

Market Comment | Calm lingers on financial markets despite the drop in oil prices

Global Financial Markets Unit 23 Jun 2017

- Financial markets remained calm during this week (major developed country assets did not register significant changes), despite the sharp drop in oil prices sending oil into bear market territory according to some investors.
- Oil prices dropped on the back of increasing jitters about a supply glut in the oil market, as the increase in US oil production overshadowed the recent curb on OPEC oil production (see). Notably, the decline in oil prices sent inflationary expectations both in the EZ and the US to pre-US election levels. Moreover, oil prices dragged down energy stocks, which were the worst performers both in US and in Europe.
- The fall in oil prices also weighed on **EM currencies**, especially the RUB and the COP, both Russia and Colombia being important oil exporting countries. The ARS depreciated significantly after MSCI's decision not to upgrade Argentina to emerging market status (see), although it recovered partially afterwards. Meanwhile, the MXN barely moved after Banxico hiked interest rates by 25 bps (see).
- Emmanuel Macron's Party secured a wide majority in the French parliament to push long-awaited reforms (see). The market reaction was not significant: European sovereign bond yields declined mildly during the week, while the EUR and European equities remained unchanged. Eurozone preliminary PMI data also did not trigger market reaction, despite suggesting a lower-than-expected level in the composite index, on the back of lower activity in the services sector (see).
- A number of Fed speakers showed a slightly hawkish tone, as Kaplan considered the recent
 discouraging US economic data as transitory (see), Dudley laid out an upbeat assessment of the
 economy (see) and Rosengren said that low interest rates posed financial stability risks (see). However,
 US Treasury yields and the USD only inched up during the week, as investors remained concerned about
 the discouraging US economic data.
- MSCI's review process also covered the inclusion of Chinese mainland stocks in its global benchmark equity index (see), but market reaction was muted as they represent a very small proportion in the index and there is a long procedure to implement.
- No important movements in UK's assets amid Brexit negotiations, a two-year process to reach an
 agreement (see). For now, Theresa May promised that EU citizens can stay post-Brexit if they have lived
 in the UK for 5 years (see).

BBVA Research suggests the following reading list:

- Author's Note: Oil on Bearish Waters (see)
- Agreement on emergency liquidity assistance (see)



- Spain's reforms point the way for southern Europe (see)
- Inevitable Chinese slowdown 'a myth' (see)

Update 18 CET 23 June, 2017 Table 1



| Deht market | 9 (10Y, %, ch | anner in h | vs) | | |
|--|--|--|--|---|--|
| Developed Markets US (2-yr) | level | Daily 0.0 | Week 2.5 | Month 6 | YTD 13 |
| US GER (2-yr) | 1.34 2.15 -0.62 | 0.7 | 0.3 3.6 | -10 3 | -28 15 |
| Germany France | 0.25 | 0.2 | -2.2 -2.8 | -15 -23 | -2 -21 |
| Spain | 1.38 | -0.2 1.2 | -7.2 -6.7 | -23 -22 | -13 |
| Portugal | 2.92 | -3.3 -8.0 | 0.4 | -31 -57 | -125 -139 |
| Greece Japan (2-yr) | 5.49 -0.10 | 0.1 0.1 | -19.0 1.6 | 6 | 9 |
| apan merging Markets | 0.06 level | Daily | 0.4 Weekly | -1 Monthly | -1 YTD |
| Brazil Chile | 10.71 4.06 | 0.7 -0.5 | 25.0 0.0 | -25 -7 | -71 -26 |
| Colombia Mexico | 6.48 6.78 | -0.1 -3.7 | 6.1 -8.1 | 15 -54 | -61 -86 |
| Peru Poland | 5.38 3.23 | 0.0 | -0.3 8.0 | -18 -13 | -109 -49 |
| Russia Furkey | 7.88 | 1.7 -5.1 3.0 | -11.2 -5.0 | 12 -15 | -56 -83 |
| ndia ndonesia | 10.17 6.46 6.83 | 0.1 | -2.9 0.7 | -22 -12 | -101 |
| Country r | isk (bp, chang | es in bp) | | -12 | -101 |
| Developed Markets 10-yr so vereign spread vs Germany | level | Daily | Weekly | Monthly | YTD |
