

## Market Comment | US-EU agree on easing trade tensions

Global Financial Markets Unit 26 Jul 2018

- Positive mood in financial markets after trade tensions between the US and the EU eased, with company results providing some volatility amid an uneventful ECB meeting.
- US President Trump and the President of the European Commission, Juncker, agreed to ease trade tensions, working together on eliminating transatlantic trade barriers for many industrial goods and on reforming the World Trade Organization (WTO) (see).
- ECB keeps stance unchanged as expected. The monetary authority kept interest unchanged, and repeated that it would maintain the interest rate at its lowest level "at least through the summer of 2019". Moreover, Mr. Draghi said money markets' expectations are well aligned with the ECB Council. The monthly asset purchase programme (APP) of €30 bn will change to €15 bn at the end of September until December 2018, when it will end. Mr. Draghi said growth is solid and broad-based. Regarding inflation, the ECB said that excluding volatile items inflation remained subdued but it is confident that inflation will move towards its target (see).
- The US equity markets rallied and the 10Y yield moved upwards right after the agreement between the US and the EU, also leading European stocks higher at the start of the session, with implied volatility remaining subdued (VIX below 13%) and the USD depreciated.
   Nonetheless, US equity indices trimmed gains today due to weak corporate earnings results and FB's profit warning (see). Although European yields started the session increasing, with the 10Y German yield reaching 0.42%, but reversed partially after the ECB said that markets were aligned with ECB interest expectations, while the US 10Y yield also reversed yesterday's gains.
- Despite US-EU trade tensions easing, trade frictions between the US and China still weighed on China's assets. The yuan depreciated slightly, despite the increase in the daily fixing, while the equity markets declined, although the PBoC said that the specific capital requirement for some banks will be eased as a counter-cyclical adjustment in reaction to rising uncertainty over trade.
- In Fx markets, the USD reversed yesterday's depreciation and appreciated against G-10 currencies, while the EUR fell after Draghi's remarks. Pressure on EM currencies has been back, after yesterday's appreciation, with the BRL and the TRY leading the depreciation against the US dollar. Rally on crude oil prices favoured some Latam currencies, as the MXN and CLP.

Table 1



Update 17:50 CET July 26



Debt markets (	10V % da	onove in I	so)		
US (2-yr)	2.67	0.4	8.3	Month 14	71D 75
US GER (2-yr) Germany	2.96 -0.60	-1.7 -0.3	12.0	8	49
Germany France	0.40	0.3	6.9	0	-12 -13
Spain Italy	1.36	0.9	2.1	-9 -19	-31 61
Portugal	1.73	2.3 -0.4	-2.4	-16	-28 -25
Greece Japan (2-yr)	3.85 -0.12 0.09	3.4 0.4 5.2	-1.0 1.0 5.6	-26 1	2 5
Japan (2-yr) Japan Emerging Markets		5.2 Daily	5.6 Weekly	5 Monthly	5 YTD
Brazil Chile	11.01	7.8	-16.5 -0.3	-89 -2	75 6
Colombia	4.57 6.78 7.70	1.0	9.9	21	34
Mexico Peru	5.15	-1.0	-0.2 -1.2	-16	13 28
Poland Russia	3.14 7.88	0.0	0.5 4.7	-8 3	-18 24
Turkey	17.52 7.76	52.0 -2.6	53.0	126	616 37
Indonesia	7.74	-2.9	-7.2	1	144
Country risi Developed Markets	k (bp, chang level	es in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany					
France	30 230	-0.4 2.0	-0.1 12.6	-5 -19	73
Portugal Snain	133 96	-0.7 0.6	-9.3 -4.9	-16 -10	-16 -19
Spain  2-yr sovereign spread vs Germany					
France Italy Portugal	19 131	0.0 2.9 -3.9	-0.2 13.2	-5 -41	2 94
Portugal Spain	43 28	-3.9 -3.3	-9.0 -6.9	-15 -19	-7 1
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr sovereign CDS * Brazil	215	-5.2	-22	-45	55
Chile	53	-3.3	-3	-6	4
Colombia Argentina	108 441	-2.6 -6.9	-3 4	-17 39	3 203
Mexico	110	-3.0	-4	-25	3
Peru Poland	79 62	-3.4 2.9	-4 -1	-9 -4	7 14
Russia Turkey	135 311	-1.6 -9.9	2 -4	-9 3	17 147
China	60	-2.3	-5	-2	9
India Indonesia	90 109	-7.5 -4.3	-8 -7	-1 -26	21 24
	kindcators		10	Marita	YTD
VIX	level 12	-0.1	Weekly -1	Monthly -4	2
VSTOXX EM EFT volatility Index	12 17	-1.4 -0.2	-1	-5 -3	-1 0
EM EFT volatility Index Dollar/euro volatility EM FX volatility index	6	-0.2	- 4	- 4	0
EM FX volatility index Credit spread (BAA) (change in bps)	10 185	-0.2 1.7	0 -5	0 -14	2 8
US bonds volatility index	48	-2.0 Daily	1	-3	·1
Inflation expectations (%) US Inflation expectations (SY5Y)	2.44	- Daily	Weekly 6	Monthly 2	12
EZ Inflation expectations (5Y5Y) Banking Sy CDS (bps) *	1.71 level	Daily	0 Weekly	-2 Monthly	-3 YTD
US	51	-0.1	-2	-7	8
EZ UK	85 63	-0.7 -1.5	-1	-12 6	46 22
Large Spanish	75	-2.2	-4	-21	39
Medium Spanish Corporate Sy CDS (bps) *	92 level	0.0 Daily	Weekly	-4 Monthly	17 YTD
US Non-financial EZ Non-financial	159 76	-0.1 -0.7	-2 1	-7 -12	8 46
UK Non-financial	100	-0.5	-3	-12	7
Interbank mari	kets (%, cha	inges in b	Weekly	Monthly	YTD
EONIA Index	-0.37	0	0	0	- 1
Euribor 3m Euribor 12m	-0.32 -0.18	0	0	0	1
	2.34	0	-1	0	64 70
Libor 3m					
Libor 12m	2.81	0 IS	1	4	10
Libor 12m Stock		6			
Libor 12m Stock Main indices S&P500	2.81 k markets (9 level 2,842	Daily -0.2	Weekly	Monthly 4.4	YTD 5
Ubor 12m Stock Main Indices S&P500 Dow Jones	2.81 k markets (3 level 2.842 25,556	Daily -0.2 0.6	Weekly 1.3 2.0	Monthly 4.4 5.2	YTD
Stock Main indices S&P500 Dow Jones Nikósi FTSE 100	2.81 cmarkets (3 level 2.842 25,556 22,587 7.670	Daily -0.2 0.6 -0.1	Weekly 1.3 2.0 -0.8 -0.2	Monthly 4.4 5.2 1.1	YTD 5 3 -1
Ubor 12m Stock Main indices \$69500 Dow Jones 108ded FTSE 100 EuroStock 50 IBIX	2.81 Ievel 2.842 25,556 22,587 7.670 3,509 9,776	Daily -0.2 0.6 -0.1 0.2 1.2 0.8	Weekly 1.3 2.0 -0.8 -0.2 1.1	Monthly 4.4 5.2 1.1 1.8 4.2 1.4	YTD 5 3 -1 0 1
Ubor 12m Stock Main indices \$6P\$00 Dow Jones Nake FTEST 100 EuroStock 50 BBX DAX CAC	2.81 k markets @ 1evel 2.842 25,556 22,587 7.670 3.509 9,776 12,820 5,475	Daily -0.2 -0.6 -0.1 -0.2 -1.2	Weekly 1.3 2.0 -0.8 -0.2 1.1	Monthly 4,4 5,2 1,1 1,8 4,2 1,4 4,8 3,7	YTD 5 3 -1 0 1 -3 0 4
Ubor 12m Stock Main Indices \$68950 Down Jones 18bbs 18	2.81 c markets (3 1evel 2.842 25,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1	Monthly 4,4 5,2 1,1 1,8 4,2 1,4 4,8 3,7 2,1	YTD 5 3 -1 0 1 -3 0 4 0
Ubor 12m   Stock   Main Indices   Sab500   Down Jones   1886   THE SEC   Sab500   Down Jones   1886   THE SEC   Sab500	2.81  Invol 2.842 25,556 22.587 7.670 3.509 9,776 12.820 5.475 21,863 755 87,762	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0	YTD 5 3 -1 0 1 -3 0 4 0 -8 2
Ubor 12m Sted  Minimizer  SSEPECE Dow Jones 1884 FTSE 100  IEEX CAC MIG MSC ASERTS MSC Latter	2.81 contracts (contracts) (c	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1	YTD 5 3 -1 0 1 -3 0 4 0
Ubor 12m Sted  Minimizer  SSEPECE Dow Jones 1884 FTSE 100  IEEX CAC MIG MSC ASERTS MSC Latter	2.81 cmarkets G level 2.842 25,556 22,587 7.670 3,509 9,776 12,820 5.475 21,863 755 87,762 80,185	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.3	YTD 5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6
