

Market Comment | Financial markets bounced back after sharp decline due to trade conflicts

Global Financial Markets Unit 12 Jul 2018

- Financial markets rebounded after yesterday's decline on prospects of resumed trade talks between China and the US in order to halt trade strains. The Chinese Vice Minister Wang Shouwen said that the country would open its markets wider and deeper. In this context, Chinese stocks climbed back from their recent biggest losses, driving other Asian markets slightly higher. Both the US and European stock markets also bounced back today, led by the slight improvement in market mood coupled with positive 3Q18 company earnings results expectations and the increase in EZ industrial production (see).
- Despite the improvement in the financial market mood, caution remains. The US 10Y yield remained broadly stable, despite the robust US CPI figures for June (2.9%) (see), while the 10Y Bund inched lower. ECB minutes, did not provide additional information but reinforced the roll for the forward guidance as a tool of adjusting monetary policy. Regarding the strong guidance on interest rate, the minutes suggested they wanted a good balance between providing sufficiently precise guidance and maintaining adequate flexibility (see). Peripheral risk premia remained unchanged.
- The USD remained steady against its major peers: the JPY depreciated (showing the risk aversion mood) and both the EUR and the GBP appreciated against the US dollar. In addition, the stability of the USD favoured EM currencies which slightly appreciated across the board, led by the MXN. Crude oil prices continued below \$75 per barrel and copper recovered slightly.

Table 1 Update 18:00 CET July 12



Debt markets	(10V % d)	annes in l	20)		
Developed Markets US (2:yr)	level 2.59	Daily 1.2	Week 3.9	Month 5	YTD 67
US	2.85 -0.64	0.4	2.4	-11	39
GER (2-yr) Germany France	0.35 0.64	1.3	0.0 -0.7	-19	-17 -19
Spain	1.29		-4.2 -10.5	-24 -16	-33
Italy Portugal	2.63 1.75	-6.4 -2.6 -1.2	-5.4 -16.3	-24 -24 -68	53 -26 -24
Grecce Japan (2-yr) Japan	3.87 -0.13 0.04	-1.2 -0.2 0.2	-16.3 -0.1 -1.4	-68 0 -1	-24 1
Emerging Markets	level	Daily	Weekly	Monthly	YTD
Brazil Chile	11.28 4.61	-2.3 0.0	-16.0 0.6	-40 4	103
Colombia Mexico	6.55 7.72	-0.2 -0.8	-1.3 7.5	-4 -21	9 11 15
Peru Poland		0.5	-9.4 -1.9	-18	28
Russia Turkey	3.19 7.67	-4.0	-13.6	5	3
India	17.76 7.78	6.0 -9.1	96.0 -11.6	274 -19	640 40
Indonesia Country ris	7.53 k (bp. chang	0.3 es in bp)	-19.5	23	123
Developed Markets	level	Daily	Weekly	Monthly	YTD
France	28	0.1	-0.7	-5	-7
Italy Portugal	227 139	-5.1 -1.3	-10.5 -5.4	-5 -5	70 -9
Spain 2-yr sovereign spread vs Germany	93	-0.4	-4.2	3	-16
France	20	2.6	-0.1	9	4
Italy Portugal	134 55	-7.8 0.0	-16.3 -1.9	-27 1	97 5
Spain Experies Markets	34	-2.2	-8.2 Woodby	-12	7 YTD
Emerging Markets 5-yr sovereign CDS *	re ver	Day	weeny	montary	
Brazil Chile	250 59	10.0	-11	-3	90 10
Colombia Argentina	112 439	8.7 16.3	-4 -2	-13 79	7 200
Mexico	118	7.4	-13	-32	11
Peru Poland	86 61	1.8	-5 -4	-4 -7	14 12
Russia Turkey	127 327	1.2 26.7	-13 25	-9 49	9 163
China	72 102	4.5	4	16 14	22
India Indonesia	126	1.5 2.9	-7	-1	32 41
Volatilty indicators (chance in pp)	sk indicators level	Daily	Weekly	Monthly	YTD
VIX	13	-0.8	-2	1	3
VSTOXX EM EFT volatility Index	13 18	4.1	-2 -4	0	0 2
	7 10	0.4	0	-1 0	0
EM FX volatility index Credit spread (BAA) (change in bps) US honds volatility index	191 50	-0.4 0.7	-5 -1	3	13
US bonds volatility index Inflation expectations (%)		0.7 Daily	Weekly	-5 Monthly	YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.41 1.71		-1 -2	-4 -3	9 -3
Banking 5y CDS (bps) *	level 56	Daily	Weekly 0	Monthly 0	YTD 14
EZ	90	1.4 2.8	-4	-10	51
UK Large Spanish	63 88	1.8	-4	7	23 52
Medium Spanish	96	2.8 Daily	-5	-5 Monthly	21 YTD
US Non-financial	159	1.4	0	0	14
EZ Non-financial UK Non-financial	80 106	2.8 0.7	-4 -3	-10 -2	51 13
Interbank ma	rkets (%, cha	nges in b	p)		
EONIA Index	-0.36	0	O	Monthly 0	1
Euribor 3m Euribor 12m	-0.32 -0.18	0	0	0	1
		0	0	0	64
Ubor 3m	2.34	0		- 2	
Libor 3m Libor 12m	2.34 2.78 k markets (3	0	ō	2	67
Ubor 3m Ubor 12m Stor Main indices	2.78 :k markets () level	0	0 Weekly	2 Monthly	67 YTD
Libor 3m Libor 12m Stoc Main Indices S&P500	2.78 k markets (3 level 2,790	O Daily	Weekly	2 Monthly 0.1	YTD 3
Ubor 3m Ubor 12m Stoc Mainindices S&P500 Dow Jones Nikkei	2.78 k markets (9 level 2,790 24,898 22,188	0 Daily 0.6 0.8 1.2	0 Weekly 1.9 2.2 3.0	2 Monthly 0.1 -1.7 -3.0	YTD 3 0
Libor 3 m Libor 12 m Stoc Main indices SAPS00 Dow Jones Nikkei FTSE 100 EuroStoox 50	2.78 level 2,790 24,898 22,188 7,651 3,445	0 0 0.6 0.8 1.2 0.8 0.7	0 Weekly 1.9 2.2 3.0 0.6 0.1	2 Monthly 0.1 -1.7 -3.0 -0.7 -0.9	YTD 3 0 -3 0 -1
Ubor 3 m Ubor 12 m Stoc Main indices SAP500 Dow Jones Nikkii FTSE 100	2.78 k marketa 6 2.790 24.898 22.188 7.651 3.445 9.767 12.493	0 0 0.6 0.8 1.2	0 Weekly 1.9 2.2 3.0 0.6	2 Monthly 0.1 -1.7 -3.0 -0.7 -0.9 -1.5 -2.7	YTD 3 0 -3 0 -1 -3
Libor 3m Libor 12m Stoc Main Indices SAP500 Dow Jones Held 100 Euro Brox 50 BIBX DAX CAC	2.78 k marketa 6 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406	0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0	0 WeeMy 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7	2 Monthly 0.1 4.7 3.0 0.7 0.9 4.5 2.7 0.9	YTD 3 0 -3 0 -1 -3 -3 -3 -3
Libor 3m Libor 12m Stor Main indices SeP500 Dow Jones Heal Heal FTEX 100 FTEX 100 LIBOR SERVICES LIBOR SERVICES MISS ASSESSED MISS ASSES	2.78 k marketa 6 level 2.790 24,898 22,188 7,651 3,445 9,767 12,493 5,406 21,790 752	0 9 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4	0 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5	2 0.1 1.7 3.0 0.7 0.9 1.5 2.7 0.9 4.5 4.3	YTD 3 0 -3 0 -1 -3 -3 -3 -2 0
