

Market Comment | Positive tone in financial markets despite escalating trade fears

Global Financial Markets Unit 06 Jul 2018

- Trade concerns remained in the spotlight during this week. In fact the
 imports from some of its main partners came into force today, with retaliation expected from
 countries such as China (see) and Russia (see).
- In this context, Chinese assets were in the forefront given the underperformance of the last week or two, mainly in its currency.
 The authorities clarified several times during the week that they are determined to maintain financial stability rather than weaponizing their currency to gain competitive advantage (see).
- Following this fresh news, financial markets enjoyed a positive mood across the board (particularly
 in China and the main developed markets) as fears about financial stress in China abated, at least for the
 time being. European indices recovered partially from recent losses, even the auto sector, while US
 indices also advanced in a week in which many of them were closed due to Independence Day.
- Economic indicators and monetary stance also drove US financial markets during the week. The release of the FOMC's minutes underpinned the hawkish tone of its last meeting. Furthermore, despite its warning on the negative impact of a trade war on the global economy, it is not expected to change its guidance for this reason (see).
- The US Treasury long-term yield inched down around 4 bps during the week (close to 2.80%) while expectations of two additional Fed rate hikes for December 2018 remained at 46% after the release of US Non-farm payrolls for June (see), which still do not show strong pressure on wages (see).
- Apart from economic indicators (which surprised slightly upwards, (see) political issues weighed as fears about a break-up of the German government arose regarding how to handle migration strategy within the EZ (see). Once a minimum agreement was achieved in the euro area and fears about the German government dissipated, European assets, including the euro, advanced this week. The 10Y Bund yield continued to hover around the 0.3% threshold while peripheral risk premia remained broadly steady, amid comments from ECB officials that they felt uneasy about markets pricing the first rate hike in December 2019 (see)
- The stability of the USD gave a breather to EM currencies. In a context of global trade tensions, the renminbi started the week showing sharp depreciation. However, it recovered some ground after the PBoC's comments and ended the week only slightly down against the dollar. As was expected, Andrés Manuel López Obrador (AMLO) won the presidential election in Mexico (see), with a very smooth impact on financial markets. However, the MXN outperformed the EM Fx market. Meanwhile, the TRY remained steady this week, despite the release of higher-than-expected inflation data(see).



• Crude oil prices declined during the week (to around \$76 per barrel).

Table 1 Update 16:30 CET July 06



US (2-yr) US		anges in t	(p)	May with	VTE
	2.54 2.81	-0.8 -1.5	1.4	3 -16	62 35
GER (2-yr) Germany	-0.66 0.28	-0.9 -1.5	0.8 -1.8	-6 -18	-5 -18
France Spain	0.63 1.31	-1.2 -2.2	·3.3	-17 -20	-19 -31
Italy Portugal	1.80	-2.6 -0.2	2.4 1.2 2.7	-24 -15	-21 -12
Greece Japan (2-yr)	3.99 -0.13 0.03	-4.6 -0.3	2.7 -1.4 -2.2	-62 0	0
Greece Japan (2-yr) Japan Emerging Markets		-0.3 Daily -7.2		-2 Monthly	-2 YHD
Brazil Chile	11.37 4.60	-7.2 0.1	-30.3 -0.4 -1.9	-103 4	112 9
Colombia Mexico	6.56 7.69	-0.3 4.3	-1.9 9.0	3 -12	12 11
Peru Poland	5.23 3.19	-1.3 -1.6	-3.8 -3.2	-10 -6	36 -12
Russia	7.80	0.1 -7.0 -2.8	-0.8 61.0	28 206	17 537
Turkey India Indonesia	16.73 7.87	-7.0 -2.8 -9.4	-3.2	-5 43	48
Country r	7.63 isk (bp, chang	es in bp)	46.8		133
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTE
France	35 242	0.3	-1.5 4.2	1 -5	6 79
Italy Portugal	152	1.3	3.0	3	-3
Spain 2-yr sovereign spread vs Germany	102	-0.7	0.4	-1	-12
France	18 149	-2.3 -1.8	-3.1 12.9	6 -48	112
Italy Portugal Spain	56 42	-0.7 0.0	12.9 1.6 -0.3	-23 5	-12 15
Emerging Markets	level	Daily	Weekly	Monthly	YTO
5-yr sovereign CDS * Brazil	258	-2.8	-7	24	98
Chile Colombia	61 110	-2.0 -6.1	-1 -16	5 -9	12 5
Argentina	428	-12.3	-13	81	190
Mexico Peru	120 89	-10.7 -2.2	-12 0	-27 -1	13 17
Polend Russia	65 136	-0.1 -3.7	-7	-1	16 18
Turkey	290 71	-12.0 2.4	-11	13 15	129
India	103 132	2.5	8	12	34
Indonesia Ri	132 sk indicators	-0.9	-9	10	47
Volatilty indicators (change in pp)	level 14	Daily -0.8	Weekly -2	Monthly 3	YTC 4
VSTOXX	15	-0.4	-4	1	2
EM EFT volatility Index Dollar/euro volatility	21 6	-1.2 -0.4	0 -1	-1	4 0
EM FX volatility index Credit spread (BAA) (change in bps)	9 201	-0.1 1.5	3	10	2 23
US bonds volatility index Inflation expectations (%)	51 level	0.2 Daily	0 Weekly	-5 Monthly	2
US Inflation expectations (5Y5Y)	2.41	- 1	1	-5	9
EZ Inflation expectations (5Y5Y) Banking 5y CDS (bps) *	1.73 level	Daily	0 Weekly	0 Monthly	YTO
US EZ	56 93	-0.2 -1.3	-2 -9	-1	14 54
UK	62 91	-0.9	1 13	14	21
uarge spanish Medium Spanish Corporate Sy CDS (tps) *	98	-2.8	1	0	23
Corporate 5y CDS (typs) * US Non-financial	162	-0.2	Weekly -2	Monthly -1	YT0
EZ Non-financial UK Non-financial	82 108	-1.3 -1.3	-9 -4	5	54 15
Interbank m		nges in b			
EONIA Index	-0.36	Daily	Weekly	Monthly 0	YTC 1
Euribor 3m Euribor 12m	-0.32 -0.18	0	0	0	-1
Ubor 3m Ubor 12m	2.34	0	0	2	64 67
	ck markets (3				
Main indices S&P500	level 2,745	Daily 0.3	Weekly 1.0	Monthly	YTO
S&P500 Dow Jones	2,745 24,373	0.3	1.0 0.4	4.0	-2
Nildoil FTSE 100	21.788 7,586	1.1	·2.3 ·0.7	-3.7	-4
EuroStoxx 50	3,437	-0.1	1.2	4.6 0.7	-2
IBEX DAX	9,856 12,445 5,356	-0.1 -0.2	2.4 1.1	0.7 -3.0	-2 -3
CAC MIB	5.356 21,862	-0.2 -0.2	0.6 1.1	4.9	- 1
ASE Athens				0.2	0
MSCI Latam*	747 83.617	-0.2	-1.4	4.4	-9
Ibovespa (Brazil)	747 83,617 74,666	0.6	-1.4 3.0 2.6	4.4 0.4 1.9	-9 -2 -4
Ibovespa (Brazil)	747 83,617 74,666 48,589	0.6 0.2 0.1 0.4	-1.4 3.0 2.6 1.9 7.2	4.4 0.4 1.9 7.5 8.3	-9 -2 -4 -3 -10
Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe *	747 83,617 74,666 48,589 27,911 5,386	0.6 0.2 0.1 0.4 1.3	-1.4 3.0 2.6 1.9 7.2 4.0	4.4 0.4 1.9 7.5 8.3 0.0	-9 -2 -4 -3
Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Micros (O. (Bussia)	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549	0.6 0.2 0.1 0.4 1.3 0.0 0.2	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3	-9 -2 -4 -3 -10 0 -12 10
Ibovespa (Brazil) Merchal (Mecho) Mercyal (Argentina) MSCI EM Europe * Poland Miccet 10 (Russia) Ise 100 (Turkey) MSCI EM Agia *	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9	-9 -2 -4 -3 -10 0 -12 10 -16 -6
libovespa (Brazil) Mechol (Mesico) Merval (Argentina) MSCI EM Europe * Poland Micce 10 (Russila) Ise 100 (Turkey) MSCI EM Asia * Shanchai (Com (China)	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5	4,4 0,4 1,9 7,5 8,3 0,0 4,5 2,3 2,4 7,9 -11,8 6,5	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10
Iboveps (Pazil) Mexta (Argentina) Mexta (Argentina) Mesca (Argentina) Mices 10 (Russia) Ibes 100 (Tursia) MSCIEM Asia * Shanghal Com (China) Jaharta (Indoneela) Banking inclore	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 -11.8 6.5 Monthly	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18
Iboverpa (Pazil) Mextol (Mexto) Mextol (Mexto) Mextol (Argentina) Mext	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,665 1041 136.0 103.7	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 Weekly -0.5 -0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 111.8 6.5 Monthly 6.1 6.1	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTO -9 -4
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Illoweepa (Parall) Meetal (Meetal (Me	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 towd 136,0 103,7 27,9 46,8 221,3	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.1	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 Weakly -0.5 -0.3 -0.9 1.2 0.3	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 111.8 6.5 Monthly 6.1 6.1 2.2 7.0 9.8	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 -17 -10 -10 -13
Illoweepa (Sarall) Mechal (Mecha) (Mecha) Mechal (Mecha) (Mecha) Mechal (Mecha) (Mechal) Mechal (Mechal) Mechal (Mechal) Mechal	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 lowl 136,0 103,7 66,7 27,9 46,8 221,3 91,5	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.3	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 1.8 0.9	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 -7.9 -11.8 6.5 Monthly 6.1 2.2 -7.0 9.8 4.7 0.3	9 -9 -2 -4 -3 -100 0 -121 100 -166 -6 -188 -100 9 -4 -100 -7 -7 -101 -133 -166 -188 -198 -198 -198 -198 -198 -198 -198
Hoosepa (Marilla Hoosep	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 level 136.0 103.7 66.7 27.9 46.8 221.3 91.5 53.7	0.6 0.2 0.1 1.3 0.0 0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.1 0.2 0.1 0.2 0.4 0.5 0.7 Daily 0.1 0.0 0.2 0.1 0.2 0.5 0.5 0.7 Daily 0.1 0.0 0.2 0.5 0.5 0.7 Daily 0.1 0.0 0.2 0.5 0.5 0.5 0.7 Daily 0.5 0.5 0.7 Daily 0.5 0.6 Daily 0.7 Daily 0.	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 1.8 0.9	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 111.8 6.5 Monthly 6.1 6.1 6.1 6.1 6.1 9.8 4.7 9.9 9.8 4.7 9.3 9.3 9.3 9.3 9.3 9.3 9.3 9.3 9.3 9.3	-9 -2 -4 -3 -3 -100 0 -12 -10 -16 -6 -6 -18 -10
