

Market Comment | Stock prices recovered some ground ahead of the US tax vote

Global Financial Markets Unit 16 Nov 2017

- Financial markets showed a more positive performance today as the recent risk-off movement faded: equity volatility declined and stock prices rose across the board. Against this backdrop, sovereign bond yields remained little changed.
- The USD appreciated slightly ahead of the tax vote in the US House of Representatives, where the
 bill could be passed today (see). Moreover, US industrial production rose above expectations in October,
 bringing upward pressure to bear on US Treasury yields, which inched up. US stock prices also rose, led
 by technological stocks. Fed speakers also added a slightly hawkish tone, as Mester said that inflation
 was poised to pick up (see).
- The EUR and European yields were steady despite comments by ECB members. The ECB's Praet said that confidence about reaching the inflation target had increased (_____ see) and the ECB's Mersch said that investors should not expect an increase in bond purchases (see). EZ inflation was confirmed at 1.4% in October. On the other hand, German government coalition talks are still under way (see). Equity indices rose in the EZ with the main exception of Greece. The index declined as its banking sector plummeted after EU Audit admitted some problems with Greek bailouts (see).
- Oil prices were little changed, despite growing expectations that OPEC will extend oil production cuts (see). EM currencies were stronger today after the recent decline. The MXN appreciated significantly ahead of NAFTA renegotiations.

Update 18 CET 16 November 2017 Table 1



D ebt markets	(10Y.%.#	anges in t	20)		
Developed Markets US (2-yr)	(10Y, %, cr level 1.71	Daily 2.5	Week 7.5	Month 16	YTD 49
US	2.35	3.0	1.1	5	-9 7
GER (2-yr) Germany	-0.71 0.38	0.0	0.1	1	2
France Spain	0.73 1.54	-0.5 -0.8	-2.2 0.9	-20 -1	-24 7
Italy Portugal	1.84 1.98	0.2 -1.9	2.2 -6.6	-16 -34	-6 -220
Greece Japan (2-yr)	5.20 -0.19	10.4	4.0 0.8	-26 -5	-168 0
Japan Emercing Markets	0.05	2.2 Daily	-1.8	-1 Monthly	-1 YTD
Brazil Chile	10.31 4.48	-17.6 3.0	25.0 1.6	59 -9	-110 16
Colombia Mexico	6.75 7.33	-2.0 -1.8	4.3 10.5	34 17	-35 -30
Peru	5.06	-3.1	0.5	7	-141
Poland Russia	3.39 7.69	-4.1 -3.5	-2.4 -1.5	11 3	-32 -76
Turkey	12.03 7.06	0.0 4.5	13.0	99 30	103 68
Indonesia	6.67	0.7	2.9	6	-117
Developed Markets	sk (bp. chang level	es in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	35	-0.5	-2.3	-22	-34
Italy	146	0.2	2.1	-17	-16
Portugal Spain	117	-1.9 -0.8	0.8	-35 -2	-194 1
2-yr sovereign spread vs Germany France	12	-0.6	-4.3	-9	2
Italy Portugal	40 51	-1.2 -0.8	-6.8 -6.5	-10 -22	-22 -95
Spain	36	0.1	-7.9	-8	-12
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	185 55	3.5 0.9	9	5 -1	-87
Colombia	127	2.8	6	7	-27 -37
Mexico Peru	117 77	4.2 1.8	9	-3	-40 -31
Poland Russia	52 138	-0.1 -0.7	-1	-1 9	-24 -38
Turkey	210	-3.6	3	36	-63
China India	63 75	0.6 1.4	4	5 0	-54 -52
Indonesia	103 k indicators	2.0	3	4	-53
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VST OXX	12 15	-10.7 -3.5	12 8	14 29	-1
EM EFT volatility Index Dollar/euro volatility	17 7	-6.8 -9.8	-1 15	14 -5	-15 -37
EM FX volatility index	8 193	-0.2	0	-1	-27
Credit spread (BAA) (bps) US bonds volatility index	193 48	-3.0 0.5	1 7	-2	-34 -37
Banking 5 y CDS (bps) * US	level 55	Daily 1.7	Weekly 4	Monthly 4	YTD -17
EZ	47	0.5	0	-8	-61
UK Large Spanish	49 46	1.5 0.9	0	-9	-41 -71
Medium Spanish Corporate 5y CDS (bps) *	83	0.8 Daily	1 Weekly	-5 Monthly	-68 YTD
US Non-financial	159	1.7	4	4	-17
EZ Non-financial UK Non-financial	71 102	0.5 1.7	0 28	-8 0	-61 -22
Interbank mai	rkets (%, ch	nges in b	Weekly	Monthly	YTD
EONIA Index	-0.36 -0.33	0.00	0.0	0.0	0.0
Euribor 3m Euribor 12m	-0.19	0.00	0.0	0.0	-0.1
Libor 3m Libor 12m	1.42	0.00	0.0	0.1	0.4
Stoc	k markets (
Main indices S&P500	level 2,584	Daily 0.7	Weekly 0.0	Monthly 1	YTD 14
Dow Jones	23,468	8.0	0.0	2	18
Dow Jones Nikkei FTSE 100	23,468 22,351 7,387	0.8 1.5 0.2	0.0 -2.3 -1.3	2 5 -2	14
Dow Jones Nikkei FTSE 100 EuroStoxx 50	23,468 22,351 7,387 3,565	0.8 1.5 0.2 0.5	0.0 -2.3 -1.3 -1.3	2 5 -2 -1	14 3 7
Dow Jones Nikkel FTSE 100 EuroStoxx 50 IBEX DAX	23,468 22,351 7,387 3,565 10,089 13,047	0.8 1.5 0.2 0.5 0.7 0.5	0.0 -2.3 -1.3 -1.3 -0.5 -1.0	2 5 -2 -1 -1 0	14 3 7 7 13
Dow Jones Nikkel FTSE 100 EuroStoxx 50 BBEX DAX CAC	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207	0.8 1.5 0.2 0.5 0.7 0.5 0.7	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9	2 5 -2 -1 -1 0 0	14 3 7 7 13 9
Dow Jones Nikotei FTSE 100 EuroStoxx 50 BIBCX DAX CAC CAC MBB ASE Athens MSCI Latam *	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701	0.8 1.5 0.2 0.5 0.7 0.5 0.7	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4	2 5 -2 -1 -1 0	14 3 7 7 13 9 13 7
Dow Jones Notes FTSE 100 EuroStoux 50 IBEX DAX CAC MIB ASSE Athers MSCI Latam* Ibovepay (Birazi)	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8	2 5 -2 -1 -1 0 0 -1 -8 -6 -5	14 3 7 7 13 9 13 7 11
Dow Jones Nikier FTSE 100 EuroStoxx 50 IBEX DAX CAC CAC MSG Latam* Iblovepap (Bazz) ModOl	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 0.1	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5	14 3 7 7 7 13 9 13 7 11 17 3
Dow Jones Notes FTSE 100 Exercisors 50 BEX. DAX CAC CAC ASS Almes MSG Latam * Blowcepa (Box0) MSG LEX Exope * Pelant	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259 2,411 2,133	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0	2 5 -2 -1 -1 0 0 -1 -8 -6 -5	14 3 7 7 13 9 13 7 11 17
Dow Jones Nikled FTSE 100 Exercision, 50 IEEX DOX CAC CAC CAC CAC MSC JAMPS MSCI Latam * Ibiovepa (Bissib) Mobid MscI DM Grope * Pokand Mickes (Bissib)	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259 2,411 2,133 106,977	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 0.1 -1.5 0.0 0.0	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5 0 -4 2 0	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40
Dow Jones Nikles FTSE 100 EExcoloox 50 BEX DOX AC	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 47,757 5,259 2,411 2,133 106,977 911 3,399	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 0.1 -1.5 -0.3 0.0 -0.7 -0.8	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5 0 -4 2 0	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40 31 8
Dow Jones Nikles FTSE 100 EExcotions 50 IEEX DOX CAC CAC CAC CAC MISSION MSCI Latan * Ibiovepa (Iliano) Mostol Mission (Iliano) Jakara (Iliano) Jakara (Iliano) Jakara (Iliano) Jakara (Iliano) Jakara (Iliano) Jakara (Iliano)	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 -0.8	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.2 -0.2	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5 0 -4 2 0	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40 31
Dow Jones Nikles FTSE TION ETECTION TO THE TECTION	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 81,054 72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 loyal	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 1.15 -0.3 0.0 -0.7 -0.8 -0.1 0.8 0.1 0.5 0.7 0.5 0.5 0.7 0.5 0.7 0.5 0.7 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.8 -0.2 -0.8 -0.5 -0.8 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5 0 -4 2 0 0	14 3 7 7 13 9 13 7 11 17 3 4 21 4 21 8 40 31 8 14 YTD
Dow Jones Nikles FTSE 100 Exactions 50 IEEX DOX CAC CAC CAC MINES MSC ILAtam * Ilbovepa (Binz0) Mobiol Mobi	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 -0.8	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.2 -0.2	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5 0 -4 2 0 0	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40 31 8
Dow Jones Nikled FTSE 100 Exercision 50 BEX	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259 2,411 21,33 106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 -2.4 -0.2 2.1 0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 Daily 0.5 0.4 0.0 0.2	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -0.8 -2.0 -2.2 -2.7 -3.3 -0.9 -0.8 -0.2 -0.9 -0.1 -0.9 -0.1 -0.9 -0.9 -0.5	2 5 -2 -1 -1 0 0 -1 -8 -6 -5 -5 0 -4 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40 31 8 14 YTD 11 13 17 17