Liber 3 m Liber 17 m Stock	2.78 k markets 6 level 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406 21.790 752 83.725	0 0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4 0.8 -0.5	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5 0.8	2 Monthly 0.1 1.7 3.0 0.7 0.9 1.5 2.7 0.9 1.5 1.3 2.3 3.7	YTD 3 0 -3 0 -1 -3 -3 -3 2
Liber 3 m Liber 17 m Sect	2.78 k markets 6 level 2.790 24,898 22,188 7,651 3,445 9,767 12,493 5,406 21,790 752 83,725 75,432 49,011	0 0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4 0.8 0.7	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5 0.8	2 Monthly 0.1 1.7 3.0 0.7 0.9 1.5 2.7 0.9 1.5 1.3 2.3 3.7 5.0	YTD 3 0 -3 0 -1 -3 -3 -3 2 0 -8 -2 -3 -2
Liber 3m Liber 17m Stock Liber 17m S	2.78 k merkets 6 level 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406 21.790 75.2 83.725 75.432 49.011 27.185 5.308	0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4 0.8 -0.5 1.4 0.0 -0.2	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 0.6 0.5 0.8 1.2 0.9 -2.3 -0.2	2 Monthly 0.1 -1.7 -3.0 -0.9 -1.5 -2.7 -0.9 -1.5 -1.3 -2.3 -3.7 -5.0 -11.6 -0.4	YTD 3 0 -3 0 -1 -3 -3 -3 2 0 -8 -2 -3 -2 -13 -1
Liber 3 m Liber 3 m Store Stor	2.78 k merkets 6 2.790 24.898 22.188 7.651 3.445 9,767 12.493 5.406 21.790 752 83,725 75,432 49,011 27,185 5,308 2.161 4.494	0 0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4 0.8 0.7 1.0 0.4 0.5 1.4 0.0 0.2 1.4 0.0	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5 0.8 1.2 0.9 -2.3 -0.2 0.9	2 Monthly 0.1 1.7 3.0 0.7 0.9 1.5 2.7 0.9 1.5 1.3 2.3 3.7 5.0 -11.6 0.4 4.0	YTD 3 0 3 0 -1 -3 -3 -3 2 0 -8 -2 -3 -2 -1 -12 9
Liber 3 m Liber 3 m See	2.78 k merkets G level 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406 21.790 752 83,725 75,432 49,011 27,185 5.308 2.161 4.494 89,571 878	0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4 0.8 -0.5 1.4 0.0 0.2 -1.7 0.3 -1.9	0 Weekly 1.9 2.2 3.0 0.6 0.1 1.0 0.2 0.7 0.5 0.8 1.2 0.9 -2.3 -0.2 -1.1 1.9 0.6	2 Monthly 0.1 -1.7 -3.0 0.7 -0.9 -1.5 -1.3 -2.7 -5.0 -11.6 -0.4 -4.0 -2.4 -6.0 -7.1	YTD 3 0 -3 0 -1 -3 -3 -3 -2 0 -8 -2 -13 -1 -12 9 -24 -5
Liber 3 m Liber 17 m See	2.78 k merkets (2 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406 21.790 752 83.725 75.422 49.011 27.185 5.308 2.161 4.494 4.894 89.571 878	0 0 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.4 0.8 -0.5 1.4 0.0 -0.2 -1.7 0.3 -1.0 -1.9 -0.9 -1.9 -	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5 0.8 1.2 0.9 -2.3 -0.2 0.2 -1.1 -9.6 0.6 3.8	2 0.1 1.7 3.0 0.7 0.9 1.5 2.7 0.9 1.5 1.3 2.3 3.7 5.0 11.6 0.4 4.0 2.4 6.0 7.1 7.9	9 1 1 1 1 1 2 9 1 1 1 1 1 1 1 1 1 1 1 1
Libor Jim Libor Tim Stock SAPSO Down Jones 18-bid	2.78 k merkets (6 level 2.790 24,898 22,188 7,651 3,445 9,767 12,493 5,406 21,790 752 83,725 75,432 49,011 27,185 5,308 2,161 4,494 89,571 878 2,838 5,908 level	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5 0.8 1.2 0.9 2.3 -0.2 0.2 1.1 9.6 0.6 3.8 3.0 Weekly	2 Monthly 0.1 1.7 3.0 0.7 0.9 1.5 2.7 0.9 1.5 1.3 2.3 3.7 5.0 11.6 4.0 2.4 4.0 2.4 4.0 2.4 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4	YTD 3 0 -3 3 0 -1 -3 -3 -3 -2 0 -8 -2 -3 -1 -1 -12 9 -24 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Liber 3 m Liber 17 m Stock Sto	2.78 sk merkets (c lovel 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406 21.790 752 83.725 49.011 27.185 5.308 2.161 4.494 89.571 878 2.838 5.908 lovel 139.3 106.2	0 Daily 0.6 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.0 0.7 0.3 0.5 1.0 0.4 0.8 1.0 0.1 0.4 0.0 1.0 0.2 1.7 0.3 1.4 0.0 0.2 1.7 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 -0.6 0.5 0.8 1.2 0.9 -2.3 -0.2 -1.1 -9.6 0.6 3.8 3.0 Weekly 2.4	2 Monthly 0.1 1.2 3.0 0.7 1.5 2.7 9 1.5 1.3 3.7 5.0 0.4 1.1.6 0.4 4.0 0.7 1.1.6 0.4 4.0 0.4 4.0 0.4 4.0 0.4 4.0 0.4 0.4	9 224 45 -15 -7 YTD -6 -2
Libor 3 m Libor 17 m Soci	2.78 sk merketa (c level 2.790 24.898 22.188 7.651 3.445 9.767 12.493 5.406 21.790 752 83.725 75.432 49.011 27.185 5.308 8.9.571 878 2.938 5.908 level 139.3	0 Daily 0.6 0.8 0.8 0.7 1.0 0.5 1.0 0.0 0.2 1.1.0 0.3 1.0 0.0 0.2 1.1.0 0.3 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 Weekly 1.9 2.2 3.0 0.6 0.1 -1.0 0.2 0.7 0.5 0.8 1.2 0.9 -2.3 -0.2 0.2 1.1 9.6 0.6 3.8 3.0 Weekly 2.6	2 Monthly 0.1 1.2 3.0 0.7 1.5 2.7 0.9 1.5 2.3 3.7 5.1 1.3 2.3 3.7 4.0 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4	710 3 0 3 0 1 1 3 3 3 2 0 0 8 2 2 1 3 1 1 1 1 2 2 7 1 1 1 1 1 1 1 1 1 1 1 1 1
Libor Jim Libor Tim Soci Minipelises SSP500 Down Jones Haled Libor	2,78 ck merkets G level 2,790 24,898 22,188 7,651 3,445 9,767 12,493 5,406 21,790 752 83,725 5,308 2,161 4,494 89,571 878 2,838 level 339,3 106,2 68,1 28,7 48,0	0 Daily 0.6 0.8 1.2 0.8 1.2 0.8 0.5 1.0 0.4 0.5 1.4 0.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.5 1.0 0.3 1.0 0.5 1.	0 Weskly 1.9 2.2 3.0 0.6 0.1 1.0 0.2 0.7 0.6 0.5 0.5 0.8 1.2 0.9 0.2 0.2 1.1 1.1 0.6 0.6 3.8 3.8 3.0 Weskly 2.6 2.4 2.3 2.9 2.8	2 Monthly 0.1 1.7 3.0 0.7 0.9 1.5 5.0 0.4 1.6 0.2 1.1 6.0 0.7 1.5 0.0 1.1 6.0 0.7 1.7 9.9 1.4 Monthly 3.3 3.6 6.5 6.5 6.5 6.5 1.5 0.7 3.9 6.5 6.5 6.5 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.7 1.5 0.5 0.7 1.5 0.5 0.7 1.5 0.5 0.7 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	YTD 3 0 0 3 0 0 1 1 3 3 3 2 0 0 8 2 2 13 3 1 1 12 9 24 25 7 7 YTD 6 2 2 8 4 8
