

Market Comment | Stocks kept falling on China trade retaliation

Global Financial Markets Unit 04 Apr 2018

- Equity prices continued dropping across the board against the backdrop of the **trade clash between China and the US**, after China said it was considering imposing significant tariffs on products such as aircraft, soybeans, cars and other related products (___see). **The largest falls were concentrated in energy, industrials and materials. Nonetheless, the falls moderated as the session went by**.
- Financial markets showed an increase in risk aversion, with VIX levels hovering around 23 and prices of safe-haven assets such as gold prices increased. Meanwhile, sovereign bond yields inched down especially in European periphery.
- Commodity prices also reacted to the tariffs announcement, especially soybeans, which declined by nearly 4% during the session. Metals and other commodities affected by the tariffs announcement also declined. Oil prices were also hit after the tariff announcements (see). Emerging currencies showed a slight decline across the board, in line with major commodity prices. Developed currencies remained little changed.

Table 1 Update 18 CET 4 April 2018



Debt markets (10Y, %, ch	anges in t	ip)		
Developed Markets US (2-yr)	level 2.28 2.78	Daily 0.4	Week -0.2	Month 4	YTD 36
US GER (2-vr)	-0.59	0.9	0.4	-10	32
Germany France	0.50	-0.1	-0.3	-14 -19	3 -10
Spain Italy	1.17	-2.4 -5.2	-4.7 -9.9	-41 -35	-53 -44
Portugal Greece	1.62 4.10	-1.4 -15.3	-1.8 -25.7	-33 -26	-39 0
Japan (2-yr) Japan	-0.13 0.03	0.2 -0.6	1.5 -1.0	3 -2	-2
Emerging Markets Brazil	level 9.83	Daily 8.3	Weekly 33.2	Monthly 36	YTD -43
Chile Colombia	4.48 6.52	0.0 -0.1 -2.9	-1.5 1.4 -2.1	-6 -38	-3 8
Mexico Peru	7.30 4.55	2.7	2.1	-32 8	-28 -32
Poland Russia	3.13 7.14	-6.6 -3.0	-9.7 -1.2	-21 -4	-19 -49
T urkey India	12.31 7.30	9.0 -3.7	-12.0 -10.4	55 -48	95 -9
Indonesia Country ris	6.59	-1.0 es in bp)	-16.6	-4	29
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	22	-0.7 -5.1	-0.6	-4 -21	-6 -41
Italy Portugal	124 112	-1.3	-9.6 -1.5	-19	-35
Spain 2-yr so vereign spread vs Germany	67		-4.4	-27	-41
France Italy	10 27	-0.9 -2.7	-2.8 -2.7	0 -12	-6 -10
Portugal Spain	35 25	-4.4	-8.2 -2.9	-31 -11	-33 -3
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	164 50	-1.2 -1.8	-3 -3	4	4
Colombia Mexico	105 109	-2.8	-5	-4	0
Peru	80	-2.5	-4 0	0	8
Poland Russia	48 122	-0.2 -1.6	0	0 13	-1
T urkey China	193 63	1.0 -2.9	-4 -2	17 6	28 12
India Indonesia	74 102	0.0 -2.2	-3 0	5 14	5 16
Risl Volatilty indicators (change in pp)	k indicators level	Daily	Weekly	Monthly	YTD
VIX VSTOXX	22	1.2 0.8	-1	4	12
EM EFT volatility Index Dollar/euro volatility	20 28 7	0.8	-2	4	11 0
EM FX volatility index Credit spread (BAA) (change in bps)	8 185	0.0	0	0	0
US bonds volatility index	185 56	-0.9 -2.6	0 -2 Weekby	13 -9 Monthly	7 7 YTD
US Inflation expectations (5Y5Y)	2.39	Daily -	Weekly 5	-2	8