Hoosepa (March Hoosep	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 1000 103,7 66,7 27,9 46,8 221,3 91,5 5,5 11,5 98,918	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.1 0.2 0.2 0.1 0.5 2.8 -0.7	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 -0.5 -0.3 -0.9 -1.2 0.3 6.1 1.6	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.1 6.1 6.1 2.2 7.0 9.8 4.7 0.3 0.0 1.3 0.0 1.3 0.0 0.0 1.3 0.0 0.0 1.3 0.0 0.0 1.3 0.0 0.0 1.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	9 -9 -2 -4 -3 -3 -100 0 0 12 100 -166 -6 -48 -100 7 -10 -13 -166 -144 -188 -39 -18
Hoosepa (March Hoose) (March Hoose) (March Hoose) (March Hoose) Hoose	747 83,617 74,666 48,599 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 lowel 136,0 133,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5 9,8 12,5 2,6 36,6	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.6 0.6	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 -0.9 0.3 1.8 0.9 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	44 04 1,9 7,5 8,3 0,0 4,5 2,3 2,4 -7,9 -11,8 6,1 6,1 -2,2 7,0 9,8 4,7 9,8 4,7 9,8 4,7 9,8 4,7 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0	-9 -2 -4 -3 -3 -100 0 -12 100 -166 -6 -6 -44 -100 -7 -7 -101 -133 -186 -144 -187 -7 -155 -188 -7 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -155 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Hoosepa (March Hoosep	747 83,617 74,666 48,599 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 103,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5 9,8 12,5 2,6 14,6 14,6 83,9	0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.2 0.2 -0.9 -0.5 2.8 0.1 -0.1	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 -0.9 0.3 1.8 0.9 0.3 6.1 1.6 3.0 1.3 2.3	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 6.5 Monthly 6.1 2.2 9.8 4.7 9.8 4.7 9.8 4.7 9.8 4.7 9.8 4.7 9.8 4.1 1.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	-9 -9 -2 -4 -3 -3 -100 0 0 -122 100 -166 -6 -48 -100 -7 -100 -13 -166 -144 -188 -7 -7 -7 -9 -9 -188 -7 -7 -7 -9 -9 -188 -7 -7 -7 -9 -9 -188 -7 -7 -7 -9 -9 -188 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Interespect (March Meteor March Meteor 10 (Gurlar) Mete	747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 10val 136.0 103.7 66.7 27,9 46.8 221,3 91.5 53.7 11.5 9.8 12.5 36.6 14.6 83.9 696.0	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.2 0.2 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 -0.5 -0.3 -0.9 1.2 0.3 1.8 0.9 0.3 6.1 1.6 3.0 2.3 -2.1	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 4.1 1.8 6.5 6.1 2.2 2.4 7.9 9.8 4.7 9.8 4.7 9.8 4.7 9.3 0.1 3.7 0.1 3.7 0.1 3.7 0.1 4.5 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	-9 -2 -2 -4 -3 -3 -10 0 0 -12 10 -6 -6 -4 -10 -7 -10 -7 -10 -14 -18 -3 -9 -9 -9 -9
Interespt (March Mercal Objection) Mercal Objection Merca	747 74,666 48,589 27,911 5,386 2,156 4,549 8,938 870 2,747 5,695 1036,0 103,7 27,9 46,8 221,3 91,5 53,7 11,5 9,8 12,5 66,7 27,9 11,5 9,8 12,6 36,6 36,6 36,6 36,6 36,6 36,6 36,6 3	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	1.43 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly 0.5 0.3 1.8 0.9 0.3 1.8 1.6 1.1 1.6 3.0 1.3 2.3 1.3 2.1 2.1 2.1 3.5 1.7	4A, 19 17.5 8.3 0.0 45.5 2.3 2.4 11.8 65.5 61.1 2.2 2.7 0.0 11.8 4.7 0.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.6 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.1 1.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	-9 -9 -2 -2 -4 -3 -3 -100 0 0 -12 100 -166 -6 188 -100 9 -4 -100 -7 -7 -100 -13 -166 -144 -188 -7 -7 -9 -9 -9 -111 -9 -9
Interespet (Basel Methods of March 1994) MACL Dist Ruspan 1994 MAC	747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 1,002 136,07 2,747 5,695 1,002 136,07 2,749 46,8 221,3 91,5 36,67 221,3 91,5 12,6 36,6 46,6 83,9 696,0 247,2 185,9 62,2	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.1 0.0 0.3 0.1 0.1 0.0 0.4 0.8 1.3	1.44 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 3.5 3.5 3.5 3.5 0.5 0.3 0.9 0.1 1.2 0.3 0.9 0.3 0.9 0.3 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 0.9 0.3 1.8 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.9 0.3 0.9 0.9 0.3 0.9 0.9 0.3 0.9 0.9 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4A, 19 7.5 8.3 0.0 45.5 8.3 1.0 1.1 8.5 1.0 1.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	-9 -9 -2 -2 -4 -3 -3 -100 0 0 10 -166 -6 -6 -6 -18 -100 -7 -7 -100 -13 -166 -144 -18 -39 -18 -7 -7 -9 -9 -111 -9 -8 -12 -12 -100 -100 -100 -100 -100 -100 -
Interest (Mexica) MACLER Largue* MACLER Largue* MACLER Largue* MACLER Largue* MACLER Largue* MACLER LARGUE MACLER LARGU	747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 103,7 66,7 27,9 46,8 221,3 98,98 11,5 36,6 113,5 26,6 12,5 36,6 12,5 38,9 66,6 14,7 18,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 185,9 62,2 63,3	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.7 0.1 0.0 0.2 0.2 0.4 0.6 0.1 0.2 0.2 0.9 0.1 0.0 0.1 0.2 0.2 0.9 0.1 0.0 0.1 0.2 0.9 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	1.4.3 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	4A, 19 7.5 8.3 0.0 45.5 4.4 6.5 6.1 12.2 2.7 0.3 0.1 3.7 14.6 3.1 14.6 3.1 14.6 4.6 7.6 2.3 2.2 1.3 5.4 5.4 1.5 5.5 5.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	-9 -9 -2 -4 -3 -3 -100 0 0 1-16 -6 -6 -18 -100 1-16 -18 -100 1-17 -7 -7 -100 -13 -18 -39 -18 -17 -7 -9 -9 -111 -9 -8 -12 -12 -14 -11 -11 -100 -12 -12 -12 -12 -12 -12 -12 -12 -12 -12
Interespect (March) Mercan (March) M	747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 level 136,0 103,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5 9,8 12,5 2,6 14,6 14,6 14,6 14,6 14,6 14,6 14,6 14	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.2 0.2 0.3 0.0 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.2 0.4 0.4 0.6 0.4 0.6 0.4 0.3 0.0 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	14.4 3.0 2.6 1.9 1.9 1.8 1.0 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	4.4. 1.9 7.5 8.3 0.0 4.5 8.3 0.0 4.5 2.3 2.4 4.5 6.5 6.1 6.2 2.6 6.1 6.2 7.0 9.8 4.7 0.3 0.1 1.5 6.5 4.6 6.6 6.7 6.6 6.7 6.6 6.1 6.1 6.1 6.2 6.1 6.1 6.2 6.1 6.1 6.2 6.1 6.1 6.2 6.1 6.1 6.2 6.3 6.1 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3	-9 -9 -2 -4 -3 -3 -100 -166 -6 -6 -188 -100 -7 -7 -100 -133 -166 -144 -188 -7 -7 -9 -9 -111 -9 -8 -12 -144 -111 -6 -6 -100 -100 -100 -100 -100 -10
Interespect (March MACL Data Impara MACL Data MACL Da	747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,745 1,560 103,7 103,7	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.2 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4.4 3.0 2.6 1.9 1.9 1.8 2.5 1.0 2.5 1.5 1.0 2.5 1.5 1.0 2.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	444 199 7.5 83 0.0 45 2.3 4.5 7.9 8.6 6.5 6.1 6.1 6.1 3.7 9.8 4.7 7.9 9.8 4.7 7.9 9.8 4.7 7.9 9.8 4.7 7.5 1.3 1.3 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	9 -9 -4 -3 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Intoregac (March Intoregac (March MSCL Rist Ramps* MSCL Rist Ra	747 746,66 33,617 746,66 48,599 98,938 89,98 98,938 89,98 103,78 103,79 11,59 12,67 14,67	0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 1.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4.3 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	4.4. 1.9 7.5 8.3 0.0 4.5 8.3 0.0 4.5 8.3 6.5 8.3 6.6 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	9 -9 -2 -4 -3 -3 -100 -100 -100 -100 -100 -100 -10
Intoregac (March MACC LAST August 1 MACC LAS	747 746,66 33,617 746,66 40,599 279,916 40,599 870 136,00	0.6 0.2 0.1 1.3 0.0 0.2 0.2 0.1 1.3 0.0 0.2 0.2 0.2 0.2 0.7 0.1 0.0 0.0 0.1 0.2 0.2 0.2 0.9 0.9 0.1 0.2 0.1 0.2 0.2 0.3 0.1 0.2 0.3 0.1 0.3 0.3 0.4 0.5 0.5 0.6 0.6 0.6 0.7 0.7 0.7 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	44.4 1.9 7.5 8.3 2.4 1.1 8.5 1.1 8.6 6.1 1.2 1.3 1.4 1.4 1.4 1.5 1.5 1.4 1.4 1.5 1.5 1.4 1.4 1.5 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	9 -9 -2 -4 -3 -3 -100 0 0 -12 -12 -12 -12 -12 -12 -12 -12 -13 -13 -13 -15 -12 -13 -13 -13 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15
Interespet (Basel) (Indeed (Mexico)) (Mod (Mexico))	747 746.66 93.617 746.66 946.59 92.9318 64.549 98.938 870 100.7 65.692 1100.7 65.938 100.7 65.938 100.7 65.938 100.7 65.938 10.5 221.3 33.9 12.5 2.6 3.6 3.6 3.6 3.7 4.7 6.3 3.9 3.7 2.4 3.3 3.3 3.3 3.3 3.3 3.3 3.3 3.3 3.3 3	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.2 0.2 0.3 0.5 0.7 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.6 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.3 0.1 0.0 0.2 0.2 0.2 0.3 0.0 0.1 0.0 0.2 0.2 0.2 0.2 0.3 0.0 0.1 0.0 0.2 0.2 0.3 0.0 0.1 0.0 0.2 0.3 0.0 0.3 0.3	11.43 3.0 2.6 1.9 7.2 4.0 0.9 7.2 4.0 0.9 1.8 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	44A 199 7.5 83 0.0 4.5 2.3 2.4 7.9 6.1 11.8 6.5 10.0 11.6 11.6 11.6 11.6 11.6 11.6 11.6	9 -9 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Interespoil (Medical Chicago) (747 746,66 33,617 746,66 45,69 27,918 64,59 870 870 870 870 870 870 870 870 870 870	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0 0.0	1.1.4 3.0 2.6 5	44A 199 7.5 8.3 2.4 11.8 6.5 6.1 6.1 2.2 2.3 4.7 7.9 4.7 7.0 9.8 8.3 6.5 1.1 1.3 7.0 1.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	99 4 100 77 100 111 11 11 11 11 11 11 11 11 11 11 1
Interespect (March of March of	747 74666 3.617 746666 3.617 746666 4.549 98.938 9.747 136.0 103.7 115.5 136.0 103.7 115.5 136.0 103.7 115.5 136.0 103.7 115.5 136.0 103.7 115.5 136.0 103.7 115.5 136.0 103.7 115.5 136.0 103.7 115.5 136.0	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.4.3 2.6 2.6 2.6 2.6 2.7 2.7 4.0 0.9 2.5 3.5 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	44.4 4.9 7.5 8.3 8.3 2.4 4.7 9 4.11.8 6.5 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 4.6 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6	99 4 100 133 146 148 159 159 159 159 159 159 159 159 159 159