Libor 3 m Libor 17 m Stori Maint Indices \$569500 Down Jones FTES 100 LIBOX LIB	2,78 sk markets G 2,790 sk markets G 2,790 st 24,898 22,188 7,6551 12,493 5,406 21,790 752 49,011 127,185 5,308 2,1691 4,494 89,571 878 16,908	0 Dolly 0.6 0.8 1.2 0.8 0.7 0.3 0.6 1.0 0.6 0.8 1.0 0.6 1.0 0.8 0.5 1.0 0.4 0.2 1.4 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.5 0.3 0.5 0.3 0.5 0.3 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.3 0.2 0.5 0.3 0.2 0.3 0.2 0.5 0.3 0.2 0.3 0.3 0.2 0.3 0.3 0.2 0.3 0.3 0.2 0.3 0.3 0.3 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0 Wesley 1.9 2.2 3.0 0.5 0.5 0.8 1.2 0.9 2.3 3.0 3.8 3.0 0.6 2.2 3.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2	2 Monthly 0.1 4.7 3.0 0.7 0.9 4.5 2.7 0.9 4.5 4.3 3.7 5.0 4.1 4.0 2.4 4.0 2.4 4.0 7.1 7.9 9.4 1.4 1.7 9.9 1.4 9.0 1.4 9.0 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	710 3 0 3 3 0 1 1 3 3 3 2 2 0 8 8 2 2 2 1 3 1 1 1 1 2 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Libor Jim Libor Tim Stori Ministrative \$56950 Down Jones FTSS 100 Libor Jim	2,78 sk markets G 2,790 2,790 24,898 22,188 7,651 12,493 5,406 21,790 752 83,725 75,432 49,011 27,185 5,308 2,161 4,94 89,571 878 889,571 889,5 68,1 28,7 48,0 226,3 89,5 5,24 11,3	0 Dolly 0.6 0.8 1.2 0.8 0.7 0.3 0.5 1.0 0.4 0.8 0.5 1.4 1.0 0.9 1.4 1.7 0.3 1.4 1.0 1.9 0.9 0.2 0.3 0.3 0.3 0.3 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0 Wesley 1.9 2.2 3.0 0.5 0.5 0.8 1.2 0.9 2.3 3.0 0.5 0.5 0.8 2.3 3.2 2.9 2.2 2.3 3.2 2.8 2.5 3.2 2.8 2.5 3.2 2.8 2.2 3.3 2.2 3.2 2.8 2.5 3.2 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.5 3.2 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2	2 Monthly 0.1 4.7 3.0 0.1 4.7 3.0 0.7 4.5 2.7 0.9 4.5 4.3 3.7 5.0 0.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 6.5 4.4 4.0 6.7 1.1 6.7 6.5 4.7 6.5 4.7 6.5 4.7 6.5 4.7 6.7 6.5 4.7 6.7 6.5 4.7 6.7 6.7 6.5 4.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6.7 6	71D 3 0 3 0 0 1 1 3 3 2 0 0 8 2 2 3 3 1 1 1 1 2 4 5 5 7 7 7 1 1 1 8 8 4 4 8 1 1 1 1 1 8 1 6 6 1 9
Libor Jim Libor Tim Soci Minipeliane SAPPOO Down Jones Library	2,78 sk markets G level 2,790 sk markets G 2,990 24,898 22,188 7,551 3,445 9,67 12,493 5,406 21,790 75,452 83,252	0 Poly 0.6 0.8 1.2 0.8 0.7 0.6 1.0 0.6 1.0 0.4 0.5 1.4 0.0 0.3 1.0 0.2 1.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0 Westly 1.9 2.2 3.0 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 Monthly 0.1 1.2 3.3 3.6 5.0 7.1 3.3 3.6 6.5 2.7 4.1 6.6 5.4 1.6 6.5 4.1 6.5 4.1 6.7 1.6 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6	710 3 0 3 3 0 1 1 3 3 3 2 2 0 8 8 2 2 13 1 1 1 1 2 2 4 5 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Libor 3 m Libor 17 m Stori Maint Indices 5567500 Does Jones FTES 100 Libor 18 m Libor 18	2.78 k markets 0.7 k markets 1.2 km	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 2.2 3.0 0.6 0.5 0.5 0.8 1.2 0.9 9.6 0.5 0.8 3.0 0.2 2.4 1.1 2.2 3.3 0.2 2.4 1.2 2.3 3.0 2.2 2.4 1.2 2.3 2.9 2.8 2.4 1.2 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2	2 Monthly 0.1 1.2 2.3 2.3 2.3 3.7 1.1 6.5 4.1 6.5 2.7 2.4 4.0 4.0 4.0 7.1 1.3 3.6 6.5 2.7 4.1 6.7 2.7 4.5 2.7 5.4 6.5 3.7 5.4 6.5 3.7 5.4 6.5 5.4	710 3 0 0 3 0 1 1 3 3 2 0 0 8 8 2 2 3 3 2 1 1 1 1 2 2 4 2 5 1 5 7 7 7 7 1 0 6 6 2 8 8 1 1 1 1 8 1 1 8 1 6 6 1 9 1 4 0 1 9 1 1 1 1 1 8 1 1 8 1 6 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Libor Jim Libor 17m Stock SAPPOR SAP	2.78 k martets C 2.790 k martets 2.290 2.790 2.790 2.790 2.7851 3.445 2.7851 2.493 3.445 2.7851 2.493 2.7852 2.785	0 Daily 0.6 0.6 0.8 1.2 0.8 0.7 0.3 0.5 0.7 0.3 0.5 1.0 0.4 0.5 0.5 1.4 0.0 0.0 0.2 0.2 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.4 0.5 0.1 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.4 0.5 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.5 0.3 0.5 0.5 0.3 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0 Westly 1.9 2.2 3.0 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 Monthly 1 0.1 1.7 2.7 3.0 0.9 1.5 1.3 2.3 3.7 5.0 0.4 1.1 1.6 6.0 0.7 1.1 4.0 0.2 4.4 1.4 4.0 0.7 1.1 4.0 1.3 3.6 6.5 2.7 4.5 1.1 6.5 3.7 4.5 1.5 2.7 4.5 1.5 1.6 3.7 4.5 1.5 1.6 3.7 4.5 1.5 1.5 1.	YT0 3 0 -3 0 -1 -3 -3 -3 -2 -2 -3 -3 -1 -12 -9 -24 -5 -15 -7 -7 -7 -7 -7 -9 -40 -19 -17 -9
Libor Jim Libor Tim Soci Minimistra SoPPO Down Jones FIES 100 Libor So HEX ONA	2.79 (0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Weskly 1.9 2.2 2.3 3.0 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2 Monthly 10.1 1.17 3.0 0.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	YTD 3 0 -3 0 -1 -3 -3 -3 -3 -3 -3 -3 -3 -1 -12 -9 -2 -3 -4 -15 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Libor 3m Libor 17m Stori Main Indices \$56P500 Down Jones FTES 100 Libor 18m	2.78 the market of the market	0 10-iv 0.6 0.8 1.2 0.8 0.7 0.3 1.0 0.6 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	0 Weekly 1.9 2.2 3.0 0.6 0.1 1.0 0.6 0.8 1.2 2 0.2 2.3 3.0 0.5 0.5 0.8 1.2 2 0.2 2.3 3.0 0.6 0.5 0.6 0.5 0.6 0.7 0.6 0.8 1.2 2 0.2 2.3 2.9 0.4 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	2 Montkly 0.1 1.2 2.3 3.0 9.9 1.5 1.3 3.7 1.5 0.0 4.4 0.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.0 2.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4	710 3 0 3 0 1 3 3 2 2 0 8 2 2 3 3 2 2 3 3 1 1 2 2 4 5 5 7 7 7 7 1 1 8 8 4 4 4 4 8 4 8 9 1 1 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8