| France taly | 35 167 | 0.2 | -0.6 -4.5 | -8 -7 | -18 7 |
| Portugal | 267 | 1.0 -3.5 | 2.6 | -16 | -95 |
| Spain 2-yr sovereign spread vs Germany | 113 | -0.4 | -5.0 | -8 | -3 |
| rance taly | 16 43 | 0.4 | -2.7 -4.7 | -5 0 | -19 |
| Portugal | 72 34 | 2.8 -1.0 | -3.1 -4.7 | -26 -6 | -75 -14 |
| pain Imerging Markets | level | Daily | Weekly | Monthly | YTD |
| i-yr sovereign CDS * Brazil | 239 | -4.7 | 6 | 2 | -33 |
| Chile Colombia | 67 135 | -3.7 -5.1 | -1 11 | -4 10 | -16 -29 |
| Mexico | 112 | -3.7 -2.1 | 5 | -4 | -44 |
| Peru Venezuela | 86 4,475 | -40.1 | -70 | -9 784 | -22 570 |
| Poland Russia | 61 174 | -0.7 -0.3 | -1 10 | -4 25 | -14 -2 |
| Turkey China | 188 71 | -3.8 1.9 | 4 | -13 -7 | -84 -46 |
| India | 92 | 1.7 | 3 | -5 | -35 |
| Indonesia | 118 sk indicators | 0.4 | 4 | -6 | -38 |
| /olatilty indicators (%) | | Daily | Weekly | Monthly | YTD |
| VIX VSTOXX | 10 14 | -1.4 2.7 | 0 5 | 3 4 | -2 -2 |
| EM EFT volatility Index Dollar/euro volatility | 14 | 0.0 | 41 | -15 -26 | -32 -45 |
| M FX volatility index | 8 | -3.0 | -4 | -8 | -32 |
| Eredit spread (BAA) (bps) JS bonds volatility index | 216 51 | -0.7 -1.0 | -4 -1 | -10 -6 | -12 -33 |
| Banking 5 y CDS (bps) * US | level 56 | Daily -0.4 | Weekly -2 | Monthly -1 | YTD -16 |
| Z | 65 | -4.8 | -6 | -13 | -43 |
| UK Large Spanish | 45 61 | -11.6 -6.8 | -13 -8 | -16 -19 | -45 -56 |
| Medium Spanish Corporate 5y CDS (typs) * | 109 | -3.4 Daily | -6 Weekly | -44 Monthly | -43 YTD |
| JS Non-financial | 145 | -0.4 | -2 | -1 | -16 |
| Z Non-financial JK Non-financial | 81 113 | -4.8 0.7 | -6 0 | -13 -2 | -43 -11 |
| Interbank m | arkets (%, che | inges in b | o) | Monthly | YTD |
| EONIA Index | -0.36 | 0.00 | 0.0 | 0.0 | 0.0 |
| Euribor 3m Euribor 12m | -0.33 -0.16 | 0.00 | 0.0 | 0.0 | 0.0 -0.1 |
| Libor 3m Libor 12m | 1.29 | 0.00 | 0.0 | 0.1 | 0.3 |
| EZ TED spread 3 m | 45.7 | -4.70 | -6.8 | -7.7 | -20.7 |
| | ck markets (| | | | |
| | | | | | |
| Main indices S&P500 | level 2,435 | Daily 0.0 | Weekly 0.1 | Monthly 1 | YTD 7 |
| S&P500 Dow Jones | 2,435 21,370 20,133 | 0.0 -0.1 0.1 | 0.1 -0.1 0.9 | | 7 7 7 3 |
| S&P500 Dow Jones Nikkei FTSE 100 | 2,435 21,370 20,133 7,426 | 0.0 -0.1 0.1 -0.2 | 0.1 -0.1 0.9 -0.5 | 1 2 2 -1 | 7 7 3 |
| S&P500 Dow Jones Hiddel TESE 100 EuroStoxx 50 BEX | 2,435 21,370 20,133 7,426 3,537 10,622 | 0.0 -0.1 0.1 -0.2 -0.5 -0.8 | 0.1 -0.1 0.9 -0.5 -0.2 -1.3 | 1 2 2 -1 -1 -3 | 7 7 3 3 7 |
| S&P500 Dow Jones Glideri TSE 100 EuroStoxx 50 BEX JAX ZAC | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 | 0.0 -0.1 -0.2 -0.5 -0.8 -0.7 -0.4 | 0.1 -0.1 0.9 -0.5 -0.2 -1.3 -0.4 | 1 2 2 -1 -1 | 7 7 3 3 7 |
| S&P500 Dow Jones (likker) ETSE 100 LuroStoxx 50 BEX DAX AC | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 | 0.0 -0.1 0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 | 0.1 -0.1 -0.9 -0.5 -0.2 -1.3 -0.4 -0.1 -0.6 | 1 2 2 -1 -1 -3 0 -2 -3 | 7 7 3 3 7 12 10 7 6 |
| 5.6P500) Down Jones (Middei TTSE 100 LaroStoxx 50 BEX DIX CAC AC SEE SEE SEE SEE SEE SEE SEE SEE SEE SE | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 | 0.0 0.1 0.2 0.5 -0.8 -0.7 -0.4 -0.6 0.4 0.4 | 0.1 -0.1 0.9 -0.5 -0.2 -1.3 -0.4 -0.1 -0.6 1.5 -0.8 | 1 2 2 -1 -1 -3 0 -2 -3 7 -1 | 7 7 3 3 7 12 10 7 6 24 2 |
| SAP500) Own Jones Wakel TSE 100 LaroStoxx 50 BEX DXX AC AC LSE Albens SSE Albens Dovepa Grazib Modod | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 61,369 49,017 | 0.0 -0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 -0.4 -0.4 -0.2 -0.0 | 0.1 -0.1 0.9 -0.5 -0.2 -1.3 -0.4 -0.1 -0.6 1.5 -0.8 -0.4 -0.4 | 1 2 2 4 4 3 0 -2 -3 7 4 -3 4 | 7 7 3 3 7 12 10 7 6 24 2 0 5 |
| 16.4950 | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 61,369 49,017 4,799 | 0.0 -0.1 0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 0.4 0.4 0.4 0.2 0.0 0.1 | 0.1 0.1 0.9 0.5 0.2 -1.3 -0.4 -0.1 -0.6 1.5 -0.8 -0.4 -0.4 -0.1 | 1 2 2 -1 -1 -3 0 -2 -3 7 -1 -3 -4 -3 -4 -3 | 7 7 3 3 7 12 10 7 6 24 2 0 5 |
