

Market Comment | Future of NAFTA holds financial markets' attention

Global Financial Markets Unit 29 Aug 2018

- The ongoing positive tone in financial markets diminished somewhat as uncertainty regarding
 NAFTA remained in the spotlight. After the deal between Mexico and the US, the market is monitoring closely the evolution of negotiations between the US and Canada (see). Furthermore, the deadline for the announcement of a next round of US tariffs on Chinese goods is getting closer (see).
- In this context, the 10Y Treasury yield was stable at 2.9% (see) despite upward revision of US GDP for 2Q, which also had a muted effect on the USD, which remained unchanged against its peers.
 Nonetheless, US stocks continued their upward trend again breaching their record highest level but at a slower pace.
- In Europe, this week's gradual increase in the 10Y Bund yield continued, and Italy's risk premium diminished abruptly from high levels while other peripheral risk premia remained unchanged. However, the positive mood in equity markets came to an end and some indices such as IBEX showed losses, which have even exceeded 1% during the session.
- EM assets continued under high pressure. Main EM assets are registering negative performance today, dragged down by Turkey, which clearly underperformed other EMs. The pace of **depreciation of the TRY** increased after Moody's downgraded some banks' credit ratings (see).
- The decreased in Iran's oil supply due to US sanctions, was partially offset for the release of increasing US crude inventories, and crude oil prices showed limited gains (see).

Table 1 Update 17:45 CET August 29



Daha madaa	*(10Y, %, d				
Developed Markets	2.68	Daily 1.2	Week 8.6	Month 2	71D
US GER (2-yr) Germany	2.89 -0.57	1.5	7.6 1.6 6.2	-8 1	43
France	0.41	2.6 1.9 0.7	6.2 5.1 8.1	-4 -1	-12 -9
Spain Italy	1.46 3.12	-6.4		4 34	-21 103
Portugal Greece	1.90 4.24	2.2 3.8	10.3 2.1 0.5	13 36	-11 13
Japan (2-yr) Japan Emerging Markets	-0.11 0.10	0.0 0.5	0.5 0.4 Weekly	0	2 6 YTD
Brazil Chile	12.06	·3.4 0.3	-4.3	100	181
Colombia Mexico	4.44 6.84 7.87	-0.2 3.6	-2.4 3.9 7.9	4	40
Peru Poland	5.12	0.4	-1.1 3.0	-1	29 24 -13
Russia Turkey	3.18 8.79 20.61	3.4 -8.0	30.0	93 298	116 925
India Indonesia	7.92 7.95	2.1 1.9	8.9 10.7	13 23	53 165
Country r Developed Markets	isk (bp., chang Jevel	jes in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany France	33	-0.7	4.1	3	-
Italy Portugal	272 149	-9.0 -0.4	0.0	38 17	114
Spain 2-yr sovereign spread vs Germany	106	-1.9	1.9	8	-9
France	17	-0.7	-1.7	-3 37	1 138
Italy Portugal Spain	175 43 27	-9.6 1.8 0.0	4.9 1.9 1.7	2	-7 0
Emerging Markets	level	Daily	Weekly	Monthly	YTD
Brazil	289	7.2	36	80	128
Chile Colombia	53 109	-0.3 0.5	-1	6	4
Argentine Mexico	602 115	10.9	21 -2	190 7	364 8
Peru Poland	80 63	-0.7 -0.3	4	5 2	8 14
Russia Turkey	161 490	-1.2 10.7	-3 5	29 177	44 326
China India	56 89	0.2	-3 0	-4	5 20
Indonesia	115 isk indicators	-0.5	-4	7	30
Volatilty indicators (change in pp) VIX	level 12	Daily -0,1	Weekly	Monthly -2	YTD 3
VSTOXX EM EFT volatility Index	12 13 19	-0.1 0.0 -0.2	-1 0	0	0 2
Dollar/euro volatility	19 7 12	-0.2 -0.4	0	1	0
EM FX volatility index Credit spread (BAA) (change in bps)	189	-1.4	-3	4	11
US bonds volatility index Inflation expectations (%)	50 level	0.6 Daily	Weekly	Monthly	YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.39 1.73		-1	-6 -1	-1 -1
Banking 5y CDS (tops) * US	level 51	Daily -0.3	Weekly -2	Monthly 1	YTD 9
EZ UK	93 66	-0.3 1.5	2	12 5	54 25 41
Large Spanish Medium Spanish	77 89	-0.2 -0.1	-6 -1	10	41 15
Corporate Sy CDS (tps) * US Non-financial	level 158	Daily -0.3	Weekly -2	Monthly 1	YTD 9
EZ Non-financial UK Non-financial	77 99	-0.3 -0.6	2 -2	12	54 6
Interbank m	arkets (%, ch	inges in b	p)	Monthly	YTD
EONIA Index	-0.36	0	0	0	- 1
Euribor 3m Euribor 12 m	-0.32 -0.17	0	0	0 1	1 2
Libor 3m Libor 12m	2.31 2.83	0 1	0 2	-3 1	62 72
Sto Main indices	ck markets (Weekly		
				Monthly	YTD 8
S&P500	2,907	Daily 0.3	1.6	3.7	
Dow Jones	26,102 22,848	0.1	1.4	3.1 1.3	5
Dow Jones Nikei FTSE 100 EuroStoxx 50	26,102 22,848 7,553 3,451	0.1 0.2 -0.8 0.1	1.4 2.2 -0.3 0.9	3.1 1.3 -1.9 -1.7	5 0 -1 -1
Dow Jones Nikkei FTSE 100 EuroStoox 50 IBEX DAX	26,102 22,848 7,553 3,451 9,551 12,555	0.1 0.2 -0.8 0.1 -0.6 0.2	1.4 2.2 -0.3 0.9 -0.3 1.4	3.1 1.3 1.9 1.7 3.1 1.9	5 0 -1 -1 -5 -2
Dow Jones Niked FTSE 100 Euro 950 px 50 IBEX DAX CAC MIB	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1	3.1 1.3 1.9 4.7 3.1 4.9 0.1 5.6	5 0 -1 -1 -5 -2 4
Dow Jones	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 0.7 -0.5	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 3.3 2.2	3.1 1.3 1.9 1.7 3.1 4.9 0.1 5.6 2.0 2.0	5 0 -1 -1 -5 -2 4 -5 -9 0
Dow Jones Niklori FTSE 100 Euro Stook 50 IBEX DAX CAC MB ASEAthere Ibovespa (Brazil) Ibovespa (Brazil)	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8	5 0 -1 -1 -5 -2 4 -5 -9 0 0
Dow Jones 1986 1987 1986 1987 1987 1987 1987 1987 1987 1987 1987	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19
Dow Jones 1984 FTSE 100 Excretion 50 IBEX DAX CAC MR MCLLstam Bowceas (facel) Modification Modif	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300	0.1 0.2 -0.8 0.1 -0.6 0.2 0.5 0.7 -0.5 1.0 0.9 -0.4 1.0	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 4.0	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19 0
Dow Jones Hilde FTSE 10.0 IEEX DOX DOX DOX MIS	26,102 22,848 7,553 3,451 9,551 12,557 20,718 743 85,658 78,222 50,105 25,274 5,381 4,300 93,520 893	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.9 -0.4 1.0	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7 1.0 3.7 2.3	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 4.0 2.7 0.6	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19 0 -3 4 -20 -3