Ubor 12m Steed  **The Indicas  \$69500  Dow Jones  18601  FT SE 100  FT SE 100  AND  AND  AND  AND  AND  AND  AND  A	2.81  cmarkets G  level 2.842 25,556 22,557 7.670 3.509 9,776 12.863 755 21.863 755 87,762 80.185 49,856 29,142 5,295	Daily -0.2 -0.6 -0.1 -0.2 -1.2 -0.8 1.9 -0.9 1.4 -0.3 -0.8 -0.0 -0.5 -0.8	Weekly 1.3 2.0 -0.8 -0.2 1.1 -0.6 1.1 -1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.3 2.2	YTD 5 3 -1 0 1 -3 0 4 0 -8 2 3 0
Ubor 12m Stock  Manufactus  SSP500  Down Jones  1960  Eart-Stock	2.81  contacts 6  level 2.842 25,556 22,587 7.670 3.509 9,776 12,820 5.475 21,863 755 87,762 80,185 49,856	Daily -0.2 -0.6 -0.1 -0.2 -1.2 -0.8 -0.9 -1.4 -0.3 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9	9TD 5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5
Ubor 12m  Stock  Marindors  SSP500  Dow Jones  Hold India  Tender Do  Tender	2.81  c markets 6  [cvel 2.842 2.5556 22.587 7.670 3.509 9.776 12.823 755 21.863 755 29.142 5.295 23.30 94.817 898	Dally -0.2 -0.6 -0.1 -0.2 -1.2 -0.8 -1.9 -0.9 -1.4 -0.3 -0.8 -0.7 -1.9 -0.3 -0.6 -0.6 -0.6 -0.6	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 2.0 1.6	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9 0.4 0.3	YTD 5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19 -3
Ubor 12m  Sted  Ministers  56950  Dow Jones  1884  FTSE 100  IEEX  CAC  CAC  MB  ASE Afters  MSCI Laters  MSCI Micropath  MSCI Micropath  Moral (Agentia)  Mora	2.81  c markets 6  [cvel   2.842   2.5556   22.587   7.670   3.509   9.776   12.803   755   21.863   755   29.142   5.295   29.142   5.295   2.305   4.330   94.817   898	Daily -0.2 -0.6 -0.1 -0.2 -1.2 -0.8 -1.9 -0.9 -1.4 -0.3 -0.8 -0.0 -0.5 -0.8 -0.7 -0.9 -0.3 -0.6	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 2.0	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.2 7.0 0.9 0.4	9TD 5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19
Ubor 12m  Sted Ministeriors SSSP500 Dow Jones 18bed FTSE 100 EEES SON MSC Laters	2.81 c markets (5 level 2.842 25,556 22.587 7.670 3.509 9.776 12.820 5.475 21.863 755 87.762 80.185 49.856 29.142 29.142 4,330 94.817 898 2.882 5.946 level	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.0 0.5 -0.8 0.7 1.9 0.3 -0.6 0.6 -0.7 0.2 0.8 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 2.0 0.9 Weekly	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 2.3 2.3 2.3 2.0 0.9 0.4 0.3 1.3 1.5 Monthly	710 5 3 -1 0 1 -3 0 4 4 0 -8 2 3 0 -6 -2 -6 5 5 -1 19 -3 -3 -3 -4 -4 -4 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Ubor 12m  Stock  Ham Indian  Sep500  Dow Jones  1800  Dow Jones  1800  Ear-Stone  Do V  Larres	2.81 cmarkets (5 level 2.842 25,556 22.887 7.670 3.509 9,776 12.820 5.4755 21.863 755 87,762 80,185 49,856 49,856 43,30 94,816 25,295 2,305 4,330 94,816 10,81 148,8 115,1	Daily 0.2 0.6 0.1 1.9 0.5 0.8 0.7 1.9 0.0 0.5 0.6 0.6 0.7 0.2 Daily 0.0 0.0 0.1 0.2 Daily 0.0 0.0 0.1 0.2 Daily 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 0.4 0.9 Weekly 3.9 4.7	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9 0.4 0.3 1.5 Monthly 8.3 9.7	710 5 3 -1 0 1 -3 0 4 0 -6 -2 -6 5 -1 19 -3 -3 -1 -1 -3 -3 -1 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
Ubor 12m  Sted  Hamiltones  SSPSO  Dow Jones  Hold  FTSE 100  FTSE 100  ACK  MB  ACK Ammun*  Hower Sted  MB  MSC Ammun*  Hower Sted  Model (Meto)  Merval (Megeniza)  Merval (Megeniza)  Merval (Megeniza)  Merval (Megeniza)  Merval (Merval)  Merval (Merval)  Merval (Merval)  Merval (Merval)  Merval (Merval)  Merval (Merval)  MSC EM Malar*  Shadian (Merval)  MSC EM Malar*  MSC EM MSC	2.81 cmr/sets G level 2.842 25,556 22,587 7.670 3.509 9,776 12,820 5,475 21,863 755 21,863 755 29,142 5,295 2,305 4,330 4,317 898 2,882 5,946 level 148.8 115.1 71.5	Daily 0.2 0.6 0.1 1.9 0.9 1.4 0.3 0.8 0.7 0.2 0.6 0.7 0.2 0.8 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Weekly 1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 -0.1 -1.5 2.4 3.5 2.3 3.5 2.3 7.4 0.4 2.0 0.9 Weekly 3.9 4.7 3.7	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.2 7.0 0.4 0.3 1.3 1.5 Monthly 8.3 9.7 9.7	7TD 5 3 4 1 0 1 1 -3 3 0 4 4 0 4 8 2 2 3 3 0 4 6 6 5 2 6 5 1 1 9 3 3 1 1 4 6 6 7 T D D D D D D D D D D D D D D D D D D
Ubor 12m  Stock  Ham Indian  Sep500  Dow Jones  1800  Dow Jones  1800  Ear-Stone  Do V  Larres	2.81 ( markets (c) level 2.842 25.556 22.587 7.670 3.509 9.776 12.820 5.475 21.863 755 87.762 80.185 82.762 80.185 29.142 5.946 4.330 94.817 898 1.882 5.946 level 148.8 115.1 171.5 31.1	Daily 0.2 0.6 0.7 0.2 0.6 0.6 0.6 0.7 0.2 0.1 0.2 0.6 0.6 0.6 0.7 0.2 0.2 0.6 0.6 0.6 0.7 0.2 0.2 0.3 0.0 0.2 0.2 0.3 0.0 0.2 0.2 0.3 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	Weekly 1,3 2,0 -0.8 -0.2 1.1 -0.6 1.1 1.1 -0.1 1.2.4 3.5 2.3 8.7 0.9 9. Weekly 3.9 -0.9 Weekly 3.9 4.7 3.7 4.7 2.5 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 4.2 1.1 1.8 6.3 6.3 6.3 6.3 6.3 6.3 6.3 1.3 1.5 Monthly 8.3 9.7 7.9 8.9 9.7 7.9	710 5 3 -1 0 1 -3 0 4 0 -6 -2 -6 5 -1 19 -3 -3 -1 -1 -3 -3 -1 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
Ubor 12m  Stock  Marindoxe SS6950  Dow Jones 1860  Dow Jones 1860  EEX DOW  TENSED DO  TENSED DO  TENSED DO  ACX  CAC  ACX  ACX  ACX  ACX  ACX  AC	2,81 (morets G level 2,842 25,556 22,556 22,556 21,670 3,509 9,776 12,820 5,475 21,863	Daily 0.2 0.6 0.6 0.6 0.7 0.2 0.2 0.8 0.0 0.5 0.6 0.6 0.7 0.2 0.8 0.0 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	Weeky 1.3 2.0 0.8 0.2 2.0 0.8 0.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 2.2 2.3 2.2 2.3 2.3 1.3 1.5 Monthly 8.3 8.9 7.7 7.9 8.9 8.9 7.0 7.1 3.2	7TD 5 3 -1 0 1 1 -3 0 0 4 0 0 -6 -5 -19 -3 114 -6 7TD 7 -4 4 4 -2 -7 115
Ubor 12m  Steed  Hamiltones  SSP500  Dow Jones  Hold  FTSE 100  FTSE 100  ACAC  MID  ACAC  MID  ACAC  MID  MIN	2.881 (2.882 2.9.892 2.9.893 4.817 1.5.29 2.9.893 1.1.1 1.5.	Daily 0.2 0.6 0.1 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.7 0.5 0.8 0.7 0.3 0.6 0.7 0.2 0.2 0.1 0.2 0.2 0.1 1.5 0.8 0.0 0.2 0.2 0.1 1.5 0.8 0.0 0.2 0.2 0.1 1.5 0.8 0.0 0.2 0.2 0.2 1.1 1.5 0.2 0.2 0.2 0.2 1.1 1.5 0.2 0.2 0.2 0.2 0.2 1.1 1.5 0.2 0.2 0.2 0.2 0.2 0.2 1.1 1.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	Weekly 1.3 2.0 0.8 0.2 2.0 0.8 1.1 1.0 0.6 1.1 1.1 1.1 1.1 1.1 1.1 2.4 4.0 1.2 2.3 8.7 7.4 1.0 0.9 9.4 7.7 3.3 3.9 4.7 2.5 3.3 3.1 1.4 1.4 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.2 1.4 4.8 9.0 12.3 7.0 0.9 12.3 1.5 Monthly 7.7 7.9 7.0 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7	710 5 3 -1 0 1 1 -3 0 0 4 0 -8 2 2 3 0 0 -6 -5 -1 1 1 4 0 0 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Ubor 12m  Stock  Hamiltonia  Sep500  Down Jones  Hold  General Control  Law Sep 10  Law Se	2.881 (contable 2.842 (contabl	Daily 0.2 0.2 0.6 0.1 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.7 1.9 0.9 1.4 0.3 0.8 0.7 1.9 0.9 0.1 0.2 0.2 1.1 1.5 0.7 0.2 0.2 1.1 1.5 0.7 0.2 0.2 1.1 1.5 0.7 0.7 0.2 0.2 1.1 1.5 0.7 0.7 0.7 0.2 0.2 0.2 1.1 1.5 0.7 0.7 0.7 0.7 0.2 0.2 0.2 1.1 1.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	Weekly 1.3 2.0 -0.8 4.7 4.7 4.7 2.5 3.3 3.1 1.9 9.2 2.2 4.1 1.9 9.3 9.3 9.4 7.2 5.3 3.3 3.1 1.9 9.2 2.2 2.3 3.1 1.9 9.2 9.3 3.1 1.9 9.2 9.3 3.1 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.3 9.4 4.7 1.9 9.2 9.3 9.3 9.3 9.3 9.3 9.3 9.3 9.3 9.3 9.3	Monthly 4.4 5.2 5.2 1.4 4.8 3.7 2.1 1.8 3.7 2.1 1.8 3.7 2.1 1.8 3.7 2.1 1.8 3.7 7 2.1 1.8 3.7 7 7 7 7 7 7 7 1 7 7 1 7 1 7 1 7 1 7 1	YTD 5 3 -1 0 1 -3 0 4 0 -6 -2 3 0 -6 5 -19 -3 -14 4 -6 YTD 0 7 -4 4 -2 -7 -13 -17 -3 -4 -3 -3 -13