Interespet (Basel Medical Chicago) Model Chicago Model Chicago	747 74666 73.617 746666 746666 746666 746666 7466666 74666666 7466666666	0.6 0.2 0.1 1.3 0.4 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.4 1.3 0.5 0.7 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.4 0.4 0.8 0.8 0.1 0.1 0.0 0.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	11.43 2.66 2.67 2.69 2.69 2.69 2.69 2.69 2.69 2.69 2.69	44A 199 7.5 83 30.0 45 53 24 47 99 411.8 65 Monthly 47 7.2 44 47 7.3 3.1 1.6 3.1 1.6 4.3 3.1 1.6 4.3 3.1 1.6 4.3 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7	99 -22 -4 -3 -3 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Interest (Mexica) MACL Dist Ramps* MACL Dist Ramps* Micro 10 (Orasia) Micro 10 (Orasi	747 748 748 748 748 748 748 748 748 748	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.7 0.1 0.2 0.2 0.2 0.4 0.8 0.1 0.9 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4.3 2.6.5 2.6.6	44A 199 7.5 83 3.00 45 63 62 47 99 411.8 65 Monthly 145 43 3.1 146 3.1 155 44 3.1 1.2 4.3 4.0 0.0 0.0 Monthly 0.1 1.0 0.0 0.0 Monthly 1.0 0.0 0.0 Monthly 1.0 0.0 0.0 Monthly 1.0 0.0 0.0 Monthly 1.0 0.1 1.0 0.0 0.0 0.0 0.0 Monthly 1.0 0.1 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	99 9 112 12 12 12 12 12 12 12 12 12 12 12 12
Intoregat (March Interest (March MASC LRR Larges* MASC LRR LRR LRR LRR LRR LRR LRR LRR LRR LR	747 746 746 746 746 746 746 746 746 747 746 747 747	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.7 0.1 0.2 0.2 0.2 0.2 0.4 0.8 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4.3 2.6.5 2.6.6 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	44A 199 7.5 8.3 2.4 7.9 1.118 6.1 6.1 6.1 6.1 6.1 6.1 6.1 7.9 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9	99 -4 -100 -110 -110 -110 -110 -110 -110 -
Interespect (March MACL Data Impar MAC	747 74666 3.617 746666 4.549 5.306 6.27,911 5.306 6.4549 6	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.7 0.7 0.0 0.2 0.6 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.4.3 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6	44A 199 7.5 83 100 455 83 1118 611 22 44 118 611 22 44 14 155 44 16 16 16 16 16 17 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	99 -114 -115 -115 -115 -115 -115 -115 -115
Interest (Mexica) MACL Dist Ramps* Find State (Mexica) MACL Dist Ramps* Find State (Mexica) MACL Dist Ramps* Find State (Mexica) State	747 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.7 0.7 0.0 0.2 0.6 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.4.3 3.0 2.5 3.0 2.5 3.0 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	44A 199 7.5 83 244 9.1 61 122 9.8 61 122 9.8 4.7 0.1 3.7 1.6 6.1 1.2 2.4 4.7 1.6 6.1 1.6 6.1 1.6 7.6 7.6 7.6 7.6 7.6 7.6 7.6 7.6 7.6 7	99 4 100 133 166 199 191 191 191 191 191 191 191 191
Intoregat (Bard) Interest (Mexico) MSCL Rist Ramps* Shought Com Chinke Interest Ramps* British Land Rist Indonesial British Land Rist Indonesial British Rist Rist Rist Rist Rist Rist Rist Rist	747 747 748 748 748 748 748 748 748 748	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.5 0.5 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4.3 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	444 199 455 831 655 61 224 799 461 61 222 43 431 44 31 145 31 156 45 46 46 46 46 46 46 46 46 47 47 47 47 48 48 48 48 48 48 48 48 48 48 48 48 48	99 -111 -99 -1116 -199 -1116 -199 -1116 -199 -1117 -1116 -1117 -117 -17 -
Interest (Mexico) MECLER Larges MECLER Larges MECLER Larges MECLER LOCATION MECLER LOC	747 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.6 0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.4 0.5 0.5 0.7 0.7 0.1 0.1 0.1 0.9 0.8 1.3 0.0 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4.3 2.6.6	444 1.9 6.1 7.5 8.3 6.5 6.1 6.1 6.1 6.1 6.2 7.9 8.3 6.5 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	99 -100 -100 -100 -100 -100 -100 -100 -1
Interespect (March MACL Data Rampa* MACL Data	747 747 748 749 749 749 749 749 749 749 749 749 749	0.6 0.2 0.1 1.3 0.2 0.1 1.3 0.4 1.3 0.0 0.2 0.2 0.2 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4.3 2.6 2.6 2.6 2.6 2.7 2.2 2.7 2.0 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.6 2.6 2.6 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	444 199 455 463 234 799 465 477 611 118 651 477 611 118 651 477 118 477 118 477 118 477 118 118 118 118 118 118 118 118 118 1	99 4 100 113 116 116 117 117 117 117 117 117 117 117
Interespect (March MACL Data Rampa* MACL Data	747 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.6 0.2 0.1 1.0 0.2 0.1 1.0 1.0 1.0 0.2 0.2 0.2 0.2 0.3 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.2 0.3 0.3 0.3 0.4 0.2 0.5 0.3 0.3 0.4 0.2 0.6 0.0 0.3 0.3 0.4 0.2 0.6 0.0 0.3 0.3 0.4 0.2 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4.2 3.0 2.6 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	444 1.9 1.7 1.5 1.6 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	99 4 4 118 118 118 118 118 118 118 118 118
Interespect (March MECH March Mech Mech Mech Mech Mech Mech Mech Mech	747 7 7 7 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0.6 0.2 0.1 1.0 0.2 0.1 1.0 1.0 1.0 0.2 0.2 0.2 0.2 0.2 0.3 0.7 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.0	1.4.3 2.6.6	444 1.99 1.75 8.03 8.03 1.91 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.0	99 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -
Item 1000 Citrulany MACELER Asia * Shoughalt Corn Civinal Shoughalt	747 747 748 749 749 749 749 749 749 749 749 749 749	0.6 0.2 0.1 0.2 0.1 1.0 0.2 0.1 1.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0	1.4.4 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6	444 199 383 300 445 23 445 24 7193 661 661 661 37 683 300 01 37 72 44 47 47 47 47 47 47 47 47 47 47 47 47	99 - 100 - 110 - 1
Interest (Mexica) MACL Dist Russes MACL Dist R	747 747 748 749 749 749 749 749 749 749 749 749 749	0.6 0.2 0.1 0.2 0.1 1.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.7 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	1.4.3 2.6.6	444 1.99 3.33 3.00 4.5 2.3 4.7 7.9 4.6 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6	99 - 101 - 1
Interest (Mexico) MACE LEM Engrary MACE LEM En	747 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.6 0.2 0.1 0.2 0.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1	1.4.3 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.6 2.0.7	444 119 3 63 3 63 6 63 6 65 6 66 1 66 1 67 7 69 8 67 7 69 8 67 7 69 8 68 8 68 8 68 8 68 8 68 8 68 8 68 8	99 9 9 11116 3 3 13 13 13 13 13 13 13 13 13 13 13 13



Fuente: BBVA Research



Debt markets	10Y. %. dt	ances in t	10)		
US (2-yr)	2.54	-0.8	1.4	Month 3	YTD 62
US	2.81 -0.66	-1.5 -0.9	-4.6 0.8	-16 -6	35 -5
GER (2-yr) Germany France	0.28	-1.5 -1.2	-1.8 -3.3	-18 -17	-18 -19
Spain	1.31	-2.2	1.4	-20	-31
Italy Portugal	2.70 1.80	-2.6 -0.2	2.4 1.2 2.7	-24 -15	-21 -12
Greece Japan (2-yr)	3.99 -0.13	-4.6 -0.3	2.7 -1.4 -2.2	-62 0	0
Japan (2-yr) Japan Emerging Markets	-0.13 0.03	-0.3	-2.2 Weekly	-2 Monthly	-2 YTD
Brazil Chile	11.37	-7.2	-30.3	-103 4	112
Colombia	4.60 6.56 7.69	0.1 -0.3	-0.4 -1.9	3	9 12
Mexico Peru	5.23	4.3	9.0 -3.8	-12 -10	11 36
Poland Russia	3.19 7.80	-1.3 -1.6	-3.2 -0.8	-6 28	-12 17
Turkey	16.73 7.87	0.1 -7.0 -2.8	61.0	206	537
India Indonesia	7.63	-9.4	-3.2 -16.8	-5 43	48 133
Country ris Developed Markets	k (bp, chang	es in bp)	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany	ne vei	Dany	Trace of the same		
France Italy	35 242	0.3 -1.1	-1.5 4.2	-5	6 79
Portugal	152	1.3	3.0 0.4	3	-3 -12
Spein 2-yr sovereign spread vs Germany	102				
France	18	-2.3 -1.8	-3.1 12.9	-48	112
Italy Portugal	56	-0.7	1.6	-23	-12
Spain Emerging Markets	42 level	0.0 Daily	·0.3 Weekly	5 Monthly	15 YTD
5-yr sovereign CDS * Brazil	258	-2.8	-7	24	98
Chile	61	-2.0 -6.1	- 4	5	12
Colombia Argentina	110 428	-6.1 -12.3	-16 -13	-9 81	5 190
Mexico	120 89	-10.7	-12	-27	13
Peru Poland	65	-2.2 -0.1	0	4	17 16
Russia Turkey	136 290	-3.7 -12.0	-7 -11	3 13	18 125
China	71	2.4	- 4	15	20
India Indonesia	103 132	2.5 -0.9	-9	12 10	34 47
Risk Volatilty indicators (change in pp)	k indicators	Daily	10		YTD
VIX	14	-0.8	Weekly -2	Monthly 3	4
VSTOXX EM EFT volatility Index	15 21	-0.4 -1.2	-1 0	1 4	2
Dollar/euro volatility	6	-0.4	-1	-4	0
EM FX volatility index Credit spread (BAA) (change in bps)	9 201	-0.1 1.5	0	10	2 23
US bonds volatility index	51 [evel	0.2 Daily	0	-5	2 YTD
Inflation expectations (%) US Inflation expectations (5Y5Y)	2.41	- Daily	Weekly 1	Monthly -5	9
EZ Inflation expectations (5Y5Y) Banking Sy CDS (bps)	1.73 level	Daily	0 Weekly	0 Monthly	-1 YTD
US	56	-0.2	-2	-4	14
EZ UK	93 62	-1.3 -0.9	-9 1	5 14	54 21
Large Spanish	91	-0.7	-13	3	55
Medium Spanish Corporate Sy CDS (tips) *	98 level	-2.8 Daily	1 Weekly	0 Monthly	23 YTD
US Non-financial EZ Non-financial	162 82	-0.2 -1.3	-2 -9	-1 -5	14 54
UK Non-financial	108	-1.3	-4	2	15
Interbank mar	kets (%, ch	inges in b	Waakly	Monthly	YTD
EONIA Index	-0.36	0	0	0	- 1
Euribor 3m Euribor 12m	-0.32 -0.18	0	0	0	-1
Libor 3m Libor 12m	2.34	0	0	2	64 67
	c markets (- 01
				Monthly	YTD
Main indices	rever				
Main indices S&P500	2.745	Daily 0.3	Weekly 1.0	-1.0	2
Dow Jones Nikkei	24,373 21.788	0.3 0.1 1.1	0.4	3.1 3.7	-2 -4
