

Market Comment | Positive mood in markets waiting for US payrolls

Global Financial Markets Unit 31 Aug 2017

- Financial markets showed a positive mood, as risk asset prices rose across the board, mainly driven
 by better-than-expected economic indicators. Nonetheless, developed countries' sovereigns yields are
 hovering around their lowest level since November 2016.
- The EUR remained little changed against the USD. The release of the EZ inflation figure for August, which at 1.5% was higher than expected (see) due to energy prices, had little effect on markets, and core inflation remained unchanged. In the US, favourable incoming macroeconomic data fuelled the partial recovery of US assets from their recent underperformance.
- The release of **China's official manufacturing PMI** (see), which rose by more than expected, contributed to sustain the positive mood across the board, while the CNY remained at its highest level in more than a year due to the USD's weakness.
- Stock prices rose in both the euro zone and the US, led by the financial and energy sectors respectively. At the same time, sovereign bond yields remained almost unchanged, hovering around their lowest since late 2016.
- Oil and gasoline prices surged as Hurricane Harvey forced the closure of the key Colonial Pipeline, and the east coast of US closed 23% of the country's refining capacity in the wake of the storm (see). At the same time, the US Department of Energy released half a million barrels of crude oil from the US Strategic Petroleum Reserve (see). Other commodities such as zinc, copper and iron ore also rose, influenced by positive economic data from China (see).

Update 18 CET 31 August, 2017 Table 1



Debt markets	(10Y, %, ch	anges in t	sp)		
US (2-yr)	1.32	-0.4	-0.8	Month -2	YYD 11
US GER (2-yr)	2.12 -0.73	-0.7 -0.5	-7.0 1.2	-13 -3	-32 5
Germany France	0.36	0.0 -1.1 -2.2	-1.7 -2.8	-13 -9	-1 -15
Spain Italy	1.56 2.04	-3.8	-4.0 -7.2	2	-2 17
Portugal Greece	2.83 5.53	-3.1 -0.5	-3.8 -1.6	10	-135 -135
Japan (2-yr) Japan	-0.16 0.01	-1.4 -1.8	-2.4 -6.9	-5 -6	-6
Emerging Markets Brazil	9.88	Daily -19.9	-19.3	Monthly -13	-153
Chile Colombia	4.36 6.73	0.3 -1.6	2.5 0.1	-9	-36
Mexico Peru	6.84 5.16	0.0	1.2 -8.2	-2 -19	-80 -131
Poland Russia	3.30 7.76 10.35	-1.0 -11.1	-0.3 -10.8	-6 -15	-42 -69
Turkey India	6.53	2.0 -1.0 -3.4	-4.0 -1.1 -17.1	5 9 -23	-65 15
Indonesia Country ri	6.70 sk (bp. chang	es in bp)			-115
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France Italy	30 168	-1.1 -3.8	-1.1 -5.5	4 15	-16 16
Portugal Spain	247 120	-3.1 -2.2	-2.1 -2.3	12 13	-107 -8
2-yr sovereign spread vs Germany France	21	-0.1	-2.9	-1	10
Italy	55	-2.4	-4.0	6	-7
Portugal Spain	73 38	-1.8 -0.4	-6.6 -1.9	-8 1	-74 -11
Emerging Markets 5-yr sovereign CDS*	level	Daily	Weekly	Monthly	YTD
Brazil Chile	195 59	-3.2 -1.4	-1 -3	-12 -6	-77 -24
Colombia Mexico	125 102	-3.0	-4 -4	0	-39 -55
Peru	75	-4.1 -1.8	-2	-5	-33
Venezuela Poland	6,704 55	-218.7 -0.7	104 -2	942	2798 -20
Russia Turkey	143 165	-4.0 -5.2	-3 -7	-20 -16	-34 -107
China India	58 82	-2.6 0.2	-7 -1	-7 2	-59 -45
Indonesia Ris	102 sk indicators	-3.2	-6	-9	-54
Volatilty indicators (%)	level	Daily -5.2	Weekly	Monthly 5	YTD -1
VSTOXX FM FFT volatility Index	16	-5.1 -1.7	0	16	-4
Dollar/euro volatility	17 8	-0.2	5	7	-17 -21
EM FX volatility index Credit spread (BAA) (bps)	8 217	1.2 0.7	6 5	9	-32 -11
US bonds volatility index Banking 5 y CDS (bps) *	52 level	0.3 Daily	-2 Weekly	3 Monthly	-33 YTD
US EZ	57 59	-1.2 -1.5	-1 -2	4 7	-15 -49
UK Large Spanish	50 56	-1.1 -5.3	0	5	-41 -61
Medium Spanish	93	-0.4	1	0	-59
Corporate 5y CDS (typs) * US Non-financial	141	Daily -1.2	Weekly -1	Monthly 4	-15
EZ Non-financial UK Non-financial	76 108	-1.5 -0.5	-2 -1	7	-49 -17
Interbank ma	rkets (%, che	inges in bi) Weekly	Monthly	YTD
EONIA Index	-0.36 -0.33	0.00	0.0	0.0	0.0
Euribor 3m Euribor 12m	-0.16	0.00	0.0	0.0	-0.1
Libor 3m Libor 12m	1.32 1.71	0.00	0.0	0.0	0.3
	k markets (
Main indices S&P500	level	Daily 0.4	Weekly	Monthly	YTD 9
	2,467		1.1	0	
Dow Jones Nikkei	2,467 21,932 19,646	0.2	1.1 0.7 1.5	0 0 -2	10
Dow Jones Nikkei FTSE 100	21.932 19,646 7,438	0.2 0.7 1.0	0.7 1.5 0.4	0 -2 0	10 0 3
Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX	21.932 19,646 7,438 3,427 10,306	0.2 0.7 1.0 0.7 0.6	0.7 1.5 0.4 -0.5 -0.5	0 -2 0 -1	10 0 3 3
Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC	21,932 19,646 7,438 3,427 10,306 12,075 5,092	0.2 0.7 1.0 0.7 0.6 0.6 0.7	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4	0 -2 0 -1 -3 -1 -1	10 0 3 3 9 4
Dow Jones Nilded FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2	0 -2 0 -1 -3 -1 -1 0	10 0 3 3 9 4 4 10 26
Dow Jones Nition FTSE 100 EuroStox 50 IBEX DAX CAC MIB ASE Athens MSCI Latam * Ibovespe (Brazil)	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8	0 -2 0 -1 -3 -1 -1 0 1 4 6	10 0 3 3 9 4 4 10 26 13 15
Dow Jones Nikled FTSE 100 EuroStoxx 50 IBEX DAX CAC CAC CAC MSC Latam* Ibovespa flanzil ModDol ModDol ModDol ModDol MSC Letwope*	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.5	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4	0 -2 0 -1 -3 -1 -1 0 1 4 6 0	10 0 3 3 9 4 4 10 26 13 15 10 3
Dow Jones Niked FTSE 100 EuroStox 50 IBEX DAX CAC CAC MSG Latam * Ibbovepa (Boze) ModOd Mo	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189 2,516 2,020	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.5 -0.1 0.8 -0.3	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4	0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 5 4	10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11
Dow Jones Nikled FTSE 100 Carestions 50 DAX CAC MIB BARS Afterna Bloverage (Barsh Bloverage (Barsh Bloverage (Barsh Mochol MSC DM Larope* Peland MSC DM Larope*	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189 2,516 2,020 110,010 869	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.5 -0.1 0.8 0.3 0.6 0.4 0.9	0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4 0.8 0.9	0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 4 5 4 4 1 1	10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25