Ubor 12m  Stock  United and Stock  Ubor John Stock  U	2.881 [2.86] 2.842 [2.5.556] 2.852 [2.5.556] 2.87 [2.87] 2.87 [2.8	Daily 0.2 0.6 0.1 1.2 0.8 1.9 1.4 0.5 0.5 0.6 0.6 0.7 0.2 0.2 0.2 0.1 1.5 0.2 0.1 1.9 0.3 0.5 0.6 0.6 0.7 0.2 0.2 0.1 1.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	Weekly 1.3 2.0 0.8 0.2 2.0 0.8 1.1 1.0 0.6 1.1 1.1 1.1 1.1 1.1 1.1 2.4 4.0 1.2 2.3 8.7 7.4 1.0 0.9 9.4 7.7 3.3 3.9 4.7 2.5 3.3 3.1 1.4 1.4 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 1.1 1.8 9.0 0.3 1.3 2.2 7.0 0.9 0.4 1.5 Monthly 8.3 8.9 9.7 7.9 8.9 8.9 8.9 8.9 1.0	710 5 3 -1 0 1 3 0 4 4 0 -8 -8 -2 -6 -5 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Ubor 12m  Steed  Linning Care  SSP500  Dow Jones  1886  FTSE 100  FTSE 100  ACAC  MID  ACAC  MID  ACAC  MID  MIN	2.81 [see] 2.842 [see] 3.842 [see] 3.842 [see] 3.842 [see] 3.842 [see] 3.859 [	Daily 0.2 0.2 0.6 0.1 0.2 0.8 0.0 0.1 0.2 0.8 0.0 0.5 0.8 0.7 0.2 0.8 0.6 0.7 0.2 0.2 0.1 0.2 0.2 0.1 0.3 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.9 0.0 0.0 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	Weekly 1.3 2.0 0.8 2.0 0.2 1.1 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.1 1.8 4.2 1.1 1.8 4.2 1.1 1.8 4.2 1.1 1.8 4.2 1.8 4.2 1.8 4.8 4.2 1.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4	7TD 5 3 1-1 0 1 1 -3 0 4 0 8-8 2 2 -6 5 -19 -3 144 -6 5 7 7 -4 4 4 2 -7 -15 -10 15
Ubor 12m  Stock  Hamilation  Stock  Hamilation  Stock  Stoppolitical  Down Jones  Hold  Down Jones  Hold  Down Jones  Hold  Down Jones  Hold  ASE Athens  MSC Lature  Howard Grapman	2.881 2.95.56 87.762 29.187 115.51 11	Daily   -0.2 -0.2 -0.1 -0.2 -0.8 -0.1 -0.2 -0.8 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	Weekly 1.3 2.0 -0.8 2.0 -0.2 1.1 1.1 1.1 1.1 1.5 2.4 2.3 3.5 2.3 8.7 0.4 2.0 4.7 2.3 3.9 7.4 4.1 1.1 1.1 1.1 1.5 2.4 4.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	Monthly 44 44 5-2 1.1 1.8 4.8 4.2 1.4 4.8 3.7 1.9 0.9 12.3 2.3 2.3 2.2 2.3 1.5 Monthly 8.3 9.7 7.1 3.2 3.3 1.5 4.9 3.0 4.4 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8	710 5 3 4 1 0 0 4 0 4 0 4 0 4 0 4 0 6 6 5 5 19 3 3 14 1 7 7 14 4 4 2 7 15 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Ubor 12m  Stock  United and Stock  Ubor John Stock  U	2.881 2.5556 2.2.887 7.62 2.882 2.9.142 6.2.95 6.2.95 6.9.1 12.820 2.9.142 6.2.95 6.2.	5) Daily -0.2 0.2 0.2 0.3 0.1 0.1 0.2 0.2 1.2 0.3 0.9 0.9 0.9 0.9 0.0 0.5 0.6 0.6 0.7 0.9 0.0 0.0 0.0 0.0 0.1 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Westly 1.3 2.0 0.8 2.0 0.2 1.1 0.6 1.1 1.1 -0.1 1.1 2.4 1.5 2.3 3.5 3.7 4.7 4.7 2.0 9.9 4.7 4.7 2.1 3.1 3.1 1.1 1.1 5.8	Monthly 4.4 4.5 5.2 1.1 8.4 4.8 4.8 4.2 1.4 4.8 8.9 9.0 9.0 0.3 1.3 1.5 1.5 1.5 1.6 1.6 1.7 1.7 1.1 1.8 1.9 1.0 1.1 1.8 1.1 1.8 1.8 1.8 1.8 1.8 1.8 1.8	7TD 5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19 3 -14 -6 -7 -4 -7 -15 -13 -17 -34 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Ubor 12m  Stock  Linning or S  SSP500  Dow Jones  1886  FTSE 100 S 0  IESS 100 S 0  IE	2.81 (2.842) (	5) 0.10 0.10 0.20 0.6 0.6 0.10 0.20 0.20 0.8 1.9 0.9 1.4 0.3 0.8 0.9 0.4 0.9 0.3 0.8 0.7 0.9 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Westly 1.3 2.0 0.8 0.2 11.1 1.3 0.2 11.1 1.3 0.2 11.1 1.3 0.2 11.1 1.3 0.6 11.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Monthly 4.4 4.4 5.2 1.1.8 5.2 1.1.8 4.2 4.2 4.8 9.0 9.0 1.4 4.8 9.0 0.3 1.3 1.5 1.5 1.5 1.5 1.6 1.6 1.6 1.7 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	710 5 3 -1 1 0 1 1 -3 3 0 4 4 0 -6 -6 -2 -6 5 -1 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -
Ubor 12m  Stock  Marin Indiana  Sep5690  Dow Jones  Baba  Dow Jones  Baba  Care Sep 10  Care Sep	2.881 c. mulata C. mulata C. mulata C. mulata C. s. mulata C. s. mulata C. s. mulata C. s.	5) 0.1) 0.2) 0.6 0.6 0.1 0.7 0.8 1.9 0.8 1.9 0.9 1.4 0.3 0.8 0.7 0.9 0.4 0.7 0.0 0.0 0.1 1.5 0.7 0.7 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	Westly 1.3 2.0 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Monthly 4.4.4 4.4.4 5.2.2 1.1.1 1.1.8 4.4.2 2.1.1.1 1.1.8 4.2.2.1 1.1.9 1.2.3 6.3 3.7 2.2.2 2.0 0.4 0.3 1.5 1.5 2.3 2.3 1.0 1.3 1.5 1.5 2.3 2.3 1.0 1.3 1.5 1.5 2.3 2.3 1.0 2.3 2.3 1.0 2.3 2.3 1.0 2.3 2.3 1.0 2.3 2.3 1.0 2.3 2.3 1.0 2.3 2.3 2.3 1.0 2.3 2.3 2.3 1.0 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3	710 5 3 -1 1 0 1 3 3 0 4 4 0 8 2 2 3 3 0 -6 5 5 -1 9 -3 -1 4 4 -6 5 -7 -7 -8 -8 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Utbor 127m  Stock  Maria Indiana SS6950  Dow Jones  1800  TFSE 100	2.881 c. muista C. (evel 2.842 c. 3.422	5) 03-17 0.2 0.2 0.2 0.3 0.1 0.2 1.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0 0.5 0.8 0.0 0.7 1.9 0.0 0.2 0.1 1.1 0.3 0.6 0.7 0.7 0.0 0.2 0.1 1.1 1.5 0.7 0.7 0.2 1.2 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Westly 1.3 2.0 0.8 2.0 0.2 1.1 0.6 1.1 1.1 -0.1 1.1 2.4 1.5 2.3 3.5 2.7 4.0 0.9 4.7 4.7 2.0 2.0 2.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.1 4.4 4.8 4.7 2.1 1.8 4.2 2.1 1.8 4.2 2.1 1.8 4.8 9.0 0.9 0.9 0.9 0.9 1.1 1.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	710 5 3 -1 1 0 1 3 3 0 4 4 0 8 2 2 3 3 0 -6 5 5 -1 9 -3 -1 4 4 -6 5 -7 -7 -8 -8 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Utbor 127m  Stock  Historicas  SSP500  Down Jones  1860  Down Jones  1860  Care-Stock 50  Care-S	2.81 cm/state 2	5) Daily 0.2 0.6 0.1 0.6 0.1 0.2 0.8 1.9 0.8 1.9 0.9 1.4 0.3 0.8 0.9 0.4 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.1 1.5 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Wesky, 3.2.3   2.0   9.8   9.8   9.8   9.8   9.8   9.8   9.8   9.8   9.8   9.9   9.4   2.0   1.6   4.0   9.9   9.4   4.0   1.6   1.6   1.6   1.7   5.8   3.3   3.1   4.1   1.7   5.8   1.3   1.3   1.3   1.3   1.3   1.3   1.3   1.4   1.9	Monthly 4.4 4.4 4.4 4.4 4.4 4.2 1.1 1.8 4.2 1.4 4.8 3.7 7.0 0.1 2.3 2.3 1.3 1.5 1.5 1.6 1.7 1.0 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	VTD 5 3 4 1 0 0 4 0 8 2 2 3 3 0 6 6 2 6 5 19 3 14 4 6 6 7 7 7 4 4 15 16 6 7 7 5 11 7 7 8 13 14 8
Ubor 12m  Stock  Marin Indiana  Sep5690  Dow Jones  Body  Dow Jones  Body  Care Stock  Dow Jones  Body  Care Stock  Dow Jones  Body  ASE Arbens  MSC Lature*  Bovepas Body  MSC Lature  Lature  MSC Latur	2.81 cm/state 2 cm/sta	Daily 0.5 0.5 0.5 0.6 0.6 0.7 0.2 0.2 0.6 0.6 0.7 0.7 0.2 0.6 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	Westly 1.3 2.0 1.1 1.0.6 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 4.2 1.4 4.8 3.7 1.8 6.3 3.7 1.9 0.0 1.3 1.5 1.5 1.6 0.3 1.5 1.7 7.9 1.8 0.3 1.0 0.1 1.4 0.7 1.8 0.3 1.0 0.	VID 5 3 3 -1 1 0 1 1 3 3 0 0 4 4 0 8 2 2 3 3 0 6 6 -2 6 6 5 19 9 -3 14 4 6 6 17 7 -4 4 17 7 -4 18 17 7 7 8 11 17 7 7 8 11 17 7 7 8 11 11 11 11 11 11 11 11 11 11 11 11 1