Dow Jones	24,373 21,788 7,586	0.3 0.1 1.1 -0.2 -0.1	0.4 -2.3 -0.7	4.0 -3.1 -3.7 -4.6	2 -2
Dow Jones Nilósi FTSE 100 Euro Stoox 50 IBEX	24,373 21,788 7,586 3,437 9,856	0.3 0.1 1.1 -0.2 -0.1 -0.1	0.4 -2.3 -0.7 1.2 2.4	4.6 0.7	2 -2 -4 -1 -2 -2
Dow Jones Nikkei FTSE 100 EuroStoox 50 IBEX DAX CAC	24,373 21,788 7,586 3,437 9,856 12,445 5,356	0.3 0.1 1.1 0.2 0.1 0.1 0.2 0.2	0.4 -2.3 -0.7 1.2 2.4 1.1 0.6	1.0 -3.1 -3.7 -1.6 -0.7 -0.7 -3.0 -1.9	2 -2 -4 -1 -2 -2 -3 1
Dow Jones Niklei FTSE100 Euro \$5000 50 IBBX DAX CAC	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862	0.3 0.1 1.1 0.2 0.1 0.1 0.2 0.2 0.2 0.2 0.2	0.4 •2.3 •0.7 1.2 2.4 1.1 0.6 1.1	4.0 -3.1 -3.7 -4.6 -0.7 -0.7 -3.0 -4.9 -0.2	2 -2 -4 -1 -2 -2 -3 1
Dow Jones Neléei FTSE 100 Euro Stoxo S 0 IBEX DAX CAC AC MIB ASE Athens MSCI Latam *	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617	0.3 0.1 1.1 0.2 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.6	0.4 -2.3 -0.7 1.2 2.4 1.1 0.6 1.1 -1.4 3.0	1.0 3.1 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4	2 -2 -4 -1 -2 -2 -3 1 0 -9 -2
Dow Jones N864 FTSE 100 Emr Stock 50 IBEX DAX CAC CAC MBB ASE Athors HOSCI Latan* Hororop (Parill)	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589	0.3 0.1 1.1 -0.2 -0.1 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.1	0.4 -2.3 -0.7 1.2 2.4 1.1 0.6 1.1 -1.4	1.0 3.1 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5	2 -2 -4 -1 -2 -2 -3 1 0 -9
Dow Jones Nike FTSE 100 EmroStoxes 50 IBEX DAX CAC MIB MSE Athers MSCL Latan* Iboverspa (Parill)	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589	0.3 0.1 1.1 -0.2 -0.1 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.1	0.4 •2.3 •0.7 1.2 2.4 1.1 0.6 1.1 •1.4 3.0 2.6 1.9 7.2	1.0 3.1 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3	2 -2 -4 -1 -2 -2 -3 -3 -1 0 -9 -2 -4 -3 -10
Dow Jones Hilde FTSE 100 Emptions 50 HIEX DOX CAC GAC MAN MACLEMENT MACLEMEN	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589 27,911 5,386 2,156	0.3 0.1 1.1 -0.2 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.1 0.4 1.3 0.0	0.4 -2.3 -0.7 1.2 2.4 1.1 -0.6 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9	1.0 3.1 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3 0.0 4.5	2 -2 -4 -1 -2 -2 -3 -1 0 -9 -2 -4 -3 -10 0
Dow Jones Hilled FTES 100 FTES 100 FTES 500 FTES	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938	0.3 0.1 1.1 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2	0.4 -2.3 -0.7 1.2 2.4 1.1 -0.6 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8	1.0 3.1 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3	2 -2 -4 -1 -2 -2 -3 3 1 0 -9 -2 -4 -3 -10 0 0 12
Dow Jones Head 100 Tarsellone 50 Tarsellone	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,866 747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870	0.3 0.1 1.1 1.2 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.1	0.4 -2.3 -0.7 1.2 2.4 1.1 0.6 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5	1.0 3.1 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 2.7,9	2 -2 -4 -1 -2 -2 -3 -3 -1 0 -9 -2 -4 -3 -10 0 -112 10 -16 -6
Dow Jones Hole FTSE 100 10 FTS	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938	0.3 0.1 1.1 1.2 -0.1 -0.2 -0.1 -0.2 -0.2 -0.2 -0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.4 0.5 -0.7	0.4 -2.3 -0.7 1.2 2.4 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -0.5	1.0 3.7 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5	2 -2 -4 -1 -2 -2 -3 -1 0 -9 -2 -4 -3 -10 -16 -6 -6 -18 -10
Dow Jones Head 100 Tarsellone 50 Tarsellone	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695	0.3 0.1 1.1 1.1 -0.2 -0.1 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily	0.4 -2.3 -0.7 1.2 2.4 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9 7.2 4.0 0.5 -	1.0 3.1 1.6 0.7 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 111.8 6.5 Monthly	2 -2 -4 -1 -2 -2 -3 -3 -1 0 -9 -2 -4 -3 -10 0 -12 10 -16 -6 -18
Dovu Jones Hebb 100 Ear-Silve S 0 Ear-Silve	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 6wel 136,0	0.3 0.1 1.1 -0.2 -0.1 -0.1 -0.2 -0.2 -0.2 -0.6 0.2 -0.6 0.2 -0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1	0.4 -2.3 -0.7 1.2 2.4 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 Weekly -0.5 -0.5	4.0 3.1 3.7 4.6 0.7 3.0 4.9 0.2 4.4 0.4 4.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5 Monthly 6.1 6.1	2 -2 -4 -1 -2 -2 -3 -3 -10 -9 -2 -4 -3 -10 -12 -10 -16 -6 -18 -10 YTD -9 -4
Dow Jones 100 17 EE 100 17 EE 100 17 EE 100 18 EE 20 20 20 20 20 20 20 20 20 20 20 20 20 2	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 Iowl 136,0 103,7 66,7 27,9	0.3 0.1 1.1 -0.2 -0.1 -0.1 -0.2 -0.2 -0.2 -0.2 -0.2 -0.6 0.2 0.1 1.3 0.0 0.2 -0.4 1.3 0.0 0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2	0.4 -2.3 -0.7 1.2 2.4 1.1 0.6 1.1 -1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -0.5 Weekly -0.5 -0.3	4.0 3.1 3.7 4.6 0.7 3.0 4.9 0.2 4.4 0.4 4.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5 Monthly 6.1 6.1	2 -2 -4 -1 -2 -2 -3 -3 -1 -0 -9 -2 -4 -3 -10 -0 -12 -10 -16 -6 -18 -10 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dovu Jones Hebb 100 Ear-Silve S 0 Ear-Silve	24,373 21,788 7,586 3,437 9,856 12,445 5,356 12,445 5,356 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 Icvel 136,0 103,7 66,7 27,9 46,8	0.3 0.1 1.1 -0.2 -0.1 -0.2 -0.2 -0.2 -0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1	0.4 -2.3 -0.7 -1.2 -2.4 -1.1 -1.4 -3.0 -2.6 -1.9 -7.2 -4.0 -0.9 -1.8 -2.5 -0.5 -0.5 -0.5 -0.3 -0.9 -1.2	1.0 3.1 3.7 1.6 0.7 3.0 1.9 0.2 4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.4 7.9 11.8 6.5 Monthly 6.1 6.1 6.1 9.8	2 -2 -4 -4 -1 -2 -2 -3 -3 -1 0 0 -12 -10 0 -16 -6 -18 -10 9 -4 -10 -7 -10 -7 -10
Dow Jones Hebb 100 Earth 1	24,373 21,788 7,586 3,437 9,856 12,445 5,356 12,445 5,356 42,445 5,356 48,589 27,911 5,386 22,156 4,549 98,938 870 2,747 5,695 1041 136,07 103,7 66,7 27,9 46,8 221,3 91,5	0.3 0.1 1.1 0.2 0.1 1.1 0.2 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.1 1.3 0.0 0.2 0.2 0.4 1.3 0.0 0.2 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.1 0.0 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.4 2.3 -0.7 1.2 2.4 1.1 0.6 1.1 -1.4 3.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 -0.9 -1.2 0.3 1.8	100 3.1 3.7 1.6 0.7 0.7 3.0 0.2 4.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 6.1 6.1 6.1 2.2 9.8 4.7 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8	2 -2 -4 -4 -1 -2 -2 -3 -1 0 0 -9 -2 -4 -3 -10 0 -16 -6 -6 -18 -10 -7 -10 -13 -16 -10 -10 -13 -16 -10 -10 -13 -16 -10 -10 -13 -16 -10 -10 -10 -13 -16 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Down Jones 1984 Down September 1984 Down September 1985 Down Septem	24,373 21,788 7,586 3,437 9,856 12,445 5,356 12,445 5,356 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 103,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5	0.3 0.1 1.1 0.2 0.1 1.1 0.2 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.4 1.3 0.0 0.2 0.1 0.0 0.1 0.0 0.1 0.0 0.2 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.4 -2.3 -0.7 -1.2 -2.4 -1.1 -0.6 -1.1 -1.4 -3.0 -2.6 -1.9 -0.5 -0.5 -0.5 -0.5 -0.5 -0.3 -0.9 -1.2 -0.3 -0.9	100 31 37 15 07 07 07 30 02 44 49 02 44 49 45 23 24 45 23 24 45 61 61 62 70 98 47 03	2 -2 -4 -4 -1 -2 -2 -3 -3 -1 0 -9 -2 -4 -3 -10 -16 -6 -18 -10 -7 -10 -17 -10 -17 -10 -17 -10 -17 -18 -18 -18 -18 -18 -18 -18 -18 -18 -18
Down Jones Hold Down Jones Earnel Do Jones Earnel Down Jones Earnel Down Jones Down Jones ASE Arbens MSC Lature MSC La	24,373 21,788 7,586 3,437 9,856 12,445 5,356 21,862 747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 1031,7 66,7 27,9 46,8 221,3 91,5 33,7 11,5 9,8	0.3 0.1 1.1 0.2 0.1 1.1 0.1 0.1 0.1 0.1 0.2 0.2 0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.2 0.7 0.8 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.4 -2.3 -0.7 -1.2 -2.4 -1.1 -0.6 -1.1 -1.4 -1.4 -1.3 -1.0 -0.5 -0.5 -0.5 -0.3 -0.9 -0.3 -1.1 -1.2 -0.3 -0.9 -0.3 -1.3 -0.9 -0.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1	100 31 37 16 07 07 07 30 02 44 49 04 41 9 83 00 45 23 47 79 411.8 65 Monthly 66 61 22 98 47 03 98 47 03 98 98 98 98 98 98 98 98 98 98 98 98 98	2 -2 -4 -11 -2 -2 -3 -3 -10 0 -9 -2 -4 -3 -10 10 -16 -6 -18 -10 9 -4 -10 -17 -17 -10 -13 -16 -14 -18 -39 -39
Down Jones John John John John John John John John	24,373 21,788 7,586 3,437 9,856 12,455 5,356 12,462 747 83,617 74,666 48,589 27,911 5,386 21,586 4,549 98,938 8,73 136,0 103,7 66,7 27,9 46,8 221,3 91,5 33,7 11,5 9,8 12,5 9,8	0.3 0.1 1.1 0.2 0.1 1.1 0.1 0.1 0.1 0.1 0.1 0.2 0.2 0.6 0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.5 0.7 0.8 0.1 0.0 0.2 0.2 0.6 0.2 0.5 0.7 0.8 0.0 0.2 0.6 0.7 0.8 0.7 0.8 0.9 0.1 0.0 0.2 0.2 0.2 0.6 0.1 0.0 0.2 0.2 0.3 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.3	0.4 0.7 1.2 2.4 1.1 0.6 0.5 1.2 4.0 1.1 1.4 1.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	100 31 37 16 07 07 07 07 07 07 08 19 02 44 04 19 17 5 83 3 00 45 2 3 44 7 9 11 8 6 18 6 18 6 18 6 18 6 18 6 18 6	2 -2 -4 -4 -1 -1 -2 -2 -3 -3 -1 -1 -0 -9 -2 -4 -4 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Down Jones 1984 Down September 1984 Down September 1985 Down September 1986 Down Septem	24,373 7,586 3,437 9,856 12,445 21,862 21,862 21,862 27,91 45,45 98,938 87,938 1360 1360 1360 1360 1450 1570 1570 1570 1570 1570 1570 1570 15	0.3 0.1 1.1 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.4 2.3 -0.7 1.2 2.4 1.1 1.4 1.3 0.2 6 1.1 1.9 7.2 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.9 0.9 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	100 3.1 3.7 1.6 0.7 0.7 0.7 0.7 0.7 0.9 0.2 4.4 0.4 1.9 0.0 4.5 6.5 6.1 6.1 6.1 6.1 6.1 6.1 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8	2 -2 -4 -1 -1 -2 -2 -3 -3 -1 0 0 -9 -2 -4 -3 -3 -10 0 0 -16 -6 -18 -10 -7 -10 -13 -16 -14 -18 -3 -9 -18 -7 -15
