

Market Comment | Cautious mood in markets ahead of US-EU talks

Global Financial Markets Unit 25 Jul 2018

- Trade concerns remain in the spotlight, with markets trading in a cautious fashion ahead of the meeting between U.S. President Donald Trump and European Commission President Jean-Claude Juncker.
- Safe-haven yields halted their recent upward trend, after the BoJ refrained from scaling back its bond purchases at today's regular operation, following speculation officials might consider tweaking their stimulus policy. The US 10Y yield inched down, however it remained hovering around 2.95%, while the 10Y German yield remained almost unchanged, and peripheral yields inched down ahead of the upcoming ECB meeting. However, the fall in Germany's confidence indicator (IFO) in July may have weighed on yields (although slightly above expectations (see)).
- In equity markets, US stocks remained steady despite weak reports and unexpected cuts in 2018 earnings forecasts from US companies driven by the worldwide implementation of tariffs (see). Moreover, European stocks reflected a downward movement as all eyes are on the US-EU meeting (see).
- The USD was flat against major peers. In EM Fx markets, the Turkish lira trimmed yesterday's sharp falls, underpinned by Turkey's release of a US pastor to house arrest, which eased geopolitical tensions (see). The CNY continued to recover some ground, however it remained at its lowest level since 3Q 2017. The consolidation of oil prices at \$74 per barrel, and also the increase in copper prices favoured the performance of Latam currencies.

Table 1 Update 17:50 CET July 25



Company Comp	Debt murkets	(10V % ch	annes in h	vo)		
USA CALL CALL <t< td=""><td>Developed Markets</td><td></td><td></td><td>Week</td><td>Month 12</td><td>77D</td></t<>	Developed Markets			Week	Month 12	77D
Fame 1998 20 20 1998 20 20 20 20 20 20 20 2		2.93	-1.5 0.7		5 7	47
Spin (136	Germany	0.39	-0.4	5.1		
Persign 1,74	Spain	1.35	-2.1	1.2	-6	-32
Seam Composition 100 10		1.74	-4.5	-2.8	-10	-27
Tempor plantant Per	Japan (2-yr)		0.0	0.0	- 1	
Columnit	Emerging Markets	level	Daily	Weekly	Monthly	YTD
Columnit	Chile	4.56	·11.2	-1.3	-3	72 5
Page 1989	Colombia	6.72	1.1	4.7		28
Banch Part	Peru	5.17	-1.9			30
Medical Med		7.88	4.2	10.1	12	24
Company	India	7.79	0.4	3.5	-4	40
Perfect Per	Country de			8.9	15	147
Fine Personal Perso	Developed Markets	level	Daily	Weekly	Monthly	YTD
Span	France	30	-0.6	1.3	-4	0
Span	Portugal	134	-4.1	12.0 -7.9	-11	-15
Frame	Spain 2-yr sovereign spread vs Germany	96	-1.7	-4.0	-7	-19
Pools	Franco		-2.2	-1.0	-5	2
Company	Portugal	47	-3.7	-4.7	-8	-3
Book	Spain Emerging Markets	31 level	-2.0 Daily	-3.0 Weekly	-15 Monthly	4 YTD
Challe Challeship Language 550 mm June 1989 70 mm June 1989	5-yr sovereign CDS *	221	.22	-21	.27	
Appendix Appendi	Chile	56	-0.2		0	7
Mood 1908 1908 1908 1909	Argentina	448				
Pagent 1989	Mexico	113	-0.5			6
Team	Poland	59	-3.0	-2	-5	11
Impulse 1988 20 20 20 20 20 20 20	Russia Turkey	321	21.8	1		19 157
Money Mon	China	62	-1.2	-2	4	12 28
Visit Vis	Indonesia	113	-2.3	-3	-17	28
STOKE PATE	Volatilty indicators (chance in pp)	level		Weekly	Monthly	
Description Personal Properties Person	VIX			0		3
Marchistanger Marchistange	EM EFT volatility Index	18	-0.3	1	-3	- 1
Change	Dollar/euro volatility EM FX volatility index	10	0.1	0	1	2
	Credit spread (BAA) (change in bps) US bonds volatility index		1.7	0	-8	- 1
Profession Pro		level	Daily	Weekly		YTD
1988 1988	EZ Inflation expectations (5Y5Y)	1.72	- 1		-1	-2
Company		level 51	Daily	Weekly -2		
Large Speech 77 2.4	EZ	86	-2.5			47
Common C	Larga Spanish	77	-2.4	-2	-12	41
CERNOPHOMODE CER	Medium Spanish Corporate 5y CDS (bos) *	level		2 Weekly		
Marchael			-1.7		-5	8
Company Comp	UK Non-financial	100				7
Eurobe 71 m	Interbank ma	rkets (%, cha level	inges in b Daily	Weekly	Monthly	YTD
	EONIA Index	-0.37				
Dam Part P	Euribor 12 m	-0.18	0	0	0	- 1
Marches Marc	Libor 3m Libor 12m		1	-1	3	
SEPSEGE	State	k markets (3				
Downstane						
FIRE 100	Mainindices			Weekly		YTD
IREN	Main indices S&P500 Dow Jones	2,823 25,194	0.1 -0.2	0.3	3.9	- 5
DAX	Main indices S&P500 Dow Jones Nikei FTSE 100	2,823 25,194 22,614 7,658	0.1 -0.2 0.5 -0.7	0.3 0.0 -0.8	3.9 3.9 1.2 2.0	5 1 -1 0
March	Main indices S&P500 Dow Jones Nikei FTSE 100 EuroStoxx 50	2,823 25,194 22,614 7,658 3,468	0.1 -0.2 0.5 -0.7 -0.4	0.3 0.0 -0.8 -0.2 -0.5	3.9 3.9 1.2 2.0 2.9	5 1 -1 0 -1
MOCI	Main indices S&P500 Dow Jones Nikes FTSE 100 Euro Stoox 50 IBEX DAX	2,823 25,194 22,614 7,658 3,468 9,703 12,579	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5	3.9 1.2 2.0 2.9 0.9 2.5	5 1 -1 0 -1 -4
Bowesshards	Main indices SAP500 Dow Jones NAMA FEEL TO ELECTRON SO LINC STORY SO LIN	2,823 25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0	5 1 -1 0 -1 -4 -2 3 -1
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Sheephile Comm (Shree) Sheephile Comm (Shr	SAMPONE SAMPONE DOWN JORNS HOME FTSETON SO EXTENDED DOWN JORNS HOME AND	2,823 25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 -1.1 0.6 4.9	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8
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Weaked Sept. 1-10 0.3 0.4 0.8	Maria deves SAPPOR Dow Jones Holde FTSE 100 FTSE	2.823 25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 6,904 147,2 113,9 9 30,8 147,2 113,9 147,2 113,9 147,2 113,9 147,2 113,9 147,2 113,9 147,2 113,9 147,2 113,9 147,2 113,9 147,2 113,9 147,2	0.1 0.2 0.5 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.7 0.9 0.5 0.1 0.3 0.3 0.1 0.3 0.3 0.1 0.3 0.1 0.1 0.3 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.0 0.8 0.2 0.5 0.5 0.5 1.5 1.3 2.9 1.5 5.5 1.5 5.2 1.5 1.1 1.2 Westly 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	3.9 3.9 3.9 3.9 3.9 3.9 3.1 2.0 0.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 12.2 12.2 12.2 13.1 8.2 14.1 1.7 1.5 1.9 Monthly 7.3 8.7 8.8 0.6 6.5 1.4 1.4 1.7 8.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	5 1 1 0 1 4 4 2 2 2 0 8 2 2 8 5 1 1 3 3 7 7 7 1 1 5 5 5 7 1 1 1 5 5 5 7 7 7 7 7
	Marine was SePS00 Dow Jones Dow Jones SePS00 Dow Jones Dow Jones Dow Jones Dow Jones Dow Jones Dow Jones Dow	2,823 25,194 7,658 3,468 9,703 12,579 5,426 21,561 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 5,934 1,47,2 113,9 70,9 30,8 50,6 24,4 91,4 53,2 11,6 11,6 11,6 11,6 11,6 11,6 11,6 11	0.1 0.2 0.5 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.5 0.4 1.5 0.7 1.3 1.3 1.1 1.2 1.5 1.5 1.5 1.1 1.2 1.2 1.5 1.5 1.3 1.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	3.9 3.9 1.2 2.0 0.9 0.9 0.9 2.5 2.7 1.0 3.1 8.2 6.5 1.1 8.2 1.5 1.5 1.9 1.7 1.5 1.9 8.0 6.0 0.4 0.6 0.4 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	5 1 1 0 1 4 4 2 2 3 1 1 8 2 2 0 8 2 2 8 5 1 1 9 3 7 7 1 1 5 5 5 5 5 7 7 7 7 7 7 7 7 7 7 7
Barbays 1880	Marine wes SePS00 Dow Jones 1984 Dow Jones 1984 Dow Jones 1985 Dow Jones 1985 Down Jones 1985	2,823 25,194 2,858 9,000 12,579 5,426 6,79,640 12,579 5,426 10,579 10,57	0.1 0.2 0.5 0.7 0.7 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.8 0.1 0.8 0.9 0.1 0.8 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.6 1.5 0.7 1.3 1.9 1.9 1.5 5.5 1.1 1.2 1.2 1.5 1.2 1.3 1.1 1.2 1.3 1.3 1.4 1.5 1.5 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 1 1 4 4 2 2 2 8 2 2 8 5 5 19 3 3 7 7 7 7 11 5 5 5 14 14 15 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Lipin Spanish James 1,2 1,2 1,3 1,4 1,5	Ministration Sep590 Dow Jonns Dow Jonns Sep590 Dow Jonns Dow Jonn Dow Jonns Dow Jonns Dow Jonns Dow Jonns Dow Jonns Dow Jonns Dow	2.023 2.5194 2.5194 2.5194 2.5194 2.5194 2.5194 2.5194 2.5194 2.5195 2.5	0.1 0.2 0.5 0.7 0.7 0.1 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.7 0.5 0.8 0.1 0.8 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 0.9 1.2 2.9 0.9 2.5 2.7 1.0 3.1 1.0 6.6 5 1.1 0.6 6.5 1.1 1.7 1.7 1.7 1.7 1.7 1.9 8.7 8.0 6.6 1.1 1.4 1.7 1.3 8.7 1.9 1.4 1.4 1.7 1.3 8.7 1.9 1.4 1.4 1.7 1.3 8.7 1.4 1.4 1.7 1.3 8.7 1.4 1.4 1.4 1.5 1.9 1.9 1.4 1.4 1.4 1.5 1.9 1.9 1.4 1.4 1.4 1.5 1.9 1.9 1.4 1.4 1.5 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 -1 1 0 1 1 4 4 2 3 3 1 4 8 2 2 2 0 8 5 5 19 3 3 7 7 71D 1 5 5 5 5 3 3 6 16 6 11 1 15 6 8 8 8 5 5