Ubor 12m  Stock  Harminetores  569500  Dow Jones  18ded  FTSE 10m 50  Halled  FTSE 10m 50  Halled  Hal	2.81 (2.842) [seed 2.8426] [se	Dolly 0.2 0.2 0.6 0.1 0.2 0.8 0.0 0.0 0.1 0.2 0.2 0.2 0.2 0.6 0.1 0.2 0.8 0.0 0.0 0.5 0.8 0.0 0.7 1.9 0.0 0.2 0.2 0.2 0.1 1.1 1.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.0 0.1 1.1 1.5 0.5 0.5 0.7 0.7 0.3 0.0 0.2 0.2 0.2 0.2 0.2 0.3 0.0 0.2 0.2 0.2 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.2 0.2 0.3 0.0 0.2 0.2 0.2 0.3 0.0 0.2 0.2 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.2 0.3 0.0 0.3 0.0 0.2 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.3	Westly 1.3 2.0 4.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 1.1 1.8 3.7 1.1 1.8 3.7 1.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	VID 5 3 3 -1 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9
Utbor 127m  Stock  Historicas SSP500 Dove Jones 1860 Dove Jones 1860 Dove Jones 1860 Ears Stock Stock Ears Ears Stock Ears Ears Stock Ears Ears Stock Ears Ears Ears Ears Ears Ears Ears Ears	2.81 (2.842) (	Dolly 0.2 0.2 0.6 0.1 0.2 0.8 0.0 0.5 0.8 0.0 0.7 1.9 0.0 0.2 0.0 0.1 0.5 0.6 0.5 0.7 1.9 0.0 0.5 0.6 0.7 1.9 0.7 1.9 0.7 1.9 0.7 1.9 1.0 0.8 0.8 0.0 0.7 1.9 1.0 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0	Westly 1.3 2.0 1.1 1.0.6 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Monthly 4.4 5.2 1.1 1.8 4.2 1.4 4.8 4.2 1.4 4.8 3.7 1.8 6.3 3.7 1.9 0.0 1.3 1.5 1.5 1.6 0.3 1.5 1.7 7.9 1.8 0.3 1.0 0.1 1.4 0.7 1.8 0.3 1.0 0.	YTD 5 3 1 1 1 9 0 4 4 0 8 2 2 3 3 0 6 6 2 2 6 6 5 9 3 1 14 6 7 7 4 4 2 7 7 15 13 17 7 8 13 13 13 14 8 4 16 6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Miller 12mm  Stock High Indicates  556500  Done Jonnes  155500  15751000  15751000  15751000  15751000  15751000  157510	2.81 (2.842) (	Daily 9.0.2 0.6.6 0.7.1.9 0.3 0.0.0 0.5 0.6.6 0.7.2 0.3 0.0.2 0.2 0.6.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	Westly 1.3 2.0 1.1 1.0 6.6 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 1.1 1.8 3.7 1.1 1.8 3.7 1.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	710 5 3 -1 0 1 3 0 4 4 0 8 2 2 3 3 0 4 6 6 -2 -2 -6 5 5 19 19 13 -1 14 4 4 -2 -7 -7 -7 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Higher Landers  Stock Higher Landers  SSPESSO  Down Jonnes  Higher  FESSE Tools  FESSE Tools  FESSE Tools  Lings  Michael  Michae	2.81 2.84 2.84 2.84 2.84 2.84 2.84 2.84 2.84	Dolly 0.2 0.2 0.6 0.6 0.6 0.6 0.7 0.2 0.6 0.6 0.6 0.7 0.2 0.1 0.2 0.8 0.6 0.6 0.6 0.7 0.2 0.8 0.6 0.6 0.6 0.7 0.2 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	Westly 1.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.4 4.2 1.1 1.8 4.2 1.1 1.8 1.9 9.0 9.0 9.0 1.1 1.8 8.3 9.7 9.7 9.8 9.9 8.9 8.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	YTD 5 3 3 -1 -1 -3 -3 -1 -4 -6 -5 -1 -1 -7 -7 -4 -4 -4 -2 -7 -7 -5 -1 -1 -7 -8 -13 -14 -8 -4 -4 -6 -2 -2 -7 -7 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -4 -16 -2 -2 -2 -3 -3 -3 -3
Minimises  Stock  Minimises  SSESSO  Down Jonnes  BASSO  Down Jonnes  BASSO  CELENSION SO  ELENSION SO  MINIMISES  MINIM	2.81 (2.842) 25.556 (	Daily 9 0.2 0.2 0.6 0.1 0.2 0.2 0.6 0.6 0.7 0.2 0.6 0.6 0.7 0.2 0.8 0.6 0.7 0.2 0.8 0.7 0.7 0.2 0.8 0.7 0.7 0.2 0.8 0.7 0.7 0.2 0.8 0.6 0.6 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	Wesley 1.3 2.0 0.8 0.2 1.1 1.1 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 1.1 3.8 3.7 1.2 3.8 3.7 7.9 9.7 7.9 1.3 1.5 1.8 9.7 7.9 1.4 9.7 9.7 9.9 1.4 9.7 9.7 9.9 1.4 9.7 9.7 9.7 9.7 9.7 9.7 9.7 9.7 9.7 9.7	YT00 5 3 -1 0 1 -3 0 4 0 -8 2 2 -6 -5 -19 -3 -3 -14 4 -6 -7 -7 -7 -7 -7 -8 -13 -13 -13 -13 -13 -13 -13 -13 -13 -13
Miller 12mm  Mariandeze  Secol  Mariandeze  Secol	2.81 C. resided S. resided	Delty	Westky 1.3 2.0 0.8 90.2 1.1 1.3 2.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Monthly 4.4 4.4 5.2 1.1 1.8 4.2 1.1 1.8 4.2 1.1 1.8 4.2 1.1 1.8 4.2 1.1 1.8 1.8 1.9 0.0 1.3 1.3 1.3 1.0 1.5 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	YTD 5 3 -1 0 1 -3 0 4 0 -8 8 2 2 -6 5 -19 3 -3 -14 4 4 2 7 -15 -15 -11 -7 -8 -8 -13 -13 -13 -13 -13 -13 -13 -13 -13 -13
Utility 1 Comments of the Comm	2.81 v. missta C v. 25,556 d. 25,525 d. 25,527 d. 26,270 d	0.00   0.	Weekly 1.3 2.0 0.8 2.0 0.2 2.0 0.6 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	Monthly 4.4 4.4 5.2 1.1 1.8 8.4 1.1 1.8 8.7 1.1 1.8 8.7 1.1 1.8 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0	YTD 5 3 3 -1 0 0 1 1 -3 3 0 0 4 0 -6 -6 -2 -6 5 -19 -3 -14 -6 -7 -7 -7 -15 -10 -10 -15 -10 -10 -17 -8 -13 -14 -8 -4 -4 -6 -7 -7 -8 -13 -14 -8 -4 -16 -2 -2 -2 -2 -3 -3 -1 -13 -13 -14 -8 -4 -16 -2 -2 -2 -2 -3 -3 -1 -1 -3 -1 -3 -1 -3 -1 -3 -1 -3 -3 -1 -1 -3 -4 -4 -4 -1 -3 -3 -1 -1 -3 -3 -1 -1 -3 -3 -1 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -1 -1 -3 -3 -3 -3 -1 -1 -3 -3 -3 -3 -1 -3 -3 -3 -1 -3 -3 -3 -3 -1 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
tiber 12m  the rinds as  \$56500  Dow Jones  \$56500  Dow Jones  \$56500  Dow Jones  \$56500  Care 550 os 50  Earl	2.81 (2.842) (	Delty 2	Weekly 1.3 2.0 6.8 6.0 6.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Monthly 4.4 5.2 1.1.8 1.2.1 1.4.4 4.8 1.2.1 1.4.4 4.8 1.6.2 1.6.3	YTD 5 3 3 -1 0 1 1 3 0 4 4 3 0 -6 -2 -6 5 9 -3 -3 -14 4 4 4 -7 -7 -7 -7 -8 -8 -13 -13 -13 -13 -13 -13 -13 -13 -13 -13
Haris Indicas  \$5000  Haris Indicas  \$5000  Dors Jones  FFS. F1000	2.81 C. resident C	Delty 2	Wesley 1.3 2.0 2.0 1.1 1.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	Monthly 4.4 5.2 1.4 5.2 1.4 4.8 5.2 1.4 4.8 5.2 1.4 4.8 5.2 1.4 4.8 5.2 1.4 4.8 5.2 1.4 4.8 5.2 1.4 4.8 5.2 1.4 4.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6	YTD 5 3 3 -1 1 0 1 1 -3 0 0 4 0 8 8 2 2 3 3 0 6 6 -2 6 5 9 9 -3 4 4 4 2 2 7 7 5 -4 8 4 4 4 1 6 6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Utility 1 Termination 1 Stock 1 Major Principles 2 May 1 Major Principles 2 Major Princip	2.81 (2.642) (2.652) (	Daily 200.20	Westly 1.3 2.0 2.0 2.0 2.1 2.1 2.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	Monthly 44 44 52:1 18:1 18:1 18:1 18:1 18:1 18:1 18:1 1	VID 5 3 3 41 0 0 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Minimises  \$56500  Down Jones  \$56500  Down Jones  \$56500  Down Jones  \$56500  Care Stock  Care Stock  Care Stock  Down Jones  \$50  BERN JONES  ASE Adminimises  MINIMISE AND MINIMISES  MI	2.81 v. missta C v	Daily 2	Weakly 1.3 2.4 1.5 2.4 1.7 2.5 8.8 2.1 1.7 2.1 1.3 3.5 1.8 2.1 1.7 2.1 1.3 1.8 2.1 1.9	Monthly 4.4 4.4 5.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4	YTD 5 3 -1 0 1 1 -3 3 0 4 4 4 -2 -7 -7 -7 -8 -11 -7 -7 -8 -13 -13 -13 -13 -13 -13 -13 -13 -13 -13
Ubor 127m  Stock  Manual Research  Sep 500  Down Jones  1860  Down Jones  1860  Earth Sep 500  Down Jones  1860  Earth Sep 500  ASE A Alman  MSC Latura  MSC Latur	2.81 v. mulesta C v. mulesta C v. mulesta C v. mulesta C v. 2.6456 v. 2.6556 v. 2.6550	00   0.1   0.2   0.2   0.2   0.5   0	Westly 1.3 1.3 1.5 1.6 1.5 1.5 1.8 1.3 1.3 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	Monthly 4.4 4.4 5.2 1.18 4.2 4.4 4.8 4.2 4.1 1.8 6.3 3.7 1.2 1.8 6.3 3.7 1.0 1.2 3.8 1.0 1.3 1.3 1.0 1.3 1.3 1.0 1.3 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	YTD 5 3 -1 0 0 1 3 3 0 4 6 2 2 2 2 2 2 3 -14 4 6 7 7 -4 4 4 4 -15 -10 -15 -13 -14 -15 -13 -14 -15 -13 -14 -15 -15 -15 -17 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Utility 1 Transcription   Stock   Historic micros   SS65600   Down Jonnes   Historic micros   SS65600   Down Jonnes   Historic micros   SS65600   Down Jonnes   Historic micros   SS65600    GENERAL   SS65600	2.81 (2.842) (	00   Daily   Oct.   Oct	Wesley 1.3 2.0 2.0 2.0 2.1 1.1 2.0 0.6 1.1 1.1 1.5 2.4 3.5 2.7 0.9 1.6 1.7 2.4 2.4 1.6 1.7 2.5 3.3 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	Monthly 4.4 4.4 4.5 5.2 4.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	9710 5 3 1-1 1 3 0 0 4 0 0 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Minimises  \$56500  Down Jones  Down Jones  \$56500  Down Jones  Down Jones  \$56500  Down Jones	2.81 (2.842) (	SO DOS NO. 20 A DO	Westley 1.3 0.02 2.08 2.08 2.08 2.08 2.08 2.11 2.13 2.13 2.13 2.24 2.24 2.25 2.33 2.11 2.13 2.13 2.13 2.14 2.10 2.10 2.10 2.10 2.10 2.10 2.10 2.10	Monthly Washington (1) 11.8	YTD 5 3 1-1 0 0 0 4 0 8 8 2 2 6 6 5 19 0 7 7 4 4 2 7 7 15 10 10 11 11 13 13 13 13 13 13 13 13 13 13 13