Does dones Hilbed HTTE TOO HTTE HTTE TOO HTTE HTTE HTTE HTTE HTTE HTTE HTTE H	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4	1.4 2.2 -0.3 0.9 -0.3 1.4 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19 0
Done James FEE 100 D FEE 100 D FEE 100 D FEE 100 D D O O O O O O O O O O O O	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 4,300 93,520 893 2,769 6,065	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7	1.4 2.2 0.3 0.9 0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7 1.0 3.7 2.3 2.0	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.0 2.0 2.0 3.1 1.3 4.0 2.7 0.6 3.5 1.3 5.6 3.1 1.3 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19 0 -3 4 -20 -3 -4 -7 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Done Jones FIS 15 100 AND AND AND AND AND AND AND A	26,102 22,848 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 1,004 149,5	0.1 0.2 -0.8 0.1 -0.6 0.2 0.2 0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 1.3 2.2 1.7 0.5 5.8 2.2 2.7 1.0 3.7 1.0 3.7 2.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.6 0.8 13.5 0.7 2.3 4.0 2.7 0.6 3.5 1.3	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 0 -19 0 -3 4 -20 -3 -3 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Done Jones FTS 15 100 CON	26,102 22,846 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 93,520 9,520 149,5 160,65	0.1 0.2 -0.8 0.1 -0.6 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.2 1.0 0.3 -0.4 1.0 -0.4 1.0 -0.4 1.0 -0.4 1.0 -0.4 1.0 -0.4 1.0 -0.4 1.0 -0.5 -0.7 -0.5 -0.7 -0.5 -0.7 -	1.4 2.2 -0.3 0.9 -0.3 1.4 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7 2.0 2.0 2.0 Weekly 1.4 0.9 2.2 0.9	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.6 8 -13.5 0.7 2.3 1.0 2.7 6.6 3.5 1.3 Monthly 0.3 0.6 0.5	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19 0 -3 -4 -20 -3 -4 -7 -5 -7 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Done Jones Hilled HTSE 100 G HTSE	26,102 22,846 7,553 3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 1,49,5 116,0 72,7 31,3 49,9 241,7	0.1 0.2 0.8 0.1 0.6 0.2 0.2 0.5 0.7 0.5 1.0 0.9 0.4 0.4 0.3 0.7 0.1 0.4 0.0 0.3 0.7 0.1 0.4 0.0 0.3 0.7 0.1 0.4 0.0 0.3 0.7 0.1 0.4 0.0 0.3 0.3	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 0.1 1.3 2.2 1.7 0.5 5.8 2.2 2.7 1.0 3.7 1.0 3.7 2.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3 Monthly 0.5	5 0 -1 -1 -5 -2 4 -5 -9 0 0 0 -19 0 -3 -4 -20 -3 -4 -7 -5 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Done Jones Hilled FTSE 1900 50	26,102 22,846 7,553 3,451 9,551 12,555 5,457 20,718 743 85,658 743 85,658 743 85,658 743 25,274 4,300 93,520 893 2,769 6,065 1000 149,55 116,00 72,7 31,3 49,9 241,7 87,4 51,9	0.1 0.2 0.8 0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 0.7 0.5 0.2 1.0 0.2 1.0 0.9 0.4 1.0 0.3 0.3 0.7 0.1 0.4 0.0 0.3 0.3 0.3 0.3 0.3 0.3	1.4 2.2 -0.3 0.9 -0.3 1.4 1.4 1.4 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 3.7 4.0 3.7 2.3 2.0 3.7 3.7 3.7 3.8 3.8 3.8 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9	3.1 1.3 4.9 4.7 3.1 4.9 0.1 5.6 0.8 4.3 2.0 2.0 2.0 2.0 2.0 3.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	5 0 1 -1 -5 -2 -4 -5 -9 0 0 0 -19 0 -3 -4 -20 -3 -17 -5 -2 -4 -5 -5 -9 -17 -5 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Done Jones FER 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26,102 22,846 7,553 3,451 9,551 12,555 5,457 20,718 743 85,658 743 85,658 743 85,658 743 4300 93,520 893 2,769 6,065 1000 149,55 116,00 72,7 73,13 49,9 241,7 87,4 51,9 11,9 11,9 11,9	0.1 0.2 0.8 0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 0.7 0.0 0.2 1.0 0.9 0.4 1.0 0.3 0.3 0.7 0.1 0.4 0.3 0.3 0.7 0.1 0.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.4 2.2 0.3 0.9 0.3 1.4 1.4 1.4 1.4 1.5 1.7 0.5 2.2 2.1 2.3 2.0 0.2 0.0 0.2 0.0 0.0 0.0 0.0 0.0 0.0	3.1 1.3 1.9 1.7 1.9 1.1 1.9 1.1 1.9 1.1 1.5 1.6 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	5 0 1 1 1 5 2 4 4 5 9 0 0 0 0 1 19 0 3 4 4 2 0 1 7 5 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Done Jones FFE 14 100 FFE 14	26,102 22,848 7,553 3,451 12,555 5,497 20,718 85,658 783 22,527 4,300 93,520 89,33 2,769 6,065 149,5 116,0 72,7 81,7 81,7 81,7 81,7 81,7 81,7 81,7 81	0.1 0.2 0.8 0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 0.7 0.1 0.0 0.9 0.4 0.3 0.7 0.1 0.0 0.3 0.7 0.1 0.0 0.3 0.7 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.4 2.2 0.3 0.9 0.3 1.4 0.1 1.3 3.3 2.2 1.7 1.0 5.5 8.8 2.2 2.3 3.7 1.0 9.9 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	3.1 1.3 4.9 4.7 3.1 4.9 0.1 4.9 0.1 5.6 6.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	5 0 1 1 1 5 2 4 4 5 9 0 0 0 19 0 0 3 4 4 20 3 4 4 5 5 20 11 7 2 2 5 4 5 20 116 38 22 20 20 10 10 10 10 10 10 10 10 10 10 10 10 10
Done James Hand ID Land ID	26,102 22,848 7,553 3,451 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 149,55 1	0.1 0.2 0.8 0.1 0.6 0.2 0.2 0.5 0.7 0.5 1.0 0.9 0.2 1.0 0.9 0.3 0.3 0.3 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4 2.2 0.3 0.9 0.3 1.4 1.4 1.4 1.4 1.3 3.3 2.2 1.7 1.0 2.3 2.0 2.0 2.0 2.0 2.1 1.4 0.9 2.1 1.4 0.9 2.1 0.9 2.1 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.1 1.3 1.9 1.7 1.7 1.9 1.7 1.9 1.0 1.1 1.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	5 0 1-1 -1 -5 -2 4 -5 -9 0 0 0 -19 0 3 -4 -7 -5 -9 0 0 0 -3 -3 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
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Done Jones FFE 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26:102 2.848 7.553 3.451 1.2555 5.497 7.434 8.451 1.2555 5.497 7.434 8.451 1.2555 5.497 7.434 8.451 1.2555 5.497 7.434 8.451 1.255 5.497 7.434 1.255 5.497 1.255 5.497 1.255 6.455 6	0.1 0.2 0.8 0.1 0.6 0.2 0.2 0.5 0.7 0.7 0.5 1.0 0.9 0.4 1.0 0.3 0.3 0.3 0.7 0.1 0.4 0.1 0.2 0.5 0.7 0.7 0.5 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -1.4 -1.4 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	3.1 1.3 1.7 3.1 1.9 1.7 1.9 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones FFE 15 100 FFE 15	26:102 2.2488 7.553 3.451 3.45	0.1 0.2 0.8 0.1 0.6 0.2 0.5 0.7 0.7 0.5 0.7 0.7 0.9 0.4 0.3 0.3 0.7 0.1 0.0 0.3 0.7 0.1 0.0 0.2 0.5 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -1.4 -1.4 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	3.1 1.3 1.9 1.7 3.1 1.9 3.1 1.9 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 2 1 2