Dow Jones Nited FTSE 100 Euroftons 50 BIEX OAC AC AC MIB MIB ASE Alteris MSCI Latam* Bloovepa dirazil Moctor Mocto	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 82,670 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.6 0.4 0.9	0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4 0.9 2.7	0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 5 4 4 1 1 2	10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 4 4 25 6
Dow Jones Nited FTSE 100 ELEVISOR 50 IBEX OAX CAX CAX CAX CAS Biby Biby Biby Biby Biby Biby Biby Biby	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,189 2,516 2,020 110,010 869 3,361 5,864 level	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.5 -0.1 0.8 -0.3 0.6 -0.4 0.9	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 0.8 0.9 2.7 -0.8	0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 4 5 4 4 1 1	10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25 6 11
Dow Jones Nited FTSE 100 Eurotox 50 IBIX OXX CAC CAC IBIX Down MSC Latan * Bhorepag Rizon MSC Latan * Bhorepag Rizon Mobol Medic I Mesc Ricosio Heat Oxide Corn (China) Jakara Ridonesia	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 5,1151 5,189 2,516 2,020 110,010 869 3,361 123,00 125,664 1evel 123,0 91,3	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.5 -0.1 0.8 -0.3 0.6 -0.4 0.9 0.1 -0.4 0.9	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 0.8 0.9 2.7 -0.8 Weekly 0.0	0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 5 4 4 1 1 2	10 0 3 3 9 4 10 26 13 15 10 3 26 -11 44 25 6 11 YTD
Dow Jones Nikled FTSE 100 Carefulnos 50 DAX CAC MID DAX CAC MID	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 82,670 70,531 51,151 51,189 2,516 2,020 110,010 869 3,361 5,864 123,0 91,3 67,9 91,3 67,9 92,9	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.3 0.6 0.4 0.9 0.1 0.9 0.1 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 -0.8 -0.6 -0.6 -0.9 -0.7 -0.8 -0.0 -0.3 -0.4 -0.0 -0.3 -0.4	0 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	10 0 3 3 9 4 10 26 -11 44 25 6 11 YTD 3 5
Dow Jones Nikide FTSE 100 Exercitous 50 BBC ACA CAC MB ACA MSC	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361 5,864 10,00 91,3 67,9 2,39 45,6 2,23,5	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.6 0.4 0.9 0.1 0.4 0.9 0.1 0.0 0.3 0.6 0.7 0.9 0.0 0.5 0.1 0.6 0.7 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 -0.8 -0.6 2.4 2.4 2.4 2.4 2.8 0.9 2.7 -0.8 Weekly 0.0 -0.3	0 -2 -2 -2 -2 -2 -3 -2 -2 -2 -3 -2 -2 -2 -3 -2 -2 -2 -2 -3 -2 -2 -2 -3 -2 -2 -2 -3 -5 -2 -2 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5	10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25 6 11 7TD 3 5
Dow Jones Nikled FTSE 100 Exercitous S0 IBEX IBEX IBEX IBEX IBEX IBEX IBEX IBEX	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 82,670 70,531 51,151 51,189 2,516 2,020 110,010 869 3,361 123,0 91,3 91,3 91,3 92,3 94,5 94,6 94,1 94,1 94,1 94,1 94,1 94,1 94,1 94,1	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.1 0.8 0.3 0.4 0.9 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 0.8 0.9 2.7 -0.8 Weekly 0.0 -0.3 0.4 0.4 0.9 0.2 -0.9 0.2 -0.9	0 -2 -0 -1 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 4 4 25 6 11 7 7 7 7 8 9
Dow Jones Niked FTSE 100 Exercitors 50 IBEX IBEX IBEX IBEX IBEX IBEX IBEX IBEX	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 51,151 51,151 2,920 110,010 869 3,361 123,0 91,3 67,9 23,9 45,6 23,5 111,8 45,6 23,5 11,8 123,5 11,8 123,5 11,8 123,5 11,8 123,5 11,8 123,5 11,8 123,5 11,8 11,8 11,8 11,8 11,8 11,8 11,8 11	0.2 0.7 1.0 0.7 0.6 0.7 0.9 0.2 -0.5 0.1 0.3 0.6 0.4 0.9 0.1 0.4 0.9 0.1 0.3 0.1 0.3 0.1 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.7 1.5 0.4 -0.5 -0.9 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4 2.4 2.7 -0.8 Weekly 0.0 0.2 -0.3 0.4 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 -2 0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	10 0 3 3 9 4 4 4 10 26 13 15 10 3 26 11 11 17 17 10 3 3 5 6 11 11 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Dow Jones Nikled FTSE 100 Carefulnos 50 DAX CAC MID MAX MAX MAX MID MAX	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 70,531 51,151 5,189 2,516 2,920 110,010 869 3,361 5,864 123,0 9,23 111,81 67,9 23,9 45,6 64,1 14,8 13,5 14,8 14,8 14,8 14,8 14,8 14,8 14,8 14,9 2,8	0.2 0.7 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.6 0.4 0.1 0.0 0.1 0.1 0.3 0.2 0.1 0.3 0.6 0.7 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.7 1.5 0.4 -0.5 -0.9 -0.2 -0.2 -0.2 -0.8 -0.6 -0.6 -0.2 -0.8 -0.6 -0.8 -0.9 -0.8 -0.9 -0.8 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	10 0 3 3 9 4 4 4 10 26 13 15 15 10 3 26 -11 11 44 25 6 6 11 11 4 4 4 4 4 4 4 5 11 11 11 11 11 11 11 11 11 11 11 11 1
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Dow Jones Nikled FTSE 100 Exercitous 50 BBC BCAX CAX MB ASK Alteris Histories (British Hi	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.4 0.9 0.1 0.0 0.1 0.0 0.1 0.1 0.1 0.1	0.7 1.5 0.4 0.5 0.9 0.0 0.2 0.2 0.2 0.6 0.2 0.4 2.4 2.4 2.4 0.8 0.9 0.7 0.0 0.2 0.8 0.9 0.4 0.2 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 -2 0 1-1 -3 -4 1-1 0 0 1 1 4 4 6 6 0 4 4 5 4 4 1 1 2 0 0 Morthly -2 -2 -2 -4 -4 0 0 -12 -6 -2 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6	10 0 3 3 3 9 4 4 10 26 13 15 10 3 3 26 -11 11 YTD 3 5 11 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Dow Jones Nikled FTSE 100 Exercitors 50 IBDX IBDX IBDX IBDX IBDX IBDX IBDX IBDX	21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 82,670 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361 123,0 91,3 67,9 91,3 67,9 91,3 67,9 111,8 64,1 14,8 14,8 14,8 14,8 14,8 14,8 14,8 1	0.2 0.7 1.0 0.7 0.6 0.7 0.9 0.2 0.5 0.1 0.4 0.9 0.1 0.4 0.9 0.1 0.1 0.3 0.3 0.3 0.1 0.3 1.3 1.4 1.3 1.3 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0.7 1.5 0.4 0.5 0.9 0.0 0.2 0.2 0.8 0.9 0.0 0.2 0.8 0.9 0.0 0.4 0.2 0.8 0.9 0.0 0.4 0.2 0.2 0.8 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	10 0 3 3 3 9 4 4 10 26 13 15 10 3 3 26 -11 11 77 17 12 25 6 6 11 11 11 11 11 11 11 11 11 11 11 11
