

Market Comment | Bond yields jumped at the start of a busy week

Global Financial Markets Unit 29 Jan 2018

- Sovereign bond yields increased significantly at the start of an eventful week. German bond yields
 increased most (10Y passed the 0.70% threshold and 5Y returned to positive yields after 2 years) and
 were followed also by US yields.
- This move was amid a slew of news relating to central banks: in the US, reports suggested a potential tilt to more hawkish language in the next FOMC meeting (see) (see BBVA preview below) while in the EZ there were some voices within the ECB calling for an end to QE (see).
- Stock prices started the week on the back foot, declining both in Europe and in the US, dragged down by higher yields and amid corporate earnings releases (see). Emerging stocks also dropped, dragged down by higher yields and a higher USD. Volatility also increased significantly during the week.
- The USD halted its recent downward trend and gained some ground ahead of the next FOMC meeting. The US December inflation reading did not have a significant market impact as it was in line with market expectations (see).
- Oil prices declined significantly, dragged down by an increase in US output (see). EM currencies suffered from lower oil prices and a higher USD.

FOMC preview

• After regaining its footing in 2017, lifting rates by 25bps three times (in line with the committee's expectation heading into the year), communicating and executing its Balance Sheet Normalization plan, and solidifying its future leadership with the confirmation of Governor Powell, the committee will leave rates unchanged at its January 30-31 meeting. If economic conditions continue to improve in line with our baseline scenario of stronger growth and higher inflation, the committee will resume raising rates in March. How the committee views the impacts from the tax reform and what effect the new leadership and board members have on the voting bias could tilt the interest rate bias to the upside. However, we maintain our baseline forecast for three additional 25 bp rate increases in 2018, with no change to the Balance Sheet Normalization strategy.