Done Jones FFE 15 100 AND CAC AND CAC AND CAC AND CAC AND CAC Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy Mercy M	26:102 22.848 7.553 3.451 1.2559 5.650 6.005 6.0	0.1 0.2 0.8 0.1 0.6 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.9 0.4 1.0 0.4 0.3 0.7 0.1 0.4 0.3 0.7 0.7 0.1 0.4 0.3 0.7 0.7 0.1 0.4 0.4 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4 2.2 0.3 0.9 0.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	3.1 1.3 1.9 1.7 3.1 1.9 9.1 1.9 9.1 1.9 9.1 1.9 9.1 9.1 9	5 0 1 1 1 5 2 2 4 4 5 9 0 0 0 0 19 9 0 3 4 4 5 5 7 10 1 7 7 2 2 5 5 4 5 10 1 1 7 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Done Jones Hold Director Land State State Land State State Land State State DAX DAX DAX DAX DAX DAX DAX DA	26:102 2.2.446 7.553 4.555 4.507 2.2.181 1.000 2.2.181	0.1 0.2 0.8 0.1 0.6 0.2 0.5 0.7 0.5 0.7 0.5 0.7 0.5 1.0 0.9 0.4 1.0 0.3 0.7 0.4 1.0 0.3 0.7 0.4 1.0 0.4 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4 2.2 0.3 0.9 0.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	3.1 1.3 1.9 3.1 1.9 9.1 1.9 9.1 1.9 9.0 1.9 1.9 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9	5 0 1 1 1 5 2 2 4 4 5 9 0 0 0 1 1 7 7 5 Y110 1 7 7 2 5 4 5 9 9 1 1 1 7 7 2 2 5 1 4 5 9 1 1 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones 17 15 16 100 17 15 16 100 17 15 16 100 17 15 16 100 18 10 100 18 10 100 18 10 100 18 10 100 18 10 100 18	26:102 2.2.440 7.553 3.451 3.4	0.1 0.2 0.8 0.6 0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 1.0 0.6 0.2 1.0 0.9 0.4 0.3 0.3 0.3 0.7 0.1 0.4 0.4 0.4 0.4 0.6 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4, 2.2, 2.3, 2.0, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1, 2.1	3.1 1.3 1.9 1.7 3.1 1.9 0.1 1.5 2.0 2.6 2.0 2.6 2.0 2.7 2.3 3.5 2.0 2.7 2.3 3.5 3.5 2.0 2.0 2.0 3.5 3.5 2.0 2.0 3.5 3.5 2.0 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5	5 0 1 1 1 5 2 4 4 5 5 9 0 0 0 19 9 0 3 3 17 7 5 5 4 5 5 20 0 17 7 7 2 2 5 5 16 16 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17
Done Jones FFE 1 190	26:102 2:2.848	0.1 0.2 0.8 0.1 0.6 0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 1.0 0.2 0.5 1.0 0.2 0.5 0.7 0.5 1.0 0.2 0.0 0.4 0.4 0.4 0.6 0.7 0.8 0.7 0.8 0.7 0.8 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4, 2.2, 0.3, 3.7, 1.0, 1.4, 1.4, 1.4, 1.4, 1.4, 1.4, 1.4, 1.4	3.1 1.3 1.9 3.1 1.9 0.1 1.5 2.0 0.8 1.3 2.0 0.7 2.3 0.5 0.5 0.2 0.7 2.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	5 0 1 1 1 5 2 4 4 5 5 9 0 0 0 1 19 9 0 3 3 4 7 7 5 5 4 4 5 5 2 2 0 1 1 7 7 2 2 5 5 4 5 2 2 0 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done domos FFE 15 100 FFE 15	26:102 27.84e 27.85e 27	0.1 0.2 0.8 0.8 0.1 0.6 0.0 0.2 0.2 0.2 0.2 0.5 0.7 0.5 1.0 0.2 0.0 0.9 0.4 0.3 0.3 0.3 0.7 0.9 0.4 0.0 0.0 0.4 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4, 2.2, 2.3, 3.7, 3.7, 1.0, 5.8, 2.2, 2.3, 3.7, 7.1, 0.5, 5.8, 2.2, 2.3, 3.7, 3.7, 3.7, 3.7, 3.7, 3.7, 3.7, 3	3.1 1.3 1.9 3.1 1.9 0.1 1.5 2.0 0.8 2.0 2.0 2.0 2.0 2.0 2.0 3.5 1.3 2.0 2.0 2.0 2.0 3.5 1.3 2.0 2.0 2.0 2.0 3.5 2.0 2.0 3.5 2.0 2.0 3.5 2.0 2.0 3.5 2.0 3.5 3.5 3.5 4.0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	5 0 1 1 1 5 2 4 4 5 9 0 0 0 0 1 9 0 0 3 4 4 200 3 3 4 17 7 5 5 10 1 1 7 7 2 5 5 4 1 5 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Done Jones FFE 1 190	26:102 2:2.848	0.1 0.2 0.8 0.8 0.1 0.0 0.5 0.5 0.7 0.5 0.7 0.0 0.5 0.7 0.0 0.5 0.7 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.4, 2.2, 0.3, 0.9, 0.9, 0.1, 0.1, 0.1, 0.1, 0.1, 0.1, 0.1, 0.1	3.1 1.3 1.9 1.7 3.1 1.9 0.1 5.6 6.6 0.8 0.7 0.7 0.2 2.0 0.3 1.0 0.5 0.7 0.7 0.6 0.8 0.8 0.7 0.7 0.6 0.8 0.8 0.7 0.7 0.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	5 0 1 1 1 5 2 4 4 5 9 9 0 0 19 9 10 1 1 7 7 5 5 4 5 5 20 1 1 1 7 7 2 5 5 4 5 5 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones FFE 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26:102 27:2440 7:25 14:2	0.1 0.2 0.8 0.8 0.1 0.0 0.5 0.7 0.5 0.7 0.0 0.5 0.7 0.0 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4 2.2 2.3 0.9 0.9 1.4 1.4 1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	3.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.0 1.1 1.3 1.0 1.1 1.3 1.0 1.1 1.3 1.0 1.1 1.3 1.0 1.1 1.3 1.0 1.1 1.3 1.0 1.1 1.3 1.0 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	5 0 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Done domos FFE 15 100 FFE 15	26:102 27.2440 27.2551 47.2551	0.1 0.2 0.8 0.1 0.6 0.1 0.6 0.2 0.2 0.2 0.8 0.1 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4, 2.2, 2.3, 2.4, 2.4, 2.5, 2.6, 2.6, 2.6, 2.6, 2.6, 2.6, 2.6, 2.6	3.1 1.3 1.9 1.1, 1.7 3.1, 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 0 1 1 1 1 5 2 2 4 5 5 9 9 0 0 0 0 1 9 0 0 3 4 4 0 20 0 3 1 1 7 7 2 2 5 5 4 5 5 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones John John St.	26,102 2,244 3, 24	0.1 0.2 0.8 0.1 0.6 0.1 0.6 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4, 2.2, 3.7, 1.1, 1.4, 1.5, 1.5, 1.7, 1.7, 1.7, 1.7, 1.7, 1.7, 1.7, 1.7	3.1 1.3 1.9 1.7 3.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	5 0 1 1 1 1 5 2 4 4 5 5 9 9 0 0 0 0 3 3 4 4 20 3 3 4 4 5 5 5 5 5 5 5 6 7 10 1 7 7 2 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones Part Par	26:102 27.849 27.859 28.97 28.	0.1 0.2 0.8 0.8 0.1 0.1 0.6 0.1 0.6 0.7 0.7 0.5 0.7 0.6 0.7 0.1 0.0 0.9 0.4 0.3 0.3 0.3 0.3 0.3 0.3 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4. 