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Dow Jones Nikled FTSE 100 Carestinus 50 DAX CAC MID ASK Afterns Mid Deptinum Mi	21,932 2 1,932 4 1,946 6 1,7438 8 1,742 7 10,306 8 2,509 7 2,509 2 2,169 7 8,25 7 2,509 2 3,361 4 3,36	0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.0 0.3 0.3 0.4 0.3 0.3 0.4 0.5 1.3 0.8 0.5 1.3 0.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0.7 0.4 0.5 0.5 0.9 0.4 0.2 0.2 0.2 0.2 0.4 0.2 0.2 0.4 0.2 0.4 0.2 0.4 0.2 0.4 0.2 0.4 0.2 0.4 0.4 0.2 0.4 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 -2 0 1 1 1 1 4 6 6 0 1 1 1 4 4 5 1 1 2 2 2 2 2 2 3 2 2 4 4 4 9 0 1 2 2 2 2 3 3 2 2 0 7 7 3 3 5 5 6 6	100 0 3 3 3 9 4 4 100 26 13 15 10 3 26 15 11 17 17 10 12 2 2 2 2 2 2 2 2 2 2 2 2 7 7 19 1 1 12 8
Dow Jones Nikled FTSE 100 Exercisions 50 DAX CAC MB ASS Alleres MSC Latter MSC Latt	2.1992 2.1992 3.427 10.306 5.092 7.10531 5.092 7.0531 5.192 7.0531 5.192 7.0531 10.301 6.193 7.255 7.255 7.255 7.4 80.4	0.2 0.7 1.0 0.6 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.4 0.9 0.1 0.3 0.2 0.5 1.3 0.8 0.3 0.3 0.4 0.5 1.3 0.8 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.7 0.4 0.5 0.5 0.9 0.4 0.2 0.2 0.2 0.2 0.4 0.2 0.2 0.4 0.2 0.4 0.2 0.4 0.2 0.4 0.2 0.4 0.2 0.4 0.4 0.2 0.4 0.4 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 -2 0 1 1 3 3 -1 1 1 0 1 1 4 6 6 0 4 4 5 4 4 1 1 2 0 0 MortHy -2 -2 -2 -3 -2 -4 4 0 0 -1 2 -6 6 -2 -3 -3 -5 -6 -4 -3 -3 -5 -6 -4 -3 -3	100 0 3 3 3 9 4 4 10 26 11 11 12 15 15 11 1 4 4 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikled FTSE 100 Executions 50 BBC BCAX CAC MBB ASK Alterns Biboreage distable B	2.1992 2.1992 2.1992 2.1992 2.1992 2.1992 2.1092 2.	0.2 0.7 1.0 0.6 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.3 0.4 0.3 0.4 0.3 0.4 0.3 0.4 0.5 1.3 0.8 0.9 0.1 1.1 1.3 1.2 1.4 1.5 1.3 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -2 0 1 1 3 1 1 1 1 4 6 6 0 1 1 1 1 4 4 5 1 1 2 2 2 2 2 2 2 2 4 4 1 1 2 2 6 6 2 3 3 2 2 3 5 5 6 4 3 3 2 3 3 2 3 3 2 3 3 3 3 3 3 3 3 3 3	100 0 3 3 3 9 4 4 4 10 26 6 113 15 110 3 3 5 111 4 4 4 8 6 6 2 2 1 7 7 7 7 12 2 2 2 0 0 12 7 7 19 19 1 12 8 15 10 3 3 3 4 10 3 3 4
Dow Jones Nikled FTSE 100 Exercitous S0 IBEX IBEX CAC AMB ASS Albress IBEV I	2.1992 2.1962 2.	0.2 0.7 1.0 0.7 0.6 0.7 0.6 0.7 0.9 0.9 0.2 0.5 0.5 0.5 0.3 0.4 0.3 0.4 0.1 0.0 0.2 0.3 0.4 0.1 1.3 0.8 0.8 0.9 0.1 1.3 1.3 1.3 1.4 1.5 1.3 1.4 1.5 1.5 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -2 0 -1 -3 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 0 3 3 3 9 4 4 10 0 10 10 10 10 10 10 10 10 10 10 10 1
Dow Jones Nikled FTSE 100 Exercitous S0 IBEX IBEX IBEX IBEX IBEX IBEX IBEX IBEX	2.1992 2.1962 2.	0.2 0.7 1.0 0.7 0.6 0.7 0.6 0.7 0.9 0.2 0.5 0.5 0.5 0.6 0.9 0.2 0.1 0.8 0.9 0.1 0.0 0.1 0.0 0.1 0.3 0.3 0.3 0.3 0.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0	100 0 3 3 3 9 4 4 4 10 26 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikide FTSE 100 Caccificates 50 CAC MIB DAX CAC MIB MSC DE Latan* Boverpa (Burdle Mochael Committee) MSC DE Latan MSC DE Lata	2.1992 2.1962 2.	0.2 0.7 1.0 0.7 0.6 0.7 0.6 0.7 0.9 0.9 0.2 0.5 0.5 0.5 0.3 0.4 0.3 0.4 0.1 0.0 0.2 0.3 0.4 0.1 1.3 0.8 0.8 0.9 0.1 1.3 1.3 1.3 1.4 1.5 1.3 1.4 1.5 1.5 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.9 0.0 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 -2 0 -1 -3 -3 -1 -1 1 0 0 1 4 5 4 4 1 1 2 2 -2 2 2 2 2 2 -2 -3 -3 -2 -4 -4 0 0 -1 2 -6 6 2 -5 -6 -4 -3 2 2 -3 -3 -3 -3 -3 -3 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 4 10 26 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikled FTSE 100 Executions 50 BBC ACC CAC MBB CACC CAC MBB CACC CAC MBB CACC CAC MBC CAC MSC Latters Latters MSC Latters MSC Latters Latters MSC Latters Latters MSC	2.1992 2.	0.2	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.9 0.0.7 0.9 0.0.7 0.2 1.2 0.8 0.8 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 4 10 26 13 15 10 3 3 15 10 10 26 11 11 11 4 4 4 8 6 2 21 1 17 7 7 12 22 20 0 12 7 7 19 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikled FTSE 100 Exercistous S0 BBC BCAX CAX MB ASK Alterns Biboreage distratio Biboreage distration Biboreage distratio	2.1992 2.	0.2 0.7 1.0 0.7 1.0 0.6 0.7 1.0 0.6 0.7 1.0 0.6 0.7 1.0 0.8 1.	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 4 10 20 5 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Niked FTSE 100 Exercitors S0 IIIIX IIIX IIIX IIIX IIIX IIIX IIIX I	21.992 21.992 21.992 21.697 22.1697 22	0.2 0.7 1.0 0.7 0.6 0.7 0.6 0.7 0.6 0.7 0.6 0.7 0.6 0.7 0.8 0.8 0.3 0.4 0.3 0.4 0.3 0.4 0.3 0.5 1.3 0.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0.7 1.5 0.4 1.5 0.5 0.5 0.9 0.4 0.9 0.4 0.8 0.6 0.6 0.6 0.8 0.6 0.6 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 4 0 206 6 11 11 12 25 6 6 11 1 17 17 10 12 2 2 2 1 1 1 1 2 2 2 2 2 0 1 2 2 2 2