Dow Jones Nikled FTSE 100 FTSE 100 BERGEN BERGEN BERGEN CAC MIB ASC Alberts MSC Lattura * Bobo regio Blood BERGEN MSC Lattura * Bobo regio Blood MSC	23,468 22,351 7,387 7,565 10,089 13,047 5,336 22,207 701 81,054 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 13,2,9 98,6 71,8 26,8 48,6 48,6	0.8 1.5 0.2 0.5 0.7 0.7 0.2 2.4 -0.2 2.1 0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 Daily 0.5 0.4 0.0	0.0 -2.3 -1.3 -1.3 -0.5 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 -0.2 -0.1 -1.0 -0.9 -0.1 -1.0 -0.9 -1.3	2 5-2 -1 -1 0 0 -1 -8 -6 -5 -5 0 0 -4 2 0 0 1 1 Monthly 1 1 -1 2	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40 31 8 14 YTD 11 13 17
Dow Jones Nikled FTSE 100 EEE FTSE 100 EEE ACA GAC MB ACA MS ACA MS MSC INTERPRISE MSC INTERPRIS	23,468 22,351 7,387 7,367 10,089 13,047 5,366 22,207 701 81,054 72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 106,978 106,	0.8 1.5 0.2 0.5 0.7 0.7 0.2 2.4 0.1 1.5 0.3 0.7 0.8 0.7 0.9 0.7 0.8 0.8 0.1 1.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1	0.0 -2.3 -1.3 -1.3 -1.3 -1.0 -1.0 -1.3 -1.9 -5.4 -3.9 -0.8 -2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 -0.1 -0.0 -0.9 -0.1 -0.0 -0.9 -0.3 -0.3 -0.4 -1.3	2 5 2 -1 1 1 0 0 0 1 1 8 8 -6 5 5 0 0 4 2 0 0 0 1 1 1 1 1 1 2 2 3 -4 4 -4 1 2 2 3 -4 4 -4 1 2 5 5 5 -4 1 1 1 1 1 1 2 2 3 3 -4 4 1 1 1 1 1 1 2 1 3 3 -4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 3 7 7 7 13 9 13 7 11 17 3 4 40 31 8 14 YTD 11 13 7 7 11 11 13 13 14 14 15 16 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE 100 EExcelosus 50 BECX BECX BECX BECX BECX BECX BECX BECX	23,468 22,351 7,387 7,367 10,089 13,047 5,366 22,207 701 81,054 47,757 52,259 2,411 2,133 106,977 911 3,399 98,6 71,8 26,8 48,6 240,0 110,9 63,8 14,1	0.8 1.5 0.2 0.5 0.7 0.7 0.2 2.4 4 0.2 2.1 0.1 1.5 0.0 0.7 0.8 0.8 0.1 0.5 0.7 0.7 0.8 0.7 0.8 0.1 0.5 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.0 2.3 1.3 1.3 0.5 1.0 1.1 1.9 5.4 3.9 2.0 2.2 2.7 2.3 0.5 1.6 0.8 2.0 1.6 0.8 1.6 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	2 5 -2 -1 -1 0 0 0 -1 -1 -8 -6 -5 -5 0 0 1 1 1 1 -1 -2 -3 -4 -4 -4 14 14	14 3 7 7 7 13 9 13 7 11 17 3 4 4 21 40 31 8 14 YTD 17 17 17 17 18 18 19 11 11 11 11 11 11 11 11 11
Dow Jones Nikled FTSE 100 FTSE	23,468 22,351 7,387 3,565 10,089 13,047 5,336 62,207 701 81,054 72,336 47,757 5,259 2,411 2,133 106,97 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 6110,9 63,8 14,1	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 2.4 0.2 2.1 0.1 1.15 0.3 0.0 0.7 0.8 0.1 0.8 0.1 0.5 0.5 0.7 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 2.3 1.3 1.3 1.3 1.3 1.3 1.5 1.0 5.5 1.0 1.9 1.9 0.8 2.0 2.2 2.7 2.3 3.0 0.1 1.0 0.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 2 -1 1 -1 0 0 0 -1 -1 -8 -6 5 -5 0 0 4 2 0 0 0 1 1 1 1 1 1 2 -1 1 2 -3 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4	14 3 7 7 13 9 13 7 11 17 3 4 21 -6 40 31 8 14 YTD 11 13 17 17 17 18 19 10 11 11 11 11 11 11 11 11 11
Dow Jones Nikled FTSE 100 FTSE 100 BEX HEAV HEAV HEAV HEAV HEAV HEAV HEAV HEAV	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 72,336 47,757 5,259 2,411 2,331 106,977 911 3,399 2,6,038 104,097 132,9 98.6 71.8 24,6 240,0 10,9 63,8 14,1 16,2 15,3 2,8 43,4	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.2 2.4 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.1 0.5 0.4 0.0 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	0.0 2.3 1.3 1.3 0.5 1.0 1.9 0.5 1.0 1.9 0.8 2.0 2.2 2.7 2.3 3.0 0.1 1.0 0.8 0.2 2.0 2.2 2.7 1.0 0.5 1.0 0.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 5 2 4 1 1 0 0 0 1 1 8 6 6 5 5 5 0 0 4 2 2 0 0 0 1 1 1 1 1 1 2 3 3 4 4 4 1 1 4 2 2 8 8	14 3 7 7 7 13 9 13 7 11 17 3 4 40 21 -6 40 11 11 11 11 11 15 17 17 17 18 19 19 19 19 19 19 19 19 19 19
Dow Jones Nikles FTSE 100 BEAC FTSE 100 BEAC BEAC BEAC BEAC BEAC BEAC BEAC BEAC	23,468 22,351 7,387 3,565 10,089 13,047 5,336 22,207 701 81,054 47,757 5,259 2,411 2,133 106,977 911 3,398 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8 14,1 16,2 15,3 2,8 43,4 16,7 88,3	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.2 2.4 1.15 0.3 0.0 0.0 0.7 0.8 0.1 1.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 1.3 1.3 1.9 0.5 1.0 1.0 1.3 1.9 0.8 1.9 1.0 1.6 0.8 0.8 0.8 0.1 1.6 0.9 0.9 0.1 1.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2 5 - 2 - 1 1 0 0 0 - 1 1 8 6 - 6 5 5 5 0 0 4 2 2 0 0 0 1 1 1 1 1 - 1 2 2 - 3 3 - 4 4 4 4 - 2 2 2 2 8 3 1 1 1 4 - 2 1 8 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 3 7 7 7 13 9 13 7 11 17 3 4 4 21 -6 40 11 13 14 YTD 11 17 17 17 17 17 17 18 19 19 19 19 19 19 19 19 19 19
Dow Jones Nikled FTSE 100 EExcelosus 50 BECX BECX BECX BECX BECX BECX BECX BECX	23.468 (2.2.251	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.2 2.4 0.2 2.1 1.5 0.3 0.0 0.7 0.5 0.4 0.0 1.0 0.5 0.4 0.0 1.0 0.1 0.5 0.4 0.0 1.0 0.1 0.5 0.4 0.0 1.0 0.1 0.5 0.5 0.4 0.0 1.0 0.1 0.5 0.5 0.4 0.0 0.1 0.0 0.2 1.0 0.1 0.0 0.2 0.2 0.0 0.1 0.0 0.1 0.0 0.2 0.2 0.0 0.1 0.0 0.2 0.0 0.0 0.2 0.0 0.1 0.0 0.0 0.2 0.0 0.0 0.0 0.2 0.0 0.0 0.0	0.0 2.3 1.3 1.3 1.3 1.9 0.5 1.0 0.5 1.0 0.8 1.9 0.8 1.9 0.2 2.2 2.2 2.2 2.2 2.3 0.1 1.6 0.8 0.2 0.2 0.0 0.3 0.5 0.0 0.3 0.0 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2 5 -2 -1 -1 0 0 -1 -1 -8 -6 -5 -5 0 -4 -2 0 0 0 1 1 1 1 -1 -2 -3 -4 -4 1 -4 -2 -2 -2 -3 -4 -4 -1 -1 0 0	14 3 7 7 7 13 9 11 17 3 4 21 17 3 4 40 31 8 8 14 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE 100 FTSE 100 FTSE 100 DAY CAC MIB SAS Afterna* MIB SAS Afterna* Miscore and Miscore Model May 100 MODEL M	23.468 1 1.089 1 1.099	0.8 1.5 0.7 0.5 0.7 0.2 2.1 1.0 1.0 0.5 0.4 0.0 1.0 0.1 0.1 0.5 0.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 1.3 1.3 1.3 1.3 1.9 1.9 1.0 1.3 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 -2 -1 -1 0 0 0 -1 -1 -8 -6 -5 -5 -5 0 0 -4 2 0 0 1 1 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	14 3 7 7 7 13 9 11 17 3 4 21 17 3 4 40 31 18 14 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE 100 BEA FTSE 100 BEA ME ACAC MB ACAC MB ACAC MB ACAC MS MSC INTER MSC INTE	23,468 7,189 7,180	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.7 0.2 0.7 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 1.3 1.3 1.3 1.3 1.9 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 5 2 1 1 1 0 0 0 1 1 8 6 5 5 5 0 0 1 1 1 1 1 2 2 1 1 1 1 2 2 3 4 4 1 1 1 1 1 0 3 3 0 1 1 1 1 1 0 3 3 0 1 1 1 1	14 3 7 7 7 13 9 13 7 7 11 17 3 4 4 21 6 6 40 31 8 14 14 17 17 17 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE TION FTSE TION FTSE TION BECK BECK AND BECK B	23.468 1 3.65 1	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.7 0.2 0.7 0.2 0.1 0.1 0.1 0.3 0.0 0.7 0.8 0.0 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 1.3 1.5 1.0 5.4 1.3 1.9 2.0 2.2 2.7 2.3 3.0 0.5 1.6 0.8 2.0 2.2 2.7 3.0 0.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	2 5 5 2 4 1 1 0 0 0 1 1 8 6 5 5 5 0 0 1 1 1 1 1 2 2 3 4 4 1 1 1 1 0 0 3 3 0 0 1 1 2 1 1 1 1 1 2 1 1 1 1 1 1 1 1 1	14 37 7 7 13 9 13 13 7 11 17 3 4 21 6 40 31 8 14 YTD 11 15 10 10 10 10 10 10 10 10 10 10
Dow Jones Nikles FTSE 100 EExcelorus 50 BECX FTSE 100 BECX BECX BECX BECX BECX BECX BECX BECX	23.468	0.8 1.5 0.5 0.7 0.5 0.7 0.2 2.4 -0.2 1.1 0.1 0.5 0.8 0.1 0.0 0	0.0 2.3 1.3 1.3 0.5 1.0 0.5 1.0 0.5 1.3 1.9 0.8 2.0 2.2 2.7 2.3 3.0 0.1 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.8 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 2 2 1 1 1 0 0 1 1 1 8 6 6 5 5 5 0 0 4 2 2 0 0 0 1 1 1 1 1 1 2 2 3 3 4 4 4 1 1 4 2 2 2 8 1 1 1 1 1 1 2 2 1 1 2 1 1 1 1 1	144 3 7 7 7 7 13 9 13 7 7 11 11 17 15 15 11 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Nikled FTSE 100 BER FTSE 100 BER	2.3.468 7.387 7.387 7.00 7.00 7.00 7.00 7.00 7.00 7.00 7.	0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 0.5 1.0 1.0 1.0 1.3 1.9 1.0 1.3 1.9 1.9 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 2 2 1 1 1 0 0 1 1 8 6 5 5 5 0 0 4 2 2 0 0 0 1 1 1 1 1 1 1 1 2 2 1 1 2 2 3 4 4 4 1 2 2 2 2 3 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 7 13 9 13 7 7 11 11 17 3 4 4 12 1 4 6 4 6 4 6 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Notes FTSE 100 Exercisions 50 BEX BEX ACA MIB ACA MIB ACA MIS MIS MIS MIS MIS MIS MIS MI	23,468 7,387 7,387 10,087 5,388 10,089 5,368 10,089 6,378 10,089 6,378 10,087 1	0.8 1.5 0.2 2.4 4.0 0.0 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.3 0.5 0.1 0.1 0.3 0.5 0.1 0.1 0.3 0.5 0.1 0.1 0.1 0.3 0.5 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 0.5 1.3 0.5 1.0 1.3 1.3 1.3 1.3 2.0 2.2 2.7 2.3 2.0 0.2 2.2 2.7 2.3 0.0 1.3 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2 5 5 2 4 1 1 1 0 0 0 1 1 1 1 1 1 1 2 2 3 3 1 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 13 9 13 7 7 11 11 17 3 4 40 10 10 11 11 11 11 11 11 11 11 11 11 11