Table 1 Update 18 CET 29 January 2018



| D ebt markete | e (10 V % et | anges in t | w) | | |
|--|--|--|--|--|---|
| Developed Markets US (2-yr) | level 2.12 | Daily 0.8 | Week 6.3 | Month 22 | Year 91 |
| US GER (2-yr) | 2.70 | 4.3 | 5.3 8.0 | 27 | 26 |
| Germany France | 0.69 | 6.5 5.7 | 12.7 | 27 20 | 35 16 |
| Spain | 1.42 | 1.0 | 2.6 | -10 7 | -1 |
| Italy Portugal | 1.94 | 1.9 -0.3 0.1 | 0.9 | -20 | 16 -218 |
| Greece Japan (2-yr) | 3.66 -0.12 0.09 | 0.4 | -18.3 1.0 | -47 1 2 | -323 7 |
| Japan Emerging Markets | | 1.0 Daily | 3.1 Weekly | Monthly | 2 Year |
| Brazil Chile | 9.76 4.52 | 6.0 2.7 | -14.4 -4.0 | -49 -4 | -165 19 |
| Colombia Mexico | 6.38 7.57 | 1.3 | -6.9 -1.6 | -9 -14 | -71 -7 |
| Peru Poland | 4.44 3.59 | 0.4 4.9 | -1.5 25.5 | -45 28 | -204 -13 |
| Russia | 7.48 | 1.0 | -2.6 | -21 | -96 |
| Turkey India | 11.64 7.44 | 9.0 13.6 | -16.0 17.9 | 24 5 | 64 106 |
| Indonesia Country ri | 6.31 isk (bp, chang | 9.2 jes in bp) | 13.8 | -2 | -153 |
| Developed Markets 10-yr sovereign spread vs Germany | level | Daily | Weekly | Monthly | Year |
| France | 28 | -0.8 | 0.0 | -7 | -19 |
| Italy Portugal | 133 125 | -4.6 -6.8 | -2.4 -11.8 | -20 -24 | -19 -230 |
| Spain 2-yr sovereign spread vs Germany | 73 | -5.5 | -10.1 | -37 | -36 |
| France Italy | 13 24 | -1.0 | -2.4 -5.9 | -2 -10 | -38 |
| Portugal | 45 | -2.3 -0.2 | -23.7 | -23 | -55 |
| Spain Emerging Markets | 17 level | -0.2 Daily | -4.5 Weekly | -7 Monthly | -31 Year |
| 5-yr sovereign CDS * Brazil | 142 | -1.9 | -7 | -20 | -130 |
| Chile | 42 | -0.6 | -1 | -7 | -40 |
| Colombia Mexico | 90 96 | -0.2 -1.5 | -1 -3 | -15 -10 | -73 -60 |
| Peru Poland | 66 48 | -0.7 -0.2 | 4 4 | -6 -2 | -42 -28 |
| Russia | 112 | 0.6 | -1 | -6 | -65 -109 |
| Turkey China | 164 51 | 0.4 -1.0 | -4 1 | -5 0 | -66 |
| India Indonesia | 66 79 | -0.8 -1.3 | -1 -2 | -4 -8 | -61 -77 |
| | isk indicators | | Month | Monthly | V |
| VIX | 13 | Daily 17.5 | 18 | 28 | Year 1 |
| VSTOXX EM EFT volatility Index | 13 20 | 6.5 7.0 | 11 20 | -2 30 | -3 0 |
| Dollar/euro volatility EM FX volatility index | 8 | 1.7 0.2 | 8 | 32 5 | -25 -26 |
| Credit spread (BAA) (bps) | 156 | -4.3 | -9 | -16 | -71 |
| US bonds volatility index Inflation expectations (%) | 56 level | 4.2 Daily | 6 Weekly | 20 Monthly | -27 Year |
| US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y) | 2.42 1.73 | 3.1 0.1 | 1 -4 | 12 1 | -11 -6 |
| | level | | Weekly | Monthly | |
| US EZ | 42 35 | -0.1 -0.3 | -1 -2 | -1 -5 | -30 -73 |
| UK Large Spanish | 39 30 | -1.0 0.2 | -3 -3 | -4 -6 | -51 -87 |
| Medium Spanish | 60 | -2.2 | -7 | -15 | -92 |
| Corporate 5y CDS (bps) * US Non-financial | level 137 | Daily -0.1 | -1 | Monthly -1 | Year -30 |
| EZ Non-financial UK Non-financial | 58 95 | -0.3 0.3 | -2 0 | -5 4 | -73 -29 |
| Interbank ma | arkets (%, ch | anges in b | | Monthly | Year |
| EONIA Index | -0.36 | 0.00 | 0.0 | 0.0 | 0.0 |
| Euribor 3m Euribor 12m | -0.33 -0.19 | 0.00 | 0.0 | 0.0 | 0.0 -0.1 |
| Libor 3m Libor 12m | 1.77 2.25 | 0.01 | 0.0 | 0.1 | 0.8 |
| | ck markets (| | | | |
| Main indices | level | Daily | Weekly | Monthly | Year |
| | | | | | |
| S&P500 Dow Jones | 2,859 26,518 | -0.5 -0.4 | 0.9 1.2 | 6 7 | 26 33 |
| Dow Jones Nikkel | 26,518 23,629 | -0.4 0.0 | 1.2 -0.8 | | |
