1 9 1 1 3 13 2 1 1 12 1 1 15 1 1 1 1 1 1 1 1 1 1 1 1
Nièbels FERETON CERUSIONO 50 CERUSIONO 50 CARCO CAC CAC CAC CAC CAC CAC CAC CAC CAC C	19,663 3,779 7,548 3,779 10,88	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.0 0.1 0.0 0.0	0.0 0.7 0.7 0.1 0.8 0.1 0.2 0.2 0.5 0.1 0.1 0.2 0.2 0.5 0.1 0.1 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 4 0 2 1 1 1 1 1 1 0 0 0 2 2 4 4 4 4 1 1 1 0 0 3 5 5 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 1 2 2 2 1 1 1 1 1 2 2 2 1	5 8 8 15 9 9 9 6 18 5 3 7 7 3 16 7 14 28 8 7 17 2 2 1 1 1 2 2 8 6 6 6 6 13 1 9 1 1 3 13 12 1 11 15 13 13 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15
Nikoles FEFE TOD Earos/Soux 50 BEA EAROS SOUX 50	19,663 3,794 3,278 3,279 1,548 3,279 1,548 1,532 2,074 777 7,022 2,074 4,777 1,022 1,024 1	0.0 0.0 0.0 0.0 0.0 0.0 0.2 0.2 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.7 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 0.5 1.4 1.8 0.6 0.8 0.1 1.4 1.8 0.6 0.5 1.4 1.8 1.7 1.9 1.9 1.1 1.4 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	2 4 0 2 1 1 1 1 1 1 0 0 2 2 1 1 1 1 0 0 0 2 2 4 4 4 4 1 1 0 0 0 0 3 3 5 2 2 2 2 1 1 1 2 2 2 2 2 2 1 1 1 2 2 2 2 2 2 1 1 1 2 2 2 2 2 2 2 1 1 1 2 2 2 2 2 2 2 1 1 1 2 2 2 2 2 2 2 2 1 1 1 2 1	5 8 8 15 9 9 6 18 5 3 7 -3 16 6 14 28 8 YTO -2 2 1 1 1 -2 2 8 6 6 13 1 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nikeles FEET TOT  Earnot/Stouck 50  EARNOT STATE TO THE S	19,663 3,779 7,548 3,779 10,869 10,789 10,86	0.0 0.0 0.0 0.0 0.0 0.0 0.2 0.2 0.2 0.1 1.0 0.1 1.0 0.7 0.1 1.0 0.7 0.1 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.1 0.8 0.1 0.2 0.2 0.5 0.1 1.4 1.8 1.4 0.6 0.8 1.1 1.4 1.5 0.8 1.7 1.4 1.8 1.5 1.4 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	2 4 0 2 1 1 1 1 1 0 0 0 2 2 4 4 4 4 4 4 4 1 1 0 0 3 5 5 2 2 2 1 1 1 1 1 2 2 2 2 2 2 1 1 4 4 0 6 6 2 5 5 3 5 5 4 0 0 1 1 0 2 2 4 4 3 3 4 4 3 3 4 4 4 4 4 3 4 4 4 4	5 8 15 9 9 9 6 6 18 5 3 7 -3 3 16 4 28 8 YTD 2 2 2 1 1 1 2 2 8 6 6 6 6 13 1 3 2 1 1 2 1 1 1 1 5 1 1 1 1 5 1 1 1 5 1 1 1 5 1 1 3 3 3 3
Nièbels FEES TOR Earostoux 50 BEX Earostoux 50 BEX	19,663 3,779 3,548 3,779 3,548 3,779 1,548 3,779 1,548 1,549	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.1 0.8 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	2 4 0 2 2 1 1 1 1 1 0 0 2 2 2 2 4 4 4 1 1 1 0 0 3 3 5 5 2 2 2 2 2 1 1 1 1 2 2 2 2 1 1 1 1 2 2 2 2 1 1 1 1 2 2 2 2 1 1 1 1 2	5 8 15 9 9 9 6 6 18 8 5 3 3 7 3 6 14 28 8 YTIO 2 2 2 1 1 1 2 2 8 6 6 6 6 13 1 3 1 3 2 1 1 1 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nièbels FERETON Caractisonos 50 Caractisonos 50 DAX CAC CAC MAIS MASC Latura* MASC	19,663 7,548 3,179 7,548 3,179 7,548 3,179 7,70 7,70 7,70 7,70 7,70 7,70 7,70 7,	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1	0.0 0.7 0.7 0.1 0.8 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.4 0.2 0.5 0.2 0.2 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 4 0 0 2 1 1 1 1 1 0 0 0 2 1 1 1 1 1 0 0 0 2 2 2 2	5 8 8 15 9 9 9 6 6 18 5 3 7 7 -3 -14 28 8 17 7 -2 2 8 6 6 6 6 13 1 1 1 2 2 3 1 1 1 1 2 2 3 1 1 1 1 1
