

Market Comment | Risk-off mood in markets amid reignition of trade fears

Global Financial Markets Unit 02 Aug 2018

- Risk-off returned to financial markets, increasing volatility after the upsurge in trade tensions between the US and China.
- As expected, the US FOMC held interest rates in yesterday's policy meeting. Nonetheless, it stuck to its plan to gradually hike interest rates, with the statement strengthening the language surrounding the outlook to "strong" from "solid". The maintenance of a slightly hawkish tone favoured the increase in the probability of a rate hike in the FOMC's September meeting (see).
- Core yields remained almost unchanged: the US 10Y Treasury yield stayed almost at 3% while the 10Y Bund yield remained below but close to 0.5%. Meanwhile, the Italian 10Y bond yield increased sharply amid concerns about an upcoming budget discussion (see). The increase in the Italian risk premium did not cause contagion to the rest of the peripheral yields.
- Equity markets declined across the board on the back of US-China trade fears. Asian stocks fell, led by China, which suffered an additional fall of 2% (US officials to consult whether to impose 25% tariff instead of 10% on \$200bn worth of Chinese exports). US and European stock markets also fell following the sharp decline in Asian markets and the release of worse-than-expected earnings reports (mainly in Germany (see)).
- As expected, the Bank of England raised its key interest rate by 0.25% to 0.75%, (see). The gradual
 pace of increases hinted at by Carney in a highly uncertain outlook due to Brexit caused a GBP
 depreciation against the USD.
- The USD also appreciated against the EUR, while it depreciated against the JPY, which continued to benefit from the latest tweek in monetary policy by the Bank of Japan. The current context of trade frictions also contributed a safe-haven movement in the forex market.
- In EMs, the Brazilian Central Bank kept interest rates unchanged at 6.5%, in line with expectations, but the hint of no hikes in the near future triggered a slight depreciation of the BRL (see). Meanwhile the TRY reached a new record low after yesterday's announcement from the US that it was imposing sanctions on Turkey's Justice and Interior Ministers (see). The ongoing decrease in metal prices weighed on Latam currencies, the MXN changed hands at close to Monday's three-month high ahead of today's Banxico meeting.

Table 1



Update 18:10 CET August 02



| Debt markets | 10V % # | ances in I | 20) | | |
|--|--|--|---|--|---|
| Developed Markets | level | Daily | Week | Month | YTD |
| US (2-yr) US | 2.66 2.99 | -1.6 -2.1 | -2.0 1.0 | 14 16 | 74 52 |
| GER (2-yr) Germany | -0.57 0.46 | -1.5 -1.8 | 3.5 5.6 | 10 11 | -6 |
| France Spain | 0.78 1.46 | 0.4 | 8.2 9.4 | 14 | -4 -22 |
| Italy | 2.91 | 12.4 | 20.9 | 28 | 82 |
| Portugal Greece | 1.81 4.08 | 2.1 10.1 | 7.8 22.9 | 7 13 | -20 -3 |
| Japan (2-yr) Japan | -0.10 0.13 | -0.6 -0.5 | 1.8 | 3 9 | 3 8 |
| Emerging Markets | | | | | YTD |
| Brazil Chile | 11.29 4.56 | 0.1 -0.7 | 22.4 -1.5 | -14 -5 | 104 |
| Colombia Mexico | 6.90 | 0.8 | 11.5 | 35 15 | 46 |
| Peru | 7.77 5.11 3.15 | -0.2 | 5.8 -3.0 | -15 | 19 24 |
| Poland Russia | | -1.3 10.3 | 1.5 | -14 9 | -16 30 |
| Turkey | 18.21 7.72 7.78 | 41.0 | 69.0 | 152 -16 | 685 34 |
| Indonesia | 7.78 | 3.9 | 3.5 | -7 | 148 |
| Country ris Developed Markets | k (bp, chang | jes in bp) | | | YTD |
| 10-yr sovereign spread vs Germany | level | Daily | Weekly | Monthly | YID |
| France | 32 245 | 2.2 14.2 | 2.6 15.3 | 3 17 | 2 88 |
| Italy Portugal | 135 | 3.9 | 2.2 | -4 | -14 |
| Spain 2-yr sovereign spread vs Germany | 100 | 2.1 | 3.8 | 0 | -15 |
| France | 21 | 0.4 | 2.0 | 2 | 5 |
| Italy Portugal | 154 42 | 21.8 | 23.6 -0.7 | -14 | 118 |
| Spain | 29 | 4.7 | 1.6 | -12 | 2 |
| Emerging Markets 5-yr sovereign CDS * | level | Daily | Weekly | Monthly | YTD |
| Brazil | 215 | 2.2 | 0 | -57 | 55 |
| Chile Colombia | 49 107 | -0.1 1.0 | -4 -1 | -15 -17 | -1 2 |
| Argentina | 424 | 4.7 | -17 | -33 | 186 |
| Mexico | 116 | 1.2 | 6 | -24 | 9 |
| Peru Poland | 78 62 | 0.5 -1.7 | -1 0 | -13 -3 | 6 14 |
| Russia Turkey | 132 331 | 0.9 | -3 20 | -11 33 | 14 |
| China | 60 | 1.8 | 0 | -12 | 9 |
| India Indonesia | 90 114 | 0.1 2.8 | 6 | -11 -26 | 20 29 |
| Risk | cindicators | | | | |
| Volatilty indicators (change in pp) | level 13 | Daily 0.1 | Weekly | Monthly -3 | YTD 3 |
| VSTOXX | 15 | 1.5 | 2 | -2 | 1 |
| EM EFT volatility Index Dollar/euro volatility | 19 6 | 1.2 | 2 | -3 -1 | 3 |
| EM FX volatility index | 10 | 0.0 | 0 | 0 | 2 |
| Credit spread (BAA) (change in bps) US bonds volatility index | 184 48 | 2.1 1.9 | 4 | -15 -3 | 7 |
| Inflation expectations (%) | level | Daily | Weekly | Monthly | YTD |