Sample	Marine was SePS00 Dow Jones SePS00 Dow J	2,223 2,25,194 22,614 22,614 3,468 3,468 3,688 3,688 3,688 3,785 5,426 21,551 753 3,785 3,	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.8 0.1 0.3 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 0.9 1.2 2.5 2.7 1.0 3.1 1.0 6.6 6.5 1.1 1.4 1.7 1.7 1.7 1.9 1.8 2.0 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	5 1 1 1 1 4 2 2 3 1 4 8 2 2 2 0 8 2 2 8 5 1 9 3 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Medium Regardsh bursts 71,6 0.3 2,1 2.2 72 73 73 73 73 73 73 7	SAMPRIME SAMPS OF SAM	2,223 2,25,194 22,614 3,468 9,703 112,579 5,326 21,551 753 87,085 5,266 49,798 49,798 49,798 49,798 2,261 49,798 4	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.7 0.7 0.5 0.8 0.1 0.3 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.8 0.9 0.9 0.5 0.5 0.5 1.5 0.4 1.9 1.3 1.9 1.5 1.1 1.2 1.2 1.2 1.3 1.1 1.2 1.3 1.1 1.2 1.3 1.3 1.4 1.5 1.1 1.5 1.1 1.5 1.1 1.5 1.1 1.5 1.5	3.9 1.2 2.0 2.9 0.9 1.2 2.7 1.0 3.1 1.4 1.7 1.7 1.7 1.7 1.7 1.8 8.0 6.6 4.9 1.1.4 1.7 1.7 1.9 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 1 1 0 1 1 4 4 2 2 2 2 2 0 8 8 2 2 2 2 8 8 5 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Sabadis	Marin misses SAPS-90 Dow Jones Hold FFSETON SO FFSETON	2,261 2,5194 22,614 3,468 9,703 112,579 9,703 112,579 9,703 112,579 9,703 12,579 9,819 9,8	0.1 0.2 0.5 0.7 0.7 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.1 0.7 0.9 0.1 0.7 0.9 0.1 0.7 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 0.9 2.5 2.7 3.1 3.1 3.2 1.0 3.1 3.1 3.2 1.1 1.1 1.5 1.5 1.4 1.7 1.5 1.9 1.6 1.4 1.7 1.5 1.9 1.4 1.7 1.5 1.9 1.4 1.7 1.5 1.9 1.4 1.7 1.5 1.9 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Barbelone 6.5 6.5 6.5 7.5 7.5 7.5	Marine wes SePS00 Dow Jones SePS00 Dow J	2,223 2,5194 22,614 3,468 3,468 3,468 12,579 175 175 185 12,579 187 187 187 187 187 187 187 187 187 187	0.1 0.2 0.5 0.7 0.7 0.7 0.9 0.1 1.4 0.3 0.6 0.7 0.9 0.1 0.7 0.9 0.1 0.7 0.9 0.1 0.7 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 0.9 2.5 2.7 3.1 3.1 3.2 1.0 3.1 3.1 3.2 1.1 1.1 1.5 1.5 1.4 1.7 1.5 1.9 1.6 1.4 1.7 1.5 1.9 1.4 1.7 1.5 1.9 1.4 1.7 1.5 1.9 1.4 1.7 1.5 1.9 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Commonweign	SAMPRIME SAMPS Down Jones 1984 1985 1985 1985 1985 1985 1985 1985 1985	2,223 2,5194 22,614 3,469 3,469 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 147,22 147,22 147,22 147,23 147,24 147,25 147,2	0.1 0.2 0.5 0.7 0.4 0.9 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.7 0.9 0.5 0.7 0.7 0.7 0.9 0.3 0.3 0.6 0.7 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 3.1 8.2 2.7 1.0 8.2 6.5 8.1 1.4 1.7 1.7 1.7 1.8 8.0 6.6 1.1 1.4 1.7 1.1 1.4 1.7 1.7 1.9 1.1 1.4 1.7 1.7 1.9 1.0 1.4 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
EMURD	SAMPS OF SAM	2,223 22,5194 22,614 3,460 3,4	0.1 0.2 0.5 0.7 0.4 0.9 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.7 0.7 0.9 0.7 0.9 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 3.1 8.2 2.7 1.0 8.2 2.7 1.0 8.2 1.1 1.1 0.6 4.9 1.5 1.9 1.6 1.1 1.4 1.7 1.7 7.8 8.0 8.0 8.0 1.4 1.1 1.4 1.7 1.5 1.9 1.8 1.4 1.7 1.7 1.8 1.8 1.4 1.9 1.9 1.8 1.4 1.7 1.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 0 1 4 4 2 2 3 3 1 1 8 8 2 2 2 8 5 5 19 3 3 3 7 7 7 7 1 1 1 5 5 5 5 5 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
	Marin serves SAPS-900 Dow Jones 1984 SAPS-900 SA	2,223 22,5194 22,614 3,460 3,4	0.1 0.2 0.5 0.7 0.4 0.9 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.7 0.7 0.9 0.7 0.9 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 3.1 8.2 2.7 1.0 8.2 2.7 1.0 8.2 1.1 1.1 0.6 4.9 1.5 1.9 1.6 1.1 1.4 1.7 1.7 7.8 8.0 8.0 8.0 1.4 1.1 1.4 1.7 1.5 1.9 1.8 1.4 1.7 1.7 1.8 1.8 1.4 1.9 1.9 1.8 1.4 1.7 1.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
DAY 9457 026 056 03 05 03 05 03 05 03 05 03 05 03 05 03 05 05	SeeSpool Dow Jones SeeSpool SeeSpool SeeSpool Dow Jones SeeSpool SeeSpool MCLIAM	2,223 2,5,194 22,614 3,466 3,4	0.1 0.1 0.2 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 1.0 1.2 2.7 1.0 1.2 2.7 1.0 1.2 1.5 1.4 1.7 1.5 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 1 1 0 1 1 4 2 2 3 3 1 1 8 2 2 2 2 0 8 5 1 9 3 3 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1
ISDAMS (Kopenhalo 27.33 0.6 1.0 0.9 48	Ministres SeP590 Dow Jones SeP590 Dow Jones SeP590	2,223 2,5,194 22,614 3,003 3,0	0.1 0.1 0.2 0.5 0.7 0.7 0.9 0.1 0.1 0.1 0.2 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.0 0.8 0.0 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.9 1.2 2.0 2.9 1.2 2.7 1.0 3.1 8.2 2.7 1.0 8.2 2.7 1.0 8.2 2.7 1.0 8.2 2.7 1.0 8.2 2.7 1.0 8.2 2.7 1.0 1.6 1.7 1.5 5.8 8.0 0.6 1.1 1.4 1.9 1.9 1.6 1.6 1.6 1.6 1.6 1.7 1.6 1.6 1.6 1.6 1.7 1.6 1.6 1.7 1.6 1.6 1.7 1.6 1.6 1.7 1.6 1.6 1.7 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ISBODP (Facemake) 2883 0.4 0.6 1.2 2 2 2 2 2 2 2 2 2	Minimum sees SEPS00 Dow Jonos SIRS SIRS SIRS SIRS SIRS SIRS SIRS SIR	2,223 2,5,194 22,614 3,003 3,0	0.1 0.2 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.8 0.0 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 1.1 2.2 2.7 1.0 2.8 2.7 1.0 2.8 2.7 1.0 2.8 2.0 2.9 2.7 2.7 2.8 2.0 2.8 2.9 2.9 2.9 2.9 2.9 2.7 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ISBODP (Facemake) 2883 0.4 0.6 1.2 2 2 2 2 2 2 2 2 2	SASES AND SASES	2,225,194 22,614 22,614 23,618 24,618	0.1 0.2 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.8 0.8 0.2 0.5 0.5 0.5 1.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.6 1.7 1.6 1.7 1.7 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	3.9 1.2 2.0 2.9 1.2 2.0 3.1 3.2 1.2 2.7 1.2 2.7 1.3 3.2 1.5 1.1 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.1 1.5 1.9 1.7 7.8 8.0 0.6 0.6 0.6 0.6 0.6 0.7 1.8 0.7 1.8 0.7 1.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
LISOPER (Perm) 3.27 0.1 0.1 0.1 0.1	Ministration Sep590 Down Jonns Sep590 Down Jonns Sep590 Down Jonns Sep590 Eare Stock 50 Eare Stock 5	2,225,194 22,614 22,614 23,614 24,614 25,614	0.1 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.8 0.2 0.5 0.5 0.6 0.6 0.7 0.7 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.7 2.7 2.7 2.7 2.7 2.8 2.1 2.7 2.8 2.9 2.7 2.9 2.9 2.7 2.9 2.9 2.7 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Marija seva Se5900 Dow Jonos 1000 Do	2,261 22,6194 22,6194 22,6194 22,6194 22,6194 21,629 21,62	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.8 0.8 0.2 0.5 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 1.2 2.0 2.9 1.2 2.0 2.1 2.0 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ISDRIE (Brishal) 63,03 0.5 0.0 0.2 10	SAME TOWN OF THE SAME OF THE S	2,225,194 22,614 22,614 22,614 22,614 22,614 23,617 24,626 23,617 24,617 24,617 25,761 25,762 23,617 25,763 26,763 26,763 27,763 27,763 27,763 27,763 27,763 27,773	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.0 2.0 2.0 2.0 2.1 2.1 2.2 2.1 2.2 2.1 2.2 2.1 2.1 2.2 2.1 2.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
