

Market Comment | The EUR inched up as German coalition talks improved

Global Financial Markets Unit 27 Nov 2017

- Financial markets were broadly unchanged amid a cautious tone triggered by the ongoing decline in
 Asian stocks (China and Korea). Equity volatility rose slightly during the session, as did gold prices. In the US, stocks inched up, while in Europe share prices fell slightly.
- The **EUR** remained at **1.19** levels, while European sovereign bond yields inched down, as **coalition** talks in **Germany improved** (see) with a possible coalition between CDU and CPD and led to a decrease in political uncertainty in the region.
- The USD inched down, with investors closely watching developments in the US, as the Senate will be
 voting on the tax reform bill on Thursday (see), with the possibility of its being approved before next
 year. US Treasury yields were steady during the session.
- Chinese equities continued dropping, setting a cautious tone in global markets, but the sovereign bond sell-off halted as yields momentarily closed to previous and lower levels. At the same time, China's government unveiled a new three-year plan to boost manufacturing activity (see).
- Oil prices inched down ahead of the OPEC meeting at the end of the week (see). Meanwhile EM currencies appreciated across the board, including the MXN despite uncertainty about the current Mexican finance minister (see). The Turkish lira appreciated sharply as the president said it would soon normalize after the recent sharp increase in volatility- (see).

Update 17.45 CET 27 November 2017 Table 1

Flash 1



Developed Markets US (2-yr)		anges in t	pp)		
	1.75	Daily 0.9	Week 0.2	Month 14	YTD 54
US GER (2-yr)	2.33 -0.71	-1.1 -1.0	-3.5 0.7	-13 -4	-11 7
Germany France	0.34	-1.9 -2.2	-2.2 -2.3	-7 -15	-1 -29
Spain Italy	1.47	-1.4 -2.8	-4.3 -2.6	-6 -17	-12
Portugal	1.91	-2.5 -1.1	-3.7 10.2	-32 -18	-226 -151
Greece Japan (2-yr)	-0.17	0.8	2.8	-3	-151
Japan Emerging Markets	0.04 level	0.5 Daily	-2.7 Weekly	-2 Monthly	-2 YTD
Brazil Chile	10.17 4.62	-0.6 0.1	-1.9 10.6	24 12	-124 29
Colombia Mexico	6.58 7.21	0.0	-7.5 -5.6	-6 -5	-51 -43
Peru	5.00	-2.0	-5.8	-3	-147
Poland Russia	3.34 7.68	0.5 -3.0	-9.9 -8.3	-11 3	-37 -77
Turkey India	12.09 7.06	-23.0 5.3	-42.0 16.6	50 26	109 67
Indonesia	6.59 isk (bp. chang	4.0 es in bp)	-3.0	-26	-125
	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	33	-0.3	-0.1	-8	-36
Italy Portugal	144 157	-0.8 -0.6	-0.3 -1.5	-9 -25	-18 -197
Spain	113	0.5	-2.1	1	-197
2-yr so vereign spread vs Germany France	13	-0.7	0.5	-5	3
Italy Portugal	37 48	2.2 3.1	-1.8 -2.9	-11 -15	-24
Spain	38	2.1 Daily	2.0 Weekly	-4	-10
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	166 53	0.0	-8 2	-5 -1	-106 -29
Colombia	111	-0.1	-6	-2	-52
Mexico Peru	102 70	-0.1 0.1	-7 -1	-6 -5	-54 -38