| US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y) | 2.43 1.73 | | -1 2 | 0 | -11 |
| Banking 5y CDS (bps) * | level | Daily | Weekly | Monthly | YTD |
| US EZ | 50 80 | 0.3 | -1 -5 | -8 -19 | 7 41 |
| UK | 61 | 0.0 | -2 | -2 | 20 |
| Large Spanish Medium Spanish | 69 89 | 2.5 4.0 | -6 -2 | -32 -7 | 33 15 |
| Corporate 5y CDS (bps) * | level | Daily | Weekly | Monthly | YTD |
| US Non-financial EZ Non-financial | 158 73 | 0.3 | -1 | -8 -19 | 7 41 |
| UK Non-finandal | 98 | 0.3 | -2 | -12 | 5 |
| Interbank mar | kets (%, ch | inges in b | p) | | YTD |
| EONIA Index | -0.36 | 0 | 1 | monthly 1 | 1 |
| Euribor 3m Euribor 12m | -0.32 -0.18 | 0 | 0 | 0 | - 1 |
| Ubor 3m | 2.35 | 0 | 1 | - 1 | 65 73 |
| Ubor 12m | 2.83 | 0 | 2 | 6 | 73 |
| | | | | | |
| Stoci | | (9) | | | |
| | k markets (| S) Daily | Weekly | Monthly 3.7 | YTD |
| Main indices S&P500 Dow lones | level 2,815 25,269 | Daily 0.0 -0.3 | Weekly -0.8 -1.0 | 3.7 4.5 | 4 2 |
| Main indices S&P500 Dow Jones Nikkei FTSF 100 | level 2,815 25,269 22,513 | Daily 0.0 -0.3 -1.0 | Weekly -0.8 -1.0 -0.3 | 3.7 4.5 3.3 | 4 2 -1 |
| Main Indices SAP500 Dow Jones Nikkei FTSE 100 EuroStoox 50 | level 2,815 25,269 22,513 7,576 3,469 | Daily 0.0 -0.3 -1.0 -1.1 | Weekly -0.8 -1.0 -0.3 -1.1 -1.1 | 3.7 4.5 3.3 0.2 1.8 | 4 2 1 |
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| Mainindes S&P500 Dow Jones Niètei FTSE 100 EuroStoox 50 IBEX DAX CAC | level 2,815 25,269 22,513 7,576 3,469 9,698 12,546 5,461 | Daily 0.0 -0.3 -1.0 -1.1 -1.0 -1.5 -0.7 | Weekly -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 | 4 2 -1 -1 -1 -4 |
| Main indices \$AP\$00 Dow Jones 1864 FTSE 100 IEEX DAX CAC MIB | 2.815 25,269 22.513 7,576 3,469 9,698 12,546 5,461 21,415 | Daily 0.0 -0.3 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 | Weekly -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 0.1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 | 4 2 -1 -1 -1 -4 -3 3 -2 -8 |
| Main Indices SAP500 Down Jones New TEST 100 Euro Stock 50 EUX | 2,815 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 | Daily 0.0 -0.3 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 | Weekly -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 | 4 2 -1 -1 -1 -4 -3 3 -2 -8 2 |
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| Membrane September 1 Down Jones FESE 100 FESE 100 ACA ACA MB ACA | revisets (** Isvel** 12.2.815 25.269 22.513 25.269 22.513 3.698 22.553 3.698 21.2.466 21.2.415 21.415 21.415 22.486 22.288 22.886 22.288 22.886 23.21 23.31 49.70 23.31 49.70 23.31 49.70 24.43 27.11 49.71 28.65 22.48 37.11 24.43 37.11 42.74 43.71 42.74 43.71 44.73 44.73 44.73 44.73 45.74 46.77 47.71 48.65 48.65 48.66 48.66 48.67 | 5) 0aiy 0.0 0.3 1.0 0.3 1.0 1.1 1.5 0.7 1.7 0.8 1.0 1.4 1.0 0.2 0.2 0.2 0.9 1.0 0.0 1.4 1.0 0.0 1.4 1.0 0.0 1.4 1.0 0.0 1.4 1.0 0.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | Westly 0.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 4.1 1.3 6.4 1.3 2.0 0.7 9.0 0.7 4.1 1.3 2.0 0.9 0.7 4.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1 | 4 2 1 1 1 1 1 4 4 3 3 3 2 2 8 2 2 2 2 6 6 0 7 7 5 5 20 0 1 1 7 7 5 5 YTD 1 1 7 7 4 4 4 5 5 9 1 1 5 1 1 2 1 1 4 1 9 9 8 8 8 |
| Message was a service of the service | Invalidation Inva | 5) 0a1y 0.0 0.3 1.0 0.3 1.0 1.0 1.1 1.0 1.1 1.0 1.7 1.7 1.7 1.7 1.7 1.7 1.0 1.0 1.1 1.0 1.0 1.1 1.0 1.0 1.1 1.0 1.0 | Westly 10.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 2.7 1.6 1.3 6.4 7.9 2.1 0.9 0.7 4.6 1.3 2.1 0.9 0.7 4.6 6.1 1.3 6.4 1.3 2.1 0.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 4 2 -1 1 1 1 4 3 3 3 -2 8 8 2 2 2 -2 6 6 0 0 7 5 5 11 7 7 4 4 4 5 9 9 115 11 11 11 11 11 11 11 11 11 11 11 11 |
| Membrane See See See See See See See See See S | residents (| 5) 0a1y 0.0 0.3 1.0 0.3 1.0 1.0 1.1 1.0 1.1 1.0 1.7 1.7 1.7 1.7 1.7 1.7 1.0 1.0 1.1 1.0 1.0 1.1 1.0 1.0 1.1 1.0 1.0 | Weskly 98 -100 -08 -100 -08 -100 -08 -100 -08 -100 -08 -101 -101 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 2.7 1.6 1.3 6.4 7.9 2.1 0.9 0.7 4.6 1.3 2.1 0.9 0.7 4.6 6.1 1.3 6.4 1.3 2.1 0.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 4 2 -1 1 1 1 4 3 3 3 2 -2 8 8 2 2 2 -2 6 6 0 7 7 5 5 7 1 0 7 4 4 5 5 9 -1 1 7 4 4 4 9 9 8 8 8 1 10 8 7 7 |
| Mestal micros SSPESO Dow Jones Note Hold FTEST 100 SSP Mode FTEST 100 SSP Mode AND | remiets C [seed] [see | 5) Daily 0.0 0.3 1.0 0.3 1.0 0.1 1.1 1.0 1.1 1.0 1.1 1.0 1.7 1.7 1.7 1.7 1.0 0.0 0.1 1.1 1.0 1.0 1.1 1.0 1.0 1.0 | Weskly 9 08 1-10 08 1-10 10 10 11 11 11 11 11 11 11 11 11 11 1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 1.6 1.7 1.6 1.3 1.6 1.4 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 | 4 2 |