Libor Jim Libor Tim Stori Ministers SSP900 Down Jones FFSS 100 Excellent FFSS 100 Excellent FFSS 100 Excellent MISS ASSA Abrics MISS ABRICS MISS ASSA ABRICS MI	2.78 the marks to \$\frac{1}{2} \text{ ct marks to \$\frac{1}{2}\$ the marks t	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Wesky 1.9 2.2 3.0 0.6 0.1 1.2 0.7 0.5 0.8 1.2 0.2 1.1 0.0 0.5 0.8 0.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	2 Monthly 0.1 1.2 2.3 3.0 9.9 1.5 1.3 3.7 1.5 0.0 4.4 4.0 2.4 4.0 0.7 1.1 1.6 6.0 7.1 1.6 6.0 7.1 1.6 6.7 1.5 4.1 3.3 3.6 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 4.1 1.5 6.7 1.5 6.2 1.1 1.3 8.3 3.2 1.5 6.7 1.5 4.7 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.5 6.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	710 3 0 3 0 1 3 3 2 2 0 8 8 2 2 3 3 1 1 1 2 2 4 3 1 1 2 2 4 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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Libor Jim Libor Tym Sov Milistration Softing Milistration Softing Milistration FFES 100 Excellence FFES 100 Excellence MILIST ANX MILIST	2.78 (** swintsta \$2.790 (**) (** swintsta \$2.790 (**) (**) (**) (**) (**) (**) (**) (**	0 Delty 0.6 0.8 1.2 0.8 0.7 0.8 0.5 0.7 0.1 0.0 0.8 0.5 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0 Westly 1.9 1.9 2.2 3.0 3.0 6.0 6.1 1.0 0.2 0.7 0.6 0.5 1.2 0.7 0.6 0.6 3.8 3.0 2.4 1.1 0.2 0.7 1.5 1.6 0.7 1.5	2 Monthly 0.1 1.7 3.0 9.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	710 3 0 0 1 1 3 3 3 3 2 2 3 3 3 3 2 2 3 3 3 2 2 3 3 4 4 4 5 5 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1
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Libor 3m Libor 17m Store Maint Indices \$60000 Maint Indices \$600000000000000000000000000000000000	2.78 (** swintsta \$2.790 (**) (** swintsta \$2.790 (**) (**) (**) (**) (**) (**) (**) (**	0 Dosly O. Dosly O.	0 Westly 1.9 2.2 2.3 2.9 2.5 3.3 0.4 4.6 6.2.1 1.5 1.6 0.4 2.4 4.6 6.2 1.1 5.5 1.5 2.5 5.9 2.5 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5	2 Monthly 0.1 1.7 3.0 0.7 0.9 1.7 1.7 3.0 0.7 0.9 1.5 1.3 3.7 0.9 1.1 6.7 1.7 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	YTD 3 0 3 0 3 3 3 3 3 3 3 3 3 3 3 3 3 3 4 3 3 3 4 4 5 -1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Libor Jim Libor Tim Stori Militariantines \$6000 Militariantines \$6000 Militariantines \$6000 Militariantines \$6000 Militariantines ### Committed ### Committed	2.78 (** mulata (**) **Invalida (**) 2.490 (**) 2.490 (**) 2.490 (**) 2.490 (**) 3.445 (**) 7.52 (**) 7.52 (**) 7.52 (**) 7.52 (**) 7.52 (**) 7.52 (**) 7.53 (**) 7.54 (**) 7.55 (**)	0 0 0 0 0 0 0 0 0 0	0 Westly 19 23 3.0 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2 Monthly 0.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	YTD 3 0 3 0 3 0 3 3 0 4 3 3 3 2 2 3 3 2 4 3 3 4 4 4 8 4 8 4 8 4 8 4 8 4 8 7 7 7 11 7 8 7 8
Libor 3 m Libor 17 m Stori Maint Indices \$669500 Done Jones FTES 100 Execution Stori EXECUTION STATE	2.78 (** melata (**) Inenia (**) 2.790 (**) 2.4.898 (**) 2.4.898 (**) 3.445 (**) 3.745 (**) 3.745 (**) 3.75 (**)	0 0 oily 0.5 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.2 0.8 1.2 0.5 1.4 0.8 1.2 0.4 1.1 1.2 0.4 1.2 0.4 1.1 1.2 0.4 1.1 1.1 0.4 0.2 0.5 0.5 0.3 0.3 0.4 1.1 1.1 0.4 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0 Westly 19 22 2 3.0 0.6 6 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	2 Monthly 0.1 1.7 3.9 2.9 2.7 3.9 3.7 3.9 3.1 1.6 6.0 7.1 1.6 7.1 1.6 7.1 1.6 7.1 1.6 7.1 1.6 7.1 1.6 7.1 1.6 1.0 1.6 7.1 1.6 7.1 1.6 7.1 1.6 7.1 1.6	YTD 3 0 3 0 1 3 3 0 1 3 3 2 2 0 4 3 3 2 2 4 3 3 2 2 4 3 1 1 1 2 2 8 4 8 1 1 1 8 8 1 1 1 1 8 8 1 1 1 1 1 1
Libor 3 m Libor 17 m Sov Maint Instance 569500 Done Jones FFES 100 Libor 18 m Libr 18 m Libor 18 m Libr 18 m	2.78 (**westats*) **Invalidation** 1.2490 2.48,998 2.48,998 2.48,998 2.7842 2.782 2.782 2.782 2.782 2.782 2.782 2.783	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 19 23 3 0 0 1 1 2 0 0 5 0 8 2 3 3 0 0 1 1 2 0 1 2 1 2 1 1 2 1 2 1 2 1 2 1	2 Monthly 0.1 1.7 3.0 2.1 1.7 3.0 3.1 3.7 3.7 3.2 3.3 3.7 1.1 6.6 0.7 1.1 3.3 3.7 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	YTD 3 0 3 0 3 3 0 1 1 3 3 2 2 2 3 3 1 1 2 2 3 3 1 1 2 2 4 8 4 8 4 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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Libor 3 m Libor 17 m Sovi Maint Indices \$669500 Done Jones FTES 100 Libor 18 m Lib	2.78 (**westats**) **Invalidation** 1.290 2.48,98 2.48,98 2.48,98 2.48,98 2.78,31 2.78,31 2.78,31 2.78,31 2.78,31 2.78,31 2.71 2.88,31 2.88,31 2.44 4.77 2.41 2.44 4.77 2.42 4.77 2.43 3.65 3.66 3.76 3.76 3.77 3.74 3.74 3.74 3.74 3.75 3.75 3.75 3.75 3.75 3.75 3.75 3.75	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 2.2 3.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2 Monthly 1 12 12 12 12 12 12 12 12 12 12 12 12 1	9100 3 3 0 0 0 1 0 1 0 1 0 1 0 1 0 1 0 1
Libor 3 m Libor 17 m Sovi Maint Indices \$669500 Done Jones FTES 100 Libor 18 m Lib	2.78 (** moleta to 1.75 (** mole	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 2.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2 Horself (1) 11 12 13 13 13 13 13 13 13 13 13 13 13 13 13	7100 3 0 0 0 0 1 3 3 0 0 0 1 3 3 3 3 3 3
Librar Sm. Librar Sm. Service Science Scienc	2.78 (** weekst 2.5 ** weekst	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 2.2 3.0 0.2 1.10 0.3 1.2 2.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	2 Monthly 112 123 137 137 138 139 139 149 149 149 149 149 149 149 149 149 14	7100 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Libora 3m Libora 17m Soviem Service Se	2.78 (** moleta (**) ** moleta (**) **Lendard (**) 2.2790 2.48,98 2.48,98 2.48,98 2.78,91 2.790 2.