Poland Russia	51 130	0.1	0 -4	2	-24 -46
Turkey	205	2.2	0	24	-67
China India	59 72	-0.3 0.1	4	9	-57 -55
Indonesia	97 isk indicators	-0.5	-2	4	-59
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VST OXX	10 14	3.4 5.3	-6 -1	-12 5	-2 -3
EM EFT volatility Index Dollar/euro volatility	18	7.4	4	-1 8	-13 -33
EM FX volatility index	8	0.9	-2	-4	-29
Credit spread (BAA) (bps) US bonds volatility index	191 46	1.1 -1.5	0 -4	-1 -20	-36 -40
Banking 5y CDS (bps) *	level	Daily	Weekly	Monthly	
US EZ	48 41	-1.1 -0.2	-4 -3	-2 -13	-24 -67
UK Large Spanish	44 39	-0.8 -1.4	-3 -4	-4 -14	-46 -79
Medium Spanish	79	-0.4	-3	-7	-72
Corporate 5y CDS (bps) * US Non-financial	150	Daily -1.1	Weekly -4	Monthly -2	YTD -24
EZ Non-financial UK Non-financial	66 98	-0.2 -0.1	-3 -2	-13 -5	-67 -27
Interbank m	arkets (%, ch	inges in b	p)		
EONIA Index	-0.36	0.00	0.0	0.0	9TD 0.0
Euribor 3m Euribor 12m	-0.33 -0.19	0.00	0.0	0.0	0.0 -0.1
Libor 3m Libor 12m	1.47	0.01	0.0	0.1	0.5
	ck markets (0.0	0.1	0.2
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500				2	15
	2,601	-0.1	0.7		40
Dow Jones Nikkei	23,577 22,496	0.1 -0.2	0.6 1.1	1 3	18 15
Dow Jones Nikkei FTSE 100	23,577 22,496 7,387	0.1	0.6 1.1 0.0	1	
Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX	23,577 22,496 7,387 3,565 10,066	0.1 -0.2 -0.3 -0.5 0.1	0.6 1.1 0.0 0.1 0.4	1 3 -1 -2 -3	15 3 7 6
Dow Jones Nikketi FTSE 100 EuroStoxx 50 IBEX DAX CAC	23,577 22,496 7,387 3,565 10,066 12,995 5,362	0.1 -0.2 -0.3 -0.5 -0.1 -0.5 -0.5	0.6 1.1 0.0 0.1 0.4 -0.5 0.4	1 3 -1 -2 -3 -1	15 3 7 6 12 9
Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB MB ASE Athens	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724	0.1 -0.2 -0.3 -0.5 -0.1 -0.5 -0.5 -0.9	0.6 1.1 0.0 0.1 0.4 -0.5	1 3 -1 -2 -3 -1	15 3 7 6 12 9 13
Dow Jones Nikotei FTESE 100 EuroStoux 50 BIBEX DAX CAC MIB ASE Athens MSCL Latam *	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189	0.1 -0.2 -0.3 -0.5 -0.5 -0.5 -0.5 -0.9 -0.2 -0.3	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1	1 3 -1 -2 -3 -1 -2 -3 -2 -3 -2 -3	15 3 7 6 12 9 13 10
Dow Jones Nikiser FTSE 100 EEWSTOKK 50 BEX DAX CAC CAC ASSE Alters BOY GERRIN	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364	0.1 -0.2 -0.3 -0.5 -0.5 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1	1 3 -1 -2 -3 -1 -2 -3 -2 -3 -3 -3	15 3 7 6 12 9 13 10 14 19 2
Dow Jones FTSE 100 EEE STON BEX DAX DAX AX A	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189	0.1 -0.2 -0.3 -0.5 -0.5 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0 -0.0	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1	1 3 -1 -2 -3 -1 -2 -3 -2 -3 -3 -3	15 3 7 6 12 9 13 10 14