| Ministrations SePS 90 Dow Jones FIRST 100 FIRS | Invalidation Inva | Daily 0.0 0.0 0.3 1.0 0.1 0.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | Westly 9 0.8 1.0 0.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 2.7 2.1 2.7 2.1 2.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0 | 4 2 -1 1 -1 1 -1 4 3 3 3 -2 -8 8 2 2 2 -6 6 0 7 7 5 5 0 -3 17 7 -4 4 4 5 -9 15 -12 -14 4 33 3 -16 6 12 -14 4 9 9 8 8 -7 14 1 9 9 8 8 -7 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Ministry devices SePS-00 Dow Jones Holde FFES-100 FFES-10 | contract | Daily 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0. | Westly 9 0.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 1.0 1.1 1.1 1.0 1.0 1.1 1.1 1.0 1.0 | 3.7 4.5 4.5 4.1 4.5 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 | 4 2 11 11 14 4 3 3 3 2 2 8 2 2 2 2 6 6 0 7 7 5 5 20 3 117 7 5 117 1 7 7 4 4 4 5 5 9 118 1 1 118 1 |
| Members SePS0 Dow Jones Note Hold FTEE 100 S0 Hold FTEE 100 S0 Hold AND | revisita to revisitate to revi | Daily 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0. | Westly 90.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 2 11 11 11 14 4 3 3 3 2 2 8 8 2 2 2 2 2 6 6 0 7 7 5 5 20 0 3 11 7 7 4 4 4 5 5 9 15 11 14 14 15 7 7 14 14 15 7 7 2 15 15 1 |
| Mental mental september of the september | reviel to the control of the control | Daily 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0. | Veshly 0.8 1.0 0.3 1.1 0.8 1.1 0.8 1.1 0.8 1.1 0.8 1.1 0.8 1.1 0.8 1.1 0.8 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 3.7 4.5 4.5 4.1 4.5 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 | 4 2 |
| Mental micros SSESSO Dov Jonos Note Hold FTSE 100 LESSO LESS | reviel to the control of the control | 0 Delty 0 0.0 0.3 0.3 0.3 0.0 0.3 0.3 0.0 0.3 0.3 | 0.8 1-10 0.8 1-10 0.8 1-10 1.11 1.11 1.11 1.11 1.11 1.11 1.11 | 3.7 4.5 3.3 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| Mestal of the Section | Reveil 1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (| Daily 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0. | Weskly -0.8 -1.0 -0.3 -1.0 -0.3 -1.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.3 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 0.2 1.8 0.4 1.5 0.2 1.8 0.4 1.5 0.5 0.9 0.7 1.2 2.7 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| Mestal of the Section | Investment Inv | 0 Delty 0 0.0 0.3 0.3 0.3 0.0 0.3 0.3 0.0 0.3 0.3 | Weekly -0.8 -1.0 -0.3 -1.0 -0.3 -1.0 -0.3 -1.0 -0.4 -2.0 -0.4 -2.0 -0.3 -0.4 -2.0 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.1 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 -0.3 -0.3 -0.4 -0.3 -0.3 -0.4 -0.3 -0.3 -0.4 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 0.2 1.8 0.4 1.5 0.2 1.8 0.4 1.5 0.4 1.5 0.5 0.9 0.7 1.2 2.7 1.3 1.3 1.2 1.3 1.2 1.3 1.2 1.3 1.3 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mental new Seed Seed Seed Seed Seed Seed Seed Se | | 0 0 0 0 0 0 0 0 0 0 | Weskly -0.8 -1.0 -0.3 -1.0 -0.3 -1.1 -0.8 -1.0 -0.4 -2.0 -0.4 -2.0 -0.4 -2.0 -0.1 -0.8 -2.1 -0.9 -0.4 -2.0 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.4 -0.1 -0.3 -0.3 -0.4 -0.1 -0.3 -0.3 -0.4 -0.1 -0.3 -0.3 -0.3 -0.4 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 | 3.7 4.5 3.3 3.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| Maria micras SePS 90 Dow Jones 1904 1904 1FTS 1900 1FTS | Invasion | 0 Delty De | Weekly -0.8 -1.0 -0.3 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 | 3.7 4.5 3.3 3.4 2.1 3.6 4.4 1.7 3.3 3.4 2.1 3.6 4.4 1.7 3.3 3.3 3.4 2.1 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Membrane See See See See See See See See See S | Northal | 0 Delty De | Wesley 1.00 1.00 1.00 1.00 1.01 1.01 1.01 1.0 | 3.7 4.5 3.3 3.6 4.1 6.5 6.1 6.4 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mental meters SePS 90 Dow Jones 1980 Holds FFEE 100 FEE 200 FEE 200 AND | Northeta (1972) 2013 2013 2013 2013 2013 2013 2014 2016 2 | 0 Delty 0 0.0 0.0 0.3 0.3 0.0 0.0 0.0 0.0 0.0 0 | Weskly 0.8 1.0 1.0 1.0 1.1 1.1 1.1 1.1 | 3.7 4.5 3.3 3.2 1.8 4.5 1.5 1.6 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| Mental meloras SePS-90 Dov. Jonos Holde FFES 100 FFES 100 A A A A A A A A A A A A A A A A A A | Resident State 2.215 2.215 2.215 2.215 2.215 2.215 2.216 2.25,269 2.25,139 2.25,269 2.25,139 2.25,269 2.25,139 2.25,269 2.25 | 0 Delty 0 0.0 0.0 0.3 0.3 0.0 0.0 0.0 0.0 0.0 0 | Weskly 0.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 0.8 1.0 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 3.7, 4.5 3.3, 3.2, 1.0, 2.1, 1.0, 2. | 4 2 2 1 1 1 1 4 4 3 3 3 2 2 2 2 6 6 0 0 7 7 5 5 5 5 5 5 5 5 5 5 5 5 6 7 7 4 4 4 5 9 1 1 5 7 7 4 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Membrane See See See See See See See See See S | **Control 1. Control 1. Con | 0 Delty 0 0.0 0.0 0.1 | Weshly 0.8 (1.9 (1.9 (1.9 (1.9 (1.9 (1.9 (1.9 (1.9 | 3.7 4.5 3.3 3.