0.3 0.3 0.9 0.9 0.9 0.9 0.9 0.1 1.4 0.1 1.4 0.1 1.5 0.5 0.8 0.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	3.1 1.3 1.9 3.1 1.7 3.1 1.7 3.1 1.7 3.1 1.7 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	5 0 1 1 1 1 5 2 4 4 5 5 9 0 0 0 1 1 1 1 7 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones Part Part Part	26:102 27.040	0.1 0.2 0.8 0.6 0.1 0.1 0.6 0.1 0.6 0.7 0.5 0.7 0.5 0.7 0.6 0.7 0.6 0.7 0.7 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4 2.2 2.3 0.3 0.9 0.9 0.9 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 1.4 0.1 0.5 0.5 0.5 0.5 0.5 0.6 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.8 0.8 0.8 0.9 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.1 1.3 1.9 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	5 0 1 1 1 1 5 2 4 4 5 9 0 0 0 0 1 9 1 9 0 0 3 4 4 1 7 7 5 5 4 5 9 0 0 0 1 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones FFE 1 190	26:102 27:240 7:251 12:552 20:73 20:74 20:	0.1 0.2 0.8 0.6 0.1 0.2 0.8 0.6 0.1 0.6 0.6 0.7 0.7 0.5 0.7 0.7 0.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1.4, 2.2, 2.3, 3.7, 3.7, 3.7, 3.7, 3.7, 3.7, 3.7, 3	3.1 1.3 1.9 3.1 1.7 3.1 3.1 1.7 3.1 3.1 1.6 5.6 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones John John John John John John John John	26:102 27.2440 27.2551 47.2551	0.1 0.2 0.8 0.8 0.1 0.2 0.8 0.6 0.7 0.5 0.7 0.5 0.7 0.6 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.4, 2.2, 2.3, 2.7, 2.2, 2.0, 2.5, 2.1, 2.1, 2.1, 2.2, 2.2, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.2, 2.0, 2.5, 2.5, 2.5, 2.5, 2.5, 2.5, 2.5, 2.5	3.1 1.3 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	5 0 1 1 1 1 5 2 2 4 4 5 9 0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones Part Par	26:102 27.849 27.859 28.97 28.	0.1 0.2 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.3 0.2 0.5 0.0 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	1.4, 2.2, 2.3, 3.7, 3.7, 3.7, 3.7, 3.7, 3.7, 3.7, 3	3.1 1.3 1.9 1.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	5 0 1 1 1 5 2 1 4 5 9 0 0 0 1 9 9 0 3 4 4 4 5 9 9 0 1 9 9 0 1 9 9 0 1 1 1 7 7 2 2 5 1 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Door Jones	26:102 27.2440 27.2551 27.2561	0-1	1.4, 2.2, 2.3, 2.0, 2.3, 2.0, 2.2, 2.3, 2.0, 2.3, 2.0, 2.3, 2.0, 2.0, 2.2, 2.3, 2.0, 2.0, 2.2, 2.3, 2.0, 2.0, 2.0, 2.0, 2.0, 2.0, 2.0, 2.0	3.1 1.3 1.3 1.9 1.9 1.1 1.3 1.9 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.1 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jones Part Part Part	26:102 27:2040 75:50 75:50 76:	0.1 0.2 0.2 0.5 0.2 0.2 0.5 0.2 0.2 0.5 0.2 0.2 0.5 0.2 0.2 0.5 0.2 0.2 0.5 0.2 0.2 0.5 0.2 0.2 0.2 0.5 0.2 0.2 0.2 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.4, 2.2, 2.3, 3.7, 1.0, 2.4, 2.2, 2.3, 2.3, 2.3, 2.3, 2.3, 2.3, 2.3	3.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	5 0 1 1 1 5 2 4 4 5 9 0 0 0 0 1 9 0 0 3 3 4 7 10 1 7 7 2 2 2 2 1 3 6 1 9 1 7 1 7 2 1 2 2 2 2 9 1 1 9 1 2 2 2 2 2 3 3 6 1 9 7 7 1 2 2 2 2 2 2 3 3 6 1 9 7 7 1 2 2 2 2 2 2 3 3 6 1 9 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jonnes File State Committee Comm	26:102 27.848 27.859 28.97 28.	0.1 0.2 0.2 0.5 0.6 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.4, 2.2, 2.3, 3.4, 4.4, 4.4, 4.4, 4.4, 4.4, 4.4, 4	3.1 1.3 3.1 1.3 3.1 1.3 3.1 1.3 3.1 1.3 3.1 1.3 3.1 1.3 3.1 1.5 3.1 1.3 3.1 1.	5 0 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1-1 1
Door Jones Part Par	26:102 27:2480 73:551 12:555 28:755 2	0-1	1.4, 2.2, 2.3, 3.4, 4.4, 4.4, 4.4, 4.4, 4.4, 4.5, 4.4, 4.5, 4.4, 4.5, 4.4, 4.4	3.1 1.3 1.3 1.9 1.3 1.3 1.9 1.3 1.3 1.9 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.9 1.1 1.3 1.3 1.1 1.3 1.3 1.3 1.3 1.3 1.3	5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Done Jonnes File State Committee Comm	26:102 27:244 7:851 12:555 20:749 20:755 20:749 20:755 20:749 20:755 20:749 20:755 20:	0-11 0-2 0-2 0-2 0-2 0-2 0-2 0-2 0-2 0-2 0-2	1.4, 2.2, 2.3, 3.4, 4.4, 4.4, 4.4, 4.4, 4.4, 4.4, 4	3.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	5 0 1 1 1 1 5 5 2 4 4 5 9 9 0 0 0 1 1 9 1 7 2 7 2 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1



Fuente: BBVA Research



Debt markets Developed Markets JS (2 γr) JS					
	2.60	1.2		Mo nth	7TD 76
GER (2-yr) Germany	2.89 -0.57	1.5	8.6 7.6 1.6	-8 1	43
France	0.41	2.6	6.2 5.1	-4 -1	-12 -9
	1.46	0.7 -6.4	8.1	4 34	-21 103
taly Portugal	1.90	2.2	6.2 10.3	13	-11 13
Greece Japan (2-yr)	4.24 -0.11 0.10	3.8 0.0 0.5	0.5	36 0	13 2 6
lapan (2-yr) Iapan Emerging Marketa	0.10 level	0.5 Daily	0.4 Weekly	0 Monthly	6 YTD
Brazil Chile	12.06	-3.4	-4.3	100 -11	181
Colombia	6.84	0.3 -0.2	-2.4 3.9	4	40
Mexico Peru	7.87 5.12	3.6 0.4	7.9 -1.1	12	29 24
Poland Russia	3.18 8.79	2.0 3.4	3.0 8.7	-2 93	-13 116
Furkey ndla	20.61 7.92	-8.0 2.1	-30.0 8.9	298 13	925 53
ndonesia	7.95	1.9	10.7	23	165
Country ris Developed Markets	ik (bp, chang level	es in bp) Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany					
France	33 272	-0.7 -9.0	-1.1 0.0	3	3 114
Portugal	149 106	-0.4 -1.9	4.1 1.9	17 8	1 -9
pain 2-yr sovereign spread vs Germany					
rance	17	-0.7	-1.7 4.9	-3 37	138
taly Portugal	175 43	-9.6 1.8	1.9	2	-7
Spain Emerging Markets	27 level	0.0 Daily	1.7 Weekly	0 Monthly	0 YTD
5-yr sovereign CDS * Brazil	289		36	80	128
Chile	53	7.2 -0.3	1	4	4
Colombia Argentina	109 602	0.5 10.9	-1 21	6 190	4 364
Mexico	115	1.9	.2	7	8
Peru Poland	80 63	-0.7 -0.3	4	5 2	8 14
Russia	161	-1.2	-3	29	44
Turkey China	490 56	10.7	-3	177	326 5
India	89	0.2	0	2	20
	115 k indicators	-0.5	-4	7	30
		Daily	Weekly	Monthly	YTD
/IX /STOXX	12 13	-0.1 0.0	-1	-2 0	3
M EFT volatility Index	19	-0.2	0	0	2
Oollar/euro volatlity EM FX volatlity index Credit spread (BAA) (change in bps)	7 12	0.2 -0.4	0	1 2	0 4
Credit spread (BAA) (change in bps)	189 50	-1.4 0.6	-3 0	4	- 11