Dow Jones Nikle FTSE TIO Excellance BEX DOX CAC CAC MSS Alberts MSC Lature BOSC Lature BOSC Liture Phone Liture BOSC Liture Phone Phone MSC LITURE Phone Phone Phone MSC LITURE Phone Phone Phone MSC LITURE Phone Phone Phone Phone MSC LITURE Phone Phone Phone MSC LITURE Phone P	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364 47,462 5,325 2,497 2,146	0.1 -0.2 -0.3 -0.5 -0.5 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0 -0.0 -0.7	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1 -0.8 1.1 1.2 0.7	1 3 -1 -2 -3 -1 -2 -3 -2 -3 -3 -3 -3 -3 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5	15 3 7 6 12 9 13 10 14 19 2 5 25 -5
Dow Jones Nikled FTSE TOD FTSE TOD DAY DAY DAY DAY DAY DAY DAY MIS	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364 47,462 2,497 2,146 104,760 936	0.1 -0.2 -0.3 -0.5 -0.1 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0 -0.7 -0.7 -0.7 -0.2 -0.2	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1 -0.8 1.1 1.2 0.8 1.2	1 3 -1 -2 -3 -1 -2 -3 -3 -3 -3 -3 -2 -5 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	15 3 7 6 12 9 13 10 14 19 2 5 25 -5 38 35
Dow Jones Nikles FTSE 100 BEX DOWN BEX DOWN BOX MA MA MA MA MA MSC Athens MSC Latam * blooveps dilano Model	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 7,3,364 47,462 5,325 2,497 2,146 104,760 936 3,322	0.1 -0.2 -0.3 -0.5 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0 -0.0 -0.7 -0.7 -0.2 -0.2 -0.9	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1 -0.8 1.1 1.2 0.7 0.8 1.1 1.2 2.0 7	1 3 -1 -2 -3 -1 -2 -3 -2 -3 -3 -3 -3 -3 -3 -2 -5 -2 -5 -2 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5	15 3 7 6 12 9 13 10 14 19 2 5 25 -5 38 35 5
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Dow Jones Nikles FTSE 100 Exception 50 BEX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364 47,462 5,325 2,497 2,146 104,760 936 3,322 6,065 1evel 132,3 98,4	0.1 -0.2 -0.3 -0.5 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0 -0.0 -0.7 -0.7 -0.2 -0.9 -0.2 -0.9 -0.2 -0.3 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1 -0.8 1.1 1.2 0.7 0.8 1.2 0.7 0.8 1.2 0.7 0.8 1.2 0.7 0.8 1.0 0.6 0.6 0.6	1 3 -1 -2 -3 -1 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	15 3 7 6 12 9 13 10 14 19 2 5 25 -5 38 35 5 15 YTD
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Dow Jones Nikled FTSE 100 Exercision 50 BEX	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364 47,462 5,325 2,497 2,146 104,760 936 3,322 6,065 level 132,3 94 71,8 26,77 48,8	0.1 -0.2 -0.3 -0.5 -0.5 -0.9 -0.2 -0.3 -1.1 -1.0 -0.7 -0.7 -0.2 -0.9 -0.0 -0.2 -0.9 -0.1 -0.5 -0.9 -0.7 -0.7 -0.7 -0.7 -0.2 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	0.6 1.1 0.0 0.1 0.4 -0.5 0.4 0.1 2.0 0.1 -0.1 -0.8 1.1 1.2 0.7 0.8 1.2 Weekly -0.6 -0.3 -0.3 -0.3 -0.5	1 3 -1 -2 -3 -3 -3 -3 -3 -3 -3 -3 -4 -4 -4	15 3 7 6 12 9 13 10 14 19 2 5 5 5 5 5 5 7 10 10 13 7 10 10 10 10 10 10 10 10 10 10 10 10 10