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mestal notices SePS 90 Dow Jones Note Hold FFEE 100 FOR JONES AND | **Control 10 Control 10 Con | Daily 20 | Weshly 0.8 (1.9 (1.9 (1.9 (1.9 (1.9 (1.9 (1.9 (1.9 | 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mental merces SePS 90 Dow Jones Notes 175 E 100 S 90 Hold 175 E 100 S 9 | . Routelas (2. 10 cm) | 0 Deliv 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | Weshly W. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | 3.7 4.5 1.3 1.4 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mestal of Mestal September 1 Mes | **Control 1. Control 1. Con | 0 Deliv 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | Westly 100 00 00 00 00 00 00 00 00 00 00 00 00 | 3.7 4.5 3.3 3.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Ministration of the Control of the C | | 0 Desiry | (Westly, Westly, Westl | 3.7, 4.5, 3.3, 3.4, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| Mental meters SePS 90 Dow Jones Hold FTSE 100 S0 Hold FTSE 100 S0 Hold FTSE 100 S0 Hold AND JONES AND JONE | . Restable 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Westly 100 00 00 00 00 00 00 00 00 00 00 00 00 | 3.7 4.5 3.3 3.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mindle micros SEPERO Dow Jones FISE 100 cos | **Control of the Control of the Cont | 0 Desity 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Westly (1997) (1 | 3.7, 4.5 3.3 3.4 3.5 3.6 3.7 3.8 3.8 3.9 3 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Ministration of the Control of the C | Resident (1997) 2.815 2.815 2.815 2.815 2.815 2.815 2.815 2.816 2 | 0 041 / 0 043 043 044 044 044 045 045 045 045 045 045 045 | Westly, Westly | 3.7, 4.5, 3.3, 3.4, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Mental meters SEPS 90 Dow Jones Hold FTSE 100 S0 Hold FTSE 100 S0 Hold AND JONES AND J | . Restricts 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | 0 Daily 0 Dail | Westly Wes | 3.7, 4.5, 3.0, 4.1, 1.9, 4.1, 1.5, 5.6, 6.2, 7.4, 6.4, 7.3, 7.4, 7.4, 7.4, 7.4, 7.4, 7.4, 7.4, 7.4 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Maria micros SAPPAD Down Jones Holde FTSE 100 Commendes Commendes Charac Maria | Control of the contro | 0 044 V 0 043 044 044 044 044 044 044 044 044 0 | Westly, 100 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 3.7, 4.5, 3.3, 3.4, 2.3, 4.5, 4.6, 4.0, 4.0, 4.1, 4.1, 4.1, 4.1, 4.1, 4.1, 4.1, 4.1 | 4 2 1 1 1 1 4 3 3 3 2 8 8 9 7 5 5 5 6 6 0 7 7 5 5 9 1 1 7 7 7 1 1 1 7 7 7 7 7 1 1 1 1 1 1 |
| Minister Minister SEPERO Down Jones Holder FTSE 100 SEP Holder FTSE 100 SEP Holder FTSE 100 SEP Holder MINISTER | Resident State of Sta | 0 Daily 0 Dail | Westly, Westly | 3.7, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Maria micros SAPPAD Down Jones Holde FTSE 100 Commendes Commendes Charac Maria | . Routelas J | 0 0.17 0.17 0.17 0.17 0.17 0.17 0.17 0.1 | Westly 100 100 100 100 100 100 100 100 100 10 | 3.7, 4.5, 3.0, 4.1, 1.9, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |



Fuente: BBVA Research



| Debt markets | (10Y.%.da | ances in I | 30) | | |
|---|---|--|--|--|---|
| US (2arr) | 2.66 | -1.6 | -2.0 | Month 14 | 71D |
| US GER (2-yr) Germany | 2.99 -0.57 | -2.1 -1.5 | 1.0 | 16 10 | 52 4 |
| | 0.46 | -1.8 0.4 | 5.6 8.2 | 11 | -6 -4 |
| France Spain Italy | 0.78 1.46 2.91 | 0.4 0.3 12.4 | 9.4 | 11 28 | -22 82 |
| Italy Portugal Greece | 1.81 | 12.4 2.1 10.1 | 7.8 22.9 | 7 | -20 -3 |
| Japan (2-yr) | -0.10 0.13 | 10.1 -0.6 -0.5 | 1.8 | 3 9 | 3 8 |
| Emerging Markets Brozil | 11,29 | Daily | Weekly 22.4 | Monthly -14 | YTD 104 |
| Chile Colombia | 11.29 4.56 6.90 | 0.1 -0.7 0.8 | -1.5 11.5 | -5 35 | 4 |
| Mexico | 7.77 | 0.5 | 5.8 | 15 -15 | 19 |
| Peru Poland Russia | 5.11 3.15 7.93 | -1.3 10.3 | 1.5 | -14 | 24 -16 30 |
| Turkey | 18.21 | 41.0 | 69.0 | 152 -16 | 685 |
| India Indonesia | 7.72 7.78 | 3.9 | 3.5 | -7 | 148 |
| Country ris | sk (bp, chang level | es in bp) Daily | Weekly | Monthly | YTD |
| 10-yr sovereign spread vs Germany France | 32 | 2.2 | 2.6 | 3 | 2 |
| Italy Portugal | 245 135 | 14.2 3.9 | 15.3 2.2 | 3 17 | 88 -14 |
| Spain 2-yr sovereign spread vs Germany | 100 | 2.1 | 3.8 | 0 | -15 |
| France | 21 | 0.4 | 2.0 | 2 | 5 |
| Italy Portugal | 154 42 | 21.8 | 23.6 -0.7 | 20 -14 | 118 -8 |
| Spain Emerging Markets | 29 level | 4.7 Daily | 1.6 Weekly | -12 Monthly | 2 YTD |
| Emerging Marketo 5-yr sovereign CDS * Brazi | 215 | 2.2 | 0 | -57 | 55 |
| Chile | 49 | -0.1 1.0 | -4 | -15 | -4 |
| Colombia Argentina | 107 424 | 4.7 | -1 -17 | -17 -33 | 2 186 |
| Mexico Peru | 116 78 | 1.2 0.5 | -6 -1 | -24 -13 | 9 |
| Poland Russia | 62 132 | ·1.7 | 0 -3 | -3 -11 | 14 |
| Turkey | 331 60 | 10.6 | 20 | 33 | 167 |
| China India | 90 | 0.1 | 0 | -41 | 9 20 |
| | 114 k indicator: | | 6 | -26 | 29 |