JS bonds volatility index inflation expectations (%)		Daily	Weekly	1 Monthly	1 YTD
JS Inflation expectations (5Y5Y)	2.39 1.73	-	-1 2	-6 -1	7
Z Inflation expectations (5Y5Y) Banking 5y CDS (bps)*	level	Daily	Weekly	Monthly	YTD
JS EZ	51 93	-0.3 -0.3	-2 2	1 12	9 54
JK	66	1.5	2	5	25
arge Spanish Medium Spanish	77 89	-0.2 -0.1	-6 -1	10	41 15
Corporate 5y CDS (bps) *			Weekly	Monthly	YTD
JS Non-financial EZ Non-financial	158 77	-0.3 -0.3	·2 2	1 12	9 54
JK Non-financial	99	-0.6	-2	1	6
Interbank ma	rkets (%, cha	nges in b) Weekly	Monthly	YYD
ONIA Index	-0.36	0	0	0	- 1
Eurlbor 3m Eurlbor 12m	-0.32 -0.17	0	0	0	1 2
Jbor 3m Jbor 12m	2.31	0	0	-3 1	62 72
	k markets (5	1 0	-		12
Main indices			Weekly	Monthly	YTD
5&P500	2,907	Daily 0.3	1.6	Monthly 3.7	8
Dow Jones Wikkei	26,102 22,848	0.1	1.4	3.1 1.3	5
TSE 100 EuroStoxx 50	7,553	-0.8	-0.3	4.9	- 4
BEX	3,451 9,551	0.1 -0.6	0.9 -0.3	4.7	-1 -5
DAX DAC	12,555 5,497	0.2	1.4	4.9 0.1	-2 4
VIB	20.718	0.5	0.1	5.6	-5
ASE Athens MSCI Latam *	743 85,658	0.7 -0.5	3.3	2.0	-9 0
bovespa (Brazil)	78,222	1.0	1.7	-2.6	0
bovespa (Brazil) Mexbol (Mexico)	50,105	0.2	0.5	0.8 -13.5	0
bovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe *	50,105 25,274 5,367	0.2 1.0 0.9	0.5 -5.8 2.2	0.8 -13.5 0.7	-19 0
bovespa (Brazil) Merobol (Mexico) Merval (Argentina) MSCI EM Europe *	50.105 25.274 5.367 2.381 4,300	0.2	0.5	0.8 -13.5 0.7 2.3	-19
bovespa (Brazil) Merobol (Mexico) Merval (Argentina) MSCI EM Europe *	50.105 25.274 5.367 2.381 4,300 93.520	0.2 1.0 0.9 -0.4 1.0 -0.4	0.5 -5.8 2.2 3.7 1.0	0.8 -13.5 0.7 2.3 -1.0 -2.7	0 -19 0 -3
bovespa (Brazil) Webol (Mexco) Werva (Grgenfina) MSGLEM Europe * Poland (Ilices 10 (Russia) se 100 (Turkey) MSGLEM Asia * Isanghai Com (China)	50.105 25.274 5.367 2.381 4.300 93,520 893 2.769	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5	0 -19 0 -3 4 -20 -3 -17
bovespa (Brazil) Merbol (Merbol) Merval (Argentina) MSCI EM Europe * *Okland Miccs 10 (Russia) se 100 (Turkey) MSCI EM Asia *	50.105 25.274 5.367 2.381 4.300 93,520 893	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3	0.5 -5.8 2.2 3.7 1.0 3.7 2.3	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6	0 -19 0 -3 4 -20 -3
bovenpa (Brazil) (Mexhal (Mexhal) (Mexhal) (Mexhal (Mexhal) (Mexha	50.105 25.274 5.367 2.381 4.300 93.520 893 2.769 6.065 level 149.5	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3 0.7 Daily	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weekly 1.4	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly -0.3	0 -19 0 -3 -4 -20 -3 -17 -5 YTD
boverapa (Krasti) (Mexbol (Mexico) (Mexva (Argentina) Mexva (Argentina) Mexico (Russia) Mexico	50.105 25.274 5.367 2.381 4,300 93,520 893 2.769 6,065 level 149.5 116.0	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3 0.7 Daily -0.1	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weekly 1.4 0.9	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly -0.3 -0.6	0 -19 0 -3 4 -20 -3 -17 -5 YTD 1
boxespa (Marall) Method (Marko) Method (Marko) Method (Marko) Method (Marko) Method (Marko) Method (Marko) MSC EM Marko MSC EM	50.105 25.274 5.367 2.381 4.300 93.520 893 2.769 6.065 lovel 149.5 116.0 72.7 31.3	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3 0.7 Daily -0.1 -0.1 0.4 0.0	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weekly 1.4 0.9 2.2 0.9	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly -0.3 -0.6 0.5 -0.2	0 -19 0 -3 4 -20 -3 -17 -5 YID 1 7 -2 5
boxespa (Maral) Method (Mexico) Method (Mexico) Method (Mexico) Method (Mexico) Method	50.105 25.274 5.367 2.381 4.300 93,520 893 2.769 6,065 level 149.5 116.0 72.7 31.3 49.9 241.7	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7 Daily -0.1 -0.1 0.4 0.0 -0.3 -0.3	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weekly 1.4 0.9 2.2 0.9 2.6 1.0	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly 0.3 -0.6 0.5 -0.2 -2.0 1.1	0 -19 0 -3 4 -20 -3 -17 -5 YTD 1 7 -2 5 -4 -5
boxespes (filazal) Method (Meshico) Meth	50.105 25,274 5.367 2,381 4,300 93,520 893 2,769 6,065 level 149,5 116,0 72,7 31,3 49,9 241,7 87,4	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3 0.7 Daily -0.1 -0.1 0.4 0.0 -0.3 -0.3 0.7	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weekly 1.4 0.9 2.2 0.9 2.6 1.0 -0.9	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly -0.3 -0.5 -0.2 -2.0 -1.1 -7.2	0 -19 0 -3 4 -20 -3 -17 -5 YTD 1 7 -2 5 -4 -5 -20
borseps (Marcill) Mental (Marcill) Menta	50.105 25,274 5.367 2,381 4.300 93,520 893 2,769 6,065 lovel 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3 0.7 Daily -0.1 0.4 0.0 -0.3 -0.3 0.3 -0.3 -0.3 -0.3 -0.3 -	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weekly 1.4 0.9 2.2 0.9 2.6 1.0 -0.9 -0.4 -1.5	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly 0.3 -0.6 0.5 -0.2 -2.0 1.1 -7.2 -5.9 0.2	0 -19 0 -3 -4 -20 -3 -17 -5 YTD 1 7 -2 5 -4 -5 -2 0 -16 -15
boverps (Maral) Method (Osiola) Mercal Organiza Mercal Organiz	50.105 25,274 5.367 2,381 4,300 93,520 893 2,769 6,065 lovel 149,5 116,0 72,7 31,3 49,9 241,7 87,4	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7 Daily -0.1 -0.1 0.4 0.0 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.5 -5.8 2.2 3.7 1.0 3.7 2.0 2.0 Weekly 1.4 0.9 2.6 1.0 -0.9 -0.4 -1.5 -0.5	0.8 -13.5 0.7 2.3 -1.0 -2.7 -0.6 -3.5 1.3 Monthly 0.3 -0.5 -0.2 -2.0 1.1 -7.2 -5.9	0 -19 0 -3 4 -20 -3 -17 -5 YTD 1 7 -2 5 -4 -5 -20 -16
boosepas (Marcilla Mechani Oscilla Marcilla Marc	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 lovel 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 10,0 11,9 12,2	0.2 1.0 0.9 -0.4 1.0 -0.4 1.0 -0.3 0.7 Daily -0.1 -0.1 0.4 0.0 -0.3 -0.3 0.0 -0.3 -0.3 0.7	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 2.0 2.0 1.4 0.9 2.2 2.6 1.0 -0.9 -0.4 -1.5 -0.2 -0.5	0.8 -(13.5) 0.7 -(2.3) -(1.0) -(2.7) -(3.6) -(3.5)	0 -19 0 -3 -4 -20 -3 -17 -5 -5 YTD 1 7 -2 -5 -4 -5 -20 -16 -15 -38 -22 -22 -20