| ISAPSO Down Jones Glades Glades Glades JESE 100 JAX AC | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 61,369 49,017 4,799 2,310 1,866 | 0.0 -0.1 -0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 -0.4 -0.4 -0.2 -0.0 -0.1 -0.1 -0.3 | 0.1 0.1 0.9 0.5 0.2 -1.3 -0.4 -0.1 -0.6 1.5 -0.8 -0.4 -0.4 -0.4 -0.4 -0.3 -0.4 | 1 2 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 7 7 3 3 7 12 10 7 6 24 2 0 5 -5 16 -18 |
| 16-P500 Down Jones Glades Glad | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 61,369 49,017 4,799 2,310 1,866 99,770 823 | 0.0 0.1 0.1 0.2 0.5 0.8 0.7 0.4 0.6 0.4 0.2 0.0 0.1 0.1 0.3 0.3 0.3 | 0.1 0.1 0.9 0.5 0.2 1.3 0.4 0.1 0.6 1.5 0.8 0.4 0.4 1.1 0.3 2.4 1.6 1.6 | 1 2 2 4 4 4 5 4 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 | 7 7 3 3 7 12 10 7 6 24 2 0 5 -5 16 -18 31 18 |
| SEPS00 Down Jones USASE | 2,435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 61,369 49,017 4,799 2,310 1,866 99,770 | 0.0 -0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 -0.4 -0.4 -0.2 -0.0 -0.1 -0.1 -0.3 -0.3 | 0.1 0.1 0.9 0.5 0.2 1.3 0.4 0.1 0.6 1.5 0.8 0.4 0.4 0.4 1.1 0.3 0.4 1.5 1.5 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 | 1 2 2 -1 -1 -3 0 -2 -3 7 -1 -3 -1 -3 -1 -4 -1 | 7 7 3 3 7 12 10 7 6 24 2 0 5 -5 16 -18 31 |
| 16-P500 Down Jones Used Used Used Used Used Used Used Us | 2.435 21.370 20.133 7.426 3.537 10.622 12.706 5.260 20.809 818 74.693 61.369 49.017 4.799 2.310 1.866 99.770 823 3.158 5.830 level | 0.0 0.1 0.1 0.2 0.5 0.8 0.7 0.4 0.6 0.4 0.2 0.0 0.1 0.1 0.3 0.3 0.2 0.3 0.2 | 0.1 -0.1 -0.9 -0.5 -0.2 -1.3 -0.4 -0.1 -0.6 -1.5 -0.8 -0.4 -0.4 -1.1 0.3 2.4 1.6 1.6 1.6 1.9 Weekly | 1 2 2 -1 -1 -3 0 -2 -3 7 -1 -3 -1 -3 -1 -3 3 3 2 Monthly | 7 7 7 3 3 7 12 10 7 6 24 2 0 5 -6 -18 31 18 0 10 YTD |
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| SAP-S00 Down Jones Global Glob | 2.435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,693 61,369 49,017 4,799 2,310 1,866 99,770 823 3,158 5,830 level | 0.0 -0.1 -0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 -0.4 -0.2 -0.0 -0.1 -0.1 -0.3 -0.3 -0.3 -0.2 -0.3 -0.2 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 | 0.1 0.1 0.9 0.5 0.2 1.3 0.4 0.1 0.6 1.5 0.8 0.4 0.4 0.4 1.1 0.3 2.4 1.6 1.6 1.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 1 2 2 -1 -1 -3 0 -2 -3 7 -1 -3 -1 -3 -1 1 3 3 3 2 2 Monthly 1 | 7 7 7 3 3 7 12 10 7 6 24 2 0 5 -5 16 -18 31 18 0 VID -1 |
| SAP-SBO Down Jones USAPE | 2.435 21,370 20,133 7,426 3,537 10,622 12,706 5,260 20,809 818 74,639 49,017 4,799 2,310 1,866 99,770 823 3,158 5,830 level 118.5 87.0 63.6 22.9 44.6 | 0.0 -0.1 -0.2 -0.5 -0.8 -0.7 -0.4 -0.6 -0.4 -0.4 -0.2 -0.0 -0.1 -0.1 -0.3 -0.3 -0.3 -0.2 -0.0 -0.0 -0.0 -0.0 -0.0 | 0.1 0.1 0.9 0.5 0.2 1.3 0.4 0.1 0.6 1.5 0.8 0.4 0.4 1.1 0.3 2.4 1.6 1.6 1.6 1.9 Weekly 0.8 1.0 0.8 | 1 2 2 -1 -1 -1 -3 0 -2 -3 -7 -1 -3 -1 -4 1 3 3 2 Monthly 1 2 2 -2 5 | 7 7 7 3 3 7 7 12 10 0 7 6 6 24 4 2 0 5 5 5 16 6 -18 31 18 0 10 0 YTD 4 0 0 4 4 0 2 |
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| SAPSOO Down Jones 18040 | 2.435 21.370 20.133 7.426 3.537 10.622 12.706 5.260 20.809 818 74.693 61.369 49.017 4.799 2.310 1.866 99.770 1.866 99.710 1.865 87.0 63.65 87.0 63.65 87.0 63.65 87.0 63.65 87.0 63.65 87.0 63.65 87.0 63.65 87.0 64.65 87.0 87.0 87.0 87.0 87.0 87.0 87.0 87.0 | 0.0 0.1 0.1 0.2 0.6 0.4 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.1 0.1 0.9 0.5 0.2 1.3 0.4 0.1 1.5 0.8 0.4 1.1 1.6 0.8 0.4 1.1 0.9 Weekly 0.8 0.4 2.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 1 2 2 4 4 4 4 3 9 4 4 1 3 3 2 2 4 5 5 2 6 6 8 5 5 12 2 12 | 7 7 7 3 3 7 12 100 7 6 244 2 0 5 5 166 -18 31 18 0 100 VID -1 0 4 4 0 2 -10 2 -2 12 8 |