Dow Jones Nikles FTSE TION FTSE TION FTSE TION BECK CAC MIB ASK Aftens MSG Latten Latten MSG Latt	2.3.468	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.2 0.2 0.1 0.1 0.5 0.4 0.0 0.2 0.5 0.4 0.1 0.1 0.1 0.3 0.5 0.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 1.3 0.5 1.3 0.5 1.0 1.3 0.5 1.0 1.3 0.5 1.0 1.3 0.5 1.0 0.9 1.0 0.8 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.1 1.3 0.5 0.5 0.1 0.1 0.9 0.3 0.1 0.1 0.9 0.3 0.1 0.1 0.9 0.3 0.1 0.1 0.9 0.3 0.1 0.1 0.9 0.3 0.1 0.0 0.9 0.3 0.1 0.0 0.9 0.3 0.1 0.0 0.9 0.3 0.1 0.0 0.9 0.3 0.0 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2 5 5 2 1 1 1 0 0 0 1 1 8 6 6 5 5 5 0 0 4 2 2 0 0 0 1 1 1 1 1 1 1 1 1 2 1 2 1 2 2 8 8 1 1 1 1	144 3 7 7 7 13 9 13 9 13 7 7 11 17 3 4 40 31 8 14 17 17 11 15 2 15 1 10 -10 19 17 22 1 11 10 2 17 22 1 11 10 3 2 2 2 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Dow Jones Nikles FISE 100 EEEC FISE 100 EEC ME SCA CAC MIB SCA Rehers MSCI Later MSCI BERD MSCI	23,468 7,387 7,387 7,387 7,01 10,689 6,22,07 701 6,10,689 6,22,07 11,23,36 6,328 14,1 13,13,23 14,1 16,2 15,3 16,3 16,3 16,3 16,3 16,3 16,3 16,3 16	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.2 0.2 0.1 0.1 0.5 0.7 0.8 0.5 0.7 0.7 0.8 0.8 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 0.5 5.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.0	2 5 5 2 1 1 1 0 0 0 1 1 8 6 6 5 5 5 0 0 4 2 2 0 0 1 1 1 1 1 1 1 1 1 2 1 1 2 2 3 3 4 4 4 1 1 2 2 2 8 8 1 1 1 1 0 0 2 2 1 1 1 1 0 0 2 2 1 1 1 1	144 3 7 7 7 13 9 13 7 7 11 17 3 4 21 17 3 4 40 17 18 18 18 18 18 18 18 18 18 18 18 18 18 1
Dow Jones Nikled FTSE 100 FTSE	23,468 7,387 7,387 10,089 10,0	0.8 1.5 0.2 0.5 0.7 0.7 0.8 0.8 0.2 1.0 0.1 0.1 0.3 0.2 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.1 0.	0.0 2.3 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 1.9 1.3 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	2 5 5 2 1 1 1 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 13 9 13 7 7 11 17 3 4 21 16 40 31 18 11 13 117 11 13 117 11 10 0 9 17 11 10 0 9 17 11 10 10 11 11 10 10 11 11 11 10 11 11 10 11 11 11 11 12 12 13 12 12 13 14 Vear
Down Jones Nikled FTSE 100 FTS	23,468 1 3 3 6 6 6 7 1 8 9 1 1 1 2 2 9 1 6 8 6 4 1 1 5 7 3 9 1 1 1 2 2 9 1 6 8 6 4 1 1 5 7 3 9 1 1 1 2 2 9 1 6 8 6 4 1 5 5 5 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 3 6 6 6 1 1 2 2 9 1 2 1 2 9 1 2 1 2 9 1 2 1 2 9	0.8 1.5 0.5 0.7 0.5 0.7 0.2 0.2 0.1 0.1 0.5 0.5 0.7 0.7 0.2 0.2 0.1 0.1 0.5 0.5 0.7 0.7 0.2 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 2.3 1.3 1.3 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 0.6 0.8 0.7 0.9 0.8 0.7 0.9 0.8 0.7 0.9 0.8 0.7 0.9 0.8 0.7 0.9 0.8 0.8 0.7 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2 5 5 2 1 1 1 0 0 0 1 1 8 6 6 5 5 0 0 1 1 1 1 1 1 2 1 1 2 3 4 4 1 1 1 1 1 1 2 2 3 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 317 77 139 137 77 111 177 34 421 66 400 131 88 14 97 170 170 171 171 171 171 171 171 171 17
Dow Jones Nikled FTSE 100 FTSE	23,468	0.8 1.5 0.2 2.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0	0.0 2.3 1.3 1.3 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 0.6 0.8 0.8 0.9 0.1 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2 5 5 2 1 1 1 1 0 0 0 1 1 1 1 1 1 1 2 2 3 3 4 4 4 1 1 4 2 2 3 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 317 77 133 9 133 7 7 111 17 33 4 21 6 40 31 8 8 14 9 17 17 17 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE 100 FTSE	23,468 22,251 7,387 7,38	0.8 1.5 0.2 2.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.0 2.3 1.3 1.3 1.3 1.3 1.5 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.0 1.1 1.0 1.0	2 5 5 2 1 1 1 1 0 0 0 1 1 1 1 1 1 1 2 2 3 1 1 1 1 1 1 1 2 2 2 8 1 1 1 1 1 1 1 1 1	144 3 7 7 13 9 13 7 7 117 3 4 201 13 14 201 15 11 10 10 10 10 10 11 11 10 10 10 10 11 11
Dow Jones Nikled FTSE 100 FTSE	22,468 22,351 23,367 23,37 23,37 23,37 23,37 23,37 24,737 25,66 26,73 27,77 2	0.8	0.0 2.3 1.3 1.3 0.5 1.3 1.9 0.5 1.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	2 5 5 2 1 1 1 1 1 1 8 8 6 5 5 5 5 0 0 4 2 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 13 9 9 13 7 171 171 171 173 4 40 31 18 8 144 9 171 171 171 171 171 171 171 171 171 171
Down Jones Nikled FTSE 100 FTS	22.468 (2.2.351) 3.669) 10.0	0.8 1.5 1.5 0.2 1.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.0 2.3 1.3 1.3 0.5 1.3 0.5 1.3 1.9 0.5 1.1 0.5 1.4 0.8 1.9 0.2 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2	2 5 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 13 9 9 13 7 17 1 17 1 17 1 17 1 18 1 19 1 19 1 10 1 10 1 10 1 10 1 10 1 10
Dow Jones Nikled FTSE 100 ETSE 100 BECK FTSE 100 BECK CAC MIB SAC Afteris MSG Latter Latter MSG Latter Latter Latter MSG Latter Latter MSG Latter Latter MSG Latter Latter Latter MSG Latter Latte	23,468 7,387	0.8 1.5 0.2 0.5 0.7 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.0 2.3 1.3 1.3 1.3 1.3 1.5 1.3 1.5 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	2 5 5 2 1 1 1 1 0 0 0 1 1 1 1 1 1 1 1 1 2 2 1 3 3 4 4 1 1 4 1 2 2 2 8 1 1 1 1 1 1 1 1 1 1 2 2 2 1 1 1 1	144 3 7 7 7 13 9 19 1 17 7 17 3 4 40 31 1 4 7 17 1 17 1 17 1 17 1 17 1 17 1 17
Dow Jones Nikled FTSE 100 FTSE	23,468 22,251 3,369 3,36	0.8 1.5 1.5 0.2 1.5 0.2 1.5 0.2 1.5 0.2 1.5 0.5 1.5 0.	0.0 2.3 1.3 1.3 1.3 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 5 5 2 1 1 1 1 1 1 2 1 1 2 1 1 1 1 1 1	144 3 7 7 7 13 3 4 14 1 15 15 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Down Jones Nikled FTSE 100 FTS	22,468 22,351 7,387 7,387 7,010 7,01	0.8 1.5 1.5 0.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.0 2.3 1.3 1.3 2.3 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 5 5 2 1 1 1 0 0 1 1 8 6 6 6 6 7 0 0 0 1 1 1 1 1 1 1 1 1 1 1 2 2 3 3 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 13 3 14 11 17 17 17 17 17 17 17 17 17 17 17 17
Dow Jones Notes FTSE 100 ETSE 100 ETSE 200	22,465 10,692 10,693 110,993 1	0.8 1.5 0.2 2.4 4.0 2.1 1.5 0.5 7.0 0.	0.0 2.3 1.3 1.3 1.9 1.3 0.5 1.3 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	2 5 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 13 8 9 19 11 17 3 4 40 31 11 17 3 4 40 31 11 17 11 1-1 15 5 2 11 10 10 10 10 10 10 11 10 1
Down Jones Nikled FTSE 100 BEX FTSE 100 BEX	23,468 22,251 3,369 3,36	0.8 1.5 0.2 2.4 4.0 2.1 1.5 0.5 7.0 0.	0.0 0.0 1.3 1.3 1.9 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 5 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 21 17 17 18 21 18 21 19 19 19 19 19 19 19 19 19 19 19 19 19
Dow Jones Nikele FTSE 100 FTSE	23,468	0.8 1.5 1.5 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.0 1.3 1.3 1.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 5 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 13 7 7 13 13 14 11 17 3 4 4 11 17 17 11 17 17 11 11 15 2 2 15 11 10 10 0 9 7 2 11 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Nikele FTSE 100 LECTOR FTSE 100 LECTOR LE	22,469. 7,387. 7,100. 7	0.8 1.5 0.2 0.7 0.2 0.4 0.0 1.0 0.1 0.5 0.4 0.2 0.0 0.1 0.0 1.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0	0.0 2.3 1.3 1.3 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 5 2 1 1 1 0 0 1 1 1 1 1 1 1 1 2 2 3 4 4 4 4 1 1 1 2 2 2 8 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 3 7 7 133 3 7 7 133 7 7 13 13 7 13 13 14 11 11 11 11 11 11 11 11 11 11 11 11
