

Global Financial Markets Unit 02 Jul 2018

BBVA Research

- Negative mood in financial markets at the start of the week ahead of the tariffs between the US
  and China which come into effect this week. Chinese assets were the most penalized, leading the
  declines in Asian stock indices amid ongoing global trade tensions. In fact, concerns about the impact of
  trade tensions rose after China's Caixin PMI index was slightly weaker than expected in June (51 vs 51.1
  expected) (see). In this context, Chinese stock indices dropped around 3% with contagion to European
  and US stock markets, which also fell, albeit to a lesser extent.
- Core sovereign bond yields remained broadly steady across developed markets: the US 10Y Treasury yield maintained its level close to 2.80% despite the US equity volatility index surpassing 17%. In the same line, the 10Y Bund yield continued hovering around 0.3%, while peripheral risk premia remained almost unchanged.
- The USD strongly appreciated against its main peers, particularly against the euro. The current outlook continued to favour the appreciation of the USD against EM currencies. The Chinese renminbi continued to depreciate against the USD as trade tensions remained.
- As was expected, Andrés Manuel López Obrador (AMLO) won yesterday's presidential election in Mexico, with some polls indicating that AMLO could take a majority in both legislative chambers (see). The MXN appreciated early this morning, but as the session went by, it depreciated against the USD, in line with equity indices, which dropped by around 1%.
- The potential increase in oil production of Saudi Arabia to offset Iran's shortage in supply, dragged down oil prices to levels below \$79 per barrel. US positioning in this issue also weighed (see).

Table 1 Update 18:00 CET July 02



Debt markets (	(10Y, %, d)	anges in t	20)		
Developed Markets	level 2.54	Daily	Week	Month	YTD
US (2-yr) US	2.85	1.2	-2.6	0	62 39
GER (2-yr) Germany	-0.68 0.30	-1.5 0.2	-0.7 -2.3	-2 -4	-7
France Spain	0.66	-0.8 -2.3	-6.1 -5.2	-1	-17 -32
Italy Portugal	2.65	-2.9 -2.4	47.5 -7.1 -14.6	-14 -22	56 -25
Greece Japan (2-yr) Japan	3.98	2.4	-14.6	-60	-12
Japan (2-yr) Japan	-0.13 0.03	-1.0	0.4 -1.5	2 -2	1 -2
Emerging Markets Brazi	11.42	Daily -25.1	Weekly -51.7 1.4	Monthly -3	YTD 117
Chile	4.61 6.58	0.0		3	9 14
Mexico	7.67	6.9 -1.7	-7.5	-13	9
Peru Poland	5.25 3.25	2.3	5.7	-14	38 -7 19
Russia Turkey	7.83	1.5 12.0	6.6	33 241	19 488
India Indonesia	16.24 7.91 7.79	1.3 -0.8	8.6 16.9	9 80	53 149
Country ris	k (bp. chang	jes in bp)			
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	35	-1.0	-3.8	3	7
Italy Portugal	235 146	-3.1 -2.6	-15.2	-18	-8
Spain 2-yr sovereign spread vs Germany	99	-2.5	-2.9	-17	-15
	21	-0.5	-2.4	4	5
Italy Portugal	137 57	0.9	-30.7 2.1	-36 -29	100
Snain	42	-0.1	-3.3	-25	15 YTD
Emerging Markets S-yr sovereign CDS *	level	Daily	Weekly	Monthly	
Brazil Chile	270 63	4.6 0.9	12	53 5	109 14
Colombia	124	-2.3	2	3	19
Argentina Mexico	468 135	26.6 3.5	76 3	85 4	230 28
Peru	90	0.8	- 4	-2	18
Poland Russia	65 141	1.0 -2.6	0 2	0 8	16 23
Turkey China	294 68	-7.2 -3.8	1 10	41	129 17
India	101	6.0	10	10	32
	135 kindicators		5	18	50
Volatilty indicators (change in pp) VIX	level 17	Daily	Weekly	Monthly	YTD
VSTOXX	18	1.3	0	2	8 5
EM EFT volatility Index	23	2.3 0.5	2	4	6
EM FX volatility index	10	-0.2	0	0	2
US bonds volatility index	199 51	0.5 -1.0	-1	12 -9	21 2
Inflation expectations (%) US Inflation expectations (5Y5Y)	level 2.42	Daily	Weekly	Monthly 4	2 YTD 10
EZ Inflation expectations (5Y5Y)	2.42		- 1	4	-2
Banking 5y CDS (bps) * US	level 57	Daily -1.5	Weekly 1	Monthly -2	YTD 15
EZ	97	-4.8	6	-4	58
UK Large Spanish	60 98	-0.6 -5.7	5 9	5 -7	19 62
Medium Spanish Corporate 5y CDS (bos) *	98	0.7	5 Weekly	-9	23 YTD
US Non-financial	161	-1.5	1	-2	15
EZ Non-financial UK Non-financial	85 111	-4.8 -1.5	6	-4 0	58 18
Interbank mar		inges in b	0		
EONIA Index	level -0.36	Daily	Weekly	Monthly -1	YTD 1
Euribor 3m Euribor 12m	-0.32	0	0	0	1
Libor 3m	-0.18 2.34	0	0	0 4	64
Ubor 12m	2.76	0	-1	6	66
	k markets (				
Main indices S&P500	2,706	Daily -0.5	Weekly	Monthly 0.0	YTD 0
Dow longs	24,143	-0.5	-0.5	-1.1	-3
Dow Jones Nikei FTSE 100	24,143 21,812	-0.5 -2.2	-2.4 0.5	-1.8	-3 -4 -1
Dow Jones Nikei FTSE 100 EuroStoxx 50	24,143 21,812 7,548 3,372	-0.5 -2.2 -1.2 -0.7	-2.4 0.5 0.1	-1.8 -1.7 -1.0	-4 -1 -3
Dow Jones Nikki FTSE 100 EuroStoxx 50 IBEX DAX	24,143 21,812 7,548 3,372 9,558 12,238	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6	-2.4 0.5 0.1 -0.6 -0.3	1.8 -1.7 -1.0 -1.0 -2.9	4 -1 -3 -5 -5
Dow Jones Nikoi FTSE 100 EuroStox 50 IBEX DAX CAC CAC MIB	24,143 21,812 7,548 3,372 9,558 12,238 5,277	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3	1.8 -1.7 -1.0 -2.9 -2.3 -1.6	-4 -1 -3 -5 -5 0
Dow Jones NMed F15E 100 EuroStoox 50 IBEX DAX CAC CAC ASE Athens ASE Athens	24,143 21,812 7,548 3,372 9,558 12,238 5,277	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9 -0.9 -1.2	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7	4.8 4.7 4.0 2.9 -2.3 4.6 -1.0	-4 -1 -3 -5 -5 -0 -2 -9
Dow Jones Nikol F15E 100 EuroStox 50 ElitEX DAX CAC CAC ASE Athens MSCI Latum* Tibovesoa (fazil)	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9 -0.9 -1.2 1.4 -0.5	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0	1.8 1.7 1.0 2.9 2.3 1.6 1.0 1.7 5.7	-4 -1 -3 -5 -5 -0 -2 -9 -4 -7
Dow Jones Nikol FTSE 100 EuroStoox 50 IBEX CAC CAC MIB ASE Athenes MSCL Latam* Ibovrespo (fikaril) Mexted (Mexico)	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 46,996	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9 -1.2 1.4 -0.5 -1.4 -4.6	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5	41.8 41.7 41.0 2.9 -2.3 41.6 41.0 41.7 5.7 5.2	-4 -1 -3 -5 -5 -0 -2 -9 -4 -7 -6
Dow Jons Naka FTSE 100 EuroRoux 50 IBIX CAC DAX ASE Athens MBCLLatem* Ibovepa (Darb) Mextor (Mexco) Mextor (Mexco) Mextor (Mexco) Mextor (Mexco)	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 46,996 24,849 5,286	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9 -1.2 1.4 -0.5 -1.4 -4.6 2.0	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1	1.8 -1.7 -1.0 2.9 -2.3 1.6 -1.0 -1.7 5.7 5.2 -13.0 -1.0	-4 -1 -3 -5 -5 -5 -7 -2 -9 -4 -7 -6 -20 -2
Dow Jones Noted FTSE 100 Exercision 50 IBEX Exercision 50 IBEX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 24,849 5,286 2,4849 5,286 2,119	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9 -1.2 1.4 -0.5 -1.4 -0.5 -1.4 -4.6 2.0 -0.8 0.8	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7	1.8 -1.7 -1.0 -2.9 -2.3 -1.6 -1.0 -1.7 -5.7 -5.2 -13.0 -1.0 -1.8 -1.1	-4 -1 -3 -5 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -2 -14 9
Dow Jones Hold of FTSE 100 Kt 0 FTSE 100 Kt 0 DAX CAC CAC ANA MISCLEAmes MISCLEAMES MISCLEAM	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 24,849 5,286 2,4849 5,286 2,119	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -1.2 1.4 -0.5 -1.4 -4.6 2.0 -0.8 0.8 0.3 1.7	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9	1.8 1.7 1.0 2.9 2.3 1.6 1.0 1.7 5.7 5.2 13.0 1.0 1.8	-4 -1 -3 -5 -5 -5 -7 -2 -9 -4 -7 -6 -20 -2 -2 -14
Dow Jones Naka Erist: 100 Eworkbox 50 Elito Kan Elito Kan Elito Kan Mitika AST Athenis MSCI Laturation Narva (Argentisa) Marci Al Grassia Marcia Marcial Marcial Marcial Marcial Marcial Marcial Marcial Marcial Marcial Statustica Statusti	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 46,996 24,849 5,266 2,119 4,503 96,773 899 2,276	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -1.2 1.4 -0.5 -1.4 -0.5 -1.4 -4.6 2.0 -0.8 0.8 0.8 0.3 1.7 -2.5	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9 -2.2 -2.9	1.8 1.7 1.0 2.9 2.3 1.6 1.0 4.7 5.7 5.2 13.0 1.0 1.8 1.1 3.9 3.0 10.3	-4 -1 -3 -5 -5 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -2 -14 9 -18 -4 -4 -17
Dow Jons Total Total Door SD EVENT DAX DAX DAX DAX Construction MSCL Istum MSCL ISTUM Istum Data	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 72,368 46,996 24,849 5,286 2,119 4,503 96,773 889 2,776 5,777 5,777 5,776 5,777 5,776	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -1.2 1.4 -0.5 -1.4 -0.8 -0.8 -0.8 0.3 1.7 -2.5 -1.4 Daiy	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9 -2.2 -2.9 -2.2 -2.9 -1.3 Weekly	1.8 1.7 1.0 2.9 2.3 1.6 1.0 1.7 5.7 5.2 13.0 1.0 1.8 1.1 3.9 3.0 10.3 4.4 Monthly	-4 -1 -3 -5 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -14 -9 -18 -4 -17 -10 -710 -710 -710 -710 -710 -710 -