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westing 1.9 1.9 2.2 2.0 0.1 1.9 0.6 0.1 0.1 0.6 0.5 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	2 Monthly Mont	9100 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Libor 3 m Libor 17 m Serial Mariantines 5 46950 0 Dobe Joines FFES 100 Excellent FFES 100 Excellent CAC MIR Allent MIR CALL	2.78 (** muleta (**) ** muleta (**) ** muleta (**) ** muleta (**) ** 2.790 ** 2.4898 ** 3.4492 ** 3.712 ** 3.717 ** 3	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 2.2 2.0 2.0 2.0 2.1 2.1 2.2 3.2 2.0 2.0 2.1 2.1 2.1 2.2 3.2 2.2 2.0 2.0 2.1 2.2 2.2 2.2 2.0 2.0 2.2 2.2 2.0 2.0 2.2 2.2	2 Monthly 10 1 1 1 2 2 3 3 7 3 7 1 4 2 1 1 2 2 1 1 5 5 2 4 2 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1	7100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Libor Jam Libor 17 m. Sevi Montane Sevi Mon	2.78 (** moleta (**) Inenia (**) 1.2790 (24.898) 2.4898 (**) 2.4898 (**) 2.4898 (**) 2.4898 (**) 2.4898 (**) 2.790 (**)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 (2.2 (2.4 (2.4 (2.4 (2.4 (2.4 (2.4 (2.4	2 Monthly Mont	7100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Libro Jam Libro 172m Sovi Ministratives SAPPSO Dove Jones FFES 100 Excellance FFES 100 Excellance FFES 100 Excellance Libro James FFES 100 Excellance Miss March Miss Miss March Miss Miss March Miss Miss March Miss March Miss Miss March Miss Miss Miss March Miss Miss Miss Miss Miss Miss Miss Miss	2.78 (2.790) 2.790	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Westly 1.9 2.2 3.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	2 Monthly 11.1. 1.2. 1.2. 1.2. 1.2. 1.2. 1.2. 1.	YTTO 3 0 0 3 0 0 1 1 3 3 3 3 3 3 3 3 3 3 3 3



Fuente: BBVA Research



Develo ped Markets	(10Y, %, ch level		Week	Month	YTE
US (2-yr) US	2.59 2.85	1.2 0.4	3.9 2.4	5 -11	67 39
GER (2-yr) Germany	-0.64 0.35	-0.9 -1.3	1.3	-5 -19	-3 -17
France Spain	0.64 1.29	-1.2	-0.7 -4.2	-24 -16	-19 -33
Italy Portugal	2.63 1.75	-6.4	-10.5 -5.4	-24 -24	53 -26
Greece Japan (2-yr)	3.87	-1.2 -0.2	-16.3 -0.1	-68 0	-24
Japan Emerging Markets	0.13	0.2	-1.4 Weekly	-1 Monthly	-1 YHD
Brazil	11.28 4.61	-2.3 0.0	-16.0 0.6	-40	103
Chile Colombia	4.61 6.55 7.72	0.0 -0.2 -0.8	0.6 -1.3 7.5	-4 -4	9 11
Mexico Peru	7.72 5.15	-0.8 0.5	7.5 -9.4	-21 -18	15 28
Poland Russia		0.8 -4.0	-9.4 -1.9 -13.6	-6 5	28 -13
Turkey	7.67 17.76 7.78 7.53	6.0	96.0	274	640
India Indonesia Country ris	7.76	-9.1 0.3	49.5	23	40 123
Developed Markets	le vel	es in bp) Daily	Weekly	Monthly	YTO
10-yr sovereign spread vs Germany France	28	0.1	-0.7	-5	-7
Italy Portugal	227 139	-5.1 -1.3	-10.5 -5.4	-5 -5	70 -9
Coole	93	-0.4	-4.2	3	-16
2-yr sovereign spread vs Germany France	20	2.6	-0.1	9	4
Italy Portugal	134 55	-7.8 0.0	-16.3 -1.9	-27 1	97 5
Spain	34	-2.2	-8.2	-12	7
Emerging Markets 5-yr sovereign CDS *	level	Daily	weekly	Monthly	YTD
Brazil Chile	250 59	10.0	-11	-3 2	90 10
Colombia	112	1.8 8.7	-4	-13	7
Argentina Mexico	439 118	16.3 7.4	-2 -13	79 -32	200
Peru Poland	86 61	1.8	-5 -4	-4 -7	14 12
Russia	127	1.2	-13	-9	9
Turkey	327 72	26.7 4.5	25 4	49 16	163
India Indonesia	102 126	1.5	1 -7	14	32 41
Ris	126 k indicators		-7	-1	
Volatilty indicators (change in pp)	level 13	Daily -0.8	Weekly -2	Monthly 1	YTO 3
VSTOXX	13	-1.1	-2	0	0
EM EFT volatility Index Dollar/euro volatility	18 7 10	-1.1 -0.2	-4 0	-1	0
EM FX volatility index Credit spread (BAA) (change in bos)	191	0.4 -0.4	1 -5	0	2 13
US bonds volatility index Inflation expectations (%)	50 level	0.7	-1 Weekly	-5 Monthly	1
US Inflation expectations (5Y5Y)	2.41	·	-1	-4	9
EZ Inflation expectations (5Y5Y) Banking Sy CDS (bps) *	1.71 level	Daily	-2 Weekly	-3 Monthly	-3 YT0
US	56	1.4	0	0	14
EZ UK	90 63	1.8	-4 1	-10 7	51 23
Large Spanish Medium Spanish	88 96	4.6 2.8	-4 -5	1 -5	52 21
Corporate 5y CDS (bps) *	level	Daily	Weekly	Monthly	
US Non-financial EZ Non-financial	159 80	1.4	-4	-10	14 51
UK Non-financial Interbank ma	106	0.7	-3 n)	-2	13
	level	Daily	Weekly	Monthly	YTO
EONIA Index Euribor 3m	-0.36 -0.32	0	0	0	1
Euribor 3m Euribor 12 m	-0.18	0	0	0	1 64
Libor 3m Libor 12m	2.34 2.78	0	0	2	67
Stoc	k markets (3				
Main indices S&P500	2,790	Daily 0.6	Weekly 1.9	Monthly 0.1	YT0
Dow Jones Nikkei	24,898 22,188	0.8	2.2 3.0	-1.7 -3.0	0
FTSE 100	7,651	0.8	0.6	-0.7	0
EuroStoxx 50 IBEX	3,445 9,767	0.7	0.1 -1.0	-0.9 -1.5	-1 -3
DAX EAC	12,493 5,406	0.6 1.0	0.2	-2.7	-3 2
MIB	21 790	0.4	-0.6	4.5	0
ASE Athens MSCI Latam*	752 83,725	0.8 -0.5	0.5	-1.3 2.3	-8 -2
Ibovespa (Brazil) Mexicol (Mexico)	75,432 49,011	0.0	1.2 0.9	3.7 5.0	-3
Merval (Argentina) MSCI EM Europe *	27,185 5,308	-0.2	-2.3 -0.2	-11.6 0.4	-13 -1
Poland	2,161	-1.7 0.3	0.2	4.0	-12
Micex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia *	4,494 89,571	-1.0 -1.9	-1.1 -9.6	2.4 -6.0	9 -24
MSCI EM Asia * Shanghai Com (China)	878	-0.9 2.2	0.6 3.8	-7.1 -7.9	-5
			3.8	-7.9	
lakarta (Indonesia)	2,838 5,908	0.4	3.0	4.4	-15 -7
Jakarta (Indonesia) Banking sector	5,908 level	0.4 Daily	Weekly	Monthly	-7 YT0
Jakarta (Indonesia) Banking sector US banks JPM	5,908 level 139.3 106.2	0.4 Daily 0.2 -0.2	2.6 2.4	Monthly -3.3 -3.6	-7 YT0 -6 -2
Jakarta (Indonesia) Banting sector US banks IPM Citi	5,908 level 139.3	0.4 Daily 0.2	Weekly 2.6	Monthly -3.3	-7 YT0 -6
Jalaria (indonesia) Banking sector US bunks UPM Citi 880A MS	5,908 level 139.3 106.2 68.1 28.7 48.0	0.4 Daily 0.2 -0.2 0.3 0.2 0.5	2.6 2.4 2.3 2.9 2.8	Monthly -3.3 -3.6 0.7 -3.9 -6.5	-7 YT0 -6 -2 -8 -4 -8
Jalanta (indonesia) Banking sector US banka IDM IDM BOA MS SS EX banks	5,908 level 139.3 106.2 68.1 28.7 48.0 226.3 89.5	0.4 Daily 0.2 -0.2 0.3 0.2 0.5 0.3 -0.3	Weekly 2.6 2.4 2.3 2.9 2.8 2.5	Monthly -3.3 -3.6 -0.7 -3.9 -6.5 -2.7 -4.5	-7 YT0 -6 -2 -8 -4 -8 -11 -18
Jakarta (Indonesia) Emilifig sector US banka PUH PUH PUH SSA SSA SSA SSA SSA SSA SSA SSA SSA SS	5,908 139.3 106.2 68.1 28.7 48.0 226.3 89.5 52.4 11.3	0.4 Daily 0.2 -0.2 0.3 0.2 0.5 0.3 -0.3 -0.4 -0.5	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0	Monthly -3.3 -3.6 -0.7 -3.9 -6.5 -2.7 -4.5 -4.1 -6.7	-7 YT0 -6 -2 -8 -4 -8 -11 -18 -16 -19