EZ Inflation expectations (5Y5Y) Banking 5y CDS (bps) *	1.68 level	Daily	0 Weekly	-4 Monthly	-6 YTD
US EZ	59 61	-1.5 0.9	0	7	17 21
UK Large Spanish	51	0.8	0	4	11 18
Medium Spanish	75	1.0	1	6	1 YTD
US Non-financial	166	Daily -1.5	0	7 7	17
EZ Non-financial UK Non-financial	72 107	0.9 1.4	1	11 6	21 14
Interbank mar	kets (%, cha level	nges in b Daily) Weekly	Monthly	YTD
EONIA Index Euribor 3 m	-0.36 -0.33	0	0	0	1
Euribor 12m Libor 3m	-0.19 2.32	0	0	0 30	0 63
Libor 12m	2.67	1	0	17	56
	k markets ()				YTD
	level	Daily	Weekly		
Main indices S&P500	2,605	Daily -0.3	Weekly 0.0	Monthly -4	-3
S&P500 Dow Jones Nikkei	23.964 21.320	-0.3 -0.3 0.1	0.0 0.5 1.4	-4 -4 1	-3 -3 -6
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50	23.964 21.320 7,034 3.340	-0.3 -0.3 0.1 0.1 -0.2	0.0 0.5 1.4 -0.2 0.3	-4 -4 1 -1 0	-3 -3 -6 -8 -4
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX	23.964 21.320 7,034 3.340 9,513 11.958	-0.3 -0.3 -0.1 -0.1 -0.2 -0.4 -0.4	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1	4 4 1 4 0 4 4	-3 -6 -8 -4 -6 -7
SC#500 Dow Jones Niked FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB	23.964 21.320 7,034 3.340 9,513 11.958 5,142 22,443	-0.3 -0.3 0.1 -0.2 -0.4 -0.4 -0.2 -0.3	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5	-4 -4 -1 -1 -1 -1 -1 0 3	-3 -6 -8 -4 -6 -7 -3 3
S6P500 Dow Jones Nikel FTSE 100 EuroStoxx 50 IBEX DAX CAC	23.964 21,320 7,034 3,340 9,513 11,958 5,142 22,443 781 90,220	-0.3 -0.3 0.1 -0.2 -0.4 -0.4 -0.4 -0.2 -0.3 -0.3 -0.2 -0.7	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 1.0	-4 -4 -1 -1 -1 -1 0	-3 -3 -6 -8 -4 -6 -7 -3 3 -5 5
SAPSO Dow Jones Nikol FTSE 100 EuroStox 50 IIBEX DAX CAC CAC MIB MIB Martini Novego (Braz0 Martini	23.964 21.320 7.034 3.340 9.513 11.958 5.142 22,443 781 90,220 83,892 47,042	-0.3 -0.3 -0.1 -0.2 -0.4 -0.4 -0.4 -0.2 -0.3 -0.2 -0.7 -0.9 -0.8	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 1.0 0.0 2.0	-4 -4 -1 -1 -1 -1 -1 -1 -1 -2 -1 -2 -1	-3 -3 -6 -8 -4 -6 -7 -3 3 -5 5 5 8 -6
SEPEO Dow Jones Dow Jones Nikke FTSE 100 EuroStock 50 BISX OAX CAC CAC AMB MSC Atterns MSC	23.964 21.320 7.034 3.340 9.513 11.958 5.142 22,443 781 90,220 83,892 47,042 5.483	-0.3 -0.3 -0.1 -0.2 -0.4 -0.4 -0.4 -0.2 -0.3 -0.2 -0.7 -0.9 -0.8 -0.5	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 1.0 0.0 2.0 -0.4	-4 -4 -1 -1 0 -1 -1 -1 0 3 -2 -1 -2 -1 -2 -1 -2	-3 -3 -6 -8 -4 -6 -7 -3 3 -5 5 5 8 -6 2
SEP50	23.964 21.320 7.034 3.340 9.513 11.958 5.142 22,443 781 90,220 83.892 47,042 5.483 2.201 4.411	-0.3 -0.3 0.1 -0.2 -0.4 -0.4 -0.4 -0.2 -0.3 0.2 0.7 -0.9 0.8 0.5 -1.7 0.1	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 1.0 0.0 2.0 -0.4 -0.1 0.7	-4 -4 1 -1 -1 -1 0 3 -2 -1 -2 -1 -2 -1 -2 -6 -1	-3 -3 -6 -8 -4 -6 -7 -3 -5 -5 5 8 -6 2 -11 7
