

Market Comment | European yields jumped in reaction to ECB policy makers' statements

Global Financial Markets Unit 19 Dec 2017

- Equity stocks were little changed across the board, following yesterday's rise, waiting for Trump's tax
 legislation to be approved (see). The House is scheduled to vote today, and the Senate could follow in
 the next two days. In equities, lower trading volumes along with lower volatility were perceived, ahead of
 holidays.
- Higher activity was seen in bond markets as European bond yields jumped as ECB policy makers
 (Makuch, Weidmann and Hansson) called for an earlier QE exit (see). Italian sovereign bond yields
 led the rise amid political uncertainties in the country (see). Likewise, the rise in European yields
 supported the European banking sector. US yields inched up, but to a lesser extent than in Europe.
- Developed countries' currencies were largely flat, including the USD, despite positive economic data in the country while EM currencies showed a mixed performance in a context of increasing oil prices (see).

Update 18 CET 19 December 2017 Table 1



Debt market	≽ (10Y,%,d	ranger in l	en)		
US (2-yr)	level 1.85	Daily 2.5	Week 2.5	Month 13	YTD 64
US GER (2-yr)	2.45 -0.69	5.6 2.0	4.9 5.0	11	1 9
Germany France	0.38 0.71	7.1 7.8	6.6 6.6	2	10 -10
Spain Italy	1.49	5.6 11.6	3.0 21.0	-6 8	6 5
Portugal Greece	1.84 4.11	6.3 14.2	0.1 -27.4	-14 -112	-205 -278
Japan (2-yr) Japan Emerging Markets	-0.15 0.04	-0.4 -0.5	0.0 0.6	-2	-2 -2
Brazil	10.53	3.6	Weekly 20.2	Monthly 35	-88
Chile Colombia Mexico	4.62 6.34 7.48	0.3 -2.5 1.8	-4.3 -30.8 13.7	11 -30 21	-76 -16
Peru Poland	5.04	3.0 7.4	16.0 7.1	-2 -10	-143 -40
Russia Turkey	3.32 7.65 11.83	3.4	-1.6 9.0	-7 -35	-80 83
India Indonesia	7.18 6.48	-0.3	-0.7 -5.1	13 -15	80 -136
Country	risk (bp. chang	ges in bp)	Weekly	Monthly	YTD
Developed Markets 10-yr so vereign spread vs Germany	level	Dally		-7	-36
France Italy	33 154	0.7 4.5	0.0 14.4 -6.5	6	-9
Portugal Spain	146 111	-0.8 -1.5	-6.5 -3.6	-16 -8	-208 -4
2-yr so vereign spread vs Germany France	15	-0.6	0.2	4	5
Italy Portugal	40 49	0.7 5.0	2.6 1.5	-2	-21 -97
Spain Emerging Markets	31 level	-1.8 Daily	-7.0 Weekly	-7 Monthly	-17 YTD
5-yr sovereign CDS * Brazil	162	-4.1	-4	-16	-110
Chile Colombia	51 108	-6.0 -1.9	-7 -2	-3 -14	-32 -55
Mexico Peru	105 77	-1.1 -2.6	0	-8 3	-52 -31
Poland Russia	50 120	-0.1 -4.2	0 8	-1 -14	-25 -56
Turkey China	169 52	-5.8 0.3	-14 -3	-32 -10	-104 -64
India Indonesia	71 91	-0.3 -0.0	-1 -3	-10 -4 -8	-56 -65
R	isk indicator	;			
Volatilty indicators (%) VIX	level 10	Daily 2.5	Weekly -2	Monthly -15	YTD -2
VSTOXX EM EFT volatility Index	11 15	4.9 4.1	-10 -13	-24 -10	-5 -27
Dollar/euro volatility EM FX volatility index	5 7	2.7 -2.1	-10 -5	-19 -6	-48 -33
Credit spread (BAA) (bps) US bonds volatility index	175 47	-5.6 0.6	-9 0	-13 -5	-52 -39
Banking 5y CDS (bps) * US	level 43	Daily -0.8	Weekly	Monthly -10	YTD -29
EZ UK	40 43	-0.5 0.1	1 0	-5 -6	-67 -48
Large Spanish Medium Spanish	37 77	-1.3 -0.1	1 2	-6 -6	-80 -74
	level	Daily -0.8	Weekly	Monthly -10	YTD
US Non-financial EZ Non-financial	147 64	-0.5	-2 1	-5	-29 -67
UK Non-financial Interbank m	94 arkets (%, ch	-0.5 anges in b	-1 p)	-7	-31
EONIA Index	-0.36	0.00	0.0	Monthly 0.0	0.0
Euribor 3m Euribor 12m	-0.33 -0.19	0.00	0.0	0.0	0.0 -0.1
Libor 3m Libor 12m	1.63 2.06	0.01	0.1	0.2	0.6
	ck markets (
Main indices S&P500	level 2,688	Daily -0.1	Weekly 0.9	Monthly 4	YTD 18
Dow Jones Nikkei	24,758 22,868	-0.1 -0.1	1.0	6	24 17