Down Jones John John John John John John John John	24,373 3,437 9,856 6,74 9,856 6,74 9,856 6,74 9,856 6,74 9,856 6,74 9,856 6,74 9,856	0.3 0.1 1.1 0.2 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.1 0.3 0.0 0.2 0.2 0.2 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.4 2.3 -0.7 1.2 2.4 1.1 1.4 1.3 0.2 6 1.1 1.9 7.2 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.9 0.9 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	100 311 371 16 07 07 07 07 07 19 10 2 44 19 75 5 3 3 0 0 4 5 11 6 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1	2 -2 -4 -4 -1 -2 -2 -3 -1 0 -9 -2 -4 -3 -10 0 -16 -6 -8 -18 -10 -7 -7 -13 -16 -18 -17 -7 -9 -18 -17 -7 -9 -18 -7 -7 -9 -18 -7 -9 -18 -7 -7 -7 -9 -18 -7 -7 -7 -9 -18 -7 -7 -7 -9 -18 -7 -7 -9 -9 -7 -7 -9 -9 -9 -9 -9
Down Jones Hold Down Ten State State Ten State State DAX DAX CAG ASE Admin MSC Latura* Bovegas Brail B Mac Latura* Bovegas Brail B Brail B Call B Brail B Call B Brail B Call B BBP Call B Call	24,373 3,437 9,856 6,7 22,147 6,695 9,8 9,93 6,7 9,15 9,8 9,6 6,7 22,14 1,5 9,8 9,93 6,7 9,93 6,7 9,1 1,5 9,8	0.3 0.1 1.1 0.2 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.4 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.2 0.2 0.2 0.1 0.3 0.3 0.4 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.4 2.3 90.7 1.2 2.4 1.1 1.1 3.0 0.9 7.2 4.0 1.9 1.1 2.6 1.9 7.2 0.9 0.9 0.5 0.5 0.5 0.3 1.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	100 311 371 166 07 07 07 07 07 19 102 44 19 17 5 83 00 11.8 65 Monthly 61 61 62 7 9 9 8 3.0 11.8 6 10.1 10.2 10.2 10.2 10.2 10.2 10.2 10.2	2 -2 -4 -4 -1 -2 -2 -2 -3 -1 0 -9 -2 -4 -3 -10 -10 -15 -6 -6 -18 -10 -7 -7 -10 -13 -14 -18 -19 -18 -17 -7 -15 -7 -9 -9 -9 -11
Down Jones 1984 Down September First Book September First Book September Down September March Carlon Septem	24,373 3,437 9,856 6,758 6,858 6,958	0.3 0.1 1.1 1.1 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.4 2.3 90.7 1.2 2.4 1.1 1.6 1.1 1.4 3.0 0.9 7.2 2.6 1.9 1.8 2.5 0.5 0.5 0.5 0.5 0.3 1.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	100 311 371 166 077 070 199 02 444 199 75 83 00 45 22 47 79 83 65 10 61 61 61 62 22 70 93 93 94 44 44 45 47 47 47 47 47 47 47 47 47 47 47 47 47	2 -2 -4 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Dow Jones Hebb 100 Terrolloop 50 Terrolloop	24,373 7,586 7,586 7,586 7,586 8,361 7,586 8,361 7,74 7,4666 8,361 7,74 8,689 9,838 8,361 1,5695 1,5	0.3 0.1 1.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.4 1.1 2.3 2.6 1.1 1.4 3.0 1.5 2.6 1.9 1.8 2.5 -0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.9 0.9 1.8 2.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0	100 311 371 166 077 07 199 02 44 199 75 83 00 45 23 24 77 98 47 11.8 65 11.2 22 70 98 47 47 47 47 47 47 47 47 47 47 47 47 47	2 -2 -4 -4 -1 -1 -2 -2 -3 -1 -1 -0 -9 -2 -2 -4 -3 -1 -1 -0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Down Jones Hotel 100 Terrellore 5 0	24,373 7,586 7,586 7,586 7,586 8,361 7,586 8,361 7,466 8,361 7,466 8,361	0.3 0.1 1.1 1.2 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.4 2.3 -0.7 1.2 2.4 1.1 0.6 1.1 1.1 3.0 2.6 1.2 2.4 4.0 0.9 7.2 4.0 0.9 7.2 4.0 0.9 0.5 0.5 0.3 1.8 0.9 0.3 0.3 0.3 0.3 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	100 31 137 146 157 157 157 157 157 157 157 157 157 157	2 -2 -4 -4 -10 -9 -4 -11 -15 -7 -9 -9 -11 -1 -9 -8 -12 -14 -11 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Dovu Jones 1000	24,373 3,437 7,586 7,586 6,535	0.3 0.1 1.1 1.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.6 0.2 0.7 0.7 0.8 0.9	0.4 -2.3 -0.7 1.2 2.4 1.1 1.6 -6 1.9 -0.5 -0.5 -0.5 -0.5 -0.5 -0.3 -0.5 -0.3 -0	100 100 100 100 100 100 100 100 100 100	2 - 2 - 4 - 4 - 10 - 10 - 10 - 13 - 16 - 6 - 8 - 13 - 16 - 10 - 17 - 7 - 15 - 7 - 9 - 9 - 11 - 9 - 8 - 12 - 14 - 11 - 6 - 14 - 11 - 14 - 11 - 14 - 11 - 14 - 1
Down Jones John John John John John John John John	24,373,3,437,7,586,7,586,6,58,7,47,74,666,7,586,6,58,6,6,7,47,74,666,7,47,47,47,47,47,47,47,47,47,47,47,47,4	0.3 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0.4 2.3 -0.7 1.2 2.4 1.1 0.6 1.1 1.1 1.4 3.0 2.6 1.9 7.2 2.0 1.8 2.5 3.5 2.5 3.5 3.6 3.0 0.9 0.9 1.8 2.5 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	100 100 100 100 100 100 100 100 100 100	2 2 4 4 1 1 2 2 2 3 3 1 1 0 9 9 2 4 4 3 3 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hold Down Jones Tarvision S 9 Tarvisi	24,373 7,586 7,586 7,586 8,587 8,856 8,367	0.3 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0.4 2.3 -0.7 2.3 -0.7 1.2 2.4 1.1 0.6 0.7 1.1 1.1 1.4 1.4 1.6 0.7 1.7 1.7 1.7 1.7 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	100 100 100 100 100 100 100 100 100 100	2 2 2 4 4 1 1 1 0 9 9 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones FIRST 190 DO FIRST 190 DO FIRST 190 DO FIRST 190 DO MINISTRUM MACCOLONIA	24,373 7,586 7,586 7,586 8,587 8,856 8,367	0.3 0.1 1.1 1.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.6 0.2 0.6 0.2 0.6 0.2 0.1 0.0 0.2 0.4 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 1.3 0.6 0.5 0.7 0.7 0.8 0.3 0.9	0.4	100 311 371 166 077 300 02 444 044 149 755 23 300 65 445 611 22 47 98 83 65 47 98 47 118 61 122 44 47 118 47 118 118 118 118 118 118 118 118 118 11	2 2 4 4 1 1 2 2 2 3 3 1 0 0 9 9 2 2 4 4 3 3 1 10 110 110 110 110 110 110 110 11
Down Jones John John John John John John John John	24,373 7,586 7,586 7,586 8,587 8,866 7,886 8,188	0.3 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0.4 2.3 -0.7 1.2 2.4 1.1 0.6 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2 2 4 4 1 1 2 2 2 3 3 1 0 0 9 9 2 2 4 4 3 3 3 1 0 0 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1
Down Jones 1976 100 1976 100 1976 100 1976 100 1976 1	24,373 7,586 7,586 7,586 9,846 81,682 81,683	0.3 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0.4 2.3 0.7 1.2 2.4 1.1 1.5 1.6 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	1.0.1 1.0.1	2 2 4 4 1 2 2 3 3 1 1 1 2 2 4 4 3 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hold Down Jones Earth State S	24,373 2, 24,373 2, 24,373 2, 24,373 2, 24,373 2, 24,373 2, 27,37	0.3 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0.4 2.3 0.7 2.1 1.2 2.4 0.6 0.6 0.7 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	1.0.0 1.0.0	2 2 4 4 1 1 0 9 2 2 4 4 3 3 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hold Do Tennistics S Entra S Entra S Entra S ASE A Arbens MSC Lature* Blowepa B Gradia Mice 1 O Grandal Mice 1 O Gran	24,373 2,1788 7,5867 7,5867 747 83,617 747 83,617 747 83,617 83,6	0.3	0.4 2.3 0.7 2.3 0.7 1.2 2.4 1.2 2.4 1.3 0.6 1.1 1.4 3.0 1.6 1.9 2.6 1.9 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2 2 4 4 1 1 0 9 9 2 2 4 4 3 3 1 1 0 0 1 1 2 1 1 0 1 1 1 1 1 1 1 1 1 1
Down Jones John Jones John John John John John John John John	24,373 21,788 7,586 7,586 12,445 81,625 12,445 81,625 81,6	0.3 0.1 1.1 1.1 1.2 0.1 1.1 1.1 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.4 2.3 0.7 2.3 0.7 1.2 2.4 1.2 2.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2 2 4 4 1 1 0 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Application of the Control of the Contr	24,373 2,1788 2,586 2,188 2,18	0.31 1.11 1.12 0.22 0.23 0.26 0.29 0.29 0.29 0.20 0.20 0.20 0.20 0.20	0.4 2.3 0.7 2.3 1.2 2.4 1.2 2.4 1.0 1.6 1.1 2.6 1.9 2.6 1.9 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2 2 4 4 1 1 2 2 2 2 3 3 1 1 3 3 3 3 3 3 3 1 1 3 3 3 3
Down Jones Hood In Comment Tender Comment T	24,373 2,1788 2,588 2,588 2,18	0.31 1.11 1.12 0.21 0.21 0.22 0.22 0.22 0.2	0.4 2.3 0.7 2.3 0.7 2.1 2.4 2.4 2.4 2.4 3.0 0.6 1.1 3.0 0.6 1.1 3.0 0.6 1.1 1.8 3.0 0.9 1.8 3.0 0.9 1.8 3.0 0.9 1.8 3.0 0.9 1.8 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	100 100 100 100 100 100 100 100 100 100	2 2 4 4 1 2 2 2 2 3 3 1 1 1 0 9 9 2 2 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones 1 Part Down 1 Part Down 1 Part Down 1 Part Down 2 Part Down 2 Part Down 2 Part Down 3 Part Down 3 Part Down 3 Part Down 4 Part Down 4 Part Down 5 Part Do	24,373 7,586 7,586 12,445 13,68 13,617 7,46,66 13,617 7,46,66 13,617 7,46,66 13,617 7,46,66 13,617 7,46,66 13,617 14,618 15,186 16,186	0.31 1.11 1.12 0.21 0.21 0.22 0.22 0.22 0.2	0.4 (2.3 (2.3 (2.4 (2.4 (2.4 (2.4 (2.4 (2.4 (2.4 (2.4	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2 2 4 4 1 2 2 2 3 3 1 1 0 0 0 0 1 10 10 10 10 10 10 10 10 1
Down Jones Hold Down Jones Fire State St	24,373 7,586 7,586 12,445 8,876 12,445 8,876 12,445 8,876 12,445 12,456 13,477 14,666 14,549 15,366 16,477 16,676 16,476	0.31 1.11 1.11 1.11 1.11 1.11 1.11 1.11	0.4 2.3 0.7 2.3 0.7 2.4 2.4 0.6 1.1 3.6 0.6 1.1 3.6 0.9 1.8 2.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2 2 4 4 1 1 0 0 0 1 1 0 1 1 0 1 1 1 1 1 1 1
Down Jones Hood In Commenda Tender Commenda ASE Antens MSC Lature* Howeyed David MSC Lature	24,373 27,274 28,28 28,2	0.31 1.1.1 1.1.1 1.1.1 0.1.1 1.1.1 0.1 0	0.4 0.7 2.3 0.7 2.3 0.7 2.4 1.1 1.6 0.6 1.1 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	100 100 100 100 100 100 100 100 100 100	2 2 4 4 3 3 3 1 10 0 0 9 9 4 4 10 0 7 7 7 10 0 1 16 6 18 10 17 17 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19
