

## Market Comment | Moderate impact on markets of failed German coalition talks

Global Financial Markets Unit 20 Nov 2017

- Financial markets started the week slightly cautious, amid some sources of uncertainty: in Europe, the
   political uncertainty in Germany weighed (moderately), in the US markets the focus will be on the tax
   reform agenda, and the main tailwinds for major EM continue to lose force (lower oil prices and higher
   USD). Nonetheless, equity volatility declined today.
- The **EUR depreciated after German coalition talks collapsed**(see), thereby increasing political uncertainty in the euro zone, with possible new elections on the table (see). The **Dax also showed high volatility during the session**, although it ended up higher In line with its European peers. Sovereign bonds remained steady, as did peripheral risk premiums.
- ECB president Draghi's speech also had a muted impact on financial variables, as he did not give any new clues on monetary policy. During the speech he admitted that salaries in the euro area may be stable for the foreseeable future (see).
- The **USD** appreciated slightly ahead of the **US** tax vote, likely during this week, although markets expect a hard legislation process (see).
- Brent oil prices declined, but remained above the US \$60 level, amid uncertainty regarding expectations for an extension of OPEC-led oil production curbs (see). At the same time, EM currencies depreciated significantly), as lower oil prices and a higher USD weighed on them. The TRY also depreciated significantly during the session, along with Turkish stocks and bonds. In Chile, stock markets dropped significantly, along with CLP, after centre-right candidate had a worse than expected result in the first round of presidential elections (see).

Update 18 CET 20 November 2017 Table 1



eveloped Markets S (2-yr) S	level	anges in t	40		
	1.75	Daily 2.5	Week 6.6	Month 22	S3
ER (2-yr)	2.37 -0.71 0.36	0.0	-3.9 2.8	5 2	-7 6
ermany	0.70	0.2 -1.0	-5.4 -8.3	-3 -27	-27
pain aly	1.52	-4.0 -2.7	-1.7 -2.5	-12 -22	-9
ortugal	1.95 5.27	-3.2 4.9	-4.1 19.9	-36 -29	-222 -161
apan (2-yr) apan	-0.20 0.04	-0.1 -1.2	-3.3 -2.9	-5	-1
merging Markets razil	level 10.19	Daily 0.0	Weekly -8.7	Monthly 56	YTD -123
hile	4.49	-1.9	2.5	-5	17
olombia lexico	6.66 7.27	2.1 0.0	-9.2 -0.1	23 22	-43 -37
eru oland	5.06	-0.1 2.8	5.5 1.3	13 15	-141 -27
urkey	3.44 7.76 12.51	4.3 33.0	-1.1 53.0	16 141	-69 151
dia donesia	6.89	-16.0 -0.9	-8.3 -5.9	13	51
donesia Country risi			-5.9	-1	-122
eveloped Markets 0-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
rance	33	-1.2	-2.9	-24	-36
nly ortugal	145 159	-2.9 -3.4	2.9 1.3	-19 -33	-18 -196
pain	115	-4.2	3.7	-9	0
rance	12	0.8	-4.1	-8	2
aly ortugal	39 51	0.4 -0.3	-7.0 -5.0	-10 -21	-22 -96
pain	36	-2.1	-3.8	-9	-12
merging Markets -yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
razil Chile	174 51	-3.5 -1.9	-5 -2	-1 -3	-98 -31
olombia	117	-4.5	-7	4	-46
fexico Yeru	109 71	-3.2 -2.7	-1 -4	-5	-47 -37
oland	51	-0.2	-1	2	-24
tussia urkey	134 206	-0.3 5.4	-5 -7	4 33	-42 -67
hina	61 73	-1.5 -2.3	-2 -2	5 -2	-56 -54