USDNB (notes) 68,79 0.2 0.2 1.0 8	Ministration Sep5900 Down Jonnes Sep59000 Down Jonnes Sep590000 MINISTRAT Kompan ** Montal Clarker Montal	2,225,194 22,614 22,614 22,614 23,614 23,614 24,614	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 2.9 2.9 2.7 2.7 2.1 2.6 2.1 2.6 2.1 2.6 2.7 3.1 2.6 2.7 3.1 3.8 8.0 3.0 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ISDDIR floridonesia	SASES AND ASSESS AND A	2,225,194 22,614 22,614 22,614 22,614 22,614 23,617 24,616 24,617	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.6 0.8 0.8 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 1.2 2.9 2.9 2.9 2.9 2.5 2.7 1.0 6.6 4.9 1.5 1.1 1.6 1.7 1.7 1.7 1.7 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Cerron of lise of 2 months Common file of 2 months Vest y months </td <td>SASES AND SASES AND SASES</td> <td>2,225,194 22,614 22,614 22,614 23,614 24,614 25,614 25,616 26,616</td> <td>0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1</td> <td>0.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00</td> <td>3.9 1.2 3.9 1.2 3.9 1.2 3.9 2.9 2.9 2.9 2.5 2.7 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1</td> <td>5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td>	SASES AND SASES	2,225,194 22,614 22,614 22,614 23,614 24,614 25,614 25,616 26,616	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	3.9 1.2 3.9 1.2 3.9 1.2 3.9 2.9 2.9 2.9 2.5 2.7 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Breat 18-will 2-will 2-will 2-will 2-w	Ministration Sep5900 Down Jonnes Sep59000 Down J	2,225,194 22,614 22,614 22,614 23,614 24,614	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.6 0.6 0.6 0.5 0.5 0.5 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 1.2 3.9 1.2 3.9 1.2 3.9 2.9 2.9 2.9 2.5 2.7 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Wix 69 0.9 0.6 2 15 Copper 281 0.2 19 6 -14 Gold Gold Gold Gold Gold Gold Gold Gold	SASSESSON Dow Jones SASSESSON Dow Jones SASSESSON FEET SASSESSON FEET SASSESSON DOX CAC CAC BOX DOX CAC ASSESSON BOX MASCLER Energy BOX MASCLER Energy BOX MASCLER Energy FEET SASSESSON MASCLER Energy MASCLER Energy FEET SASSESSON MASCLER Energy MASCLER Energy MASCLER Energy MASCLER ENERGY CAR MASCLER ENERGY GO GO GO GO GO GO GO GO GO	2,225,194 22,614 22,614 22,614 22,614 22,614 23,617 24,662 23,617 23,617 24,617 24,617 25,617	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.6 0.6 0.6 0.5 0.5 0.5 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 1.2 3.9 1.2 3.9 1.2 3.9 2.9 2.9 2.9 2.5 2.7 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Gold 1229 0.3 0.1 -3 -7 SaFSpot commodity 4 461 0.6 1.4 -1 4 SaF BrentSpot 628 0.6 1.1 -1 11 SaF MeretSpot 500 150 150 150 150 150 150 150 150 150	Media misses \$45990 Dow Jones 1982 Dow Jones 1982 DOX DOX DOX MISSES 1982 DOX MISSES MISS	2,225,194 22,614 22,614 22,614 22,614 23,614 24,614 25,614 26,614	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.6 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1
S&P Brent Spot* 628 0.6 1.1 -1 11 S&P Mortals Spot * 350 1.8 2.0 -6 -11 S&P Agricultural* 283 -0.3 1.6 -1 -1 *With one day delay	See Propose See Pr	2,262, 25,194 22,614 22,614 22,614 23,194 24,194 24,194 24,194 24,194 25,194 26	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3	3.9 3.9 1.2 2.9 0.9 0.9 3.1 3.9 1.2 2.2 5.5 1.0 6.6 0.4 9.5 1.2 2.5 1.	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
S&P Agricultural* 283 -0.3 1.6 -1 -1 *With one day delay	Marin mures APPAPO Down Jones 1805 1805 1807 1807 1808 ASS Athens MINCLEASE 1809 MINCLEASE 1809 MINCLEASE 1809 MINCLEASE 1809 MINCLEASE 1809 MINCLEASE MINCL	2.261.2 (2.5.194 (2.5	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 1.2 3.9 1.2 2.9 0.9 2.9 2.9 2.9 2.9 2.9 2.9 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
* With one day delay	Section of the control of the contro	2,225,194 22,611 22,611 24,666 39,703 54,706 39,703 54,706 39,703 54,706 39,706	0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.5	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 0 1 4 4 2 3 3 1 1 8 2 2 2 0 8 2 8 5 19 3 13 7 7 10 1 1 5 5 3 3 3 8 46 14 1 7 5 8 8 8 5 11 7 7 8 14 14 15 7 3 3 1 7 7 10 28 4 8 7 7 4 11 15 14 7 7 4 11 15 14 7 7 4 11 15 14 7 7 4 11 15 14 7 7 4 11 1 15 14 7 7 4 11
	Marin mures MAPPOD Dow Jones 1804 MAPPOD	2,261,25,261,261,261,261,261,261,261,261,261,261	0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 3.9 1.0 3.9 1.0 3.9 1.0 3.9 2.9 0.9 2.9 2.0 2.1 2.0 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1



Fuente: BBVA Research



Debt markets	(10Y, %, ch	anges in I	p)		
Developed Markets US (2-yr) US	2.65	2.0 -1.5	Week 4.4	Month 12	77D
GER (2-yr)	2.93 -0.60	0.7	6.5 2.6	7	47 1
	0.39	-0.4 -1.0	5.1 6.4	1 -2	-13 -13
France Spain	1.35	-2.1	6.4 1.2 17.1	-6 -15	-32 58
Italy Portugal	1.74	-4.5	-2.8 -3.6	-10 -31	-27 -28
Greece Japan (2-yr)	3.82 -0.12 0.07	-2.8 0.0	0.0	- 1	- 1
Japan Emerging Markets	level	2.9 Daily	3.9 Weekly	3 Monthly	3 YTD
Brazil Chile	10.98 4.56	-11.2 0.2	-44.1 -1.3	-97 -3	72 5
Colombia Mexico	6.72 7.77	1.1	4.7 10.3	14	28 19
Peru Poland	5.17 3.14	-1.9 -2.3	0.2	-20	30 -18
Russia	7.88	4.2	10.1	-5 12	24
Turkey India	17.00	-87.0 0.4	1.0	74	564 40
Indonesia	7.79 7.77	-4.1 es in bp)	8.9	15	147
Country no Developed Markets	level	es in op: Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	30	-0.6			0
Italy	228	-0.5	1.3	-16	71
Portugal Spain	134 96	-4.1 -1.7	-7.9 -4.0	-11 -7	-15 -19
Spain 2-yr sovereign spread vs Germany					
France	19 128	-2.2 -1.2	-1.0 7.0 -4.7	-5 -40	2 91
Portugal Spain	47 31	-3.7 -2.0	-4.7 -3.0	-8 -15	-3 4
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr sovereign CDS * Brazil	221	-2.3	-21	-37	60
Chile	56	-0.2	- 4	0	7
Colombia Argentina	110 448	-0.1 9.0	-1 12	-12 57	5 210
Mexico	113	-0.5	-1	-18	6
Peru Poland	82 59	-0.2 -3.0	-1 -2	-4 -5	10 11
Russia	137	3.5	8	-2	19
Turkey China	321 62	21.8	-2	28 4	157 12
India Indonesia	97 113	-0.3	-3	6	28
Ris	113 k indicators		-3	-17	28
Volatilty indicators (change in pp) VIX	level 12	Daily 0.0	Weekly	Monthly -5	YTD 3
VSTOXX	14	0.8	2	-4	0
EM EFT volatility Index Dollar/euro volatility	18 6	-0.3 -0.1	1	-3 -1	1
Dollarreuro voiatility EM FX volatility index Credit spread (BAA) (change in bps)	10	0.1	0	- 1	2
Credit spread (BAA) (change in bps) US bonds volatility index	190 50	1.7	0 5	-8 -3	12
US bonds volatility index Inflation expectations (%) US Inflation expectations (5Y5Y)		Daily	Weekly	Monthly	YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.40 1.72		0	-3 -1	-2
	level 51	Daily	Weekly	Monthly 5	
US EZ	51 86	-1.7 -2.5	-2	-5 -6	8 47
UK Large Spanish	65 77	-2.6 -2.4	3 -2	10 -12	24 41
Medium Spanish	92	1.7	2	-12	17
Corporate 5y CDS (bps) *	level 160	Daily -1.7	Weekly -2	Monthly -5	YTD 8
EZ Non-financial	76	-2.5	2	-6	47
UK Non-financial Interbank ma	100 rkets (%, chr	-1.6 inges in b	-3 o)	-8	7
	level	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m	-0.37 -0.32	0	0	0	0
Euribor 3m Euribor 12 m Libor 3m	-0.18 2.33	0	0 -1	0	1 64
Libor 12m	2.81	1	1	3	70
Stoc	k markets (3				
Main indices	level	Daily	Weekly	Monthly	YTD
Main indices S&P500 Dow Jones	2,823 25,194	0.1 -0.2	0.3	3.9	5
S&P500 Dow Jones Nikkei	25,194 22,614	0.1 -0.2 0.5	0.3 0.0 -0.8	3.9 3.9 1.2	5 1 -1
S&P500 Dow Jones NB666 EuroStoox 50	25,194 22,614 7,658 3,468	0.1 -0.2 0.5 -0.7 -0.4	0.3 0.0 -0.8 -0.2 -0.5	3.9 3.9 1.2 2.0 2.9	5 1 -1 0
S&P500 Dow Jones Nikkei FTSE 100 Euro Stooxx 50	25,194 22,614 7,658 3,468 9,703 12,579	0.1 -0.2 0.5 -0.7 -0.4 -0.7	0.3 0.0 -0.8 -0.2 -0.5 -0.5	3.9 1.2 2.0 2.9 0.9	5 1 -1 0
\$&P\$00 Dow Jones Nikkei FTSE 100 Euro Stoox 50 IBEX DAX CAC	25,194 22,614 7,658 3,468 9,703 12,579	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5	3.9 1.2 2.0 2.9 0.9 2.5 2.7	5 1 -1 0 -1 -4 -2 3
\$&P\$00 Dow Jones NAMe FTSE 100 Extra \$50 BEX DAX CAC MB MB ASF Athens	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0	5 1 -1 0 -1 -4 -2 3 -1 -8
S&P500 Dow Jones TRES 100 Euro SXX 50 EURO X	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2	5 1 -1 0 -1 -4 -2 3 -1 -8 2
\$4000 Down Jones 1846vd 1856 TFEE 100 Eare-Stock 50 EBEX DAX CALL SAME MARCHARM MACCLEARM BLOCKERS BLO	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7	0.3 0.0 0.8 0.2 0.5 -0.5 -0.5 -0.4 -1.9 -2.7 1.3 2.9 1.6	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5	5 1 -1 0 -1 -4 -2 3 -1 -8 2
\$4000 Down Jones 1846vd 1856 TFEE 100 Eare-Stock 50 EBEX DAX CALL SAME MARCHARM MACCLEARM BLOCKERS BLO	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6	0.3 0.0 0.8 0.2 0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2	5 1 -1 0 -1 -4 -2 3 -1 -8 2
SAPSOO Down Jones 18840 18940 18950	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7	0.3 0.0 0.8 0.2 0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 5.2	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 -1.1 0.6 4.9	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8