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Dow Jones Nikled FTSE 100 BEX FTSE 100 BEX	23,577 22,496 7,387 3,565 10,066 12,935 10,066 12,935 24,93 7,3,364 47,462 5,325 2,497 2,146 3,322 6,065 104,760 936 3,322 4,065 104,760 936 3,322 4,065 104,760 104,760 104,760 105,7	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.1 1.0 0.0 0.7 0.7 0.7 0.7 0.1 0.1 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.6 1.1 0.0 0.0 0.1 0.4 -0.5 0.4 -0.5 0.4 0.1 2.0 0.1 1.2 0.7 0.8 1.2 2.1 0.7 0.8 0.6 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1 3 4 4 4 3 3 4 9 5 5 5 5	15 3 7 6 12 9 13 10 14 19 2 5 5 5 5 5 5 5 7 10 10 13 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Nikled FTSE 100 BEX FTSE 100 BEX BEX DOWN BEX DOWN BEX DOWN BEX DOWN BEX	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364 47,462 5,325 2,146 93,6 3,322 6,065 12,93 132,3 48,8 131,8 26,7 48,8 25,4 110,0 63,2 14,6 15,0 15,0 15,0 15,0 15,0 15,0 15,0 15,0	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.7 0.0 0.0 0.7 0.7 0.7 0.7 0.1 0.1 0.3 0.3 0.1 0.1 0.1 0.1 0.0 0.0 0.0 0.0 0.0 0.0	0.6 1.1 0.0 0.0 0.1 0.4 0.5 0.4 0.5 0.4 0.1 2.0 0.1 1.1 1.2 0.7 0.8 1.2 2.1 1.2 2.1 0.2 Weekly 0.6 0.3 0.3 0.5 1.2 2.3 8 0.2 3.8 0.2 0.1 0.3 1.6	1 3 4 1 2 2 3 3 4 1 2 2 3 3 3 3 2 2 5 5 2 3 3 3 4 4 4 3 3 6 6 8 8 9 9 5 5 5 12 3 3 3	15 3 7 6 12 9 13 10 14 19 2 5 5 5 5 5 5 5 5 7 7 10 10 13 7 7 7 15 15 15 15 15 15 15 15 15 15 15 15 15
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Dow Jones Nikled FTSE 100 Exercisions 50 BEX BEX BEX BEX BEX BEX BEX BE	23,577 22,496 7,387 3,565 10,066 12,995 5,362 22,206 724 83,189 73,364 47,462 936 3,322 2,497 2,146 936 3,322 6,065 104,760 936 3,322 6,065 104,760 132,3 140,3 152,2 145,7 152,2 2,8 42,9 16,9 18,1 1736,7 26,7 26,9 18,1	0.1 0.2 0.3 0.5 0.5 0.9 0.2 0.3 0.1 0.5 0.9 0.2 0.3 1.1 0.7 0.7 0.7 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.6 1.1 1.1 0.0 0.1 0.4 0.5 0.6 0.6 0.1 0.1 0.0 0.1 0.1 0.0 0.1 0.1 0.0 0.1 0.1	1 3 4 1 2 2 3 4 1 2 2 3 3 3 3 2 2 5 5 2 3 3 3 3 4 4 4 4 4 3 3 6 8 8 8 9 9 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	15 3 7 6 12 9 13 10 14 19 2 5 5 5 5 5 5 5 5 5 5 5 5 5
Dow Jones Nikled FTSE TION	23.577 3.50 4.00 4.00 4.00 4.00 4.00 4.00 4.00 4	0.1 0.2 0.3 0.5 0.5 0.9 0.2 0.3 0.1 0.5 0.9 0.2 0.3 1.1 1.1 0.7 0.7 0.7 0.7 0.7 0.7 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.6 0.1 0.1 0.0 0.1 0.5 0.5 0.1 0.1 0.2 0.0 0.1 1.2 0.7 0.8 1.2 2.1 0.2 0.8 0.6 0.3 0.5 0.5 0.5 0.6 0.3 0.5 0.6 0.3 0.5 0.6 0.3 0.6 0.7 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1 1 3 4 1 2 2 3 4 1 2 2 3 3 3 3 2 2 5 5 2 3 3 3 4 4 4 3 3 6 8 8 9 9 5 5 1 1 2 3 3 2 2 1 5 5 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	15 3 7 6 12 9 9 13 10 14 19 2 5 5 5 5 5 5 5 15 10 10 13 17 16 12 3 4 1 1 14 3 9 9 -11 1 2 0 10 11 14 20 1