Dow Jones Naka Erist: 100 Eworkbox 50 Elito Kan Elito Kan Elito Kan Mitika AST Athenis MSCI Laturation Narva (Argentisa) Marci Al Grassia Marcia Marcial Marcial Marcial Marcial Marcial Marcial Marcial Marcial Marcial Statustica Statusti	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 46,996 24,849 5,266 2,119 4,503 96,773 899 2,276	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -1.2 1.4 -0.5 -1.4 -0.5 -1.4 -4.6 2.0 -0.8 0.8 0.8 0.3 1.7 -2.5	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9 -2.2 -2.9	1.8 1.7 1.0 2.9 2.3 1.6 1.0 1.7 5.7 5.2 13.0 1.0 1.8 1.1 3.9 3.0 10.3 4.4	-4 -1 -3 -5 -5 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -2 -14 -9 -18 -4 -4 -17 -10
Dow Jones Hold a FTSE 1000 Eworkburs 05 CAC ACA ACA MIB Moving ACA Moving ACA	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 7,48 82,342 72,368 46,995 24,849 5,286 24,849 5,286 2,119 4,503 96,773 889 2,776 5,777 <b>is</b> 2,776 5,777 <b>is</b> 4,503 96,773 889 2,776 5,777 <b>is</b> 4,503 96,773 889 2,776 5,776 <b>is</b> 1,258 1,257 1,258	-0.5 -2.2 -1.2 -0.7 -0.7 -0.9 -0.9 -1.2 -1.4 -0.5 -1.4 -0.5 -1.4 -0.5 -1.4 -0.8 0.3 1.7 -2.5 0.8 0.3 1.7 -2.5 1.4 Daly -0.4 -0.4 -0.4 -0.9 -0.9	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9 -2.2 9 -2.2 9 -1.3 Weekly -6.1 -0.6 -0.3 -0.1 -0.6 -0.3 -0.1 -0.6 -0.3 -0.1 -0.6 -0.3 -0.1 -0.6 -0.3 -0.1 -0.5 -0.1 -0.6 -0.3 -0.1 -0.5 -0.1 -0.5 -0.1 -0.5 -0.1 -0.5 -0.1 -0.5 -0.1 -0.5 -0.1 -0.5 -0.3 -0.5 -1 -0.3 -0.5 -1 -1.5 -0.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -1.5 -0.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1	4.8 4.7 4.0 2.9 4.6 4.0 4.7 5.2 4.0 4.0 4.7 5.2 4.30 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.	-4 -3 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -2 -14 9 -18 -4 -17 -13 -4 -11
Dow Jones Hold of FTSE 100 K50 HOLD SC 00 HOLD SC 00 HO	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 748 82,342 72,368 46,995 2,489 5,286 2,119 46,995 2,286 2,119 46,995 2,286 2,119 4,199 5,286 2,119 4,199 5,286 2,199 5,286 2,199 4,199 5,286 2,199 5,286 5,277 2,1427 2,142 2,1427 2,142 2,1427 2,142 2,286 5,277 2,1427 2,142 2,277 2,286 5,277 2,142 2,777 2,142 2,276 2,286 5,277 2,142 2,777 2,286 5,277 2,142 2,777 2,286 5,2777 2,276 2,777 2,276 2,779 2,276 2,277 2,276 2,277 2,276 2,277 2,276 2,277 2,277 2,276 2,2777 2,2777 2,2777 2,2777 2,2777 2,27777 2,2777 2,27777 2,277777777	-0.5 -2.2 -1.2 -0.7 -0.7 -0.6 -0.9 -0.9 -1.2 1.4 -0.5 -1.4 -0.5 -1.4 -0.5 -1.4 -0.8 -0.8 -0.8 -0.3 -1.7 -2.5 -1.4 Daiy -0.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	-2.4 0.5 0.1 -0.6 -0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9 -2.2 2.9 -2.2 2.9 -2.2 2.9 -4.3 Weekly 6.1 -0.6 0.9 -1.5	1.8 1.7 1.0 2.9 1.6 1.0 2.3 1.6 1.7 5.7 5.7 1.0 1.0 1.8 3.9 3.0 10.3 4.4 Monthly 8.3 2.7 0.5 3.4 5.6	-4 -3 -5 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -14 -9 -18 -4 -17 -10 -11 -6 -9 -11 -6 -9 -11 -6 -9 -11 -7 -6 -7 -7 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dow Jones Hold of FTSE 100 0 EXECUTION OF DAX DAX CAC CAC CAC CAC MARS MARS MARS MARS MARS MARS MARS MARS	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 7,48 82,342 72,368 46,995 24,849 5,286 24,849 5,286 2,119 4,503 96,773 889 2,776 5,777 <b>is</b> 2,776 5,777 <b>is</b> 4,503 96,773 889 2,776 5,777 <b>is</b> 4,503 96,773 889 2,776 5,776 <b>is</b> 1,258 1,257 1,258	-0.5 -2.2 -1.2 -0.7 -0.7 -0.9 -0.9 -0.9 -1.2 -1.4 -1.4 -1.4 -1.4 -1.4 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -0.1 0.3 -0.7 2.3 2.0 0.5 -1.3 -1.5 -2.2 -2.9 -2.2 -2.9 -1.3 -0.6 -1.5	1.8 1.7 1.0 2.9 2.3 1.6 1.0 1.7 5.7 1.3.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	-4 -1 -3 -5 -5 -5 -2 -9 -4 -7 -6 -20 -2 -2 -14 -9 -18 -4 -17 -13 -4 -13 -4 -11 -6
Dow Jones Hold Hold Hild Hild DAX DAX DAX Composed MSCL Lature MSCL	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 72,427 72,427 72,368 46,996 24,849 5,286 2,119 4,503 96,773 899 2,776 5,286 2,119 4,503 96,773 899 2,776 5,286 2,119 4,503 2,109 2,777 1,000	0.5 2.2 1.2 0.7 0.7 0.6 0.9 0.9 0.9 0.9 1.2 1.4 4.6 0.5 1.4 4.6 0.8 0.3 0.3 1.7 2.5 0.3 1.7 2.5 1.4 0.3 0.3 1.7 2.5 0.3 0.3 0.4 0.0 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -3.7 2.3 2.0 0.5 -13.8 1.1 -1.7 2.7 2.9 -2.2 -2.9 -2.2 -2.9 -2.2 -2.9 -1.3 Weekly -6.1 -0.6 -0.1 -0.5 -1.3 -0.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1	1.8 -1.7 -1.0 -2.9 -2.3 -1.6 -1.7 -5.7 -1.0 -1.0 -1.7 -5.2 -13.0 -1.0 -1.0 -1.8 1.1 -3.9 -3.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.7 -5.2 -1.3 -1.0 -	4 -1 -3 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -2 -4 -7 -6 -20 -2 -2 -14 -9 -18 -4 -17 -10 -13 -4 -11 -6 -9 -13
Dow Jones Hold of FTSE 1006 KD 0 HOLD OF KD	24,143 21,812 7,548 3,372 9,558 12,238 5,277 21,427 72,368 46,996 24,849 5,286 2,119 4,503 96,773 889 2,2776 5,286 2,119 4,503 96,773 889 2,776 5,286 2,119 4,503 96,773 889 2,776 5,287 128,8 104,11 66,3 2,80,0 47,3 2,21,2 89,4 11,28,8 104,11 66,3 2,80,0 47,3 2,21,2 89,4 11,28,8 10,21,28 12,29 11,4 2,51,28 12,28 14,29	0.5 2.2 1.2 0.7 0.7 0.6 0.9 0.9 1.2 1.4 4.6 0.9 0.9 1.2 1.4 2.0 0.8 0.3 1.7 5 1.4 0.8 0.8 0.3 1.7 5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-2.4 0.5 0.1 -0.6 -0.3 -0.1 0.3 -0.1 0.3 -0.7 2.3 2.0 0.5 -13.8 -13.8 -0.5 -13.8 -1.1 -1.1 -1.7 2.9 -2.2 2.9 -1.3 Weekly 6.1 -0.6 -0.5 -1.3 -0.6 -0.5 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -2.9 -2.2 -2.9 -1.3 Weekly -1.1 -0.5 -1.1 -1.1 -0.5 -1.1 -1.1 -1.1 -1.1 -0.5 -1.1 -1.1 -1.1 -0.5 -1.1 -1.1 -0.5 -1.1 -1.1 -0.5 -1.1 -1.1 -0.5 -1.3 -1.3 -0.5 -1.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0	1.8 1.7 1.0 2.9 2.3 1.6 1.0 1.0 1.7 5.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4 -1 -3 -5 -5 -5 -0 -2 -9 -4 -7 -6 -20 -2 -2 -14 -9 -4 -4 -11 -6 -12 -2 -2 -14 -11 -11 -6 -12 -2 -2 -14 -13 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Dow Jones Hold of FTSE 1000 Extense 15 DAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	24,143 24,1812 7,548 3,372 9,558 12,238 5,277 748 82,342 72,368 82,342 72,368 2,4849 5,286 2,119 46,996 2,4849 5,286 2,119 46,996 2,4849 5,286 2,119 46,977 889 2,776 5,777 <b>isvel</b> 128,8 104,1 66,3 26,0 26,0 26,3 26,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,4 28,9,5 24,9,5,5 24,9,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,	0.5 2.2 0.7 0.7 0.7 0.6 0.9 0.9 1.2 1.4 4.6 0.9 0.9 1.2 2.0 0.8 0.3 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	-2.4 0.5 0.1 0.6 0.3 0.3 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	18 17 10 10 29 23 16 10 29 23 16 10 10 10 29 23 10 10 10 10 10 10 10 10 10 10	4 1 3 5 5 6 9 9 4 4 7 7 6 20 2 9 4 4 7 7 6 20 2 14 9 9 7 8 4 4 17 10 10 17 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Hold of FTSE 1006 KD 0 HOLD OF KD	24.143 21.812 7.546 9.556 12.237 7.8 82.342 7.2388 82.342 7.2388 82.342 7.2388 82.342 7.2388 82.342 7.2388 45.996 7.2388 896,773 889 96,773 889 96,773 889 104.1 166.3 2.2,77 12.88 80,277 12.88 80,277 12.88 80,277 12.37 80,277 12.38 80,277 12.38 80,277 12.38 80,277 12.38 80,277 12.38 80,277 12.38 80,277 12.38 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 80,277 12.37 12	0.5 2.2 0.7 0.7 0.7 0.6 0.9 0.9 1.2 1.4 0.5 1.4 0.5 0.8 0.3 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	-2.4 0.5 0.1 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	148 17 10 10 29 23 16 10 10 29 23 16 10 10 10 10 10 10 10 10 10 10	4 1 -3 5 5 0 -2 -9 4 -7 -6 -2 -9 -4 -7 -6 -2 -2 -9 -4 -7 -6 -2 -2 -9 -4 -7 -7 -6 -2 -2 -9 -4 -7 -7 -2 -9 -4 -7 -7 -2 -9 -4 -7 -7 -7 -6 -7 -2 -9 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dow Jones Hold of FTSE 100 K 10 HOLD ON K 10 DAX DAX CAS MICHAEN MICHA	24.143 21.812 7.546 9.556 12.237 7.8 82.342 7.238 82.342 7.238 82.342 7.238 82.342 7.238 82.342 7.238 82.4849 5.286 7.238 83 9.6773 889 0.633 7.2776 5.747 120.6 8 5.747 120.6 8 5.747 120.6 8 5.747 120.6 8 5.747 120.6 8 5.747 120.6 8 5.747 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 120.6 8 5.777 10.773 10.7777 10.777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.7777 10.77777 10.77777 10.777777 10.7777777777	05 22 212 07 07 06 09 09 12 09 09 14 05 00 03 17 14 05 08 00 03 17 25 14 08 00 03 17 25 14 08 00 31 75 14 00 03 03 03 00 03 03 03 00 03 03 03 03	-2.4 0.5 0.5 0.5 0.3 0.3 0.3 3.7 2.0 0.5 1.2 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2	148 1.7 1.0 2.9 2.3 1.6 1.0 1.7 5.2 1.30 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.	4 1 -1 -3 -5 -5 -0 -2 -9 -4 -7 -7 -6 -2 -2 -9 -4 -7 -7 -6 -2 -2 -9 -4 -7 -7 -6 -2 -2 -9 -4 -7 -7 -6 -2 -2 -9 -4 -7 -7 -7 -7 -7 -7 -7 -7 -9 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dow Jones Hold of FTSE 100 Extense 10 CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	24,143 21,812 7,548 5,277 9,556 5,277 7,88 5,277 7,88 5,277 7,238 2,238 2,2342 7,2388 2,2342 7,2388 2,2342 7,2388 2,2342 7,2388 2,2342 7,2388 2,2342 7,2388 2,2342 7,238 8,239 7,238 8,239 7,238 8,239 8,339 8,349 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,439 8,449	052 222 12 07 06 09 122 09 14 05 14 05 02 03 03 03 17 25 14 08 08 08 03 17 25 14 08 08 03 03 17 25 03 00 4 04 04 00 14 04 05 05 02 00 20 03 00 12 12 12 07 12 14 14 05 00 09 12 2 14 14 05 00 09 12 14 14 05 00 00 12 14 14 05 00 00 12 14 14 05 00 00 12 14 14 05 00 00 12 14 14 05 00 00 12 14 14 05 00 00 00 12 14 14 00 00 00 00 12 14 14 00 00 00 00 00 00 00 00 00 00 00 00 00	-2.4 0.5 0.5 0.1 0.6 0.3 0.1 0.3 0.7 2.3 2.7 2.3 2.0 0.5 2.3 2.0 0.5 1.1 1.7 2.7 2.2 2.0 0.5 4.3 8 Weekly 6.1 -0.6 0.9 9 -0.5 -0.6 -0.3 -0.7 2.3 2.0 0.5 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	188 17, 10, 29 23, 16, 10, 29, 23, 16, 10, 10, 10, 39, 10, 30, 10, 30, 10, 30, 10, 30, 10, 30, 10, 30, 10, 10, 10, 10, 10, 10, 10, 10, 10, 1	4 1 3 5 5 0 2 9 4 7 6 2 9 9 4 7 7 6 20 2 9 4 4 7 7 6 20 2 9 4 4 4 7 7 10 2 9 9 4 4 4 4 7 7 10 2 10 2 9 9 4 4 4 17 10 10 10 10 10 10 10 10 10 10