tiber 12m.  Stock Marie Indicases 545690   Down Jonnes 19860   Stock Marie Indicases 545690   Down Jonnes 19860   Stock Marie Indicases 50   Electronic Indicases 50   Electro	2.81 (2.642) (2.652) (	00 Delty 10	Westley 1.3 2 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Monthly Water No. 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	9710 5 3 1-1 1 3 0 0 4 0 0 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Libro 127m  Ithoritances September 1	2.81 (2.642 c) (	O Desity 0.2   O Desity 0.3   O Desity 0.4   O Desity 0.4   O Desity 0.5   O Desi	Westly V 200 200 200 200 200 200 200 200 200 2	Monthly Market M	710 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Libor 127m  Stock Manistrations  \$65690  Door Jones  \$65690  Door Jones  \$65690  Door Jones  \$65690  BEST STOCK  B	2.81 (2.642) (2.652) (	00117 00117	Westly 13	Monthly Washington (1) 11.8	710 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Ubor 127m  When indicas \$569500 Down Jones \$569500	2.81 (2.642) 2.6556 (2.642) 2.6556 (2.642) 2.6556 (2.642) 2.657 (2.642)	90 Delty 2 Del	Westly 100 - 0.0 -	Mountley 4 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	710 3 3 3 1 4 4 4 2 2 7 5 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1
Ubor 127m  White indicas SS6560 Down Jones SS660 Down Jones Down Jones SS660 Down Jones SS660 Down Jones SS660 Down Jones Down Jon	2.81 (2.842) (	0011/001000000000000000000000000000000	Westly Westly 200	Monthly Manual M	710 3 3 3 3 3 4 4 6 7 7 7 7 3 4 4 4 4 5 7 7 7 3 8 3 13 7 10 6 6 6 6 7 7 7 7 8 8 7 7 7 7 8 8 7 7 7 7
Ubor 127m  When indices \$569500 Down Jones \$569500	2.81 2.84 2.5.55 6.0 2.6 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	90 00 00 00 00 00 00 00 00 00 00 00 00 0	Westly 13 o o o o o o o o o o o o o o o o o o	Mountly Washington Mountly Mou	710 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Ubor 127m  White indicas SS6560 Down Jones SS660 Down Jones Down Jones SS660 Down Jones SS660 Down Jones SS660 Down Jones Down Jon	2.81 (2.842) (	0011/001000000000000000000000000000000	Westly Westly 200	Monthly Monthl	710 3 3 3 3 3 4 4 6 7 7 7 7 3 4 4 4 4 5 7 7 7 3 8 3 13 7 10 6 6 6 6 7 7 7 7 8 8 7 7 7 7 8 8 7 7 7 7



Fuente: BBVA Research



Debt markets	10Y, %, di	anges in l	(p)		
Developed Markets US (2-yr) US	2.67	0.4 -1.7	8.3	Month 14	75 75
GER (2-yr) Germany	2.96 -0.60	-0.3	12.0 2.7 6.9	6	49 1
France	0.40 0.70 1.36	0.3	6.8	0 -4	-12 -13
Spain Italy Portugal	2.70	0.9 2.3 -0.4	2.1 19.5	-9 -19	-31 61
Portugal Greece	1.73	-0.4 3.4	-2.4	-16 -26	-28 -25
Greece Japan (2-yr) Japan	0.12	3.4 0.4 5.2	-1.0 1.0 5.6	1 5	2
Emerging Markets Brazil	11.01	Daily 7.8	Weekly	Monthly -89	71D
Chile	4.57	0.0	-0.3	-2	6
Colombia Mexico	6.78 7.70	1.0	9.9	21	34 13
Poru Poland	5.15	-1.0 0.0	-1.2 0.5	-16 -8	28 -18
Russia	7.88 17.52	0.0 52.0	4.7	3	24
Turkey India	7.76 7.74	-2.6	53.0 -2.3	126 -7	616 37
Indonesia Country ris	7.74 k (bp. chang	-2.9 (es in bp)	-7.2	- 1	144
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	30	-0.4	-0.1	-5	- 4
Italy Portugal	230 133	2.0 -0.7	12.6 -9.3	-19 -16	73 -16
Portugal Spain 2-yr sovereign spread vs Germany	96	0.6	-4.9	-16 -10	-16
2-yr sovereign spread vs Germany France	19	0.0	-0.2	-5	2
Italy Portugal	131	2.9	13.2	-41	94
Portugal Spain	43 28	-3.9 -3.3	-9.0 -6.9	-15 -19	-7 1
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil	215	-5.2	-22	-45	55
Chile Colombia	53 108	-3.3 -2.6	-3 -3	-6 -17	4
Argentina	441	-6.9	4	39	203
Mexico Peru	110 79	-3.0 -3.4	-4 -4	-25 -9	3 7
Poland Russia	62 135	2.9 -1.6	-1	-4 -9	14
Turkey	311	-9.9	-4	3	147
China India	60 90	-2.3 -7.5	-5 -8	-2 -1	9 21
Indonesia	109	-4.3	-7	-26	24
Volatilty indicators (change in pp)	indicators level	Daily	Weekly	Monthly	YTD
VIX VSTOXX	12 12	-0.1 -1.4	4 4	-4 -5	-1
EM EFT volatility Index	17	-0.2	-1	-3	0
Dollar/euro volatiity	6 10	-0.2 -0.2	-1 0	-1 0	0
EM FX volatility index Credit spread (BAA) (change in bps)	185	1.7	-5	-14	8 -1
US bonds volatilty index Inflation expectations (%)	48 level	-2.0 Daily	1 Weekly	-3 Monthly	YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.44 1.71		6	-2	12 -3
Banking 5y CDS (bps) *	level	Daily			
US EZ	51 85	-0.1 -0.7	-2 1	-7 -12	8 46
UK	63 75	-1.5 -2.2	-1 -4	6	22
Large Spanish Medium Spanish	92	0.0	2	-21 -4	39 17
Corporate Sy CDS (typs) * US Non-financial	level 159	Daily -0.1	Weekly -2	Monthly -7	YTD 8
EZ Non-financial	76	-0.7	1 3	-12	46
UK Non-financial Interbank mar	100 kets (%, ch	-0.5 inges in b		-9	7
	level -0.37	Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m	-0.32	0	0	0	1
Euribor 3m Euribor 12m Ubor 3m	-0.18 2.34	0	-1	0	1 64
Libor 12m	2.81	0	- 1	4	70
	k markets (				
Main indices S&P500	level	Daily	Weekly	Monthly 4.4	YTD 5
Main indices S&P500	2,842 25,556	Daily -0.2 0.6	1.3	4.4 5.2	5
Main indices S&P500 Dow Jones Nikkei	2,842 25,556 22,587	0.2 0.6 -0.1 0.2	1.3 2.0 -0.8 -0.2	4.4 5.2 1.1 1.8	5 3 -1 0
Main Indices SAP500 Dow Jones Nikkei FTSE 100 EuroStoxx 50	2,842 25,556 22,587 7,670 3,509	Daily -0.2 0.6 -0.1 0.2 1.2	1.3 2.0 -0.8 -0.2 1.1	4.4 5.2 1.1 1.8 4.2	5 3 -1 0
Main indices SAP500 Dow Jones Néosi FTSE 100 Euro Stoxx 50 IBEX DAX	2,842 25,556 22,587 7,670 3,509 9,776 12,820	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1	4.4 5.2 1.1 1.8 4.2 1.4 4.8	5 3 -1 0 1 -3 0
Main indices \$&P\$00  Dow Jones 18464 FT\$£ 100  EEx**Sboxx 50  IBEX DAX CAC MIB	2.842 25,556 22,587 7.670 3,509 9,776 12,820 5,475 21,863	Daily -0.2 -0.6 -0.1 -0.2 1.2 -0.8 1.9 -0.9	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1	5 3 -1 0 1 -3 0 4 0
Main indices \$4P500 Dow Jones 18664 FTSE 100 Euro Secox 50 IBEX DAX CAC MIB MS ASE Atheres	2.842 25,556 22,587 7.670 3,509 9,776 12,820 5,475 21,863	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1	5 3 -1 0 1 -3 0 4 0 -8
Manufactus SADE 00 SAD	1evel 2.842 25,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185	0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0	5 3 -1 0 1 -3 0 4 0 -8 2 3
Main Indices   S46950	16vel 2.842 25,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856	0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3	5 3 -1 0 1 -3 0 4 0 -8 2 3 0
Mean deeps SePEGO Down Jones 1986 of This Sep	1cvel 2,842 25,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295	0.1 0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0 0.5 -0.8	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.3 2.2	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2