Dow Jones Nikled FTSE TOD FTSE TOD TOD TOD TOD TOD TOD DAX CAC MIB SAS APtens MIB SAS APtens MIB SAS APtens MIB MASC BM Asia MASC BM As	23.577 2.2496 7.387 7.38	0.1 0.2 0.3 0.5 0.5 0.9 0.0 0.0 0.0 0.0 0.7 0.7 0.7 0.7 0.7 0.7	0.6 0.1 0.0 0.1 0.1 0.0 0.1 0.5 0.5 0.1 0.1 0.2 0.0 0.1 1.2 0.7 0.8 1.2 0.7 0.8 1.2 0.1 1.2 0.2 0.1 0.5 0.5 0.6 0.3 0.5 0.5 0.6 0.3 0.5 0.5 0.6 0.3 0.5 0.6 0.7 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1 3 3 4 1 2 2 3 3 3 2 2 5 5 2 3 3 3 3 4 4 4 3 5 6 8 8 9 9 5 5 5 5 2 1 2 3 2 2 1 5 5 5 4 4 4 4 4 4 4 5 5 5 5 6 5 6 6 6 6	15 3 7 6 12 9 9 13 10 14 19 9 5 15 5 5 15 17 10 13 17 16 12 3 4 4 1 14 14 12 0 10 14 14 10 11 10 11 10 11
Dow Jones Nikled FTSE TIOD TEXT STATE OF THE TEXT STATE BECK BE	23.577 2.496 7.387 7.387 4.748 7.387 7.387 4.748 7.387 7.384 4.7482 7.384 4.7482 7.384 4.7482 7.384 4.7482 7.384 4.7482 7.384	0.1 0.2 0.3 0.5 0.5 0.9 0.2 0.3 0.5 0.9 0.2 0.3 1.1 1.0 0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0	0.6 1.1 0.0 0.1 0.4 0.5 0.4 0.1 0.4 0.1 1.2 0.7 0.8 1.2 1.1 1.2 2.1 1.1 1.2 2.1 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1 3 3 4 1 2 2 3 3 4 3 3 3 3 4 4 4 4 3 3 6 8 8 9 5 5 5 5 12 2 3 3 3 2 2 5 5 5 5 5 5 5 5 5 5 5 5 5	15 3 7 6 12 9 13 13 10 14 15 5 5 5 5 5 5 5 5 5 5 5 5 15 5 7 10 13 17 16 12 13 14 1 14 12 10 10 10 11 14 12 10 11 11 10 11 11 10 11 11 10 11 11 10 11 11
Dow Jones Nikles FTSE 100 BEX FTSE 100 BEX	23.577 2.2496 7.387 3.565 10.066 6.35 2.496 7.387 7.387 47.386 47.482 7.384 47.482 7.384 47.482 7.384 47.482 7.384 47.482 7.384 7.38	0.1 0.2 0.3 0.5 0.5 0.5 0.9 0.5 0.9 0.3 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.6 1.1 0.0 0.1 0.4 0.5 0.4 0.1 0.4 0.1 0.4 0.1 1.1 0.7 0.8 1.2 2.1 1.1 1.2 2.1 0.2 Weekly 0.6 0.6 0.6 0.6 0.7 0.7 0.8 0.2 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1 3 4 1 2 3 3 4 1 2 2 3 3 3 3 3 2 5 5 2 3 3 3 3 4 4 4 3 3 6 6 8 8 8 9 5 5 5 2 3 3 5 5 1 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	15 3 7 6 12 9 13 10 14 19 2 5 5 5 5 5 15 5 5 10 10 11 10 11 10 11 10 11 10 10
Dow Jones Nikled FTSE 100 FTSE 100 FTSE 100 FTSE 100 FTSE 100 ACAC MIB ACAC MIB ACAC MIS ACAC MIS MIS MIS MIS MIS MIS MIS MI	23,577 2,496 7,387 10,066 7,387 10,066 10,06	0.1 0.2 0.5 0.5 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.6 1.1 0.0 0.1 0.4 0.5 0.5 0.6 0.1 0.1 0.1 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1 3 3 4 1 2 3 3 3 3 2 2 3 3 3 3 3 4 4 4 3 3 4 5 5 5 5 4 4 4 4 3 3	155 3 7 6 12 9 9 13 10 14 19 2 5 5 5 15 5 15 17 10 10 14 1 10 10 11 1 10 11 1 10 11 1 10 11 1 10 11 1 10 11 1 1 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikled FTSET100 BERX FTSET100 BERX BERX BERX BERX BERX BERX BERX BER	23,577 2,496 7,387 10,696 7,387 10,696 10,696 10,696 10,696 10,73	0.1 0.2 0.3 0.3 0.3 0.3 0.3 0.4 0.2 0.7 1.17 1.0 0.6 0.6 0.6 0.5 0.9 0.1 0.1 0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.6 