Dow Jones Hold of FTSE 1006 KD 0 HOLD ON KD	24,143 21,812 7,548 5,277 9,556 5,277 7,88 5,277 7,288 22,342 22,442 22,342 22,442 22,442 22,442 22,442 22,445 22,545 22,445 22,545 22,545 22,445 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 22,545 23,545 22,545 23,545 22,545 23,545 24,5455 24,5455 24,5455 24,54555 24,545555555555	05 22 22 12 07 07 06 09 09 09 09 09 09 12 14 05 03 03 03 03 03 03 04 05 05 02 03 04 05 05 02 03 04 04 05 05 02 03 04 14 05 05 04 04 05 14 14 05 05 04 05 05 05 05 05 05 05 05 05 05 05 05 05	2.4 0.5 0.5 0.5 0.6 0.3 0.3 0.3 0.3 0.3 2.0 0.5 1.2 2.3 2.0 0.5 1.2 2.3 2.0 0.5 1.2 2.3 2.0 0.5 1.2 2.3 2.0 0.5 1.2 2.3 2.0 2.0 5 1.2 2.2 2.9 4.3 2.9 2.2 2.9 4.3 2.0 5 0.5 1.1 1.1 1.7 7 2.9 2.2 2.9 4.3 2.9 2.9 2.9 2.9 2.9 4.3 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	18 17 10 10 23 16 10 10 23 16 10 17 57 10 10 10 10 10 10 10 10 10 10	4 -1 -3 -5 -5 -2 -9 -4 -7 -6 -20 -2 -9 -4 -7 -6 -20 -2 -9 -4 -7 -6 -20 -2 -9 -4 -7 -6 -20 -2 -9 -4 -7 -6 -2 -2 -9 -4 -7 -6 -2 -2 -2 -9 -4 -7 -6 -2 -2 -2 -7 -6 -6 -20 -2 -7 -6 -6 -20 -2 -7 -6 -6 -20 -2 -7 -6 -6 -20 -2 -7 -6 -6 -20 -2 -7 -6 -6 -20 -2 -7 -6 -6 -20 -2 -7 -6 -7 -6 -7 -6 -7 -7 -6 -7 -6 -7 -7 -6 -7 -7 -6 -7 -7 -6 -7 -7 -6 -7 -7 -7 -7 -7 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dow Jones Hotel Hotel Hotel DAX CAC DAX CAC HOTEL HOTE	24143 21.812 7.548 9.558 5.277 7.8 6.2342 21.427 7.2.388 2.2.427 7.2.388 2.2.427 7.2.388 2.2.427 1.2.38 2.2.42 2.4.84 9.6.73 2.2.44 1.02 2.2.76 2.2.76 2.2.77 1.02 2.2.76 2.2.77 1.02 2.2.76 2.2.77 1.02 2.2.777 2.2.777 2.2.777 2.2.777 2.2.777 2.2.7777 2.2.7777 2.2.77777777	-0.5 2.2 -1.2 -0.7 -0.6 -0.9 -0.9 -0.9 -0.9 -0.9 -1.2 -1.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0	2.4 0.5 0.5 0.5 0.6 0.3 0.1 0.3 2.3 2.0 0.5 4.32 2.3 2.0 0.5 4.32 2.3 2.0 0.5 4.32 2.3 2.0 0.5 4.32 2.3 2.0 0.5 4.32 4.3 2.7 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	18 18 10 10 29 23 16 10 29 23 16 10 10 10 10 10 10 10 10 10 10	4 1 -1 -3 5 5 0 -2 -9 -4 -7 -7 -6 -20 -2 -9 -4 -7 -7 -6 -20 -2 -9 -4 -7 -7 -6 -20 -2 -9 -4 -7 -7 -6 -20 -2 -2 -9 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dow Jones Hold of Hold of Hold of Hold of Hold of HOL of Hold of Hold of DAX ASE Advines <b>MSCI Lature</b> <b>MSCI Marger</b> <b>MSCI Marge</b>	24143 21,812 7,548 3,572 9,558 5,277 7,88 4,2342 21,427 7,2368 2,2424 7,2368 2,2424 4,203 2,424 4,203 2,424 4,203 2,424 4,203 2,216 2,210	-0.5 2.2 2.2 1.2 0.7 0.6 0.9 0.9 0.9 0.9 0.9 0.9 1.2 1.4 4.6 0.8 0.3 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	2.4 0.5 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	18 18 17 10 29 23 16 10 29 23 16 10 29 23 16 10 29 23 16 10 29 23 10 20 10 10 20 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 23 10 10 20 20 10 10 20 20 10 10 20 20 10 10 10 20 20 10 10 10 20 20 10 10 10 20 20 10 10 10 20 10 10 10 20 20 10 10 10 20 20 10 10 10 20 20 10 10 10 20 20 10 10 20 20 20 10 20 20 20 20 20 20 20 20 20 2	4 1 -1 -3 -5 -5 -0 -2 -9 -4 -7 -6 -2 -2 -2 -4 -4 -7 -6 -2 -2 -2 -14 -9 -9 -4 -4 -7 -6 -2 -2 -2 -14 -9 -9 -4 -4 -7 -6 -2 -2 -2 -9 -4 -4 -7 -6 -2 -2 -2 -9 -4 -4 -7 -6 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
Dow Jones Hold of Hold (Des 50 Hold (Des 50	24143 21,812 7,548 3,572 9,558 5,277 7,88 4,2342 7,2388 2,2427 7,2388 4,2342 4,2434 4,203 2,424 4,2034	-0.5 -2.2 -2.2 -2.2 -2.2 -2.4 -1.2 -0.7 -0.6 -0.9 -0.9 -0.9 -1.2 -1.4 -0.5 -1.4 -0.5 -0.4 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	2.4 0.5 0.5 0.6 0.5 0.6 0.3 0.5 0.7 2.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 1.3 2.0 2.0 2.0 2.0 2.2 2.0 2.0 2.2 2.0 2.2 2.0 2.0	18 18 17 10 29 23 16 10 29 23 16 10 29 23 16 10 27 10 10 30 10 30 10 30 10 10 10 10 10 10 10 10 10 1	$\begin{array}{c} 4 \\ \mathbf{-1} \\ \mathbf{-3} \\ \mathbf{-5} \\ 5 \\ 6 \\ 0 \\ 2 \\ 9 \\ 4 \\ 4 \\ 7 \\ 7 \\ 6 \\ 6 \\ 7 \\ 7 \\ 7 \\ 6 \\ 7 \\ 7 \\ 7 \\ 7 \\ 6 \\ 7 \\$
Dow Jones Hotel Hotel HSL DAX CAC CAC ADX ADX ADX ADX ADX ADX ADX ADX ADX ADX	24143 21,812 7,548 3,372 9,558 5,277 7,80 5,221 21,427 7,238 46,996 5,264 46,996 5,264 46,996 5,264 46,996 5,264 46,996 5,248,995,249 5,249,249,249,249,249,249,249,249,249,249	0.5 2.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2	2.4 0.5 0.5 0.6 0.5 0.6 0.3 0.5 0.7 2.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.5 1.5 2.0 0.5 1.5 2.0 0.5 1.5 2.0 0.5 1.5 2.0 1.5 2.0 0.5 1.5 2.5 2.0 0.5 1.5 2.5 2.0 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	1.8 1.7 1.0 2.9 1.0 2.9 1.0 1.0 2.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	$\begin{array}{c} 4 \\ \mathbf{-1} \\ \mathbf{-3} \\ \mathbf{-5} \\ \mathbf{-5} \\ \mathbf{-5} \\ 0 \\ 2 \\ 9 \\ 4 \\ 7 \\ 6 \\ 2 \\ 2 \\ 14 \\ 9 \\ 14 \\ 4 \\ 17 \\ 10 \\ 17 \\ 13 \\ 4 \\ 11 \\ 6 \\ 9 \\ 13 \\ 14 \\ 11 \\ 6 \\ 9 \\ \mathbf$
Dow Jones Hold of Hold Over 50 Hold Over 50	24143 21,812 7,548 3,372 9,558 5,277 7,238 45,906 7,22,388 46,996 46,996 5,264 46,996 5,264 46,996 5,264 46,996 5,264 46,996 7,27 889 4,27 889 4,27 89 5,264 4,20 3,27 4,21 80 5,21 128,21 80 5,21 80 80 80 80 80 80 80 80 80 80 80 80 80	-0.5 -2.2 -2.2 -2.2 -2.2 -2.4 -1.2 -0.7 -0.6 -0.9 -0.9 -0.9 -1.2 -1.4 -0.5 -1.4 -0.5 -0.4 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	2.4 0.5 0.5 0.5 0.6 0.3 0.5 0.5 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	18 18 17 10 29 10 29 10 10 29 10 10 10 10 10 10 10 10 10 10	4 1 3 5 5 0 2 9 4 7 6 20 2 14 9 18 4 17 10 17 13 4 11 6 9 13 18 15 19 4 20 10 16 9 9 9 9 9 8 16 16 16 8 8 16 16 16 8 8 16 16 16 8 8 16 16 16 8 8 16 16 16 16 8 8 16 16 16 16 16 16 16 16 16 16 16 16 16
Dow Jones House House House House And Annue Annu	24143 21,812 7,548 5,277 21,812 2,378 5,277 21,378 2,372 2,378 2,238 46,996 2,322 2,178 46,996 2,24,849 5,286 46,996 2,2179 2,2797 2,27	0.5 2.2 2.2 4.2 0.7 0.7 0.7 0.7 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.1 0.4 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	2.4 0.5 0.5 0.6 0.5 0.6 0.3 0.5 0.7 2.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.5 1.3 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.9 1.5 2.0 0.5 1.5 2.0 0.5 1.5 2.0 0.5 1.5 2.0 0.5 1.5 2.0 1.5 2.0 0.5 1.5 2.5 2.0 0.5 1.5 2.5 2.0 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	188 17 10 29 23 16 27 10 10 27 23 16 23 10 10 10 30 10 30 44 11 13 9 30 40 40 40 20 20 20 31 40 40 40 40 40 40 40 40 40 40 40 40 40	$\begin{array}{c} 4 \\ \mathbf{-1} \\ \mathbf{-3} \\ \mathbf{-5} \\ \mathbf{-5} \\ 0 \\ 0 \\ 2 \\ \mathbf{-9} \\ 4 \\ 7 \\ 7 \\ 6 \\ 20 \\ 2 \\ 4 \\ 7 \\ 7 \\ 10 \\ 710 \\ $
Dow Jones House House House House And Annue Annu	24,143 21,812 7,548 3,372 9,558 7,547 7,48 62,342 5,577 7,48 62,342 46,596 5,217 7,48 62,342 46,596 5,217 7,48 62,342 46,596 5,247 7,48 889 96,773 889 96,773 889 96,773 889 82,276 889 82,276 889 82,274 889 82,274 84,30 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,33 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,34 80,40 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,40,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400 44,400044444444	05 05 02 12 22 12 07 07 07 07 06 09 9 12 08 09 12 14 05 09 14 05 09 14 05 09 14 05 09 09 12 14 05 09 09 14 14 05 09 09 12 14 05 09 09 12 14 05 09 09 12 14 05 09 09 12 14 05 09 09 12 14 05 09 09 12 14 05 09 09 12 14 05 08 08 08 08 08 08 08 08 08 08	2.4 0.5 0.5 0.5 0.5 0.6 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	188 17 10 29 23 16 27 10 10 27 23 16 23 10 10 10 20 10 20 10 20 20 20 20 20 20 20 20 20 20 20 20 20	4 1 3 5 5 0 2 9 4 7 6 20 2 14 9 18 4 17 10 17 13 4 11 6 9 13 18 15 19 4 20 10 16 9 9 9 9 9 8 16 16 16 8 8 16 16 16 8 8 16 16 16 8 8 16 16 16 8 8 16 16 16 16 8 8 16 16 16 16 16 16 16 16 16 16 16 16 16