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| SAPSOO Down Jones IASHA IASHA | 2.435 21.370 20.133 7.426 3.537 10.622 12.706 5.200 20.809 818 74.693 61.369 99.770 823 3.158 5.830 10.821 118.5 87.0 63.6 22.9 44.6 21.9 41.8 118.5 87.0 63.6 21.9 41.8 118.5 87.0 63.6 49.0 118.5 87.0 63.6 49.0 61.4 61.4 61.4 61.4 61.4 61.4 61.4 61.4 | 0.0 0.1 0.1 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.1 0.9 0.5 0.2 1.3 0.4 0.1 0.6 0.5 0.8 0.4 0.1 1.1 0.9 0.8 0.8 1.1 0.9 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 1 2 2 3 4 4 4 5 3 3 2 2 4 5 5 5 4 12 4 5 7 7 7 1 1 2 8 7 7 1 1 1 2 8 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 7 7 7 3 3 3 7 7 12 10 7 6 6 24 4 2 0 5 5 -5 166 8 31 1 18 0 0 10 0 10 0 4 0 2 2 -2 12 -8 7 7 3 3 -5 12 |
| SAPSOO Down Jones 18040 | 2.435 21.370 20.133 7.426 3.537 10.622 12.706 52.809 809 809 49.017 4.799 2.310 1.866 99.770 1.866 99.770 1.866 229 44.6 219.8 118.5 823 3.158 823 3.158 823 823 824 825 826 827 827 828 829 829 829 829 829 829 829 829 829 | 0.0 0.1 0.1 0.2 0.5 0.8 0.7 0.4 0.4 0.4 0.4 0.4 0.1 0.1 0.1 0.3 0.2 0.3 0.2 0.3 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.1 0.9 0.5 0.2 1.3 0.4 0.1 0.6 1.5 0.8 0.4 0.1 1.1 0.3 2.4 1.6 1.6 1.1 0.9 0.4 1.1 0.9 0.4 1.1 0.9 0.9 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 1 2 2 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -2 -2 -5 -5 -1 -1 -2 -8 -7 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 | 7 7 7 3 3 3 7 7 12 100 7 6 6 24 2 0 5 5 -5 16 6 -18 31 18 0 0 YTD -1 1 0 2 -1 2 2 2 2 2 2 2 2 2 2 8 7 7 3 3 5 5 12 2 2 2 2 |
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| SAPSOO DOWN JONES INSTALLED INSTALLE | 2.435 2 (1370 2013) 2 (1370 20 | 0.01 0.1 0.1 0.1 0.2 0.5 0.8 0.8 0.8 0.8 0.9 0.9 0.9 0.0 0.0 0.1 0.3 0.2 0.1 0.3 0.2 0.1 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.1 0.9 0.1 0.9 0.5 0.2 0.2 0.3 0.4 0.1 0.6 0.5 0.8 0.4 0.1 1.1 0.3 0.6 0.8 0.8 0.4 1.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 | 1 2 2 2 1-1 -1 3 3 3 -1 -1 3 3 1 -1 4 3 1 -1 3 3 2 2 2 5 5 -2 6 8 8 5 -5 -1 2 1 -2 2 8 8 9 9 8 2 2 -1 3 3 7 7 6 6 8 8 4 5 -2 -1 2 2 8 8 8 9 9 8 9 9 8 9 9 9 8 9 9 9 9 9 | 7 7 3 3 7 7 12 100 7 7 6 9 12 10 9 10 10 10 10 10 10 10 10 10 10 10 10 10 |
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| SAPSOO Down Jones NAME | 2.435 21,370 20,111 2,70 2,111 2,6 2,5 3,13 6,5 2,2 9, 2 1,11 2,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1 | 0.01 0.11 0.12 0.55 0.67 0.74 0.74 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75 | 0.1 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.1 0.5 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 | 1 2 2 2 3 3 0 0 2 3 3 3 7 4 3 3 1 1 3 3 3 2 2 2 2 2 2 2 2 2 2 2 2 3 5 5 2 2 6 6 8 8 5 7 7 6 8 4 4 5 7 6 8 4 4 5 5 6 6 8 8 4 4 5 5 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 8 8 4 4 5 6 6 6 6 8 8 4 4 5 6 6 6 6 8 8 4 4 5 6 6 6 6 8 8 4 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | 7 7 3 3 7 7 7 3 3 7 7 7 7 7 7 7 7 7 7 7 |
| SAPSOO DOWN Jones IAMAN IAM | 2.435 21,370 20,111 2,26 46,0 21,12 2,26 46,0 31,12 2,26 46,0 31,12 3,26 46,0 31,12 3,26 46,0 31,12 3,26 46,0 31,12 3,26 46,0 31,12 3,26 46,0 31,12 3,27 3,27 3,27 3,27 3,27 3,27 3,27 3,2 | 0.01 0.11 0.12 0.5 0.2 0.5 0.6 0.4 0.2 0.6 0.4 0.2 0.6 0.4 0.2 0.6 0.6 0.4 0.2 0.7 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1 2 2 2 3 3 0 0 2 3 3 3 7 1 1 3 3 1 1 1 1 1 1 1 1 1 1 1 1 | 7 7 3 3 7 7 7 3 3 7 7 7 7 7 7 7 7 7 7 7 |
| SAPSOO Down Jones ROMA | 2.435 2.1370 2.0113 2.0 | 0.01 0.11 0.11 0.12 0.25 0.25 0.25 0.27 0.44 0.20 0.01 0.01 0.01 0.01 0.02 0.03 0.03 0.02 0.00 0.00 0.00 0.00 | 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1 2 2 2 1 1 1 3 3 3 2 1 1 3 3 3 2 1 1 1 1 | 7 7 7 3 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 |