Down Jones Down Jones Down	24,373 27,789 3,856 12,445 12,456 12,445 13,457 14,466 15,366 16,367 16,	0.31 1.1.1 1.1.1 1.1.1 0.1.1 1.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1.1 0.1 0	0.4 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	100 100 100 100 100 100 100 100 100 100	2 2 4 4 1 9 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hold Down Jones Hold Down Jones Hold Down Jones ASE Admin MCCLature Bovergal Brail B MCCLature MC	24,373 7,586 7,586 12,445 8,856 12,445 8,856 12,445 8,856 12,445 12,456 13,457 14,666 14,476 11,156 13,566 14,569 13,566 13,566 13,567 14,566 13,567 14,566 15,569	0.31 1.11 1.11 1.12 0.11 1.13 0.11 1.13 0.11 1.14 0.11 0.11 0.11 0.11 0.11 0.11	0.4 0.7 2.3 0.7 2.3 0.7 2.4 1.1 1.1 0.6 1.1 1.2 0.6 1.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	100 100 100 100 100 100 100 100 100 100	2 2 4 4 3 3 3 10 0 9 9 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10
Down Jones John John John John John John John John	24.373 27.1786	0.3 0.3 1.1 1.1 0.1 1.1 1.1 0.1 1.1 0.1 0.1 0.1	0.4 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	100 100 100 100 100 100 100 100 100 100	2 2 4 4 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Down Jones Applied Control of Co	24,373 7,586 7,586 12,445 8,856 12,445 8,856 12,445 8,856 12,445 12,456 13,457 14,666 14,476 11,156 13,566 14,569 13,566 13,566 13,567 14,566 13,567 14,566 15,569	0.31 11.11 11.11 10.11 1	0.4 0.7 2.3 0.7 2.3 0.7 2.4 1.1 1.1 0.6 1.1 1.2 0.6 1.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	100 100 100 100 100 100 100 100 100 100	2 2 4 4 1 2 2 2 3 3 3 10 0 9 9 4 4 3 3 13 6 19 9 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones John John John John John John John John	24,373 7,586 7,586 12,445 8,856 12,445 8,856 12,445 8,856 12,445 8,856 12,456 13,457 14,656 14,645 1	0.31 0.11 1.01 0.11 1.01 0.11 0.11 0.11	0.4 2.3 90.7 2.3 90.7 90.7 90.7 90.7 90.7 90.7 90.7 90.7	100 107 107 107 107 107 107 107 107 107	2 2 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hobbits Host Jones Hos	24,373 27,274 28,28 28,2	0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.5	0.4. 0.4. 0.7. 0.7. 0.7. 0.7. 0.7. 0.7.	100 100 100 100 100 100 100 100 100 100	2 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Down Jones Down	24,373 27,1786	0.31 0.11 1.02 0.11 0.11 0.11 0.11 0.11 0.1	0.4 2.3 2.3 0.7 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6	100 107 107 107 107 107 107 107 107 107	2 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hobbits Host Jones Hos	24,373 7,586 7,586 12,445 8,856 12,445 8,856 12,445 8,856 12,445 8,856 12,456 13,457 14,656 13,617 14,656 14,640 1	0.31 0.11 1.02 0.11 0.11 1.02 0.12 0.12 0.1	0.4 0.7	100 107 107 107 107 107 107 107 107 107	2 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Down Jones Down	24,373 27,1788 27,374 2	0.31 1.01 1.01 1.01 1.01 1.01 1.01 0.11 0	0.4 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	100 100 100 100 100 100 100 100 100 100	2 4 4 1 1 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3



Fuente: BBVA Research



Debt markets Developed Markets US (2-yr)	, 101, 75, Ch				
	2.54	Daily -0.8	Week 1.4	Mo nth	YTD 62
us	2.81	-1.5	-4.6	-16	35
GER (2-yr) Germany	0.66	-0.9 -1.5	-1.8	-6 -18	-5 -18
France Spain	0.63	-1.2 -2.2	-3.3 -1.4	-17 -20	-19 -31
Italy Portugal	1.31 2.70 1.80	-2.6 -0.2	2.4	-24 -15	61
Greece	3.99	-4.6	1.2	-62	-21 -12 0
Japan (2-yr) Japan	-0.13 0.03	-0.3 -0.3	-1.4 -2.2	0 -2	-2
Emerging Markets Brozil	11.37	Daily -7.2	Weekly -30.3	Monthly -103	112
Chile Colombia	4.60 6.56	0.1	-0.4 -1.9	4	9 12
Merico	7.69	4.3	9.0	-12	11
Peru Poland	5.23 3.19	-1.3 -1.6	-3.8 -3.2	-10 -6	36 -12
Poland Russia	3.19 7.80	0.1 -7.0	-3.2 -0.8	28 206	-12 17 537
Turkey India	16.73 7.87	-2.8	61.0 -3.2	-5	48
Indonesia Country ris	7.63	-9.4 es in bp)	-16.8	43	133
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	35	0.3	-1.5	1	6
Italy	242	1.1	4.2	-5	79 -3
Portugal Spain 2-yr sovereign spread vs Germany	152 102	-0.7	3.0 0.4	-1	-12
2-yr sovereign spread vs Germany France	18	-2.3	-3.1	6	2
Italy	149	-1.8	12.9	-48	112
Portugal Spain	56 42	-0.7 0.0	1.6 -0.3	-23 5	-12 15
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
5-yr sovereign CDS * Brazil	258	-2.8	-7	24	98
Chile	61	-2.0	-4	5	12
Colombia Argentina	110 428	-6.1 -12.3	-16 -13	-9 81	5 190
Mexico	120	-10.7	-12	-27	13
Peru Poland	89 65	-2.2 -0.1	0	4	17 16
Russia	136	-3.7	-7	3	18
Turkey China	290 71	-12.0 2.4	41	13 15	125 20
India	103	2.5	8	1.2	34
Indonesia Ris	132 sk indicators		-9	10	47
Volatilty indicators (change in pp)	level	Daily -0.8	Weekly	Monthly	YTD
VIX VSTOXX	14 15	-0.4	-2 -1	3	2
EM EFT volatility Index	21	-1.2	0	4	4
Dollar/euro volatility EM FX volatility index	6 9	-0.1	-1 0	-1 0	2
Credit spread (BAA) (change in bps)	201 51	1.5	3	10	23
US bonds volatility index Inflation expectations (%)	level	Daily	Weeldy	Monthly	YTD
US Inflation expectations (5Y5Y)	2.41 1.73		1	-5 0	9
EZ Inflation expectations (5Y5Y) Banking 5y CDS (bps)*		Daily		Monthly	YTD
US EZ	56 93	-0.2 -1.3	-2 -9	-1	14 54
UK	62	-0.9	- 1	14	21
Large Spanish Medium Spanish	91 98	-0.7 -2.8	-13	3	55 23
			Weekly	Monthly	
US Non-financial EZ Non-financial	162 82	-0.2 -1.3	-2 -9	-1 5	14 54
EZ Non-financial UK Non-financial	108	41.3	-4	2	15
Interbank ma	rkets (%, cha	inges in b	p) Waaldy	Monthly	YTD
EONIA Index	-0.36	0	0	0	- 1
Eurlbor 3m Eurlbor 12m	-0.32 -0.18	0	0	0	-1
Libor 3m	2.34	0	0	2	64
Libor 12m	2.77 ck markets (9	0	- 1	3	67
3000	or markets ()	b)	Weekly		YTD
S&P500	2,745	0.3	1.0	-1.0	2
Dow Jones Nikkei	24,373 21,788	0.1 1.1	0.4 -2.3	3.1 -3.7	-2 -4
FTSF 100	7,586	-0.2	-0.7	-1.6	-1
EuroStoxx 50 IBEX	3,437 9,856	-0.1 -0.1	1.2	0.7	-2
DAX	12,445	-0.2	1.1	-3.0	-3
CAC MIB	5,356 21,862	-0.2 -0.2	0.6	41.9	- 1
ASE Athens MSCI Latam*			1.1	0.2	0
MCCI Latom *	747	-0.2	-1.4	4.4	-9
Ibovespa (Brazil)	747 83,617 74,666	-0.2 0.6 0.2	-1.4 3.0 2.6	4.4 0.4 -1.9	-9 -2 -4
Ibovespa (Brazil) Mexicol (Mexico)	747 83,617 74,666 48,589	0.6 0.2 0.1	-1.4 3.0 2.6 1.9	-4.4 -0.4 -1.9 7.5	-9 -2 -4 -3
Ibovespa (Brazil) Medool (Medoo) Merval (Argentina) MSCI EM Europe *	747 83,617 74,666 48,589 27,911 5,386	-0.2 0.6 0.2 0.1 0.4 1.3	-1.4 3.0 2.6 1.9 7.2 4.0	4.4 0.4 -1.9 7.5 8.3 0.0	-9 -2 -4 -3 -10 0
Ibovespa (Brazil) Medool (Medoo) Meval (Argentina) MSCI EM Europe * Poland	747 83,617 74,666 48,589	0.6 0.2 0.1	-1.4 3.0 2.6 1.9 7.2 4.0 0.9	4.4 0.4 -1.9 7.5 8.3 0.0 -4.5	-9 -2 -4 -3 -10
Ibovespa (Brazil) Medool (Medoo) Meval (Argentina) MSCI EM Europe * Poland	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938	-0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4	-9 -2 -4 -3 -10 0 -12 10 -16
libovespa (Brazil) Mercial (Argentina) Mercial (Argentina) MSCI EM Europe * Poland Micas 10 (Russia) Issa 100 (Turkey) MSCI EM Asia * Shenghai (Com (China)	747 83.617 74.666 48.589 27.911 5.386 2.156 4.549 98.938 870 2.747	-0.2 0.6 0.2 0.1 0.4 1.3 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9	-9 -2 -4 -3 -10 0 -12 10
Ibovespa (Brazil) Medool (Medoo) Meval (Argentina) MSCI EM Europe * Poland	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10
Iboverpa (Mrazil) Mexval (Argentina) Mexval (Argentina) Mexval (Argentina) Micce 10 (Riussia) Iso 100 (Turkoy) MSCLEM Laural MSCLEM Asia Shanghai Com (China) Jalarta (Indonesia) Enaklina jasetor (US banks	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 Iewel 136,0	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5 Monthly 6.1	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTD
Hoovepa (Daza) Mewto (Mexico) Mewto (Mexico) Mewto (Mexico) Mewto (Mexico) Mewto (Mexico) Mexico (Mexico) Most (Mexico)	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 [cwl 136,0 103,7	-0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 Daily 0.1 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5 Monthly 6.1 6.1	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTD -9 -4
Hoovepa (Dazil) Mesch (Mesch) Mesch	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 level 136,0 103,7 66,7 27,9	-0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2	-1,4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weeldy -0.5 -0.3 -0.9	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5 Montbly 6.1 6.1 6.1 2.2 2.7.0	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTD -9 -4 -10 -7
Ibosepa (Irazil) Mechol (Mecho) Mech	747 83,617 74,666 48,589 27,911 5,386 4,549 98,938 870 2,747 5,695 lovil 136,0 103,7 66,7 27,9 46,8	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2	-1,4 3,0 2,6 1,9 7,2 4,0 0,9 1,8 2,5 -0,5 -3,5 0,5 Weekly -0,5 -0,5 -0,5 -0,5 -0,5 -0,5 -0,5 -0,5	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.5 Monthly 6.1 6.1 2.2 7.0 4.8	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTD -9 -4 -10 -7 -10
Ibosepa (Daza) Weboto (Mekro) Weboto (Mekro) Webot (Mekro) Webot (Mekro) Weboto (747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 100,01 136,0 103,7 66,7 22,9 46,8 221,3 91,5	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 -0.9 -1.2 0.3 1.8	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 -7.9 11.8 6.5 Monthly 6.1 -2.2 -7.0 9.8 4.7 0.3	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTD -9 -4 -10 -7 -10 -13 -16
Discovega (Dara B) Websto (Marko) Westo (Mar	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 1cvtl 136,0 103,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.4 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 0.5 0.5 Weekly 0.5 0.3 -0.5 0.3 -0.5 0.3 -0.5 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 -7.9 11.8 6.5 Monthly 6.1 6.1 -2.2 7.0 9.8 4.7 0.0 1.0	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 YTD -9 -4 -10 -7 -10 -13 -16 -14 -18