Dow Jones Tost 1000 50 0 Tost 2000 50 0 DAX DAX DAX DAX DAX DAX DAX DAX	24,143 21,812 7,548 3,372 3,372 3,372 3,372 3,372 3,372 3,372 3,372 3,372 3,372 3,372 4,6396 5,217 7,48 46,396 5,217 46,236 46,296 5,247 47,33 96,773 48,29 96,773 49,29 96,773 49,29 96,773 49,29 96,773 49,29 96,773 49,29 96,773 49,29 96,773 49,29 88,99 96,773 40,29 88,29 96,773 40,29 88,29 96,773 40,29 88,29 96,773 40,29 88,99 47,30 88,99 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 88,29 47,30 47,30 48,49 49,4	0.5 0.5 0.2 2.2 1.2 0.7 0.7 0.7 0.6 0.9 0.9 1.2 0.9 0.9 1.4 4.6 0.9 0.9 1.4 4.6 0.9 0.9 1.4 4.6 0.9 0.9 1.4 4.6 0.9 0.9 1.2 0.9 0.9 1.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.4 0.5 0.5 0.5 0.6 0.3 0.5 0.7 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3	148 147 10 29 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 24 23 26 26 26 26 26 26 26 27 26 26 27 26 26 27 26 26 27 27 27 20 27 20 27 20 27 20 27 20 27 20 20 20 20 20 20 20 20 20 20 20 20 20	4 1 3 5 5 5 0 2 9 4 7 6 2 9 4 7 6 2 9 4 7 6 2 9 4 7 6 2 9 4 7 6 2 9 4 7 6 2 9 4 7 6 2 9 4 7 6 7 6 2 9 4 4 7 6 7 6 2 9 4 4 7 6 7 6 2 9 2 9 4 4 7 6 7 6 2 9 2 9 4 7 6 7 6 2 9 2 9 4 4 7 7 6 2 2 9 4 4 7 7 6 2 2 7 6 7 6 2 2 7 6 7 6 7 6 7 7 6 7 7 8 4 7 7 7 7 8 4 7 7 8 7 7 7 7
Dow Jones Dow Jones Instant Instant Dow Jones	24143 24152 21.812 7.548 3.372 3.372 9.228 5.277 7.8 8.2342 4.4286 4.4286 4.4286 4.4286 4.4286 4.4286 4.4286 4.4286 4.429 9.6773 2.776 4.459 9.6773 2.776 4.459 4.459 9.6773 2.776 4.459444 4.4594444444444	05 05 02 12 22 12 22 12 12 07 07 07 05 09 9 12 09 9 14 4 05 03 03 14 4 4 05 03 04 03 04 03 04 05 04 05 04 05 05 05 05 05 05 05 05 05 05	2.4 0.5 0.5 0.5 0.6 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	188 17 10 29 23 16 23 16 23 10 10 23 10 23 10 23 10 23 10 23 23 10 23 23 10 23 23 24 24 25 25 24 24 10 10 20 25 25 26 24 21 10 10 20 20 20 20 20 20 20 20 20 20 20 20 20	$\begin{array}{c} 4 \\ \mathbf{-1} \\ \mathbf{-3} \\ \mathbf{-5} \\ \mathbf{-5} \\ 0 \\ 0 \\ 2 \\ 9 \\ 4 \\ 7 \\ 6 \\ 20 \\ 2 \\ \mathbf{-14} \\ 9 \\ 13 \\ 4 \\ 116 \\ 6 \\ 9 \\ 13 \\ 4 \\ 116 \\ 6 \\ 9 \\ 13 \\ 4 \\ 116 \\ 6 \\ 9 \\ 1 \\ $
Dow Jones Dow Jones Havie 1990 1	24143 221812 7.5442 7.5442 7.5442 7.5442 7.542 7.542 7.21427 7.21477 7.21427 7.21477 7.21477777777777777777777777777777777777	0.5 0.5 0.2 2.2 1.2 0.7 0.7 0.7 0.6 0.9 0.9 1.2 0.9 0.9 1.4 4.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.3 2.0 0.5 1.2 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2	148 147 10 29 23 16 23 16 23 16 23 16 23 10 17 25 20 10 10 25 25 20 10 10 25 25 20 10 10 10 25 25 20 10 10 10 25 25 20 10 10 10 25 25 20 10 10 10 25 25 25 20 10 10 10 25 25 25 20 10 10 25 25 25 20 10 10 25 25 25 25 20 10 10 25 25 25 25 20 10 10 25 25 25 25 20 10 10 25 25 25 25 25 20 20 10 10 25 25 25 25 25 25 25 25 25 25 25 25 25	4 1 1 3 5 5 0 2 9 4 7 6 20 2 9 4 7 6 20 2 9 4 7 6 20 2 9 4 7 7 6 20 2 9 4 4 7 7 6 20 2 9 4 4 7 7 6 20 2 2 4 4 7 7 6 20 2 2 4 4 7 7 6 20 2 2 4 4 7 7 6 20 2 2 4 4 7 7 6 20 2 2 4 4 7 7 6 2 2 2 4 4 7 7 6 2 2 2 7 6 8 4 4 7 7 6 9 8 4 4 7 7 6 9 8 4 4 7 7 6 9 8 4 4 7 7 6 9 8 4 4 7 7 6 9 9 8 4 4 7 7 6 9 9 8 4 4 7 7 6 9 9 8 4 4 7 7 6 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 7 7 8 4 8 4 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8
Dow Jons Hose Jones Hose Jon	24,143 22,1812 7,548 12,238 25,277 21,427 21,427 21,427 21,427 21,427 21,427 21,427 21,427 21,427 21,427 21,427 21,427 24,449 24,54924,549 24,549 24,54924,549 24,549 24,54924,549 24,549 24,54924,549 24,54924,549 24,54924,549 24	0.5 0.5 0.2 2.2 1.2 0.7 0.7 0.7 0.6 0.9 0.9 1.2 0.9 0.9 1.4 4.6 0.8 0.8 0.8 0.3 1.7 0.5 1.4 4.6 0.8 0.8 0.3 1.7 0.5 1.4 4.6 0.8 0.3 1.7 0.5 1.4 4.6 0.8 0.3 1.7 0.5 1.4 0.8 0.3 0.5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.4 0.5 0.5 0.5 0.6 0.3 0.7 0.7 2.0 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 13.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 140 243 146 253 146 253 146 155 147 147 157 243 147 147 157 252 140 140 143 141 143 245 252 243 245 243 243 243 243 243 243 243 243 243 243	4 1 3 3 5 5 0 2 9 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 20 2 4 4 7 6 6 20 2 4 4 7 6 6 20 2 4 4 7 6 6 20 2 4 4 7 6 6 20 2 4 4 7 6 6 20 2 4 4 7 6 6 20 2 4 4 7 7 6 7 6 20 2 4 4 7 7 6 7 7 4 4 7 7 6 7 7 4 4 7 7 8 4 7 7 8 4 7 7 8 4 7 7 8 4 7 7 8 4 7 7 8 4 7 7 8 4 7 7 8 7 7 7 7
Dow Jones Instead Inst	24143 221812 21812 21812 2582 2587 2587 21827 21827 21827 21827 21827 21827 21827 21827 21827 21827 21827 21828 21828 21828 21828 21828 21854 2193 2193 2193 2193 2193 2193 2193 2193	0.5 0.5 0.2 2.2 1.2 0.7 0.7 0.7 0.6 0.9 0.9 1.2 0.9 0.9 1.2 0.9 0.9 1.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	148 147 147 140 243 147 257 147 257 147 257 147 157 257 140 147 147 157 257 140 147 147 147 140 143 140 143 140 143 140 143 140 143 140 143 140 143 140 143 140 143 140 143 140 143 140 143 140 140 140 140 140 140 140 140 140 140	4 1 3 5 5 5 0 2 9 4 7 8 0 2 4 4 17 10 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones	24143 24143 21812 21812 21812 21812 21812 21812 21812 21812 218 218	0.5 0.5 0.2 2.2 1.2 0.7 0.7 0.7 0.6 0.6 0.9 0.1 0.1 0.4 0.5 1.4 0.5 1.4 0.5 1.4 0.5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 140 243 243 140 243 140 243 140 147 147 157 147 157 147 157 147 143 143 143 143 143 143 143 143 143 143	4 1 3 3 5 5 0 2 9 4 7 8 2 4 4 7 8 2 4 4 9 8 4 4 7 8 2 4 4 9 8 4 4 7 8 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 2 2 4 4 7 8 4 7 8 2 2 4 4 9 7 8 4 7 8 8 4 7 8 8 8 4 7 8 8 4 7 8 8 8 7 8 8 8 8
Dow Jones Hose Jo	24143 221812 21812 21812 21812 21812 2185 2185	0.5 0.5 0.2 1.2 0.7 0.7 0.7 0.7 0.6 0.9 0.1 0.5 1.4 0.5 1.4 0.5 1.4 0.5 1.4 0.5 1.4 0.5 0.3 0.3 1.5 0.5 0.4 0.5 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	148 147 147 140 249 245 145 140 147 147 147 140 147 140 140 140 140 140 140 140 140 140 140	4 1 3 5 5 5 7 9 4 7 6 0 2 9 4 7 6 0 2 9 4 7 6 0 2 9 4 7 6 0 2 2 4 7 6 0 2 2 4 7 6 0 2 2 4 7 6 0 2 2 4 7 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 6 6 0 2 2 4 4 7 7 6 6 0 2 2 4 4 7 7 14 9 7 8 4 7 14 9 7 14 11 16 6 0 2 2 14 17 10 10 12 1 11 11 11 16 6 0 2 2 14 11 11 11 16 6 9 9 9 9 9 9 9 9 9 9 9 9 9
Dowins The Aution of Auti	24.143 22.1412 2	0.5 0.2 2.2 1.2 0.7 0.7 0.7 0.7 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 147 147 147 148 148 148 148 147 148 148 148 148 148 148 148 148 148 148	4 1 3 5 5 5 5 6 0 2 9 4 4 7 6 6 0 2 9 4 4 7 6 6 0 2 9 4 4 7 6 6 0 2 9 4 4 7 6 6 0 2 9 4 4 7 6 6 0 2 9 4 4 7 1 8 4 1 1 1 1 1 1 1 1 1 1 1 1 1
Dow Jones Tots 1000 SD 0 TOTS 1000 SD 0 INSE ON AUX INSE ON AU	24,143 24,143 3,372 24,814 3,372 3,372 4,3556 12,338 5,556 12,338 7,46 4,234 4,24 4,24 4,24 4,24 4,24 4,24 4,2	0.5 0.5 2.2 1.2 0.7 0.7 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	244 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 147 149 243 146 147 157 147 157 147 147 149 149 149 149 149 149 149 149 149 149	4 1 3 5 5 5 5 0 2 9 4 4 7 5 6 70 2 14 9 18 4 17 10 17 17 13 4 11 8 9 13 18 15 19 14 3 0 10 16 16 16 16 16 16 16 16 16 16 16 16 16
Dow Jones FUSE 1000 FUSE 1000 CAC CAC CAC CAC CAC CAC CAC	24,143 24,143 2,372 2,372 2,367 2,367 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,368 2,377 2,378 2,37	0.5 0.5 0.2 1.2 0.7 0.7 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 147 147 147 147 147 147 147 147	4 1 1 3 5 5 5 0 2 3 5 4 7 5 6 20 2 14 9 18 4 17 10 10 11 4 11 6 9 13 11 15 19 9 3 9 3 9 9 16 16 16 16 16 16 16 16 10 10 11 1 4 11 6 9 13 11 15 19 9 3 9 3 9 9 16 16 16 16 16 16 16 16 10 10 11 7 10 10 11 1 4 11 6 9 13 10 11 15 19 9 3 9 3 9 9 16 16 16 16 16 16 16 16 10 10 10 10 10 10 10 10 10 10 10 10 10