FTSE 100 EuroStoxx 50	7,544 3,582	0.1 -0.8	0.6 -0.5	2	5
IBEX DAX	10,231 13,216	-0.1 -0.7	-0.6 0.2	2	8
CAC MIB	5.383 22.270	-0.7 -0.5	-0.8 -2.0	1	10 13
ASE Athens MSCI Latam *	784 83,392	0.0	6.2	10	19
Ibovespa (Brazil) Mexbol	72,554 48,601	-0.8 -0.1	-1.7 1.9	-1 2	18
MSCI EM Europe *	5,371	0.5	1.2	2	6 23
Micex (Russia)	2,456 2,118 110,177	-0.8	-2.0	-4	-6 45
MSCI EM Asia *	907	0.5	0.0	-1	30
Shanghai Com (China) Jakarta (Indonesia)	3,297 6,168	0.9	0.5 2.3	-3 2	4 17
Banking sector US banks	143.0	Daily -0.7	Weekly -0.7	Monthly 8	19
JPM Citi	106.8 74.8	-0.2 -1.1	-0.1 -1.7	9 5	23 22
BoA MS	29.5 53.1	-0.1 -0.3	0.5 -1.4	11 9	28 22
GS EZ banks	256.3 111.7	-1.4 -0.2	-0.5 -2.1	8 1	5 6
BNP Crédit Agricole	63.1 14.3	-0.5 0.0	-2.7 -2.8	2	0 16
Deutsche Bank ING	16.8 15.6	-1.7 0.1	1.7	4 2	3 12
Intesa SG	2.8 43.7	-0.8 0.9	-3.8 -1.9	1	10 -9
Unicredito UK banks	16.5 91.8	0.6	-5.1 0.0	4	18 4
HSBC RBS	756.3 277.3	0.0	-0.1 -1.3	3	13
Barclays Lloyds	204.2	-0.1 0.6	1.8	10	-13 4
Large Spanish banks Santander	87.6 5.7	0.2	0.4	2	12
Santander BBVA Medium Spanish banks	7.3 77.0	0.0 0.4 0.7	0.2 0.9 0.0	1 2	12 12 5
Cababank Sabadell	4.0	0.9	-1.0	1 4	21 24
Bankinter	1.7 8.0 4.0	0.6	0.4	2	6
Bankia Currencies (%,			-0.8 ation)	4	-1
Developed EURUSD	1.18	Daily 0.3	Weekly 0.6	Monthly 0.2	Year 13
GBPUSD USD JPY	1.33 113.02	-0.3 -0.4	0.2 0.5	1.0 0.8	8 -4
DXY Emerging	93.67 level	0.0 Daily	-0.5 Weekly	0.0 Monthly	9 Year
USD ARS (Argentina) USD BRL (Brazil)	17.62 3.30	-0.3 -0.3	-1.5 0.6	-0.8 -1.3	-10 -2
USD CLP (Chile) USD COP (Colombia)	620.18 2967	0.2	5.2	1.1	8
USD MXN (Mexico) USD PEN (Peru)	19.22	-0.7 0.2	-0.2 -1.2	-1.6 -1.0	10
USD PLN (Poland)	63.60 3.55	-0.3 0.5	0.7	-0.9 1.0	3 15
USD RUB (Russia)	58.81 3.84	-0.2 -0.2	0.7	0.4	3
USDTRY (Turkey) USDCNY (China) USDIND (India)	6.60	0.2	0.3	0.3	5
USD INR (India) USD IDR (Indonesia)	64.04 13,576	0.3	0.6	1.5 -0.3	6 -1
ADXY Co	108.6 mmodities ()	0.0	0.2	0.5	5
Brent	level 63.5	Daily 0.1	Weekly 0.2	Monthly 1	Year 12
WTx Copper	57 313	0.1	0.2 4.3	1 2	7 23
Gold S&P Spot commodity *	1261 421	-0.1 0.3	1.3 0.6	-3 -1	8 6
S&P Brent Spot * S&P Metals Spot * S&P Agricultural *	535 372	0.4	0.1 3.2	1	11 22
	276	0.0	0.7	-3	-8





Debt markets	(10Y. %, ch	anges in b	p)		
Developed Markets US (2-yr)	level 1.85	Daily 2.5	Week 2.5	Month 13	OF STATE
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Spain Italy	1.49	5.6 11.6	3.0 21.0	-6 8	6
Portugal Greece	1.84	6.3	0.1	-14 -112	-205 -278
Japan (2-yr) Japan	-0.15 0.04	-0.4 -0.5	0.0	5	4
Japan Emerging Markets Brazil	10.53	Daily 3.6	Weekly 20.2	Monthly 35	-2 YTD -88
Chile	4.62	0.3	-4.3 -30.8	11	30
Colombia Mexico	6.34 7.48	-2.5 1.8	13.7	-30 21	-76 -16
Peru Poland	5.04 3.32	3.0 7.4	16.0 7.1	-2 -10	-143 -40
Russia Turkey	7.65	3.4 -2.0	-1.6 9.0	-7 -35	-80 83
India Indonesia	11.83 7.18 6.48	-0.3 -1.2	-0.7 -5.1	13 -15	80 -136
Country ris	k (bp, chang	es in bp)	Weekly		
Developed Markets 10-yr sovereign spread vs Germany	level	Daily		Monthly	YTD
France Italy	33 154	0.7 4.5	0.0	-2 6	-36 -9
Portugal Spain	146 111	-0.8 -1.5	-6.5 -3.6	-16 -8	-208 -4
2-yr so vereign spread vs Germany					
France Italy	15 40	-0.6 0.7	0.2 2.6	4	-21
Portugal Spain	49 31	5.0 -1.8	1.5 -7.0	-2 -7	-97 -17
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil	162	-4.1	-4	-16	-110
Chile Colombia	51 108	-6.0 -1.9	-7 -2	-3 -14	-32 -55
Mexico Peru	105 77	-1.1 -2.6	0 4	-8	-52 -31
Poland	50	-0.1	0 -8	-1	-25 -56
Russia Turkey	120 169	-4.2 -5.8	-14	-14 -32	-104
China India	52 71	0.3 -0.3	-3 -1	-10 -4	-64 -56
Indonesia	91 k indicators	0.0	-3	-8	-65