Nièbels FERETON Caractionous 50 Exercitionous 50 EXEX CAC CAC CAC MASC Latern MSG Latern	19,663 3,794 3,379 3,548 3,3794 5,332 5,33	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0, 0.7, 0.1, 0.8, 0.0, 0.8, 0.1, 0.1, 0.1, 0.1, 0.1, 0.1, 0.1, 0.1	2 4 0 0 2 1 1 1 1 1 0 0 0 2 1 1 1 1 0 0 0 0	5 8 8 15 9 9 9 6 18 8 5 3 7 7 3 16 -14 4 28 8 17 -2 2 8 8 7 10 1 1 1 1 2 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nièbels FERETON EurorSpous 50 BEA EurorSpous 50 BEA EURORS	19,663 3,794 3,379 3,548 3,379 4,327 3,548 3,379 4,901 1,941	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.1 0.8 0.0 0.8 0.0 0.8 0.0 0.8 0.0 0.1 1.4 0.0 0.0 0.0 0.1 1.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	2 4 0 2 2 1 1 1 1 1 0 0 0 -2 2 -2 -4 4 4 1 -1 0 0 3 5 5 2 2 -2 1 1 1 1 1 1 2 2 5 3 3 5 4 4 0 0 1 1 2 2 5 3 3 5 4 0 0 1 1 0 0 2 2 4 3 3 4 3 3 4 4 4 4 4 4 4 4 4 4 4 4	5 8 8 15 9 9 9 6 6 18 8 5 7 7 3 16 -14 4 28 8 77 -2 2 8 8 6 6 6 13 3 13 2 9 11 1 1 1 15 13 13 29 3 33 33 33 33 33 34 5 5 5 5 5 7 9 6 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7
TRES TO THE STATE OF THE STATE	19,663 3,734 3,179 7,548 3,179 7,548 1,179	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.1 0.8 0.0 0.8 0.0 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2 4 0 0 2 1 1 1 1 1 1 0 0 0 2 2 1 4 4 4 1 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 6 6 18 8 5 3 7 7 3 16 6 6 14 4 28 8 17 7 -2 2 8 8 6 6 6 6 13 1 1 1 2 2 1 1 1 1 2 2 1 1 1 1 2 2 1 1 1 1 2 2 1 1 1 1 5 1 3 3 10 0 1 3 3 3 3 10 0 3 3 3 3 3 10 0 3 3 3 3
Nièbes FERE TOR  Carestionous 50  BAX  CAC  CAC  MISS MASC Latura  MISS CLETAN  MIS	19,663 3,794 3,179 3,170	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0, 0.7, 0.1, 0.0, 0.0, 0.0, 0.0, 0.0, 0.0, 0.0	2 4 0 2 1 1 1 1 1 0 0 -2 1 1 1 1 1 0 0 -2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 6 18 8 7 10 16 16 16 16 16 16 16 16 16 16 16 16 16
Nièbels FERE TOR  Euros's oux 50  Euros's oux 50  EUR MAS CARAN  ASS Allers  ASS Allers  MAS CLatter  Boor existe disardi  Boor existe	19,663 3,794 3,379 3,548 3,379 4,548 3,379 4,548 4,549 4,549 1,541	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.1 0.2 0.0 0.7 0.1 0.2 0.2 0.1 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	2 4 0 0 1 1 1 1 1 1 0 0 0 2 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 6 18 8 5 3 7 7 3 16 1-14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nièbels FERE TOR  Carestions 50  Carestions 50  DAX  CAC  CAC  CAC  MISSO Latan*  MSC Lata	19.663 1, 24	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.1 0.7 0.7 0.1 0.7 0.7 0.1 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	2 4 0 2 1 1 1 1 1 0 0 0 2 2 1 4 4 4 1 1 0 0 0 2 2 4 4 4 4 1 1 0 0 0 3 3 5 5 2 2 1 1 1 1 2 2 2 1 1 4 0 0 0 6 2 5 3 3 5 5 4 0 0 1 1 0 0 2 2 4 3 3 4 3 4 1 1 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0	5 8 8 15 9 9 6 6 18 8 7 7 2 8 8 6 6 6 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nièbels FERETOR  Carestisous 50  DAX  CAC  CAC  MISSO Latams  MSC	19,663 3,7348 3,1794 3,1794 5,1712 1,170 1	