Dow Jones Nikide FTSE 100 Lacuritions 50 Lacurition	2.1992 2.	0.2 0.7 1.0 0.7 1.0 0.6 0.7 0.6 0.7 0.6 0.7 0.6 0.7 0.8 0.8 0.3 0.4 0.4 0.2 0.5 1.3 1.4 1.5 0.8 0.7 0.7 1.1 1.3 1.4 1.5 0.8 0.7 0.7 1.5 1.3 1.4 1.5 0.8 0.7 0.7 1.5 1.3 1.4 1.5 0.8 0.7 0.7 1.5 1.3 1.4 1.5 0.8 0.7 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.3 1.4 1.4 1.5 0.8 0.8 0.7 1.5 1.5 0.8 0.8 0.7 1.5 1.5 0.8 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.5 0.8 0.7 1.	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 4 4 4 4 5 5 6 6 11 1 4 4 4 4 4 8 6 6 2 21 -177 7 7 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Dow Jones Nikled FTSE 100 Carcellous 50 DAX CAC MIB BACK Afferma* Horverga (finel) Mochal (finel	2.1.992 2.1.99	0.2 0.7 1.0 0.7 0.6 0.7 0.6 0.7 0.6 0.7 0.9 0.9 0.2 0.5 0.9 0.9 0.9 0.1 0.0 0.	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.6 0.9 0.9 0.9 0.1 0.2 0.2 0.2 0.2 0.3 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 3 9 9 4 4 4 10 26 13 3 15 11 1 4 25 6 6 1 11 11 1 4 4 8 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Niked FTSE 100 Exercistors 50 BIBLIAN FTSE 100 Exercistors 50 BIBLIAN FTSE 100 EXERCISTOR 50 BIBLIAN FTSE 100 EXERCISTOR 50 BIBLIAN FTSE 100 EXERCISTOR 50 BIBLIAN FTSE 100 BIBLIAN FTS	21.992 (2.1992) (2.19	0.2 0.7 1.0 0.7 0.7 0.9 0.7 0.9 0.9 0.2 0.5 0.1 0.3 0.3 0.4 0.3 0.4 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.7 1.5 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 4 4 4 6 6 6 2 21 1 17 1 12 2 2 2 0 12 7 7 19 1 1 1 1 1 2 1 2 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikide FTSE 100 Lacutious 50 Lacut	2.1.932 7.438 7.438 12.075 5.092 2.1.669 7.0331 1.002 1.003 1.002 1.0	0.2	0.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 9 4 4 4 100 26 13 3 15 11 1 4 1 25 6 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikide FTSE 100 Carcellosus 50 CAC MIB DAX CAC MIB MSC ME Larger Horver Horver MSC DE Larger Share 100 MSC DE Larger MSC DE	2.1.992 7.4389 7	0.2 (0.7 (0.7 (0.9 (0.7 (0.9 (0.7 (0.9 (0.9 (0.9 (0.9 (0.9 (0.9 (0.9 (0.9	0.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0	100 0 3 3 3 9 9 4 4 4 4 100 26 13 3 2 6 11 1 1 1 1 4 4 4 8 8 8 8 8 1 1 1 1 1 1
Dow Jones Nikide FTSE 100 Lacustions 50 Lacu	2.1.992 2.1.992 2.1.992 2.1.69	0.2 (1.0 to 1.0	0.7 1.5 0.6 0.9 0.9 0.1 1.5 0.0 0.9 0.1 1.5 0.0 0.0 0.2 0.8 0.0 0.0 0.2 0.8 0.0 0.0 0.2 0.8 0.0 0.0 0.2 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0	100 0 3 3 9 4 4 100 26 113 3 26 111 11 11 1 4 4 8 6 6 2 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones	2.1.992 2.1.992 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.99	0.2 0.7 1.00 7.0 9.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	0.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 4 4 4 100 26 113 3 2 6 11 1 2 2 2 2 2 1 1 2 2 2 2 2 2 2 2
Dow Jones Nikled FTSE 100 Carecology FTSE 100 DAX CAC MB DAX CAC MB DAX CAC CAC MB BASE Afteris MSC Latter MSC	2.1.992 2.1.992 2.1.992 2.1.697 2.1.69	0.2 0.7 1.00 7.0 9.0 9.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	0.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0	100 0 3 3 9 9 4 4 100 26 11 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Nikled FTSE 100 Carcellosus 50 CAC MIB DAX CAC MIB MASC Return Bloverage (lincel) Mobile (lincel) Mo	2.1.992 7.4389 7	0.2 0.7 1.00 0.6 0.6 0.7 0.9 2.0 0.1 1.3 1.2 1.2 1.1 1.1 1.3 1.6 0.8 1.6 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.7 1.5 0.6 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 9 4 4 100 8 100 100 100 100 100 100 100 100 1
Dow Jones Nikled FTSE 100 Carecology FTSE 100 DAX CAC MB DAX CAC MB DAX CAC CAC MB BASE Afteris MSC Latter MSC	2.1.992 7.4389 7	0.2	0.7 1.5 0.6 1.	0 -2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100 0 3 3 9 4 4 100 9 100 100 100 100 100 100 100 100 1
Dow Jones Nikled FTSE 100 Carecology FTSE 100 DAX CAC MB DAX SAC Allows MSC Latter MSC L	2.1.992 2.1.992 2.1.992 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.697 2.1.992 2.1.99	0.2 0.7 1.00 0.6 0.6 0.7 0.9 0.2 0.5 0.3 0.6 0.4 0.1 0.0 0.1 0.0 0.1 0.0 0.3 0.6 0.7 0.9 0.9 0.1 0.0 0.3 0.6 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	0	100 0 3 3 9 9 4 4 100 26 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikled FTSE 100 Carcellose 50 CAC MID DAX CAC MID MSC DE Marene Horvers of Michael More Segue (Burell) More Segue (B	2.1.992 2.1.99	0.2 0.7 1.00 0.7 1.00 0.6 0.6 0.7 0.9 0.5 0.5 0.5 0.5 0.5 0.6 0.6 0.7 0.9 0.9 0.1 1.3 1.2 2.2 0.2 1.1 1.1 1.3 1.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.7 1.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0 -2 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	100 0 3 3 3 4 4 100 8 100 100 100 100 100 100 100 100 1





D ebt markets :	(10V % d	manaer in t	an)		
Debt markets Developed Markets US (2-yr)	(10Y, %, ct level 1,32	Daily -0.4	Week	Month	YTD 11
US GER (2-yr)	2.12 -0.73	-0.4 -0.7 -0.5	-7.0 1.2	-13 -3	-32 5
Germany	0.36	0.0	-1.7	-13	- 1
France Spain	0.66 1.56	-1.1 -2.2	-2.8 -4.0	-9 2	-15 -2
Italy Portugal	2.04	-3.8 -3.1	-7.2 -3.8	-1	17
Greece	5.53	-0.5	-1.6	10	-135 -135
Japan (2-yr) Japan	0.01	-1.4 -1.8	-2.4 -6.9	-5 -6	-6
Emerging Markets Brazil	level 9.88	Daily -19.9	Weekly -19.3	Monthly -13	-153
Chile Colombia	4.36 6.73	0.3	2.5 0.1	8	-36
Mexico	6.84	0.9	1.2	-2	-80
Peru Poland	5.16 3.30	0.0 -1.0	-8.2 -0.3	-19 -6	-131 -42
Russia	7.76	-11.1	-10.8	-15	-69
Turkey India	10.35 6.53	2.0 -1.0	-4.0 -1.1	5 9	-65 15
Indonesia	6.70 k (bp. chang	-3.4	-17.1	-23	-115
Developed Markets	level	es in bp) Daily	Weekly	Monthly	YTD
10-yr so vereign spread vs Germany	30			4	- 40
France Italy	168	-1.1 -3.8	-1.1 -5.5	15	-16 16
Portugal	247 120	-3.1 -2.2	-2.1 -2.3	12 13	-107 -8
Spain 2-yr sovereign spread vs Germany	120	-2.2	-2.3	13	-8
France Italy	21 55	-0.1	-2.9 -4.0	-1 6	10 -7
Portugal	73	-2.4 -1.8	-6.6	-8	-74
Spain Emerging Markets	38	-0.4 Daily	-1.9	1	-11 YTD
5-yr sovereign CDS *	ievei	Daily	Weekly	MOIRIN	110
Brazil Chile	195 59	-3.2	-1 -3	-12 -6	-77 -24
Colombia	125	-1.4 -3.0	-4	0	-39
Mexico	102	-4.1	-4	0	-55
Peru Venezuela	75 6,704	-1.8 -218.7	-2 104	-5 942	-33 2798
Poland	55	-0.7	-2	-3	-20
Russia Turkey	143 165	-4.0 -5.2	-3 -7	-20 -16	-34 -107
China	58 82	-2.6	-7 -1	-7 2	-59 -45
Indonesia	102	0.2 -3.2	-1 -6	-9	-45 -54
Risi	k indicators				
Volatilty indicators (%) VIX	level 11	Daily -5.2	Weekly -13	Monthly 5	YTD -1
VSTOXX	16	-5.1	0	16	-1