Volatilty indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX VSTOXX	10 11	2.5 4.9	-2 -10	-15 -24	-2 -5
EM EFT volatility Index Dollar/euro volatility	15	4.1	-13 -10	-10 -19	-27 -48
EM FX volatility index	7	-2.1	-5	-6	-33
Credit spread (BAA) (bps) US bonds volatility index	175 47	-5.6 0.6	-9 0	-13 -5	-52 -39
Banking 5y CDS (bps) * US	level 43	Daily -0.8	Weekly -2	Monthly -10	YTD -29
EZ	40	-0.5	1	-5	-67
UK Large Spanish	43 37	0.1 -1.3	0	-6 -6	-48 -80
Medium Spanish Corporate 5y CDS (bps) *	77 level	-0.1 Daily	2 Weekly	-6 Monthly	-74 YTD
US Non-financial	147	-0.8	-2	-10	-29
EZ Non-financial UK Non-financial	64 94	-0.5 -0.5	-1	-5 -7	-67 -31
Interbank ma	rkets (%, cha	nges in by	Weekly	Monthly	YTD
EONIA Index	-0.36	0.00	0.0	0.0	0.0
Euribor 3m Euribor 12m	-0.33 -0.19	0.00	0.0	0.0	-0.1
Libor 3m Libor 12m	1.63	0.01	0.1	0.2	0.6
	k markets (
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,688 24,758	-0.1 -0.1	0.9 1.0	6	18 24
Nikkei	22,868	-0.1	0.0	2	17
Nikkei FTSE 100 EuroStoxx 50	22,868 7.544 3.582	-0.1 0.1 -0.8	0.0 0.6 -0.5	2	5
Nildel FTSE 100 EuroStoxx 50 IBEX DAX	22,868 7,544 3,582 10,231 13,216	-0.1 -0.8 -0.1 -0.7	0.0 0.6 -0.5 -0.6 0.2	2 1 2 2	5 8 8
Nikkel FTSE 100 EuroStoxx 50 IBEX DAX CAC	22,868 7,544 3,582 10,231 13,216 5,383	-0.1 0.1 -0.8 -0.1 -0.7 -0.7	0.0 0.6 -0.5 -0.6 0.2 -0.8	2 1 2 2 1	5 8 8 14 10
Nikkei ErrSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784	-0.1 -0.8 -0.1 -0.7 -0.7 -0.5 -0.0	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2	2 1 2 2 1 1 10	5 8 8 14 10 13
Nikkei FITSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSCI Latam* Ibovepag (Bazil)	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554	-0.1 -0.8 -0.1 -0.7 -0.7 -0.5 -0.0 1.5 -0.8	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7	2 1 2 2 1 1 10 1	5 8 8 14 10 13 19 14 18
Nikkel FFES 100 EuroStoxx 50 BEB B B B B B B B B B B B B B B B B B	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601	-0.1 -0.8 -0.1 -0.7 -0.7 -0.5 -0.0 1.5	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7	2 1 2 2 1 1 10 1	5 8 8 14 10 13 19
Nisked FTEST 100 EuroStoux 50 BIBCX DAX DAX ACA MAIN MAIN MASCI Latans Bloovepag dinaxii Moctol MSCI EM Europe * Poland	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456	-0.1 -0.8 -0.1 -0.7 -0.7 -0.5 -0.0 1.5 -0.8 -0.1 -0.5 -0.4	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2	2 1 2 2 1 1 10 1 -1 2 2	5 8 8 14 10 13 19 14 18 4 6 23
Nièle ITES E 100 Etres Cissos 50 Etres Cissos	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177	0.1 0.1 0.8 0.1 0.7 0.7 0.5 0.0 1.5 -0.8 0.1 0.5 -0.4 -0.8	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2 1.8 -2.0 1.0	2 1 2 2 1 1 10 1 10 1 -1 2 2 0 -1 4	5 8 8 14 10 13 19 14 18 4 6 23 -6 45
Nikele TIFSE TOO Exercisions 50 BEEK NIKEL	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907 3,297	0.1 0.1 0.8 0.1 0.7 0.7 0.5 0.0 1.5 0.8 0.1 0.5 0.4 0.8 0.1 0.5	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.7 1.9 1.2 1.8 -2.0 0.0 0.0 0.5	2 1 2 2 1 1 10 1 1-1 2 2 0 -1 4 -1 -1 -3	5 8 8 14 10 13 19 14 18 4 6 23 -6 45 30 4
Naked TFSE TO Exercisions 50 BIEX DAX DAX DAX GAS	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907	0.1 0.1 0.8 0.1 0.7 0.7 0.5 0.0 1.5 0.8 0.1 0.5 0.4 0.8 0.1 0.5 0.9	0.0 0.6 -0.5 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2 1.8 -2.0 0.0 0.5 2.3	2 1 2 2 1 1 10 1 1 -1 2 2 0 -1 4 4 -1 -3 2	5 8 8 14 10 13 19 14 18 4 6 23 -6 45 30 4 17