SeP50	23,964 21,320 7,034 9,513 11,958 5,142 22,443 7,81 90,220 83,892 47,042 5,483 2,201 4,411 113,975 9,24	-0.3 -0.3 -0.1 -0.2 -0.4 -0.2 -0.4 -0.2 -0.3 -0.2 -0.7 -0.9 -0.8 -0.5 -0.1 -0.5 -0.1	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 1.0 0.0 2.0 -0.4 -0.1 0.7 -0.1 -1.7	-4 -4 1 -1 0 -1 -1 -1 0 3 -2 -1 -2 -1 -2 -1 -2 -6 -1 -3 -1 -1	-3 -3 -6 -8 -4 -6 -7 -3 -3 -5 -5 -5 -5 -5 -5 -8 -6 -2 -11 -7 -3 -0 0
SEP50 Dow Jons Nikis FTSE 100 EuroStock 50 BIX MB ASK MB AKS MB MSClatam Boxyaga Bita/D Motol MSC ID Annye MSCH MORTO MSCH MORTO MSCH MORTO MSCH MORTO MSCH MORTO MSC CH Auta Sharphi (Com (China) Jahard mdoresia	23,964 21,320 7,034 3,340 9,513 11,958 5,142 22,443 781 90,220 83,892 47,042 5,483 2,201 4,411 113,976	-0.3 -0.3 -0.1 -0.2 -0.4 -0.4 -0.4 -0.2 -0.3 -0.2 -0.3 -0.2 -0.7 -0.9 -0.9 -0.8 -0.5 -1.7 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.1 -0.2 -0.4 -0.4 -0.2 -0.4 -0.4 -0.2 -0.4 -0.4 -0.4 -0.2 -0.4 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 1.0 0.0 2.0 -0.4 -0.1	-4 -4 1 -1 -1 0 -1 -1 0 3 -2 -1 -2 -1 -2 -1 -2 -6 -1 -3	-3 -3 -6 -8 -4 -6 -7 -3 3 -5 5 8 -6 -7 -3 0 -6 -3
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SEP50	23,964 21,320 7,034 3,340 9,513 11,958 5,142 22,443 781 90,220 83,892 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,042 47,044 113,976 68,2 29,4 52,9 133,8 109,0 68,2 29,4 52,4 52,4 133,8 59,4 11,1 2	0.3 0.1 0.1 0.2 0.4 0.4 0.4 0.4 0.2 0.2 0.3 0.2 0.7 0.7 0.9 0.8 0.5 0.7 0.7 0.9 0.8 0.5 0.1 0.2 0.3 0.2 0.2 0.3 0.3 0.2 0.3 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	0.0 0.5 1.4 -0.2 0.3 -0.4 0.1 0.2 0.5 -1.2 0.5 -1.2 0.5 -1.2 0.5 -1.2 0.5 -1.2 0.5 -1.2 0.5 -1.2 0.5 -1.2 0.5 -1.4 0.7 -0.4 -0.7 -0.4 0.7 -0.4 0.7 -0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.4 -0.2 0.5 -1.2 0.5 -0.1 0.7 -0.1 0.0 0.0 0.0 0.0 -0.1 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	4 4 1 1 1 1 1 0 1 1 1 0 3 2 1 1 2 1 2 4 5 6 6 1 1 2 2 6 6 1 1 2 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	-3 -3 -6 -8 -4 -6 -7 -3 -3 -5 -5 -8 -6 -2 -1 -3 -5 -5 -8 -6 -2 -1 -7 -3 -0 -6 -8 -4 -6 -7 -3 -3 -5 -5 -8 -8 -4 -6 -7 -3 -3 -5 -5 -8 -8 -4 -6 -7 -3 -3 -5 -5 -8 -8 -7 -3 -3 -5 -5 -8 -8 -7 -7 -3 -3 -5 -5 -5 -8 -7 -7 -3 -3 -5 -5 -5 -8 -7 -7 -3 -3 -5 -5 -5 -8 -7 -7 -3 -3 -5 -5 -5 -8 -7 -7 -3 -3 -5 -5 -5 -8 -7 -7 -3 -3 -5 -5 -8 -7 -7 -3 -3 -5 -5 -8 -7 -3 -3 -5 -5 -8 -7 -3 -1 -7 -3 -3 -5 -5 -7 -3 -3 -5 -5 -7 -3 -8 -7 -3 -7 -7 -3 -3 -5 -5 -7 -7 -3 -7 -7 -3 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
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Sep50	23,964 21,320 7,034 3,400 9,5142 22,443 90,220 47,042 47,042 2,2443 90,220 47,042 47,0	0.3 0.1 0.1 0.2 0.4 0.2 0.4 0.2 0.7 0.4 0.2 0.7 0.2 0.7 0.1 0.2 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.5 1.4 4.0.2 0.3 0.4 0.1 0.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-4 -4 -1 -1 -0 -1 -1 -0 -1 -1 -2 7 -2 -6 -1 -2 -2 -7 -2 -6 -1 -2 -2 -1 -2 -3 -1 -2 -3 -1 -4 -4 -3 -3 -5 -5 -5 -5 -4 -4 -1 -1 -1 -1 -1 -1 -1 -1 -2 -1 -1 -2 -1 -1 -2 -2 -1 -1 -2 -2 -1 -1 -2 -2 -1 -1 -2 -2 -1 -2 -2 -1 -2 -2 -1 -2 -2 -1 -2 -2 -1 -2 -2 -2 -2 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	-3 -3 -6 -8 -8 -4 -6 -7 -3 -3 -5 -5 -8 -6 -7 -3 -3 -5 -5 -8 -6 -7 -7 -3 -3 -7 -3 -3 -7 -7 -3 -3 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