Jakarta (Indonesia) Bantaling sector US bantaling DE Mandaling DE Mandaling DE Mandaling DE Mandaling DE DE Mandaling DE DE DE Mandaling DE D	5,908 139.3 106.2 68.1 28.7 48.0 226.3 89.5 52.4 11.3 9.6 12.4	0.4 Daily 0.2 -0.2 0.3 0.2 0.5 0.3 -0.3 -0.4 -0.5 -0.1	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4	Monthly -3.3 -3.6 -0.7 -3.9 -6.5 -2.7 -4.5 -4.1 -6.7 -1.6 -3.7	-7 YT0 -6 -2 -8 -4 -8 -11 -18 -16 -19 -40
Jalents Michoneals Benking sector US banks US banks US banks US CE banks US CHARLES CONTROL US CHARLES CONT	5,908 139.3 106.2 68.1 28.7 48.0 226.3 89.5 52.4 11.3 9.6 12.4 2.4	0.4 Daily 0.2 -0.2 0.3 0.2 0.5 0.3 -0.3 -0.4 -0.5 -0.1 0.2 -1.2	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4 -0.7 -4.6	Monthly 33 36 0.7 39 65 27 45 4.1 67 -1.6 37 -5.4	-7 YTD -6 -2 -8 -4 -8 -11 -18 -16 -19 -40 -19 -11
Jalosta Endonomia) Zimiling wester 15 banks 15 banks 16 b	5,908 level 139.3 106.2 68.1 28.7 48.0 226.3 89.5 52.4 11.3 9.6 12.4 2.4 36.0 14.3	0.4 Daily 0.2 -0.2 0.3 0.2 0.5 0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.2	2.6 2.4 2.3 2.9 2.8 2.5 -2.3 3.2 -2.0 0.4 -0.7 4.6 -2.1 -2.4	Monthly -3.3 -3.6 -0.7 -3.9 -6.5 -2.7 -4.5 -4.1 -6.7 -1.6 -3.7 -5.4 -6.2 -1.1	-7 YT0 -6 -2 -8 -4 -8 -11 -18 -16 -19 -40 -19 -11 -17 -9
Jaketra McComedal Complete sector US Santha US Santh	5,908 level 139.3 106.2 68.1 28.7 48.0 226.3 89.5 52.4 11.3 9.6 12.4 2.4 36.0	0.4 Daily 0.2 -0.2 0.3 0.2 0.5 0.3 -0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.2	2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.4	Monthly 33 36 0.7 39 65 2.7 45 4.1 6.7 1.6 3.7 5.4 5.2 1.1 3.8	-7 YT0 -6 -2 -8 -4 -8 -11 -18 -16 -19 -40 -19 -11
Jakarta Michomeial Zentifer wester US Santa US	5,908 loval 139,3 106,2 68,1 28,7 48,0 226,3 89,5 52,4 11,3 9,6 12,4 2,4 36,0 14,3 84,8 709,9 245,9	0.4 Daily 0.2 -0.2 0.3 0.5 0.3 -0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.2 0.1	2.6 2.4 2.3 2.9 2.8 2.5 -2.3 3.2 -2.0 0.4 -0.7 4.6 -2.1 -2.4 0.4 0.7	Monthly 33 36 0.7 39 65 27 45 41 67 1.6 37 54 52 11 38 32 75	-7 Y100 -6 -2 -8 -4 -8 -111 -18 -16 -19 -40 -111 -17 -9 -8 -7 -111
Jaketra Michoneida Jaketra Micho	5,908 loval 139,3 106,2 68,1 28,7 48,0 226,3 9,5 52,4 11,3 9,6 12,4 2,4 2,4 3,8 4,8 709,9 245,9 189,5 62,6	0.4 Daily 0.2 0.3 0.2 0.3 0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.2 0.1 0.9 1.4 0.4 1.1	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.7 -1.5 1.6 0.3	Monthly 33 36 0.7 39 65 2.7 45 4.1 6.7 1.6 3.7 5.4 5.2 1.1 3.8 3.2 7.5 4.7	-7 VTC -6 -2 -8 -4 -8 -111 -18 -16 -19 -11 -17 -9 -8 -7 -11 -7 -8
Jaketra Michomeial Scholler wester MS Santha MS Santha MS So	5,908 lovel 139,3 106,2 68,1 28,7 48,0 226,3 89,5 52,4 11,3 9,6 12,4 36,0 14,3 84,8 709,9 245,9 189,5 62,6	0.4 Daily 0.2 0.3 0.2 0.5 0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.2 0.1 0.9 1.4 0.4 1.1 0.4 0.3	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.4 0.7 -1.5 1.6 0.3 -2.7 -1.3	Monthly 33 36 0.7 3.9 65 2.7 45 4.1 6.7 6.4 1.6 3.7 6.4 5.2 1.1 3.8 3.2 7.5 4.7 4.0 2.7	77 YTTC 6 6 2 8 4 8 11 188 16 19 11 17 9 8 7 11 7
Jakarta Michomeial Sentitor wester US Sentitor US Sent	5,908 1093 139,3 106,2 68,1 28,7 48,0 226,3 89,5 52,4 36,0 11,3 9,6 12,4 36,0 14,3 84,8 709,9 189,5 672,4 4,7	0.4 Daily 0.2 0.3 0.2 0.3 0.2 0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.1 0.9 1.4 0.4 0.4 0.3 0.4 0.5	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.7 -1.5 1.6 0.3 -2.7 -1.3 -4.0	Monthly 33 36 0.7 3.9 65 2.7 45 4.1 6.7 1.6 3.7 5.4 5.2 1.1 3.8 3.2 7.5 4.7 1.0 2.7 2.1	-7 YTO -6 -6 -2 -2 -8 -4 -4 -8 -8 -4 -11 -18 -16 -19 -40 -19 -11 -7 -7 -8 -7 -11 -7 -7 -8 -15 -15 -14
Jaketra fürknonnelal steining mesters Steining mesters Jihan Steining mester	5,908 lovel 139.3 106.2 68.1 28.7 48.0 226.3 89.5 52.4 11.3 9.6 12.4 2.4 36.0 14.3 84.8 709.9 245.9 189.5 62.6 72.4 4.7 6.1 71.2	0.4 Daily 0.2 0.2 0.3 0.2 0.5 0.3 -0.4 -0.5 -0.1 0.2 -1.2 -0.2 -1.2 -0.1 0.9 1.4 0.4 0.3 0.4 0.5 -0.7	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -3.2 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.7 -1.5 1.6 0.3 -2.7 -1.3 -4.0 -2.8 -4.0 -2.8 -4.0 -4.0 -4.0 -4.0 -4.0 -4.0 -4.0 -4.0	Monthly 33 36 0.7 39 65 27 45 4.1 67 4.6 37 4.6 32 -7 4.7 4.0 27 4.0 21 56 60	-7 YT0 -6 -2 -8 -4 -4 -8 -11 -18 -40 -49 -11 -7 -8 -15 -15 -14 -7 -6
Jakarta Michomeial Michiley wester J. Santha J. Sant	5,908 lovel 139,3 106,2 68,1 28,7 48,0 226,3 89,5 11,3 9,6 12,4 2,4 2,4 3,4 4,7 62,6 72,4 4,7 61,7 61,7 61,7 61,7 61,7 61,7 61,7 61	0.4 Daily 0.2 0.3 0.2 0.3 0.5 0.3 -0.4 -0.5 -0.1 0.2 0.1 0.9 1.4 0.4 1.1 0.4 0.3 0.4 0.2 0.5	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 -2.3 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.7 -1.5 1.6 0.3 -2.7 -1.3 -4.0 -2.8 -4.2 -3.8	Monthly 33 36 0.7 39 65 2.7 45 4.1 6.7 1.6 3.7 5.4 6.2 1.1 3.8 3.2 2.7 4.7 4.0 3.2 2.1 6.0 6.0 6.0 6.0	-7 YT0 -6 -2 -8 -4 -4 -8 -11 -18 -16 -19 -40 -11 -17 -9 -8 -7 -7 -8 -15 -14 -7 -6 -16 -7
Initiative Conformitals Fronting wester AS Banks AS B	5,908 [svel] 139,3 106,2 68,1 128,7 48.0 226,3 89,5 52,4 11,3 9,6 12,4 36,0 14,3 84,8 709,9 245,9 189,5 62,6 72,4 4,7 6,1 71,2 3,7 1,4 8,5 3,2	0.4 Daily 0.2 O.2 O.2 O.5 O.3 O.4 O.5 O.1 O.2 O.1 O.4 O.4 O.4 O.3 O.4 O.5 O.7 O.1 O.4 O.3 O.4 O.5 O.7 O.1 O.3 O.4 O.3 O.5 O.7 O.1 O.3 O.4 O.3 O.5 O.7 O.1 O.3 O.4 O.5 O.7 O.1 O.3 O.4 O.3 O.5 O.7 O.1 O.3 O.4 O.3 O.5	Weekly 2.6 2.4 2.3 2.9 2.8 2.5 2.3 3.2 -2.0 0.4 -0.7 -4.6 -2.1 -2.4 0.4 0.7 -1.5 1.6 0.3 -2.7 -1.3 4.0 -2.8 -4.2 -3.8 0.2 -5.9	Monthly 33 36 0.7 39 65 27 45 41 67 1.6 37 45 52 1.1 32 75 47 40 27 32 21 56 60	-7 YT0 -6 -2 -8 -4 -4 -8 -11 -18 -40 -49 -11 -7 -9 -8 -7 -11 -7 -8 -15 -14 -7 -6 -16