Naked TFSE 100 Exercitions 50 Elect EX DAX DAX CAC ACC ACC ACC ACC ACC ACC ACC ACC A	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,456 2,118 110,177 907 3,297 6,168 level	-0.1 0.1 -0.8 -0.1 -0.7 -0.5 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.8 -0.1 -0.5 -0.8 -0.1	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 1.6 -1.7 1.9 1.2 1.8 -2.0 1.0 0.0 0.5 3.2 3.3 Weekly -0.7	2 1 2 2 1 1 1 10 1 1 -1 2 2 0 -1 4 -1 -3 2 2 Monthly 8	5 8 8 14 10 13 19 14 18 4 6 23 -6 45 30 4 17
Náked TFSE 100 Ekrostious 50 Ekrostious 50 EKROSTO CAC ACA ACA ACA ACA ACA ACA ACA	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907 3,297 6,168 level 143,0 106,8 74,8	-0.1 -0.8 -0.1 -0.7 -0.7 -0.5 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.7 -0.5 -0.8 -0.1 -0.7 -0.5 -0.8 -0.1 -0.9	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2 1.8 -2.0 0.0 0.5 2.3 Weekly -0.7 -0.1 -1.7	2 1 2 2 1 1 1 10 1 1 -1 2 2 0 -1 4 -1 -3 2 Monthly 8 9 9	5 8 8 14 10 13 19 14 18 4 6 23 -6 45 30 4 17 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Naked TFSE TOO ELEOSTONS 50 BEX DO NA DO NA MISS Latam * Bloovega Glazia MSCI Latam * Shanglai Com (China) Shanglai Com (China) Shanglai Com (China)	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 2,4156 2,4156 2,4156 2,4168 10,177 907 3,297 6,168 1evel 143,0 106,8	-0.1 0.1 0.8 -0.1 -0.7 -0.5 -0.0 1.5 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.9 -0.5 -0.9 -0.	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2 1.8 -2.0 0.0 0.5 2.3 Weekly -0.7 -0.1	2 1 2 2 1 1 1 10 1 1 -1 2 2 0 -1 4 4 -1 -3 2 2 Monthly 8 9	5 8 8 14 10 13 19 14 18 4 6 23 -6 45 30 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Naked TFSE TO TESTE T	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907 3,297 6,168 level 143,0 106,8 74,8 74,8 74,8 74,8 74,8 74,8 74,8 74	-0.1 0.1 0.8 -0.1 -0.7 -0.5 -0.0 1.5 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 0.5 -0.4 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.4 -0.8 -0.1 -0.5 -0.5 -0.6 -0.7 -0.5 -0.8 -0.1 -0.5 -0.8 -0.1 -0.5	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2 1.8 -2.0 0.0 0.0 0.5 -1.7 -1.5 -1.7 -1.7 -1.5 -1.7 -1.7 -1.5 -1.7 -1.7 -1.5 -1.7 -1.5 -1.7 -1.5 -1.7 -1.5 -1.4 -1.5	2 1 2 2 1 1 10 1 1 -1 2 2 0 -1 4 -1 -1 -3 2 Monthly 8 9 5 11 19 8	5 8 8 14 10 13 19 14 18 4 6 23 -6 45 30 4 17 YTD 23 22 28 22 5
Naked TFSE TO Exercisions 50 BIEX DAX DAX DAX SIGNE SI	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,456 2,456 2,456 10,177 907 3,297 6,168 1eve 143,0 106,8 74,8 29,5 53,1 111,7 63,3 111,7	0.1 0.1 0.8 0.1 0.7 0.5 0.8 0.1 1.5 0.8 0.1 0.5 0.4 0.8 0.1 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.0 0.6 -0.5 -0.6 0.2 -0.8 -2.0 6.2 1.6 -1.7 1.9 1.2 1.8 -2.0 0.0 0.5 2.3 Weekly -0.1 -1.7 -1.4 -0.5 -1.4 -0.5 -1.4 -0.5 -1.4 -1.5 -1.4 -1.7 -1.7 -1.7 -1.7 -1.9 -1.	2 1 2 2 2 1 1 10 1 1-1 2 2 0 -1 4 -1 -1 -3 2 2 Monthly 8 9 5 1	5 8 8 14 10 13 19 14 18 4 6 6 23 -6 5 30 4 17 YID 23 22 8 22 5 6 0 0
Naked TFSE TOO Exercisions 50 Elect ELEX DAX DAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907 6,168 143,0 106,8 74,8 29,5 53,1 11,7 63,1 11,7 63,1 11,7 76,1 11,7 11,7 11,7 11,7 11,7 11	0.1 0.1 0.8 0.1 0.7 0.7 0.5 0.0 0.1 0.5 0.4 0.1 0.5 0.9 0.8 0.1 0.7 0.5 0.9 0.8 0.1 0.7 0.5 0.1 0.5 0.1 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.0 0.6 0.5 0.6 0.2 0.8 2.0 0.2 1.6 1.7 1.2 1.8 2.0 0.5 2.3 Weekly 0.7 0.5 1.4 4.0 5.1 1.7 2.1 1.4 4.0 5.1 1.7 2.1 1.7 2.1 4.0 5.1 1.7 2.1 4.0 5.1 4.0 5.1 5.1 5.1 5.1 5.1 5.1 5.1 5.1 5.1 5.1	2 1 2 2 2 1 1 10 10 1 1 -1 2 0 -1 4 -1 -3 2 Monthly 8 9 5 1 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1	5 8 8 14 10 13 19 14 18 4 6 6 23 4 45 30 4 47 7 YTD 19 23 22 28 22 5 6 0 0 16 3