Mean deves SePS00 Dow Jones Holde FFES 100  FFES 100  ACAC  ACA  MB  MS  MS  MS  MS  MS  MS  MS  MS  MS	16vel 2,842 25,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 2,305 4,330	0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0 0.5 -0.8	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 1.5 2.4 3.5 2.3 8.7 0.9	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5
Mean deves SePS00 Dow Jones Holde FFES 100  FFES 100  ACAC  ACA  MB  MS  MS  MS  MS  MS  MS  MS  MS  MS	16vel 2,842 25,556 22,587 7,670 3,509 9,776 12,825 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 2,305 4,330 94,817 898	Daily -0.2 0.6 -0.1 0.2 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0 0.5 -0.8 0.7 1.9	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6
Mental meters SePS00 Dow Jones 1986 1986 1755: 100 1805 1805 1805 1805 1805 1805 1805 1	2.842 25,556 22,557 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 2,305 4,330 94,817 898	Daily -0.2 0.6 -0.1 0.2 1.2 1.9 0.9 1.4 0.3 0.8 0.0 0.5 -0.8 0.7 1.9 0.3 -0.6 -0.7	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 2.0 1.6 4.0	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.2 7.0 0.9 0.3 1.3	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -1 9 -1
Metal metals SeSP500 Dow Jones Hole FTSE 100 D BEAN TO SESPECIA BEAN DOW BEAN DOW BEAN ME ASS A Mems MSC Lattum* Bloovepa (Brail) Metals (Metals) Metals (Meta	2.842 25,556 22,587 7.670 3.509 9,776 12,820 5,475 21,863 80,185 80,185 49,856 29,142 5,295 4,330 94,817 898 2,882 5,946 1evel	0.6 0.6 0.6 0.6 0.7 1.9 0.3 0.8 0.7 1.9 0.3 0.6 0.6 0.6 0.6 0.7 0.2 Daily	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 3.5 2.3 4.0 0.9 7.4 0.4 0.9 Weekly	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9 0.4 0.3 1.5	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19 -3 -14 -3 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
Mental meters SePS00 Dow Jones Holde FFEE 100 FF	2,842 25,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856 29,142 29,142 29,142 1,330 94,817 898 2,882 5,946 1,946	0.2 0.6 -0.1 0.2 1.2 0.8 1.9 1.4 0.3 0.8 0.0 0.5 -0.8 0.7 0.3 -0.6 -0.7 0.2	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 2.0 0.9 1.6 4.0 0.9 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9 0.3 1.3 1.5 Monthly 8.3	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19 -3 -14 -6 VIII VIII VIII VIII VIII VIII VIII V
Ministrations SePS00 Dow Jones Hold FTSE 100 LittlesSeption 50 Lit	2,842 25,556 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 2,305 4,330 94,817 888 2,882 5,946 1ewel	0.2 0.6 0.1 1.2 0.8 1.9 0.9 1.4 0.3 0.8 0.0 0.5 0.8 0.7 1.9 0.3 0.6 0.6 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.8 0.7 0.2 0.3 0.8 0.7 0.2 0.8 0.7 0.2 0.3 0.8 0.7 0.2 0.3 0.9 0.7 0.2 0.3 0.9 0.7 0.2 0.3 0.9 0.7 0.2 0.3 0.9 0.7 0.2 0.3 0.9 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.9 0.1 0.3 0.9 0.1 0.3 0.9 0.1 0.9 0.1 0.3 0.9 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.1 0.9 0.9 0.1 0.9 0.9 0.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 0.9 Weekly 3.9 4.7	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 12.3 6.3 2.2 7.0 9.0 4 0.3 1.5 Monthly 8.3 9.7	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19 -3 -14 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Management September 1	2.842 25,556 22,587 7,670 3,509 9,776 12,823 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 2,305 4,330 94,817 88 2,882 2,882 5,946 16wd 148,8 148,8 148,1 148,8 148,1 148	0.5 0.6 0.7 0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 0.9 Weelly 3.9 4.7 4.7 2.5	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 -1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9 0.3 1.3 1.5 1.5 1.5 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	5 3 -1 0 1 -3 0 4 0 -8 2 3 0 -6 -2 -6 5 -19 -3 -14 -6 9 YTD 0 7 -4
Metal motions SePS00 Dow Jones Hold FFEE 100 Enter 100 Enter 100 Dow Jones Hold FFEE 100 CAC MIS ACK Advance MIS MODEL M	2.842 25,556 7.670 3.509 9.776 12.823 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 2,305 4,330 94,817 898 2,822 5,946 icvel 148.5 14	0.5	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -1.5 2.4 3.5 2.3 8.7 0.9 7.4 0.4 0.9 Weelly 3.9 4.7 4.7 2.5	4.4 5.2 1.1 1.8 4.2 4.8 3.7 1.1 1.8 9.0 12.3 6.3 2.3 2.2 7.0 0.9 0.3 1.3 1.5 Monthly 8.3 9.7 9.8 9.7 9.8 9.7	5 3 4 1 0 1 1 3 3 0 4 4 0 4 8 2 2 4 6 5 5 1 9 4 3 1 1 4 4 4 2 2 7 7 4 4 4 4 2 2 7 7
Mental motors SSPESO Dow Jones 1986 1986 1755: 100 1887 1887 1887 1887 1887 1887 1887 1	2.842 2.5,456 22,587 7.670 3.509 9,776 12,820 5,475 21,863 755 87,762 29,142 5,295 4,330 94,817 898 2.882 5,946 1644 171,51 171,5 31,1 131,2 92,5 94,0	0.2 0.6 0.1 0.2 1.2 0.8 1.9 0.8 0.0 0.5 0.8 0.7 1.9 1.9 1.0 0.5 0.6 0.7 0.0 0.0 0.0 0.0 0.2 0.2 1.1 1.5 0.2 0.2 1.1 1.5 0.2 0.2 0.2 1.1 1.5 0.2 0.2 0.2 1.1 1.5 0.2 0.2 0.2 0.2 1.1 1.5 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 2.0 0.8 0.2 1.1 1.0 0.6 1.1 1.1 -0.1 1.1 2.4 3.5 2.3 3.8 7.4 0.4 2.0 0.9 9 Weskly 3.9 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7	4.4 5.2 1.1 1.8 4.2 1.4 4.8 4.2 1.1 1.1 1.8 6.2 1.1 1.1 1.8 6.2 1.1 1.1 1.8 1.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	5 3 4 1 0 1 1 3 0 0 4 4 0 0 8 2 3 0 0 6 6 -2 -6 5 5 1 1 4 6 6 1 1 4 6 6 1 1 1 1 1 1 1 1 1 1
Main and see SePS 00 Dow Jones 1864 1752 100 50 1865 1752 100 50 1865 CAC AND	2.842 2.5,556 22,587 7,670 3,509 9,776 12,820 5,475 21,863 755 87,762 80,185 49,856 29,142 5,295 4,330 4,330 4,330 185,185 185 185 185 185 185 185 185 185 185	0.2 0.2 0.6 0.1 0.2 0.8 1.9 0.9 1.4 0.0 0.5 0.8 0.0 0.5 0.6 0.6 0.6 0.7 1.9 0.0 0.2 1.9 0.9 1.4 0.0 0.5 0.7 1.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0	1.3 2.0 -0.8 -0.2 1.1 0.6 1.1 1.1 -0.1 -1.5 2.4 3.5 2.3 8.7 0.9 4.7 4.0 4.0 9.9 Weathy 3.9 4.7 2.5 3.3 3.7 4.7 3.7 4.7 3.7 4.7 3.7 4.7 3.7 4.7 3.7 4.7 3.7 4.7 3.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4	4.4 5.2 1.1 1.8 4.2 4.2 1.4 4.8 7.1 1.3 6.3 2.2 7.0 0.9 0.4 0.3 1.3 1.5 1.5 1.6 1.8 8.3 9.7 7.9 9.9 7.0 7.1 1.3	5 3 1 0 1 3 0 4 4 0 8 2 3 3 0 -6 -2 -2 -6 5 5 14 -6 7 -7 -4 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Mean docume SePS 00 Dow Jones Holde FTES 100 FTES 100 ACAC ACA MIR Ameridana S MIR ACAC MIR AMERICA MI	Control   Cont	0.2 0.2 0.6 0.1 0.2 0.8 1.9 0.3 0.8 0.0 0.5 0.8 0.0 0.5 0.6 0.6 0.6 0.7 0.2 1.9 0.3 0.9 1.4 1.9 0.3 0.9 0.9 1.4 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.3 2.0 0.8 0.2 2.0 0.8 0.2 2.0 0.8 0.2 2.0 0.8 0.2 2.0 0.8 0.2 2.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 0.1 2.3 2.3 2.2 7.0 0.9 0.4 0.3 1.5 Monthly 8.3 9.7 7.7 9.9 9.0 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 3 3 1 1 0 1 1 3 3 0 4 4 0 4 2 2 5 5 1 1 9 1 4 4 6 1 1 4 4 2 2 7 7 1 1 5 1 1 3 1 1 7 3 4 1 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5
Metal motions SePS00 Dow Jones Hold FTSE 100 Little Metal September 100 Little Metal September 100 Little Metal September 100 Little Metal September 100 Metal Metal September 1	Isvel   2.842   2.5456   2.5876   22.587   3.509   9.776   12.820   87.62   21.683   755   87.62   2.485   2.585   4.330   9.585   4.330   4	0.2 0.2 0.2 0.3 0.0 0.0 0.5 0.6 0.7 0.2 0.2 0.0 0.0 0.0 0.5 0.0 0.0 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.3 2.0 -0.8 0.2 1.1 0.6 0.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 9.0 12.3 6.3 2.3 2.2 7.0 9.0 9.0 1.3 1.5 8.9 7.0 9.0 9.0 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	5 3 -1 1 0 1 1 -3 0 0 4 4 0 8 2 3 3 0 6 6 2 -6 5 -1 9 -3 14 4 -6 VTD 0 7 7 4 4 4 2 -7 7 -1 5 1 1 3 1 1 7 -3 4 4 1 1 5 -1 0 1 1 5 1 1 5 1 1 5 1 1 5 1 5 1 5 1 5