allowarts (Informeda) informing wester i	5,908 level 139,3 106,2 166,1 128,7 48,0 226,3 89,5 52,4 11,3 9,6 12,4 2,4 36,0 14,3 84,8 709,9 245,9 62,6 72,4 4,7 1,1 71,2 3,7 1,4 8,5 3,2 at for curval	0.4 Daily 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.4 0.4 0.4 1.1 0.4 0.4 1.1 0.4 0.5 0.7 0.1 0.1 0.5 0.7 0.1 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Veeley Ve	Monthly 33 36 0.7 39 65 2.7 4.5 4.1 67 6.7 6.4 3.7 6.4 3.7 6.2 1.1 4.0 2.7 1.0 2.7 4.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	-7 YT0 -6 -2 -8 -4 -4 -8 -11 -18 -16 -19 -40 -11 -17 -9 -8 -7 -7 -8 -15 -14 -7 -6 -16 -7
Initiated to Micrometals Initiated to Micrometals (Initiated Section 1) (Initiated Secti	5,908 level 139,3 106,2 68.1 28.7 28.7 48.0 226,3 89.5 52.4 11.3 9.6 12.4 2.4 2.4 2.4 2.4 2.4 2.5 24 6.7 2.4 4.7 6.1 71.2 3.7 1.4 8.5 1.4 8.5 1.4 8.5 1.4 8.5 1.4 8.5 1.4 8.5	0.4 0.2 0.2 0.2 0.2 0.3 0.2 0.5 0.3 0.3 0.4 0.5 0.1 0.9 1.4 0.1 0.9 1.4 0.4 1.1 0.4 0.3 0.4 0.4 1.1 0.4 0.3 0.4 0.5 0.7 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Vestly Ve	Monthly 33 36 0.7 36 65 2.7 45 41 1.6 37 1.6 37 1.7 38 32 2.7 3.8 32 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8	-7 YTC -6 -2 -2 -8 -4 -4 -8 -11 -18 -16 -19 -11 -17 -7 -11 -7 -8 -15 -14 -7 -7 -6 -16 -7 -7 -22
Initiation of Controlled Fronting sectors IS banks IS	5,908 level 139,3 106,2 68.1 28.7 28.7 3.9 5.2 4 11.3 9.6 12.4 2.4 3.6 3.6 72.4 2.4 3.6 70.9 189,5 62.6 72.4 4.7 6.1 71.2 3.7 1.4 8.5 3.7 1.4 8.5 3.7 1.3 2 d for currenc level 1.169 1.32 112.40	0.4 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.4 0.5 0.1 0.9 1.4 0.4 0.4 1.1 0.4 0.2 0.5 0.7 0.1 0.9 0.7 0.1 0.9 0.7 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Vestly 2.6 2.4 2.3 2.5 2.5 2.0 0.4 -0.7 2.4 0.4 0.7 1.5 1.6 0.3 2.7 -1.3 2.7 -1.3 2.7 1.5 2.7 1.3 2.7 1.3 2.7 1.3 2.7 1.3 2.7 1.3 2.7 1.3 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 0.3 1.5 1.6 1.6 1.5 1.6 1.5 1.6 1.5 1.6 1.5 1.5 1.6 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	Monthly 33 36 0.7 36 65 27 45 41 45 47 16 37 46 47 40 27 32 16 60 60 37 Monthly 04 18	-7 YTC -6 -2 -8 -8 -11 -188 -16 -19 -40 -19 -11 -7 -8 -15 -15 -15 -16 -7 -22 YTC -3 -3 -0
allowarts (Monoraba) Articles weeker Articles weeker Bit al Bit al	5,908 level 139,3 level 139,3 level 139,3 level 106,2 68.1 28.7 48.0 226,3 89.5 4 11.3 9.5 level 14.3 84.8 84.8 709,9 245,9 245,9 189,5 62,6 72,4 4.7 1.4 8.5 8.5 3.7 2.4 dor current level 1.169 1.32 do or current level 1.169 1.32 level 12.40 94,71 level 12.40 194,71 level 12.40 194,71 level 12.40 194,71 level 139,3 level 12.40 194,71 level 139,3 level 12.40 194,71 level 139,3 level 14.71 level 15.40	0.4 Daily 0.2 0.2 0.2 0.2 0.3 0.0 0.5 0.3 0.3 0.3 0.4 0.5 0.1 0.2 0.1 1.2 0.2 0.1 1.4 0.3 0.4 1.1 1.7 y depreca- 0.7 0.1 0.9 0.1 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Vestly 2.6 2.6 2.4 2.3 2.9 2.8 2.5 2.3 3.2 2.5 2.3 3.2 2.0 0.4 0.7 4.6 0.7 4.5 0.7 4.6 0.3 2.7 4.0 0.7	Monthly 3.3 3.6 0.7 3.9 6.5 2.7 4.5 4.1 4.6 6.7 4.6 6.7 4.7 5.2 7.5 6.0 6.0 3.7 8.7 Monthly 0.4 1.0 1.8 0.9 1.	-7 YTTO -6 -2 -8 -8 -11 -18 -16 -19 -40 -17 -9 -8 -7 -11 -7 -8 -15 -15 -14 -7 -7 -22 YTTO -3 -3
Initiated to Micrometals internating section 18 January	5.908 1993 1994 1995 1	0.4 Daily 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.5 0.3 0.3 0.4 0.5 0.1 0.2 1.2 0.1 0.9 1.4 0.4 0.5 0.5 0.7 0.9 1.4 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly 0.03 Westly Westly 3.4 Wes	Monthly 33 36 0.7 39 65 27 41 45 41 45 41 38 45 41 38 47 47 40 38 47 40 40 40 40 40 40 40 40 40 40 40 40 40	77 YTTO 6 -2 -8 -8 -4 -11 -18 -19 -40 -19 -11 -17 -9 -8 -15 -14 -7 -6 -16 -16 -7 -22 YTTO 3 -3 -3 -3 -47 -47
Jakenta Michorendal Serioles sector J. Santha J. San	5.908 1993 1	0.4 0.2 0.2 0.2 0.3 0.3 0.5 0.3 0.5 0.3 0.4 0.5 0.3 0.4 0.5 0.1 0.2 0.2 0.2 0.1 0.4 0.3 0.4 0.5 0.3 0.4 0.5 0.3 0.4 0.5 0.7 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly 0.0 Westly 0.0 Westly 0.1 1.5	Monthly 33 36 0.7 39 65 67 41 45 41 45 46 47 46 47 48 32 47 47 40 37 48 40 40 41 48 99 41 41 48 48 41 41 48 41 41 48 41 41 48 41 48 41 48 41 48 41 48 41 48 41 48 41 48 41 48 41 48 41 48 41 48 48 48 48 48 48 48 48 48 48 48 48 48	-7 YTTO -6 -6 -6 -6 -6 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Jalanta Michomeial Services were 15 January 16 January 16 January 17 January 18 Janu	5.9085 1.9081 1.9	0.4 0.2 0.2 0.2 0.2 0.3 0.3 0.5 0.3 0.4 0.5 0.3 0.4 0.5 0.1 0.2 0.2 0.1 0.9 1.4 0.4 0.1 0.4 0.4 0.5 0.7 0.1 0.9 0.7 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly 2.6 2.4 2.3 2.9 2.8 2.9 2.8 2.9 2.9 2.8 2.0 0.4 0.7 1.5 1.6 0.3 2.7 1.5 0.2 2.8 2.9 0.0 0.1 1.6 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	Monthly 33 36 0.7 39 65 67 45 41 67 186 32 11 38 32 11 58 32 27 45 47 10 38 38 38 47 40 48 40 48 40 48 40 99 Monthly 53 40 60 60 60 60 60 60 60 60 60 60 60 60 60	-7 YTTO -6 -6 -2 -2 -8 -8 -4 -4 -8 -16 -19 -11 -17 -7 -7 -8 -15 -15 -14 -17 -7 -7 -22 -17 -7 -18 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17