| Dow Jones Nikkel FTSE 100 EuroStoxx 50 | 26,518 23,629 7,672 3,643 | -0.4 0.0 0.1 -0.1 | 1.2 -0.8 -0.6 -0.6 | 7 4 1 3 | 33 21 7 10 |
| Dow Jones Nikkel FTSE 100 EuroStoxx 50 IBEX DAX | 26,518 23,629 7,672 3,643 10,556 13,324 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 | 7 4 1 3 5 | 33 21 7 10 12 15 |
| Dow Jones Niklod FTSE 100 EuroStoxx 50 IBEX DAX CAC | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.1 -0.2 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 | 7 4 1 3 5 3 3 8 | 33 21 7 10 12 15 13 21 |
| Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.1 -0.2 1.0 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.4 | 7 4 1 3 5 | 33 21 7 10 12 15 |
| Dow Jones Nikled FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB MIB ASE Athens MSCI Latan* Ibovespa (Bazzi) | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.1 -0.2 1.0 1.6 -1.2 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.4 3.3 4.1 3.5 | 7 4 1 3 5 3 3 8 11 10 | 33 21 7 10 12 15 13 21 35 28 37 |
| Dow Jones Nikled FTSE 100 EEE/Stoxx 50 IBEX DOX CAC CAC CAC MSE Athens MSCI Latam* Ibovespa (Bazzi) Moctol Moctol MSCI Europe* | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.2 1.0 1.6 -1.2 -0.5 -0.1 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.4 3.3 4.1 3.5 1.6 1.5 | 7 4 1 3 5 3 3 8 11 10 11 4 | 33 21 7 10 12 15 13 21 35 28 37 9 |
| Dow Jones Nikled FTSE 100 Excusions, 50 IEEX DAX CAC CAC MS MS Alteres MSC Listen* Bovergas (Grazi) MSC LIST Excupe* Peand Msc Rissal) | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.2 1.0 1.6 -1.2 -0.5 -0.1 -0.3 -0.5 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.4 3.3 4.1 3.5 1.6 1.5 -1.0 | 7 4 1 3 5 3 3 8 11 10 | 33 21 7 10 12 15 13 21 35 28 37 9 |
| Dow Jones Nikle FTSE 100 Exception 50 IEEX DOX CAC CAC MSG | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 87 93,673 84,516 50,788 5,808 2,593 2,284 120,845 | -0.4 0.0 0.1 -0.1 -0.1 -0.1 -0.2 1.0 1.6 -1.2 -0.5 -0.1 -0.3 -0.5 -0.1 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 3.3 4.1 3.5 1.6 1.5 -1.0 -1.1 | 7 4 1 3 5 3 3 8 11 10 11 4 8 5 9 6 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 |
| Dow Jones Nikled FTSE 100 Exactions 50 BEX BEX CAC CAC MIB ASC Afferis MSC Latam * Blowqua Blazz Model | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.2 1.0 1.6 -1.2 -0.5 -0.1 -0.3 -0.5 -0.1 -0.3 -0.5 -0.1 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.3 3.3 4.1 3.5 1.6 1.5 -1.0 -1.1 3.1 2.5 -0.6 | 7 4 1 3 5 3 3 8 11 10 11 4 8 5 9 6 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 59 44 |
| Dow Jones Nikles FTSE 100 Exception 50 BEX DOX DOX MIEX DOX MIE | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,885 1,001 | -0.4 0.0 0.1 -0.1 -0.1 -0.1 -0.2 1.0 1.6 -1.2 -0.5 -0.1 -0.3 -0.5 -0.1 1.1 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 3.3 4.1 3.5 1.6 1.5 -1.0 -1.1 3.1 2.5 | 7 4 1 3 5 3 8 11 10 11 4 8 5 9 6 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 59 |
| Dow Jones Nikled FTSE 100 FTSE 100 TEACHOUSE OF STATEMENT STATEMENT OAK AND OAX CAC MIB ASK ATMENS MSC LEATH MSC LEA | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,807 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,681 level | -0.4 0.0 0.1 -0.1 -0.4 -0.1 -0.2 1.0 1.6 -1.2 -0.5 -0.1 -0.3 -0.5 -0.1 -1.1 -1.0 | 1.2 -0.8 -0.6 -0.3 -1.0 -0.4 -0.4 3.3 4.1 3.5 -1.6 1.5 -1.0 -1.1 2.5 0.6 2.9 Weekly 1.8 | 7 4 1 3 5 3 8 11 10 11 4 8 5 9 6 10 7 6 Monthly 8 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 59 44 12 27 |