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Sep50	23.964 23.964 21.320 7.034 9.513 3.340 9.513 7.01 1.058 5.142 22.443 7.01	-0.3 -0.3 -0.3 -0.4 -0.2 -0.4 -0.2 -0.4 -0.2 -0.4 -0.4 -0.5 -0.7 -0.9 -0.8 -0.7 -0.9 -0.8 -0.7 -0.9 -0.8 -0.7 -0.9 -0.8 -0.7 -0.8 -0.5 -0.7 -0.8 -0.5 -0.7 -0.8 -0.5 -0.7 -0.8 -0.5 -0.7 -0.8 -0.5 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	0.0 0.5 1.4 0.5 1.4 0.2 0.3 0.4 0.4 0.2 0.4 0.2 0.2 0.4 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	4 4 4 1 1 1 1 0 1 1 1 0 3 2 1 - 1 - 2	-3 -3 -6 -8 -4 -4 -7 -3 -3 -5 -5 -5 -8 -6 -7 -7 -3 -3 -5 -5 -8 -8 -6 -7 -7 -3 -3 -5 -5 -8 -8 -6 -7 -7 -3 -3 -5 -5 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8
Sep50	23,964, 21,320, 22,1320, 22,1320, 22,1320, 23,340, 9,513, 33,40, 9,513, 33,40, 9,513, 22,443, 781, 11,058, 83,892, 22,443, 781, 11,058, 83,992, 249,14,013, 11,058, 12,057, 25,058, 21	0.3 0.3 0.1 0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.7 0.7 0.7 0.8 0.5 0.6 0.7 0.7 0.5 0.5 0.4 0.5 0.5 0.4 0.5 0.5 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.5 1.4 0.2 0.3 0.4 0.1 0.2 0.5 1.2 1.2 1.2 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	4 1 1 1 0 1 1 1 0 1 1 1 0 1 1 1 0 1 1 1 2 1 2	-3 -3 -3 -6 -8 -4 -6 -7 -3 -3 -5 -5 -8 -6 -2 -1 -1 -7 -3 -0 -6 -3 -1 -1 -3 -5 -5 -8 -8 -4 -6 -7 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Sep50	23,964 23,964 21,520 7,034 9,513 5,142 90,220 7,21 90,200 7,21 90,200 7,21 90,200 7,21 90,200 7,21 90,200 7,21 90,200 7,21 7,2	0.3 0.3 0.1 0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.7 0.7 0.7 0.5 0.6 0.5 0.6 0.5 0.5 0.4 0.5 0.5 0.4 0.5 0.5 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.2 1.2 1.0 0.0 0.2 0.5 1.2 1.2 1.0 0.0 0.4 0.1 0.2 0.5 1.2 1.2 1.2 0.3 0.8 0.4 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	4 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 0 1 0 1 0 1 2 1 2	3 3 6 8 8 4 6 7 3 3 5 5 8 6 2 41 7 3 0 6 3 10 3 1 8 2 1 3 5 4 6 3 12 7 1 8 6 3 7 2 4 8 6 3 7 2 3 5 5 5 8 6 8 4 6 7 3 3 5 5 5 8 8 4 6 7 3 3 5 5 5 8 8 4 6 7 3 3 5 5 5 8 8 8 4 6 7 3 3 5 5 5 8 8 8 8 4 6 7 3 3 5 5 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Sep50	23.964 23.964 21.320 7.034 9.513 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.513 7.01 9.51	0.3 0.3 0.1 0.1 0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.2 0.7 0.7 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.5 1.4 0.5 1.4 0.2 0.5 1.4 0.2 0.5 0.5 1.4 0.2 0.5 0.4 0.4 0.1 0.2 0.5 0.4 0.4 0.1 0.2 0.5 0.4 0.4 0.1 0.2 0.5 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.5 