Jaketra fürformelal Konfolog wester 15 Januar 15 Januar 15 Januar 15 Januar 16 Januar 17 Januar 18 Jan	5.908 (1994) (19	0.4 0.2 0.2 0.2 0.2 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.7 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly 2.6 2.6 2.7 2.8 2.9 2.8 2.9 2.8 2.9 2.0 0.4 0.7 1.5 1.6 0.3 2.7 1.5 2.8 2.8 2.9 0.0 0.1 1.6 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	Monthly 33 36 0.7 39 35 65 27 45 41 67 41 67 41 68 37 45 41 68 69 60 60 60 60 60 60 60 60 60 60 60 60 60	-7 YTTO -6 -2 -2 -8 -4 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Jalanta Michania Jalanta Mich	5,908 139-3	0.4 0.1 0.2 0.2 0.2 0.2 0.3 0.2 0.5 0.3 0.2 0.5 0.3 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	Westly 2.6 2.6 2.6 2.7 2.9 2.8 2.5 2.8 2.5 2.3 2.0 0.0 0.7 1.6 0.3 2.7 1.1 2.8 2.9 2.9 0.0 0.1 1.6 0.3 3.4 2.1 1.5 0.2 2.3 3.4 2.1 1.5 0.2 2.3 3.4 2.1 0.2 2.3 3.4 2.1 0.2 2.3 3.4 2.1 0.2 2.3 3.4 2.1 0.5 0.9 0.9	Monthly 33 36 0.7 39 36 57 45 41 67 45 41 67 46 37 45 41 68 69 60 37 45 60 04 48 60 48 60 60 60 60 60 60 60 60 60 60 60 60 60	77 YTC -6 -2 -2 -3 -3 -3 -3 -47 -18 -7 -7 -2 -2 -4 -1 -18 -7 -7 -18 -7 -7 -18 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Jakarta Michomeidal Micholey wester 15 Janka 15 Janka 15 Janka 15 Janka 16 Janka	5.908 139.3 139.3 139.3 139.3 139.3 139.3 139.3 139.5	0.4 0.2 0.3 0.2 0.3 0.2 0.3 0.5 0.3 0.4 0.5 0.3 0.4 0.5 0.1 0.2 0.1 0.2 0.1 0.9 0.4 1.1 0.4 0.3 0.4 0.5 0.7 0.1 0.9 0.7 0.1 0.9 0.9 0.7 0.1 0.1 0.9 0.9 0.7 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly 0.01 1.16 0.3 Westly 0.01 1.15 0.3 Westly 0.01 1.15 0.3 Westly 0.02 0.3 0.4 0.1 1.15 0.3 0.4 0.1 1.15 0.3 0.4 0.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.9 0.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.1 1.16 0.3 0.3 0.1 1.16 0.3 0.3 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 1.16 0.3 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	Monthly 33, 33, 33, 36, 37, 45, 45, 41, 41, 41, 41, 41, 41, 41, 41, 41, 41	77 YTTO 6 - 6 - 2 - 2 - 8 - 4 - 4 - 1 - 1 - 8 - 7 - 8 - 8 - 7 - 7 - 8 - 7 - 18 - 7 - 18 - 7 - 7 - 18 - 7 - 7 - 18 - 7 - 7 - 18 - 7 - 7 - 18 - 7 - 7 - 7 - 18 - 7 - 7 - 7 - 18 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -
Jaketra Informenial Michigan wester 15 Januaria 15 Januaria 15 Januaria 16 Januaria 17 Januaria 17 Januaria 18 Jan	5.908. 139.3 139.3 106.2 661.7 226.3 23.7 24.8 24.8 24.8 24.8 24.8 24.8 25.8 24.8 25.8 26.6 27.1 28.8 26.6 27.1 28.8 27.1 28.8 28.8 28.8 28.8 28.8 28.8 28.8 28	0.4 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.5 0.1 0.2 0.2 0.5 0.3 0.3 0.3 0.3 0.4 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.8 0.9	Westly 0.01 1.16 0.3 Westly 0.01 1.16 0.3 Westly 0.01 1.16 0.3 Westly 0.02 0.3 0.4 2.1 1.16 0.3 0.3 0.4 2.1 1.16 0.3 0.3 0.4 2.1 1.16 0.3 0.3 0.4 2.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.5 0.0 0.1 1.16 0.3 0.3 0.4 0.0 0.1 1.16 0.3 0.3 0.4 0.0 0.1 1.16 0.3 0.3 0.4 0.5 0.0 0.1 1.16 0.3 0.3 0.4 0.5 0.0 0.1 1.16 0.3 0.3 0.4 0.5 0.0 0.1 1.16 0.3 0.3 0.4 0.5 0.0 0.1 1.16 0.3 0.3 0.4 0.1 1.16 0.3 0.3 0.4 0.1 0.1 1.16 0.3 0.3 0.4 0.1 0.1 1.16 0.3 0.3 0.5 0.0 0.1 0.1 1.16 0.3 0.3 0.5 0.0 0.1 0.1 0.1 0.1 0.3 0.3 0.4 0.5 0.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	Monthly 333 36 0.7 3.9 65,7 45,1 67,1 67,1 67,1 67,1 67,1 67,1 68,1 68,1 69,1 69,1 69,1 69,1 69,1 69,1 69,1 69	77 VIII 6
Jalanta Michania Jalanta Michania Jalanta Michania Jalanta Jal	5,908 heel 139,92	0.4 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.4 0.5 0.4 0.5 0.1 0.2 0.2 0.5 0.3 0.3 0.3 0.3 0.3 0.4 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.8 0.9	Westly 2.3 2.6 2.4 2.9 2.9 2.8 2.9 2.9 2.8 2.5 2.9 2.9 2.0 2.0 2.1 2.0 2.0 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	Monthly 333 366 07 399 655 27 416 67 416 67 48 32 411 416 60 37 47 40 40 40 40 40 40 41 46 49 41 416 49 41	77 VIII - 6 - 6 - 2 - 2 - 8 - 4 - 4 - 4 - 4 - 4 - 11 - 12 - 12 - 12
Inductor Enforcedable Inductor Section (Inductor	5,908 heel 139,92	0.4 0.2 0.2 0.3 0.2 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	Westly 2.1 2.6 2.4 2.9 2.8 2.9 2.8 2.5 2.6 2.4 2.9 2.8 2.5 3.2 2.9 2.0 0.4 2.1 1.5 1.6 0.3 2.7 2.8 2.8 2.5 1.6 0.3 2.7 2.8 2.8 2.8 2.8 2.9 0.0 0.1 2.4 2.8 2.8 2.8 2.9 0.1 2.4 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8	Monthly 16 16 16 16 16 16 16 16 16 16 16 16 16	-7
Jaketra Enformental Jaketra Enformental Jaketra Santa Jaketra S	5,908 heel 139,12	0.4 0.2 0.2 0.3 0.2 0.5 0.3 0.3 0.3 0.3 0.3 0.4 0.5 0.5 0.1 0.2 0.2 0.5 0.3 0.3 0.3 0.4 0.5 0.5 0.3 0.6 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly Westly	Monthly 333 366 07 399 655 27 416 67 416 67 48 32 411 416 60 37 47 40 40 40 40 40 40 41 46 49 41 416 49 41	77 VICE - 6 - 6 - 2 - 2 - 8 - 4 - 4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
Jaketra fürknormelal Kinnforge wester Kinnforge wester Kinnforge wester Jack Band Band Band Band Band Band Band Band	5,908 heel 130,12	0.4	Westly 0.0	Monthly 333 366 07 399 655 27 416 67 416 67 48 32 411 416 60 37 47 40 40 40 40 40 40 41 46 49 41 416 49 41	77 VIII - 6 - 6 - 2 - 2 - 8 - 4 - 4 - 4 - 4 - 4 - 11 - 12 - 12 - 12
Jakarta Michomeidal Micholey wester 15 Janka 15 Janka 15 Janka 15 Janka 16 Janka	5,908 heel 139,92 heel 139,92 heel 139,92 heel 139,92 heel 139,92 heel 139,93	0.4 0.2 0.2 0.3 0.2 0.5 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	Westly 0.0 1.6 0.3 2.6 2.6 2.7 2.9 2.8 2.9 2.8 2.5 3.2 2.9 2.8 2.5 3.2 2.9 2.0 2.0 2.0 2.0 2.1 2.1 2.3 2.5 2.5 2.5 2.1 2.3 2.9 2.7 2.8 2.1 2.8 2.1 2.8 2.1 2.8 2.1 2.8 2.1 2.8 2.8 2.9 2.8 2.9 2.9 2.8 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	Monthly (Monthly (Mon	770
Jaketra fürforneråd Jaketr	5,908 1 136.3	0.4 0.2 0.2 0.3 0.3 0.3 0.4 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	Westly (15 - 15 - 15 - 15 - 15 - 15 - 15 - 15	Monthly 333 366 0.7 399 655 2.7 41.1 388 61.1 388 32.7 4.7 4.0 4.7 4.0 4.7 4.0 4.0 4.0 4.0 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1	77 VICE -6 -6 -2 -8 -4 -4 -1 -1 -7 -8 -8 -7 -2 -2 -2 -4 -1 -1 -7 -8 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3



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