Dow Jones Notes FTSE 100 ETSE 100 BEX FTSE 100 BEX BEX ACAC MIB ACAC ACAC MIB ACAC MIB ACAC ACAC MIB ACAC MIB ACAC ACAC MIB ACAC MIB ACAC MIB ACAC MIB ACAC MIB MISC BIR MISC BI	23,468	0.8 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0.0 2.3 1.3 1.3 0.5 1.3 0.5 1.3 0.5 1.3 1.9 1.9 1.3 1.9 1.9 1.3 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	2 5 5 2 1 1 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 13 3 7 7 13 7 7 13 7 7 13 7 7 13 7 7 13 7 7 13 7 7 13 7 7 13 7 7 14 15 15 15 15 15 15 15 15 15 15 15 15 15
Dow Jones Nikele FTSE 100 FTSE	23,468 7,387	0.8	0.0 0.0 1.3 1.3 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 5 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 7 133 7 7 133 7 7 133 7 7 133 13 7 14 21 14 21 14 13 17 17 11 11 11 13 17 7 17 11 11 11 12 12 22 11 10 10 10 10 11 12 11 10 11 12 11 10 11 1
Down Jones Nikled FTSE 100 FTS	23,468 22,251 3,369 30,	0.8 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0.0 2.3 1.3 1.3 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 5 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144 3 7 7 13 9 13 7 11 17 13 9 14 21 16 40 17 17 11 17 17 11 11 13 17 17 11 11 11 12 22 20 11 10 10 10 10 10 10 10 10 10 10 10 10





Developed Markets US (2-yr) US		anges in t	40		
	1.71	Daily 2.5	Week 7.5	Month 16	YTD 49
GER (2-yr)	2.35 -0.71	3.0 0.7	1.1 4.5	5 2	-9 7
Germany France	0.38 0.73	0.0 -0.5 -0.8	0.1 -2.2	-20	-24
Spain Italy	1.54	0.2	0.9 2.2	-1 -16	7 -6
Portugal Greece	1.98 5.20	-1.9 10.4	-6.6 4.0	-34 -26	-220 -168
Japan (2-yr) Japan	-0.19 0.05	-0.4 2.2	0.8 -1.8	-5 -1	0
Emerging Markets Brazil	10.31	Daily -17.6	Weekly 25.0	Monthly 59	YTD -110
Chille Colombia	4.48 6.75	3.0	1.6	.9 34	16 -35
Mexico	7.33	-1.8	10.5	17	-30
Peru Poland	5.06 3.39	-3.1 -4.1	0.5 -2.4	7 11	-141 -32
Russia Turkey	7.69 12.03	-3.5 0.0	-1.5 13.0	3 99	-76 103
India Indonesia	7.06 6.67	4.5 0.7	13.1 2.9	30 6	68 -117
Country ris	sk (bp, chang		Weekly		YTD
10-yr sovereign spread vs Germany	level			Monthly	
France Italy	35 146	-0.5 0.2	-2.3 2.1	-22 -17	-34 -16
Portugal Spain	160 117	-1.9 -0.8	2.1 -6.7 0.8	-35 -2	-194 1
2-yr so vereign spread vs Germany					
France Italy	12 40	-0.6 -1.2	-4.3 -6.8	-9 -10	-22
Portugal Spain	51 36	-0.8 0.1	-6.5 -7.9	-22 -8	-95 -12
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr sovereign CDS * Brazil	185	3.5	9	5	-87
Chile Colombia	55 127	0.9 2.8	2 6	-1 7	-27 -37
Mexico	117	4.2	9	0	-40
Peru Poland	77 52	1.8 -0.1	-1	-3 -1	-31 -24
Russia Turkey	138 210	-0.7 -3.6	0	9 36	-38 -63
China India	63 75	0.6	4	5	-54 -52
Indonesia	103	2.0	3	4	-52 -53
Volatilty indicators (%)	sk indicators level		Weekly	Monthly	YTD
VIX VSTOXX	12 15	-10.7 -3.5	12 8	14 29	0 -1
EM EFT volatility Index	17	-6.8	-1	14	-15
Dollar/euro volatility EM FX volatility index	7 8	-9.8 -0.2	15 0	-5 -1	-37 -27
Credit spread (BAA) (bps)	193	-3.0	1	1	-34
US bonds volatility index Banking 5y CDS (bps) *	48 level	0.5 Daily	7 Weekly	-2 Monthly	-37 YTD
US EZ	55 47	1.7 0.5	4 0	4 -8	-17 -61
t.Z UK Large Spanish	47 49 46	1.5 0.9	4	-8 1 -9	-61 -41 -71
Medium Spanish	83	0.9	1	-5	-68
Corporate 5y CDS (bps) * US Non-financial	level 159	Daily 1.7	Weekly 4	Monthly 4	YTD -17
EZ Non-financial UK Non-financial	71 102	0.5	0 28	-8 0	-61 -22
Interbank ma	rkets (%, che	inges in by)		
EONIA Index	-0.36	0.00	Weekly 0.0	Monthly 0.0	YTD 0.0
Euribor 3m Euribor 12m	-0.33 -0.19	0.00	0.0	0.0	0.0
Libor 3m	1.42	0.00	0.0	0.1	0.4
Libor 12m Stoc	1.89 k markets (0.0	0.1	0.2
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,584 23,468	0.7 0.8	0.0	1 2	14 18
Nikkei	22,351	1.5	-2.3	5	14
FTSE 100 EuroStoxx 50	7.387 3.565	0.2	-1.3 -1.3	-2 -1	7
IBEX DAX	10,089	0.7	-0.5 -1.0	-1 0	7
CAC	5,336	0.7	-1.3	0	9
MIB ASE Athens	22,207 701	0.2 -2.4	-1.9 -5.4	-1 -8	13 7
MSCI Latam * Ibovespa (Brazil)	81,054 72,336	-0.2 2.1	-3.9 -0.8	-6 -5	11
Mexbol	47,757	0.1	-2.0	-5	3
MSCI EM Europe * Poland	5,259 2,411	-1.5 -0.3	-2.2 -2.7	0 -4	4 21
Micex (Russia) Ise 100 (Turkey)	2,133	0.0	-2.3 -3.0	0	-6 40
MSCI EM Asia *	911	-0.8	-1.6	0	31
		-0.1	-0.8 -0.2	1	8
Shanghai Com (China) Jakarta (Indonesia)	6.038	0.8			14
Jakarta (Indonesia) Banking sector	6,038 level	Daily	Weekly	Monthly	YTD
Jakarta (Indonesia) Banking sector US banks JPM	6,038 level 132.9 98.6	0.5 0.4	-0.1 1.0	1 1	11 13
Jakarta (Indonesia) Banking sector US banks	6,038 level 132.9	Daily 0.5	-0.1 1.0 -0.9 1.3	- 1	YTD 11
Jakarta (Indonesia) Banking sector US banks JPM Citi BBA MS GS	6,038 level 132.9 98.6 71.8 26.8 48.6 240.0	0.5 0.4 0.0	-0.1 1.0 -0.9	1 1 -1	11 13 17
Jakarta (Indonesia) Banking sector US banks IPM Citi BBAA MS GS EZ banks	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9	Daily 0.5 0.4 0.0 0.2 1.0 1.0 0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4	1 1 -1 2 -1 2 -3	11 13 17 17 17 11 -1 5
Jakota ti Mindonesia) Banking sector US bankin PM Biblio	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1	0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5	1 1 -1 2 -1 2 -3 -4 -4	YTD 11 13 17 17 11 -1 5 2
Jakotat Bridonesia) Banking sector US banking Bonking Bridonesia	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3	Daily 0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.1 -0.6 2.6 -0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0	1 1 -1 2 -1 2 -3 -4 -4 -4 14 -2	11 13 17 17 11 -1 5 2 15 -1
Jaleatra Modorneska) Branking sector US banke US banke US banke US Book US Bo	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8	Daily 0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.1 -0.6 2.6 -0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6	1 1 1 2 -1 2 -3 -4 -4 14 -2 -2	11 13 17 17 11 -1 5 2 15 -1 10
Jalonis Golomiako Jalonis Golomiako Jalonis Golomiako Jihat	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.6	0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.1 -0.6 -0.1 0.1 -0.3 -0.2	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 0.8	1 1 1 2 -1 2 -3 -4 -4 14 -2 -2 -8 -1	YTD 11 13 17 17 11 -1 5 2 15 -1 10 10 -10 19
Jalente Montensia) Banking sector US banks US banks DEM CB Good Good Good Good Good Good Good Goo	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4	Daily 0.5 0.4 0.0 0.2 1.0 0.1 -0.1 -0.6 2.6 -0.1 0.3 -0.2 0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 0.8 0.0 -1.3	1 1 1 2 -1 2 -3 -4 -4 -4 14 -2 -2 -8 -1 -1 -1	YTD 11 13 17 17 11 -1 5 2 15 -1 10 10 -10 9
Jalenter Montensko Janking sector US banks US banks Ed Book Ed Book SEZ Danks SEZ Danks SEZ Danks SEZ Danks SEZ Danks Janks	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0	Daily 0.5 0.4 0.0 0.2 1.0 1.0 0.1 0.1 0.6 2.6 0.1 0.1 0.3 0.2 0.1 0.4 0.0 0.2 0.0 0.0 0.0 0.0 0.0 0.0	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 0.8 -0.0 -1.3	1 1 1 1 2 -1 2 -3 -4 -4 -4 14 -2 -2 -8 -1 -1 -1 0	YTD 11 13 17 17 11 -1 5 2 15 -1 10 10 -10 9 17
Jalonita Gindonnialo Jalonita Gindonnialo Jalonita	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1	0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.1 -0.6 2.6 -0.1 0.1 -0.3 -0.2 0.1 -0.4 -0.3	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 0.8 0.0 -1.3 0.1 3.3 0.9	1 1 1 2 -1 2 -3 -4 -4 -4 14 -2 -2 -8 -1 -1 -1 0 -3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	YTD 11 13 17 17 11 -1 5 2 15 -1 10 10 -10 9 17 -21
Jalonto Monomialo Bankhog sector US banks PM M BA BA BA BA BA BA BA BA BA	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1 86.4 5.5	Daily 0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.6 2.6 -0.1 -0.3 -0.2 0.1 -0.4 -0.3 -0.2 0.1 -0.3 -0.2 0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 -0.8 -0.0 -1.3 -0.1 -1.3 -0.5 -0.3 -0.4	1 1 1 1 2 -1 2 -3 4 4 14 -2 -2 -8 -1 -1 -1 0 -3 0 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -	11 13 17 17 17 11 11 -1 5 2 15 -1 10 10 -10 9 17 -21 2 11 11
Jalenter Bofronesko Jalenter Bofronesko US banke	6.038 tevel 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1 66.4 5.5 7.3	Daily 0.5 0.4 0.0 0.2 1.0 1.0 0.1 -0.6 2.6 -0.1 0.1 -0.3 -0.2 0.1 -0.3 -0.2 0.1 -0.3 -0.2 0.1 -0.3 -0.3 -0.5 -0.1 -0.3 -0.3	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.2 0.8 0.0 -1.3 0.1 -1.2 0.8 0.0 -1.3 -0.9 -1.3	1 1 1 2 -1 2 -3 -4 -4 -4 14 -2 -2 -8 -1 -1 -1 0 -3 -3	YTD 11 13 17 17 11 -1 5 2 15 -1 10 -10 19 0 9 17 -21 2 11