| 16-8-950 Down Jones 10-90 Jon | 2.435 21,370 20,111 2,00 20,11 2,00 20,1 | 0.01 0.11 0.11 0.12 0.13 0.15 0.16 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.17 | 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1 2 2 2 1 1 1 3 3 3 2 3 7 1 1 3 3 1 1 4 1 1 3 3 3 2 2 2 5 2 5 6 6 8 8 9 9 8 9 2 1 1 1 2 2 8 9 9 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 7 7 7 3 3 7 7 12 2 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| SAPSOO Down Jones IASAN IAS | 2.435 21,370 20,113 21,371 21, | 0.01 0.11 0.11 0.12 0.25 0.26 0.26 0.27 0.44 0.22 0.30 0.01 0.11 0.11 0.11 0.13 0.30 0.20 0.00 0.00 0.00 0.00 0.00 0.0 | 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1 2 2 2 1 1 1 3 3 3 2 7 1 3 3 1 1 4 1 1 3 3 3 2 1 2 2 2 5 5 2 6 8 8 5 1 2 2 1 1 2 2 2 5 5 2 6 8 8 5 1 2 1 3 3 3 7 7 1 3 1 1 4 1 1 3 3 3 3 2 1 1 1 1 1 1 1 1 1 1 1 1 1 | 7 7 7 3 3 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 |
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| SAPSOO DOWN Jones 18040 1804 | 2.435 21,370 20,111 26,00 21,11 | 0.01 0.11 0.11 0.12 0.25 0.88 0.87 0.40 0.40 0.40 0.40 0.40 0.40 0.40 0.4 | 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1 2 2 2 1 1 1 1 3 3 3 2 3 7 7 1 3 3 3 1 1 4 1 3 3 3 3 1 1 1 2 2 2 5 5 2 6 6 8 5 5 6 5 6 6 8 4 4 5 5 Morethly 0.3 2 2 1 1 2 8 4 4 5 5 Morethly 0.3 2 2 1 1 3 3 3 3 3 1 1 4 1 3 3 3 3 3 1 1 4 1 3 3 3 3 | 7 7 7 3 3 7 7 12 2 10 7 7 6 6 24 10 7 7 6 6 18 31 18 8 0 0 0 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
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| SAPSOO DOWN Jones IASHA STEELE ON | 2.435 2.1370 2.0113 2.0 | 0.00 0.11 0.11 0.11 0.12 0.15 0.88 0.89 0.70 0.40 0.40 0.40 0.40 0.40 0.40 0.40 | 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1 2 2 2 3 3 3 3 3 3 4 4 1 1 3 3 3 3 3 3 4 4 1 1 1 1 | 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 |
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| US (2-yr) | (10Y, %, ch | anges in t Daily 0.0 | Week | Month 6 | YTD 13 |
|--|--|--|--|--|--|
| US | 1.34 2.15 | 0.7 | 0.3 | -10 | -28 |
| GER (2-yr) Germany | -0.62 0.25 | 0.5 0.2 | 3.6 -2.2 | -15 | 15 -2 |
| France Spain | 0.60 1.38 | 0.4 -0.2 | -2.8 -7.2 | -23 -23 | -21 -13 |
| Italy | 1.92 | 1.2 | -6.7 0.4 | -22 | 5 -125 |
| Portugal Greece | 2.92 5.49 | -3.3 -8.0 | -19.0 | -31 -57 | -139 |
| Japan (2-yr) Japan | -0.10 0.06 | 0.1 | 1.6 0.4 | -1 | 9 -1 |
| Emerging Markets Brazil | 10.71 | Daily 0.7 | Weekly 25.0 | Monthly -25 | -71 |
| Chile | 4.06 | -0.5 | 0.0 | -7 | -26 |
| Colombia Mexico | 6.48 6.78 | -0.1 -3.7 | 6.1 -8.1 | 15 -54 | -61 -86 |
| Peru Poland | 5.38 3.23 | 0.0 | -0.3 8.0 | -18 -13 | -109 -49 |
| Russia | 7.88 | 1.7 -5.1 | -11.2 | 12 | -56 |
| Turkey India | 10.17 6.46 | 3.0 0.1 | -5.0 -2.9 | -15 -22 | -83 8 |
| Indonesia | 6.83 sk (bp, chang | 0.0 es in bp) | 0.7 | -12 | -101 |
| Developed Markets | level | Daily | Weekly | Monthly | YTD |
| 10-yr sovereign spread vs Germany France | 35 | 0.2 | -0.6 | -8 | -18 |
| Italy | 167 | 1.0 | -4.5 | -7 | 7 |
| Portugal Spain | 267 113 | -3.5 -0.4 | 2.6 -5.0 | -16 -8 | -95 -3 |
| 2-yr sovereign spread vs Germany | | | | | |
| France Italy | 16 43 | 0.4 | -2.7 -4.7 | -5 0 | -19 |
| Portugal | 72 | 2.8 | -3.1 | -26 | -75 |
| Spain Emerging Markets | 34 level | -1.0 Daily | -4.7 Weekly | -6 Monthly | -14 YTD |
| 5-yr so vereign CDS * | | | | | |
| Brazil Chile | 239 67 | -4.7 -3.7 | 6 -1 | -4 | -33 -16 |
| Colombia | 135 112 | -5.1 | 11 | 10 | -29 -44 |
| Mexico Peru | 86 | -3.7 -2.1 | 1 | -9 | -22 |
| Venezuela Poland | 4,475 | -40.1 | -70 -1 | 784 | 570 |
| Russia | 61 174 | -0.7 -0.3 | 10 | -4 25 | -14 -2 |
| Turkey China | 188 71 | -3.8 1.9 | 4 | -13 -7 | -84 -46 |
| India | 92 | 1.7 | 3 | -5 | -35 |
| Indonesia Ri | 118 sk indicators | 0.4 | 4 | -6 | -38 |
| Volatilty indicators (%) | level | Daily | Weekly | Monthly | YTD |
| VIX VST OXX | 10 14 | -1.4 2.7 | 0 5 | 3 4 | -2 -2 |
| EM EFT volatility Index | 14 | 0.0 | -11 | -15 | -32 |
| Dollar/euro volatility EM FX volatility Index | 6 8 | -0.9 -3.0 | - 4 - 4 | -26 -8 | -45 -32 |
| Credit spread (BAA) (bps) | 216 | -0.7 | -4 | -10 | -12 |
| US bonds volatility index Banking 5y CDS (bps) * | 51 level | -1.0 Daily | -1 Weekly | -6 Monthly | -33 YTD |
| US | 56 | -0.4 | -2 | -1 | -16 |
| EZ LIK | 65 45 | -4.8 -11.6 | -6 -13 | -13 -16 | -43 -45 |
| Large Spanish | 61 | -6.8 | -8 | -19 | -56 |