SAPSOO Down Jones 18840 18940 18950	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 -0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.1 -0.5 0.7 0.9 0.1 -0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 -0.8 -0.5 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 5.5 -0.1 5.5 -0.1	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 -1.1 0.6 4.9 1.5 1.4	5 1 1 0 1 4 2 3 -1 8 2 0 -8 -2 8 5
SAPSOO Down Jones 1994 1994 1995 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 87,085 28,519 5,260 2,261 4,317 95,369 893	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.6 0.7 0.9 0.6 0.7 0.8 0.7 0.8 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.3 0.0 0.8 0.2 0.5 0.5 1.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 0.1 5.2 1.5 3.3 1.1	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 1.1 0.6 4.9 1.5 1.4 1.7	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8 -2 -8 -1 9 -3 -1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
\$48500 Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 -0.5 0.7 -0.5 0.7 -0.5 0.7 -0.5 0.7 -0.6 0.7 -0.9 -0.1 -0.1 -0.3 -0.7 -0.9 -0.1 -0.3 -0.7 -0.9 -0.1 -0.7 -0.9 -0.1 -0.9 -0.1 -0.9	0.3 0.0 0.8 0.2 0.5 0.5 1.5 1.9 2.7 1.3 2.9 1.6 5.5 0.1 5.2 -1.5 3.3 1.1 4.2 1.2	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 6.5 -1.1 0.6 4.9 -1.5 1.4 -1.7 1.5 1.9	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8 -2 -8 -1 9 -1 9 -1 9 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
SAPSOO Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 4,317 95,369 893 2,904 5,934 1,594 1	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.7 0.9 0.7 0.9 0.1 0.7 0.9 0.1 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.2 0.5 0.5 1.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 0.1 5.2 1.5 2.1 5.2 1.5 0.1 5.5 0.1 5.5 0.1 5.5 0.1 5.5 0.4 1.9 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 1.1 0.6 4.9 1.5 1.4 1.7 1.5 1.9 Monthly	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8 -2 -8 -19 -3 -13 -7 YYTD
SAPSOO Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 893 2,904 5,934 6,934 1,	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 -0.5 0.7 -0.5 3.5 0.7 -0.5 3.5 -0.1 0.3 -0.7 -0.9 -0.5 -0.7 -0.9	0.3 0.0 0.8 0.2 0.5 0.5 1.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 0.1 5.2 1.5 3.3 1.1 4.2 1.2 Weekly 1.5 2.1	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 4.1 0.6 4.9 1.5 1.4 4.7 1.5 1.9 Monthly 7.3 8.7	5 1 1 0 1 1 4 4 2 2 3 3 1 1 8 2 2 2 0 8 8 2 2 8 5 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1
\$48500 Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 28,519 5,260 2,261 4,317 95,369 32,904 5,934 4,978 1,4317 1,536	0.1 -0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 -0.9 0.5 0.7 -0.5 3.5 0.8 -0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.0 0.8 0.2 0.5 1.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 -0.1 5.2 -1.5 3.3 1.1 4.2 WeeMy 1.5 2.1 1.5	3.9 3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 1.1 0.6 4.9 1.5 1.4 1.7 1.5 1.9 Monthly 7.3 8.7 7.8	5 1 1 0 1 1 4 2 2 2 0 8 8 2 2 2 8 5 1 1 9 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
\$48-500 Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 5,934 16wd 147,2 113,9 70,9 30,8 50,6	0.1 -0.2 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 -0.7 -0.9 -0.5 -0.7 -0.9 -0.5 -0.7 -0.9 -0.7 -0.9 -0.1 -1.4 -0.7 -0.9 -0.7 -0.9 -0.1 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.9 -0.7 -0.9 -	0.3 0.0 0.8 0.2 0.5 1.5 0.4 1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 5.2 1.2 1.2 Weekly 1.5 2.1 1.5 2.7 1.5 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.9 3.9 1.2 2.0 2.9 2.5 2.7 1.0 3.1 8.2 6.5 1.1 0.6 4.9 1.5 1.4 1.7 1.5 1.9 Monthly 7.3 8.7 8.8 8.0 5.5	5 1 1 0 1 1 4 2 2 3 3 1 1 8 8 2 2 0 8 5 2 9 3 1 1 9 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 147,2 113,9 70,9 30,8 50,6 23,4,4 91,4	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 4.2 Weekly 1.5 2.1 1.5 2.1 1.5 2.1 1.5 3.3 1.4 2.0 1.5 3.3 1.1 4.2 1.2 2.1 2.1 2.1 3.3 3.3 3.1 3.1 4.2 3.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3	3.9 3.9 3.9 1.2 2.0 0.9 2.5 2.7 1.0 3.1 4.9 1.5 1.4 4.7 7.3 8.7 7.8 8.7 7.8 8.7 7.8 8.7 7.8 8.7 7.8 8.7 7.8 8.7 7.8 8.7 7.8 8.7 8.7	5 1 1 1 0 1 1 2 3 3 -1 1 8 8 2 2 2 0 8 8 5 1 9 1 1 1 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,261 4,317 2,261 4,317 5,369 893 2,904 1,	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.9 0.5 0.7 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.8 0.2 0.5 0.5 0.5 1.5 1.3 2.9 2.7 1.1 4.2 1.2 Weekly 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	3.9 3.9 1.2 2.0 0.9 2.5 7.1 1.0 6.5 1.1 1.5 1.7 1.5 1.9 Monthly 7.3 8.0 8.7 7.8 8.0 8.7 7.8 8.0 6.5 5.8 1.4	5 1 1 0 1 1 2 2 3 3 1 1 8 2 2 2 8 8 2 2 8 5 1 1 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 2,904 4,317 95,369 393 2,904 5,934 1evel 147,2 113,9 70,9 30,8 50,6 234,4 91,4 91,4 91,4 91,4 91,4 91,4 91,4 9	0.1 0.2 0.5 0.7 0.9 0.1 1.4 0.3 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.7 0.9 0.7 0.7 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.5 1.5 0.4 1.9 2.7 1.3 2.9 2.1 1.5 1.1 4.2 1.2 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 1.5 3.3 3.3 1.5 1.5 2.1 2.1 3.3 3.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3	3.9 3.9 3.9 1.2 2.0 0.9 0.9 2.7 1.0 3.1 8.2 12.2 12.2 12.2 12.1 1.5 1.4 1.7 1.5 1.9 Monthly 7.3 8.7 7.8 8.7 7.8 8.7 7.8 0.6 0.4 0.6 0.4 1.1 1.4	5 1 1 1 0 1 1 2 3 3 -1 1 8 8 2 2 2 0 8 8 5 1 9 1 1 1 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Door Jones TFSE 100 LECK DOOR JONES LECK DOOR JONES LECK DOOR JONES MEDITARY	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 2,8519 5,260 2,261 4,317 95,369 893 2,904 5,934 1,941 1,947 1,047 1	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.6 0.7 0.9 0.5 3.5 0.8 0.1 0.3 0.1 0.3 0.5 0.7 0.9 0.5 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.5 0.5 0.5 1.5 1.3 2.9 1.6 5.5 1.5 2.1 1.2 2.1 2.1 2.1 2.1 2.1 2.1 3.3 3.1 1.1 4.2 4.2 1.5 2.1 3.3 3.1 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 8.2 2.7 1.0 8.2 4.9 4.1 1.5 1.9 Monthly 1.5 1.9 Monthly 5.5 8.7 7.8 8.0 6.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	5 1 1 0 1 1 4 2 2 3 1 1 8 2 2 0 8 5 5 1 9 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOD Down Jones 1994 1994 1994 1994 1995 1997	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 2,904 5,317 95,369 2,904 5,934 1evel 147,2 113,9 70,9 30,8 50,6 234,4 91,4 91,4 91,4 91,4 91,4 91,4 91,4 9	0.1 0.2 0.5 0.7 0.9 0.1 1.4 0.3 1.2 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.3 0.0 0.0 0.0 0.0 0.0 0.5 0.5 0.5 0.6 1.5 0.4 1.9 2.7 1.3 2.1 1.0 0.0 1.1 1.1 1.1 0.0 1.3 1.4 2.1 1.1 0.0 0.3 1.4 2.1 1.5 0.0 1.3 1.4 2.1 0.0 0.0 0.3 0.6 0.6 0.7 0.6 0.7 0.8 0.8 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 8.2 6.5 3.1 8.2 6.5 1.4 1.5 1.9 1.7 1.5 1.9 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 0 1 1 4 4 2 2 3 3 1 1 8 8 2 2 0 8 8 2 2 8 8 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Door Jones FTSE 100 D MEDIC SON	25,194 7,658 3,468 3,468 3,468 3,468 3,468 3,468 3,468 3,468 3,468 3,468 3,468 3,468 3,468 49,798 49,798 5,261 4,317 5,349 147,2 113,9 70,9 30,8 50,6 234,4 91,4 91,4 91,4 91,4 91,4 91,4 91,4 9	0.1 0.2 0.5 0.7 0.9 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.5 1.5 1.5 2.7 1.3 3.3 1.1 4.2 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 3.3 3.3 1.1 4.2 1.5 3.3 3.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 8.2 2.7 1.0 8.2 4.9 4.1 1.5 1.9 Monthly 1.5 1.9 Monthly 5.5 8.7 7.8 8.0 6.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	5 1 1 0 1 1 4 4 2 2 3 1 1 8 2 2 2 8 8 5 1 9 3 3 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPSOO Door Jones TFSE 100 Excessor 50 HERS DOOR JONES HERS DOOR JONES MAN J	25,194 7,658 9,703 12,579 5,426 12,559 17,551 17,55	0.1 0.2 0.5 0.7 0.7 0.7 0.9 0.1 1.4 0.3 1.2 0.7 0.7 0.5 3.5 3.5 0.1 0.3 0.7 0.7 0.7 0.5 0.8 0.1 0.3 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.8 0.2 0.5 0.5 0.5 0.5 0.6 1.5 0.7 1.5 1.9 1.6 5.5 0.1 1.6 5.