Naked TFSE TO TESTED TO TE	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907 3,297 6,168 1evel 143,0 106,8 74,8 29,5 53,1 1256,3 111,7 63,1 14,3 16,8 15,6 2,8	0.1 0.1 0.8 0.1 0.7 0.7 0.7 0.5 0.0 0.1 0.5 0.8 0.1 0.5 0.9 0.7 0.2 0.7 0.7 0.7 0.7 0.3 0.4 0.5 0.9 0.7 0.7 0.7 0.8 0.1 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.0 0.6 0.5 -0.6 0.2 -0.8 -2.0 0.6 -2.1 1.9 1.2 -2.0 0.0 0.5 -2.0 0.0 -2.0 -1.7 -1.7 -0.1 -1.7 -0.1 -1.7 -0.1 -1.7 -0.1 -1.7 -0.1 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1	2 1 2 2 2 1 1 1 10 1 1 -1 2 2 0 -1 4 4 -1 1 -3 2 8 9 5 5 1 1 1 9 8 9 9 8 9 9 8 9 9 8 9 9 9 9 9 8 9 9 9 9 9 8 9	5 8 8 14 10 13 19 14 18 4 6 23 4 17 YTD 19 23 22 28 6 0 116 3 12 10
Naked TFSE 100 EuroStous 50 BIEX DAG AG A	22,868 7,544 3,582 10,231 13,216 5,383 22,270 784 48,601 5,371 2,456 2,118 110,177 907 3,297 6,168 level 143,0 106,8 29,5 53,1 1256,3 111,7 63,1 14,3 16,8 15,6 2,8 43,7	0.1 0.1 0.8 0.0.7 0.7 0.7 0.5 0.0 1.5 0.8 0.1 0.5 0.9 0.8 0.1 0.5 0.9 0.8 0.1 0.5 0.9 0.7 0.7 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.6 0.5 -0.6 0.2 -0.8 -2.0 -1.2 1.9 1.2 1.0 0.0 0.5 -2.0 1.0 0.0 0.5 -2.0 1.7 1.7 0.5 -2.1 1.7 1.7 0.5 -2.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	2 1 2 2 2 1 1 1 1 1 1 1 2 2 0 1 1 1 4 4 1 1 3 2 8 9 9 9 9 1 1 1 1 1 1 0 0 2 1 1 0 0 2 1 1 1 0 0 2 1 1 1 0 0 2 2 1 1 1 0 0 2 2 1 1 1 1	5 8 8 14 10 13 19 14 18 4 6 6 45 23 -6 45 17 YTD 19 23 222 5 6 0 0 16 3 12 10 9
Nikeled TFSE TOO Eurosticous 50 BERX DOAC DOAC MISSEL STATE MISSEL ST	22,868 7,544 3,582 10,231 13,216 5,383 22,270 74,554 83,392 72,554 48,601 5,371 2,456 2,118 110,177 907 3,297 6,168 1evel 143,0 106,8 74,8 29,5 53,1 256,3 111,7 63,1 14,3 16,8 15,6 2,8 43,7	0.1 0.8 0.1 0.7 0.7 0.7 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.0	0.0 0.6 0.5 0.6 0.2 0.8 0.2 0.8 2.0 0.2 1.7 1.9 1.2 1.8 2.0 0.5 2.3 0.7 0.5 2.3 0.7 0.5 2.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	2 1 1 2 2 2 1 1 1 1 1 1 1 1 1 2 2 0 1 1 1 1	5 8 8 14 10 13 19 14 18 4 6 6 45 19 19 23 22 28 22 5 6 0 0 16 3 12 10 9 18 4
Nikele TFSE TO Exercision 50 BERN TEST TO THE TO THE TEST TEST TO THE TEST TEST TEST TEST TEST TEST TEST	22,868 7,544 3,582 10,231 13,216 5,383 22,270 78,488,392 72,554 48,601 5,371 2,456 2,118 110,177 6,168 106,8 106,8 106,8 111,7 63,1 116,8	0.1 0.8 0.1 0.7 0.7 0.7 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.5 0.0 0.0	0.0 0.6 0.5 0.6 0.2 0.8 0.2 0.8 1.7 1.9 1.2 1.8 2.0 0.0 0.5 2.3 1.7 0.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	2 1 1 2 2 2 1 1 1 1 1 1 1 1 2 2 0 0 1 1 1 1	5 8 8 8 14 100 13 13 19 14 18 4 6 6 45 30 4 17 YTD 23 22 8 22 5 6 0 0 16 3 12 110 9 18 14 13 18
Nikeles TFSE TOP Eurosticus 50 BIEX EUROSTICUS 50 B	2.2.868	0.1 0.1 0.8 0.1 0.7 0.7 0.7 0.5 0.0 1.5 0.8 0.1 0.5 0.4 0.1 0.5 0.7 0.7 0.7 0.8 0.1 0.1 0.5 0.7 0.7 0.8 0.1 0.1 0.7 0.7 0.8 0.1 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.0 0.6 0.6 0.6 0.2 0.8 0.2 0.8 6.2 1.6 1.7 1.9 1.2 1.8 2.0 0.5 2.3 1.0 0.5 2.3 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	2 1 1 2 2 1 1 1 1 1 1 1 2 2 2 1 1 1 1 1	5 8 8 14 10 13 13 19 14 18 4 6 6 23 4 17 YTD 19 23 22 2 2 5 6 0 0 16 3 12 10 19 18 4 13 18 18 13 18 18 13 18