Jaleatra Monomeia) Blanking sector US banka US banka Blanking sector Janking sector Blanking sector B	6,038 tevel 132,9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 7274.0 185.5 66.1 86.4 5.5 7.3 75.6 4.0	Daily 0.5 0.4 0.0 0.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 -7.9 -2.0 -1.6 -1.2 -0.8 -0.0 -1.3 -0.1 -1.3 -0.5 -0.4 -1.3 -0.4 -1.3 -0.5 -0.4 -1.3 -0.5 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0	1 1 1 2 -1 2 -3 -4 -4 4 4 14 -2 -2 -8 -1 -1 -1 0 -3 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 13 17 17 17 11 15 2 15 -1 10 10 10 9 9 17 -21 1 2 11 10 12 3 3 22
Jalonto Monomialo Bankhary sector US banka US b	6,038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1 86.4 5.5 7.3 75.6 4.0	0.5 0.4 0.0 0.2 1.0 0.1 0.1 0.1 0.6 2.6 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.3 0.5 0.1 0.3 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 -0.4 -1.3 -0.5 -1.2 -0.8 -1.2 -0.8 -1.3 -0.1 3.3 -0.1 3.3 -0.1 -1.3 -0.5 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0	1 1 1 2 -1 1 2 -1 1 1 4 -2 2 -8 8 -1 1 -1 1 0 0 3 0 -1 -2 1 1 1 0 0 2 2	7TD 11 13 17 17 17 11 -1 5 2 15 -1 10 10 -10 9 17 -2 11 2 11 10 2 3 2 3 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3
Jaleatra Monomeia) Bankhary sector US banka US	6,038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 28.3 732.4 274.0 185.5 66.1 86.4 5.5 7.3 75.6 4.0 1.7 7.7 3.9	Daily 0.5 0.4 0.0 0.0 0.2 0.1 0.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.1 1.0 0.9 1.3 -0.5 0.3 -0.4 -1.3 -0.5 7.9 -2.0 0.1 1.6 -1.2 0.8 0.1 1.3 0.1 1.3 0.0 1.3 0.1 0.0 0.3 0.1 0.0 0.3 0.1 0.0 0.3 0.0 0.3 0.0 0.0 0.0 0.0 0.0 0.0	1 1 1 2 -1 2 -3 -4 -4 -4 -2 -2 -2 -8 -1 -1 -1 0 -3 0 -1 -2 1 0 -1 1 0 0 -1 1 0 0 0 0 0 0 0 0 0 0 0	11 13 17 17 17 17 11 15 2 15 10 10 10 19 0 9 17 -21 1 10 12 3 22 20 3 4
Jalents Monomiskà Bankharj sector US banks PM US banks Di Sanks	6,038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 28.3 732.4 274.0 185.5 66.1 86.4 5.5 7.3 75.6 4.0 1.7 7.7 3.9	Daily 0.5 0.4 0.0 0.0 0.2 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	-0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 0.0 -1.3 -0.1 -1.3 -0.1 -1.3 -0.1 -0.5 -1.2 -0.0 -1.3 -0.1 -0.0 -1.3 -0.0 -1.3 -0.0 -1.6 -1.2 -0.0 -1.3 -0.0 -0.0 -0.0 -0.0 -0.0 -0.0 -0.0 -0	1 1 1 2 -1 1 2 -1 1 1 4 -2 2 -8 8 -1 1 -1 1 0 0 3 0 -1 -2 1 1 1 0 0 2 2	7TD 11 13 17 17 17 11 -1 5 2 15 -1 10 10 -10 9 17 -2 11 2 11 10 2 3 2 3 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3
Jalente Monomeia) Bealthing sector US banks US banks Bod Bod Bod Bod Bod Bod Bod Bo	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1 86.4 5.5 7.3 75.6 4.0 1.7 7.7 7.7 3.9 d for current level 1.18 1.32 1.18 1.32 1	Daily 0.5 0.5 0.4 0.0 0.2 1.0 1.0 0.1 0.1 0.1 0.1 0.1 0.3 0.2 0.1 0.3 1.7 0.3 1.7 0.3 0.5 0.1 0.8 0.1 0.8 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.1 1.0 0.9 1.3 0.5 0.3 0.4 1.3 0.5 7.9 1.6 1.2 0.8 0.0 0.1 3.3 0.3 0.4 1.0 0.9 0.3 0.0 1.0 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1 1 1 2 2 3 3 4 4 4 14 14 2 2 2 8 6 1 1 1 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1	7TD 11 13 17 17 17 17 17 15 2 15 10 10 10 10 19 0 9 17 12 2 11 10 12 2 20 3 4 Year 12 7
Jalente Monomeia) Beaking sector US banks PMA John Monomeia Sector John Monomeia Sector John Monomeia Sector John Monomeia John Mo	6.038 level 132.9 98.6 98.6 48.6 249.0 63.8 48.6 249.0 63.8 16.7 16.3 2.8 48.3 73.4 16.7 73.4 274.0 185.5 7.3 75.6 4.0 4.0 1.7 7.7 7.7 3.9 d for current level 1.18 1.32 112.90 93.86	Daily 0.5 0.5 0.4 0.0 0.2 1.0 1.0 0.1 1.0 0.6 0.2 2.6 0.1 0.3 0.2 0.1 0.3 0.2 0.1 0.3 0.7 0.3 0.5 0.1 0.3 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.1 1.0 0.9 1.3 0.5 0.3 0.4 1.3 0.5 0.3 0.4 1.1 0.5 1.0 0.0 1.3 0.5 1.0 0.0 1.0 0.3 0.0 1.0 0.8 0.7 4bm) Weekly Weekly 1.1 0.4 0.5 0.6	1 1 1 1 2 2 3 3 4 4 4 4 1 2 2 8 8 1 1 1 1 0 0 3 3 0 1 1 1 1 1 1 0 0 2 2 1 1 1 1 0 0 0 0 0	7TD 11 13 17 17 17 17 17 17 17 17 17 17 17 17 17
Jaleatra Monomeako Ballanteria (Monomeako Ballanteria percenteria (Monomeako Ballanteria percenteria (Monomeako Ballanteria (Monomeako Ba	6.038 level 132.9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1 86.4 5.5 7.3 7.7 7.7 7.7 7.7 7.7 7.7 1.7 7.7 1.7 1.1 1.1	Daily 0.5 0.5 0.4 0.0 0.2 0.1 0.0 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.1 1.0 0.9 1.3 0.5 0.3 0.4 1.3 0.5 2.0 1.13 0.5 2.0 1.16 0.8 0.0 0.3 0.1 1.3 0.8 0.0 1.0 1.0 1.0 0.8 0.0 0.8 0.0 0.8 0.0 0.8 0.0 0.8 0.0 0.8 0.0 0.0	1 1 1 2 1 2 3 4 4 4 4 2 2 3 8 5 1 1 1 1 1 0 0 3 3 1 1 1 1 1 1 1 0 2 2 2 2 Morally 0.1 0.0 0.6 0.6 0.6	7TD 11 13 17 17 17 17 15 2 15 -1 10 10 -10 19 17 12 21 12 3 22 20 3 -4 12 7 -4
Jaleatra Monomeako Ballanteria (Monomeako Ballanteria percenteria (Monomeako Ballanteria percenteria (Monomeako Ballanteria (Monomeako Ba	6.038 4 132.9 98.6 71.8 98.6 71.8 10.0 110	Daily 0.5 0.4 0.0 0.4 0.0 0.2 1.0 0.1 1.0 0.1 1.0 0.1 0.1 0.1 0.3 0.2 0.1 0.3 0.5 0.1 0.8 0.3 0.4 0.3 0.5 0.1 0.8 0.1 0.1 0.8 0.1 0.1 0.8 0.1 0.1 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.3 0.2 0.0 0.1 0.3 0.2 0.1 0.3 0.3 0.4 0.3 0.5 0.1 0.3 0.3 0.4 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.1 1.0 0.9 1.3 0.5 0.3 0.4 1.3 0.5 0.4 1.3 0.5 1.6 1.1 2 0.6 1.0 0.1 0.7 0.9 0.8 0.0 0.8 0.8	1 1 1 1 2 1 1 2 3 3 4 4 4 4 4 4 2 2 2 8 8 1 1 1 1 1 0 0 3 3 0 1 1 2 1 1 1 1 0 0 2 2 2 2 Monthly 0.0 0.6 6 Monthly 0.9 0.9 3.7	7TD 11 13 17 17 17 17 17 17 19 10 10 10 10 10 10 10 10 10 10 10 10 10
Jalente Monomeia) Beaking sector 15 banks 15 banks 16 banks 1	6.038 (1924) 132.9	Daily 0.5 0.4 0.0 0.4 0.0 0.2 1.0 0.1 0.1 0.1 0.1 0.1 0.3 0.2 0.1 0.1 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.2 0.4 0.3 0.5 0.1 0.1 0.3 0.5 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.2 0.1 0.1 0.3 0.2 0.1 0.3 0.3 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.1 1.0 0.9 1.3 0.5 0.3 0.5 0.3 0.5 0.4 1.3 0.5 0.6 1.2 0.8 0.0 1.1 3.3 0.9 0.1 1.3 0.9 0.1 0.1 0.0 1.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0	1 1 1 1 1 2 1 1 2 3 3 4 4 4 4 1 4 2 2 8 6 1 1 1 1 0 0 2 1 1 1 1 0 0 2 2 2 2 2 2 2	YTD 11 13 17 17 17 17 11 -1 5 2 15 -1 10 10 19 9 17 -21 11 10 12 2 11 10 12 2 11 10 12 2 11 10 12 2 17 -4 9 Year -4 9 Year -6 6 -2
Jalente Monomeko Jalente Janoneko Jalente Jalente Janoneko Jalente Jal	6.038 (avel 132.9 98.6 571.8 98.6 571.8 10.6 11.0 11.0 11.0 11.0 11.0 11.0 11.0	Daily 0.5 0.5 0.4 0.0 0.2 1.0 0.1 0.1 0.6 0.1 0.3 0.2 0.2 0.0 0.1 0.3 0.2 0.0 0.1 0.3 0.5 0.1 0.8 0.3 0.4 0.3 0.5 0.1 0.8 0.9 0.1 0.8 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.1 1.0 0.9 1.3 0.5 0.3 0.3 0.1 1.3 0.0 1.6 1.2 0.5 7.9 1.6 1.2 0.0 1.1,3 0.0 1.1,3 0.3 0.3 0.3 0.4 1.0 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1 1 1 1 2 2 3 3 4 4 4 4 14 2 2 2 8 4 1 1 1 0 0 2 2 1 1 1 1 1 0 0 2 2 2 Monthly 0.1 0.0 6 0.4 Monthly 0.9 3.7 1.2 2.3 3 1.2 2.3 1.7 1.7 1.7	YTD 11 13 17 17 17 17 11 -1 -1 -5 -2 15 -1 -10 -10 -10 -19 -21 -2 11 10 12 2 3 -2 2 2 3 -4 Year -9 -2 -2 -1 11 -1 -2 -2 -2 -2 -2 -2 -2 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
Jalente Monomeak) Bankharj sector US banks PM US banks PM US banks BRP CE BANKS BRP	6.038 (1229 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.8 98.6 71.7 72.9 91.8 91.8 91.8 91.8 91.8 91.8 91.8 91	0-ily 0.5 0.4 0.0 0.2 1.0 0.1 1.0 0.1 0.6 0.1 0.3 0.2 0.2 0.0 0.1 0.3 0.5 0.1 0.3 0.5 0.1 0.8 0.9 0.1 0.4 0.3 0.5 0.1 0.1 0.8 0.9 0.1 0.1 0.8 0.9 0.1 0.1 0.8 0.9 0.1 0.1 0.8 0.9 0.1 0.9 0.1 0.9 0.1 0.1 0.8 0.1 0.9 0.1 0.1 0.8 0.1 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.1 1.0 0.9 1.3 1.0 0.5 0.3 0.3 0.1 1.3 0.5 7.9 1.0 0.5 7.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 1 1 1 2 3 3 4 4 4 4 4 4 4 4 4 4 4 5 8 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 11 13 17 17 17 11 -1 -1 -5 2 15 -1 10 10 -10 0 9 17 -21 11 2 21 11 2 22 20 3 -4 Year -9 Year -9 -2 -6 -2 -11 4 3
Jalearia Monomeako Jalearia Mono	6.038 (122) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 98.6 (132) 99.6 (132)	Daily 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.1 1.0 0.9 0.1 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 1 1 2 2 1 3 3 4 4 4 4 2 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 11 13 13 17 17 11 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Jalente Monomeak) Banking sector US banks DPM CB C	6.038 (132.9 98.6 171.8 98.6 171.8 18.7 18.7 18.7 18.7 18.7 18.7 18.	Daily 0.5 0.5 0.4 0.0 0.7 0.7 0.0 0.1 0.1 0.1 0.6 0.6 0.1 0.3 0.7 0.3 0.7 0.8 0.1 0.8 0.1 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.1 1.0 0.9 0.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 1 1 1 1 2 2 1 3 3 4 4 4 4 4 2 2 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 11 13 13 17 17 11 15 2 15 -1 10 10 10 19 0 9 17 21 12 21 11 10 22 20 3 4 Year 12 7 4 9 Year 4 9 Year 14 1 14 1 1 8