boxerps (Marcill) (Morbol Olivación) (Morbol Olivac	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 level 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 11,9	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7 Daily -0.1 -0.1 0.4 0.0 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.5 -5.8 2.2 3.7 1.0 3.7 2.0 2.0 Weekly 1.4 0.9 2.6 1.0 -0.9 -0.4 -1.5 -0.5	0.8 -13.5 -0.7 -2.3 -1.0 -2.7 -0.6 -3.5 -1.3 -1.3 -0.6 -0.5 -0.2 -2.0 -1.1 -7.2 -5.9 -0.2 -9.0 -8.3 -13.4 -3.7 -15.5	0 -19 0 -3 -4 -20 -3 -17 -5 YTD 1 7 -2 5 -4 -5 -20 -16 -15 -38 -22
boxespa (filaral) (theoloo) (desired) (theoloo	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 level 149,5 116,0 72,7 31,3 49,9 241,7 87,4 11,9 11,9 11,9 2,2 36,0 12,7 8,0 11,9 11,9 11,9 11,9 12,0 12,0 13,0 14,0 14,0 15,0 16,0	0.2 1.0 0.9 -0.4 1.0 -0.3 -0.3 -0.3 -0.1 -0.1 -0.1 -0.1 0.0 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 Weekly 1.4 0.9 2.2 0.9 2.6 1.0 -0.9 -0.4 -1.5 -0.2 -0.8 0.0 -4.5 -1.3	0.8 -13.5 -0.7 -2.3 -1.0 -2.7 -0.6 -3.5 -1.3 -0.5 -0.5 -0.2 -2.0 -1.1 -7.2 -9.0 -8.3 -3.7 -15.5 -4.9	0 -19 0 -3 -4 -20 -3 -3 -47 -5 -5 -7 -2 -2 -5 -4 -4 -5 -20 -16 -15 -3 -3 -4 -15 -20 -16 -16 -16 -16 -16 -16 -16 -16 -16 -16
boxespes (Marcilla Mechani Charles) MSC EMB (Marcine * Montani Charles) MSC EMB (Ma	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 level 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 11,9 12,2 36,0 12,7 87,4 51,9 11,9 12,6 12,6 13,6 14,6 14,6 15,6 16,6	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.7 -0.1 -0.1 -0.1 0.0 -0.3 -0.3 -0.7 -0.3 -0.7 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 Weekly 1.4 0.9 2.2 0.9 2.6 1.0 -0.9 -0.4 -1.5 -0.2 -0.5 -0.8 0.0 -0.9 -0.4 -0.5 -0.8 -0.9 -0.9 -0.4 -0.9	0.8 -0.8 -0.7 -0.7 -2.3 -1.0 -0.5 -0.5 -0.5 -0.5 -0.5 -0.2 -2.0 -0.2 -9.0 -0.2 -9.0 -0.3 -1.3 -1.3 -1.3 -1.3 -1.3 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	0 -19 0 -3 4 -20 -3 -17 -5 -5 -4 -5 -5 -20 -16 -15 -38 -22 -20 -17 -19 -11 -11 -11 -11 -11 -11 -11 -11 -11
boxerps (Marall) Method (Markot) Mercal Megnetics) Mercal Megnetics Mercal Megnetics Mercal Megnetics Method (Markot) Method (50,105 25,274 4,300 93,520 893 2,769 6,065 1001 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 10,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 83,0 12,7 84,0 12,7 84,0 12,7 85,0 16,0 1	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3 -0.1 -0.1 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.5 5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 Weelly 0.9 2.2 0.9 2.6 1.0 0.9 2.6 1.0 0.9 2.6 1.0 0.9 2.6 1.0 0.9 2.1 0.9 2.0 0.9 2.1 0.9 2.0 0.9 1.5 0.9	0.8 -13.5 -0.7 -2.3 -1.0 -0.5 -1.3 -0.6 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	0 -19 0 -3 4 -20 -3 -17 -5 -4 -5 -20 -16 -15 -3 -22 -20 -47 -19 -41 -11 -11 -11 -11 -11 -11 -11 -11 -11
boverps (Maral) Montal (Maral) Monta	50,105 25,274 4,300 93,520 893 2,769 6,065 16,065 16,065 16,065 16,065 116,0 72,7 31,3 49,9 11,9 11,9 11,9 11,9 12,2 36,0 14,5 11,0 1	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.7 -0.1 0.4 0.0 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	0.5 5.8 2.2 3.7 1.0 1.3 7.2 3.3 7.2 2.0 2.0 1.4 0.9 2.2 2.0 9.0 1.0 0.9 2.6 6.0 1.0 0.9 1.1 1.5 0.2 0.5 1.3 0.7 1.1 1.2 2.2 1.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0	0.8 -13.5 -0.7 -2.3 -1.0 -2.7 -0.6 -3.5 -1.3 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	0 -19 0 -3 -3 -4 -20 -3 -17 -5 -5 -7 -2 -2 -3 -4 -4 -5 -5 -20 -16 -15 -38 -22 -20 -47 -47 -47 -47 -47 -47 -47 -47 -47 -47
boosepas (Marcill) (Monta) (Mo	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 lovel 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 12,9 23,6 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 12,7 82,0 84,5 14,5 15,0 16,0	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7 0.1 0.1 0.1 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.0	0.5 5.8 2.2 3.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.8 -13.5 0.7 -2.3 -1.0 -2.7 -0.6 -3.5 -1.3 -0.5 -0.5 -0.2 -2.0 -0.5 -0.2 -2.0 -0.2 -9.0 -1.1 -1.5 -1.5 -1.3 -1.5 -1.3 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5	0
boxerps (Maral) Method (Mark) Mercal Mygenfrida Mygenf	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 11,9 11,9 12,2 36,0 12,7 82,4 83,0 14,5 16,0	0.2 1.0 0.9 -0.4 0.3 0.7 0.1 -0.1 -0.1 -0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.5 5.8 2.2 3.7 1.0 3.7 2.0 2.0 Weskly 1.4 0.9 2.2 2.6 1.0 0.9 4.5 0.0 4.5 0.0 4.1 1.3 0.7 1.1 1.3 0.7 1.1 1.3 0.7 1.1 1.3 0.7 1.1 1.5	0.8 -13.5 0.7 -2.3 -1.0 -2.7 -0.3 -3.5 -1.3 -0.6 -0.5 -0.2 -0.1 -7.2 -2.0 -1.1 -7.2 -2.0 -3.4 -3.4 -3.4 -3.5 -3.7 -4.5 -5.7 -3.7 -3.6 -1.6 -3.6 -3.6 -3.6 -3.6 -3.6 -3.6 -3.6 -3	0 -19 0 -3 -4 -20 -3 -4 -7 -7 -2 -2 -7 -7 -2 -2 -3 -3 -4 -4 -5 -5 -20 -16 -15 -3 -3 -3 -4 -17 -7 -19 -19 -19 -19 -19 -19 -19 -19 -19 -19
boxespes (Marcilla Mechanic Marcilla Ma	50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 1041 149,5 116,0 127,7 31,3 49,9 241,7 87,4 51,9 11,9 2,2 36,0 12,7 11,9 2,6 11,0	0.2 1.0 0.9 -0.4 1.0 0.3 0.3 0.7 -0.1 0.1 0.4 0.0 0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -	0.5 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5	0.8 -13.5 0.7 -2.3 -1.0 -2.7 -0.3 -1.0 -2.7 -0.3 -1.0 -3.5 -1.3 -0.5 -0.2 -1.1 -7.2 -2.0 -0.3 -1.1 -7.2 -1.5 -5 -7.3 -7.1 -3.6 -1.1 -3.6 -1.1 -3.6 -1.1 -3.6 -1.1 -3.7 -3.7 -3.7 -3.7 -3.7 -3.7 -3.7 -3.3 -3.3	0
boxespes (Marcilla Montal Mont	50.105 52.274 5.367 4.300 893 893 6.065 Incut 149.5 116.0 7.3 13.3 4.3 149.5 116.0 7.3 13.5 149.5 116.0 119.0 12.7 119.0 12.7 119.0 12.7 119.0 12.7 119.0 12.7 119.0 12.7 12.8 13.6 14.0 14.	0.2 1.0 0.9 1.0 1.0 0.9 1.0 1.0 0.9 1.0 1.0 0.4 0.3 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.5 5.8 2.2 3.7 1.0 3.7 1.0 3.7 1.0 2.3 2.0 2.0 Weekly 1.4 0.9 2.2 2.0 2.6 1.0 0.9 2.6 1.0 0.9 2.6 1.0 2.0 1.5 0.2 2.1 1.5 0.8 0.0 1.5 1.3 2.0 2.0 1.1 1.2 2.2 1.1 1.4 0.4 1.5 1.2 2.2 1.4 0.4 1.5 1.2 2.2 2.0 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2.4	0.8 43.5 0.7 2.3 4.0 2.7 2.7 1.0 0.6 3.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0