ndonesia	99	0.3	-4	2	-57
Rist olatilty indicators (%)	k indicators level	Daily	Weekly	Monthly	YTD
IX	11	-7.0	-8	6	-1
STOXX M EFT volatility Index	14 16	-7.0 -3.7	-5 -8	10 2	-3 -22
ollar/euro volatility M FX volatility index	7 8	3.6	20	0	-33 -28
redit spread (BAA) (bps)	192	-0.9 -2.3	-2 0	-1	-35
S bonds volatility index anking 5 y CDS (bps) *	49 level	2.8 Daily	6 Weekly	-5 Monthly	-36 YTD
S	52	41.1	-1	2	-20
Z K	44 47	-1.3 -1.5	-3 0	-10 -3	-64 -43
arge Spanish ledium Spanish	43 82	-0.8 -0.8	-3 0	-12 -5	-74 -69
orporate 5y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
S Non-financial Z Non-financial	153 69	-1.1 -1.3	-1 -3	-10	-20 -64
K Non-financial	100	-0.7	-1	-3	-25
Interbank mar	kets (%, ch	nges in b	Weekly	Monthly	YTD
ONIA Index	-0.36	0.00	0.0	0.0	0.0
uribor 3m uribor 12m	-0.33 -0.19	0.00 0.01	0.0	0.0	0.0 -0.1
bor 3m bor 12m	1.44	0.00	0.0	0.1	0.4
	k markets (	(O			
lain indices	level	Daily	Weekly -0.1	Monthly	YTD
&P500 ow Jones	2,583 23,450	0.2	-0.1 0.0	1	14 18
ikkei TSE 100	22.262	-0.6	-0.5	4	14
uroStoxx 50	7,389 3,561	0.1	-0.3 -0.4	-2 -1	7
EX AX	10.026 13,059	0.2	-0.2 -0.1	-2 1	6 13
AC	5.340 22.189	0.4	0.0	- 4	9
IB SE Athens	710	0.4 -0.3	-1.1 -1.0	-5	13
SCI Latam * ovespa (Brazil)	83,124 73,437	1.0	0.8	-4 -4	13 19
exbol ISCI EM Europe *	47,857	0.0	-0.3	-4	
oland			-0.3		3
	5.269 2.468	1.0	-1.3 0.5	0	3 4 23
licex (Russia)	2,468 2,130	0.4 1.0 -0.1	-1.3 0.5 -1.7	0 0 3	23 -6
icex (Russia) e 100 (Turkey) ISCI EM Asia *	2,468 2,130 103,912 925	0.4 1.0 -0.1 -2.2 0.6	-1.3 0.5 -1.7 -4.5 0.1	0 0 3 -4 2	4 23 -6 36 33
iloex (Russia) e 100 (Turkey) ISCI EM Asia * hanghai Com (China)	2,468 2,130 103,912	0.4 1.0 -0.1 -2.2	-1.3 0.5 -1.7 -4.5	0 0 3 -4	4 23 -6 36
icex (Russia) e 100 (Turkey) SCI EM Asia * hanghal Com (China) kkarta (Indonesia) ankling sector	2,468 2,130 103,912 925 3,392 6,053 level	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 Weekly	0 0 3 -4 2	4 23 -6 36 33 7 15
licox (Russia) e 100 (Turkny) SCI EM Asia * hanghai Com (China) kakara (Indonesia) anking sector S banka Mil	2,468 2,130 103,912 925 3,392 6,053 level 133.0 98.7	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 Daily 0.5 0.6	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 Weekly 0.4 0.8	0 0 3 -4 2 1 2	4 23 -6 36 33 7 15 YTD 11
icex (Russia) e 100 (Turkey) SCI EM Asia * tranghal Com (China) karta (Indonesia) earking sector S banks	2,468 2,130 103,912 925 3,392 6,053 level 133.0 98.7 72.0	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 Daily 0.5	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 Weekly 0.4 0.8 0.0	0 0 3 -4 2 1 2	4 23 -6 36 33 7 15 YTD
icox (flussis) e 100 (Turkey) SCEM Asia * harqisi Corn (China) karia dindonesia) mining sector S banks Mill di	2,468 2,130 103,912 925 3,392 6,053 level 133.0 98.7 72.0 26.7 49.2	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 Daity 0.5 0.6 1.0 0.4 0.9	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 Weekly 0.4 0.8 0.0 1.3 1.1	0 0 3 -4 2 1 2 Monthly -1 1 -1	4 23 -6 36 33 7 15 YTD 11 14 17 16