Jalente Monomeable Bankhary sector US banks US banks DRM CE S.	6.038 (132.9) 98.6	Daily 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.1 1.0 0.9 0.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 1 1 1 1 2 2 1 2 3 3 4 4 4 4 4 4 2 2 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 11 11 13 17 17 11 1- 15 2 15 -1 10 10 10 19 9 17 11 10 12 2 11 10 12 2 2 11 10 2 2 2 7 4 9 Year 4 9 Year 12 7 4 9 11 10 10 10 10 10 10 10 10 10 10 10 10
Jalente Monomeable Banking sector US banks US ba	6.038 (132.9) 98.6	Daily 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.1 1.0 0.9 0.1 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1 1 1 2 2 1 2 3 3 4 4 4 4 4 2 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 11 13 13 17 17 17 11 -1 -1 -5 2 15 -1 10 -10 -10 0 9 17 -21 11 0 12 2 11 10 12 2 11 10 12 2 11 10 12 2 11 10 12 2 11 10 12 2 11 10 12 2 11 10 12 12 13 14 11 -8 4
Jalente Monomeable Banking sector US banks US ba	6.038 (132.9) 98.6	Daily 0.10 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.	0-11	1 1 1 1 1 2 2 1 2 3 3 4 4 4 4 1 1 4 1 2 2 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 11 13 13 17 17 11 1 1 5 2 15 1 10 10 10 10 10 10 10 10 10 10 10 10 1
Jaleatra Monomeako Jaleatra Monomeako Jaleatra J	6.038 (6.32 13.25) 98.6 (7.8 8.3 13.25) 93.6 (7.8 8	Daily deprecial Daily depreciad Daily deprecial Daily deprecial Daily deprecial Daily deprecia	0-11 -0-10 -	1 1 1 1 2 2 1 1 2 2 3 4 4 4 4 4 4 1 2 2 2 8 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTD 111 13 13 17 17 17 17 17 17 17 17 17 17 17 17 17
Jalente Monomeaks Jalentery Sector US banks PM US banks US ban	6.038 (132.9) 98.6	Daily 0.5 0.5 0.4 0.0 0.0 0.2 0.0 0.0 0.1 0.0 0.0	0.1 1.0 0.9 0.9 0.1 1.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1 1 1 1 2 2 1 1 2 2 3 4 4 4 4 4 1 2 2 2 8 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTO 11 11 13 13 17 17 11 1 1 1 5 2 15 1 1 10 10 10 10 10 10 10 10 10 10 10 10
Jalente Monomeak) Banking sector US banks PM US banks BRP Cate Cate Cate Cate Cate Cate Cate Cate	6.038 (6.03) (6.	Daily Dail	0-11 1.0 0.9 0.9 1.3 0.5 0.5 0.4 1.3 0.5 0.6 1.3 0.6 1.3 0.6 1.3 0.6 1.3 0.6 1.3 0.6 0.6 1.3 0.7 1.0 0.6 0.6 0.7 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1 1 1 1 1 2 2 1 1 2 2 3 3 4 4 4 4 4 4 4 2 2 8 6 1 1 1 1 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1	YTO Y 11 11 11 11 11 11 11 11 11 11 11 11 1
Jaleatra Monomeak) Jaleatra Monomeak) Jaleatra Monomeak Jaleatra Mo	6.038 (continued to the continued to the	Daily O.5 O.4 O.5 O.	0-11 1.0 0.9 0.9 1.3 1.3 0.5 0.4 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.5 1.3 0.6 1.3 0.6 1.3 0.9 0.3 0.1 1.0 0.8 0.9 0.1 0.0 0.1 0.0 0.1 0.0 0.0 0.1 0.0 0.0	1 1 1 1 1 2 2 1 1 1 2 2 2 3 4 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YTO 11 11 11 11 11 11 11 11 11 11 11 11 11





Developed Markets US (2-yr)	(10Y. %, d	anges in b	ip)		
US	1.71 2.35	2.5 3.0	7.5 1.1	Month 16 5	49 -9
GER (2-yr) Germany	-0.71 0.38	0.7	4.5 0.1	2	7
France	0.73	-0.5	-2.2	-20	-24
Spain Italy	1.54 1.84	-0.8 0.2	0.9 2.2	-1 -16	7 -6
Portugal Greece	1.98 5.20	-1.9 10.4	-6.6 4.0	-34 -26	-220 -168
Japan (2-yr) Japan	-0.19 0.05	-0.4 2.2 Daily	0.8 -1.8	-5 -1	0 -1
Emerging Markets Brazil	10.31	Daily -17.6	Weekly 25.0	Monthly 59	-110
Chile Colombia	4.48 6.75	3.0	1.6	·9 34	16
Mexico	7.33 5.06	-1.8 -3.1	10.5	17	-30 -141
Peru Poland	3.39	-4.1	0.5 -2.4	11	-32
Russia Turkey	7.69 12.03	-3.5 0.0	-1.5 13.0	99	-76 103
India Indonesia	7.06 6.67	4.5 0.7	13.1 2.9	30 6	68 -117
	k (bp. chang	es in bp)	Weekly		
Developed Markets 10-yr sovereign spread vs Germany	level			Monthly	YTD
France Italy	35 146	-0.5 0.2	-2.3 2.1	-22 -17	-34 -16
Portugal Spain	160 117	-1.9 -0.8	-6.7 0.8	-35 -2	-194 1
2-yr so vereign spread vs Germany					
France Italy	12 40	-0.6 -1.2 -0.8	-4.3 -6.8	-9 -10	-22
Portugal Spain	51 36	-0.8 0.1	-6.5 -7.9	-22 -8	-95 -12
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr so vereign CDS * Brazil	185	3.5	9	5	-87
Chile Colombia	55 127	0.9	2 6	-1 7	-27 -37
Mexico	117	4.2	9	0	-40
Peru Poland	77 52	1.8 -0.1	4	-3 -1	-31 -24
Russia Turkey	138 210	-0.7 -3.6	3	9 36	-38 -63
China	63	0.6	4	5	-54
India Indonesia	75 103	1.4 2.0	2 3	0 4	-52 -53
Ris Volatilty indicators (%)	k indicators	Daily	Waahh	Monthly	YTD
VIX	12	-10.7	12	14	0
VSTOXX EM EFT volatility Index	15 17	-3.5 -6.8	-8 -1	29 14	-1 -15
Dollar/euro volatility	7 8	-9.8 -0.2	15	-5 -1	-37
EM FX volatility index Credit spread (BAA) (bps)	193	-3.0	1	1	-27 -34
US bonds volatility index Banking 5 y CDS (bps) *	48 level	0.5 Daily	7 Weekly	-2 Monthly	-37 YTD
US	55	1.7	- 4	4	-17
EZ UK	47 49	0.5 1.5	0 4	-8 1	-61 -41
Large Spanish Medium Spanish	46 83	0.9	0	-9 -5	-71 -68
	level	Daily	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	159 71	1.7 0.5	0	-8	-17 -61
UK Non-financial Interbank ma	102 rkets (% chi	1.7 anges in by	28	0	-22
EONIA Index	level	Daily	Weekly	Monthly	YTD
Euribor 3m	-0.36 -0.33	0.00	0.0	0.0	0.0
Euribor 12m Libor 3m	-0.19 1.42	0.00	0.0	0.0	-0.1 0.4
Libor 12m	1.89	-0.01	0.0	0.1	0.2
Stoc Main indices	k markets ((i) Daily	Weekly	Monthly	YTD
S&P500	2.584	0.7	0.0	- 1	14
Dow Jones Nikkei	23,468 22,351	0.8 1.5	0.0 -2.3	2 5	18
FTSE 100 EuroStoxx 50	7,387 3,565	0.2	-1.3 -1.3	-2 -1	3 7
IBEX	10,089	0.7	-0.5	-4	7
DAX CAC	13,047 5,336	0.5	-1.0 -1.3	0	13
MIB ASE Athens	22,207 701	0.2	-1.9 -5.4	-1 -8	13 7
MSCI Latam *	81.054	-0.2	-3.9	-6	11
			-0.8	-5	
lbovespa (Brazil) Mexbol	72,336	2.1 0.1	-2.0	-5	17
Mexbol MSCI EM Europe *	72,336 47,757 5,259	0.1 -1.5	-2.0 -2.2	-5 0	3 4
Mexbol MSCI EM Europe * Poland Micex (Russia)	72,336 47,757 5,259 2,411 2,133	0.1 -1.5 -0.3 0.0	-2.0 -2.2 -2.7 -2.3	-5 0 -4 2	3 4 21 -6
Mexbol MSCI EM Europe * Poland Micex (Russia) Ise 100 (Turkey)	72,336 47,757 5,259 2,411 2,133 106,977 911	0.1 -1.5 -0.3	-2.0 -2.2 -2.7	-5 0 -4	3 4 21
Mexbol MSCI EM Europe * Poland Micex (Russia) Ise 100 CTurkey) MSCI EM Asia * Shanghai Com (China)	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8	-5 0 -4 2 0 0	3 4 21 -6 40 31 8
Mexbol Mesope * Poland Mesor (Russia) Ise 100 (Turkey) MSG EM Asia * Shanghal Com (China) Jakarta Gindonesia) Banking sector	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038	0.1 -1.5 -0.3 -0.0 -0.7 -0.8 -0.1 -0.8 Daily	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly	-5 0 -4 2 0 0 1 1 Monthly	3 4 21 -6 40 31 8 14
Mexbol Mesope * Poland Mesor (Russia) Ise 100 (Turkey) MSG EM Asia * Shanghal Com (China) Jakarta Gindonesia) Banking sector	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2	-5 0 -4 2 0 0	3 4 21 -6 40 31 8 14
Medbol MSCI Europe * Potend Mikece (Russia) Isse 100 (Turkey) Isse 100 (Turkey) Isse 100 (Turkey) Isse 100 (Turkey) Issel Europe (India) Jakesta (India) Jakes	72.336 47.757 5.259 2.411 2.133 106.977 911 3.399 6.038 level 132.9 98.6 71.8	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 Daily 0.5 0.4	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9	-5 0 -4 2 0 0 1 1 Monthly 1 1	3 4 21 -6 40 31 8 14 YTD 11 13
Mexboll MSG EM Europe * Pokand Mexe (Russka) Ise 100 ("Unkey) MSG EM Asia * Shanghat (com (China) Joharts (Indionsisk) Benklang sector US banks JPM GB BA MS	72.336 47.757 5.259 2.411 2.133 106.977 911 3.399 6.038 level 132.9 98.6 71.8 26.8 48.6	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 Daily 0.5 0.4 0.0 0.2	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9 1.3 -0.5	-5 0 -4 2 0 0 1 1 Monthly 1 -1 2 -1	3 4 21 -6 40 31 8 14 YTD 11 13 17 17
Meetod Berope * Peand Chrome Control Berope * Peand Chrome	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9	0.1 -1.5 -0.3 -0.7 -0.8 -0.1 -0.8 Daily -0.5 -0.4 -0.0 -0.2 -1.0 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9 1.3 -0.3 -0.4	-5 0 -4 2 0 0 1 1 1 Monthly 1 1 -1 2 -1 2	3 4 21 -6 40 31 8 14 YTD 11 13 17 17 11 -1 5