| Volatilty indicators (change in pp) VIX | level 13 | Daily 0.1 | Weekly 1 | Monthly -3 | YTD 3 |
| VSTOXX | 15 | 1.5 | 2 2 | -2 | - 1 |
| EM EFT volatility Index Dollar/euro volatility | 19 6 | 0.2 | 0 | -3 -1 | 0 |
| EM FX volatility index Credit spread (BAA) (change in bps) | 10 184 | 0.0 2.1 | -1 | -15 | 7 |
| US bonds volatility index Inflation expectations (%) | 48 level | 1.9 Daily | -1 Weekly | -3 Monthly | -1 YTD |
| US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y) | 2.43 1.73 | | -1 2 | 0 | -11 -1 |
| Banking Sy CDS (bps) * | level 50 | Daily | Weekly | | YTD |
| EZ | 80 | 0.3 | -5 | -8 -19 | 41 |
| UK Large Spanish | 61 69 | 0.0 2.5 | -2 -6 | -2 -32 | 20 33 |
| Medium Spanish Corporate Sy CDS (tox) * | 89 level | 4.0 Daily | -2 Weeldy | -7 Monthly | 15 YTD |
| US Non-financial EZ Non-financial | 158 73 | 0.3 | -1 -5 | -8 -19 | 7 41 |
| UK Non-financial Interbank ma | 98 | 0.3 | -2 | -12 | 5 |
| | level | Daily | Weekly | Monthly | YTD |
| EONIA Index Euribor 3m | -0.36 -0.32 | 0 | 1 | 1 | 1 |
| Euribor 3m Euribor 12 m Libor 3m | -0.18 2.35 | 0 | 0 | 1 | 1 65 |
| Libor 12m | 2.83 | 0 | 2 | 6 | 73 |
| Main indices | k markets (| | | Monthly | YTD |
| | | | | | |
| S&P500 | 2,815 | Daily 0.0 | Weekly -0.8 | 3.7 | 4 |
| S&P500 Dow Jones Nildoi | 25,269 22,513 | 0.0 -0.3 -1.0 | -1.0 -0.3 | 3.7 4.5 3.3 | 4 2 -1 |
| S&P500 Dow Jones Niklei FTSE 100 EuroStoxx 50 | 25,269 22,513 7,576 3,469 | 0.0 -0.3 -1.0 -1.0 -1.1 | -1.0 -0.3 -1.1 -1.1 | 3.7 4.5 3.3 0.2 1.8 | 4 2 -1 -1 -1 |
| S&P500 Dow Jones Nikkei FTSE 100 EuroStoox 50 IBEX | 25,269 22,513 7,576 3,469 9,698 12,546 | 0.0 -0.3 -1.0 -1.0 | -1.0 -0.3 -1.1 -1.1 -0.8 | 3.7 4.5 3.3 0.2 1.8 0.4 | 4 2 -1 |
| S&P500 Dow Jones NB6ei FTSE 100 Euro Stoox 50 IBEX DAX CAC | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 | 0.0 -0.3 -1.0 -1.0 -1.1 -1.0 -1.5 -0.7 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 | 4 2 -1 -1 -1 -4 -3 3 |
| S&P500 Dow Jones Nikkel FTSC 100 Euro Stoox 50 IBDX DAX CAC MIB ASF Athers | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 | 0.0 -0.3 -1.0 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 | 4 2 -1 -1 -1 -4 -3 3 -2 -8 |
| S&P500 Dow Jones N846 FT55 100 Euro S80 xx 50 BIBX DAX CAC MB ASE Athens MSCI Latam* MSCI Latam* | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 | 0.0 -0.3 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.2 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 6.4 7.9 | 4 2 -1 -1 -1 -4 -3 3 -2 -8 2 |
| \$69500 Dow Jones 18464 1755100 Euro Boxox 50 186X UAX UAX UAX UAX UAX UAX UAX UAX UAX UA | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,000 | 0.0 -0.3 -1.0 -1.0 -1.1 -1.0 -1.5 -0.7 -0.8 -0.2 -0.2 -0.9 -1.0 | 0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.9 -0.4 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 7.9 4.1 7.3 | 4 2 -1 -1 -1 -4 -3 3 -2 -8 2 -2 -6 |
| \$6P60 Dow Jones 1864 1F5E 100 Ear-Bloox 50 IBOX CAC CAC AS AS Afters MAGLILlam* Ibovepa Taurill Moral Objection Moral Objection Moral Objection Moral Objection | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,000 29,083 5,406 2,284 | 0.0 -0.3 -1.0 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.9 -1.0 -0.0 -1.4 | -0.8 -0.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.9 -0.4 -2.1 -0.9 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 6.4 7.9 4.1 7.3 2.0 5.7 | 4 2 -1 -1 -1 -4 -3 -3 -2 -8 2 -2 -2 -6 0 |
| \$6P60 Dow Jones 1864 1F5E 100 Ear-Bloox 50 IBOX CAC CAC AS AS Afters MAGLILlam* Ibovepa Taurill Moral Objection Moral Objection Moral Objection Moral Objection | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,008 5,406 2,284 4,332 94,543 | 0.0 -0.3 -1.0 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.2 -0.9 -1.0 -1.4 -1.0 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.9 -0.4 -2.1 -0.9 -0.4 -0.1 -0.9 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 6.4 7.9 4.1 7.3 2.0 5.7 -3.3 | 4 2 -1 -1 -1 -4 -3 3 3 -2 -8 2 -2 -6 0 |
| SSPEGO Down Jones 18bbs | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 49,000 29,083 5,406 49,000 29,083 5,406 49,000 29,083 5,406 49,000 29,083 89,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,200 80,20 | 0.0 -0.3 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.9 -1.0 0.0 -1.4 -1.0 -1.4 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.9 -0.4 -2.1 -0.9 -0.1 -0.9 -0.4 -0.7 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 7.9 4.1 7.3 2.0 5.7 3.3 2.0 | 4 2 -1 -1 -1 -4 -3 3 3 -2 -8 2 2 -2 -6 0 -7 5 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 |
| SSPEGO Down Jones 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,008 5,406 2,284 4,332 94,543 | 0.0 -0.3 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.9 -1.0 0.0 -1.4 -1.0 -1.4 -1.0 -1.3 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.9 -0.4 -2.1 -0.9 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 1.3 6.4 7.9 4.1 7.3 2.0 5.7 3.3 -2.1 0.9 | 4 2 -1 -1 -1 -4 -3 3 -2 -8 2 -2 -6 0 -7 5 -20 -3 -17 -5 |