EM EFT volatility Index Dollar/euro volatility	17 8	-1.7 -0.2	1 5	17 7	-17 -21
EM FX volatility index	8	1.2	6	1	-32
Credit spread (BAA) (bps) US bonds volatility index	217 52	0.7	-2	9	-11 -33
Banking 5y CDS (bps) *	level		Weekly	Monthly	YTD
US EZ	57 59	-1.2 -1.5	-1 -2	4 7	-15 -49
UK	50	4.1	0	5	-41
Large Spanish Medium Spanish	56 93	-5.3 -0.4	-4 1	6	-61 -59
Corporate 5y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	141 76	-1.2 -1.5	-1 -2	4 7	-15 -49
UK Non-financial	108	-0.5	-2	0	-17
Interbank mar	rkets (%, ch	inges in b			
EONIA Index	-0.36	Daily 0.00	Weekly 0.0	Monthly 0.0	0.0
Euribor 3m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m Libor 3m	-0.16 1.32	0.00	0.0	0.0	-0.1 0.3
Libor 12m	1.71	0.00	0.0	0.0	0.0
Stock	k markets (%)			
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,467	0.4	1.1 0.7	0	9
S&P500 Dow Jones Nikkei	2,467 21,932 19,646	0.4 0.2 0.7	1.1 0.7 1.5	0 0 -2	9 10 0
S&P500 Dow Jones Nikkei FTSE 100	2,467 21,932	0.4	1.1 0.7	0	9 10
S&P500 Dow Jones Nikkel FTSE 100 EuroStoxx 50	2,467 21,932 19,646 7,438 3,427 10,306	0.4 0.2 0.7 1.0 0.7 0.6	1.1 0.7 1.5 0.4 -0.5 -0.5	0 0 -2 0 -1	9 10 0 3 3 9
S&P500 DOW Jones Nikkel FTSE 100 EuroStoxx 50 IBBX DAX	2,467 21,932 19,646 7,438 3,427	0.4 0.2 0.7 1.0 0.7	1.1 0.7 1.5 0.4 -0.5	0 0 -2 0 -1	9 10 0 3 3
S&P500 Dow Jones Niktel FTSE 1 00 EuroStoxx 50 IBEX DAX CAC	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7	1.1 0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2	0 0 -2 0 -1 -3 -1 -1 0	9 10 0 3 3 9 4 4
S&P500 Dow Jones FISE 100 EuroStoxx 50 BEX DAX CAC AC	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2	1.1 0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2	0 0 -2 0 -1 -3 -1 -1 0	9 10 0 3 3 9 4 4 10 26
SAP500 Dow Jones Nikket FT5E 100 EuroStoux 50 BIBX DAX CAC MIB ASK Athens MSCI Latam* bloovepag (Birazī)	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5	1.1 0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2	0 0 -2 0 -1 -3 -1 -1 0 1 4 6	9 10 0 3 3 9 4 4 10 26 13
SAPSOO Down Jones NAMM TISE TOO EuroStown 50 BIEX D.AX C.AC MIB MSC J.ALaum * Bloovepan (Basill) Moctod Moc	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.1	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4	0 0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4	9 10 0 3 3 9 4 4 10 26 13 15 10 3
SAPSO0 Down Janes NAME TISE TO EuroStoxx 50 BBEX DOX ACA ACA ACA ACA MSC Latura* Blowreps Bloszio MSC Latura* Blowreps Bloszio MSC Latura* Blowreps Bloszio MSC Latura*	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189 2,516	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4	0 0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 5	9 10 0 3 3 9 4 4 10 26 13 15 10 3
\$45600 Down Jones 18440 18470 1857	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.1	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4	0 0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11
SAPSOO Down Jones Naked Naked TESE TOO S EUROSSON S O BEX MARIE M	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 51,189 2,516 2,020 110,010 869	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.6 0.6 0.7 0.9	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4 0.8 0.9	0 0 -2 0 -1 -3 -1 0 1 4 6 0 4 5 4 4	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25
SAPSOO Down Jones Naked TESE TOO S EARNS SOO BERN BERN MARIE	2.467 21,932 19.646 7.438 3.427 10.306 12,075 5.092 21.687 825 82,670 70,531 51.151 5.189 2.516 2.020 110,010	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.5 -0.1 0.8 0.6 0.7 0.9 0.2 -0.5 -0.1 0.8 0.6 0.7 0.9 0.2 -0.1 0.8 0.7 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.1 0.7 1.5 0.4 -0.5 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 0.8	0 0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 5 4 4	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11
SAPSOO Down Jones (Marcel Marcel M	2.467 21,932 19.646 7.438 3.427 10.306 12,075 5.092 21,687 825 82,670 70,531 51,151 51,89 2,516 2,020 110,010 869 3,361 5,864 level	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.1 0.8 -0.3 0.6 -0.4 0.9 -0.4	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 0.8 0.9 2.7 -0.8 Weekly	0 0 -2 0 -1 -3 -1 0 1 4 6 0 4 5 4 4	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 4 4 25 6
SAPSOO Down Jonne Water Water Law Stews 50 BDX MARIA	2.467 21,932 19,646 7.438 3.427 10,306 12,075 5.092 21,687 825 82,670 70,531 51,151 5.189 2.516 2.020 110,010 869 3.361 5,864 level	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.1 0.8 -0.3 0.6 -0.4 0.9 -0.1 -0.4 0.9 -0.1 -0.4 -0.9 -0.1 -0.4 -0.4 -0.4 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 -0.2 -0.8 -0.6 2.4 2.4 2.4 2.7 -0.8 0.9 2.7 -0.8 0.9	0 0 -2 0 -1 -3 -1 0 1 4 6 0 4 5 4 4	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25 6
SAPSOO Down Jonne Water Water Law Stews 50 BEX MARIE	2.467 21,932 19,646 7.438 3.427 10,306 12,075 5.092 21,687 825 82,670 70,531 51,151 5.189 2.516 2.020 110,010 869 3.361 5.864 level 123.0 91.3 67.9	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 -0.5 -0.1 0.8 -0.3 0.6 -0.4 0.9 -0.1 -0.4 Daily 0.1 0.1	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4 2.4 2.9 2.7 -0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 -2 0 -1 -1 -3 -1 -1 0 1 4 6 0 4 5 4 4 1 1 2 0 Monthly -2 -2 -2 -2	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25 6 11
SAPSOO Down Jonne 1846ed 1847ed 184	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 51	0.4 0.2 0.7 1.0 0.7 0.6 0.7 0.9 0.2 -0.5 -0.5 -0.1 0.3 0.6 -0.4 0.9 -0.4 0.9 -0.4 -0.9	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.6 2.4 2.4 0.8 0.9 2.7 -0.8 Weekly 0.0	0 0 -2 0 -1 -3 -1 -1 0 1 4 6 0 4 4 4 4 4 1 2 0 0 Monthly -2 -2	9 10 0 3 3 9 4 4 4 10 26 13 15 10 3 26 -11 44 25 6 11 Y