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icox (Russia) (100 - (Turkey) SC EM Alai a*  SC EM Alai a*  Arraphila Corn (China) skera ta (Indonesia) assiring sector  S banks  Hill AA A S S D banks  AP P	2.468 2.130 103.912 925 3.392 6.053 tevel 133.0 98.7 72.0 26.7 49.2 237.7 110.1 62.9	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 Daily 0.5 0.6 1.0 0.4 0.9 -0.1 -0.3 -0.5	1.3 0.5 -1.7 4.5 0.1 -1.6 0.5 Weekly 0.4 0.8 0.0 1.3 1.1 -1.0 -2.1	0 0 3 -4 2 1 2 Monthly -1 1 -1 -1 -1 -1 -4 -7	4 23 -6 36 33 7 15 YTD 11 14 17 16 13 -2 4
icon (Bussia)  Icon (Bussia)  SC EM Allar   Through Committee (Bussia)  School (Bussia)  Sc	2.468 2.130 103.912 925 3.392 6.053 level 133.0 98.7 72.0 26.7 49.2 237.7 110.1 62.9 14.0	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 0.5 0.6 1.0 0.4 0.9 -0.1 -0.3 -0.5	1.3 0.5 -1.7 4.5 0.1 -1.6 0.5 Weekly 0.4 0.8 0.0 1.3 1.1 -1.1 -1.0 -2.1 -1.2 6.4	0 0 3 4 2 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 36 33 7 15 YTD 11 14 17 16 13 -2 4 0 14
icon (Bussia)  100 (Turkey)  SCI EM Allar'  SCI EM Allar'  Amythic Cern (China)  Merra to (Indus)  Maria (Maria (Maria)  Mill  Mill  Mill  S S  S S  S banka  S S  S banka  G Commission  G Commission	2.468 2.130 103.912 925 3.392 6.053 level 133.0 98.7 72.0 26.7 49.2 237.7 110.1 62.9 14.0 16.4 15.2 2.8	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 Daily 0.5 0.6 1.0 0.4 0.9 -0.1 -0.3 -0.5 -0.4 0.8	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 Weekly 0.4 0.8 0.0 1.3 1.1 -1.0 -2.1 -1.2 6.4 -1.4	0 0 3 -4 2 1 2 Monthly -1 1 -1 -1 -1 -4 -7 -6 15 -4 -3	4 23 -6 36 33 7 15 YTD 11 14 17 16 13 -2 4 0 14 0 9
icos (Bussia)  SCO EM Alaria*  SCO EM Alaria*  Transplant Core (Chima)  Merria (Inchima)  Merria (Inchima)  Merria (Inchima)  Merria (Inchima)  Merria (Inchima)  Merria (Inchima)  S banda  Merria (Inchima)  S banda  G G G G G G G G G G G G G G G G G G G	2,468 2,130 103,912 925 3,392 6,053 level 133.0 98.7 72.0 26.7 49.2 237.7 110.1 62.9 14.0 16.4 15.2 2.8	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 0.5 0.6 1.0 0.4 0.9 -0.1 -0.3 -0.4 0.8 -0.4 0.8	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 0.5 0.8 0.0 1.3 1.1 -1.1 -1.2 6.4 -2.4 -1.4 -1.3	0 0 3 -4 2 1 2 Monthly -1 1 -1 -1 -1 -1 -4 -7 -6 15 -4 -3 -10	4 23 -6 36 33 7 15 YTD 11 14 17 16 13 -2 4 0 14 0 9
icon (Bussia)  Icon (Bussia)  SC EM Alla"  SC EM Alla"  Alla "Alla"  A	2,468 2,130 103,912 925 3,392 6,053 level 133.0 98.7 72.0 26.7 49.2 237.7 110.1 62.9 14.0 16.4 15.2 2.8 43.0 16.7 88.5	0.4 1.0 -0.1 -2.2 0.6 0.3 Daily 0.5 0.6 1.0 0.4 0.9 -0.1 -0.3 -0.5 -0.4 0.8 -0.1 -0.6 0.3	-1.3 0.5 -1.7 -4.5 0.1 -1.6 0.5 Weekly 0.4 0.8 0.0 1.3 1.1 -1.0 -2.1 -1.2 6.4 -1.4 -1.3 -1.5 0.7	0 0 3 -4 2 1 2 Monthly -1 1 -1 -1 -1 -1 -4 -7 -6 15 -4 -3 -10 0 0 -2	4 23 -6 36 33 7 15 YTD 11 14 17 16 13 -2 4 0 14 0 9 9
icox (Bussia)  100 (Turkey)  SCI EM Allar'  SCI EM Allar'  Amypha Com (China)  Maria (Indiansia)  Maria (Ind	2,468 2,130 103,912 925 3,392 6,053 lovel 133,0 98,7 72,0 26,7 49,2 237,7 110,1 62,9 14,0 16,4 15,2 2,8 43,0 16,7 89,5 72,5 89,5 72,5 89,5 72,5 89,5 72,5 89,5 72,5 89,5 72,5 89,5 72,5 89,5 72,5 89,5 89,5 89,5 89,5 89,5 89,5 89,5 89	0.4 1.0 -0.1 -2.2 0.6 0.3 0.3 Daily 0.5 0.6 1.0 0.4 0.9 -0.1 -0.3 -0.5 -0.8 -0.8 -0.1 -0.6 0.4 0.3 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	1.3 0.5 1.7 4.5 0.1 1.6 0.5 Weekly 0.4 0.8 0.0 1.3 1.1 1.1, 1.0 2.1 1.2 6.4 1.3 1.5 0.7	0 0 3 -4 2 1 2 Monthity -1 1 -1 -1 -1 -1 -4 -3 -4 -3 -10 0 -2 -2 -2	4 23 -6 36 37 15 YTD 11 14 17 16 13 -2 4 0 9 9 -11 19 1 9 17