| \$6P60 Down Jones FFSE 100 Excellent State FFSE 100 Excellent State IESC 100 CAX OX OX OX OX OX OX OX OX OX O | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,003 5,406 29,083 5,406 4,332 94,543 892 2,768 6,012 10,418 | 0.0 -0.3 -1.0 -1.1 -1.0 -1.1 -1.5 -0.7 -1.7 -0.8 -0.2 -0.9 -1.0 -1.4 -1.0 -2.7 -0.0 -1.3 -1.3 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.9 -1.0 -0.2 -0.9 -1.0 -0.0 - | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.9 -0.4 -2.1 -0.9 -0.4 -0.1 -0.9 -0.4 -0.1 -0.3 -0.1 -0.3 -0.1 -0.3 -0.4 -0.9 -0.4 -0.9 -0.4 -0.9 -0.4 -0.9 -0.4 -0.9 -0.4 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 6.4 7.9 4.1 7.3 2.0 5.7 -3.3 -2.1 0.9 0.7 4.6 Monthly 9.0 | 4 2 -1 -1 -1 -4 -3 -3 -3 -2 -8 2 -2 -2 -6 -6 0 -7 -5 -20 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 |
| SSPEGO Down Jones 18bat | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 79,465 49,000 29,083 5,406 2,284 4,332 2,768 6,012 level 147.8 115,2 71.6 | 0.0 -0.3 -1.0 -1.0 -1.1 -1.0 -1.1 -1.0 -1.5 -0.7 -1.7 -0.8 -0.2 -0.9 -1.0 -0.0 -1.4 -1.0 -2.7 -0.0 -2.0 -1.3 -2.7 -0.6 -0.4 -0.4 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.9 -0.4 -0.3 -0.7 -4.0 -0.3 -0.7 -4.0 -0.3 -0.7 -4.0 -0.4 -0.4 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 1.7 3.3 2.0 5.7 3.3 2.1 0.9 4.1 7.3 4.6 9.9 1.6 9.9 1.6 9.9 1.6 9.0 1.6 9.0 1.6 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 | 4 2 -1 -1 -1 -3 3 -2 -8 2 2 -2 -6 0 -7 5 -20 -3 -1 -5 YTD -1 7 -4 |
| \$6P900 Down Jones 19bel | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 75,6 49,000 29,083 5,406 2,284 4,332 94,543 892 2,768 6,012 16wl 147,8 115,2 71,6 31,1 49,7 | 0.0 0.3 1.0 1.0 1.1 1.0 1.1 1.5 0.7 1.7 1.7 1.7 0.8 0.2 0.2 0.2 0.0 0.0 1.0 1.0 1.1 0.0 1.1 0.0 1.1 1.0 0.0 1.1 1.0 0.0 1.0 1 | -0.8 -1.0 -0.3 -1.1 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.9 -0.4 -0.3 -0.7 -4.0 -0.3 -0.7 -4.0 -0.3 -0.7 -4.0 -0.3 -0.4 -0.3 -0.4 -0.3 -0.4 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 -1.6 1.3 6.4 7.9 4.1 7.3 2.0 5.7 3.3 2.1 0.9 0.7 4.6 Monthly 9.0 11.2 8.4 11.2 8.4 11.2 8.4 | 4 2 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 |
| \$6P900 Down Jones 1894 1894 1894 1895 1895 1895 1895 1895 1895 1895 1895 | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,000 29,083 5,406 2,284 4,332 94,543 892 2,768 6,012 1,47,8 115,2 71,6 31,1 49,7 71,6 71,6 71,6 71,6 71,6 71,6 71,6 71 | 0.0 0.3 1.0 1.0 1.1 1.1 1.5 0.7 1.7 0.8 0.2 0.2 0.9 1.0 0.0 1.3 0.0 1.3 0.0 1.3 0.0 1.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0 | -0.8 -1.0 -0.3 -1.1 -0.8 -2.1 -0.4 -2.0 -0.1 -0.8 -0.1 -0.9 -0.4 -2.1 -0.3 -0.7 -4.0 1.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 2.0 4.1 7.9 4.1 7.3 2.0 0.7 4.6 4.0 9.0 11.2 8.4 11.9 11.2 8.4 11.9 11.0 11.0 11.0 11.0 11.0 11.0 11.0 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SSPEGO Down Jones 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,000 29,083 5,406 2,284 4,332 94,543 892 2,768 6,012 16wd 147,8 115,2 71,6 31,1 49,7 13,8 92,5 | 0.0 0.3 1.0 1.0 1.1.0 1.1.5 0.7 0.8 0.2 0.9 1.0 0.0 1.4 1.0 0.0 1.1.5 0.7 0.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.1.1 0.8 2.1 1.1 0.8 2.1 1.1 0.8 2.1 1.1 0.8 2.1 1.1 0.8 2.1 1.1 0.8 2.1 1.1 0.8 0.1 1.1 0.8 0.1 1.1 0.8 0.1 1.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.1 0.1 0.9 0.7 4.0 0.9 0.1 1.3 Weekly 0.4 0.5 0.5 0.1 0.1 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 1.3 2.7 1.6 6.4 7.9 4.1 7.3 2.0 0.9 0.7 4.1 1.2 8.4 11.2 8.4 11.2 6.1 12.5 6.1 12.5 6.1 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| S&PEGO Down Jones 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 22,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,000 2,284 4,332 94,543 892 2,768 6,012 147,8 115,2 71,6 31,1 49,7 233,8 92,5 54,6 12,0 | 0.0 0.3 1.0 1.0 1.1 1.1 1.0 1.5 0.7 1.7 0.8 0.2 0.2 0.2 0.0 0.0 0.0 1.0 0.2 1.0 0.2 1.0 0.2 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.0 0.0 0.3 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 1.3 2.7 1.6 4.1 7.9 2.0 0.9 0.7 4.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 4 2 1 1 1 1 4 4 3 3 3 2 2 8 8 2 2 2 2 6 6 0 7 7 5 20 3 1 1 7 7 4 4 4 5 9 1 1 5 1 1 2 1 1 4 1 5 9 1 1 5 1 1 2 1 1 4 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 |