SAPSOO Down Jonne (Makel ITSE 100 ClaveSlow X 50 ClaveSlow X 50 AM AM AM AM AM AM AM AM AM A	2,467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361 15,864 16,000 123,000	0.4 0.2 0.7 1.0 0.7 1.0 0.6 0.6 0.7 0.9 0.2 0.5 -0.5 -0.1 0.8 0.6 0.7 0.9 0.2 0.5 -0.5 -0.1 0.8 0.6 0.7 0.7 0.6 0.6 0.7 0.9 0.0 0.7 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.1 0.7 1.5 0.4 0.5 -0.9 0.4 -0.2 -1.2 0.2 -1.2 0.8 -0.6 2.4 2.4 2.4 2.4 0.9 2.7 -0.8 Weekly 0.0 -0.3 0.4 -0.9	0 0 -2 0 -1 -3 -1 -1 -1 0 1 4 6 0 4 4 4 1 2 0 Monthly -2 -2 -2 -3 -2 -2	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 6 -11 11 YTD 3 5 11 4 4 4 4 4 8 8 11 11 11 11 11 11 11 11 11 11 11 11
SAPSOO Down Jones Naked TESE 100 S Earwistows 50 BBX ASE Alters MAG Latam* MAG Latam* Mort Discrepe* MAG Clatam*	2.467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361 15,864 1evel 123,0 91,3 67,9 23,9 45,6	0.4 0.2 0.7 1.0 0.7 1.0 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.6 0.4 0.4 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.1	1.1 0.7 1.5 0.4 -0.5 -0.9 -0.4 -0.2 -1.2 0.2 -0.8 -0.6 2.4 2.4 2.4 2.4 2.7 -0.8 0.9 -0.9 0.0 -0.3 0.4 0.0 0.5 0.9 0.8	0 0 0 -2 0 1 -1 -3 -1 1 -1 0 0 1 4 4 5 5 4 4 4 1 1 2 0 0 Monthly -2 -2 -2 -2 -3	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 11 3 5 6 11 11 4 4 4 25 6 6 11 11 11 11 11 11 11 11 11 11 11 11
\$45600 Down Jones 184601 184701 18	2.467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 825 82,670 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361 5,864 123,0 93,361 15,864 123,0 94,56 223,5 111,8 64,1 114,8	0.4 0.2 0.7 1.0 0.7 1.0 0.7 0.7 0.9 0.2 0.5 0.5 0.1 0.8 0.3 0.4 0.9 0.1 0.4 0.9 0.1 0.0 0.1 0.3 0.2 0.5 0.5 1.3 1.4	1.1 0.7 1.5 0.4 0.5 0.5 0.9 0.2 1.2 0.8 0.9 0.6 2.4 2.4 2.4 0.8 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 0 -2 0 1 -1 -3 -1 -1 -1 0 0 1 4 4 5 4 4 4 1 2 2 -2 -2 -2 -3 -2 -4 -4 0 0	9 10 0 3 3 3 9 4 4 4 10 26 13 15 10 3 26 -4 11 14 4 4 25 6 6 11 11 11 11 11 11 11 11 11 11 11 11
SAPSOO Down Jones 1984e1 1994 1995 1995 1995 1995 1995 1995 199	2.467 21,932 19,646 7,438 3,427 10,306 12,075 5,092 21,687 70,531 51,151 5,189 2,516 2,020 110,010 869 3,361 123,0 91,3 67,9 23,9 45,6 223,5 111,8	0.4 0.2 0.7 1.0 0.7 1.0 0.6 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.4 0.9 0.1 0.0 0.1 0.0 0.1 1.4 0.2 0.5	1.1 0.7 1.5 0.4 0.5 0.5 0.5 0.9 0.4 0.2 0.2 0.2 0.2 0.8 0.6 0.8 0.8 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 -2 0 -1 -3 -1 -1 -1 0 0 1 4 6 0 0 4 5 4 4 1 1 2 0 0 Monthly -2 -2 -2 -3 -2 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4	9 10 0 3 3 9 9 4 4 4 10 26 13 15 10 3 26 11 11 17 11 4 4 25 6 11 11 4 4 4 2 5 6 11 11 11 11 11 11 11 11 11 11 11 11 1
SAPSOO DOWN Jones (Market MARKET M	2.467 21,932 21,932 19,646 7.438 3.427 10,366 12,075 5.092 21,687 825 82,670 70,531 51,151 51	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.6 0.4 0.9 0.1 0.1 0.3 0.6 0.4 0.3 0.1 0.1 0.3 0.2 0.5 0.1 1.4 0.1 0.2 0.5 1.3 1.4	1.1 0.7 1.5 0.4 0.5 0.9 0.4 0.2 0.2 0.2 0.2 0.6 2.4 2.4 0.9 2.7 0.8 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 0 -2 0 -1 -3 -1 -1 0 1 1 4 6 0 0 4 4 4 1 1 2 0 0 Morethy -2 -2 -2 -3 -2 -4 -4 0 0 -12 -6 -2 -2	9 10 0 3 3 3 9 4 4 10 26 6 13 15 10 3 26 6 11 11 11 11 11 44 4 25 11 11 4 4 4 4 4 4 4 4 4 5 1 1 1 1 1 1
SAPSOO Down Jones INSECT ON JONES INS	2.467 21,932 21,932 19,646 7.438 3.427 10,366 12,075 5.092 21,687 825 82,670 70,531 51,151 51	0.4 0.2 0.7 1.0 0.7 1.0 0.7 0.6 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.5 0.6 0.4 0.4 0.4 0.1 0.0 0.1 0.3 0.2 0.5 1.3 1.4 2.2 0.2	1.1 0.7 1.5 0.4 0.5 0.5 0.5 0.9 0.4 0.2 0.2 0.2 0.2 0.8 0.6 0.8 0.8 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.8 0.9 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 -2 0 1 -1 -3 -1 -1 -1 0 0 1 4 4 5 5 4 4 4 1 1 2 0 0 Morthy -2 -2 -2 -2 -4 -4 -4 0 -1 2 -6 -6 -6	9 10 0 3 3 3 9 4 4 10 26 13 15 10 3 3 26 -11 1 YTD 3 5 11 4 4 4 25 6 6 11 11 4 4 4 25 11 11 11 11 11 11 11 11 11 11 11 11 11
SAPSOO Down Jonne (Maked ITSE 100 ClawdStoux 5 0 ClawdStoux 5 0 ANA ANA ANA ANA ANA ANA ANA A	2.467 7.438 3.427 10.306 8.825 82.650 70.531 110.010 8.825 82.670 70.531 110.010 8.99 91.3 3.611 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.30 91.3 4.5 6.4 12.5 91.5 12.5 91.5 91.5 91.5 91.5 91.5 91.5 91.5 91	0.4 0.2 0.7 1.0 0.7 0.6 0.7 0.9 0.2 0.5 0.1 0.3 0.6 0.3 0.6 0.7 0.9 0.1 0.3 0.6 0.3 0.6 0.7 0.1 0.3 0.6 0.1 0.3 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 0.7 1.5 0.5 0.5 0.5 0.5 0.9 0.4 0.2 1.2 0.2 0.2 0.8 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 0 -2 0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	9 10 0 3 3 9 4 4 10 26 13 15 10 3 26 -11 44 25 5 6 11 4 4 4 4 8 6 6 2 2 11 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOD DOWN Jonnes Weber We	2.467 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 1.428 3.428	0.4 0.2 0.7 1.0 0.7 0.6 0.7 0.9 0.2 0.5 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 0.7 1.5 0.5 0.5 0.5 0.5 0.9 0.4 0.2 1.2 0.2 0.8 0.6 0.2 2.4 2.4 0.8 0.9 0.7 0.8 0.9 0.3 0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 3 3 9 9 4 4 10 0 26 13 15 5 6 111 YTD 3 5 5 111 4 4 8 8 6 2 2 21 7 7 7 12 2 2 2 2 0 12 7
SAPSOO Down Jonnes Habed	2.467 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.453 8.25 8.2670 3.45 8.2670 9.2516 8.2670 9.2516 9	0.4 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.1 0.6 0.0 0.0 0.1 0.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 0.7 1.5 0.4 0.5 0.9 0.4 0.9 0.2 1.2 0.8 0.9 0.4 2.4 2.4 0.8 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 0 -2 0 -1 -1 -3 -1 -1 -1 0 0 1 1 4 6 0 0 4 5 4 4 4 1 1 2 0 0 Monthly -2 -2 -2 -2 -3 -3 -2 -4 -4 0 0 -1 -1 -2 -6 -2 -6 -2 -3 -2 -2 -2 -3 -2 -2 -3 -2 -2 -3 -3 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	9 10 0 3 3 9 4 4 10 26 6 13 3 26 11 17 17 17 18 6 6 2 2 21 1.7 7 7 12 2 2 2 2 2 2 2 2 2 2 2 1 2 1 2 2 2 2