Nikele TFSE 100 Eurostous 50 EU	2.2,868 43,75,44 48,601 52,548 48,601 52,548 32,277 34,666 61,666	0.1 0.8 0.1 0.7 0.7 0.7 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.3 0.1 0.5 0.9 0.8 0.1 0.5 0.9 0.8 0.1 0.1 0.1 0.1 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.6 0.5 0.6 0.2 0.8 0.2 0.8 1.7 1.9 1.2 1.8 1.7 1.7 1.0 0.5 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	2 1 1 2 2 1 1 1 1 1 1 1 2 2 2 1 1 1 1 1	5 8 8 14 10 13 19 14 18 4 6 6 23 30 4 17 7 YTD 23 22 22 5 6 0 0 16 3 12 10 9 18 4 13 18 18 13 18
Naked TFSE 100 Eurostous 50 EBEX EUROSTOUS 50 EBEX DO AG ME ME ME ME ME ME ME ME ME M	22.868 4 3.582 2.276 4 8.601 5.28 4 8.601 5.28 4 8.601 5.24 6 8.601 6	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 2 2 1 1 1 1 1 1 1 1 1 2 2 2 1 1 1 1	5 8 8 14 10 13 19 14 18 4 6 6 45 23 -6 6 45 17 YTD 23 22 22 5 6 0 0 16 6 3 12 10 -9 18 4 13 18 -13 4 12 12 12 12 12
Naked TFSE TOO Exercitions 50 EREX DOAN DOAN DOAN DOAN DOAN DOAN DOAN DOAN	2.2,868 3,582 2,2,754 3,582 2,2,72 5,383 3,392 2,2,75 48,601 5,371 10,177 907 110,177 907 110,177 907 110,177 907 110,177 907 110,177 907 110,177 907 110,177 907 110,177 110,	0.1 0.8 0.1 0.7 0.7 0.7 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.6 0.5 0.6 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 1.6 1.7 1.9 1.2 1.0 0.0 0.5 1.3 1.7 1.7 1.7 1.7 1.8 1.9 1.7 1.9 1.1 1.7 1.7 1.8 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 2 2 2 1 1 1 1 1 1 1 2 2 1	5 8 8 14 10 13 14 14 18 4 6 6 23 4 17 YTD 23 30 4 17 YTD 23 12 22 8 22 5 6 0 0 16 3 12 12 10 13 13 18 13 14 12 12 12 5 21
Nièbed TFISE 100 Eurosticus 50 BEX Eurosticus 50 BEX Eurosticus 50 BEX EUROSTICUS 60 E	2.2,686 3,582 13,216 13,216 13,217 13,218 13,218 13,218 13,218 13,218 13,218 13,218 14	0.1 0.8 0.1 0.7 0.5 0.0 1.5 0.8 0.1 0.5 0.0 0.5 0.0 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.0 0.1 0.1 0.1 0.3 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.0 0.6 0.5 0.6 0.2 0.8 0.0 0.6 0.2 0.8 0.0 0.6 0.2 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2 1 1 2 2 1 1 1 10 1 1 1 1 1 1 2 2 2 1 1 1 1	5 8 8 14 10 13 199 14 14 18 4 4 6 33 -6 6 30 4 17 17 19 23 22 28 22 5 6 0 16 3 12 10 9 18 4 13 18 13 18 13 18 12 12 12 12 12 12 12 12 12 12 12 12 12
Nikele TFEE TO Exercision 50 BEAN TESTE TO CERCISION 50 BEAN TESTE TO CARE TO CARE TESTE TO CARE TES	22,868 3,582 3,582 13,218 13,218 13,218 5,383 13,218 5,383 13,218 6,383 2,72,554 110,177 907 3,217 143,01 143,01 15,371 111,7 63,17	0.1 0.8 0.1 0.7 0.5 0.0 0.0 1.5 0.8 0.1 0.5 0.0 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.1 0.5 0.0 0.0 0.1 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.6 0.5 0.2 0.8 2.0 0.8 2.0 0.8 2.0 1.0 1.2 1.1 1.2 1.3 1.0 0.5 1.3 1.0 1.0 0.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 2 2 2 1 1 1 1 1 1 1 2 2 1	5 8 8 14 10 13 14 14 18 4 6 6 23 4 17 YTD 23 30 4 17 YTD 23 12 22 8 22 5 6 0 0 16 3 12 12 10 13 13 18 13 14 12 12 12 5 21
Naked TFSE 100 Eurostous 50 BBCX Eurostous 50 BBCX BBCX BBCX BBCX BBCX BBCX BBCX BBC	22,868 3,582 3,582 13,218 13,218 13,218 5,383 13,218 5,383 13,218 6,383 2,72,554 110,177 907 3,217 143,01 143,01 15,371 111,7 63,17	0-11 0-8 0-11 0-7 0-7 0-5 0-7 0-5 0-8 0-1 0-5 0-9 0-8 0-1 0-5 0-9 0-8 0-1 0-1 0-3 0-1 0-3 0-1 0-3 0-1 0-3 0-1 0-3 0-1 0-3 0-1 0-3 0-1 0-3 0-1 0-3 0-3 0-1 0-3 0-3 0-1 0-3 0-3 0-3 0-3 0-3 0-3 0-3 0-3 0-3 0-3	0.0 0.6 0.6 0.6 0.6 0.7 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.0 0.8 0.2 0.0 0.5 0.2 0.8 0.2 0.0 0.0 0.5 0.7 0.1 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 1 1 2 2 1 1 1 1 1 1 1 1 1 2 2 2 1 1 4 4 1 1 2 2 4 4 1 1 1 1	5 8 8 14 10 13 19 14 4 6 6 23 4 5 30 4 17 YTD 23 22 28 22 2 5 6 0 0 16 3 12 0 19 18 4 13 18 18 14 12 12 24 6 6