boxerps (Marcill) theopted (Marcill) thereof (Marcill) theopted	50.105 52.274 5.367 4.300 893 893 6.065 Incut 149.5 116.0 7.3 13.3 4.3 149.5 116.0 7.3 13.5 149.5 116.0 119.0 12.7 119.0 12.7 119.0 12.7 119.0 12.7 119.0 12.7 119.0 12.7 12.8 13.6 14.0 14.	0.2 1.0 0.9 0.4 1.0 0.3 0.3 0.3 0.3 0.3 0.0 0.0 0.3 0.0 0.0	0.5 5.8 2.2 3.7 1.0 3.7 1.0 2.3 2.0 2.0 WestW 1.4 0.9 2.2 2.0 2.0 0.9 2.6 6.0 0.0 4.5 5.0 0.0 4.1 5.5 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.8 1.3.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0 -19 0 -3 4 -20 0 -3 -4 -17 -5 -5 -20 -16 -15 -15 -20 -16 -15 -15 -20 -17 -19 -11 -11 -11 -11 -11 -11 -11 -11 -11
boxerps (Marcill) decord (Mar	5.0105 5.025 5.367 4.300 93,520 833 833 834 834 835 836 837 837 837 837 837 838 838 838 838 838	0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.3 0.7 -0.1 -0.1 -0.1 -0.3 -0.3 -0.7 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1	0.5 5.8 2.2 2.3 3.7 1.0 3.7 2.3 2.0 2.1 4.4 0.9 2.2 2.0 2.9 2.4 2.5 0.8 0.0 2.4 2.5 2.2 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3	0.8 43.5 0.7 2.3 4.0 2.7 2.7 1.0 0.6 3.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 -19 0 -3 4 -20 -3 -17 -5 -5 -77 -2 -2 -16 -15 -15 -38 -22 -20 -17 -11 -11 -12 -11 -11 -12 -13 -14 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17
boxespa (Maral) Mechad (Marko) Mercal (Maryania)	5.0105 5.067 5.367 4.300 93,520 893 893 149,52	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 5.8 2.2 3.7 1.0 3.7 2.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	0.8 13.5 2.3 1.0 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0 -19 0 -3 4 -20 -3 -17 -5 -5 -770 1 7 -2 -2 -16 -15 -38 -22 -20 -17 -19 -11 -11 -12 -11 -12 -13 -13 -13 -13 -13 -13 -13 -13 -13 -13
boxespes (Marcill) (Morbot) (M	50.105 50.105 50.105 50.105 50.105 50.105 50.105 50.105 60.605 60	0.2 0.4 1.0 0.9 0.4 0.3 0.3 0.0 0.7 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.5 5.8 2.2 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	0.8 13.5 0.7 13.5 0.7 13.5 0.7 13.5 13.3 14.0 0.5 0.5 0.2 2.0 0.5 1.1 1.7 2.2 0.6 13.3 13.4 13.5 14.5 15.5 14.5 15.5 11.6 15.7 0.1 14.1 0.6 0.5 14.1 15.1 15	0 -19 -19 -20 -3 -4 -4 -5 -5 -20 -16 -15 -38 -38 -22 -20 -20 -11 -11 -11 -11 -11 -12 -12 -20 -20 -14 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15
boxespes (Marcill) (Month of Month of	50.105 50.105 53.67 4.300 2.281 4.300 2.269 9.352 9.352 9.352 116.0 72.7 73.1 13.1 149.5 119.0 119.1 12.7 13.1 13.1 149.5 149.5 159.6 169.6 169.6 179.6	0.2 1.0 0.9 0.4 1.0 0.9 0.2 0.2 0.2 0.4 1.0 0.3 0.3 0.3 0.7 0.5 0.5 0.2 0.2 0.4 1.0 0.3 0.3 0.3 0.7 0.7 0.9 0.2 0.5 0.0 0.9 0.5 0.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.5 5.8 2.2 2.3 2.7 1.0 2.3 2.0 2.0 Weakly 1.4 0.9 2.2 2.6 1.0 9.9 -0.4 1.5 -0.5 0.8 0.6 1.1 1.2 2.2 1.4 0.9 0.0 0.0 0.4 1.5 1.2 0.0 0.0 0.4 1.5 1.2 0.0 0.0 0.6 0.0 0.0 0.6 0.0 0.0 0.0 0.0	0.8 13.5 0.7 13.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0 -9 -9 -9 -3 -4 -4 -20 -3 -17 -7 -2 -2 -2 -2 -2 -2 -16 -15 -38 -3 -17 -19 -2 -2 -2 -2 -2 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
boxerps (Marcil) Mechad (Marcil) Mercyl (Appendix) Mercyl (Appendi	50.105 50.105 50.105 50.105 50.105 50.105 50.105 50.105 60.605 60	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 5.8 8 2.2 3.7 1.0 9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.8 13.5 0.7 14.1 15.5 14.1 16.2 16.3 16.4 Monthly on M	0 -19 -0 -3 -3 -4 -20 -3 -3 -17 -5 -7 -2 -2 -20 -16 -15 -15 -16 -15 -15 -16 -15 -16 -15 -16 -17 -19 -19 -19 -19 -19 -19 -19 -19 -19 -19
boxespes (Marcill) (bedood Olderick) (bedood Old	50.105 50.105 50.67	0.2 0.4 0.4 0.3 0.3 0.7 0.1 0.4 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 5.8 2.2 3.7 1.0 2.3 3.7 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	0.8 13.5 0.7 14.1 14.1 0.6 Monthly 0.1 14.1 0.5 0.4 Monthly 0.1 14.1 0.6 Monthly 0.1 14.1 0.4 Monthly 0.1 14.1 0.4 Monthly 0.1 14.1 0.6 Monthly 0.1 14.1 0.4 Monthly 0.1 14.1 0.5 0.4 Monthly 0.1 14.1 0.4 Monthly 0.1 14.1 0.5 0.5 0.4 Monthly 0.1 14.1 0.5 0.5 0.4 Monthly 0.1 14.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0
boxespa (Marcill) decord (Mar	50.105 50.105 5.367 4.300 2.281 4.300 2.2769 9.3520 9.3520 9.3520 9.3520 1149.5 1160 1149.5 1160 117.7 11.0 1	0.2 0.4 0.0 0.0 0.2 0.2 0.4 1.1 1.0 0.2 0.2 0.4 1.1 0.3 0.2 0.2 0.4 1.1 0.4 0.4 0.5 0.0 0.0 0.5 0.0 0.0	0.5 5.8 2.2 3.7 1.0 2.3 3.7 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	0.8 13.5 0.7 14.1 14.1 15.1 15.1 15.1 15.1 15.1 15.1	0 19 0 3 4 4 20 3 3 417 7 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 1 1 1 1 1
boxespes (Marcilla Mechani Marcilla Mar	50.105 50.105 50.507 50	0.2 1.0 0.9 0.4 1.0 1.0 0.9 0.9 0.2 0.2 0.2 0.0 0.1 1.4 1.0 0.1 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 5.8 8 2.2 3.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.8 13.5 0.7 14.1 14.1 14.1 15.5 17.0 1.1 14.1 14.1 15.5 17.0 1.1 14.1 14.1 15.5 17.0 1.1 14.1 14.1 15.5 17.0 1.1 14.1 16.6 14.6 14.6 14.6 14.6 14.6	0
boxespas (Marcilla Montechnol Mon	50.105 50	0.2	0.5 5.8 2.2 3.7 1.0 3.7 1.0 4.1 1.4 1.9 1.1 1.2 1.1 1.	0.8 13.5 0.7 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0
boxerps (Marcill) decided (Marc	50.105 50	0.2 0.2 0.4 0.4 0.3 0.3 0.7 0.1 0.4 0.3 0.0 0.5 0.2 0.2 0.4 0.4 0.3 0.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 5.8 2.2 3.7 1.0 3.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.8 13.5 2.3 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0