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1 3 4 2 3 3 4 4 2 3 3 3 3 3 4 4 4 3 3 5 5 4 2 3 3 5 5 4 4 4 4 4 3 3 1 2 2	15 3 7 6 12 9 13 13 10 14 19 2 5 5 5 15 15 17 10 10 14 4 1 14 3 9 9 9 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Nikled FTSET 100 BERX FTSET 100 BERX BERX BERX BERX BERX BERX BERX BERX	23,577 2,2496 7,387 3,586 2,58	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6 1.1 1.0 0.0 1.1 1.2 0.1 1.2 0.1 1.2 0.1 1.2 0.1 1.2 0.1 1.2 0.7 0.8 1.1 1.2 0.7 0.8 1.1 1.2 0.7 0.8 1.1 1.2 0.7 0.8 1.1 1.2 0.7 0.8 1.1 1.2 0.7 0.8 1.2 0.1 1.2 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1 3 1 2 2 3 1 2 2 3 3 3 2 2 5 2 2 3 3 3 3 4 4 4 3 3 3 4 5 5 4 4 4 4 3 3 1 1 2 2 3 3 4 4 4 4 3 3 1 1 2 2 3 3 4 4 4 4 5 3 5 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	15 3 7 7 6 12 9 13 10 14 19 2 5 5 5 5 15 7TD 10 13 3 17 16 12 2 3 3 8 9 9 1-11 14 14 19 10 10 14 10 10 11 10 10
Dow Jones Nikles FTSE TIOD TEXT STATE OF THE TE	23,577 2,496 7,387 3,569 3,600	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6. 1.1 0.0 0.1 0.1 0.4 0.5 0.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1 3 4 1 2 3 3 4 3 3 3 4 4 4 4 3 3 5 5 4 4 4 4 3 3 4 4 4 4	15 3 7 7 6 12 9 13 13 10 14 19 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Dow Jones Nikled FTSE 100 FTSE	23,577 2,2496 2,22,266 2,22,22,266 2,22,266 2,22,266 2,22,266 2,22,266 2,22,266 2,22,266 2,22	0.1 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.2 0.9 0.0 0.0 0.7 1.1 1.0 0.7 0.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	0.6 1.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1 3 4 2 3 3 3 3 3 3 3 3 3 3 3 3 3 4 4 4 4	15 3 3 7 6 12 9 13 10 14 19 2 5 5 5 5 15 5 5 15 5 15 10 10 10 10 11 10 10 11 10 10 11 19 3 3 5 5 14 8 5 5
Dow Jones Nikled FTSE TIOU FTSE	22,577 2,496 7,387 10,968 10,9	0.1 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.2 0.0 0.0 0.0 0.7 1.1 1.0 0.7 0.7 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.6. 1.1 0.0 0.1 0.1 0.4 0.5 0.4 0.5 0.4 0.1 0.2 0.1 1.2 0.7 0.8 0.8 1.1 1.2 2.1 0.7 0.8 0.6 0.6 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.8 0.7 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1 3 4 2 3 3 3 3 3 3 3 3 3 3 4 4 4 3 3 4 4 4 4	15 3 3 7 6 6 12 9 9 13 3 10 0 14 19 2 2 5 5 5 15 5 15 5 15 10 10 10 11 14 20 1 11 10 11 19 3 3 19 9 19 19 3 3 5 5 14 8 5 5 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Nikled FTSE 100 FTSE	23.577 2.496 2.206	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6. 1.1 0.0 0.1 0.1 0.1 0.1 0.5 0.6 0.6 0.7 0.7 0.8 0.7 0.7 0.8 0.8 0.6 0.3 0.5 0.6 0.3 0.5 0.6 0.3 0.5 0.6 0.6 0.7 0.8 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1 3 4 2 3 3 4 4 4 3 3 4 4 4 4 4 4 4 4 4 4	15 3 7 6 12 9 13 10 10 10 11 10 11 10 11 10 11 10 11 10 11 10 11 11