| Medium Spanish Corporate 5y CDS (typs) * | 109 level | -3.4 Daily | -6 Weekly | -44 Monthly | -43 YTD |
| US Non-financial | 145 | -0.4 | -2 | -1 | -16 |
| EZ Non-financial UK Non-financial | 81 113 | -4.8 0.7 | -6 0 | -13 -2 | -43 -11 |
| Interbank ma | irkets (%, che | inges in b |) | Monthly | YTD |
| EONIA Index | -0.36 | 0.00 | 0.0 | 0.0 | 0.0 |
| Euribor 3m Euribor 12m | -0.33 -0.16 | 0.00 | 0.0 | 0.0 | 0.0 -0.1 |
| Libor 3m | 1.29 | 0.00 | 0.0 | 0.1 | 0.3 |
| Libor 12m EZTED spread 3m | 1.74 45.7 | 0.00 -4.70 | 0.0 -6.8 | 0.0 -7.7 | -20.7 |
| | ck markets (| K) | | | |
| Main indices | level | Daily | Weekly | Monthly | YTD |
| S&P500 Dow Jones | 2,435 21,370 | 0.0 -0.1 | 0.1 | 1 2 | 7 |
| Nikkei | 20,133 | 0.1 | 0.9 | 2 | 3 |
| FTSE 100 EuroStoxx 50 | 7,426 3,537 | -0.2 -0.5 | -0.5 -0.2 | 4 | 3 7 |
| IBEX | 10,622 | -0.8 | -1.3 | -3 | 12 |
| DAX CAC | 12,706 5,260 | -0.7 -0.4 | -0.4 -0.1 | 0 -2 | 10 7 |
| MIB | 20.809 | -0.6 | -0.6 | -3 | 6 |
| ASE Athens MSCI Latam * | 818 74.693 | 0.4 | 1.5 -0.8 | 7 -1 | 24 |
| Ibovespa (Brazil) | 61,369 | 0.2 | -0.4 | -3 | 0 |
| Mexbol MSCI EM Europe * | 49.017 4.799 | 0.0 | 1.1 | -1 -3 | -5 |
| Poland Micex (Russia) | 2,310 1,866 | 0.1 | 0.3 2.4 | -1 -4 | 16 -18 |
| Ise 100 (Turkey) MSCI EM Asia * | 99,770 | -0.3 | 1.6 | - 1 | 31 |
| MSCI EM Asia * Shanghai Com (China) | 823 3,158 | 0.2 | 1.6 | 3 | 18 |
| Jakarta (Indonesia) | 5,830 | 0.3 | 0.9 | 2 | 10 |
| Banking sector US banks | 118,5 | Daily 0.0 | Weekly -0.8 | Monthly 1 | YTD -1 |
| JPM | 87.0 | 0.0 | 1.0 | 2 | 0 |
| Citi BoA | 63.6 22.9 | 0.0 | -0.4 | 2 -2 | 4 |
| | | | -2.1 | | 0 |
| | 44.6 | 0.0 | 0.3 | 5 | 2 |
| GS EZ banks | 44.6 219.8 108.1 | 0.0 | | | -10 2 |
| GS EZ banks BNP | 219.8 108.1 61.4 | 0.0 0.0 -0.4 -0.9 | 0.3 -0.9 -0.3 -1.1 | 5 -2 -6 -8 | 2 -10 2 -2 |
| GS EZ banks BNP Crédit Agricole Deutsche Bank | 219.8 108.1 61.4 13.8 15.0 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 | 5 -2 -6 -8 -5 -12 | -10 2 |
| GS EZ banks BNP Crédit Agricole Deutsche Bank ING | 219.8 108.1 61.4 13.8 15.0 14.9 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 | 5 -2 -6 -8 -5 -12 -1 | 2 -10 2 -2 12 -8 7 |
| GS EZ banks BNP Credit Agricole Deutsche Bank ING | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 | 5 -2 -6 -8 -5 -12 -1 -2 -8 | 2 -10 2 -2 12 -8 7 3 -5 |
| GS Ez banke BNP Crédit Agricole Deutsche Bank ING Intesa 5 G | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 0.4 | 5 -2 -6 -8 -5 -12 -1 | 2 -10 2 -2 12 -8 7 |
| GS EZ banks BNP Crédit Agricole Oeutsche Bank ING Intress SG Uldracetillo Uldracetillo Uld banks HSBC | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 0.4 -1.9 -0.5 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 |
| GS EZ banks BRP Credit Agricole Deutschis Min | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 0.4 -1.9 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 2 5 |
| GS EZ banks BRIP EZ banks BRIP Cell Agricole Deutsche Bank INO INO Initiation Unitiation Unitiation Unitiation BRIP BRIP BRIP BRIP BRIP BRIP BRIP BRIP | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 -0.4 -0.2 -0.3 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 -0.4 -1.9 -0.5 -1.6 -3.3 -2.6 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 2 -8 -9 -8 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 2 5 -16 3 |
| GS ET banks BRP ET banks BRP Credit Agricole Desirische Brinik Michael | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 87.5 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 -0.4 -0.2 -0.3 -1.0 -1.2 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 -0.4 -1.9 -0.5 -1.6 -3.3 -2.6 -1.0 -1.1 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 2 -8 -9 -8 -2 -1 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 2 5 -16 3 12 |