Dowinsi i i dis Prist nos Prist nos	24.143 21.012 3.372 3.556 12.230 5.556 12.230 5.566 12.230 7.46 2.242 2.556 12.230 7.46 2.242 2.	0.5 0.5 0.2 1.2 0.7 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	244 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 147 147 147 147 147 147	4 1 1 3 5 5 5 0 2 3 4 4 7 5 6 20 2 14 9 18 4 17 10 10 12 14 11 6 9 12 10 16 19 9 9 9 9 9 9 9 16 16 16 16 8 8 4 21 10 10 12 17 10 10 12 14 11 6 9 12 10 16 19 19 10 12 10 16 10 10 12 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow long FIGE 1000 0 FIGE 1000 0 CAC 0 DAX 0	24,143 24,143 2,372 2,1012 3,372 2,1012 3,576 12,338 5,556 12,338 2,576 2,327 7,238 2,327 7,238 2,327 7,238 2,327 2,238 2,276 4,027 2,238 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 4,027 2,237 2,337 2,337 2,337 2,337 2,337 2,337 2,337 2,337 2,337 2,337 2,337	0.5 0.5 0.2 2.2 1.2 0.2 0.2 0.7 0.7 0.5 0.9 0.9 0.9 0.5 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 142 142 142 142 142 142 143 144 143 143 143 143 143 143 144 143 144 143 144 143 144 143 144 143 144 143 144 143 143	4 1 1 3 5 5 6 0 2 3 4 7 6 20 2 14 9 18 4 11 10 10 11 14 4 11 5 9 13 18 16 14 30 10 16 5 9 9 9 9 9 9 9 8 16 16 16 8 8 16 4 21 10 10 15 720 8 0 0 3 2 12 10 10 20 3 8 6 3 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow long FIGE 1000 0 FIGE 1000 0 CAC 0 DAX 0	24143 24143 24143 2572 2552 2552 2552 277 276 2552 272 256 2577 272 256 2577 272 256 2577 272 256 2577 272 256 2577 272 2552 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 260 272 272 272 260 272 272 270 270 272 272 272 272 272 27	0.5 0.2 1.2 0.7 0.7 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	244 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 147 147 147 147 147 147 147 147	4 1 1 3 5 5 5 0 2 3 4 4 7 5 6 20 2 14 9 18 4 17 10 10 12 14 11 6 9 12 10 16 19 9 9 9 9 9 9 9 16 16 16 16 8 8 4 21 10 10 12 17 10 10 12 14 11 6 9 12 10 16 19 19 10 12 10 16 10 10 12 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jones Hose Jo	24.143 22.1412 23.772 25.566 12.230 5.566 12.230 5.567 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.	05 05 02 22 12 20 06 05 05 05 05 05 05 05 05 05 05	2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	148 127 127 129 23 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	4 1 1 3 5 5 6 0 2 3 4 7 6 32 2 11 9 18 4 17 10 10 13 4 11 6 9 13 18 14 10 43 20 10 18 9 9 9 8 9 8 9 8 16 16 16 8 8 8 16 1 1 2 10 10 10 13 4 11 6 9 13 18 14 10 10 10 13 4 10 10 10 13 4 10 10 10 13 4 10 10 10 10 10 10 10 10 10 10 10 10 10
Dow Jone How Jone	24,143 24,143 24,143 2,372 2,264 12,238 2,377 7,2366 2,377 7,2366 2,377 7,2366 2,377 7,2366 2,377 7,2366 2,377 7,2366 2,377 4,454 2,213 2,213 2,376 4,529 4,	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	244 045 045 045 045 045 045 045 045 045 0	148 127 127 120 23 23 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	4 1 1 3 5 5 6 0 2 9 4 7 6 20 2 H 9 H 4 17 10 10 H 4 11 6 6 4 H 10 H 2 20 10 H 2 9 9 8 6 H 4 H 6 6 8 H 4 7 H 10 H 2 3 E 6 6 7 H 10 H 2 3 E 6 6 7 H 10 H 2 3 E 6 6 7 H 10 H 2 3 E 6 7 H 10 H 2 3 H 10 H
Dowinsite in a serie of a serie o	24.143 22.14312 3.3722 3.5556 12.230 5.556 12.230 5.556 12.230 7.46 2.242 2.24	0.5 0.5 0.2 2.2 1.2 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	244 0.55 0.55 0.55 0.53 0.33 0.33 0.33 0.33	148 147 147 147 147 148 249 243 249 243 146 147 147 148 148 143 148 143 143 143 143 143 143 143 143 143 143	4 1 1 3 5 5 0 2 3 9 4 7 7 8 20 2 4 4 9 10 14 14 11 8 9 13 18 14 14 14 8 9 13 18 14 14 14 8 9 13 18 14 14 14 8 9 13 18 14 14 14 8 9 13 18 14 14 14 8 9 13 18 14 14 14 8 9 13 18 14 14 14 8 9 13 18 14 14 14 14 14 14 14 14 14 14 14 14 14
Dow Jones Hose of Control of Con	24,143 24,143 23,772 25,568 12,238 5,569 12,238 5,277 7,46 5,260 5,277 7,46 5,260 5,277 7,46 5,260 5,277 7,46 5,260 5,276 5,277 5,27	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	24 04 05 05 05 05 05 05 05 05 05 05	148 147 147 147 147 147 148 148 148 148 148 148 148 148 148 148	411355002344760024499847700007441169911885040300065399829864421 1004313000500000000000000000000000000000
Dow long   Solar   Sol	24,143 24,143 24,143 2,372 2,264 12,238 2,377 7,266 2,377 7,266 2,377 7,266 2,377 7,266 2,377 7,266 2,377 7,266 2,377 7,266 2,377 4,456 4,577 4,456 4,57 4,456 4,57 4,57 4,57 4,57 4,57 4,57 4,57 4,57	0.5 0.5 0.2 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	24, 05, 05, 06, 06, 07, 07, 07, 07, 07, 07, 07, 07, 07, 07	148 147 147 147 147 147 147 147 148 148 148 148 148 148 148 148	$ \begin{array}{c} 4 \\ 1 \\ 1 \\ 5 \\ 5 \\ 0 \\ 2 \\ 2 \\ 4 \\ 4 \\ 7 \\ 1 \\ 6 \\ 6 \\ 1 \\ \mathbf$
Dow Jones Hose of Control of Con	24.143 24.143 24.143 25.556 12.338 5.556 25.277 7.26 25.277 7.26 25.277 7.26 25.277 2.268 25.277 2.268 25.277 2.268 25.277 2.268 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.277 2.288 2.2776 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.276 2.277 2.288 2.2776 2.276 2.277 2.288 2.2776 2.277 2.288 2.2776 2.2777 2.288 2.2776 2.277 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2776 2.2777 2.288 2.2776 2.2776 2.2777 2.288 2.2776 2.2776 2.2777 2.288 2.2776 2.2776 2.2777 2.288 2.2776 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.288 2.2776 2.2777 2.2777 2.2776 2.27777 2.2777 2.2777 2.2777 2.27777 2.27777 2.27777 2.2777 2.27777 2.27777 2.27777 2.27777 2.27777 2.27777 2.27777 2.27777 2.277777777	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	24 04 05 05 05 05 05 05 05 05 05 05	148 147 147 147 147 147 148 148 148 148 148 148 148 148 148 148	411355002344760024499847700007441169911885040300065399829864421 1004313000500000000000000000000000000000



Fuente: BBVA Research



Debt markets	(10Y, %, di	anges in l	p)		YTD
US (2-yr) US	2.54	1.2	0.7 -2.6	11	62 39
GER (2-yr) Germany	-0.68 0.30	-1.5	-0.7	-2 -4	-7 -16
France Spain	0.66	-0.8 -2.3	-6.1 -5.2	-1	-17 -32
Italy Portugal	2.65 1.76 3.98	-2.3 -2.9 -2.4	-175	-14 -22	56 -25
Greece	3.98 -0.13 0.03	2.4 -1.2 -1.0	-14.6 0.4 -1.5	-60 2 -2	-12
Japan Emerging Markets				Monthly	-2 YTD
Brazi Chile	11.42 4.61 6.58	-25.1 0.0	-51.7 1.4 -0.3	-3	117
Colombia Mexico Paru	6.58 7.67 5.25	0.0 6.9 -1.7	-0.3 -7.5 -11.6	-4	14 9 38
Poland Russia	3.25	2.3	5.7	-14 -1 33	-7 19
Turkey India	16.24 7.91	12.0	-2.0 8.6	241 9	488 53
Indonesia Country ris	7.79	-0.8 (es in bp)	16.9	80	149
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France Italy	35 235	-1.0	-3.8 -15.2	3 -11	7 72
Portugal	146	-3.1 -2.6	-4.8	-18	-8
Spain 2-yr sovereign spread vs Germany	99	-2.5	-2.9	-17	-15
France Italy	21 137	-0.5 0.9	-30.7	4 -36	5 100
Portugal Spain	57 42	2.5 -0.1	2.1 -3.3	-29 -25	-11 15
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	270 63	4.6 0.9	12 6	53 5	109 14
Colombia Argentina	124 468	-2.3 26.6	2 76	3 85	19 230
Mexico Peru	135 90	3.5 0.8	3	4 -2	28 18
Poland Russia	65 141	1.0 -2.6	0	0	16 23
Turkey China	294 68	-7.2 -3.8	1	41	129 17
India Indonesia	101 135	6.0 -6.3	10	10 18	32 50
Risi	k indicators	Daile	Weekin	Monthle	YTD
Volability indicators (change in pp) VIX VSTOXX	17	1.3	Weekly 0	2 0	8
EM EFT volatility Index	18 23	1.4 2.3	0	0 4	5
Dollar/euro volatility EM FX volatility index	8 10	0.5 -0.2	0	0	1
Credit spread (BAA) (change in bps) US bonds volatility index UR ation associations (%)	199 51	0.5 -1.0	1	12 -9	21 2
US Inflation expectations (5Y5Y)	level 2.42	Daily	Weekly -1	Monthly 4	үтр 10
EZ Inflation expectations (5Y5Y) Banking 5y CDS (bps) *	1.72 level	Daily	-1 Weekly	1 Monthly	-2 YTD
US EZ	57 97	-1.5 -4.8	1	-2 -4	15 58
UK Large Spanish	60 98	-0.6 -5.7	5 9	5 -7	19 62
Medium Spanish Corporate Sy CDS (pps) *	98 Josef	0.7 Daily	5 Weekly	-9 Monthly	23 YTD
US Non-financial	161 85	-1.5	1	-2	15 58
EZ Non-financial UK Non-financial Interbank mar	111	-1.5	3	0	18
	kets (%, cha level	nges in b Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m Euribor 12 m	-0.36 -0.32	0	1	-1 0	1
Ubor 3m	-0.18 2.34	0	0	0	1 64
Libor 12m	2.76 k markets (3	0	-4	6	66
Main indices S&P500	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2.706 24,143	-0.5 -0.5	-0.4 -0.5	0.0	0 -3
Nildoi FTSE 100	21.812 7.548	-2.2	-2.4 0.5	4.8	-4
EuroStoxx 50	3,372 9,558	-0.7	0.1	-1.0 1.0	-3
DAX	12.238	-0.6	-0.3 -0.1	2.9	-5 0
MIB ASE Athens	21,427	-0.9	0.3	-1.6	-2 -9
MSCI Latam* Ibovespa (Brazil)	82,342 72,368	-1.2 1.4 -0.5	-3.7 2.3 2.0	4.7	-4 -7
	46,996 24,849	-1.4	0.5	5.2 -13.0	-6 -20
Meccol (Mecco) Mercal (Argentina) MSCI EM Europe *	5,286	2.0	1.1	-1.0	-2
Poland Micex 10 (Russia)	4,503	0.8	2.7	1.1	-14 9 -18
Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China)	96,773 889 2,776	1.7	-2.2	-3.9 -3.0 -10.3	-10 -4 -17
Shanghai Com (Cnina) Jakarta (Indonesia)	5,747	1.4	-2.9	-4.4	-10
Banking sector US banks	128.8	Daily -0,4	Weekly -6.1	Monthly -8.3	YTD -13
JPM CH	104.1 66.3	-0.1 -0.9	-0.6 0.9	-2.7 -0.5	-4 -11
BoA MS	28.0 47.3	-0.5 -0.2	-1.5 -1.3	3.4 5.6	-6 -9
GS EZ banks	221.2 89.4	0.3 -0.4	-0.2 -0.8	-2.1 -1.4	-13 -18
BNP Crédit Agricole	52.9 11.4	-0.5 -0.5	0.1	0.2	-15 -19
Deutsche Bank ING	9.1 12.3	-0.9 -0.2	-2.1 -1.3 -1.5	-0.2	-43 -20
Intesa SG	2.5 36.0	-0.7 -0.2	-1.4 0.6	-1.8	-10 -16
Unicredito UK banks				0.8	-9
	14.2 84.3	-0.4 -1.6	-0.1 -0.7	-4.4	-9
HSBC RBS		-0.4 -1.6 -1.7 -1.4	-0.1 -0.7 -0.5 -1.8		-9 -9 -9
HSBC RBS Barclays	84.3 698.8 252.5 185.4	-0.4 -1.6 -1.7 -1.4 -1.9	-0.1 -0.7 -0.5 -1.8 -2.7	-4.4 -3.0 -8.2 -6.0	-9 -9 -9 -9
HSBC RBS Barcbys Lloyds Large Spanish banks Santander	84.3 698.8 252.5 185.4 62.3 71.0 4.6	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4	4.4 -3.0 -8.2 -6.0 -1.4 -0.6 -0.8	-9 -9 -9 -9 -8 -16 -16
HSBC RBS Barclays Large Spanish banks Santandor BBVA	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2	-4.4 -3.0 -8.2 -6.0 -1.4 -0.6 -0.8 -1.8	-9 -9 -9 -8 -16 -16 -16 -16