Mexted MSCI EM Europe * Fichard Micker (Bussia) Micker (Bussi	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8	0.1 -1.5 -0.3 -0.0 -0.7 -0.8 -0.1 -0.8 -0.1 -0.1 -0.1 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3	-5 0 -4 2 0 0 1 1 Monthly 1 1-1 2 -1 2 -3 -4	3 4 21 -6 40 31 8 14 YTD 11 13 17 17 17 11 -1 5 2
Mentodi MSCI IM Europe * Februari F	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2	0.1 -1.5 -0.3 -0.0 -0.7 -0.8 -0.1 -0.8 Daity 0.5 -0.4 -0.0 -0.2 -1.0 -0.1 -0.1 -0.6 -0.6 -0.6	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 -0.1 -1.0 -0.9 -1.3 -0.5 -0.3 -0.4 -1.3 -0.5 -7.9	-5 0 -4 2 0 0 0 1 1 1	3 4 21 -6 40 31 8 14 YTD 11 13 17 17 11 -1 5 2 15
Mentodi Mesco Herope * Poland Rempe	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8 14,1 16,2 15,2 15,2	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 Daily 0.5 0.4 0.0 0.2 1.0 0.1 -0.1 -0.6 2.6 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 -0.3 -1.6 -0.4 -1.3 -0.5 -0.3 -1.6 -0.4 -1.6 -0.4 -1.6 -0.5 -0.6 -0.6 -0.7	-5 0 -4 2 0 0 0 1 1 1	3 4 21 -6 40 31 8 14 YTD 11 13 17 17 17 11 -1 5 2 15 -1 10 10
Mexical Mercope* Polarid Micrope Mexical Mexic	72,336 47,757 5,259 2,411 2,106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8 14,1 162,5	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 Daity 0.5 0.4 0.0 0.1 -0.1 -0.6 2.6 -0.1 -0.3	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 -7.9 -2.0 -1.6 -1.2	-5 0 -4 2 0 0 0 1 1 1 1 1 -1 2 -1 2 -3 -4 14 -2 -8	3 4 21 -6 40 31 8 14 YTD 11 13 17 17 17 11 -1 5 2 15 -1 10 -10
Mentod Mesca Europe * Pedend Pedend Mesca Europe * Pedend Mesca Europe * Mesca Eu	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 tevel 132,9 98.6 71.8 26.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3	0.1 -1.5 -0.3 -0.0 -0.7 -0.8 -0.1 -0.8 Daily -0.5 -0.4 -0.0 -0.2 -1.0 -0.1 -0.6 -0.1 -0.1 -0.3 -0.1 -0.3 -0.1 -0.6 -0.1 -0.1 -0.6 -0.1 -0.1 -0.0 -0.1 -0.1 -0.1 -0.1 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 Weekly -0.1 1.0 -0.9 1.3 -0.5 -0.3 -0.4 -1.3 -0.5 7.9 -2.0 -1.6 -1.2 0.0	-5 0 4 2 0 0 1 1 1 1 -1 2 -1 2 -3 -4 14 -2 -2 -8 -1 1 -1	3 4 21 -6 40 31 8 14 17 17 17 17 17 17 15 2 15 -1 10 10 -10 19 9 0
Mectod Most DM Europe * Vedent Control Control Most DM Europe (* Most DM Malar * Shanghal Control Shanghal C	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8 14,1 16,2 15,3 2,8 43,4 16,7 88,3 732,4	0.1 -1.5 -0.3 0.0 -0.7 -0.8 -0.1 0.8 -0.1 0.5 0.4 0.0 1.0 0.2 1.0 0.1 -0.1 -0.6 -0.1 0.1 -0.1 -0.3	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 -0.1 -1.0 -0.9 -1.3 -0.5 -0.3 -0.4 -1.3 -0.5 -1.6 -1.2 -0.8 -1.0 -1.0 -0.9 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0	-5 0 -4 2 0 0 1 1 1 Monthly 1 1 -1 2 -1 2 -3 -4 -4 14 -2 -2 -8 -1 -1 -1	3 4 21 -6 40 31 8 14 YTD 11 11 5 2 15 -1 10 0 9 9
Mentod Mentod MEGLEM Europe * Potant Medlem	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98,6 71,8 240,0 110,9 63,8 14,1 16,2 15,3 2,8 44,6 240,0 110,9 63,8 14,1 16,2 15,3 2,8 44,6 240,0 16,2 16,2 16,2 16,2 16,2 16,2 16,2 16,2	0.1 -1.5 -0.3 -0.0 -0.7 -0.8 -0.1 -0.8 -0.1 -0.5 -0.4 -0.0 -0.2 -1.0 -0.1 -0.6 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.4 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1	-2.0 -2.2 -2.7 -2.3 -3.0 -1.6 -0.8 -0.2 -0.1 -1.0 -0.9 -1.3 -0.5 -0.9 -2.0 -1.6 -1.2 -0.8 -1.3 -0.1 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1	-5 0 -4 2 0 0 1 1 1 1 -1 2 -1 2 -3 -4 -4 14 -2 -2 -8 -1 -1 0 -3	3 4 21 -6 40 31 8 14 YTD 11 13 17 17 11 -1 5 2 15 -1 10 0 0 9 9 10 10 10 10 10 10 10 10 10 10 10 10 10
Mectod Me	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98.6 71.8 48.6 240.0 110.9 63.8 14.1 16.2 15.3 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1	0.1 -1.5 -0.3 -0.0 -0.7 -0.8 -0.1 -0.5 -0.0 -0.0 -0.0 -0.0 -0.1 -0.1 -0.1 -0.2 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1	2.0 2.2 2.7 2.3 3.0 1.6 0.8 0.2 Weekly 0.1 1.0 0.9 1.3 0.5 7.9 1.6 1.2 0.8 0.0 1.3 0.5 1.6 1.2 0.8 0.0 1.3 3.3 0.9 0.9 0.1 3.3 0.9 0.9 0.1 3.3 0.9 0.9 0.0 1.3 0.9 0.9 0.0 0.1 3.3 0.9 0.9 0.9 0.3 0.9 0.9 0.3 0.9 0.9 0.9 0.3	-5 0 -4 2 0 0 0 1 1 1 Monthly 1 1 -1 -2 -3 -4 -4 -4 -2 -2 -8 -1 1 -1 -1 0 0 -3 0 0 -1	3 4 21 -6 40 31 8 14 11 13 17 17 11 -1 5 2 15 -1 10 10 19 0 9 9 17 -21 2
Mectod Me	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98.6 71.8 48.6 240.0 110.9 63.8 14.1 116.2 2.8 43.4 16.7 88.3 732.4 274.0 185.5 66.1 86.1 86.1	0.1 1.1.5 0.3 0.0 0.7 0.8 0.1 0.0 0.5 0.4 0.0 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.7 2.3 3.0 1.6 0.8 0.2 Weekly 0.1 1.0 0.9 1.3 0.5 0.3 0.4 1.0 0.5 0.3 0.1 1.3 0.5 0.3 0.1 1.3 0.5 0.3 0.1 1.0 0.9 1.1 1.0 0.8 0.0 0.1 1.3 0.9 0.3 0.1 1.3 0.9 0.3 0.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-5 0 4 2 2 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 21 -6 40 31 8 8 14 17 17 17 17 17 17 15 -2 15 -1 10 0 -10 19 9 17 7 -21 1 1 10 12 12
Mentodi MSCI IM Europe * Potand missor (maio) MSCI IM Europe (maio) MSCI IM Maio * MSCI IM MSCI IM Maio * MSCI IM MSC	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 level 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8 141,1 16,2 15,3 2,8 43,4 16,7 88,3 732,4 185,5 66,1 86,4 5,5	0.1 1.5 0.3 0.0 0.7 0.8 0.1 0.8 0.1 0.0 0.0 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.7 2.3 3.0 1.6 0.8 0.2 Weekly 0.1 1.0 0.5 0.3 0.4 1.3 0.5 2.0 0.1 1.0 0.9 1.3 0.5 1.6 0.3 0.5 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-5 0 4 2 2 0 0 0 1 1 1 1 1 -1 2 -1 -1 2 -3 -4 4 4 1 1 4 -2 -2 -2 1 -1 -1 0 0 -3 0 0 -1 -2 -2 -2 -2 -3 -3 -3 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4	3 4 21 -6 40 31 8 14 11 13 17 17 11 -1 5 2 15 -1 10 -10 9 9 17 -21 2 11 10
Mentodi Mercope* Potant Gruppe* Potant Gruppe* Potant Gruppe* MSCI EM Asia* Shingla Con Christy) Joint Shingla Con Ch	72,336 47,757 5,259 2,411 2,133 106,977 911 3,399 6,038 1cvcl 132,9 98,6 71,8 26,8 48,6 240,0 110,9 63,8 14,1 16,2 15,3 2,8 43,4 16,7 88,3 732,4 274,0 185,5 66,1 86,4 5,5 7,3 7,5 66,1	0.1 1.5 0.3 0.0 0.7 0.8 0.1 0.5 0.4 0.0 0.0 0.2 1.0 0.1 0.1 0.1 0.2 1.0 0.1 0.3 0.2 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.7 2.3 3.0 -1.6 0.8 0.2 Weekly 0.1 1.0 0.9 1.3 0.5 7.5 0.3 0.4 1.6 0.0 1.3 0.5 0.4 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	-5 0 4 2 0 0 0 1 1 1 1 1 1 1 1 1 2 2 1 1 2 2 3 4 4 4 1 1 4 2 2 2 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 4 21 -6 40 31 8 14 YTD 11 13 3 17 15 -1 10 -10 -10 19 0 9 17 -21 11 10 2 2 2 20
Mectod Me	7.2.336 4.7.757 5.259 5.259 9.106.977 911 106.977 911 132.9 96.6 26.8 48.6 48.6 10.9 11.9 11.9 11.9 11.9 11.9 11.9 11.9	0.1 1.5 0.3 0.0 0.7 0.8 0.1 0.5 0.4 0.0 0.2 1.0 0.1 0.1 0.1 0.1 0.3 0.2 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	2.0 2.2 2.7 2.3 3.0 1.6 0.8 0.2 2 Weekly 0.1 1.0 0.9 1.3 0.5 0.3 0.4 1.6 0.0 1.1 3.3 0.5 0.0 1.0 0.1 1.0 0.1 1.2 0.8 0.0 1.2 0.8 0.0 1.2 0.8 0.0 0.1 0.1 0.3 0.9 0.1 0.1 0.3 0.9 0.9 0.1 0.0 1.0 0.3 0.9 0.9 0.1 0.0 1.0 0.8 0.9 0.7 0.4 0.8 0.7 0.7 0.7 0.7 0.8 0.7 0.7 0.9 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	-5 0 4 2 0 0 0 0 1 1 1 1 1 1 2 2 3 4 4 4 1 1 4 2 2 2 8 1 1 1 1 1 2 3 3 0 0 1 1 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1	3 4 21 -6 40 31 8 14 YTD 11 1 15 5 2 15 -1 10 -10 19 9 17 7 21 1 10 12 2 11 10 12 3 22
Mectod Merope * Pedand Recognition of the Common of the Co	7.2.336 4.7.757 5.259 5.259 9.106.977 911 106.977 911 132.9 96.6 26.8 48.6 48.6 10.9 11.9 11.9 11.9 11.9 11.9 11.9 11.9	0.1 1.5 0.3 0.3 0.0 0.7 0.8 0.1 0.8 0.5 0.4 0.0 0.0 0.2 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 1.6 0.8 0.2 2.0 1.0 0.9 1.3 0.5 0.5 0.3 0.4 1.3 0.5 0.5 0.9 0.3 0.1 1.0 0.9 0.3 0.1 1.0 0.9 0.3 0.7 0.9 0.3 0.7 0.7 0.9 0.3 0.7 0.7 0.9 0.3 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	-5 0 4 2 0 0 0 1 1 1 1 1 1 1 1 2 1 1 2 2 3 4 4 4 1 1 4 2 2 2 2 1 1 1 1 0 0 2 2 2 2	3 4 4 21 -6 40 31 1 8 14 11 13 17 7 17 17 17 10 10 -10 19 0 0 9 17 -21 11 10 12 2 20 3 3 4