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 2.0 0.0 3.8 3.8 3.1 1.1 0.0 0.3 3.8 0.7 0.6 0.7 0.6 0.3 0.9 0.9	3.9 1.2 2.0 2.9 2.9 2.9 2.5 2.7 1.0 3.1 8.2 2.5 6.5 1.1 0.6 4.9 4.15 1.4 7.7 1.5 1.9 Monthly 7.3 8.0 6.5 5.8 8.0 6.1 1.4 0.6 0.4 11.4 0.6 0.4 0.4 0.6 0.4 0.6 0.6 0.7 0.6 0.6 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	5 1 1 1 1 2 2 2 2 2 0 8 8 2 2 2 8 8 5 5 9 3 3 7 7 9 7 1 1 5 5 3 3 3 6 8 6 1 1 4 1 7 7 5 5 6 1 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOD Down Jones 1994 1994 1994 1995 1995 1995 1995 1995	25.194 7.558 83 83 83 84 147.2 113.9 5.66 83 84.4 11.5 85.2 85.3 86.3 86.3 86.3 86.3 86.3 86.3 86.3 86	0.1 0.2 0.5 0.7 0.7 0.9 0.1 1.4 0.9 0.1 1.4 0.7 0.5 0.7 0.5 0.5 0.7 0.5 0.8 0.1 0.3 0.7 0.7 0.5 0.8 0.1 0.9 0.1 0.1 0.9 0.1 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.5 0.6 1.5 0.7 1.5 1.9 1.6 5.5 0.1 1.6 5.5 2.1 1.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	3.9 1.2 2.0 2.0 2.0 2.0 2.5 2.7 1.0 3.1 1.4 1.7 1.7 1.7 1.9 1.8 2.0 2.7 2.1 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2	5 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOD Down Jones TFSE 100 D MERC STORY MED ST	25.194 7.558 83 83 83 84 147.2 113.9 5.66 83 84.4 11.5 85.2 85.3 86.3 86.3 86.3 86.3 86.3 86.3 86.3 86	0.1 0.2 0.5 0.7 0.7 0.1 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.7 0.7 0.5 0.8 0.1 0.3 0.7 0.4 0.7 0.7 0.7 0.7 0.7 0.7 0.8 0.9 0.8 0.9 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.5 0.6 1.5 0.7 1.5 1.9 1.6 5.5 0.1 1.6 5.5 2.1 1.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 2.7 1.0 3.1 8.2 12.2 12.2 12.2 12.2 12.2 12.2 12.	5 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOD Obova Jones IFREE 100 IERAS 100 I	25.194 / 7.658	0.1 0.2 0.5 0.7 0.4 0.7 0.7 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.1 0.3 0.5 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.0 0.2 0.5 0.5 0.5 0.5 0.5 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 1.2 2.0 2.9 1.2 2.0 2.9 0.9 0.9 1.2 1.0 3.1 1.0 3.1 1.7 1.5 1.7 1.5 1.9 1.9 1.1 1.9 1.9 1.1 1.9 1.9 1.1 1.9 1.9	5 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Door Jones FTSE 100 D MEDIC SON	25,194 (7.658 g. 22.614 7.658 g. 22.614 7.658 g. 27.618 7.658 g. 27.618 7.658	0.1 0.2 0.5 0.7 0.4 0.7 0.7 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.1 0.3 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.8 0.9 0.9 0.5 0.5 0.5 0.5 1.5 0.4 1.3 1.3 1.9 1.5 1.5 1.1 1.2 1.2 1.3 1.3 1.4 1.2 1.3 1.4 1.5 1.1 1.5 1.1 1.5 1.5 1.5 1.5	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 3.1 8.2 2.7 1.0 8.2 6.5 8.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	5 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Door Jones TESE 100 D MEDICATE STATE STAT	25,194 (7,658 g)	0.1 0.2 0.5 0.7 0.4 0.7 0.4 0.3 0.5 0.5 0.7 0.9 0.1 1.2 0.5 0.5 0.7 0.9 0.3 0.3 0.3 0.3 0.4 0.3 0.3 0.4 0.3 0.4 0.3 0.4 0.4 0.3 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 3.1 3.9 2.7 1.0 3.1 3.1 3.2 3.1 3.2 3.1 3.2 3.1 3.3 3.3 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOD Own Jones THE E DO L MERCH SON SO HERCH ON AND SON	25,194 (7,658 g)	0.1 0.2 0.5 0.7 0.4 0.7 0.7 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.1 0.3 0.5 0.5 0.5 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.7 1.0 3.1 8.2 2.7 1.0 8.2 1.1 1.4 1.7 1.5 1.9 1.5 1.9 1.6 1.6 1.6 1.6 1.7 1.8 1.7 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Door Jones TFSE 100 D MEDIC TO SAPE SOO M	25,194 7,658 9,703 1,468 9,703 1,259	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.9 0.7 0.9 0.9 0.7 0.9 0.9 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 3.1 8.2 2.7 1.0 8.2 1.1 1.0 8.0 1.1 1.4 1.7 1.5 1.9 1.5 1.9 1.5 1.9 1.0 1.5 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOD DOWN JOHNS JOHN JOHN JOHN JOHN JOHN JOHN JOHN JOHN	25,194 (7,658 g)	0.1 0.1 0.1 0.2 0.5 0.7 0.9 0.5 0.8 0.6 0.6 0.7 0.5 0.8 0.8 0.6 0.7 0.5 0.8 0.8 0.6 0.7 0.5 0.8 0.8 0.6 0.6 0.7 0.5 0.8 0.8 0.6 0.6 0.6 0.7 0.5 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 1.1 0.6 8.2 1.1 0.6 8.2 1.1 0.6 8.7 1.3 1.1 1.4 1.7 1.8 1.9 1.9 1.1 1.4 1.1 1.4 1.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOD DOWN JOHNS 1994 1994 1994 1995 IEST SON JOHNS IEST SON JOHNS IEST SON JOHNS IEST SON JOHNS MSCI Latum* Downspan (Wall) MSCI Micropa* Privated Indicated Chicate I	25,194 7,658 9,703	0.1 0.1 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.8 0.8 0.9 0.9 0.5 0.5 0.5 1.5 0.6 1.9 1.6 1.9 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.7 1.0 3.1 812 2.7 1.0 812 2.7 1.0 812 812 812 812 812 813 813 814 815 814 816 817 817 818 818 818 818 818 818 818 818	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOD Doors Jones FFSE 100 D EFSE 100 S MILL OF SERVICE S MILL OF S	25,194 7,658 8,1469 17,659 17,	0.1 0.2 0.2 0.5 0.7 0.4 0.9 0.1 0.1 0.1 0.1 0.2 0.2 0.2 0.2 0.5 0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.0 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 1.2 2.0 2.9 1.2 2.7 1.0 8.2 2.7 1.0 8.2 6.5 1.1 0.6 8.7 7.3 8.0 8.7 7.8 8.0 8.7 1.1 1.4 1.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOD Wood Jones FREE TOO Lines Store SO EFFEC TOO LINES	25,194 7,656	0.1 0.2 0.5 0.7 0.9 0.1 1.4 4.0 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.8 0.1 1.7 0.9 0.5 0.8 0.1 1.7 0.9 0.5 0.8 0.1 1.7 0.9 0.5 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
56.9500 Down Jones 1994 1994 1994 1995 IEST SON SERVICE SERVICE SERVICE SERV	25,194 (22,614	0.1 0.2 0.5 0.7 0.4 0.7 0.9 0.7 0.9 0.1 1.4 1.4 1.6 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.6 0.6 0.6 0.6 0.7 0.9 0.7 0.7 0.9 0.7 0.7 0.9 0.7 0.7 0.9 0.7 0.7 0.9 0.8 0.8 0.1 0.1 0.3 0.8 0.8 0.1 0.1 0.8 0.8 0.8 0.8 0.1 0.8 0.8 0.8 0.8 0.8 0.8 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.8 0.2 0.5 0.5 0.6 0.5 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	3.9 1.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOO DOOR JOINES FISE 100 O EDEC FISE 100 O EDEC AND AND MILE OF THE SAPPSON MILE	25,194 7,658 31,257 9,24 1,257 9,257 1,257	0.1 0.2 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.8 0.8 0.9 0.9 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.9 1.2 2.9 1.2 2.9 2.9 2.9 2.9 2.7 3.1 8.2 1.2 1.2 1.2 1.2 1.3 1.5 1.1 1.5 1.1 1.5 1.6 0.6 0.6 0.6 0.7 1.6 0.7 1.7 7.8 0.6 0.6 0.7 1.7 1.9 0.7 1.9 0.7 1.9 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Down Jones 1994 1994 1994 1994 1995 1995 1995 1995	25,194 7,685 7,125 7,685 7,125	0.1 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 1.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOD Obovor Jones SAPSOD Obovor Jones SAPSOD Obovor Jones SAPSOD SAPSO	25,194 7,6558 7,6568 7,	0.1 0.1 0.2 0.5 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.6 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 1.2 3.9 1.2 3.9 1.2 3.9 2.9 2.9 2.5 2.7 1.6 2.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOD Wood Jones FIRST 100 G EFFSE 100	25,194 7,6558 7,6568 7,6568 7,6568 7,6568 7,6568 7,6568 7,9568 7,	0.1 0.1 0.2 0.5 0.7 0.5 0.8 0.5 0.5 0.8 0.6 0.5 0.1 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.9 1.2 3.0 3.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
568-960 Down Jones 1994 1995 1995 1995 1995 1995 1995 1995	25,194 7,6558 7,6568 7,	0.1 0.1 0.2 0.5 0.7 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	5 1 -11 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
568-960 Down Jones 1994 1995 1995 1995 1995 1995 1995 1995	25,194 7,6558 7,6569 712,679 703,070 712,779 703,070 7	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	3.9 1.2 2.2 2.5 2.7 3.1 1.4 4.2 1.5 6.6 1.1 1.4 2.2 2.4 1.1 4.2 2.2 2.3 1.4 1.4 1.5 6.6 1.1 1.4 1.5 6.6 1.1 1.4 1.5 6.6 1.1 1.4 1.5 6.6 1.1 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Door Jones SAPSOO Door Jones SAPSOO S	25,194 7,6556 7,6556 7,6567 9,640 12,579 9,703 12,579 9,703 12,579 9,640 12,579 9,640 12,579	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 2.9 2.5 2.7 3.1 1.0 3.1 1.2 2.2 2.4 1.9 2.1 2.2 1.0 2.8 2.4 1.1 3.2 2.4 1.1 3.2 2.4 1.3 2.0 1.2 2.7 3.1 1.3 2.0 1.	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Door Jones SAPSOO Door Jones SAPSOO S	25,194 7,858 7,858 7,858 7,858 7,858 7,858 7,858 7,958	0.1 0.1 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.7 0.5 0.7 0.7 0.5 0.7 0.7 0.5 0.7 0.7 0.5 0.7 0.7 0.7 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 1.2 2.9 0.9 0.9 1.7 1.5 1.5 1.4.7 1.5 1.5 1.4.7 1.5 1.5 1.4.7 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