| GS EZ-banks BRP Credit Agricule Deutsche Benir NIC | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 87.5 5.8 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 -0.1 0.0 -0.4 -0.2 -0.3 -1.0 -1.2 -0.8 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -2.6 -1.1 -0.5 -1.6 -3.3 -2.6 -1.1 -0.5 -1.1 -0.5 -1.0 -1.1 -0.8 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 2 -8 -9 -8 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 2 5 -16 3 12 13 |
| GS EZ banks BRP CF banks BRP CF cold Aghicula Croft | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 87.5 5.8 7.3 77.3 | 0.0 0.0 -0.4 -0.9 -0.6 -0.1 0.0 -0.6 -0.1 0.0 -0.4 -0.2 -0.3 -1.0 -1.2 -0.8 -1.3 -2.2 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -1.6 -1.1 -0.5 -1.6 -3.3 -2.6 -1.0 -1.1 -0.8 -1.1 - | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 -2 -8 -9 -8 -2 -1 -3 -7 -6 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 2 5 -16 3 12 13 12 6 23 |
| GS EZ banks BRP C-celt Aglicole Desident be blank Desident be blank Desident blanks Desi | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 87.5 5.8 7.3 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 -0.4 -0.3 -1.0 -1.2 -0.3 -1.0 -1.2 -0.3 -1.0 -1.2 -0.3 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -1.3 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.7 -1.7 | 5 -2 -6 -8 -5 -12 -8 -7 -6 -8 -4 | 2 -10 2 -2 -2 12 -8 7 3 -5 -12 -2 2 5 -16 3 12 13 12 6 2 3 2 5 2 2 5 2 5 3 1 2 2 5 3 1 2 5 3 1 2 5 3 1 2 5 3 1 2 5 3 5 3 5 3 5 3 5 3 5 5 3 5 3 5 3 5 3 |
| GS EZ banks BRP Credit Agricule Desistore Bank NO | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 5.8 7.3 77.3 4.0 1.7 8.0 4.0 | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 -0.4 -0.2 -0.3 -1.0 -1.2 -1.2 -1.2 -1.3 -2.2 -1.9 -0.5 -0.8 | 0.3 -0.9 -0.3 -1.1 -0.3 -0.3 -1.3 -1.6 -1.1 0.4 -1.9 -0.5 -1.6 -3.3 -2.6 -1.0 -1.1 -0.8 -1.3 -1.3 -1.3 -1.7 -1.9 -1 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 2 -8 -9 -8 -2 -1 -3 -7 -6 -8 | 2 -10 2 -2 12 -8 7 3 -5 12 -2 2 5 -16 3 12 13 12 6 23 |
| GS EZ banks BRP Credit Agricule Desistore Bank INC | 219.8 108.1 108.1 161.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 87.3 77.3 4.0 1.7 8.0 d for current level | 0.0 0.0 -0.4 -0.9 -0.4 -0.6 -0.1 0.3 -0.9 -0.6 -0.1 0.0 -0.4 -0.2 -0.3 -1.0 -0.2 -0.8 -1.3 -2.2 -1.9 -0.5 -0.8 -0.5 -0.8 -0.9 -0.8 -0.9 | 0.3 -0.9 -0.3 -1.1 -0.3 -1.3 -1.6 -1.1 -0.4 -1.9 -1.6 -3.3 -2.6 -1.0 -1.1 -0.8 -1.3 -1.7 -1.9 -1.9 -1.7 -1.9 -1.9 -1.7 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 | 5 -2 -6 -8 -5 -1 -2 -8 -7 -5 -2 -8 -9 -8 -2 -1 -3 -7 -6 -8 -4 -5 | 2 -10 2 -2 -12 -8 7 3 -5 -16 3 12 13 12 6 6 23 25 6 -2 |
| GS EZ banks EZ banks BRP Credit Agricole Desiriche Brink Initina SG UK banks SG UK banks HSSC HSS HSS BRIN HSS | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 5.8 7.3 77.3 4.0 1.7 8.0 4.0 | 0.0 0.0 0.4 0.9 0.4 0.6 0.1 0.3 0.9 0.6 0.1 0.0 0.2 0.3 1.0 0.2 0.8 1.1 2.2 1.9 0.5 0.8 7 deprecia | 0.3 -0.9 -0.3 -1.1 -0.3 -1.3 -1.3 -1.6 -1.1 -0.6 -1.1 -0.8 -1.1 -0.8 -1.3 -1.7 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 | 5 -2 -6 -8 -5 -1 -2 -8 -9 -8 -2 -1 -3 -7 -6 -8 -4 -5 | 2 -10 2 2 -2 12 8 7 3 -5 12 2 5 -16 3 12 6 23 25 6 -2 Year 7 |
| GS ET banks BRP FC banks BRP FC cold Agricole Desirbore Brink BRP FC cold Agricole Desirbore Brink BRP FC cold Agricole BRP FC cold BRP | 219.8 108.1 161.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 196.5 66.8 87.5 5.8 7.3 77.3 4.0 4.0 4.0 4.0 1.12 1.12 1.12 | 0.0 0.0 0.0 0.4 0.9 0.6 0.1 0.3 0.6 0.1 0.2 0.6 0.1 1.0 0.3 1.0 0.8 1.3 2.2 0.5 0.8 0.5 0.5 0.6 0.5 0.6 0.6 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 | 0.3 -0.9 -0.3 -1.1 -0.3 -1.3 -2.6 -1.1 -0.5 -1.6 -1.0 -0.5 -1.1 -0.8 -1.1 -0.8 -1.7 -1.9 -0.3 -1.7 -1.9 -0.3 -1.7 -1.9 -0.3 -1.7 -1.9 -0.3 -1.1 -0.8 -1.1 -0.8 -1.1 -0.8 -1.1 -0.8 -1.1 -0.8 -1.1 -0.8 -1.1 -0.8 -1.1 -0.8 -1.1 -0.9 -1.1 -0.5 -1.0 -0.3 | 5 -2 -6 -8 -5 -12 -1 -1 -2 -8 -7 -5 -5 -9 -8 -2 -1 -3 -7 -6 -8 -4 -5 -5 -5 -6 -8 -4 -5 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 | 2 -10 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 |