0.4 0.4 0.2 0.5 0.4 0.4 0.2 0.5 0.4 0.4 0.2 0.5 0.4 0.4 0.4 0.2 0.5 0.4 0.4 0.2 0.5 0.4 0.4 0.2 0.5 0.4 0.4 0.4 0.2 0.5 0.4 0.4 0.2 0.5 0.4 0.4 0.2 0.5 0.5 0.4 0.4 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	4 1 1 1 1 1 1 1 1 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 4 1 3 2 4 4 4 6 6 5 5 5 5 5 5 5 5 5 5 5 5 5	-3 -3 -6 -8 -4 -4 -6 -7 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Sep50	23,964 23,964 21,320 7,034 9,513 3,40 9,513 3,40 9,513 1,52 9,54 9,520 1,548 1,5483 2,201 1,90,20 47,042 2,201 1,105 4,105 4,10 4	0.3 0.3 0.3 0.1 0.1 0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.2 0.2 0.7 0.9 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.5 1.4 0.2 0.5 1.2 1.0 0.2 0.4 1.2 1.0 0.2 0.5 1.2 1.2 1.0 0.4 0.1 1.0 0.4 0.1 0.7 0.0 0.4 0.1 0.2 0.0 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.2 0.5 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	4 4 1 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 1 0 0 1	3 3 4 6 8 4 4 6 7 3 3 5 5 8 6 2 4 1 7 3 0 6 3 7 7 3 8 6 8 4 4 6 7 3 3 5 5 8 8 6 2 4 1 7 3 0 6 3 3 5 5 8 8 4 4 6 7 7 3 3 5 5 5 8 8 4 4 6 7 7 3 3 5 5 5 8 8 6 7 7 3 3 5 5 5 8 8 6 7 7 3 3 5 5 5 8 8 6 7 7 7 3 3 5 5 5 8 8 6 7 7 7 3 3 5 5 5 8 8 6 7 7 7 3 3 5 5 5 8 8 6 7 7 7 3 3 5 5 5 8 8 6 7 7 7 3 3 3 5 5 5 8 8 6 7 7 7 3 0 6 6 3 7 7 7 7 7 7 8 7 7 7 7 7 7 7 7 7 7 7 7
Sep50	23,964 23,964 21,320 9,513 9,513 9,514 9,510 9,5	0.3 0.3 0.1 0.1 0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.2 0.2 0.7 0.2 0.2 0.7 0.9 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.00 0.5 1.4 0.2 0.5 1.4 0.2 0.5 0.5 1.4 0.2 0.5 0.2 0.0 1.0 0.0 2.0 0.0 1.1 0.0 0.0 0.1 0.0 0.0 0.0 0.0 0	44 1 1 1 1 1 1 1 1 1 1 1 1 1	3 3 4 6 8 4 4 6 7 3 3 5 5 8 6 2 4 1 7 3 5 5 8 6 2 4 1 7 3 3 5 5 8 6 2 4 1 7 7 3 3 5 5 8 6 6 2 4 1 7 7 3 3 5 5 8 6 6 7 7 3 3 5 5 8 6 6 7 7 3 3 5 5 5 8 6 6 7 7 7 3 3 5 5 5 8 6 6 7 7 7 3 3 5 5 5 8 6 6 7 7 7 3 3 5 5 5 8 6 6 7 7 7 3 3 5 5 5 8 6 6 7 7 7 7 7 8 7 7 7 7 7 7 7 7 7 7 7
Sepso """ Sepso "" Sepso " Sepso	23,964 23,964 21,320 7,034 9,513 3,340 9,513 3,340 9,513 3,40 9,513 9,214 22,443 90,220 47,614 22,443 83,892 47,614 22,443 113,976 113,9	0.3 0.3 0.3 0.1 0.1 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.00 0.5 1.4 0.5 1.4 0.5 0.5 1.4 0.2 0.5 0.4 0.4 0.1 0.2 0.5 0.4 0.4 0.1 0.7 0.7 0.0 0.4 0.1 0.7 1.0 0.0 0.1 0.7 1.0 0.0 0.1 1.1 0.2 0.9 0.4 0.1 1.1 0.2 0.9 0.4 0.1 1.1 0.2 0.7 0.4 0.1 1.1 0.2 0.7 0.4 0.1 1.1 0.2 0.7 0.4 0.4 0.1 1.1 0.2 0.7 0.4 0.4 0.1 1.1 0.2 0.7 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	4 4 1 1 1 1 0 1 1 1 1 0 2 2 2 3 2 4 4 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3 3 4 8 8 4 4 6 7 3 5 5 8 8 6 2 117 3 5 5 8 8 6 2 117 3 5 5 8 8 6 2 117 3 5 5 8 8 6 2 117 3 5 5 8 8 6 7 3 3 5 5 8 8 4 4 6 7 7 3 3 5 5 8 8 8 4 9 6 7 7 3 3 5 5 8 8 8 4 9 7 3 3 5 5 8 8 8 8 4 9 7 7 3 3 5 5 8 8 8 9 7 7 3 3 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 9 7 7 3 3 5 5 5 8 8 8 8 9 7 7 3 3 5 5 5 8 8 8 8 9 7 7 3 3 7 5 5 5 8 8 8 8 9 7 7 3 7 7 3 7 8 8 8 8 8 7 7 9 7 8 8 8 8 8 8 8 8 8 8