5469500 Doors Jones FFSE 100 C IESC SON	25,194 7,858 7,105	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 2.9 2.5 2.7 3.1 1.0 3.1 1.2 2.2 2.4 1.9 2.1 2.2 1.0 2.8 2.4 1.1 3.2 2.4 1.1 3.2 2.4 1.3 2.0 1.2 2.7 3.1 1.3 2.0 1.	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPSOO Down Jones FISE 100 IEEE SOO SEE SO	25,194 7,8586 7,8586 7,8586 7,8586 7,8586 7,8586 7,9586 7,	0.1 0.1 0.2 0.5 0.2 0.5 0.7 0.7 0.7 0.7 0.7 0.9 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.6 0.6 0.6 0.7 0.7 0.8 0.8 0.8 0.9	3.9 1.9 2.9 0.9 0.9 1.0 2.1 1.5 5.5 5.5 5.5 1.4 1.5 1.4 1.7 7.8 8.0 5.5 5.5 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 1 1 1 1 1 1 2 2 2 3 3 1 3 3 3 3 3 3 3 7 7 7 3 3 3 3 3 3 3
5469500 Doors Jones FFSE 100 C IESS 500 B IESS 600	25,194 7,6858 7,6858 7,125 7,6858 7,9640 7,105 7,05 7,05 7,05 7,05 7,05 7,05 7,05 7,	0.1 0.1 0.2 0.5 0.2 0.5 0.6 0.7 0.7 0.7 0.7 0.9 0.1 0.1 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.9 3.9 1.0 2.9 2.9 2.9 2.9 2.5 2.7 3.0 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO DOOR JONES THE ET DOO JONES THE ET DOO JONES THE ET DOO JONES THE ET DOO JONES JONE	25,194 7,6558 7,6568 7,	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 1.2 3.9 1.2 2.9 0.9 0.9 3.1 8.2 2.5 2.7 2.7 3.1 8.2 2.5 6.5 1.4 1.5 1.5 1.6 1.6 1.6 1.7 1.6 1.7 1.7 1.6 1.7 1.7 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Door Jones SAPSOO Door Jones SAPSOO S	25,194 7,8586 7,	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	3.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Doors Jones TFSE 100 C MECK Store Store MECK STO	25,194 7,858	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	3.9 3.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPSOO Doors Jones IRAN IRAN IRAN IRAN IRAN IRAN IRAN IRAN	25,194 7,685 7,125	0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3	3.9 3.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1



Fuente: BBVA Research



Developed Markets US (2-yr)	· (TOT, M. C.	anges in t	op)		1000
US	2.65 2.93	2.0	4.4 6.5	Month 12 5	73 47
US GER (2-yr) Germany	2.93 -0.60 0.39	-1.5 0.7 -0.4	2.6	5 7	- 1
France	0.39 0.69 1.35	-1.0	5.1 6.4	-2 -6	-13 -13
Spain Italy	2.68	-2.1 -0.9	1.2 17.1 -2.8	-15	-32 58
Portugal Greece	1.74 3.82	-4.5 -2.8	-2.8 -3.6	-10 -31	-27 -28
Janan (Zur)	-0.12 0.07	0.0	0.0	1 3	1 3
Japan Emerging Markets Brazi	10.98	-11.2	Weekly -44.1	Monthly -97	YTD
crazii Chile Colombia	4.56	0.2	-1.3 4.7	-3	72 5
Mexico	6.72 7.77	1.1 -0.9	10.3	14	28 19
Peru Poland	5.17 3.14	-1.9 -2.3	0.2	-20 -5	30 -18
Poland Russia Turkey	3.14 7.88	-2.3 4.2 -87.0	10.1	12 74	-18 24 564
India	17.00 7.79 7.77	0.4	1.0 3.5 8.9	-4 15	40
Indonesia Country ri	sk (bp. chang	es in bp)	6.9	15	
Developed Markets 10-yr sovereign spread vs Germany	level	Da≩y	Weekly	Monthly	YTD
France	30	-0.6	1.3	-4	0
Italy Portugal	228 134	-0.5 -4.1	12.0 -7.9	-16 -11	71 -15
Spain 2-yr sovereign spread vs Germany	96	-1.7	-4.0	-7	-19
France	19	-2.2	-1.0	-5	2
Italy Portugal	128 47	-1.2 -3.7	7.0 -4.7	-40 -8	91 -3
Spain Spain Markets	31	-2.0 Daily	-3.0 Weekly	-15 Monthly	4 YTD
Emerging Markets 5-yr sovereign CDS *					
Brazil Chile	221 56	-2.3 -0.2	-21 -1	-37 0	60 7
Colombia Argentina	110 448	-0.1 9.0	-1 12	-12 57	5 210
Mexico	113	-0.5	-4	-18	6
Peru Poland	82 59	-0.2 -3.0	-1 -2	-4 -5	10 11
Russia Turkey	137 321	3.5 21.8	8	-2 28	19 157
China	62	-1.2	-2	4	12
India Indonesia	97 113	-0.3 -2.3	-1 -3	-17	28 28
Ri	sk indicators		100	Manada	VOX
Volatility indicators (change in pp) VIX	12	Daily 0.0	Weekly	Monthly -5	YTD 3
VSTOXX EM EFT volatility Index	14 18	0.8 -0.3	2	-4 -3	0
Dollar/euro volatility EM FX volatility index	6	-0.1	0	-1	0
Credit spread (BAA) (change in bps)	10 190	0.1 1.7	0	1 -8	12
US bonds volatility index Inflation expectations (%)	50 level	-1.2 Daily	5 Weekly	-3 Monthly	1 YTD
US Inflation expectations (5Y5Y)	2.40	- 1	0	-3	8
EZ Inflation expectations (SYSY) Banking Sy CDS (bps) *	1.72 level	Daily	2 Weekly	-1 Monthly	-2 YTD
US EZ	51 86	-1.7 -2.5	·2 2	-5 -6	8 47
UK	65	-2.6	3	10	24
Large Spanish Medium Spanish	77 92	-2.4 1.7	-2 2	-12 -1	41 17
		Daily	Weekly	Monthly	YTD
US Non-financial EZ Non-financial	160 76	-1.7 -2.5	-2 2	-5 -6	8 47
UK Non-financial	100	-1.6	-3	-8	7
Interbank m	rkets (%, ch: level	ngesin b Dally	Weekly	Monthly	YTD
EONIA Index	-0.37 -0.32	0	0	0	0
Eurlbor 3m Eurlbor 12m	-0.18	0	0	0	- 1
Libor 3m Libor 12m	2.33	0	1	3	64 70
	ck markets (
				Manthia	YTD
Main indices	level	Da≩y	Weekly	monumy	
Main indices S&P500 Dow Jones	2,823 25,194	0.1 -0.2	0.3	3.9 3.9	5
Dow Jones Nikkel	25,194	-0.2 0.5	0.3 0.0 -0.8	3.9	5 1 -1
Dow Jones Nikkol FTSE 100 EuroStoxx 50	25,194 22,614 7,658 3,468	-0.2 0.5 -0.7 -0.4	0.3 0.0 -0.8 -0.2 -0.5	3.9 1.2 2.0 2.9	5 1 -1 0 -1
Dow Jones Nildoi FTSE 100 Euro Stoox 50	25,194 22,614 7,658 3,468 9,703 12,579	-0.2 0.5 -0.7	0.3 0.0 -0.8 -0.2	3.9 1.2 2.0 2.9 0.9	5 1 -1 0 -1 -4
Dow Jones Nikkol FTSE 100 EuroStoxx 50 BBX DAX CAC	25,194 22,614 7,658 3,468 9,703 12,579	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5	3.9 1.2 2.0 2.9 0.9 2.5 2.7	5 1 -1 0 -1 -4 -2 3
Dow Jones Milded FTSE 100 EuroStoxx 50 BBX BDX BDX CAC	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753	-0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0	5 1 -1 0 -1 -4 -2 3 -1 -8
Dow Jones NAci NAci TESE 100 ELENS SO SO BEX DAX CAC MIB MSCI Latam* MSCI Latam* MSCI Latam*	25.194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085	-0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2	5 1 -1 0 -1 -4 -2 3 -1 -8 2
Dow Jones Bilder FTSE 100 EEC-Stook 50 BEX AX AX CAC CAC CAC CAC Downses (Brazil) MOSCL Latam* Downses (Brazil)	25.194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798	-0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7	0.3 0.0 0.8 0.2 0.5 0.5 1.5 0.4 1.9 -2.7 1.3 2.9 1.6	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2 12.2 6.5	5 1 -1 0 -1 -4 -2 3 -1 -8 2
Down Jones Hilbert FTSE 100 EEE SO EEE DAX CAC AC AC AC AC BOS	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5	0.3 0.0 0.8 0.2 0.5 0.5 1.5 0.4 1.9 -2.7 1.3 2.9 1.6 5.5 -0.1	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2 12.2 6.5 4.1	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2
Down Jones 1984a 175.E 10.0 1887 1987 1987 1987 1987 1987 1987 1987	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2 12.2 6.5 4.1 0.6 4.9	5 1 -1 0 -1 -4 -2 3 -1 -8 2
Down Jones 1984a 175.E 10.0 1887 1987 1987 1987 1987 1987 1987 1987	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 -0.3 -1.2 -0.6 -0.7 -0.9 -0.5 -0.7 -0.5 -0.5 -0.5	0.3 0.0 0.8 0.2 0.5 1.5 0.4 1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 5.5 -0.1 5.5 -0.1 5.5 -0.1	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2 12.2 6.5 4.1 0.6 4.9 1.5 1.4	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8 5 -19
Down Jones Hobbel FTSE 100 FTS	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 -0.5 0.8 -0.1	0.3 0.0 0.8 0.2 0.5 0.5 1.5 0.4 1.9 -2.7 1.3 2.9 1.6 5.5 0.1 5.2 -1.5 3.3 1.4 4.2	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2 12.2 6.5 -1.1 0.6 4.9 -1.5 1.4 -1.7 1.5	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8 -2 -8 -3 -3
Down Jones 1984a 175.E 10.0 1887 1987 1987 1987 1987 1987 1987 1987	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 75,3 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893	0.2 0.5 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.5 0.7 -0.5 3.5 0.8 -0.1	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 -5.5 -0.1 -5.2 -1.5 -0.1 -5.3 -0.1	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 -3.1 8.2 12.2 6.5 -4.1 0.6 4.9 1.5 1.4 -4.7	5 1 -1 0 -1 -4 -2 3 -1 -8 2 2 0 -8 -2 -8 5 -19 -3 -13 -7