HSBC RSS Barckys Lloydd Large Spaniah banka Santandir BBVA Medam Spaniah banka Calxobank	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 0.2 2.4	4.4 -3.0 -8.2 -6.0 -1.4 -0.6 -0.8 -1.8 -0.3 -0.3 -0.9	-9 -9 -9 -8 -16 -16 -16 -8 -8 -8
169C RS Barchys Lorget Large Spaniah banka Satandor BSVA Mcdum Spaniah banka Calabank Sabada Bankinter	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2	-4,4 -3,0 -8,2 -6,0 -1,4 -0,6 -0,8 -1,8 -0,3 -0,9 -1,7 -0,5	-9 -9 -9 -8 -16 -16 -16 -16 -8 -8 -8 -16 4
169C R65 Barchys Loryds Large Spaniah banka Satandor Madum Spaniah banka Cababank Sabada Bankina Bankina Currendes (%,,ro	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 -2.4 3tion)	4.4 3.0 8.2 6.0 1.4 0.6 0.8 1.8 0.3 0.9 1.7 0.5 1.8	-9 -9 -9 -8 -16 -16 -16 -8 -8 -8 -16 4 -21
1680: Brachys Barchys Large Spanish barka Sachada Madrum Spanish barka Sachad Benkine Benkine Benkine Dawagand Dawagand	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for current level 1.161	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 y deprect Daily -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 -2.4 0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -0.2 -0.2 -0.2 -0.2 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	4.4 3.0 8.2 6.0 -1.4 0.6 0.8 1.8 0.3 0.9 -1.7 0.5 -1.8 Monthly 0.7	-9 -9 -9 -8 -16 -16 -16 -8 -8 -16 -4 -21 -21 -21 -21 -21 -21 -21 -21 -21 -21
In SBC Bricking Barcking Large Spanish barks Large Spanish barks Bark Barking	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for current level 1.161 1.31 1.31	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 y depres Daily -0.5 0.0	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	44 30 82 60 14 06 08 1.8 0.3 0.9 1.7 0.5 1.8 Monthly 0.7 1.2 1.8	-9 -9 -9 -9 -9 -8 -16 -16 -16 -8 -8 -16 -4 -21 YTD -4 -3 1
In SBC RBS Barciany Lerge Spanish bardsa Lerge Spanish bardsa Barshafte Barshafte Barshafte Currendes (%,,,re Parkia Currendes (%,,re Currendes (%,,re Currendes (%,,re Currendes (%,re) Currendes (	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for current ievel 1.161 1.31 11.0.76 95.06 ievel	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.5 -0.6 -0.6 -0.6 -0.6 -0.6	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 2.4 0.9 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	44 3.0 82 6.0 1.4 0.6 0.8 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.7 1.2 1.8 Monthly 0.7 1.2 1.8 1.1 Monthly	-9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -16 -16 -16 -16 -16
InSIC RIS Barciny Long Search hards Long Search hards Saturde Bayla Bayla Consolid Cons	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 4 lor current level 1.161 1.31 110.76 95.06	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 -2.4 0.9 -0.2 -2.4 stor) Weekly -0.8 -1.1 -0.8	44 30 82 60 14 06 08 1.8 0.3 0.9 1.7 0.5 1.8 Monthly 0.7 1.2 1.8	-9 -9 -9 -9 -8 -16 -16 -16 -16 -8 -8 -16 -4 -21 -21 -21 -21 -21 -21 -21 -21 -21 -21
IHERC IHERC Brocks Brocks Large Spanishorks Large Spanishorks Barban Broks Bro	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 107 current 1.0 1.31 1.31 1.31 1.31 1.31 1.32 5.50 6 5.50 6 5.50 6 5.50 5 5.50 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 -0.4 -0.7 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	44 3.0 8.2 6.0 1.4 0.6 0.8 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.4 0.6 0.9 1.7 0.5 1.7 0.5 1.2 0.5 1.2 0.5 1.2 0.5 1.4 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.7 0.5 1.2 0.5 0.5 1.7 0.5 1.2 0.5 0.5 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-9 -9 -9 -9 -16 -16 -16 -16 -8 -8 -8 -16 -4 -21 -7 -7 -3 -1 -3 -1 -57
InSIC InSIC Backing Backing Leges Spearlink harlsa Leges Spearlink harlsa Barkhar Barkhar Denking Denk	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for current ievel 1.161 1.31 1.31 1.31 1.31 1.10.76 95.06 657.31 2936 20.15	-0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 -1.7 -0.4 -0.2 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -0.5 -1.3 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.7 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	44 -3.0 82 -6.0 -1.4 0.6 0.8 1.8 -0.3 -1.7 0.5 -1.8 Monthly -1.7 -1.2 -1.8 1.1 Monthly -1.5 -1.8 1.1 -1.8 -1.1 -1.8 -1.4 -1.7 -1.7 -1.8 -1.1 -1.8 -1.7 -1.8 -1.1 -1.8 -1.7 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.7 -1.7 -1.7 -1.8 -1.7 -1.8 -1.7 -1.7 -1.8 -1.8 -1.7 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.8 -1.8 -1.7 -1.8 -1.8 -1.8 -1.7 -1.8 -1.8 -1.8 -1.7 -1.8 -1.8 -1.8 -1.7 -1.8 -1.8 -1.8 -1.8 -1.7 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.7 -1.8 -1.9 -1.9 -1.8 -1.9 -1.9 -1.9 -1.8 -1.9	-9 -9 -9 -9 -9 -8 -16 -16 -8 -8 -16 -4 -21 -7 -21 -4 -3 -3 -57 -20 -8 0 -3
In SIGC Resident Berciny Lenge Spanish barba Lenge Spanish barba Berlikh Berli	84.3 698.8 252.5 185.4 62.3 71.0 4.5 9 70.2 3.7 1.4 8.3 3.2 d for current isvel 1.161 1.31 110.76 95.06 isvel 28.88 3.91 657.31 295.69 (20.15 3.29 55.99	0.4 -1.6 -1.7 -1.4 -1.2 -1.4 -1.2 -1.4 -1.2 -1.4 -0.6 -1.2 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	-0.1 -0.7 -0.5 -1.8 -2.7 -0.4 -0.7 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.2 -2.4 -0.5 -0.5 -0.7 -0.5 -0.7 -0.5 -0.7 -0.7 -0.2 -2.4 -0.7 -0.5 -0.7 -0.5 -0.7 -0.5 -0.7 -0.2 -2.4 -0.7 -0.2 -2.4 -0.7 -0.2 -2.4 -0.2 -0.2 -2.4 -0.5 -0.2 -2.4 -0.5 -0.2 -0.2 -2.4 -0.5 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	44 300 62 60 14 0.6 0.8 0.8 0.8 0.8 0.8 0.8 0.9 1.7 0.5 1.8 0.7 1.2 1.8 0.7 1.2 1.8 0.7 1.2 1.8 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	-9 -9 -9 -9 -16 -16 -16 -16 -8 -8 -16 -4 -21 -7 -7 -20 -57 -20 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IHERC IH	84.3 698.8 252.5 185.4 62.3 71.0 4.5 5.9 70.2 3.7 1.4 8.3 3.2 d for current isvel 1.31 110.76 95.06 isvel 28.88 3.91 657.31 295.05 20.15 3.29 3.79 63.43	0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -1.9 -1.2 -1.4 -0.9 -1.2 -1.4 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.5 -0.7 -0.7 -0.5 -0.7 -0.5 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -1.4 -0.2 -0.2 -0.2 -1.4 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	0.1 0.7 0.7 0.7 0.5 1.8 2.7 1.7 0.4 0.7 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 800 0.9 0.8 800 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.8 800 0.9 0.2 4 0.0 7 0.2 1.0 7 1.7 1.7 0.2 2.4 0.2 1.7 1.7 0.2 1.7 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 1.7 0.2 2.4 0.2 2.4 0.2 2.4 0.2 0.2 2.4 0.2 0.2 2.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	44 300 42 60 14 06 08 18 03 09 47 05 48 11 47 05 48 11 48 11 48 16 40 40 40 40 40 46 40 46 40 46 40 46 40 40 40 40 40 40 40 40 40 40 40 40 40	-9 -9 -9 -9 -16 -16 -16 -8 -16 -16 -8 -16 -21 -21 -21 -21 -21 -21 -21 -21 -21 -22 -20 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IHERE IHERE BACS	84.3 698.8 252.5 185.4 62.3 71.0 45.3 71.0 5.4 5.9 70.2 3.7 1.4 8.3 3.2 dor current 1.31 1.31 1.31 1.31 1.31 1.31 1.31 1.3	0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -1.2 -1.4 -1.2 -1.4 -1.2 -1.4 -1.2 -1.4 -1.2 -1.4 -1.2 -1.4 -1.7 -1.2 -1.4 -1.9 -1.2 -1.4 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.8 -0.8 -0.9 -0.1 -0.8 -0.8 -0.9 -0.8 -	0.1 0.7 0.7 0.5 1.8 2.7 0.7 0.2 0.2 0.2 0.2 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	44 300 42 60 -14 0.6 0.8 0.3 0.9 4.7 0.5 1.8 0.7 0.5 1.8 0.7 0.5 1.8 0.7 0.5 1.8 0.7 0.5 1.8 0.9 0.7 0.5 1.8 0.9 0.9 0.9 0.5 0.5 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	-9 -9 -9 -8 -16 -16 -8 -8 -16 -8 -8 -16 -3 -16 -3 -16 -3 -3 -16 -4 -21 -21 -21 -22 -22 -22 -22 -22 -22 -22
IHERC IHERC BICS	84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for current <b>i</b> covel <b>i</b> covel	0.4 -0.4 -0.5 -0.5 -0.7 -0.7 -0.7 -0.5 -0.0 -0.1 -0.5 -0.2 -0.2 -0.5 -0.2 -0.5 -0.2 -0.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.5 -0.4 -0.7 -0.5 -0.4 -0.5 -0.5 -0.5 -0.5 -0.5 -0.7 -0.5 -0.5 -0.7 -0.5 -0.5 -0.7 -0.5 -0.5 -0.7 -0.5 -0.5 -0.7 -0.5 -0.5 -0.7 -0.7 -0.5 -0.5 -0.5 -0.5 -0.5 -0.7 -0.5 -	0.1 0.7 0.7 0.5 1.8 2.7 0.7 0.2 0.2 0.2 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 0.2 0.4 0.9 0.2 0.2 0.4 0.9 0.2 0.2 0.4 0.9 0.2 0.2 0.4 0.9 0.2 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.2 0.4 0.9 0.0 0.2 0.4 0.9 0.0 0.2 0.4 0.0 0.2 0.4 0.0 0.2 0.4 0.0 0.2 0.4 0.0 0.2 0.4 0.0 0.2 0.4 0.0 0.2 0.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	44 30 60 42 60 14 06 08 18 03 18 03 18 09 17 18 09 17 18 09 17 18 09 17 18 09 17 18 09 17 18 09 17 18 09 17 18 09 17 18 09 17 18 09 18 18 09 18 18 09 18 18 18 18 18 18 18 18 18 18 18 18 18	-9 9 9 9 -9 -8 -16 -16 -8 -8 -8 -16 4 4 -21 -10 -3 -3 -3 -3 -2 -20 -8 0 -3 -2 -22 -10 -10 -10 -23 -3 -8 -6 -6 -10 -3 -3 -3 -3 -3 -2 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