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SRPB0 SRPB0 Novel ones Mobil Noversel directorie Noversel directori	23,964 (2),21,220 (2),23,46 (2),24,27 (2),25,27 (2),25,27 (2),25,27 (2),25,27 (2),25,27 (2),25,27 (2),25,27 (2),25,27 (2),27 (2	0.3 0.3 0.3 0.1 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.7 0.9 0.8 0.5 0.6 0.7 0.9 0.8 0.5 0.6 0.1 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.4 0.4 0.5 0.6 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.4 0.5 0.6 0.1 0.2 0.4 0.5 0.6 0.1 0.2 0.4 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.00 0.5 0.5 1.4 0.2 0.2 0.3 0.4 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	- 4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	а а а а а а а а а а а а а а
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Sep50 " Sep50 " Nove Jones Nove	23,964 23,964 21,220 7,034 3,340 3,3	0.3 0.3 0.3 0.1 0.2 0.4 0.2 0.4 0.2 0.4 0.4 0.2 0.4 0.4 0.2 0.4 0.5 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.0 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 0.5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-4 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	-3 -3 -3 -8 -8 -8 -4 -6 -7 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
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SRPB0 SRPB0 Novel ones Mobil Novel ones Mobil Mobil Mobil Mobil Novel ones	23.964 (2) 23.964 (2) 21.220 (2) 2.034 (2) 3.340 (2) 3.340 (2) 11.958 (2) 2.241 (0.3 0.3 0.3 0.3 0.4 0.2 0.4 0.2 0.4 0.2 0.7 0.4 0.4 0.2 0.7 0.5 0.3 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.0 0.5 1.4 0.5 1.4 0.5 1.4 0.5 0.3 0.3 0.3 0.3 0.3 0.4 0.1 0.5 1.2 0.5 1.2 0.5 0.5 1.2 0.5 0.1 0.5 1.2 0.5 0.5 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5		3 3 4 8 8 4 4 5 7 3 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 2 111 7 3 5 8 8 8 111 7 7 3 8 8 111 7 7 2 4 8 8 5 101 7 7 1 8 8 111 7 7 2 4 8 8 5 101 7 3 8 8 11 7 7 2 4 8 8 5 101 7 3 8 8 11 7 7 1 8 8 11 7 1 8 1 8
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SRP50 SRP50 Note	23.964 23.964 21.920 2.014 3.941 11.958 3.9413 11.958 3.9413 11.958 3.9413 11.958 3.9413 2.2443 11.958 3.942 2.243 3.131 16.95 4.7,042 4	0-3 0-3 0-3 0-1 0-2 0-2 0-4 0-2 0-2 0-2 0-2 0-2 0-2 0-2 0-2 0-2 0-2	0.00 0.5 0.5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-4 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	3 3 4 8 4 4 6 7 3 3 5 5 5 8 8 4 7 3 3 5 5 5 8 8 4 7 3 3 5 5 5 8 8 4 7 3 3 5 5 5 8 8 4 7 3 3 5 5 5 8 8 4 7 3 3 5 5 5 8 8 4 2 11 7 7 3 0 0 6 3 1 8 4 6 2 0 1 3 1 8 4 7 7 1 8 8 4 1 0 7 0 1 4 8 7 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 3 3 3 2 1 1 1 0 0 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0

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