Down Jones Hilbert HIST ST ON HIS	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 5,934 1,641	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 -0.5 0.7 -0.5 0.7 -0.5 0.8 -0.1 0.3 0.5 0.7 -0.9	0.3 0.0 0.8 0.2 0.5 0.5 1.5 1.5 1.9 1.7 1.3 2.9 1.6 5.5 0.1 5.2 1.5 3.3 1.1 4.2 1.2 Weekly 1.5	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 6.5 4.1 0.6 4.9 1.5 1.4 1.7 1.5 1.9 Monthly 7.3	5 1 -1 0 -1 -4 -2 3 -1 -8 -8 2 2 0 -8 8 -2 -8 -19 -3 -3 -13 -7 -7 YTD -1
Down Jones Hobbel HTSE 100 HTS	25.194 22.614 7.658 3.468 9.703 12.579 5.426 21.561 753 87.085 79.640 49.798 28.519 5.260 2.261 4.317 95.369 89.394 1.00	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 -0.5 3.5 0.8 -0.1 0.3 -0.1 0.3	0.3 0.0 -0.8 -0.2 -0.5 -0.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 5.2 -1.5 3.3 1.1 4.2 Weekly 1.5 2.1	3.9 1.2 2.0 0.9 2.5 7 1.0 3.1 8.2 6.5 4.1 0.6 4.9 1.5 1.4 1.7 1.5 1.9 Monthly 7.3 8.7	5 1 1 0 0 1 1 4 4 2 2 3 3 1 1 8 8 2 2 2 0 8 8 5 1 1 9 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hilbert Hil	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,994 1	0.2 0.5 -0.7 -0.4 -0.7 -0.9 -0.1 -1.4 0.3 1.2 0.6 0.7 0.5 0.7 -0.5 0.7 -0.5 0.8 -0.1 0.3 0.8 -0.1 0.3 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 -0.2 -0.5 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 -1.5 3.3 1.1 4.2 1.2 Weakly 1.5 2.1	3.9 1.2 2.0 0.9 2.5 2.7 1.0 3.1 8.2 6.5 1.1 0.6 4.9 1.5 1.9 1.5 1.9 Monthly 7.3 8.7 7.8 8.0	5 1 -1 0 -1 -4 -2 2 3 -1 -8 2 2 2 -8 8 5 -1 9 -3 -1 7 7 YTD -1 5 5 5 5 5 5 5 5 5 7 7 7 7 7 7 7 7 7 7
Down Jones Holisol HISTORIO STORE HISTORIO HI	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 75,3 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 99,369 147,22 113,9 70,9 30,8 50,8	0.2 0.5 0.7 0.7 0.9 0.1 1.4 0.6 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.9 0.5 0.7 0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.4 0.3 0.4 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 -0.8 -0.2 -0.5 -1.5 -0.4 -1.9 -2.7 1.3 2.9 1.6 5.5 -0.1 5.2 -1.5 3.3 1.1 4.2 1.2 Weekly 1.5 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 8.2 12.2 12.2 12.2 1.1 0.6 4.9 1.5 1.4 1.7 1.5 1.9 1.7 1.7 1.5 1.9 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	5 1 1 0 1 4 4 2 3 3 1 1 8 8 2 2 0 8 5 1 9 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Down Jones Hobbel HTSE 100 HTS	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 52,2261 4,317 95,369 893 2,904 5,934 1eval 147,2 113,9 30,8 50,6 234,4	0.2 0.5 0.7 0.4 0.7 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.5 3.5 0.8 0.1 0.3 0.3 0.8 0.1 0.3 0.8 0.1 0.3 0.8 0.1 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.3 0.0 0.8 0.2 0.5 1.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 0.1 4.2 Weekly 1.5 2.1 1.5 2.1 1.5 2.1 1.5 3.3 1.1 4.2 1.5 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1	3.9 1.2 2.0 2.9 2.5 2.7 1.0 3.1 8.2 12.2 12.2 12.2 12.2 12.2 12.2 12.	5 1 1 0 -1 4 2 2 3 -1 8 8 2 2 2 8 8 5 9 19 3 3 -1 15 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Down Jones Hilbert HISTORY HIS	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 5,934 1ewil 147,2 113,9 30,8 50,6 234,4 91,4 531,6	0.2 0.5 0.7 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.5 3.5 0.8 0.1 0.3 0.9 0.9 0.0 0.7 0.9 0.0 0.7 0.9 0.9 0.0 0.0 0.0 0.0 0.0 0.0	0.3 0.0 0.8 0.2 0.5 0.5 0.5 1.5 0.4 1.9 2.7 1.3 2.9 1.1 1.6 5.5 0.1 1.1 4.2 1.2 1.2 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0	3.9 1.2 2.0 2.9 0.9 0.9 1.5 2.7 1.0 1.5 1.9 1.1 1.5 1.9 1.9 1.1 1.5 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 0 -1 4 -2 3 3 -1 8 8 2 2 2 8 5 5 -1 9 -3 3 -1 7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -
Down Jones Helded HTSE 100 THE HELDER STATE ACA ACA ACA ACA ACA ACA ACA	25,194 2,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 1,914 1,03 1,03 1,03 1,03 1,03 1,03	0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.5 0.7 0.9 0.5 0.7 0.5 0.7 0.9 0.9 0.1 0.6 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.2 0.5 0.5 0.5 1.5 1.6 1.6 1.6 1.6 1.5 1.6 1.5 1.6 1.6 1.7 1.9 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0	3.9 1.2 2.0 2.9 0.9 0.9 2.5 2.7 1.0 3.1 8.2 2.5 1.1 1.2 2.6 5.5 1.1 1.5 1.9 8.0 8.7 7.3 8.7 7.3 8.7 8.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	5 1 1-1 0 1-1 4 4 2 2 3 1-1 8 8 2 2 0 8 8 5 1-9 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Down Jones Holisto HTSE 100 10	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 893 2,904 1,914 1,03 147,2 113,9 30,8 50,6 234,4 91,4 53,2 116,0 110,3 12,8 2,4 36,7	0.2 0.5 0.7 0.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.5 0.7 0.5 0.8 0.1 0.3 0.8 0.1 0.3 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 5.5 1.1 4.2 1.2 Westly 1.5 1.3 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	3.9 1.2 2.0 2.9 0.9 0.9 2.5 2.7 1.0 3.1 8.2 2.5 6.5 1.4 1.5 1.9 1.7 1.5 1.9 8.0 6.6 4.9 1.7 1.5 1.9 1.7 1.5 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 0 1 4 2 2 3 1 1 8 2 2 0 8 8 2 2 8 8 7 7 7 7 7 7 7 7 1 1 5 3 3 4 4 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Down Jones Hilbert HIST STOR STORE HISTORY S	25,194 2,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,789 5,261 4,317 95,369 893 2,261 4,317 147,2 113,9 70,9 30,8 50,6 234,4 91,4 53,2 11,6 10,3 12,8 2,4 36,7 14,5	0.2 0.5 0.7 0.4 0.9 0.1 1.2 0.6 0.7 0.5 0.7 0.5 0.8 0.1 0.3 0.3 0.3 0.2 0.4 0.3 0.3 0.4 0.4 0.3 0.4 0.4 0.3 0.5 0.6 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.4 1.9 1.5 0.4 1.9 1.5 0.1 1.5 2.7 1.3 1.1 1.2 Vestly 1.5 2.1 1.5 2.1 1.5 2.1 1.5 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1	3.9 1.2 2.0 2.9 0.9 2.5 2.7 1.0 3.1 1.0 5.5 1.1 1.4 1.7 1.5 1.9 Monthly 7.3 8.7 7.8 8.0 6.5 5.5 5.5 5.5 5.5 5.5 2.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1	5 1 1-1 0 0 1-1 4 4 -2 2 3 3 1-1 8 8 2 2 2 8 8 5 1-1 9 3 3 1-1 1 5 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Down Jones Holisted HTSE 100 THE HER HOLIST STATE HOLIST STATE STATE HOLIST STATE H	25,194 22,614 7,658 3,468 9,703 12,579 5,426 21,561 753 87,085 79,640 49,798 28,519 5,260 2,261 4,317 95,369 393 2,904 1,504 1	0.2 0.5 0.7 0.4 0.9 0.1 1.2 0.6 0.7 0.5 0.7 0.5 0.8 0.1 0.3 0.3 0.3 0.2 0.6 0.6 0.6 0.7 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.4 1.9 2.7 1.1 5.5 0.1 1.6 5.5 2.1 1.5 2.1 1.5 2.7 1.1 1.9 1.6 1.6 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	3.9 1.2 2.0 2.9 2.5 2.7 1.0 3.1 8.2 12.2 2.7 1.0 3.1 1.5 1.5 1.9 1.5 5.5 5.8 8.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	5 1 1 0 1 1 4 4 2 2 3 1 1 8 8 2 2 2 8 8 5 1 9 3 3 1 1 5 5 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Down Jones Holed HISTORY ON HISTO	25,194 22,614 7,658 9,703 12,579 5,426 21,561 21,56	0.2 0.5 0.7 0.4 0.9 0.1 1.2 0.6 0.7 0.7 0.9 0.5 0.7 0.5 0.8 0.1 0.3 0.5 0.6 0.7 0.2 0.4 0.3 0.6 0.7 0.7 0.9 0.1 0.7 0.7 0.7 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.4 1.9 2.7 1.3 2.9 1.6 5.5 5.2 1.1 4.2 1.2 1.2 1.4 1.5 1.1 1.5 1.5 1.5 1.5 1.5 1.5	3.9 1.2 2.9 2.9 2.5 2.7 1.0 3.1 8.2 12.2 2.7 12.2 12.2 12.2 12.2 12.2 12.	5 1 1 0 1 4 4 2 2 3 1 1 8 8 2 2 8 8 5 5 1 1 3 3 7 7 7 7 7 7 7 7 7 7 7 7 8 1 1 1 1 1 1 1
Down Jones Hilbert HISTORY HIS	25,194 7,658 9,703 3,468 9,703 5,426 9,703 5,426 12,579 9,840 4,317 9,9840 4,317 9,9840 4,317 9,9840 4,317 9,9840 4,317 9,9840 1,317	0.2 0.5 0.7 0.4 0.3 0.6 0.7 0.9 0.1 1.4 0.3 0.5 0.7 0.5 0.7 0.5 0.7 0.9 0.5 0.8 0.0 0.1 0.3 0.5 0.6 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.2 0.5 0.5 0.5 0.6 1.5 0.7 1.9 1.7 1.3 1.9 1.6 1.5 1.1 1.5 1.1 1.0 1.1 1.0 1.0 1.0 1.0 1.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 1.4 2.5 1.2 2.7 1.0 0.6 6.5 1.1 1.7 1.5 1.9 Monthly 7.3 8.7 7.8 0.6 6.4 0.4 1.9 1.0 1.4 1.5 1.9 1.4 1.5 1.9 1.4 1.5 1.5 1.5 1.5 1.4 1.9 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 1 1-1 2 3 3-1 8 2 2 2 0 8 5 2 2 2 8 5 19 3 3 -1 5 5 -1 9 -1 5 -1 5 -1 5 -1 5 -1 5 -1