Ibosepa (David) Mecha (Mecha)	747 83,617 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 [cwl 136,0 103,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5 9,8	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.4 0.5 0.7 0.7 0.1 0.0 0.2 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 0.5 -0.5 -0.5 -0.5 -0.5 -1.2 0.9 -1.2 0.9 -1.2 0.9 -1.2 0.9 -1.2 0.9 -1.2 0.9 -1.2	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 111.8 6.5 Monthly 6.1 6.1 6.1 6.2 7.0 9.8 4.7 0.3 0.1 3.7 0.0 1.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-9 -2 -4 -3 -3 -10 0 0 -12 10 0 -16 -6 -6 -18 -10 9 -4 -10 -7 -10 -13 -16 -14 -18 -39
Illoweepa (Marcilla) Weboth (Marcilla) MSC EM Karene * Polard Mice 10 Offunda) Mice 10 Offunda) Mice 10 Offunda) Mice 10 Offunda) Marcilla (Marcilla) Stenglas (com (China) Johanta (Indonesia) Tending wester Gill Sanda Mice 10 Offunda) Employee sector Cit Indonesia Bibly Cit Cit Indonesia Bibly	747 83.617 74.666 48.589 27.911 5.386 2.156 870 2.747 5.695 16wl 136.0 103.7 66.7 27.9 46.8 221.3 91.5 53.7 11.5 98.918	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 -0.4 0.5 -0.7 Daily 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.5 -0.7 Daily 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -3.5 0.5 0.5 -0.3 -0.9 -1.2 0.3 1.8 0.9 0.3 6.1 1.6 3.0	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 4.7 9.1 6.1 6.1 6.1 6.1 6.2 7.9 9.8 4.7 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	-9 -2 -4 -3 -3 -10 0 -12 -10 -16 -6 -18 -10 -7 -10 -13 -16 -14 -18 -39 -18
Ibosepa (1948) Weboth (Mexico)	747 83,617 74,666 48,591 27,911 5,386 4,549 98,938 870 2,747 5,695 level 136,0 103,7 66,7 27,9 46,8 221,3 91,5 5,91 11,5 98,938 221,3 91,5 5,91 11,5 98,938	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.2 0.3 0.0 0.1 0.0 0.0 0.0 0.0 0.0 0.0	1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 3.5 0.5 Weekly -0.5 -0.3 -0.9 1.2 0.3 1.8 0.9 1.8 0.9 1.2	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 7.9 11.8 6.1 6.1 6.1 6.1 2.2 7.0 9.8 4.7 0.3 0.0 1.3 0.0 1.3 0.0 1.3 0.0 1.3 0.0 1.3 0.0 0.0 1.3 0.0 0.0 1.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-9 -2 -4 -3 -10 0 -12 -10 -16 -6 -18 -10 -7 -10 -13 -16 -14 -18 -39 -18 -7 -15
Illoweepa (Marcilla Medical Marcilla Ma	747 83,617 74,666 48,589 27,911 5,386 4,549 98,938 870 2,747 5,695 level 136,0 103,7 66,7 27,9 46,8 221,3 91,5 5,95 11,5 9,8 12,5 9,8 12,5 9,8 11,5 9,8 11,5 9,8 11,5 9,8 11,5 11,5 11,5 11,5 11,5 11,5 11,5 11	0.2 0.5 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 0.5 0.5 0.5 0.5 -0.5 -0.3 -0.9 1.2 0.3 1.8 0.9 0.3 6.1 1.6 3.0 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.4 7.9 11.8 6.5 Monthly 6.1 2.2 7.9 9.8 4.7 0.3 0.1 3.7 4.3 1.4 4.3 1.4 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 -7 -10 -7 -10 -14 -18 -3 -9 -15 -7 -9
Ibosepa (1948) Weboth (Mexico)	747 83,617 74,666 48,599 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 16vii 136.0 103.7 66.7 27,9 46.8 221.3 91.5 53.7 11.5 9.8 12.5 36.6 14.6 83.9	0.2 0.6 0.2 0.1 0.4 1.3 0.0 0.2 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 -0.5 -0.5 -0.5 -0.3 -0.9 -1.2 0.3 1.8 0.9 -1.2 0.3 6.1 1.6 3.0 1.6 3.0 1.6 3.0 1.6 3.0 1.6 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	4.4 0.4 1.9 7.5 8.3 0.0 4.5 2.4 7.9 11.8 6.5 Monthly 6.1 6.1 6.1 6.1 6.1 9.8 4.7 0.3 0.0 1.3 0.0 1.3 0.0 1.3 0.0 1.3 0.0 0.0 1.3 0.0 0.0 1.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 -7 -10 -7 -10 -14 -18 -18 -17 -17 -19 -18 -18 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Ibosepas (David) Weboth (Mexico) Wereval (Mexico) Wereval (Mexico) Wereval (Mexico) Wereval (Mexico) West	747 74,666 48,589 27,911 5,386 27,911 5,386 4,549 98,938 870 2,747 5,695 16val 136,0 103,7 66,7 27,9 46,8 221,3 91,5 53,7 11,5 53,7 11,5 53,7 11,5 66,6 83,9 666,0 247,2	-0.2 0.6 0.2 0.1 1.3 0.0 0.2 -0.4 1.3 0.0 0.2 -0.7 -0.7 0.1 0.0 0.2 -0.7 0.1 0.0 0.2 -0.2 -0.2 -0.2 -0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-1.4 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	4A, 0.4 1.9 7.5 8.3 0.0 4.5 2.3 2.4 1.8 6.5 6.1 6.1 6.1 6.2 7.0 0.3 0.1 3.7 4.4 1.4 1.4 8.6 8.6	-9 -2 -4 -3 -10 0 -12 10 -16 -6 -18 -10 -7 -10 -13 -14 -18 -7 -15 -7 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
Illocorega (Marcilla) Medical (Marcilla) MSC ERM (Empres * Price of Marcilla) MSC ERM (Empres * Price of	747 74,666 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 103,7 66,7 22,9 46,8 321,3 91,5 7 11,5 9,8 12,5 36,6 83,9 696,0 247,2 185,9 62,2 74,5	-0.2 0.6 0.2 0.1 1.3 0.0 0.2 -0.2 -0.4 0.5 -0.7 0.1 0.0 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	-1,4 3.0 2.6 1.9 7.2 4.0 0.9 2.5 3.5 0.5 0.5 0.5 0.5 0.5 0.3 0.9 0.3 0.9 0.3 0.9 0.3 0.9 0.9 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4A, 1.9 7.5 8.3 0.0 4.5 2.3 2.4 11.8 6.1 2.2 7.0 9.8 4.7 7.9 6.1 2.2 7.0 0.3 0.1 3.7 4 1.4 1.6 3.1 1.6 5.5 4.4 7.6 7.6 7.6 7.6 7.6 7.6 7.6 7.6 7.6 7.6	-9 -9 -2 -4 -3 -3 -10 0 0 -12 10 -6 -6 -10 -7 -10 -13 -16 -14 -18 -7 -7 -9 -9 -9 -11 -9 -8 -12 -12 -12 -12 -12 -12 -12 -12 -12 -12
Ibosepas (Daras) Websto (Marko) Westo (Marko	747 74,666 48,589 27,911 5,386 4,549 870 2,747 5,695 1ewl 136,0 103,7 66,7 22,9 46,8 221,3 21,5 53,7 11,5 98 12,5 2,6 14,6 14,6 81,9 696,0 247,2 185,9 62,2 744,5	-0.2 0.6 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.4 0.5 0.7 0.1 0.0 0.2 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	-1,4 3,0 2,6 1,9 7,2 4,0 0,9 1,8 2,5 3,5 3,5 0,5 0,5 0,5 0,5 0,5 0,5 0,5 0,5 0,5 0	4.4. 1.9 7.5 8.3 0.0 4.5 8.3 0.0 4.5 2.3 2.4 4.1 8.6 6.1 6.1 6.2 2.0 9.8 4.7 7.0 9.8 4.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	-9 -9 -2 -4 -3 -3 -10 0 0 -12 10 -6 -6 -6 -18 -10 77 -10 -9 -4 -10 -13 -16 -14 -18 -39 -18 -7 -15 -7 -9 -9 -11 -9 -8 -12 -14 -14
Illocoregia (Dariel) Mechal (Marcha) Micca 10 (Ma	747 74,664 48,589 27,911 5,386 2,156 4,549 98,938 870 2,747 5,695 1evel 136,0 103,7 66,7 27,9 46,8 221,3 91,15 53,7 11,5 9,8 12,5 2,6 14,6 14,6 14,6 14,6 14,6 14,6 14,6 14	-0.2 0.1 0.4 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.2 0.2 0.2 0.2 0.7 0.5 0.7 0.0 0.2 0.9 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.44 3.0 2.6 1.9 2.7 4.0 9 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	4.4. 1.9 7.5 8.3 0.0 4.5 2.3 2.4 4.5 6.1 6.1 6.2 2.4 7.0 9.8 4.7 0.3 0.1 1.6 5.3 1.1 5.5 4.4 8.6 2.3 2.3 2.4 2.3 2.4 1.5 5.4 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	99 -2 -4 -3 -3 -10 0 -12 -2 -10 -16 -6 -18 -10 -7 -10 -13 -16 -14 -14 -17 -19 -9 -8 -17 -11 -9 -8 -12 -14 -11 -6
Illoweepa (Marcilla Marcilla M	747 746 746 83.617 746 866 83.617 746 866 870 870 870 870 870 870 870 870 870 870	-0.2 0.6 0.2 0.1 1.3 0.0 0.2 0.2 0.2 0.2 0.2 0.3 0.7 0.0 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.2 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.44 3.0 2.6 1.9 7.2 4.0 9 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	444 199 7.5 83 0.0 45 2.3 4.5 7.9 4.1 11.8 6.1 6.1 6.1 6.1 6.1 7.9 9.8 4.7 7.9 9.8 4.7 7.9 9.8 4.7 7.9 9.8 4.7 7.9 9.8 4.7 7.9 9.8 7.9 7.9 7.9 7.9 7.9 7.9 7.9 7.9 7.9 7.9	99 22 4 3 3 100 0 112 100 116 6 18 110 116 117 117 117 117 117 117 117 117 117
Illowepa (David) Mexico (Davi	747 74,666 83,617 74,666 83,617 74,666 85,986 27,911 45,454 98,938 89,93	-0.2 0.1 1.3 0.0 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.1 0.0 0.2 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.4.3 3.0 2.6 1.9 2.5 4.0 0.9 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.3 0.6 1.0 0.3 0.1 1.0 1.1 1.1 1.2 1.1 2.1 1.2 1.3 2.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1	4.4. 1.9 7.5 8.3 0.0 4.5 8.3 0.0 4.5 8.3 6.5 4.7 7.9 4.1 8.6 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6	9 2 4 4 3 10 0 0 11 10 11 10 11 11 11 11 11 11 11
Interview of United States (1997) Mercal Office (1997) Mercal Office (1997) More of Offi	747 74,666 81,617 74,666 81,617 74,666 85,98 98,938 98,938 98,938 98,938 103,72 11,5	-0.2 0.1 0.6 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.0 0.2 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0	1.4.3 3.0 2.6 1.9 2.6 1.9 1.8 2.5 0.5 0.5 0.5 0.3 3.6 0.9 1.1.2 0.9 1.8 0.9 1.1.2 0.1 1.6 1.6 1.7 1.7 1.7 1.7 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	4.4. 1.9 0.4 1.9 1.7.5 8.3 0.0 0.5 8.3 0.0 0.6 1.5 1.6 1.6 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	-9 -2 -4 -3 -3 -10 -0 -10 -10 -10 -10 -10 -10 -10 -10
Ibosepas (Daras) Websto (Marko) West of Chapetrian	747 74.666 83.617 74.666 83.617 74.666 82.7911 103.7 66.7 27.417 103.7 66.7 136.0 13	-0.2 0.1 0.6 0.2 0.1 1.3 0.0 0.2 0.4 1.3 0.0 0.2 0.4 0.5 0.7 0.0 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.0 0.2 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0 0.0	1.4.3 3.0 2.6 1.9 2.6 1.9 1.8 2.5 0.5 0.5 0.5 0.3 3.6 0.9 1.1.2 0.9 1.8 0.9 1.1.2 0.1 1.6 1.6 1.7 1.7 1.7 1.7 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	4.4. 1.9 0.4 1.9 1.7.5 8.3 0.0 0.5 8.3 0.0 0.6 1.5 1.6 1.6 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	99 -11 -9 -11 -6 -3 -13 -13 -13 -13 -19 -17 -10 -19 -19 -19 -19 -19 -19 -19 -19 -19 -19