SAPSOO Down Jonne 104sed 104sed 104sed 105c 105c 105c 105c 105c 105c 105c 105c	2.467 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.531 51.151 51.151 51.252 3.42670 3.361 4.423 9.13 5.426 4.423 9.13 5.426 4.423 9.13 5.426 4.423 9.13 5.426 4.423 9.13 5.426 4.423 9.13 5.426 4.428 9.13 5.428 4.428 9.13 5.428 4.428 9.13 5.428 4.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.428 9.13 5.438 9.13 5.138 9.1	0.4 0.2 0.7 1.0 0.6 0.6 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.6 0.7 0.9 0.2 0.5 0.6 0.6 0.7 0.9 0.2 0.0 0.6 0.6 0.7 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.1 0.7 1.5 0.4 0.5 0.9 0.4 0.5 0.9 0.4 0.2 1.2 0.8 0.9 0.0 0.4 2.4 2.4 0.8 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 3 3 9 4 4 10 26 6 13 3 26 11 11 77 0 3 5 11 14 4 4 25 6 6 11 11 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Down Jones INSECT TEST TOO BERN AND AND AND AND AND AND AND A	2.467, 7.438, 3.427, 7.438, 3.427, 7.438, 3.427, 7.438, 3.427, 7.438, 3.427, 7.438, 3.427, 7.438, 3.427, 7.438, 3.427, 3.4288, 3.4288, 3.4288, 3.4288, 3.4288, 3.4288, 3.4288, 3.4288, 3	0.4 0.2 0.7 1.0 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.1 0.8 0.0 0.9 0.1 0.3 0.0 0.3 0.0 0.3 0.3 0.3 0.3 0.3 0.3	1.1 0.7 1.5 0.4 0.5 0.9 0.9 0.4 0.2 0.2 0.2 0.8 0.9 2.4 2.4 2.4 2.4 2.4 2.4 2.7 0.8 0.9 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 2 0 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 3 3 9 4 4 4 4 10 26 13 15 10 3 26 6 11 11 4 4 25 5 5 11 11 4 4 4 8 6 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Down Jones Water Wat	2.467 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 7.438 3.427 11.306 12.075 8.250 82.670 8.250 82.670 8.250 82.670 8.251 8	0.4 0.2 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.1 0.8 0.0 0.4 0.9 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.2 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 0.7 1.5 0.4 0.5 0.9 0.4 0.5 0.9 0.4 0.2 1.2 0.8 0.9 0.0 0.4 2.4 2.4 0.8 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 0 -2 0 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -	9 10 0 3 3 9 4 4 10 26 6 13 3 26 11 11 77 0 3 5 11 14 4 4 25 6 6 11 11 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO DOWN Jonnes Water Wa	2.467 7.438 3.427 19.646 12.075 5.092 21.060 22.1060 21.001 5.100 21.001	0.4 0.2 0.7 0.9 0.1 0.1 0.3 0.5 0.1 0.1 0.3 0.5 0.3 0.5 1.3 1.2 1.4 1.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 4 1 1 2 2 1 2 2 2 2 2 3 3 2 4 4 4 1 1 2 2 0 0 7 7 3 5 5 6 6 4 3 2 2 2 2 2 3 3 2 2 4 4 4 1 1 1 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	9 10 0 0 3 3 9 4 4 4 10 26 6 13 15 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Down Jones Water Wat	2.467, 7438 3.4778 10.306, 5.592 2.556, 6.50	0.4 0.2 0.7 1.0 0.7 0.9 0.5 0.5 0.5 0.1 0.8 0.0 0.1 0.0 0.1 0.1 0.1 0.1 1.3 0.8 0.5 1.3 0.6 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 4 1 1 2 0 1 1 1 4 4 5 1 4 4 4 1 1 2 2 2 2 2 2 3 3 2 4 4 4 4 4 4 4 4 4 4 4	9 10 0 3 3 3 9 4 4 4 10 25 6 6 11 11 1 YTD 3 5 11 4 4 4 8 6 6 2 21 1 17 7 7 7 12 2 2 2 2 0 0 12 12 8 15 10 3 3 3 4 4 6 6
SAPSOO DOWN Jonnes Weber We	2.467 7.438 3.427 19.646 12.075 2.516 2.020 2.05 2.05 2.05 2.05 2.05 2.05 2.0	0.4 0.2 0.7 0.7 0.0 0.7 0.0 0.7 0.9 0.2 0.7 0.9 0.2 0.5 0.1 0.3 0.3 0.3 0.9 0.9 0.1 0.0 0.9 0.1 1.1 1.1 1.3 0.8 0.5 0.4 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 4 4 4 10 266 13 15 10 13 15 6 11 1 14 4 8 6 6 2 21 1 17 7 7 12 -2 2 2 0 12 7 7 -1 9 1 2 1 2 2 2 8 8 15 10 3 3 3 3 4 4 10 3 3 3 3 4 4 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO DOWN Jones (MANN JONES MANN JONES BEAN AND AN CACA MISS AND	2.467, 7.439, 3.449, 3.	0.4 0.2 0.2 0.7 1.0 0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 3 3 3 4 4 4 4 4 4 4 25 6 6 111 3 5 5 111 4 4 4 25 6 6 117 7 7 7 7 1 1 1 2 2 2 2 2 2 2 2 2 2 2
SAPSOO DOWN Jones INSECT TO STATE TO SAPE TO	2.467 7.438 6.70 19.00 1	0.4 0.2 0.7 1.0 0.7 1.0 0.7 0.6 0.6 0.6 0.7 0.9 0.2 0.5 0.1 0.8 0.3 0.3 0.9 0.1 1.0 0.0 0.1 1.3 1.4 1.3 0.5 0.5 1.3 1.2 1.1 1.3 0.5 0.5 1.3 1.2 1.1 1.3 0.5 0.5 0.5 0.5 0.6 0.6 0.6 0.7 0.9 0.9 0.1 0.0 0.0	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 3 3 3 9 4 4 10 26 13 15 15 10 3 3 5 11 14 4 4 2 5 6 6 11 7 7 7 7 7 12 2 2 2 2 2 2 2 2 2 2 2 2
SAPSOO DOWN Jones INSECTION JONES INS	2.467, 7,438 19.646 2.1932 19.646 2.1932	0.4 0.2 0.7 0.6 0.6 0.6 0.7 0.9 0.9 0.1 0.3 0.6 0.1 0.3 0.6 0.1 0.1 0.3 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 -2 0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	9 10 0 0 3 3 3 4 4 10 0 26 13 13 5 6 6 0 10 10 10 10 10 10 10 10 10 10 10 10 1
SAPSOO DOWN Jones INSAPE IN	2.467, 7.438, 3.427, 8.25, 9.21, 9.2	0.4 0.2 0.7 0.6 0.6 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 1.0 7 1.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0 0 2 0 1-1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 3 3 3 9 4 4 10 0 26 6 13 3 5 10 3 5 6 11 14 4 8 6 6 2 21 17 7 12 22 20 0 12 27 7 19 19 10 33 34 6 0 Year 13 35 5 6 0
SAPSOO DOWN Jones IMANE IMA	2.467 7 19.64 6 19.64 19	0.4 (0.2 (0.7 (0.7 (0.7 (0.7 (0.7 (0.7 (0.7 (0.7	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 -2 0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	9 10 0 0 3 3 3 9 4 4 10 0 26 13 3 15 15 10 0 12 2 2 2 12 7 7 7 7 7 7 7 7 7 12 2 2 2
SAPSOO DOWN Jones Weber Web	2.467 7 1.036 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.05	0.4 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 10 0 3 3 3 9 4 4 10 26 6 13 3 5 11 14 4 4 4 4 5 6 11 17 17 12 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Down Jones IASHED IA	2.467, 7, 438 19.646 19.64	0.4 (0.2 (0.7 (0.7 (0.7 (0.7 (0.7 (0.7 (0.7 (0.7	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 10 0 3 3 3 9 4 4 10 0 26 6 13 3 5 10 3 26 6 11 14 4 4 8 6 6 2 21 17 7 12 22 20 0 12 27 7 19 12 22 27 7 19 12 26 7 10 33 34 6 0 7 Year 13 35 5 10 Year 13