IHERE IHERE Terry Speanlow IHE Inter Speanlow IHE Sector I Sector I Se	84.3 698.8 698.8 752.5 71.0 71.0 71.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7	0.4 0.4 1.6 1.7 1.4 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	0.1 0.7 0.7 0.5 1.8 2.7 1.7 1.7 0.4 0.4 0.7 0.2 2.4 0.8 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.0 0.0 0.2 0.0 0.2 0.0 0.2 0.0 0.2 0.0 0.0	44 30 60 42 60 41 40 8 8 8 40 8 9 41 7 5 18 40 9 40 7 5 18 40 7 5 18 40 40 7 418 11 11 7 5 0 7 418 40 8 40 8 40 9 40 9 40 9 40 9 40 9 40	-9 9-9 -9 -8 -8 -16 -16 -16 -16 -16 -8 -8 -4 -21 -3 -10 -57 -20 -0 -10 -12 -12 -10 -23 -3 -8 -8 -12 -10 -12 -12 -12 -12 -12 -12 -12 -12 -12 -12
In SIG: RIS Barciny Exercises	84.3 698.8 252.5 598.8 252.5 599 70.2 59 71.0 4.6 5.9 70.2 5.9 70.2 5.9 70.2 5.9 70.2 5.9 70.2 5.9 70.2 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0	0.4 0.4 1.6 1.7 1.4 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	0.1 0.7 0.7 0.5 1.8 2.7 1.7 0.4 0.4 0.2 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.2 0.2 2.4 0.2 0.2 0.2 0.2 0.2 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	44 30 60 42 60 41 40 60 8 18 03 10 9 41 7 5 18 0.9 40 40 40 40 40 40 40 40 28 40 40 28 40 40 28 40 21 36 29 40 40 40 40 40 40 40 40 40 40 40 40 40	-9 -9 -9 -9 -9 -8 -16 -16 -16 -8 -8 -8 -16 -4 -21 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
IHESE IH	84.3 698.8 252.5 698.8 252.5 71.0 4.6 5.9 70.2 71.0 4.6 5.9 70.2 3.7 7.1 4.8 3.3 2 5.9 70.2 6 1.0 6 1.0 6 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.4 0.4 1.6 1.7 1.4 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	0.1 0.7 0.7 0.5 1.8 2.7 0.4 0.7 0.2 2.4 0.7 0.2 2.4 0.7 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	44, 30, 30, 30, 40, 40, 40, 40, 40, 40, 40, 40, 40, 4	9 9 9 9 8 16 16 16 8 8 8 16 16 21 21 7 7 7 0 4 4 3 1 3 7 7 0 4 4 3 2 2 10 10 23 3 8 6 5 3 2 2 10 10 10 7 7 20 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
IHESE HESE	84.3 698.8 698.8 252.5 698.8 252.5 7 0.2 7 1.8 4 6 5.9 7 0.2 7 0.2 7 1.4 8.3 3.2 7 0.2 7 0.2 7 0.2 7 0.2 7 1.4 8.3 3.2 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 0.2 7 7 7 0.2 7 7 0.2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.4 0.4 1.6 1.7 1.4 1.4 1.2 1.4 0.6 1.2 1.4 0.6 1.2 1.4 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.1 0.7 0.7 0.5 1.8 2.7 0.4 0.7 0.2 2.4 0.7 0.2 2.4 0.7 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.2 2.4 0.0 0.9 0.0 0.9 0.0 0.9 0.0 0.9 0.0 0.9 0.0 0.9 0.0 0.9 0.0 0.0	44, 30, 30, 30, 40, 40, 41, 40, 40, 40, 40, 40, 40, 40, 40, 40, 40	-9 -9 -9 -9 -9 -8 -16 -16 -16 -8 -8 -16 -16 -8 -8 -16 -4 -21 -21 -21 -20 -23 -3 -2 -20 -23 -3 -2 -21 -21 -21 -21 -21 -21 -21 -21 -21
IHESE IH	44.3 698.8 698.8 252.5 598.7 71.0 4.6 5.9 70.2 5.9 70.2 71.0 4.8 3.3 2 8.3 3.7 70.2 4.6 5.9 70.2 5.9 70.2 70.2 70.2 70.2 70.2 70.2 70.2 70.2	0.4 0.4 1.6 1.7 1.4 1.9 1.2 1.4 0.6 1.2 1.4 0.6 1.2 1.4 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.1 0.7 0.7 0.5 1.8 2.7 0.4 0.7 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	44, 30, 82, 60, 0,6, 0,8, 0,8, 0,9, 0,6, 0,8, 0,9, 1,2, 0,5, 1,2, 1,2, 1,2, 1,2, 1,2, 1,2, 1,2, 1	-9 -9 -9 -9 -9 -8 -16 -16 -16 -8 -8 -16 -16 -8 -8 -16 -4 -21 -1 -17 -20 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
IHBE I	84.3 698.8 698.8 625.5 698.8 623.8 71.0 71.0 71.0 71.0 71.0 70.2 71.0 70.2 70.2 70.2 70.2 70.2 70.2 70.2 70	0.4 0.4 1.6 1.7 1.4 1.9 1.2 1.4 0.6 0.2 1.0 1.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0	0.1 0.7 0.7 0.5 1.8 2.7 0.4 1.7 0.7 0.2 2.4 0.7 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	44, 30 82 60 14 06 08 18 09 14 10 18 07 15 18 07 15 18 07 15 18 07 15 18 07 15 18 07 15 18 07 15 0 10 15 20 28 40 40 40 40 12 29 40 10 10 55 29 40 10 10 55 29 10 28 20 10 10 10 55 20 10 10 10 10 10 10 10 10 10 10 10 10 10	-9 -9 -9 -9 -8 -16 -16 -16 -8 -16 -16 -8 -16 -16 -4 -21 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7



Fuente: BBVA Research

Fuente: BBVA Research



Debt markets	(10Y, %, d	anges in t	op)		
US (2-yr)	2.54	Daily 1.2	Week 0.7	Month 11	62
US GER (2-yr) Germany	2.85	-0.5	-2.6	0	39 -7
France	0.30	0.2 -0.8	-2.3	-4	-16 -17 -32
Spain	1.30 2.65	-2.3 -2.9	-5.2 -17.5	-21 -14	56
Portugal Greece	1.76 3.98	-2.4 2.4	-7.1 -14.6	-22 -60	-25 -12
Japan (2-yr) Japan Emerging Markets	-0.13 0.03	-1.2 -1.0 Daily	0.4 -1.5 Weekly	2 -2	1 -2
Brazil	11.42	Daily -25.1 0.0	-51.7	-3	117
Chile Colombia	4.61 6.58	0.0	1.4 -0.3	3 -4	9 14
Mexico Peru	7.67	6.9 -1.7	-7.5 -11.6	-13 -14	9 38
Poland Russia	3.25 7.83	2.3 1.5	5.7 6.6	-1 33	-7 19
Turkey India	16.24 7.91	12.0 1.3	-2.0 8.6	241 9	488 53
Indonesia	7.79 k (bp. chang	-0.8 (es in bp	16.9	80	149
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	35 235	-1.0	-3.8 -15.2	3 -11	7
Italy Portugal	146	-2.6	-4.8	-18	-8
Spain 2-yr sovereign spread vs Germany	99	-2.5	-2.9	-17	-15
France Italy	21 137	-0.5 0.9	-2.4 -30.7	4 -36	5 100
Portugal Spain	57 42	2.5	2.1	-29 -25	-11
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil	270	4.6	12	53	109
Chile Colombia	63 124	0.9 -2.3	6 2	5 3	14 19
Argentina Mexico	468 135	26.6 3.5	76 3	85 4	230 28
Peru Poland	90 65	0.8	4	-2 0	18 16
Russia Turkey	141	-2.6	2	8	23
China	294 68	-7.2 -3.8	10	41	129 17
India Indonesia	101 135	6.0 -6.3	10 5	10 18	32 50
Volatilty indicators (change in pp)	k indicators	Daily	Weekly	Monthly	YTD
Vix VSTOXX	17	1.3	0	2	8
EM EFT volatility Index	18 23	1.4 2.3	0	0	5
Dollar/euro volatility EM FX volatility index	8 10	0.5 -0.2	0	0	1
Credit spread (BAA) (change in bps)	199 51	0.5 -1.0	-2	12 -9	21 2
US bonds volatility index Inflation expectations (%) US Inflation expectations (5Y5Y)	1evel 2.42	Daily	Weekly	Monthly 4	ΥΤD 10
EZ Inflation expectations (5Y5Y) Banking 5y CDS (bps) *	1.72		-1	4	-2
US	level 57	Daily -1.5	Weekly 1	Monthly -2	¥ТD 15
EZ UK	97 60	-4.8 -0.6	6	-4	58 19
Large Spanish Medium Spanish	98 98	-5.7 0.7	9	-7 -9	62 23
Corporate Sy CDS (ops) * US Non-financial	level 161	Daily	Weekly	Monthly -2	<u>үтр</u> 15
EZ Non-financial	85	-4.8	6	-4	58
UK Non-financial Interbank ma	111 rkets (%, ch:	-1.5 inges in b	3 p)	0	18
EONIA Index	level -0.36	Daily 0	Weekly	Monthly	YTD 1
Euribor 3m Euribor 12m	-0.32	0	0	0	1
Ubor 3m	2.34	0	0	4	64
Libor 12m Stor	2.76 k marketa (	0	-1	6	66
Main indices	Invel	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,706	-0.5 -0.5	-0.4 -0.5	0.0	0
Nikol FTSE 100	21.812	-2.2	-2.4	-1.8	-4 -1
EuroStoxx 50	7,548 3,372	-1.2 -0.7	0.5 0.1	-1.0	-3
IBEX DAX	9,558 12,238	-0.7 -0.6	-0.6 -0.3	1.0 -2.9	-5 -5
CAC MIB	5.277 21,427	-0.9 -0.9	-0.1 0.3	-2.3	0
ASE Athens MSCI Latam*	748 82,342	-1.2	-3.7 2.3	-1.0	-9 -4
Ibovespa (Brazil) Mexbol (Mexico)	72,368 46,996	-0.5 -1.4	2.0 0.5	-5.7 5.2	-7 -6
Merval (Argentina) MSCI EM Europe *	24.849	-4.6 2.0	13.8	-13.0	-20
Poland	2,119	-0.8	-1.7	-1.8	-14
Micer 10 (Russia) Ise 100 (Turkey) MSCI EM Asia *	4,503 96,773	0.8	2.7 2.9	1.1 -3.9	9 -18
Shanohai Com (China)	889 2,776	1.7	-2.2 -2.9	-3.0 -10.3	-4
Jakarta (Indonesia) Banking sector	2.776 5,747	1.4 Daily	-1.3 Weekly	-4.4 Monthly	-10 YTD
US banks	128.8	-0.4	-6.1	-8.3	-13
JPM Citi	104.1 66.3	-0.1 -0.9 -0.5	-0.6 0.9	-2.7	-4
BoA MS	28.0 47.3	-0.2	-1.5 -1.3	-3.4 -5.6	-6 -9
GS EZ banks	221.2 89.4	0.3 -0.4	-0.2 -0.8	-2.1 -1.4	-13 -18
BNP Crédit Agricole	52.9 11.4	-0.5 -0.5	0.1	-0.2 -3.1	-15
Deutsche Bank ING	9.1	-0.9	-1.3	-0.2	-19 -43 -20
			14.8		
Intesa	2.5	-0.2	-1.5	-1.8	-10
56	2.5 36.0 14.2	-0.7 -0.2 -0.4	-1.4 0.6 -0.1	-1.8 -2.2 0.8	-10 -16 -9
SG Unicredito UK banks HSBC	2.5 36.0 14.2 84.3 698.8	-0.7 -0.2 -0.4 -1.6 -1.7	-1.4 0.6 -0.1 -0.7 -0.5	1.8 -2.2 0.8 -4.4 -3.0	-10 -16 -9 -9 -9
SG Unicredito UK banks HSBC RBS Barclays	2.5 36.0 14.2 84.3 698.8 252.5 185.4	-0.7 -0.2 -0.4 -1.6	-1.4 0.6 -0.1 -0.7	-1.8 -2.2 0.8 -4.4	-10 -16 -9 -9
SG Unicredito UK banka HSDC RBS	2.5 36.0 14.2 84.3 698.8 252.5	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7	-1.8 -2.2 0.8 -4.4 -3.0 -8.2	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -8
SG Uhinteeliko UK banka HSBC RSS Berclays Uoyds Large Spanish banks Santarder	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7	-1.8 -2.2 0.8 -4.4 -3.0 -8.2 -6.0 -1.4 0.6 -0.8	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -9 -8 -16 -16
SG Uchredito UK banda HSBC RSS Barchays Uoyds Large Spanish banko Santador BBVA Medum Spanish banka	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2	-1.8 -2.2 0.8 -4.4 -3.0 -8.2 -6.0 -1.4 0.6 -0.8 1.8 -0.3	-10 -16 -9 -9 -9 -9 -9 -9 -8 -16 -16 -16 -8