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 2 1 1 1 1 1 0 0 2 2 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 6 6 13 3 3 16 4 28 8 17 -2 2 8 17 -2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nièbels FIFE TOR TORT Earnestonous 50 Earnestonous 50 EARNES CANA	19,663 3,794 3,1794 3,1794 11,170 11,	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 2 1 1 1 1 0 0 0 2 2 1 2 4 4 4 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5 8 8 15 9 9 9 9 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18 18 18 18 18 18 18 18 18 18 18 18 18
Tibes of Tib	19.663 1,7.548 3.279 4,7.75 1,7.54 1,	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 1 1 1 1 1 1 0 0 2 1 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 6 6 6 6 6 6 7 3 3 7 2 2 2 2 2 1 1 1 2 2 8 6 6 6 6 13 3 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Nièbele FEFE TOR  Euros's Doux 50  Euros's Doux 50  EUR MAS CARCA  CAC  CAC  CAC  CAC  CAC  CAC  CA	19,663 3,794 3,1794 3,1794 11,170 11,	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 0 1 1 1 1 1 1 0 0 0 2 1 2 1 2 1 4 4 4 4 4 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 9 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18 18 18 18 18 18 18 18 18 18 18 18 18
Nièbes TESE TOR  TERES TOR  TERES TOR  TERES TOR  TERES TOR  TERES TOR  TOR  TOR  TOR  TOR  TOR  TOR  TOR	19.663 3.779 3.548 3.179 5.332	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 0 1 1 1 1 1 1 0 0 2 2 2 2 4 4 4 4 1 1 0 0 0 3 5 2 2 2 1 1 1 2 2 2 2 2 2 1 1 1 2 2 2 2	5 8 8 15 9 9 9 9 9 9 16 8 5 3 7 7 8 16 16 16 16 16 16 16 16 16 16 16 16 16
Niskes FFES TOO  Famotions 50  FES TOO  Famotions 50  FES TOO  FAMOTION TOO  FES TOO	19.663 3.27 4.00 1.1.2.2.2 2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 0 1 1 1 1 1 1 1 0 0 2 2 2 2 4 4 4 4 1 1 0 0 3 5 2 2 3 1 1 1 2 2 2 2 3 2 1 1 1 1 1 0 0 6 6 2 5 3 3 5 4 4 3 3 4 4 4 1 1 1 0 0 6 6 2 5 3 3 5 5 4 4 3 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 9 9 9 9 16 18 5 3 7 7 3 18 16 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 2 2 1
Niskes FFES 100  Carestions 50  Carestions 50  Carestions 50  Carestions 50  DAX  CAC  CAC  MISSING MI	19.663 3.77 3.48 3.27 3.48 3.27 3.48 3.27 3.48 3.27 3.48 3.27 3.48 3.27 3.49 3.28 3.28 3.28 3.28 3.28 3.28 3.28 3.28	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	5 8 8 115 9 9 9 9 9 9 9 16 8 5 3 7 7 7 3 13 14 12 8 17 17 17 17 17 17 17 17 17 17 17 17 17
Niskes FFES TOO  Famotions 50  FES TOO  Famotions 50  FES TOO  FAMOTION TOO  FES TOO	19.663 3.27 4.00 1.1.2.2.2 2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 4 0 0 1 1 1 1 1 1 1 0 0 2 2 2 2 4 4 4 4 1 1 0 0 3 5 2 2 3 1 1 1 2 2 2 2 3 2 1 1 1 1 1 0 0 6 6 2 5 3 3 5 4 4 3 3 4 4 4 1 1 1 0 0 6 6 2 5 3 3 5 5 4 4 3 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 8 8 15 9 9 9 9 9 9 9 9 18 5 3 7 16 14 4 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17



Source: Bloomberg, Datastream and Haver

Source: Bloomberg, Datastream and Haver

## \* With one day delay

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