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icox (Bussia)  Icox (Bussia)  SC EM Allar'  SC EM Allar'  SC EM Allar'  SC EM Allar'  Sortin (Mana)  Martin (Ma	2,468 2,130 103,912 925 3,392 6,053 level 133,0 98,7 72,0 26,7 49,2 237,7 110,1 62,9 14,0 16,4 15,2 2,8 43,0 16,7 88,5 729,5 273,6 188,8 66,1 85,3	0.4 1.0 1.0 1.2 2.2 0.6 0.3 0.3 0.5 0.6 1.0 0.4 0.9 0.1 0.5 0.4 0.9 0.1 0.6 0.4 0.3 0.3 0.3 0.3 0.3 0.5 0.4 0.9 0.1 0.5 0.4 0.3 0.5 0.4 0.3 0.5 0.4 0.3 0.5 0.4 0.3 0.6 0.6 0.6 0.7 0.8 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	11.3 0.5 11.7 4.5 0.1 11.6 0.5 0.8 0.0 0.8 0.0 0.1 1.1 1.1 1.1 1.2 2.1 1.4 1.3 1.5 0.7 0.6 0.4 1.5 0.7 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0 0 3 4 4 2 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 6 36 37 7 15 YTD 11 14 17 16 13 -2 4 0 9 9 117 220 2 9
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icox (Bussia)  100 (Turkey)  SCI EM Alla"  SCI EM Alla"  Through Committed  Through Commi	2.468 y 2.130 103.912 y 2.130	0.4 1.0 -0.1 1.0 -0.1 1.0 -0.1 1.0 0.3 0.8 0.8 0.5 0.6 0.0 1.0 0.5 0.6 0.0 0.0 0.5 0.6 0.0 0.0 0.1 0.0 0.1 0.0 0.3 0.0 0.0 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1	1.3	0 0 3 4 2 2 1 1 2 2 Monthly 1-1 1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1	4 36 36 37 7 15 YTD 11 14 17 16 13 -2 4 0 0 14 0 9 9 9 11 19 11 19 12 2 2 9 9 9 10 2 10 2
icox (Bussia)  100 (Turkey)  SCI EM Alla"  SCI EM Alla"  Amypha Com Chinal  Identa (Indonesia)  Sality (SCIC)  Malla (Indonesia)  Malla (Indonesia	2.4668 2.130 103.912 2.130 103.912 2.130 103.912 2.130 103.912 2.130 2.130 2.131 2.1	0.4 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 0.2 0.6 0.3 0.3 0.3 0.3 0.3 0.5 0.6 0.6 0.4 0.9 0.1 0.0 0.9 0.1 0.0 0.9 0.1 0.0 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.33 0.5 1.77 4.5 0.1 1.6 0.5 Weekly 0.4 0.8 0.0 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0 0 3 4 2 2 1 1 2 2 1 1 1 -1 1 1 -1 1 -1 -1 -1 -1 -1 -1 -1	4 23 -6 36 33 7 15 11 11 14 17 16 13 2 4 0 0 14 0 9 9 1 17 19 11 19 17 2 2 9 9 10 2 10 2 10 2 10 2 10 2 10 2 1
icox (Bussia)  Icox (Bussia)  SCI EM Allar 2  Icox (Turky)  SCI EM Allar 3  SCI EM Allar 3  SCI EM Allar 4  Icox (Bussia)  Ico	2,468 2,130 103,912 2,130 103,912 3,992 3,392 2,60,53 level 133,30 98.7 22.0 26.7 22.0 26.7 22.0 110.1 10.1 10.2 2.3 3,0 1	0.4 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0	1.3 (1.3 (1.3 (1.3 (1.3 (1.3 (1.3 (1.3 (	0 0 3 4 2 1 1 2 2 1 1 1 -1 1 1 -1 1 -1 1 -1 1	4 23 -6 36 33 7 15 YID 11 14 17 16 13 -2 4 0 0 14 0 9 9 9 11 17 2 2 2 9 9 9 10 2 2 10 2 10 2 10 2 10 2
icox (Bussia) ic	2.4668 97.42 13.2 13.2 13.2 13.2 13.2 13.2 13.2 13.	0.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1.3 (1.3 (1.3 (1.3 (1.3 (1.3 (1.3 (1.3 (	0 0 3 4 2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 36 33 37 15 YTD 11 14 17 16 10 9 9 9 11 19 11 19 11 19 19 10 2 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