| Dow Jones Nikled FTSE 100 FTSE 100 TExensions 50 DOWN DOWN DOWN DOWN DOWN DOWN DOWN DOWN | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,681 level 154,4 116,8 | -0.4 0.0 0.1 -0.4 -0.1 -0.2 1.0 1.0 -1.2 -0.5 -0.1 -0.3 -0.5 -0.1 -1.0 1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -0.1 -0.1 -0.1 -0.2 -1.0 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 3.3 4.1 3.5 -1.6 1.5 -1.0 -1.1 3.1 2.5 -2.9 -2.9 -2.9 -2.4 | 7 4 1 3 5 3 8 11 10 11 4 8 5 9 6 10 7 6 Monthly 8 8 7 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 59 44 12 27 Year 29 34 31 |
| Dow Jones Nikled FTSE 100 FTSE 100 BEX MEX MEX MEX MEX MS Latam * Blowcyas BEaze MSC Latam * Blowcyas BEaze Msc Latam * Msc Latam * Msc Catam * Msc Ca | 26,518 23,629 7,672 3,643 10,556 13,324 5,566 13,324 5,508 88,79 3,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,681 16vet 154,4 116,8 80,5 32,3 | -0.4 0.0 0.1 -0.4 -0.1 -0.2 1.0 -1.2 -0.5 -0.1 -0.3 -0.5 0.1 1.1 -1.0 1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -0.1 -0.3 -0.5 -0.1 -0.3 -0.5 -0.1 -0.3 -0.5 -0.1 -0.3 -0.5 -0.1 -0.3 -0.5 -0.1 -0.3 -0.5 -0.1 -0.5 -0.1 -0.5 -0.5 -0.1 -0.5 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.3 3.3 4.1 3.5 -1.0 -1.1 2.5 -1.0 -0.6 2.9 -0.6 2.9 -0.6 -0.3 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1 | 7 4 1 3 5 3 8 11 10 11 4 8 5 9 6 10 7 6 Monthly 8 8 7 8 9 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 59 44 12 27 Year 29 34 31 41 32 |
| Dow Jones Nikled FTEE 100 FTEE | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,885 1,001 3,523 6,681 level 154,4 116,8 80,5 32,3 57,4 | 0.4 0.0 0.1 0.1 0.4 0.1 0.2 1.0 1.6 -1.2 -0.5 0.1 1.1 -1.0 Daily 0.4 0.4 0.4 0.5 0.2 1.0 0.3 0.5 0.1 1.0 0.1 0.3 0.5 0.1 0.1 0.3 0.5 0.1 0.1 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 3.3 4.1 3.5 -1.0 -1.1 2.5 0.6 2.9 Weekly 1.8 2.1 1.1 0.1 4.0 | 7 4 1 3 5 3 8 11 10 11 4 8 5 9 6 10 7 6 Monthly 8 8 7 8 | 33 21 7 10 12 15 35 28 37 9 15 30 1 59 44 12 27 Year 29 34 31 41 32 12 |
| Dow Jones Nikled FTEE 100 FTEE | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,661 level 154,4 116,8 80,5 32,3 57,4 272,0 119,3 68,4 | -0.4 -0.0 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 | 1.2 -0.8 -0.6 -0.6 -0.3 -1.0 -0.4 -0.4 -0.4 -3.3 -1.6 1.5 -1.0 -1.1 2.5 -1.0 -1.1 2.5 0.6 2.9 -2.9 -2.9 -2.4 1.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 7 4 1 1 3 5 3 3 8 8 11 10 11 4 8 8 5 6 6 10 7 6 6 Monthly 8 8 7 8 8 9 9 6 9 9 9 | 33 21 7 10 12 15 13 21 13 35 28 37 9 15 30 1 1 59 44 1 22 7 Year 29 34 31 41 32 34 37 37 39 40 40 40 40 40 40 40 40 40 40 40 40 40 |
| Dow Jones Nikled FTSE 100 FTSE 100 FTSE 100 FTSE 500 FTSE | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,681 lovel 154,4 116.8 80.5 272.0 119.3 68.4 15,4 | -0.4 -0.0 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 | 1.2 0.8 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.7 0.2 0.4 0.4 0.4 0.4 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 | 7 4 1 3 5 3 3 8 111 10 7 6 6 10 7 7 6 6 10 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 | 33 21 7 10 12 15 13 21 35 28 37 9 15 30 1 15 59 44 12 27 7 Year 24 31 32 32 34 31 32 31 32 32 32 32 32 32 32 32 32 32 32 32 32 |