Management of the Common of th	Isvel   2.842   2.5256   2.587   3.509   3.5	Daily 0.2 0.6 0.1 0.2 0.8 0.0 0.0 0.5 0.6 0.6 0.7 1.9 0.9 0.9 0.5 0.6 0.6 0.6 0.7 1.9 0.9 0.9 0.1 1.1 1.5 0.7 0.2 0.2 0.2 1.1 1.5 0.7 0.3 1.2 1.0 0.7 0.5 0.5 0.7 0.7 0.0 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.3 2.0 -0.8   0.2 2.0 -0.8   0.2 2.1   1.1   0.6   1.1   1.1   1.1   1.5   2.4   3.5   2.3   3.7   0.9   4.7   3.9   4.7   4.7   2.4   4.9   4.7    4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4.8   4	4.4 5.2 1.1 1.8 4.2 1.4 4.8 3.7 2.1 1.8 9.0 3.2 2.2 7.0 9.0 4.3 1.3 1.5 1.5 1.6 9.7 7.7 9.8 9.7 7.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	5 3 3 -1 0 1 3 0 0 4 0 0 -8 2 3 0 0 -6 5 9 3 -1 4 6 -5 19 -3 1-1 4 4 2 -7 7 -4 4 1-1 5 -1 3 4 1-1 5 10 0 10 0 7 3 4 1-1 5 1-1 3 10 0 10 0 10 0 10 0 10 0 10 0 10
Ministrations SSPS90 Dow Jones Notes Notes FTES 100 ETES 100 ACA ACA ACA ACA ACA ACA ACA ACA ACA A	Isvel   2.842   2.5256   2.587   3.509   3.5	Daily -0.2 -0.8 -0.1 -0.2 -0.8 -0.1 -0.2 -0.8 -0.9 -0.9 -0.3 -0.6 -0.7 -0.3 -0.6 -0.7 -0.3 -0.1 -0.3 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.3 -0.6 -0.7 -0.7 -0.3 -0.6 -0.7 -0.7 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.3 -0.6 -0.7 -0.3 -0.6 -0.7 -0.3 -0.6 -0.7 -0.3 -0.6 -0.7 -0.7 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.1 -0.3 -0.6 -0.7 -0.7 -0.3 -0.6 -0.7 -0.7 -0.7 -0.9 -0.8 -0.7 -0.7 -0.9 -0.8 -0.7 -0.7 -0.9 -0.7 -0.9 -0.7 -0.9 -0.9 -0.9 -0.1 -0.1 -0.3 -0.6 -0.7 -0.7 -0.3 -0.6 -0.7 -0.7 -0.7 -0.9 -0.8 -0.7 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9	1.3 2.0 -0.8   0.2 2.0 -0.8   0.2 1.1 1.0 6.6   1.1 1.1 1.1 1.5   2.4 3.5   2.3 8.7   0.9   7.4 0.4   0.9   4.7   0.9   4.7   4.7   4.9   1.6   1.3 3.7   4.1   1.5   1.3 3.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	4.4 4.8 4.8 4.8 9.0 0.9 0.4 1.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 3 -1 1 0 1 1 -3 0 0 4 0 0 -8 2 2 3 0 0 -6 -2 -6 5 9 -3 -1 1 4 4 4 4 4 7 -7 -1 5 1 1 0 1 1 5 -6 -7 -7 5 5 6
Mental meters SePS00 Dow Jones Holde FFEE 100  FFEE 100  FFEE 100  FFEE 100  FFEE 100  ACA  MB  ACA  MB  ACA  MB  ACA  MB  MSCI Manupa*  Policia  Model (Meter)  Model (Met	1.5   1.5	0.6 0.6 0.1 0.2 0.8 0.0 0.0 0.5 0.6 0.7 1.9 0.3 0.0 0.7 1.9 0.3 0.0 0.1 1.1 1.5 0.7 0.2 0.2 1.0 0.5 0.6 0.6 0.7 0.2 0.2 0.2 0.2 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.3 2.0 -0.8   -0.2 2.0 -0.8   -0.2 1.1 1.0.6   -0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4.4 4.8 4.2 1.1 1.8 4.8 3.7 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 3 -1 0 1 -3 0 0 4 0 -8 2 2 3 0 0 -6 -2 -6 5 5 -19 9 -3 -14 4 4 -2 7 -15 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
Ministrations SSPS 00 Dow Jones Notes Hotel FTES 100 FTES 100 TO Jones Notes AND Jones	1.5   1.5	Daily 0.2 0.6 0.6 0.1 1.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0	1.3 2.0 0.8 0.0 2.2 1.1 0.6 0.8 0.0 2.2 1.1 0.6 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4.4 4.8 4.2 1.1 1.8 4.8 3.7 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 3 -11 0 1 -3 0 0 4 0 -8 2 2 3 0 0 -6 -2 -2 -6 -5 -5 -19 -3 -3 -4 -4 -4 -7 -7 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15
Memorians SePS90 Dow Jones Holde FFES 100 FFES 1	2.842 2.842 22.5556 3.209 9.776 8.0185 9.776 80.185 29.142 21.663 755 80.185 29.142 2.305	0.2 0.6 0.7 1.9 0.0 0.0 0.2 0.2 0.2 0.2 0.1 1.1 1.5 0.5 0.5 0.5 0.5 0.5 0.7 0.7 0.7 0.0 0.0 0.2 0.2 0.2 0.3 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 2.0 0.8 2.0 0.8 2.0 0.8 2.0 0.8 2.0 0.2 1.1 1.0 1.0 1.0 1.0 1.1 1.1 1.1 1.1 1.1	4.4. 5.2. 1.1. 1.8. 4.2. 1.4. 4.8. 3.7. 1.8. 6.3. 2.1. 1.8. 6.3. 2.3. 2.3. 2.3. 1.3. 2.3. 1.5. Monthly 8.3. 1.0. 0.2. 1.4. 2.7. 2.7. 2.7. 2.7. 3.8. 0.2. 2.7. 2.7. 3.8. 0.2. 2.7. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 2.7. 3.8. 0.2. 3.3. 3.3.	5 3 11 3 0 4 4 0 8 8 2 2 3 3 0 6 6 6 2 2 6 5 7 7 4 4 4 2 7 7 7 1 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Management of the Control of the Con	2.842 2.842 22.857 3.509 3.509 3.509 3.509 3.509 3.509 3.509 3.509 3.509 3.755	Daily 0.2 0.6 0.6 0.1 1.2 0.9 1.4 1.3 1.2 1.2 1.2 0.2 1.2 0.3 0.8 0.7 0.2 1.2 1.2 0.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	1.3 2.0 - 0.8 2.0 - 0.8 2.0 - 0.8 2.0 - 0.2 2.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4.4. 1.18 4.2. 1.1. 1.8 4.2. 1.4. 4.8 3.7 1.9 0.0 12.3 2.3 2.3 2.3 1.5 1.5 2.7 2.0 0.4 0.3 1.5 1.5 1.6 0.3 0.3 0.1 1.5 0.3 0.3 0.4 0.7 0.1 0.3 0.3 0.4 0.7 0.7 0.3 0.3 0.4 0.7 0.7 0.3 0.3 0.4 0.7 0.3 0.3 0.4 0.7 0.3 0.3 0.4 0.7 0.3 0.3 0.4 0.7 0.3 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	5 3 41 0 0 4 0 4 0 0 4 0 0 4 0 0 4 0 0 0 0
Ministry of the Control of the Contr	12-wel   2.842   2.842   2.842   2.5567   3.5569   3.756   3.559   3.756   3.559   3.756   3.755   3	Daily 0.2 0.5 0.6 0.7 1.9 0.2 0.2 0.2 0.2 0.3 0.0 0.5 0.6 0.5 0.7 1.9 0.3 0.8 1.9 0.0 0.5 0.7 1.9 0.3 0.6 0.5 0.7 1.9 0.5 0.7 1.9 0.3 0.0 0.1 1.5 0.5 0.7 0.7 0.3 1.2 1.3 1.3 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	1.3 2.0 -0.8	4.4 5.2 1.1 1.8 4.2 4.2 1.4 4.8 3.7 1.1 1.8 9.0 12.3 2.3 2.2 2.7 0.9 0.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	5 3 41 1 3 3 4 1 1 5 4 1 1 5 4 1 1 1 4 8 4 4 4 4 4 8 4 4 4 4 8 4 4 4 4 8 4 4 4 4 8 4 4 4 4 8 4 4 4 4 8 4 4 4 4 8 4 4 4 4 8 4
Mental de la companya del companya del companya de la companya del la companya de la companya del la com	2.842 2.5567 3.5569 4.5	Daily   -0.2   -0.6   -0.1   -0.8   -0.9   -	1.3 2.0 -0.8	4.4 4.8 4.2 1.4 4.8 4.8 4.2 1.4 4.8 4.8 4.2 1.4 4.8 4.8 4.2 1.4 1.8 4.8 4.2 1.4 1.8 4.8 4.2 1.4 1.8 4.8 1.5 1.8 1.5 1.8 1.5 1.8 1.5 1.8 1.5 1.8 1.5 1.8 1.8 1.5 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	5 3 41 1 3 3 4 1 1 5 5 1 1 3 4 4 4 1 6 2 2 1 3 3 4 1 1 7 7 8 8 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 3 1 1 3 1
Management of the Common of th	1.ed 2.842 2.5567 2.5567 2.5567 9.776 80.185 2.1862 2.1863 755 80.185 2.1863 2.	Daily   0.2   0.6   0.1   0.7   0.8   0.9   1.4   0.8   0.7   0.0   0.5   0.8   0.7   0.0   0.5   0.6   0.7	1.3 2.0 0.8 2.0 0.8 2.0 0.8 2.0 0.8 2.0 0.2 2.1 1.0 2.0 0.6 1.1 1.1 1.15 2.4 1.5 2.3 3.5 2.3 2.7 2.0 2.0 1.6 2.0 2.0 1.6 2.0 1	4.4 5.2 1.1 1.8 4.2 4.2 1.4 4.8 3.7 1.1 1.8 9.0 12.3 2.3 2.2 2.7 0.9 0.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.6 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	5 3 41 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9
Ministry of the Control of the Contr	Linear   L	Daily	1.3 2.0 0.8 2.0 0.2 1.1 1.3 1.3 2.5 2.3 2.7 2.4 2.0 0.4 4.0 0.9 4.7 4.7 4.7 2.5 2.3 3.1 1.3 1.8 1.2 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.2 4.9 1.7 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	4.4 4.8 4.2 1.4 4.8 9.0 3.7 6.3 2.2 2.0 0.4 0.3 3.3 1.8 8.9 7.0 0.4 4.4 6.0 7.0 7.2 7.3 8.3 0.7 6.3 1.8 6.3 1.0 0.7 6.5 1.0 0.4 6.0 7.0 6.0 7.0 6.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7	5 3 -1 1 3 -1 3 -1 3 -1 3 -1 3 -1 3 -1 3