Dow Jones Nikled FTSE 100 FTSE	23,572 2,496 2,365	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6 1.1 0.0 0.1 0.1 0.1 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1 3 4 2 3 3 3 2 5 2 3 3 3 3 2 5 5 3 3 3 3 4 4 4 3 3 4 4 4 3 3 4 4 4 3 3 4 4 4 3 3 4 4 4 3 3 4 4 4 4 3 4 5 5 5 5	15 3 7 6 6 12 9 13 3 10 10 14 19 2 5 5 5 5 5 5 5 5 5 5 5 5 5
Dow Jones Nikled FTSE 100 FTSE	22,577 2,496 7,387 3,365 8,362 12,996 12,996 12,996 12,996 12,996 13,194	0.1 0.2 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6. 1.1 0.0 0.1 0.1 0.1 0.1 0.1 0.2 0.1 0.3 0.3 0.3 0.1 0.1 0.2 0.1 0.1 0.2 0.1 0.2 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1 3 4 2 3 3 3 3 2 5 2 3 3 3 3 3 4 4 4 3 3 4 6 8 8 8 9 5 5 5 12 3 3 3 3 4 4 4 4 3 3 4 5 5 5 5 5 6 4 4 4 4 4 5 5 5 6 6 6 6 6	15 3 7 6 6 12 9 13 3 13 10 11 12 15 5 5 5 5 15 15 17 10 12 3 3 17 16 12 2 1 14 4 1 1 10 10 11 19 3 3 19 9 9 1 14 8 8 6 5 10 Year 14 8 8 6 7 10 Year 14 8 8 7 10 Year 14 8 8 8 7 10 Year 14 8 8 8 8 9 10 Year 14 8 8 8 9 10 Year 14 8 9 10 Year 14 8 9 10 Year 14 9 Year 14
Dow Jones Nikled FTSE 100 FTSE	22,577 2,496 7,387 3,365 8,367 12,995	0.1 0.2 0.9 0.0 0.0 0.0 0.1 1.1 1.1 1.1 1.1 0.6 0.1 1.0 0.1 1.	0.6. 1.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.	1 3 4 2 3 3 4 3 3 3 3 4 4 4 4 4 3 3 3 4 4 4 4	15 3 7 6 6 12 9 9 13 3 10 10 14 4 11 14 20 11 19 19 19 19 19 19 19 19 19 19 19 19
Dow Jones Nikled FTSE 100 FTSE	22,577 2,486 3,329 2,146 6,005	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.6 1.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1 3 3 1 1 2 3 3 3 3 3 3 3 3 3 3 3 4 4 4 3 3 6 6 8 8 8 9 9 5 5 12 3 3 3 3 4 4 4 4 3 6 6 8 8 8 9 9 5 5 12 2 3 3 3 4 4 4 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15 3 7 6 6 12 9 9 13 3 13 10 10 14 4 15 15 15 15 15 15 15 16 16 17 17 16 16 17 17 16 17 17 16 17 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE 100 FTSE	22.577 2.496 7.387 7.2496 7.387 7.2496 7.2496 7.2496 7.2496 7.2497 7.2446 7.2497 7.2446 7.2497 7.2496 7.2497 7.249	0.1 0.2 0.3 0.4 0.1 1.1 1.2 0.7 1.1 1.7 1.1 1.0 0.6 0.5 0.9 0.9 0.1 1.1 1.1 1.1 0.7 0.7 1.1 1.7 1.1 1.1 0.9 0.6 0.5 0.9 0.1 1.1 1.1 1.1 0.7 0.7 1.1 1.7 1.1 1.7 1.1 1.1 0.5 0.5 0.9 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0.6. 1.1 0.0 0.1 0.1 0.1 0.1 0.1 0.2 0.1 0.5 0.1 0.2 0.1 1.1 0.2 0.1 0.2 0.1 0.3 1.2 0.2 0.3 1.2 0.3 1.2 0.3 1.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0	1 3 3 1 1 2 3 3 1 1 2 2 3 3 3 3 3 3 3 3	15 3 7 6 6 12 9 13 30 10 14 19 2 2 5 5 5 5 5 5 5 5 5 5 5 5 5
Dow Jones Nikled FTSE TION	22,577 2,146 2,120	0.1 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.4 0.2 0.2 0.2 0.3 0.4 0.5 0.5 0.5 0.9 0.5 0.5 0.9 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6 1.1 1.0 0.0 1.1 1.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	1 3 3 1 1 2 2 3 3 3 3 2 5 2 3 3 3 3 3 3 3 4 4 3 3 4 4 4 4 4 4 4 4	15 3 7 6 12 2 9 13 10 10 10 13 17 16 16 12 2 15 15 15 15 15 15 15 15 15 15 15 15 15