icos (Bussia)  100 (Turkey)  SCI DEM Allar'  SCI DEM S	2.4668 2.3130 103.912 2.3130 103.912 2.3130 103.912 2.3130 103.912 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.0 2.317.71 2.31 2.31 2.31 2.31 2.31 2.31 2.31 2.3	0.4 1.0 -0.1 1.0 -0.1 1.0 -0.1 1.0 -0.1 1.0 -0.2 2.0 0.6 0.3 0.3 0.3 0.5 0.6 0.0 0.6 0.0 0.4 0.9 0.1 0.3 0.3 0.3 0.3 0.5 0.6 0.0 0.4 0.9 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.33 1.50 1.77 1.60 1.60 1.60 1.60 1.60 1.60 1.60 1.60	0 0 3 4 2 1 2 Monthly 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 36 36 37 7 15 7 11 14 17 16 13 -2 4 4 0 9 9 9 11 19 11 19 2 2 9 9 10 2 2 9 9 10 2 10 2
icox (Bussia)  Icox (Bussia)  SCD EM Allar 2  Icox (Turky)  SCD EM Allar 3  SCD EM Allar 3  SCD EM Allar 4  Icox (Bussia)  Icox (Icox (Bussia)  Icox (Icox (Icox (Bussia)  Icox (Icox (	2.4668 2.130 103.912 2.130 103.912 2.130 103.912 2.130 103.912 2.130 103.912 2.130 103.912 2.130 103.912 2.130 103.912 2.130 2.130 103.912 2.130	0.4 1.0 -0.1 1.0 -0.1 1.0 -0.1 1.0 -0.1 1.0 -0.2 2.0 0.6 0.3 0.3 0.3 0.6 0.6 0.0 0.4 0.9 0.1 0.3 0.3 0.3 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.3	0 0 3 4 2 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 36 37 15 YTD 11 14 17 16 13 -2 4 0 9 9 11 14 0 9 9 9 11 17 -2 2 2 9 9 9 10 2 2 10 10 10 10 10 10 10 10 10 10 10 10 10
icox (Bussia)  100 (Turkey)  SCI EM Alla"  SCI EM Alla"  Tampine Com Chitral  Seria Goldonial  Seria Goldonia  Seria G	2.4668 2.3190 103.912 2.3190 103.912 2.3190 103.912 2.3190 2.3199 2.3199 2.3199 2.3199 2.3199 2.3199 2.3199 2.3199 2.3199 2.319 2.319 2.3199 2.319 2.3199 2.	0.4 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.3 0.3 0.3 0.5 0.6 1.0 0.6 0.0 0.4 0.9 0.5 0.6 0.0 0.4 0.9 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.5 0.6 0.6 0.6 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.33 0.5 1.77 4.5 0.1 1.6 0.5 0.1 1.6 0.5 0.1 0.1 0.8 0.0 0.8 0.0 0.8 0.0 0.1 1.1 1.1 1.1 1.2 1.1 1.2 1.1 1.2 1.1 1.1	0 0 3 4 2 1 2 2 1 2 2 Mortley 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 36 33 37 15 YTD 11 14 17 16 17 16 0 9 9 9 11 19 11 19 19 19 2 2 9 9 9 9 9 9
icos (Bussia)  100 (Turkey)  SCI DIA Allar'  SCI DIA S	2.466 8 9 103.912 1 1 103.912 1 1 103.912 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.4 0.5 0.6 0.7 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.3 0.5 1.7 1.6 0.5 1.7 1.6 0.5 1.7 1.6 0.5 1.7 1.6 0.5 1.7 1.6 0.5 1.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	0 0 3 4 2 1 1 2 Monthly -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1	4 23 -6 36 37 7 15 7 16 13 2 4 0 0 14 14 15 17 17 16 17 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17