Mechad Me	72.336 47.757 5.259 7.25	0.1 1.5 0.3 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 1.6 0.8 0.2 2.0 0.1 1.0 0.9 1.3 0.5 7.9 2.0 0.4 1.3 3.3 0.9 2.0 0.1 1.0 0.8 0.0 0.0 0.1 1.0 0.8 0.0 0.0 0.1 1.0 0.8 0.0 0.0 0.1 1.0 0.8 0.0 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.1 1.1 1.1 1.0 0.4 0.8 0.0 0.7 0.4 1.1 1.1 1.1 1.0 0.4 0.8 0.7 0.4 1.0 0.8 0.7 0.4 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	-5 0 4 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 21 -6 40 31 11 11 11 11 11 15 2 15 -1 10 0 9 17 -2 11 10 9 9 17 -2 12 3 12 3 14 4 7 10 10 10 10 10 10 10 10 10 10 10 10 10
Mentodi Mercope Poland fluorope Poland fluorope Poland fluorope Poland fluorope MSC EM Rusia Stangla Com Chab Sta	72.336 44.7,57 5.259 5.259 911 106.977 911 132.99 6.638 8.638 132.99 6.638 132.99 6.638 14.11 15.2 12.11 15.3 16.2 17.4 16.5 17.7 17.7 18.3 18.5 18.5 18.5 18.5 18.5 18.5 18.5 18.5	0.1 1.5 0.3 0.5 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 3.0 1.6 4.8 0.2 Weekly 0.1 1.0 0.9 9.0 3.1 1.6 0.0 1.0 1.0 0.9 1.0 0.1 1.6 1.0 0.0 1.0 0.9 0.0 1.0 0.0 1.0 0.0 0.0 0.0 0.0 0.0 0.0	-5 0 4 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 21 -6 40 311 8 8 14 4 7TD 11 1 13 3 7 22 1 1 1 10 2 2 2 2 3 4 4 7 2 2 7 4 4 7 2 1 7 4
Mentodi Mercope * Polenti Rurope * Polen	7.2.336 47.757 5.259 9.259 9.260 106.977 9.950 122.9 98.6 6.038 122.9 98.6 26.8 26.8 26.8 26.8 27.8 27.8 28.8 27.8 28.8 28.8 28.8 28	0.1 1.5 0.3 0.4 0.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2.0 2.2 2.2 2.7 2.3 3.0 0.2 2.3 3.0 0.2 2.6 2.5 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6	-5 0 4 2 0 0 1 1 1 Morthly 1 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	3 4 21 6 40 31 8 14 47 17 17 17 17 17 17 15 5 2 11 10 10 10 11 10 10 10 11 11 2 2 11 11 11 11 12 12 12 12 12 12
Mentodi Mercope Poleuri Greene MEG LE Marcope Poleuri Greene Med Le Marcope Mentodi Mentodi Mentodi Mentodi Mentodi Mento	72.336 47.757 5.259 911 911 92.411 106.977 911 911 92.411 124.91 91.62 9	0.1 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 3.0 1.6 0.8 0.2 Weekly 1.1 1.0 4.0 5.6 Weekly 0.1 1.0 4.0 5.5 1.0 4.0 5.5 1.0 4.0 5.5 1.0 4.0 5.5 1.0 4.0 5.5 1.0 6.6 Weekly 0.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-5 0 4 2 0 0 1 1 1 Monthly 1 1 -1 1 -1 -1 2 -2 -3 -4 4 4 4 -2 -2 -3 -1 -1 -1 1 0 0 -1 -2 -2 1 1 -1 1 0 0 -2 -2 -2 Monthly 0.1 0.0 0.6 Monthly 0.9 0.9 Monthly 0.9 0.9 Monthly 0.9 0.9 0.0 4 Monthly 0.9 0.9 0.0 4 Monthly 0.9 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3 4 211 6 40 311 8 8 114 4 171 17 17 17 17 17 17 17 17 17 10 10 10 10 10 10 10 10 10 10 10 10 10
Mectod Mercope Pedand Chrope Pedand Chrome MSCI EM Longe Pedand Chronical MSCI EM Asia Stangla Com Christ Stangla Com Chris John Lolent Modernick Beaking sector US banks BRP Care Call MSG CAR MSG	72.336 72.336 72.401 73.279 98.6 10.29 98.6 10.29 98.6 10.29 98.6 10.29 98.6 10.29 10.	0.1 1.5 0.3 0.0 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3	-5 0 4 2 0 0 0 1 1 1 1 1 1 1 2 1 1 2 2 1 1 2 2 3 4 4 4 4 4 4 2 2 2 8 8 1 1 1 1 1 1 1 0 0 0 1 1 1 1 1 1 1 1	3 4 211 6 40 311 8 8 144 9 9 22 6 6
Mectod Kerope * Poland Fuence	7.2.336 47.757 5.259 5.259 5.261 3.399 6.098 6.0	0.1 1.5 0.3 0.0 0.7 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 3.0 3.0 1.6 4.2 2.2 Weekly 0.1 1.3 0.5 0.6 4.2 2.8 0.0 0.1 1.3 0.5 0.6 4.2 0.8 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.1 1.0 0.8 0.0 0.1 0.5 0.6 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-5 0 4 2 2 0 0 0 1 1 1 1 1 1 1 1 2 1 1 2 1 1 2 1 1 1 1	3 4 21 1 6 6 40 31 1 8 14 1 1 1 1 1 1 1 5 2 1 5 1 5 1 1 1 1 1 1 1
Mentodi Mercope Podend Fuerope Podend Fuerope Podend Fuerope Podend Fuerope Podend Fuerope Marco Maria Sharplat Com (China) Sharplat Com (C	7.2.336 7.2.336 7.2.341 7.3.27 9.2.59 9.2.411 7.3.399 9.2.39 9.2.411 7.3.399 9.3.399 9	0.1 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.0 2.2 2.2 2.7 2.3 3.0 0.2 2.8 3.0 0.2 2.0 1.6 0.8 3.0 0.2 2.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	-5 0 4 2 2 0 0 0 1 1 1 1 1 1 1 2 1 1 2 1 1 2 1 1 1 1	3 4 211 6 400 311 8 8 14 4 YTD 11 1 1 1 1 5 2 1 5 1 1 1 1 1 1 1 5 2 2 1 1 1 1
Mectod Mercope * Pedend February * Pedend February * Pedend February * Pedend February * BEG LIB Asia * Shanglai Com (Chinba) Jaiorta (Monoraida) * Perphalary sector * US banda	72.336 72.336 72.331 72.331 72.331 72.331 72.331 72.331 73.391	0.1 1.5 0.0 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.00 2.22 2.27 2.33 3.00 3.00 3.00 3.00 3.00 3.00 3.00	-5 0 4 2 2 0 0 0 1 1 1 1 1 1 1 2 2 3 3 4 4 4 4 4 4 4 4 1 1 1 1 1 1 1 1 1 1	3 4 211 6 6 400 311 8 8 14 4 9 17 10 10 10 10 10 10 10 10 10 10 10 10 10
Mectod Mercope Federal Foreign Foreig	72.336 47.757 52.59 91.10 10.1	0.1 1.5 0.0 0.0 0.7 0.2 0.1 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	2.0 2.2 2.2 2.7 3.0 0.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	-5 0 4 2 2 0 0 0 1 1 1 1 1 1 1 2 2 1 1 1 1 1 1	3 4 211 6 400 311 8 114 YTD 117 117 117 117 117 117 117 117 117 11
Mentodi Mercope Podent Proper Podent Proper Podent Message	72.336 (4.7.57) (5.7.57) (7.7.	0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.2 0.0 0.1 1.0 0.	2.0 2.2 2.2 2.7 3.0 0.2 2.3 3.0 0.5 5.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	-5 0 4 2 2 0 0 1 1 1 1 1 1 1 1 1 2 2 3 3 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 211 6 400 311 8 114 115 2 2 15 10 10 10 10 9 17 11 10 10 2 11 11 10 10 10 10 10 10 10 10 10 10 10
Mectod Europe * Velorind Rurope * Velorind Rurop	7.2.336 7.2.310 7.2.31	0.1 1.15 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	2.0 2.2 2.2 2.7 3.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	-5 0 4 2 2 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 211 6 6 400 311 8 14 471D 11 11 13 13 17 17 17 11 1-1 5 5 2 2 11 10 10 0 9 9 17 7 21 2 11 10 10 2 2 2 2 2 2 2 2 2 2 2 2 2
Mectod Mercope Federal Frederic Mectod Frederic Medical Mectod M	72.336 72.336 72.337 73.39 73.91 73.92 73.93 74.93 75.	0.1 1.0 0.1 1.0 0.1 1.0 1.0 1.0 1.0 1.0	2.02 2.22 2.73 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.	-5 0 4 2 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4 211 6 6 400 311 8 14 4 71D 11 11 11 13 13 17 17 17 11 1-1 5 5 2 2 11 10 10 0 9 9 17 7 21 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Mectod Mercope Federal Frederic Mercope Federal Frederic Mercope Federal Frederic Mercope MSCI EM Asia* Shanglat Com (China) Solicita Mercope Solicita Mercope Federal Frederic Mercope Federal	72.336 (A. 1972)	0.1 1.15 0.3 0.4 0.1 1.0 1.1 0.1 1.2 0	2.0 2.2 2.2 2.7 2.3 3.0 4.1 3.3 3.0 5.5 1.6 6.0 2.0 4.1 1.0 4.0 5.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	-5	3 4 211 6 6 400 311 8 114 1710 11 11 11 11 11 11 11 11 11 11 11 11 1
Mechod Me	72.336 44.0 110.9 110.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12	0.1 1.15 0.3 0.2 0.1 1.0 1.1 1.2 0.3 0.2 0.1 1.0 1.1 1.2 0.3 0.2 0.1 1.0 1.1 1.2 0.3 0.2 0.1 1.0 1.1 1.2 0.3 0.2 0.1 1.0 1.1 1.2 0.3 0.2 0.1 1.0 1.1 1.2 0.3 0.2 0.3 0.3 0.2 0.3 0.3 0.2 0.3 0.3 0.3 0.2 0.3 0.3 0.3 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	2.02 2.22 2.73 3.06 3.06 3.06 3.07 3.07 3.07 3.07 3.07 3.07 3.07 3.07	-5	3 4 21
Mecbol Mercope Pedrard Marcope Pedrard Marcope Pedrard Marcope Pedrard Marcope Stanglas Com (Christy) MSC EM Asia * Shanglas Com (Christy) MSC EM Asia * MSC EM As	72.336 72.337 72.349 73.399 73	0.1 1.5 0.4 0.6 0.1 1.0 0.1 1.0 0.1 1.0 0.1 0.2 0.1 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	2.02 2.22 2.7.7 2.22 2.7.7 2.33 3.33 3.36 0.22 0.88 0.02 0.10 0.10 0.10 0.10 0.10 0.10 0.10	-5	3 4 211 6 400 311 8 14 YTD 11 11 13 3 17 17 17 17 17 17 17 17 17 17 17 17 17
Mectod Mercope Federal Frederic Mectod Freder	72.336 72.337 72.347 73.37 73.	0.1 1.5 0.3 0.4 0.0 0.1 1.0 0.	2.0 2.2 2.2 2.7 2.2 2.2 2.7 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3	-5	3 4 4 211 6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Mectod Mercope Federal Frederic Mectod Frederic Medical Mectod M	72.336 72.336 73.39 73.3	0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.1 1	2.02 2.22 2.73 3.03 3.06 0.02 0.03 1.00 0.05 0.05 0.05 0.05 0.05 0.05 0.05	-5	3 4 211 6 400 311 8 14 1710 9 17 17 17 17 17 17 17 17 17 17 17 17 17



Source: Bloomberg, Datastream and Haver

* With one day delay

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