| GS EZ banks BBP C Cold Aglocide Cold Aglocid | 219.8 108.1 108.1 118.1 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 7.3 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 4.0 1.7 8.0 9.3 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 | 0.0 0.0 0.0 0.4 0.9 0.6 0.1 0.0 0.3 0.9 0.6 0.1 0.0 0.4 0.2 0.3 2.2 1.9 0.8 9 0.6 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.3 -0.9 -0.3 -1.1 -0.3 -1.3 -2.6 -1.1 -0.5 -1.6 -0.8 -1.3 -2.6 -1.0 -0.8 -1.3 -1.7 -1.9 -1.7 -1.9 -1.7 -1.9 -1.7 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 -1.9 | 5 -2 -6 -8 -5 -12 -1 -1 -2 -8 -7 -5 -5 -2 -8 -9 -8 -2 -1 -3 -7 -6 -8 -4 -5 -5 -6 -8 -4 -5 -5 -6 -8 -4 -5 -5 -6 -8 -4 -5 -5 -6 -8 -4 -5 -5 -6 -6 -8 -4 -5 -5 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 | 2 -10 2 2 -2 12 8 7 3 -5 -16 6 23 12 6 6 -2 Year 7 3 -5 -5 5 |
| GS EZ banks ERP C-celt Agricole Desident elseine Interes de Control de Control de Control Desident elseine Interes de Control de Control Desident elseine Interes de Control Desident elseine Des | 219.8 108.1 108.1 118.1 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 7.3 4.0 1.7 8.0 4.0 1.7 1.7 2.1 1.12 1.27 1.11.26 97.39 1evel 16.13 | 0.0 0.0 0.0 0.4 0.9 0.6 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.3 0.9 0.3 1.1 1.3 0.3 0.3 0.3 0.3 0.3 0.3 1.3 1.3 0.3 0.4 1.9 0.5 1.6 1.0 1.1 1.6 1.0 1.7 1.9 0.7 1.9 0.7 1.9 0.7 1.9 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 5 -2 -6 -8 -5 -12 -1 -2 -8 -7 -5 -5 -2 -4 -5 -9 -8 -4 -5 -5 -2 -0 -2 -0 -2 -0 -2 -0 -3 -0 | 2 -10 2 2 2 12 8 7 7 3 -5 12 -2 2 5 12 6 6 2 2 Year 7 7 3 -5 5 5 Year 0 |
| GS EZ banks EZ banks BRP Credit Agricole Desiderie Brierie Inicia S S G UK banks S G UK banks INICIA S S S S S S S S S S S S S S S S S S S | 219.8 108.1 161.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 5.8 7.3 4.0 1.7 8.0 1.7 8.0 1.12 1.22 1.27 111.26 97.39 1evel 16.13 | 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.3 0.9 0.3 1.1 1.3 0.3 0.3 1.3 1.3 0.3 0.3 1.3 1.3 1.3 1.3 1.3 1.6 1.6 1.6 1.1 1.7 1.7 1.7 0.8 1.8 1.9 1.7 1.9 0.1 0.5 0.3 0.2 Weekly 0.5 0.3 0.2 Weekly 0.5 1.3 | 5 2 6 8 5 112 11 2 8 9 8 9 8 9 12 11 3 7 7 6 8 9 14 5 5 12 10 10 10 10 10 10 10 10 10 10 10 10 10 | 2 -10 2 2 -2 12 8 7 3 -5 12 -2 2 5 -16 3 12 13 12 6 6 23 3 -5 5 7 Year |
| GS EZ banks EZ banks BRP C Colf Agricole (colf Agricole colf Agricole co | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 683.8 245.8 196.5 66.8 7.3 4.0 1.7 8.0 4.0 1.12 1.27 1.27 1.27 1.27 1.27 1.28 1.334 662.70 3013 | 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.3 0.9 0.3 1.1 0.3 0.3 1.3 2.6 1.1 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 5 2 6 8 5 112 1 2 8 9 8 2 1 1 3 7 6 8 4 4 5 5 1 2 1 2 1 2 1 3 7 6 6 8 1 4 5 5 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 | 2 -10 2 2 2 12 8 7 3 3 -5 12 2 2 5 6 6 2 2 Year 7 7 3 -5 5 Year 4 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 - |
| GS EZ banks BRP CT banks BRP CT cold Agricole Desidence beine Desidence beine Desidence beine Desidence beine Desidence beine Desidence | 219.8 108.1 61.4 13.8 15.0 14.9 2.6 46.0 15.8 85.9 663.8 245.8 196.5 5.8 7.3 77.3 4.0 1.7 8.0 1.7 8.0 defor current level 1.12 111.26 97.39 level 16.13 3.34 662.70 3013 | 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.3 0.9 0.3 1.1 1.3 0.3 0.3 1.3 1.3 1.3 1.3 1.6 1.6 1.0 1.6 1.6 1.0 1.7 1.7 1.7 0.3 0.2 0.4 0.5 1.6 0.8 1.3 0.8 1.3 0.9 0.8 1.3 0.9 0.8 1.3 0.9 0.8 1.3 0.9 0.8 1.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 5 2 6 8 5 112 11 2 8 7 7 5 2 8 9 8 2 1 1 3 7 7 6 8 4 4 5 5 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 | 2 -10 2 2 -2 12 2 8 7 3 -5 12 2 2 5 -16 3 12 12 6 6 23 3 -5 5 7 Year 7 7 3 -5 5 Year 1 1 -1 16 |
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Source: Bloomberg, Datastream and Haver

Source: Bloomberg, Datastream and Haver

* With one day delay

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