Ibosepas (Daras) Websto (Marko) West (Marko)	747 746 746 746 746 746 746 746 746 746	0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.0 0.2 0.1 0.1 0.0 0.2 0.1 0.1 0.0 0.2 0.2 0.9 0.9 0.1 0.1 0.0 0.2 0.2 0.9 0.9 0.1 0.1 0.1 0.0 0.2 0.2 0.9 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4.4 3.0 2.6 1.9 7.2 4.0 0.9 7.2 4.0 0.9 1.8 2.5 3.5 0.5 0.3 3.5 0.5 0.3 3.6 0.1 1.6 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 1.9 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.9 0.1 1.1 0.9 0.9 0.1 0.9 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4.4. 1.9 0.4 1.9 0.3 0.0 4.5 8.3 2.4 1.0 6.1 6.1 6.1 6.2 2.0 6.1 6.1 6.1 6.1 6.2 6.1 6.1 6.1 6.1 6.2 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	99 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -
Ibosepsa (drazili) Medica (Marcha) Medica (Marcha) Medica (Marcha) Micro (747 746 746 746 746 746 746 746 746 746	0.2 0.6 0.7 0.1 0.4 1.3 0.0 0.2 0.5 0.7 0.1 0.1 0.2 0.2 0.4 0.5 0.1 0.1 0.2 0.5 0.5 0.7 0.7 0.8 1.3 0.0 0.1 0.2 0.5 0.8 0.3 0.0 0.4 0.5 0.5 0.5 0.7 0.7 0.8 0.3 0.0 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.4 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.6 0.4 0.2 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.5 0.6 0.4 0.2 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.4 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-1.4 3.0 2.6 1.9 7.2 2.0 1.8 2.5 3.5 5.0 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5	44.4 1.9 0.4 1.9 8.3 8.3 2.4 1.1 8.3 2.4 1.1.8 6.1 2.2 2.3 1.3 1.3 1.5 5.3 1.4 1.6 1.2 1.4 0.5 1.2 1.4 0.5 0.1 1.0 0.0 0.1 1.0 0.0 0.1 0.0 0.0 0.0	99 9 4 110 110 110 110 110 110 110 110 110 1
Iboverpad (Paralle) Webboth (Markot) Webboth (747 746.66 33.617 74.666 33.617 74.666 45.49 870 136.02 13	0.2 0.5 0.6 0.2 0.7 0.1 0.6 0.2 0.5 0.6 0.2 0.1 0.6 0.2 0.1 0.6 0.2 0.1 0.1 0.5 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	14.4 3.0 2.6 1.9 7.2 4.0 0.9 7.2 4.0 0.9 1.8 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	4.4. 1.9 0.4 1.9 8.3 0.0 4.5 8.3 2.4 1.1.8 6.5 6.1 1.2.2 1.3 1.4.6 1.3 1.5 1.5 1.3 1.5 1.5 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.2 1.4 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	99 8 12 13 13 6 6 99 YTD 2 2 2 2 2 YTD
Ibosepas (drazili) Medico (drazili) Medi	747 748 748 748 748 748 748 748 748 748	0.2 0.1 0.1 0.2 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.3 0.5 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	11.43 3.0 2.6 3.0 2.6 1.9 7.2 4.0 0.9 1.8 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	44A 199 0.4 199 7.5 83 0.0 45 83 2.4 11.8 65 61 61 61 61 61 61 47 7.5 48 3.1 1.6 3.7 2.4 4.1 3.1 1.6 3.1 1.6 4.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	9 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1
Ibosepsia (Dariello Mecha (Dariello Micro 10	747, 748, 68, 68, 68, 68, 68, 68, 68, 68, 68, 6	0.2 0.5 0.6 0.2 0.1 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.4.3 3.0 2.6 1.9 7.2 1.9 7.2 4.0 0.9 7.2 4.0 0.9 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	44A -1-9 -0.4 -1-9 -7.5 -8.3 -7.5 -8.3 -2.4 -1.1 -6.5 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1	99 9 111 16 6 19 9 9 9 112 14 11 6 6 19 9 9 9 112 14 11 6 6 19 9 9 9 11 11 6 6 19 9 9 9 11 11 6 7 7 9 9 9 9 11 11 6 7 7 9 9 9 9 11 11 6 7 7 9 9 9 9 11 11 6 7 7 9 9 9 9 11 11 6 7 7 9 9 9 9 11 11 6 7 7 9 9 9 9 9 9 11 11 6 7 7 9 9 9 9 9 9 11 11 1 6 7 7 9 9 9 9 9 9 11 1 1 1 1 1 1 1 1 1 1
Illiconepad (drazile) Method (Oberlo) Mercyal (Criporelina) Mercyal (Criporelina) Micros 10 (Oberlo)	747 74866 33.617 748666 33.617 748666 45.49 98.938 92.747 15.595 16881 136.0 103.7 115.5 27.5 27.5 27.5 27.5 28.6 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7	0.2 0.5 0.7 0.1 0.1 0.1 0.2 0.2 0.2 0.1 0.1 0.2 0.2 0.2 0.1 0.1 0.2 0.2 0.2 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	14.4 3.0 2.6 1.9 7.2 4.0 0.9 7.2 4.0 0.9 1.8 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	44A 1-99 7-5 8-3 8-3 2-4 1-1-8 6-1 6-1 6-1 6-1 6-1 6-1 6-1 7-9 9-8 8-4 7-7 9-8 8-4 7-7 9-8 8-4 7-7 9-8 8-4 7-7 9-8 8-4 7-7 9-8 8-4 8-4 8-4 8-4 8-4 8-4 8-4 8-4 8-4 8	99 4 100 113 115 115 115 115 115 115 115 115 115
Ibosepas (drazili) Medico (drazili) Medico (drazili) Misca (drazili) M	747 74866 33.617 748666 33.617 748666 45.49 98.938 92.747 15.595 16881 136.0 103.7 115.5 27.5 27.5 27.5 27.5 28.6 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7	0.2 0.1 1.3 0.0 0.1 1.3 0.0 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.5 0.3 0.0 0.1 0.1 0.0 0.2 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	14.4 3.0 2.6 1.9 7.2 1.9 7.2 1.8 1.9 7.2 1.8 2.5 1.9 2.5 2.5 0.3 3.5 0.5 0.3 3.6 0.9 0.9 1.2 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.3 1.8 0.9 0.9 0.3 1.8 0.9 0.9 0.3 1.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	44A 1-9 0-7-5 8-3 8-3 8-3 8-1 1-8 8-1 1-8 8-1 1-8 8-1 1-8 8-1 1-8 1-8	99 -111 -6 -3 -131 -6 -19 -9 -111 -6 -5 -3 -122 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -
Iboverpad (Paralle) Weboth (Obesico) Weboth (O	747 746 746 746 746 746 746 746 746 746	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4.3 3.0 2.6 1.9 7.2 2.0 0.9 7.2 2.0 0.9 0.9 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	44.4 -1.9 -0.4 -1.9 -1.5 -1.3 -1.5 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.6 -1.1 -1.0 -1.1 -1.1	99 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -
Illoweepa (Marcilla Marcilla M	747 747 748 748 748 748 748 748 748 748	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	14.4 3.0 2.6 1.9 7.2 0.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	44.4 -1.9 -7.5 -8.3 -7.5 -8.3 -7.5 -8.3 -7.5 -8.3 -7.5 -6.1 -6.1 -6.1 -6.1 -6.2 -6.1 -6.1 -6.2 -6.1 -6.1 -6.2 -6.1 -6.1 -6.2 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1	99 -9 -10 -11 -11 -11 -11 -11 -11 -11 -11 -11
Ibosepad (Marcilla Marcilla Ma	747 74667 74667 74667 74667 74667 74667 74667 74667 74667 74667 74	0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4.3 3.0 2.6.6 1.9 7.2 0.9 0.9 0.9 1.8 1.8 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	44A 1-9 0-7-5 8-3 8-3 8-3 1-1-6 8-3 1-1-6	9 - 12 - 10 - 10 - 10 - 10 - 10 - 10 - 10
Illoweepa (Marcia) Mechad (Marcia) Mechad (Marcia) Misca 10 Muscala Misca 10 Mus	747 747 748 748 748 749 749 749 749 749 749 749 749 749 749	0.2 0.6 0.6 0.2 0.1 0.4 0.2 0.5 0.8 0.1 0.5 0.6 0.6 0.2 0.2 0.6 0.6 0.6 0.2 0.7 0.1 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	14.4 3.0 2.6 1.9 2.7 2.2 2.7 2.2 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	444 1-9 1-7-5 8-3 1-7-5 8-3 1-7-9 1-	99 110 110 110 110 110 110 110 110 110 1
Ibosepsia (Dariell) Model (Marcha) Model (Ma	747 747 748 748 748 748 748 748 748 748	0.2 0.6 0.7 0.1 1.3 0.0 0.0 0.1 1.3 0.0 0.0 0.2 0.2 0.4 1.1 0.1 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.4.3 3.0 2.6.5 1.9 7.2 0.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	444 -1.9 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1 -6.1	99 -9 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Ibosepsia (Dariell) Model (Marcha) Model (Ma	747 74669 73.617 74669 74669 74669 74669 74669 74669 74669 74669 7469 74	0.2 0.6 0.7 0.1 1.3 0.0 0.0 0.1 1.3 0.0 0.0 0.2 0.2 0.4 1.1 0.1 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.4.3 3.0 2.6.5 7.2.2 7.	444 1-9 1-7-5 8-3 8-3 1-7-5 8-3 1-7-5 8-3 1-7-5 8-3 1-7-5 8-3 1-7-5 1-7-7 1-7 1	9 -9 -10 -10 -11 -10 -11 -11 -11 -11 -11 -11
Illoweepa (Marcia) Mechad (Marcia) Misca 10 Muncia) Misca 10 Mu	747 747 748 748 748 749 749 749 749 749 749 749 749 749 749	0.2 0.6 0.6 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	11.43 3.0 2.65 3.0 2.62 3.0 2.62 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	444 -1.9 -7.5 -8.3 -7.5 -8.3 -1.1 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6	9 -9 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Ibosepas (daza) Mechado (dascio) Model (Marcino) Model	747 747 748 748 748 748 748 748 748 748	0.2 0.6 0.6 0.2 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	11.43 3.0 2.65 3.0 2.65 3.0 2.62 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	444 1.99 7.53 80.0 4.5 2.3 4.5 2.4 4.7 9.9 4.6 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6	-9 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Illoweps (Marsib) Mechot (Marcia) Mechot (Marcia) Misc (Marsib) Misc (Ma	747 747 748 748 748 748 748 748 748 748	0.2 0.6 0.0 0.1 0.1 0.1 0.1 0.2 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	11.43 3.0 2.65 3.0 2.62 3.0 2.62 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	444 1199 333 803 445 233 445 445 447 447 447 447 447 447 447 447	9 -9 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Ibosepsia (Dariello Ibosep	747 747 748 748 748 748 748 748 748 748	0.2 0.5 0.7 0.1 0.0 0.2 0.2 0.5 0.7 0.1 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	11.43 3.0 2.6.9 3.0 2.6.9 3.0 2.6.9 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	444 1199 333 345 233 445 233 445 249 711,8 65 661 661 631 331 347 447 437 448 448 447 448 448 448 448 449 449 449 449 449 449	99 -9 -11 -14 -19 -9 -9 -11 -11 -15 -5 -15 -15 -15 -15 -15 -15
Ibosepad (Darie) Medic (Marcia) Mod (Ball Barrier) Mod (Ball Ba	747 74667	0.2 0.6 0.6 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4.3 3.0 2.6.6 2.6.6 2.6.7 2.7 2.7 2.7 2.7 2.7 2.6.7 2.6.7 2.6.7 2.6.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2	444 199 303 000 45 233 45 45 234 418 65 46 61 61 63 63 63 63 64 67 63 63 64 63 64 64 63 64 64 65 66 61 66 61 68 63 68 66 61 68 68 68 68 68 68 68 68 68 68 68 68 68	-9 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1



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