Marine in Case SEPERO Down Jones 1980 1980 175 ET DOWN 19	15-61 2-247-8 4-8 6-1 1-14-6 6-24-8 6-1 1-14-6 6-24-8 6-1 1-14-8 6	0.6 0.6 0.1 1.9 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1.3 2.0 0.8 2.0 0.1 1.1 0.1 1.1 0.1 1.1 1.1 1.1 1.1 1	4.4 4.8 4.8 4.2 1.4 4.8 9.0 3.1 3.1 1.5 1.5 1.0 1.4 5.9 1.0 1.4 5.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5 3 41 1 3 3 4 4 4 16 2 2 20 1 1 4 8 4 4 1 16 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Management of the Comment of the Com	15-41 1-15-4 1-1	0.6 0.6 0.1 1.9 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1.3 2.0 -0.8 2.0 -0.8 2.0 -0.8 2.0 -0.8 2.0 -0.2 2.1 1.1 -0.5 2.4 3.5 5.0 -0.9 -0.4 4.0 -0.1 1.6 6.0 -0.1 1.6 6.0 -0.1 1.6 6.0 -0.1 1.6 6.0 -0.1 1.6 6.0 -0.1 1.8	4.4 4.8 4.8 4.2 1.1 4.8 4.8 9.0 3.1 3.1 5.1 4.5 4.9 0.0 3.1 3.1 1.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4	5 3 4 1 0 1 1 3 3 0 0 4 0 8 2 2 3 3 0 6 6 5 5 19 9 3 1 14 4 6 6 7 7 15 5 1 1 1 7 7 8 1 1 3 1 3 1 1 1 4 1 1 6 6 2 2 2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Ministration Septiment FIRST 100 S 10 Hold FIRST 100 S 10 Hold FIRST 100 S 10 Hold Ministration	Exed   2,242   25,556   6,10   70,70	0.1 V 0.2 C 0.6 C 0.6 C 0.6 C 0.7 C 0.2 C 0.7 C	1.3 2.0 -0.8 2.0 -0.8 2.0 -0.8 2.0 -0.8 2.0 -0.8 2.4 4.0 -0.4 1.6 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0	4.4 4.8 5.2 1.1 1.8 4.2 1.1 4.4 4.8 8.9 1.2 2.2 1.0 9.0 1.2 3.3 1.3 1.0 6.3 1.0 7.4 6.3 1.0 7.1 1.3 2.3 1.0 1.3 2.3 1.	5 3 4 1 0 1 1 3 0 0 4 4 0 0 8 8 2 2 3 6 5 5 19 9 3 14 4 6 7 7 4 4 4 1 2 7 7 15 10 15 6 6 7 7 8 3 1 13 113 113 113 113 113 113 113 11
Manigue Sep 200 Down Jones Sep 2	12,000   1	0.1 V 0.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3 2.0 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4.4 4.8 4.8 4.2 4.1 4.8 4.8 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9	5 3 4 1 1 3 3 0 4 4 0 0 0 6 6 5 1 1 9 3 1 1 4 4 4 2 2 7 7 1 1 5 1 5 6 7 7 5 1 1 1 7 7 7 5 1 1 1 1 1 1 1 1 1 1
Mean and seasons a	12-22 (1992) 1-12-22	0.1 V 0.2 V 0.6 V 0.6 V 0.7 V	1.3 2.0 0.8 2.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4.4 4.4 4.3 4.3 4.4 4.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5	5 3 4 1 1 3 3 0 4 4 4 1 5 5 1 1 1 7 7 5 1 1 1 3 1 3
Manigue Sep 200	Install   2,242   2,556   2,55   2,5   2	0.17 0.27 0.20 0.80 0.91 0.92 0.80 0.93 0.90 0.90 0.90 0.90 0.90 0.90 0.9	1.3 2.0 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4.4 4.4 4.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5	5 3 4 1 1 3 3 0 0 4 4 4 4 2 7 1 1 3 1 1 1 7 7 8 1 1 3 1 1 4 1 4 1 1 5 2 2 0 1 1 3 3 1 1 4 1 4 1 1 5 2 2 0 1 1 3 1 3 1 1 4 1 4 1 1 5 2 2 0 1 1 1 3 1 3 1 1 4 1 1 5 2 2 0 1 1 1 3 1 3 1 1 4 1 1 5 2 2 0 1 1 1 3 1 3 1 1 4 1 1 5 2 2 0 1 1 1 3 1 3 1 1 4 1 1 5 2 2 0 1 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Manigue Sep 200 Down Jones Sep 2	2,2,842 25,556 25,556 12,220 12,20 12,20 12,20 12,20 12,20 12,20	0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.8 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.3 2.0 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4	5 3 3 1 1 1 1 3 3 0 0 1 1 3 3 0 0 6 6 2 2 3 3 0 0 6 6 2 2 6 6 5 19 9 3 1 1 4 6 6 7 7 1 5 1 1 3 1 3 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 3 1 1 3 1 1 3 1 1 3
Ministry of the Committee of the Committ	1.00   1.00	0.12 0.22 0.31 0.21 0.31 1.22 0.83 0.31 1.91 0.30 0.31 0.31 0.31 0.32 0.32 0.32 0.33 0.34 0.35	1.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	4.4. 5.2. 1.1. 4.8. 3.7. 1.8. 3.7. 1.9. 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0	5 3 4 1 1 3 3 0 0 4 6 2 2 3 3 0 0 6 6 2 2 6 6 5 7 9 3 4 4 4 2 2 7 7 1 5 1 1 7 7 5 1 1 1 1 3 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 1 3 1 3 1 1
Manual Ma	2,242 2,5556 6 7,622 5 80,185 6 7,722 2,595 7,295 80,185 7,152 80,185 81,135 81	0.1 0.2 0.3 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3	4.4 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8	5 3 4 1 1 1 3 3 4 4 4 1 6 2 2 0 1 3 3 1 1 3 4 1 4 4 6 2 2 0 1 3 1 1 3 1 1 3 4 1 4 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Manual Ma	12.02.0 2.5.556 2.5.556 12.62.0 2.1.665 2.1.66	0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.3 0.8 0.6 0.7 0.7 0.2 0.2 0.2 0.2 0.3 0.8 0.6 0.7 0.2 0.2 0.2 0.2 0.2 0.3 0.8 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3	4.4.4.8.4.8.4.8.4.8.4.8.4.8.4.8.4.8.4.8	5 3 4 1 1 1 3 3 4 4 4 2 7 7 5 4 4 4 4 2 7 7 5 1 1 1 7 7 5 4 8 4 4 1 6 6 2 2 2 5 1 1 3 3 1 1 3 4 4 7 7 2 5 5 1 7 7 7 7 7 7 7 7 9 9 9 9 9 9 9 9 9 9 9
Ministry of the Control of the Contr	12,000   1	0.21 0.2 0.3 0.3 0.6 0.5 0.5 0.5 0.7 0.3 1.2 1.2 1.0 0.5 0.5 0.7 0.7 0.3 1.2 1.2 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1.3	4.4.4.8.3.7.1.4.9.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	5 3 4 1 1 3 3 4 4 4 2 2 7 7 7 5 1 1 7 7 8 4 1 1 3 4 1 1 5 6 4 1 2 2 2 2 2 2 2 2 2 2 2 2 5 8 8
Manigue September Septembe	2,242 2,555,6 2,7 2,7 2,7 2,7 2,7 2,7 2,7 2,7 2,7 2,7	0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.3 0.8 0.6 0.7 0.7 0.2 0.2 0.2 0.2 0.3 0.8 0.6 0.7 0.2 0.2 0.2 0.2 0.2 0.3 0.8 0.6 0.6 0.5 0.6 0.6 0.5 0.6 0.6 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3	4.4.4.8.4.8.4.8.4.8.4.8.4.8.4.8.4.8.4.8	5 3 4 1 1 1 3 3 4 4 4 2 7 7 5 4 4 4 4 2 7 7 5 1 1 1 7 7 5 4 8 4 4 1 6 6 2 2 2 5 1 1 3 3 1 1 3 4 4 7 7 2 5 5 1 7 7 7 7 7 7 7 7 9 9 9 9 9 9 9 9 9 9 9
Mening to the September of the September of the September of September	15.00   15.0	0.1 0.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3	4.4 4.8 5.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	5 3 -1 1 -3 -3 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
Manigue Sep 200	12,000   1	0.1 0.2 0.3 0.6 0.6 0.6 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.5 0.8 0.6 0.6 0.6 0.7 0.2 0.3 0.5 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3	4.4. 5.2. 1.1. 5.2. 1.1. 5.2. 1.1. 1.2. 1.4. 1.3. 1.3. 1.3. 1.3. 1.3. 1.3. 1.3	5 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Manigue Sep 200 Down Jones Sep 2	15,000   1	0.10 0.2 0.6 0.1 0.2 0.1 0.2 0.1 0.2 0.2 0.6 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.3	4.4. 5.2. 1.1. 5.2. 1.1. 1.2. 1.4. 4.8. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.5. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6	5 3 4 4 9 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Manigue Sep 200 Down Jones 1980 Down Jones 198	1.00   1.00	0.10 0.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	4.4. 5.2. 1.1. 5.2. 1.1. 1.2. 1.4. 2.2. 2.0. 2.2. 2.3. 1.5. 2.2. 2.3. 2.3. 2.3. 2.3. 2.3. 2.3. 2	5 1 1 1 2 2 2 2 3 3 3 1 1 1 1 2 2 2 3 3 3 3
Manigue Sep 200 - 1	12,000   1	0.1 0.2 0.3 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3	4.4. 5.2. 1.1. 5.2. 1.1. 1.2. 1.4. 4.8. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.4. 3.7. 1.5. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6. 1.6	5 3 3 3 1 3 3 1 3 3 3 3 3 3 3 3 3 3 3 3
Manipul Common Manipu	1.00   1.00	0.10 0.2 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.3 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9 2.9	4.4. 5.2. 1.1. 5.2. 1.4. 4.8. 4.8. 4.8. 4.8. 4.8. 4.8. 4.8	5 3 4 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9



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