icos (Bussia)  100 (Turkey)  SCI EM Aular  100 (Turkey)  SCI EM Aular  100 (Turkey)  SCI EM Aular  101 (Turkey)  SCI EM Aular  102 (Turkey)  SCI EM Aular  103 (Turkey)  SCI EM Aurar  104 (Turkey)  SCI EM Aurar  105 (Turkey)  S	2.4668 2.130 103.912 2.130 103	0.4 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.1 1.0 0.3 0.3 0.3 0.3 0.5 0.6 1.0 0.9 0.9 0.6 0.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.33 0.5 1.77 4.5 0.1 1.6 0.5 0.1 1.6 0.5 0.1 1.6 0.8 0.0 0.8 0.0 0.1 1.1 1.0 0.8 0.0 0.0 1.3 1.1 1.0 0.6 0.5 0.6 0.7 0.6 0.7 0.6 0.7 0.7 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 3 4 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 33 7 7 15 11 14 17 16 13 2 4 0 0 14 10 0 9 9 9 11 19 11 19 11 19 12 2 2 10 10 10 10 10 10 10 10 10 10 10 10 10
icos (Bussia)  100 (Turky)  SD EM Allar  100 (Turky)  SD EM Allar  101 (Turky)  SD EM Allar  102 (Turky)  SD EM Allar  103 (Turky)  SD EM Allar  104 (Turky)  SD EM Allar  105 (SD EM Allar  105	2.4668 2.130 103.912 2.130 103	0.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1.33 0.5 1.77 4.5 0.1 1.6 0.5 0.1 1.6 0.5 0.1 1.6 0.5 0.1 1.6 0.5 0.1 1.6 0.5 0.1 1.6 0.7 0.7 1.6 0.6 0.9 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 0 3 4 4 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 33 7 7 15 3 7 7 15 14 17 17 16 13 2 2 4 0 0 14 17 17 17 17 17 17 17 17 17 17 17 17 17
icox (Bussia) ic	2.4668 9 99.7 229.7 229.7 229.7 229.1 10.1 16.4 229.1 10.1 16.8 16.8 16.8 16.8 16.8 16.8 16.8 16	0.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1.3 0.5 1.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	0 0 3 4 4 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 33 -7 75 715 716 114 17 16 13 -2 4 4 0 0 14 17 17 17 17 17 17 17 17 17 17 17 17 17
icos (Bussia)  100 (Turkey)  SCI DIA Maior  100 (Turkey)  SCI DIA Maior  SCI DIA	2.4668 103.912 2.130 103.912 2.130 103.912 2.653 103.92 2.653 103.92 2.67 2.07 2.07 113.00 16.42 2.67 2.67 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.72 2.67 2.73 2.67 2.73 2.67 2.73 2.67 2.73 2.67 2.73 2.73 2.73 2.73 2.73 2.73 2.73 2.7	0.4 0.3 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.3 0.5 1.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	0 0 3 3 4 2 2 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 -6 33 -7 75 715 716 114 17 16 13 -2 4 4 0 0 14 17 17 17 17 17 17 17 17 17 17 17 17 17
icox (Bussia) icox (Bussia) icox (Bussia) SC EM Allar SC EM Allar SC EM Allar SC EM Allar School Sch	2.4668 (2.130 (10.3912 (2.130 (10.3912	0.4 0.3 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.3	0 0 3 4 4 2 2 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 4 36 33 7 7 15 7 7 10 11 14 17 16 13 2 2 19 10 10 10 10 10 10 10 10 10 10 10 10 10
icos (Bussia)  100 (Turky)  SCI DEM Allar  101 (Turky)  SCI DEM Allar  SCI DEM	2.4668 9 99.7 17.46 2.179 18.55 1.17 1.17 1.17 1.17 1.17 1.17 1.17 1	0.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	1.3.3 1.5.5 1.7.7 1.5.5 1.7.7 1.5.5 1.7.7 1.5.5 1.7.7 1.5.5 1.7.7 1.5.5 1.7.7 1.5.5 1.7.7 1.5.5 1.7.7 1.5.7 1.7 1	0 0 1 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 23 4 36 33 37 15 5 15 17 17 20 2 9 9 10 2 2 9 9 10 2 2 6 6 17 2 7 7 4 4 4 4 4 1 1 3 2 2 1 1 1 1 1 4 4 4 4 4 1 1 3 5 5 5 1 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 5 5 5 1 1 1 1 1 5 5 5 1 1 1 1 1 5 5 5 1 1 1 1 1 5 5 5 1 1 1 1 1 5 5 5 1
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