Naked TFSE 100 CERCOSON 50 BBUX CERCOSON	22,868 3,582	0-1 1 0.8 0.1 1 0.1 1 0.1 1 0.1 1 0.1 1 0.1 1 0.1 1 0.7 1 0.5 1 0.1 1 0.	0.0 0.6 0.5 0.6 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.9 0.8 0.2 0.9 0.9 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 2 2 2 2	5 8 8 14 10 13 19 14 18 14 6 6 23 26 6 45 22 5 6 0 16 6 3 12 21 10 9 18 4 4 13 18 18 13 18 12 12 12 12 12 12 12 12 12 12 12 14 6 6 1 13 18
Nákel TFEE TO LEAN THE TENTE T	2.2,868 3.582 3.58	0-1 1 0-1 1	0.0 0.6 0.5 0.6 0.2 0.8 0.2 0.5 0.8 0.2 0.8 0.2 0.5 0.8 0.2 0.8 0.2 0.5 0.8 0.2 0.8 0.2 0.5 0.8 0.2 0.8 0.2 0.5 0.8 0.2 0.8 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 1 1 2 2 1 1 1 1 1 1 1 1 2 2 2 1 1 1 1	5 8 8 4 110 113 119 114 118 4 6 6 45 12 12 12 12 12 12 12 12 12 12 12 12 12
Nikeled FFEE TOP ELEVOSTONS 50 BEEX BEEX DAG AG A	2.2,868 3.5821 3.5821 3.5821 5.263 5.263 6.363 6	0-11 0-8 0-11 0-7 0-10 0-7 0-10 0-7 0-10 0-7 0-10 0-7 0-10 0-7 0-9 0-8 0-8 0-9 0-7 0-7 0-11 0-8 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9	0.0.6 0.5 0.6 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.2 0.8 0.8 0.9 0.8 0.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 8 8 8 8 14 10 113 19 114 18 14 6 6 45 30 4 17 17 19 23 22 28 22 25 6 6 0 16 6 3 12 10 19 18 14 13 18 18 12 12 12 12 12 12 12 12 12 12 13 18 18 14 19 19 19 19 19 19 19 19 19 19 19 19 19
Naked TFSE 100 Eurostous 50 BBCX Eurostous 50 BB	2.2.686 3.3924 3.5025 4.502 4.	0-11 -0-8 -0-11 -0-7 -0-5 -0-7 -0-5 -0-7 -0-5 -0-7 -0-7	0.0.0.6 0.5.5 0.6.0.6 0.2.2 0.8.8 0.2.2 0.8.8 0.2.2 0.9.1 1.9.1 1.9.1 1.0.0 0.0.5 1.0.7 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.1 1.0.0 0.0.1 1.0.0 0.0.1 1.0.0 0.0.1 1.0.0 0.	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 8 14 10 13 31 9 11 8 14 6 6 6 45 30 0 4 17 7 7 17 0 19 23 3 12 2 2 2 5 6 6 0 16 13 11 2 12 12 12 12 12 12 12 12 12 12 12 1
Naked TFSE 100 Eurostosos 50 BIBX Eurostosos 50 BIBX Eurostosos 50 BIBX EXE Antens MSG Latam MSG	2.2,868 3.582 3.772 3.732 3.773 3.77	0-1	0.0 0.6 0.5 0.6 0.2 0.6 0.6 0.2 0.6 0.6 0.2 0.6 0.6 0.2 0.6 0.2 0.6 0.6 0.2 0.6 0.6 0.2 0.6 0.6 0.6 0.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 2 2 0 1 1 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 8 8 8 14 10 13 19 14 18 8 4 6 6 7 17 17 19 23 3 6 6 6 10 16 6 3 11 2 12 12 12 12 12 12 12 12 13 8 4 9 9 9 9 14 8 14 18 18 18 18 18 18 18 18 18 18 18 18 18
Nikeled TFSE 100 Eurostous 50 BIEX Eurostous 50 BIEX DEC CONTRACT DEC	2.2.686 3 3.582 1 3.58	0-1 1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.0.6 0.5 0.5 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 8 8 8 8 8 8 8 14 10 13 13 13 14 12 12 12 12 12 12 13 8 4 9 9 13 13 8 4 9 9 12 13 18 8 14 9 9 12 10 12 12 12 12 15 15 15 15 15 15 15 15 15 15 15 15 15
Nikeled FIFE TO CERROSCOS BO BERN CONTROL BOOK BOOK BOOK BOOK BOOK BOOK BOOK BO	2.2.668 3.392 4.37 5.41 5.21 5.21 5.21 5.21 5.21 5.21 5.21 5.2	0-11 0-8 0-11 0-12 0-13 0-15 0-15 0-15 0-15 0-15 0-15 0-15 0-15	0.0.0.6 0.0.5 0.0.6 0.0.5 0.0.6 0.0.2 0.0.6 0.0.2 0.0.6 0.0.2 0.0.6 0.0.7 0.0.1 1.0 0.0.0 0.0.7 0.0.1 1.0 0.0.0 0.	2 1 1 2 2 1 1 1 1 1 1 2 2 2 0 1 1 1 3 3 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Naked TFSE 100 Eurostous 50 BBCX Eurostous 50 BB	2.2,686 3.582 3.58	0-1 0-1 0-1 0-1 0-1 0-1 0-1 0-1 0-1 0-1	0.0.6 0.5 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 8 8 14 10 13 19 14 18 14 6 6 3 10 14 17 17 17 17 17 17 17 17 17 17 17 17 17