| SAPPOR Down Jones 18904 18904 18905 | 25,269 22,513 7,576 3,469 9,698 12,546 5,461 21,415 756 87,032 79,465 49,000 2,948 4,332 2,768 6,012 147,88 115,2 71,6 31,1 49,7 233,8 92,56 12,0 12,0 12,0 12,0 14,0 14,0 14,0 14,0 14,0 14,0 14,0 14 | 0.0 0.3 1.0 1.0 1.1 1.1 1.0 1.5 0.7 1.7 0.8 0.2 0.2 0.2 0.9 1.0 0.0 1.4 1.0 2.0 2.0 2.0 1.0 0.0 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.0 0.0 0.3 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 1.3 2.0 5.7 2.1 2.0 9.0 1.2 4.1 1.2 4.6 4.1 1.6 6.6 1.6 4.1 1.6 6.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1 | 4 2 1 1 1 1 1 4 4 3 3 3 2 2 8 8 2 2 2 2 6 6 0 7 7 5 5 11 7 4 4 4 5 9 9 1 1 5 1 1 4 3 3 3 1 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOR Down Jones FTSE 100 Excellent S | 25,269 22,513 7,876 3,469 9,698 12,546 5,461 21,415 786 87,022 79,465 49,003 5,406 2,284 4,332 892 2,768 6,012 16wd 147,8 115,2 71,6 31,1 49,7 233,8 92,5 54,6 12,0 12,0 12,8 2,4 37,1 14,2 | 0.0 0.3 1.0 1.0 1.1 1.1 1.1 1.5 0.7 1.7 1.7 0.8 0.2 0.9 1.0 0.0 1.4 1.0 0.2 0.9 1.0 0.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.1 1.0 0.8 2.1 1.0 0.8 2.1 1.0 0.8 2.1 1.0 0.8 2.1 1.0 0.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 1.3 2.0 5.7 2.1 9.0 0.7 2.1 9.0 11.2 8.4 11.9 9.0 11.2 8.4 11.6 6.1 12.6 6.1 12.6 6.1 12.6 6.1 12.6 6.1 12.6 12.6 | 4 2 1 1 1 1 1 4 3 3 3 2 2 8 2 2 2 2 6 6 0 7 7 5 5 20 0 3 1 1 7 7 4 4 4 5 9 1 1 5 1 1 2 1 1 4 4 9 1 1 5 1 1 2 1 1 4 9 9 |
| S&PEGO Down Jones S FESE 100 Excellent S MB ASS A British S MBC Latter S MBC L | 25,269 25,269 22,513 7,576 9,598 12,441 7,766 17,9465 49,000 16,416 17,9465 18,000 | 0.0 0.3 1.0 1.0 1.1 1.1 1.1 1.5 0.7 1.7 1.7 0.8 0.2 0.9 0.0 2.0 0.0 0.0 1.0 0.1 1.0 0.4 1.0 0.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 2.7 1.6 1.3 2.0 0.7 2.1 0.9 2.1 0.9 2.1 0.9 2.1 0.9 2.1 2.1 0.9 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 2.1 | 4 2 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 |
| SSPEGO Down Jones 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 25,269 25,261 25 | 0.0 0.3 1.0 1.0 1.1 1.0 1.1 1.5 0.7 1.7 0.8 0.2 0.2 0.0 0.0 0.0 1.0 1.1 1.5 0.7 1.7 0.8 0.2 0.2 0.2 0.2 0.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.0 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 2.7 1.6 1.3 2.0 0.7 2.1 1.6 2.7 3.3 2.0 0.7 2.1 1.2 4.6 1.1 2.7 4.6 1.1 2.7 4.6 4.1 1.1 5.7 2.7 4.6 4.1 1.1 5.7 4.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 | 4 2 |
| SAPPGO | 25,269 25,269 25,261 25 | 0.0 0.3 1.0 1.0 1.1 1.0 1.1 1.5 0.7 1.7 0.8 0.2 0.2 0.0 0.0 0.0 1.0 1.1 1.5 0.7 1.7 0.8 0.2 0.2 0.2 0.2 0.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 2.7 1.6 1.3 2.0 0.7 2.1 1.6 2.7 3.3 2.0 0.7 2.1 1.2 4.6 1.1 2.7 4.6 1.1 2.7 4.6 4.1 1.1 5.7 2.7 4.6 4.1 1.1 5.7 4.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 1.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 4.1 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 | 4 2 |
| SAPPOD Down Jones SAPPOD Down Jones SAPPOD Down Jones SAPPOD Down Jones SAPPOD | 25,269 3,469 9,698 9,698 9,698 9,698 9,698 9,794 9,698 9,794 9,698 9,794 9,698 9,794 9,698 9,794 | 0.0 0.3 1.0 1.1 1.0 1.1 1.5 0.7 1.7 0.8 0.2 0.2 0.2 1.0 0.0 1.4 1.0 0.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 3.7 4.5 3.3 0.2 1.8 0.4 1.6 2.7 1.6 1.3 6.4 1.3 2.0 0.7 4.1 1.5 5.7 3.3 0.7 4.6 4.1 1.9 5.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 | 4 2 11 11 11 11 11 11 11 11 11 11 11 11 1 |
| SSPEGO Down Jones 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 3,469 9,698 5,461 7,576 6,762 7,672 7,772 | 0.0 0.3 1.0 1.1 1.0 1.1 1.0 1.5 0.7 1.7 0.8 0.2 0.9 1.0 0.0 1.1 1.0 1.0 1.0 1.0 1.0 | 0.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| S&PEGO Down Jones 1984 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 25,269 3,469 9,698 5,461 12,546 5,461 16,546 17,946 18,546 19,000 18,546 19,000 18,546 19,000 18,546 19,000 18,546 19,000 18,546 | 0.0 0.3 1.0 1.1 1.1 1.0 1.5 0.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1 | 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOD Down Jones SAPPOD Down Jones SAPPOD Down Jones SAPPOD Down Jones SAPPOD | 25,269 25,269 3,469 3,699 3,76 | 0.0 0.3 1.0 1.1 1.0 1.1 1.0 1.5 0.7 1.7 1.7 1.7 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPEGO Down Jones FFSE 100 EEC STORY FFSE 100 EEC STORY FFSE 100 EEC STORY MED ASS A Edmen MED Later Brown STORY MED ASS A Edmen MED Later Brown STORY MED ASS A Edmen MED Later Brown STORY MED Later STORY | 25,269 25,269 3,469 3,699 5,694 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,032 67,036 67,03 | 0.0 0.3 1.0 0.3 1.0 1.1 1.1 1.0 1.5 0.7 1.7 1.7 0.0 0.0 0.0 1.1 1.0 1.5 0.7 1.0 0.7 1.0 0.7 1.0 0.7 1.0 0.7 1.0 0.7 1.0 0.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 3.7 4.5 3.3 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| SSPEGO Down Jones 1984 1984 1985 1985 1985 1985 1985 1985 1985 1985 | 25,269 3,669 3,669 3,669 3,669 3,669 3,669 3,669 4,000 3,669 4,000 3,669 4,000 | 0.0 0.3 1.0 0.3 1.0 0.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.88 (1.00 m) (1.00 m | 3.7 4.5 3.3 0.2 1.8 0.4 1.5 0.2 1.8 0.4 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOR Down Jones FTSE 100 EEC SAC SAC SAC SAC SAC SAC SAC SAC SAC SA | 25,269 25,269 27,578 27 | 0.0 0.3 1.0 0.3 1.0 0.5 1.0 0.