SG Unixedfo Unixedfo Unixedfo Unixedfo Unixedfo SC Sector	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9	1.8 -2.2 0.8 -4.4 -3.0 -8.2 -6.0 -1.4 0.6 -0.8 1.8 -0.8 1.8 -0.3 -0.9 -1.7	10 16 9 9 9 9 9 9 9 8 16 16 16 16 8 8 16
SG Ukradila Ukradila BisBC BisBC BisCly BisC	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 -2.4	1.8 2.2 0.8 4.4 3.0 8.2 6.0 1.4 0.6 0.8 1.8 0.3 0.9	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -8 -8 -8
56 Ukrahlo Ukrahlo 1962 1962 Declays Declays Declays Declays Stander BBVA Stander BBVA Stander BBVA Stander BBVA Stander Stand	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 y depend	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 2.4 0.9 -0.2 -2.4 ************************************	1.8 2.2 0.8 4.4 3.0 8.2 6.0 1.4 0.6 0.8 1.8 0.3 0.9 1.7 0.5 -1.8	-10 -16 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -4 -16 -4 -21
5G Ukrychib and Samericki (Samericki) 1630: 1630: Barchay Ukryh Barchay Ukryh Samericki (Samericki) 1640: Barchay Barc	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 ad for currents level 1.161	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.9 -1.0 -2.1 -0.9 -1.0 -1.5 -0.7 y deprect Daily -0.7	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 -1.7 -0.4 -0.7 -0.2 0.2 -2.4 0.9 -0.2 -2.4 0.9 -0.2 -2.4 ton Weekly -0.8	1.8 -2.2 0.8 -4.4 -3.0 -8.2 -6.0 -1.4 -0.6 -0.8 -1.8 -0.8 -1.8 -0.3 -0.5 -1.8 -0.5 -1.8 -0.5 -1.8 -0.5 -0.5 -1.8 -0.5 -0.5 -0.5 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
5G Universities Un	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 2 cd for current fevel 1.161 1.31 110,76	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.0	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 2.4 0.9 -0.2 -2.4 exon) Weekly -0.8 -1.1 -0.9	1.8 -2.2 0.8 -4.4 -3.0 -8.2 -6.0 -1.4 0.6 -0.8 -1.8 -0.3 -0.9 -1.7 -1.8 -1.	410 416 -9 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -16 -4 -21 -21 -21 -21 -21 -21 -21 -21
5G Unrentby UK Sanday Uk S	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 3.2 d for currents level 1.161 1.31 110.76 95.06 level	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.5 -0.6 Daiy	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 -2.4 0.9 -2.4 -3.5 -2.4 -3.5 -2.4 -3.5 -2.4 -3.5 -2.4 -3.5 -3.	1.8 -2.2 0.8 4.4 -3.0 -8.2 -6.0 -1.4 0.6 -0.8 -0.8 -1.8 -0.8 -0.8 -0.8 -1.4 -0.6 -0.8 -1.4 -0.6 -0.8 -1.4 -0.6 -0.8 -1.4 -0.6 -0.8 -1.4 -0.6 -0.8 -1.4 -0.6 -0.8 -1.4 -0.6 -0.8 -1.4 -0.5 -1.8 -0.7 -1.2 -1.8 -0.7 -1.2 -1.8 -0.7 -1.2 -1.8 -0.7 -1.2 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.8 -0.7 -1.2 -1.8 -0.7 -1.1 -0.5 -1.8 -0.7 -1.2 -1.1 -0.5 -1.8 -0.7 -1.2 -1.1	-10 -16 -9 -9 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -16 -16 -16 -16 -16
SG Uskrachha uskrach San	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for current isological for curr	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -0.6 -2.1 -0.9 -1.0 -1.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.5 -0.6 Daiy 0.1	-1.4 0.6 0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 0.2 0.2 2.4 0.9 -0.2 2.4 0.9 -0.2 -2.4 cton) Weekly 0.8 -1.1 -0.9 0.8 -1.1 -0.7 -0.5 -0.1 -0.7 -0.5 -0.1 -0.7 -0.5 -0.1 -0.7 -0.5 -1.8 -0.7 -0.5 -1.8 -0.7 -0.5 -1.8 -0.7 -0.7 -0.5 -1.8 -0.7 -0.7 -0.5 -1.8 -0.7 -0.7 -0.5 -1.8 -0.7 -0.7 -0.5 -0.7 -0.5 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7	1.8 -2.2 0.8 -4.4 -3.0 8.2 6.0 -1.4 0.6 -1.8 0.3 0.9 -1.7 0.5 -1.8 Monthly 0.7 -1.2 -1.8 1.1 Monthly -1.5,7 -1.5	-10 -16 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -16 -16 -16 -16 -16
5G Universition Un	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.5 5.9 70.2 3.7 1.4 8.3 3.2 4 for current i 1.161 1.31 110.76 95.06 i evel 28.88 3.91 657.31	-0.7 -0.2 -0.4 -1.6 -1.7 -1.4 -1.9 -1.2 -1.4 -1.4 -1.4 -0.6 -2.1 -1.4 -0.6 -2.1 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.5 -0.6 -0.5 -0.6 -0.4 -0.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 1.7 -0.4 -0.7 -0.2 2.4 0.9 -0.2 -2.4 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.5 -1.8 -0.7 -0.5 -0.4 -0.7 -0.5 -0.4 -0.7 -0.5	1.8 2.2 0.8 4.4 -3.0 8.2 6.0 1.4 0.6 0.8 1.8 0.9 1.7 0.5 -1.8 Monthly 1.7 -1.2 -1.8 Monthly -1.5 -7 -5.7 -5.0 -4.4 -3.0 -5.1 -1.4 -5.2 -1.4 -5.2 -1.4 -5.2 -1.4 -5.2 -1.4 -5.2 -1.4 -5.2	-10 -16 -9 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -16 -16 -16 -16 -16
5G Universities Un	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for aureory feval 1.161 1.161 1.10,76 95.06 feval 28.88 3.91 657.31 2936 20.15	0.7 0.2 0.4 1.6 1.7 1.4 1.9 1.2 1.4 1.9 1.0 9 1.0 0.9 1.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0	-1.4 0.6 -0.1 -0.7 -0.5 -1.8 -2.7 -0.4 -0.7 -0.4 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -0.9 -0.2 -2.4 -1.1 -0.9 -0.5 -1.8 -1.1 -0.5 -1.8 -1.7 -0.5 -1.8 -1.7 -0.5 -1.8 -1.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -1.8 -2.7 -0.5 -2.4 -0.9 -0.2 -2.4 -0.9 -0.5 -2.4 -0.9 -0.5 -2.4 -0.9 -0.5 -2.4 -0.9 -0.5 -2.4 -0.9 -0.5 -2.4 -0.9 -0.8 -2.4 -0.9 -0.8 -2.4 -0.9 -0.8 -2.4 -0.9 -0.8 -2.4 -0.9 -0.8 -2.4 -0.9 -0.8 -2.4 -0.9 -0.8 -2.4 -0.8 -0.8 -0.9 -0.8 -0.9 -0.8 -0.9 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.9 -0.8 -0.8 -0.8 -0.9 -0.8 -0.8 -0.8 -0.8 -0.9 -0.8 -0.8 -0.8 -0.8 -0.9 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	18 22 0.8 4.4 3.0 6.0 1.4 0.6 0.8 1.8 0.9 1.7 0.5 1.8 0.9 1.7 0.5 1.8 0.7 1.2 1.8 1.1 Monthly -1.6 5.0 6.0 1.6 1.6	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
SG Ukratha Ukr	2.5 36.0 14.2 84.3 698.8 252.5 52.5 71.0 4.6 5.9 70.2 3.7 1.4 4.6 5.9 70.2 3.7 1.4 8.3 3.2 4 for current 1.361 1.31 110.76 95.66 1.40 1.32 1.161 1.31 1.0.76 95.62 1.161 1.37 1.07 1.07 1.07 1.07 1.07 1.07 1.07 1.0	0.7 0.2 0.4 1.6 1.7 1.4 1.9 1.2 1.4 0.6 2.1 0.9 1.0 0.9 1.0 0.9 0.1 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.4 0.6 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.8 2.2 0.8 4.4 3.0 8.2 6.0 1.4 0.6 0.8 1.8 0.3 1.7 0.5 1.8 0.7 1.2 1.8 0.7 1.2 1.8 0.7 1.2 1.8 0.7 1.2 1.8 0.7 1.2 1.6 0.0 8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -8 -16 -16 -16 -16 -16 -4 -21 -21 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
SG Ukrachels Walk Barchey Barchey Barchey Barban Settender Settend	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 d for arrent level 1.161 1.31 10.76 95.06 1.4 1.31 10.56 1.55	0.7 0.2 0.4 -1.0 -1.7 -1.4 -1.7 -1.4 -1.9 -1.4 -1.9 -1.0 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4 -1.4	1.4 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.4 0.7 0.2 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.8 2.2 0.8 4.4 3.0 8.2 6.0 4.2 6.0 4.2 6.0 8.2 7.4 7.0 6.0 8.2 7.4 7.0 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5	-10 -16 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
SG Ukrachels Walk Barchey Barchey Barchey Barban Settender Settend	2.5 36.0 14.2 84.3 698.8 252.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 4.6 5.9 70.2 3.7 1.4 4.6 5.9 70.2 3.7 1.4 4.6 5.9 70.2 3.7 1.4 4.6 5.9 70.2 3.7 1.0 1.161 1.2936 2.0.15 3.29 5.99 3.79 6.3.43 3.4,63 2.525 2.55 2.55 2.55 2.55 2.55 2.55 2.	0.7 0.2 0.4 1.6 1.7 1.4 1.7 1.4 1.7 1.4 1.2 1.4 1.4 0.6 2.1 0.7 0.7 0.7 0.7 0.5 0.6 0.6 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4 0.6 0.6 0.6 1.7 0.7 1.8 2.7 1.7 0.4 2.7 0.7 0.2 2.4 0.7 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.2 2.4 0.5 0.2 0.2 2.4 0.5 0.6 5 0.7 1.7 0.7 0.2 0.2 2.4 0.5 0.6 5 0.7 1.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0	1.8 2.2 0.8 4.4 4.3.0 0.8 0.8 0.8 0.9 1.7 1.2 1.8 1.8 Monthly 0.7 1.2 1.8 1.8 1.8 1.8 0.9 1.7 1.2 1.8 1.8 1.8 0.9 1.7 1.2 1.8 1.8 1.8 0.9 1.7 1.2 1.8 1.8 1.8 0.9 1.7 1.2 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	10 16 9 9 9 9 9 9 9 9 9 9 9 9 9
SG Useration UK tanda	2.5 3.6.0 14.2 84.3 525.5 185.4 62.3 71.0 4.6 5.9 70.2 3.7 1.4 8.3 3.2 ≤ for current isval 1.161 1.31 110.76 95.06 1eval 28.88 3.91 1.0.75 1.293 6.2.3 2.5.5 1.5 3.29 5.99 3.79 6.2.3 3.29 5.99 3.79 6.8.88 3.91 5.99 3.79 6.8.60 6.8.7 5.99 5	0.7 0.2 0.4 1.6 1.7 1.4 1.9 1.2 1.4 1.9 1.2 1.4 0.6 0.9 0.1 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.4. 0.6 0.6 0.7 0.7 0.5 1.8 0.7 2.7 1.7 7.7 7.7 0.4 0.7 2.7 0.2 2.4 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.2 2.4 0.9 0.9 0.2 2.4 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.8 2.2 0.8 4.4 3.0 8.2 6.0 1.4 0.6 0.3 0.9 1.7 0.5 1.8 0.7 1.7 0.5 1.8 0.7 1.7 0.5 1.8 0.7 1.7 0.5 1.8 0.8 0.9 0.9 0.7 1.7 0.5 1.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	10 16 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
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