SAPSOO DOWN Jones INSTELLENDS	2.467 7 7.438 6 7 7 7 7 7 1 9	0.4 0.2 0.7 0.7 0.6 0.6 0.7 0.7 0.9 0.2 0.5 0.5 0.6 0.7 0.9 0.2 0.5 0.5 0.6 0.7 0.9 0.2 0.1 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.1. 1.7. 1.5. 1.7. 1.5. 1.7. 1.5. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 4 4 10 0 26 6 13 3 6 6 11 1 4 4 4 8 8 6 6 2 21 1 7 7 12 2 2 0 0 12 7 1 12 12 8 15 10 0 33 34 4 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
SAPSOO DOWN Jones Waster Wa	2.467 7 10.306 11.00 11.	0.4 0.2 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.6 0.4 0.9 0.1 0.3 0.3 0.5 0.5 1.3 0.8 0.5 0.5 1.3 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 4 4 10 6 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPSOO DOWN Jones IAMAN IAM	2.467 7 7.438 6 7.438	0.4 0.2 0.2 0.7 0.6 0.6 0.7 0.9 0.2 0.5 0.5 0.5 0.3 0.3 0.2 0.5 0.5 1.3 1.2 2.2 2.2 1.4 1.1 1.3 0.8 0.5 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 9 4 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPPSO DOWN Jones INAME	2.467 7.781 3.15 62758 610 10.29 4.44 1.10 2.20 10.29 6.1 10.29 6.	0.4 0.5 0.6 0.7 0.9 0.9 0.2 0.5 0.6 0.6 0.7 0.9 0.9 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1.1 1.7 1.5 0.7 1.5 0.5 0.5 0.5 0.5 0.9 0.4 0.6 0.9 0.2 1.2 0.2 0.8 0.6 0.6 0.9 0.8 0.6 0.6 0.9 0.8 0.6 0.6 0.9 0.8 0.6 0.6 0.6 0.7 0.8 0.7 0.8 0.9 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 2 0 0 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 10 0 0 3 3 3 9 4 4 4 10 6 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPSOO DOWN Jones Waster Wa	2.467, 71, 72, 73, 73, 73, 73, 73, 73, 73, 73, 73, 73	0.4 0.2 0.2 0.7 0.6 0.6 0.7 0.9 0.9 0.9 0.5 0.6 0.6 0.7 0.1 0.6 0.6 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 2 2 3 3 4 4 4 4 4 1 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 10 0 0 3 3 3 9 9 4 4 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPSOO DOWN Jones INSECT ON JONES INS	2.467 7.438 6.59 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	0.4 0.4 0.6 0.6 0.7 0.9 0.2 0.5 0.0 0.0 0.3 0.3 0.0 0.3 1.4 1.3 1.4 1.5 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1. 1.7. 1.5. 0.7. 1.5. 0.7. 1.5. 0.9. 0.4. 0.9. 0.4. 0.9. 0.4. 0.9. 0.6. 0.8. 0.8. 0.8. 0.8. 0.8. 0.8. 0.8	0 0 2 0 0 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 4 4 4 10 0 26 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO DOWN Jones Water Wat	2.467, 71, 72, 73, 73, 73, 73, 73, 73, 73, 73, 73, 73	0.4 0.2 0.2 0.7 0.6 0.6 0.7 0.9 0.9 0.9 0.5 0.6 0.6 0.7 0.1 0.6 0.6 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 2 2 3 3 4 4 4 4 4 1 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 10 0 0 3 3 3 9 9 4 4 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPSOO DOWN Jones Weber Web	2.467.7 19.646.8 19.6	0.4 0.4 0.5 0.5 0.1 1.3 1.4 1.5 0.5 1.3 1.2 2.2 2.2 1.4 1.5 1.5 0.5 1.3 1.2 1.5 0.5 0.5 1.3 1.5 0.5 0.5 1.3 1.5 0.5 0.5 1.3 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 2 3 3 1 1 1 2 2 2 2 2 2 3 3 2 4 4 4 9 2 2 2 2 3 3 5 6 4 4 3 2 3 5 6 6 4 4 3 3 6 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	9 10 0 0 3 3 3 9 4 4 4 10 0 26 6 13 15 5 6 11 1 11 1 4 4 25 6 6 12 21 7 7 7 7 7 7 7 7 7 1 1 1 2 8 2 7 7 7 7 7 1 1 1 3 3 3 4 6 6 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
SAPSOO DOWN Jones Water Wat	2.467 7 7.438 6 7 7 10.306 6 7 10.50 1	0.4 0.2 0.5 0.6 0.7 0.1 1.3 0.3 0.5 0.5 0.4 1.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 2 3 3 1 1 1 1 1 2 0 1 1 1 1 1 2 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 4 4 4 4 10 0 26 6 13 15 5 6 11 1 4 4 4 25 5 6 1 1 1 1 1 1 4 4 8 8 6 6 2 2 1 1 7 7 7 1 2 2 2 2 2 2 2 2 2 2 2 2
SAPSOO DOWN Jones Water Wat	2.467. 19.646.	0.4 0.4 0.2 0.2 0.7 0.6 0.6 0.7 0.6 0.6 0.7 0.5 0.8 0.3 0.3 0.2 0.2 0.1 1.1 1.3 0.8 0.5 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 2 3 3 1 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 4 4 4 4 10 0 26 6 13 15 15 11 1 4 4 4 2 1 2 1 2 2 2 2 2 2 2 2 2 2
SAPSOO DOWN Jones INSECT SOO INSEC SOO INSECT SOO INSECT SOO INSECT SOO INSECT SOO INSECT SOO	2.467 7 19.66 1 19.66	0.4 0.4 0.5 0.6 0.7 0.1 0.1 0.1 0.3 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1.1 1.7 1.5 1.7 1.5 1.7 1.5 1.7 1.5 1.7 1.5 1.7 1.5 1.7 1.5 1.7 1.7 1.7 1.8 1.7 1.8 1.7 1.8 1.7 1.8 1.7 1.8 1.7 1.8 1.1 1.7 1.8 1.1 1.7 1.8 1.1 1.7 1.8 1.1 1.7 1.8 1.1 1.7 1.8 1.1 1.7 1.8 1.1 1.7 1.8 1.1 1.8 1.1 1.7 1.8 1.1 1.8 1.1 1.8 1.1 1.8 1.1 1.8 1.1 1.8 1.8	0 0 2 2 2 3 3 2 4 4 4 0 2 2 2 2 3 3 2 4 4 4 9 2 2 2 4 4 4 9 2 2 2 2 3 3 2 3 3 5 6 6 4 3 3 3 3 6 6 9 9 9 9 7 7 8 9 9 9 9 7 7 9 1 9 1 9 1 9 1 9 1 9 1 9 1	9 10 0 0 3 3 3 4 4 4 10 0 266 6 13 13 14 4 4 4 1 10 12 12 2 2 2 1 12 12 12 12 12 12 12 12 1
SAPSOO DOWN Jones Water Wat	2.467 7 10.306 11.10 11.	0.4 0.2 0.5 0.6 0.7 0.6 0.6 0.7 0.6 0.6 0.7 0.6 0.6 0.7 0.6 0.7 0.6 0.7 0.6 0.7 0.7 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.1.1 1.7 1.5 0.7 1.5 0.5 0.5 0.5 0.9 0.4 0.5 0.9 0.4 0.5 0.9 0.4 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 0 2 2 3 3 1 1 1 1 1 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 9 4 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPSOO DOWN Jones Water Wat	2.467.7 19.646.8 19.6	0.4 0.4 0.2 0.5 0.6 0.6 0.7 0.8 0.8 0.9 0.9 0.5 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 1 1 1 3 1 1 1 1 1 1 0 1 1 1 1 1 1 1 1	9 10 0 0 3 3 3 3 4 4 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10
MSC EM Asia * Shenglal Com (Chan) Islanda Bridon-Bio) Islanda Bridon-Bio) Islanda Bridon-Bio) Islanda Bridon-Bio) Islanda Bridon-Bio Islanda Brido	2.467.7 19.646.6 19.6	0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 10 0 0 3 3 3 5 6 6 11 1 1 1 1 2 2 2 2 0 0 12 7 7 7 1 2 2 2 2 0 0 12 7 1 7 1 2 2 8 1 1 3 3 5 5 6 6 0 0 7 4 4 4 4 4 3 3 5 5 6 6 0 7 4 1 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1



Source: Bloomberg, Datastream and Haver

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