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.8 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 3.7 4.5 3.3 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 2 1 1 1 1 1 4 3 3 3 2 2 8 6 6 0 0 7 7 5 2 9 3 1 7 7 4 4 4 5 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOD Down Jones SAPPOD Down Jones SAPPOD Down Jones SAPPOD Down Jones SAPPOD | 25,269 31,2546 | 0.0 0.3 1.0 0.3 1.0 0.5 1.0 0.5 1.0 0.7 1.0 0.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1 | 0.88 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 3.7 4.5 3.3 3.4 2.1 3.6 4.1 1.5 5.2 7.4 5.6 1.1 1.2 2.4 1.1 1.2 2. | 4 2 1 1 1 1 4 3 3 3 2 2 2 2 6 6 0 7 7 5 5 20 3 7 17 7 4 4 5 9 9 8 8 10 8 7 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPEGO Down Jones FFSE 100 EEC SAPPEGO FFSE 100 | 25,269 25,269 25,261 25,361 25,461 21,415 21 | 0.0 0.3 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.1 1.0 1.0 | 0.88 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 3.7 4.5 3.3 4.5 1.8 4.5 1.8 4.5 1.8 4.5 1.8 4.5 1.8 4.1 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPEGO Down Jones 1834 1834 1834 1834 1834 1834 1834 1834 | 25,269 25,269 27,572 25,13 25,146 27,2546 21,2 | 0.0 0.3 1.0 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.88 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | 3.7 4.5 3.3 3.4 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| SAPPED OD DEW JONES SAPPED OD DEW JONES SAPPED OD DEW JONES SAPE AND SAPE A | 25,269 25,261 25 | 0.0 0.3 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.88 0.90 0.00 0.00 0.00 0.00 0.00 0.00 | 3.7 4.5 3.3 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPED OD DEW JONES SAPPED ON DEW JONES SAPPED ON JONES SAPPED ON JONES SAPE AND | 25,269 25,261 25,261 25,757 25,769 26,261 26,461 21,415 21 | 0.0 0.3 1.0 0.3 1.0 0.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 0.88 0.90 0.90 0.90 0.90 0.90 0.90 0.90 | 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPEGO Down Jones 1834 1834 1834 1834 1834 1834 1834 1834 | 25,269 25,269 27,576 27 | 0.0 0.3 1.0 0.3 1.0 0.1 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 | 0.88 (0.89 cm) (| 3.7 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOO DOWN JONES FERST 100 FERST 10 | 25,269 12,546 12,546 12,445 12 | 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 0.88 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 3.7, 4.5, 3.3, 4.5, 3.4, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4 | 4 2 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1 |
| SAPPOD Chowy Jones SAPPOD Chow | 25,269 25,261 25 | 0.0 0.3 1.0 0.3 1.0 0.5 1.0 0. | 0.88 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 3.7, 4.5, 3.3, 3.4, 2.6, 3.6, 3.6, 3.6, 3.6, 3.6, 3.6, 3.6, 3 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOO DOWN JONES SAPPOO DOWN JONES SAPPOO S | 25,269 25,269 27,579 27 | 0.0 0.3 1.0 0.3 1.0 0.3 1.0 0.5 1.0 0.2 1.0 0.5 1.0 0. | 0.88 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 3.7, 4.5, 3.3, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5, 4.5 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPOR DOWN JONES FIRST, 100 EECONOMY SE FIRST, 100 EECONOMY SE FIRST, 100 EECONOMY SE MAD | 25,269 25 | 0.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.86 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 3.7, 4.5, 3.0, 4.1, 1.1, 2.1, 2.1, 4.6, 4.1, 1.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2 | 4 2 |
| SAPPOR DOWN JONES FIRST, 100 ELEVATION SET FIR | 25,269 25,269 25,261 25,261 25,261 25,261 25,461 25 | 0.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0 | 3.7, 4.5, 3.3, 3.4, 2.9, 2.9, 2.9, 2.9, 2.9, 2.9, 2.9, 2.9 | 4 2 |
| \$\$P\$00 Down Jones FFSE 100 Excellent State FFSE 100 Excellent State FFSE 100 FFSE 100 | 25,269 25,261 25 | 0.0 | 0.08 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 3.7, 4.5, 4.5, 4.6, 4.6, 4.6, 4.6, 4.6, 4.6, 4.6, 4.6 | 4 2 1 1 1 1 4 3 3 3 3 2 2 2 2 2 6 6 7 7 5 6 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SAPPEGO Down Jones 1835-1800 Excellent St. 1800 1800 1800 1800 1800 ACX | 25,269 27,261 27,27,27 27 27 27 27 27 27 27 27 27 27 27 27 2 | 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 | 0.6.6 | 3.7, 4.5, 4.6, 4.1, 4.1, 4.1, 4.1, 4.1, 4.1, 4.1, 4.1 | 4 2 |
| \$\$P\$00 Down Jones FFSE 100 Excellent State FFSE 100 Excellent State FFSE 100 FFSE 100 | 25,269 25,279 25 | 0.0 0.3 0.3 0.3 0.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0 | 3.7 3.5 3.5 3.5 3.5 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 | 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |



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