Down Jones Holded HTSE 100 HTS	25,194 7,658 9,703 3,468 9,703 5,426 9,703 5,426 49,798 6,426 6,42	0.2 0.7 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.8 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 2.5 2.7 1.0 8.2 2.7 1.0 8.2 6.5 1.4 1.4 1.5 1.5 1.9 8.7 7.3 8.7 7.3 8.7 7.3 8.7 7.3 8.7 9.9 9.9 9.9 9.9 9.9 9.9 9.9 9.9 9.9 9	5 1 1 1 4 4 2 2 3 3 1 1 8 2 2 2 8 5 5 19 9 3 3 13 7 7 7 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holded HTSES 100 HTSES 10	25,194 7,658 9,703 3,468 9,703 5,426 9,703 5,426 4,317 9,79,640 49,798 803 803 803 803 803 803 803 803 803 80	0.2 0.5 0.7 0.9 0.1 1.1.4 0.5 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.9 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.6 0.6 0.6 0.7 0.5 0.6 0.6 0.7 0.9 0.5 0.7 0.7 0.9 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.0 2.9 1.2 2.0 2.9 2.5 1.4 2.5 1.2 2.7 1.0 0.6 6.5 1.1 1.7 1.5 1.9 Monthly 7.3 8.7 7.8 0.6 6.4 0.4 1.9 1.0 1.4 1.5 1.9 1.4 1.5 1.9 1.4 1.5 1.5 1.5 1.5 1.4 1.9 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 1 1 0 1 1 4 2 2 3 3 1 1 8 2 2 2 8 5 5 1 9 9 3 3 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hilbert HISTORY HIS	25:194 7.658 9.703 3.468 9.703 5.428 9.703 5.428 9.703 6.705	0.2 0.5 0.7 0.4 0.7 0.9 0.1 1.4 0.3 1.2 0.6 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.7 0.5 0.8 0.1 0.3 0.7 0.7 0.7 0.9 0.5 0.7 0.7 0.7 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.8 0.8 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.7 0.7 0.6 0.7 0.7 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	3.9 1.2 2.0 2.9 2.5 2.7 1.0 3.1 8.2 2.7 1.0 8.2 6.5 8.1 1.4 1.7 1.5 1.9 Montaly 7.3 8.7 7.3 8.7 7.3 8.7 7.3 8.7 7.3 8.7 1.4 1.7 1.4 1.7 1.9 1.5 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 1 1 1 4 4 2 2 3 3 1 1 8 2 2 2 8 2 2 8 2 2 8 3 3 1 3 7 7 7 7 7 7 8 3 3 3 3 3 3 3 3 3 3 3 3
Down Jones Holded HTSE 100 HTSE 100 HTSE 100 DAN AC	25:194 7,658 9,703 3,468 9,703 5,428 9,703 5,428 9,703 5,428 1,753	0.5 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.7 0.5 0.7 0.5 0.8 0.1 0.3 0.2 0.6 0.6 0.7 0.5 0.7 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2	5 1 1 0 1 4 4 2 2 0 8 2 2 2 8 5 2 2 8 5 3 3 1 3 7 7 7 7 7 7 8 8 8 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1
Down Jones Holisted H	25:194 7,658 9,703 1,468 9,703 1,468 1,1561	0.5 0.7 0.7 0.9 0.1 1.4 0.6 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.7 0.5 0.8 0.1 0.3 0.7 0.7 0.9 0.5 0.7 0.7 0.9 0.1 0.7 0.9 0.7 0.7 0.9 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 2.9 2.5 2.7 1.0 3.1 8.2 2.7 1.0 6.5 1.1 4.9 1.5 1.9 1.4 1.7 7.3 7.8 8.8 8.8 1.4 1.4 1.4 1.7 7.8 8.8 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	5 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hilbert HISTORY HIS	25,194 7,658 3,1469 3,1	0.5 0.7 0.7 0.9 0.1 1.4 0.6 0.7 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.5 0.7 0.7 0.9 0.1 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.8 0.0 0.2 0.5 0.5 0.5 1.5 0.6 1.9 1.6 0.5 1.5 1.5 1.6 1.7 1.7 1.7 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	3.9 3.9 2.9 0.9 0.9 0.9 0.9 0.9 1.0 2.5 2.7 1.0 0.8 1.2 1.3 1.4 1.7 7.3 8.7 7.8 8.7 7.8 8.7 7.8 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hilbert HISTORY HIS	25:194 7,658 3,1469 3,1479 3,1	0.2 0.5 0.5 0.7 0.7 0.9 0.1 1.4 0.3 0.2 0.5 0.8 0.6 0.6 0.5 1.4 0.3 0.2 0.5 0.5 0.7 1.4 0.3 0.5 0.5 0.7 0.7 0.9 0.5 0.8 0.6 0.5 1.4 0.5 0.5 0.8 0.6 0.5 1.4 0.5 0.5 0.5 0.7 0.7 0.5 0.8 0.6 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.8 0.8 0.2 0.5 0.5 0.5 1.5 0.6 1.9 1.6 1.9 1.6 1.6 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holled HTSESTOD HTS	25:194 7,658 3,469 3,169 12,57	0.2 0.5 0.5 0.7 0.9 0.1 1.4 0.3 0.5 0.5 0.7 0.7 0.9 0.1 1.4 0.3 0.5 0.5 0.7 0.7 0.9 0.1 1.4 0.3 0.5 0.5 0.7 0.7 0.9 0.1 1.4 0.3 0.5 0.5 0.7 0.7 0.9 0.5 0.5 0.7 0.7 0.9 0.5 0.5 0.7 0.7 0.9 0.5 0.5 0.7 0.7 0.9 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Hilbert HISTORY HIS	25,194 7,656 7,166 10,20 11,20	0.2 0.5 0.5 0.7 0.5 0.8 0.8 0.1 0.3 0.2 0.5 0.5 0.7 0.7 0.5 0.8 0.1 0.3 0.2 0.5 0.5 0.8 0.2 0.5 0.5 0.8 0.5 0.5 0.8 0.5 0.5 0.5 0.5 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holled HTSESTOD HTS	25:194 7,658 7,658 10,100 10,1	0.2 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holled HORST STEEL OF STEEL	25:194 7.656	0.2 0.5 0.6 0.7 0.5 0.8 0.6 0.7 0.5 0.8 0.6 0.7 0.5 0.8 0.6 0.7 0.5 0.8 0.6 0.5 0.7 0.5 0.8 0.6 0.7 0.7 0.5 0.8 0.6 0.7 0.7 0.5 0.8 0.6 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 3.12 2.0 0.9 0.9 0.9 3.1 2.5 2.7 1.0 3.1 1.1 1.1 1.1 1.5 1.9 1.5 1.9 1.5 1.9 1.5 1.9 1.1 1.1 1.1 1.1 1.1 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holisted H	25,194 7,686 1,7	0.2 0.5 0.5 0.7 0.5 0.8 0.6 0.1 0.3 0.2 0.5 0.5 0.8 0.1 0.3 0.5 0.5 0.8 0.5 0.5 0.8 0.5 0.5 0.5 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holland HTSETSON HT	25:194 7,656	0.2 0.5 0.7 0.9 0.1 1.1 1.0 7 0.9 0.5 1.4 1.0 7 0.7 0.9 0.5 1.4 1.0 7 0.9 0.5 1.4 1.0 7 0.9 0.5 1.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.3 0.0 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.9 1.2 2.9 0.9 0.9 1.7 1.5 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Down Jones Holland HTSETSOD HT	25,194 7,656 1,561 7,656 1,561	0.2 0.5 0.7 0.5 0.8 0.1 0.2 0.2 0.5 0.5 0.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.0 0.8 0.2 0.5 0.5 0.5 0.6 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	3.9 1.2 2.9 0.9 1.7 1.5 1.9 1.9 1.4 1.7 1.5 1.9 1.9 1.4 1.4 1.7 1.5 1.9 1.9 1.4 1.4 1.7 1.5 1.9 1.9 1.0 1.4 1.4 1.7 1.5 1.9 1.9 1.0 1.4 1.7 1.5 1.9 1.9 1.0 1.4 1.7 1.5 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Down Jones Holled HTSETSON HTS	25,194 7,555 7,575 12,576 13,576 13,576 14,11 14,12 14,12 14,13 14,14	0.2 0.5 0.7 0.5 0.5 0.7 0.9 0.9 0.5 0.5 0.7 0.9 0.9 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.0 0.8 0.8 0.2 0.2 0.5 0.5 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Down Jones Holland HTSETSOD HT	25:194 7,656	0.2 0.5 0.7 0.7 0.9 0.5 0.8 0.1 0.8 0.5 0.8 0.1 0.8 0.5 0.8 0.1 0.8 0.5 0.8 0.1 0.8 0.5 0.8 0.1 0.8 0.5 0.8 0.1 0.8 0.5 0.8 0.1 0.8 0.5 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.3 0.0 0.8 0.8 0.2 0.2 0.5 0.5 0.5 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Down Jones Holded HTSETSOD HTS	25,194 7,656 1,566	0.2 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 0.9 5.1 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Down Jones Holland HTSESTOD HT	25:194 7,868 12:2,614 7,868 12:195 12	0.2 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.8 0.8 0.2 0.2 0.2 0.5 0.5 0.6 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	5 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Down Jones Holland HTSETSOD HT	25:194 7.6564 7.6667 7.6667 7.6667 7.6764 7.	0.2 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9. 1.2. 2.0. 2.5. 2.7. 3.1. 3.1. 3.1. 3.1. 3.1. 3.1. 3.1. 3	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holland HTSESTOD HT	25,194 7,5654 7,5654 7,5654 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 12,579 13,579 14,117 15,579 16	0.2 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9 1.2 2.9 0.9 5.1 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.9 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1 1 -1
Down Jones Holland HTSESTOD HT	25:194 7:6684 7:6684 7:6686 7:6696	0.2 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9. 1.2. 2.0. 2.5. 6.5. 1.1. 6.5. 1.1. 7.3. 8.7. 7.3. 8.7. 7.3. 8.7. 7.3. 1.2. 1.2. 1.2. 1.2. 1.2. 1.2. 1.2. 1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones Holded HTSESTOD HTS	25:194 7.656	0.2 0.7 0.7 0.9 0.9 0.1 1.4 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9. 1.2. 2.2. 2.2. 2.2. 2.2. 2.2. 2.2. 2	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Down Jones	25,194 7,869 12,2,614 7,869 12,579 7,869 12,579 7,869 12,579 7,869 12,579 7,869 12,579 7,869 12,579 7,869 12,579 7,869 12,579 13,670 13,670 13,670 14,117 11,118 11	0.2 0.5 0.5 0.7 0.9 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.9.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1



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