Dow Jones Nikled FTSE TOO	22,577 2,486 3,366 3,366 3,367 12,995 22,206 3,367 3,369 3,3	0.1 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.6	1 3 3 1 1 2 3 3 3 3 3 3 3 3 3 3 1 1 4 4 4 3 3 3 3 3	15 3 7 6 12 9 13 3 7 7 6 10 10 10 11 11 11 11 11 11 11 11 11 11
Dow Jones Nikled FTSE TIOU TEXT STORY TEXT STORY MED X	22,572 2,496 7,387 10,596 10,5	0.1 0.2 0.3 0.5 0.5 0.9 0.2 0.2 0.3 0.5 0.0 0.2 0.3 0.5 0.9 0.5 0.9 0.2 0.3 0.5 0.5 0.9 0.5 0.5 0.9 0.5 0.5 0.9 0.5 0.5 0.5 0.9 0.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.6. 0.6. 1.1 0.0. 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0	1 3 3 1 1 2 3 3 3 3 3 2 5 5 2 3 3 3 3 1 1 Mouthly 3 3 3 4 4 4 4 3 3 4 1 1 2 2 3 3 1 1 4 4 4 3 3 1 1 2 2 3 3 1 1 4 4 4 4 3 3 1 1 2 2 3 3 1 1 4 4 4 4 3 3 1 1 1 2 2 3 3 1 1 1 1 1 1 2 2 3 3 1 1 1 1	155 3 7 6 6 12 9 13 3 10 14 9 15 5 5 5 15 5 15 7 10 10 10 11 11 11 10 11 11 11 11 11 11 11 11 11 11 11 11 11
Dow Jones Nikled FTSE 100 FTSE	23,577 2,751 132,3 49,9 14,10 132,3 49,11 133,3 49,11	0.1 0.2 0.3 0.5 0.9 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.6 1.1 1.0 0.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1	1 3 3 1 1 2 3 3 3 3 3 3 3 3 3 3 4 4 4 3 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 1 2 2 3 3 4 4 4 4 1 2 2 3 3 4 4 4 4 3 1 1 2 2 3 3 4 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 4 1 2 2 3 3 4 1 2 3 4 1	15 3 7 6 12 9 13 3 7 7 6 14 14 14 15 15 3 9 9 5 5 1 15 15 15 15 15 15 15 15 15 15 15
Dow Jones Nikled FTSE 100 FTSE	22,577 7,246 7,287 7,287 7,246 7,247	0.1 0.2 0.3 0.5 0.5 0.9 0.2 0.2 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.6	1 3 4 3 3 3 3 3 3 3 3 3 4 4 4 3 3 3 3 3	15 3 7 6 12 9 13 3 7 7 6 15 15 15 15 15 15 15 15 15 15 15 15 15
Dow Jones Nikled FTSE 100 FTSE	22,577 2,486 3,366 3,166	0.1 0.2 0.5 0.5 0.9 0.1 0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.6	1 3 3 1 1 2 2 3 3 3 3 2 5 5 2 3 3 3 3 3 3 1 4 4 4 3 3 3 4 4 4 4 3 5 5 5 5 1 2 2 3 3 3 3 3 3 1 4 7 5 5 5 5 1 2 3 3 3 3 3 3 3 3 3 1 4 7 5 5 5 5 1 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	155 15 15 17 16 16 17 17 16 16 17 17 16 17 17 16 17 17 16 17 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Dow Jones Nikled FTSE 100 FTSE	22,572 2,496 7,387 10,968 10,9	0.1 0.2 0.3 0.5 0.5 0.9 0.2 0.7 0.7 0.7 1.7 1.7 0.5 0.5 0.9 0.9 0.9 0.1 0.1 0.5 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.6 1.1 0.0 0.1 1.1 0.1 0.1 0.1 0.1 0.1 0.1	1 3 1 1 2 3 3 3 1 1 2 2 3 3 3 3 3 3 3 3	155 3 7 7 6 6 7 12 3 7 7 6 6 7 12 8 8 8 9 9 9 9 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4



Source: Bloomberg, Datastream and Haver

* With one day delay

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Flash 3



October, 2017 Table 1

Flash 4