| Dow Jones Nikled FTSE 100 FTSE | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,681 16vel 154,4 168,8 80,5 272,0 119,3 57,4 272,0 119,3 68,4 15,4 15,5 16,3 3,2 | -0.4 -0.0 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 | 1.2 0.8 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 | 7 4 1 3 5 5 3 3 8 8 11 10 11 4 4 8 5 6 6 10 7 6 6 Monthly 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 | 33 21 7 10 12 15 13 21 35 28 37 9 15 59 9 15 59 29 34 41 22 27 29 34 41 32 21 33 39 40 41 41 41 41 41 41 41 41 41 41 41 41 41 |
| Dow Jones Nikled FTEE 100 FTEE | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 30,573 84,516 50,788 2,593 2,284 120,845 120,845 1604 116.8 80,5 32,3 57,4 272,0 119,3 68,4 15,5 16,3 3,3 3,2 47,2 | -0.4 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1.2 | 7 4 1 3 5 5 3 8 8 11 10 111 4 8 8 5 10 7 6 10 7 6 10 7 6 10 11 3 6 11 3 6 14 10 | 33 21 7 10 12 15 13 35 28 37 9 15 30 1 15 39 44 41 22 7 Year 29 34 31 41 32 12 13 35 49 49 40 40 40 40 40 40 40 40 40 40 40 40 40 |
| Dow Jones Nikled FTES 100 FTES | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 30,573 84,516 50,788 50,788 2,593 2,224 120,045 1,001 3,523 6,6681 level 154,4 116,8 80,5 32,3 57,4 272,0 119,3 3,2 47,2 17,9 95,6 | -0.4 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 | 7 4 1 3 5 5 3 8 11 10 11 4 8 5 9 6 10 7 6 Monthly 8 8 7 8 9 11 -3 6 14 10 13 | 33 21 7 7 10 12 15 35 28 37 9 15 30 1 15 30 1 15 27 27 Year 27 Year 21 13 32 14 44 41 32 14 41 41 41 41 41 41 41 41 41 41 41 41 |
| Dow Jones Nikled FTSE 100 Exercisions 50 IEEE IEEE ME ASK Affents MSC Latters MSC Latters | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 93,673 84,516 50,788 5,808 2,284 1,001 154,4 116,8 80,3 1,001 154,4 155,5 16,3 3,2 172,4 15,5 16,3 3,2 172,4 172,0 17 | -0.4 0.0 0.1 -0.1 -0.1 -0.1 -0.2 -0.4 -0.1 -0.2 -0.5 -0.1 -0.5 -0.1 -1.0 -0.5 -0.1 -1.0 -0.5 -0.5 -0.1 -1.0 -0.5 -0.5 -0.5 -0.1 -1.0 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0 | 1.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 | 7 4 1 3 5 3 8 11 10 11 4 8 5 9 6 10 7 6 Monthly 8 8 7 8 9 9 11 -3 6 14 10 13 4 1 9 | 33 21 7 10 12 15 33 21 35 28 37 9 15 30 1 59 9 44 41 12 27 27 29 31 31 31 32 31 32 31 32 31 32 32 32 32 32 32 32 32 32 32 32 32 32 |
| Dow Jones Nikled FTSE TOM FTSE TOM FTSE TOM TECHNOL 50 TOM OAX | 26,518 23,629 7,672 3,643 10,556 13,324 5,522 23,802 887 33,673 84,516 50,788 5,808 2,593 2,284 120,845 1,001 3,523 6,681 184,4 154,4 154,4 154,4 155,5 163 3,2 2,72,0 119,3 68,4 15,4 15,4 15,5 16,3 3,2 47,2 95,6 | -0.4 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 1.2 0.8 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 | 7 4 1 3 5 5 3 3 8 11 10 11 14 4 8 8 5 9 6 6 10 7 7 6 6 8 8 7 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 | 33 21 7 10 12 15 33 21 35 28 37 9 15 30 1 59 9 44 41 12 27 27 29 31 31 31 32 31 32 31 32 31 32 32 32 32 32 32 32 32 32 32 32 32 32 |
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Source: Bloomberg, Datastream and Haver

* With one day delay

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