Naked TFSE 100 Eurostous 50 BEA Eurostous 50 BEA Eurostous 50 BEA EA E	2.2.686 3 3.582 1 3.58	0-11 0-8 0-11 0-12 0-13 0-15 0-15 0-15 0-15 0-15 0-15 0-15 0-15	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 2 2 2 4 4 1 1 1 1	5 8 8 8 8 14 10 13 13 19 14 18 4 4 6 6 3 9 9 14 17 71 19 23 22 25 6 0 0 16 3 12 21 2 2 5 6 0 0 16 3 18 18 18 18 18 18 18 18 18 18 18 18 18
Naked TFSE 100 Eurostous 50 BEAS AND EUROSTO	2.2,686 3,582 3,582 3,582 3,582 3,582 3,582 3,582 3,582 3,582 3,282 4,58	0-11 0-8 0-12 0-13 0-14 0-15 0-15 0-15 0-15 0-15 0-15 0-15 0-15	0.0 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 10 1 1 1 1 2 2 2 4 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 8 14 10 13 13 19 14 18 8 4 4 5 30 9 9 16 16 3 12 12 12 12 12 12 12 12 12 12 12 12 12
Naked TESE 100 Eurositos 50 BBC Eurosito	2.2.668 3.392 4.37 5.41 5.27 5.41 5.41 5.41 5.41 5.41 5.41 5.41 5.41	0-11 0-12 0-13 0-13 0-13 0-17 0-7 0-7 0-7 0-7 0-7 0-5 0-0 0-15 0-15 0-15 0-15 0-15 0-15 0	0.0.0.6.0.6.0.6.0.6.0.6.0.6.0.6.0.6.0.6	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 14 10 13 13 19 14 14 16 6 45 22 22 22 25 5 6 0 0 16 3 3 12 12 12 12 12 12 12 12 12 12 12 12 12
Naked TFISE 100 Eurostous 50 BEX EUROSTO	2.2.686 3 3.52 2.72.55 4 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4	0-11 0-8 0-10 0-10 0-10 0-10 0-10 0-10 0-10 0-10	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 10 11 10 11 10 11 10 11 10 11 11 11	8 8 8 14 100 131 131 14 14 14 6 6 45 15 16 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Naked TFSE 100 Eurostous 50 EUR	2.2.668 3.392 2.72.594 4.00 4.00 4.00 4.00 4.00 4.00 4.00 4.	0-11 0-8 0-17 0-7 0-7 0-7 0-7 0-8 0-8 0-11 0-8 0-11 0-8 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-11 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 2 2 2 2 4 4 2 1 1 1 1	8 8 8 14 10 13 13 14 14 16 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19
Naked TFSE 100 Eurostous 50 EUR	2.2,686 3 3.592 3 3.592 4 3.592 3 3.592 4 3.592 3 3.59	0-11 0-12 0-13 0-13 0-13 0-15 0-15 0-15 0-15 0-15 0-15 0-15 0-15	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 2 2 2 4 4 2 1 1 1 1	8 8 8 14 10 13 13 14 14 16 18 18 19 17 17 17 17 17 17 17 17 17 17 17 17 17
Naked TFSE 100 Eurostoxox 50 BERX Eurostoxox 50 BERX BERX BERX BERX BERX BERX BERX BERX	22,868 3,582	0-11 0-8 0-10 0-10 0-10 0-10 0-10 0-10 0	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 14 10 13 11 14 14 14 16 6 23 16 6 6 17 17 19 10 10 10 10 11 11 11 11 11 11 11 11 11
Naked TFSE 100 Eurostous 50 BBX Eurostous 50 BBX Eurostous 50 BBX ASE Albens MSG Latam* Horough BBS Latam* H	2.2.686 3 3 3 2 3 3 3 3 4 3 3 4 3 3 3 4 3 3 3 4 3 3 3 4 3	0-11 0-8 a 0-17 0-7 0-7 0-7 0-7 0-8 0-8 0-11 0-8 0-11 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 14 100 11 19 11 18 14 6 6 6 10 19 19 19 19 19 19 19 19 19 19 19 19 19
Valed TISE 100 Eurostos 50 EUR	22.868 3 3.5821	0-11 0-8 0-17 0-7 0-7 0-7 0-7 0-7 0-8 0-8 0-11 0-8 0-11 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9 0-9	0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 1 1 2 2 1 1 1 1 1 1 1 2 2 2 4 4 1 1 1 1	8 8 8 8 14 100 3 14 17 19 11 18 14 6 6 6 7 19 19 19 19 19 19 19 19 19 19 19 19 19
Waked TSEE 100 TENSE 100 T	2.2.668 3.392 4.2.656 3.392 4.2.656 3.392 4.2.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.392 4.3.656 3.	0-11 0-8 0-10 0-10 0-10 0-10 0-10 0-10 0-10 0-10	0.0	2 1 1 2 2 1 1 1 1 0 0 1 1 1 1 1 2 2 2 1 1 1 1	8 8 8 8 14 110 119 119 118 4 4 6 6 6 6 1 11 118 118 118 118 118 118 11



Source: Bloomberg, Datastream and Haver

* With one day delay

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