boxespes (Marcilla Mechani Montana) Mechani Glorico (Marcilla Marcilla Mar	50.105 50.105 50.605 50	0.2 1.0 0.9 0.9 0.1 0.0 0.9 0.9 0.2 0.2 0.2 0.2 0.0 0.9 0.9 0.2 0.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.5 5.88 2.2 3.7 1.0 5.8 2.2 3.7 1.0 5.8 2.2 2.2 2.3 2.0 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2	0.8 13.5 2.3 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0
boxespa (Marcill) theopted (Marcill) theopte	50.105 50.105 50.105 50.274 50.274 50.275 50.274 50.275 50	0.2 0.3 0.3 0.7 0.9 0.2 0.6 0.2 0.2 0.0 0.1 1.0 0.3 0.5 0.0 0.2 0.2 0.0 0.0 0.2 0.3 0.5 0.0 0.0 0.3 0.5 0.5 0.0 0.0 0.5 0.5 0.0 0.0 0.5 0.5	0.5 5.8 5.2 2 3.7 1.0 3.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.8 13.5 0.7 13.5 13.1 13.1 13.1 13.1 13.1 13.1 13.1	0
boxespa (Maral) Methodo (Marko) Mercal (Maryania) Mercal (Maryania	50.105 50.105 50.274 50	0.2 1.0 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.5 5.88 2.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.8 13.5 2.3 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	0
boxespa (Maral) Methodo (Marko) Mercal (Maryania) Mercal (Maryania	50.105 50.105 50.274 50	0.2 1.0 0.9 0.9 1.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0	0.5 5.8 2.2 2.3 3.7 1.0 2.3 2.0	0.8 13.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0 19 0 3 4 4 20 3 3 4 5 5 6 15 5 6 15 6 15 6 15 6 15 6 15 6
boxespa (Marcill) theopted (Marcill) theopte	50.105 50.105 50.214 50.214 50.207 50	0.2 1.0 0.9 0.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.5 5.8 2.2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.8 (13.5) 0.7 (13.5) 0.7 (13.5) 0.7 (13.5) 0.8 (13.5) 0.5 (1	0 19 0 3 4 4 20 3 4 7 7 10 1 1 7 1 2 1 1 1 1 1 1 1 1 1 1 1 1 2 1 1 1 1
boxespes (Marcilla Montana Mon	50.105 50.105 50.274 50	0.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.5 5.88 2.22 3.20 3.20 3.20 3.20 3.20 3.20 3.20	0.8 13.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	0 1.99 0 3 4 4 200 3 3 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
boxespe (Marcilla Monte) boxespe (Marcilla Mon	50.105 50.105 50.25 50.274 50.274 50.275 50.274 50.275 60.275 60.	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3	0.5 5.8 2.2 2.5	0.8 (13.5) 0.7 (13.5) 0.7 (13.5) 0.7 (13.5) 0.6 (13.5) 0.6 (13.5) 0.6 (13.5) 0.7 (1	0 19 0 3 4 4 4 7 10 15 15 15 16 16 16 16 16
boxespa (Marcillo Monta) (Monta) Monta) (Monta) (Monta) Monta) (Monta) (Monta) Monta) (Monta) (Monta) (Monta) (Monta) Monta) (Monta) (Monta) (Monta) (Monta) (Monta) Monta) (Monta) (Monta) (Monta) (Monta) (Monta) (Monta) Monta) (Monta) (Monta) (Monta) (Monta) (Monta) Monta) (Monta) (M	50.105 50.105 50.214 50	0.2 0.2 0.3 0.3 0.3 0.5	0.5 5.8 2.2 2.5 2.2 2.5	0.8 (13.5) (13.5	0 19 0 3 3 47 7 7 2 5 5 5 5 5 5 5 6 7 19 9 11 1 21 1 21 1 21 1 21 1 21 1 21
boxespes (Marcilla Mechael Mec	50.105 50.105 50.274 50	0.2 0.2	0.5 5.88 2.22 2.20 2.20 2.20 2.20 2.20 2.20 2	0.8 (13.5) 0.7 (13.5) 0.7 (13.5) 0.7 (13.5) 0.6 (13.5) 0.6 (13.5) 0.6 (13.5) 0.7 (1	0



Fuente: BBVA Research



US (2-yr)	le vei	anges in I Daily		Month	YTD
	2.68 2.89	1.2 1.5	8.6 7.6	-8	76 43
GER (2-yr) Germany	0.57	0.6 2.6	1.6 6.2	-4	-12
France Spain	0.74	1.9	5.1 8.1	-1	-9 -21
Portugal	3.12	-6.4 2.2	6.2	34 13	103
Greece	4.24	3.8	2.1	36	-11 13 2 6
Japan (2-yr) Japan	·0.11 0.10	0.0 0.5	0.4	0	6
Emerging Markets Brazi	12.06	-3.4	Weekly	Monthly 100	181
Chile Colombia	4.44 6.84	0.3	-4.3 -2.4 3.9	-11	-7 40
Mexico	7.87	3.6	7.9	12	29 24
Peru Poland	5.12 3.18	0.4 2.0	3.0	-1	
Russia Turkey	8.79 20.61	3.4 -8.0	8.7 -30.0	93 298	116 925
India Indonesia	7.92 7.95	2.1	8.9 10.7	13 23	53 165
	fisk (bp, chang	es in bp)	10.7	23	165
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	33	-0.7	-1.1	3	3
Italy Portugal	272 149	-9.0 -0.4	0.0	38 17	114
Spain	106	-1.9	1.9	8	-9
2-yr sovereign spread vs Germany France	17	-0.7	-1.7	-3	- 1
Italy Portugal	175 43	-9.6	4.9	37 2	138 -7
Portugal Spain	27	1.8	1.9	0	0
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil	289	7.2	36	80	128
Chile Colombia	53 109	-0.3 0.5	- 1	4	4
Argentina	602	10.9	21	190	364
Mexico Peru	115 80	1.9 -0.7	-2 -1	7 5	8
Poland	63	-0.3	-1	2	14
Russia Turkey	161 490	-1.2 10.7	-3 5	29 177	44 326
China	56	0.2	-3	177 -1	5
Indonesia	89 115	0.2 -0.5	0 -4	7	20 30
R Volatilty indicators (change in pp)	isk indicators	Daily	Wasti	Monthly	YTD
VIX	12	-0.1	Weekly	Monthly -2	3
VSTOXX EM EFT volatility Index	13 19	0.0 -0.2	-1	0	0
Dollar/euro volatility	7	0.2	0	1	0
EM FX volatility index Credit soread (BAA) (change in bos)	189	-0.4	-3	4	11
US bonds volatility index Inflation expectations (%)	50	0.6	0	- 1	1 YTD
US Inflation expectations (SY5Y)	level 2.39	·	-1	Monthly -6	7
EZ Inflation expectations (5Y5Y)	1.73	- 1	2	-4	-1
Banking 5y CDS (tops) *	level 51	Daily -0.3	-2	Monthly 1	YTD 9
EZ UK	93 66	-0.3	2	12 5	54 25
Large Spanish	77	1.5 -0.2	-6	10	41
Medium Spanish Corporate Sy CDS (tops) *	89	-0.1 Daily	*1 Wooldy	2 Monthly	15 YTD
US Non-financial	158	-0.3	-2	1	9
EZ Non-financial UK Non-financial	77 99	-0.3 -0.6	-2	12	54 6
Interbank m		inges in b	p)		
EONIA Index	-0.36	Daily	Weekly	Monthly	YTD 1
Euribor 3m Euribor 12m	-0.32 -0.17	0	0	0	1 2
Libor 3m	2.31	0	0	-3	62
Libor 12m	2.83	1	2	1	72
	ock markets (
Main indices S&P500	2,907	Daily 0.3	1.6	Monthly 3.7	YTD 8
Dow Jones Nikkei	26.102 22,848	0.1	1.4	3.1 1.3	5
FTSE 100 EuroStoxx 50	7,553	-0.8	-0.3	4.9	-1
	7,555	-0.0			
EuroStoxx 50 IBEX	3,451	0.1	0.9	4.7	-1 -5
IBEX DAX	3,451 9,551 12,555	0.1 -0.6 0.2	0.9 -0.3 1.4	4.7 3.1 4.9	-5 -2
IBEX DAX CAC MIB	3,451 9,551 12,555 5,497 20,718	0.1 -0.6 0.2 0.2 0.5	0.9 •0.3 1.4 1.4 0.1	4.7 3.1 4.9 0.1 5.6	-5 -2 -4 -5
IBEX DAX CAC MIB ASE Athens	3,451 9,551 12,555 5,497 20,718 743	0.1 -0.6 0.2 0.2 0.5 0.7	0.9 •0.3 1.4 1.4 0.1 3.3	4.7 3.1 4.9 0.1 5.6 -2.0	-5 -2 4 -5
IBEX DAX CAC MIB ASE Athens MSCI Latam* Ibovespa (Brazil)	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5	0.9 •0.3 1.4 1.4 0.1 3.3 2.2 1.7	-1.7 -3.1 -1.9 -0.1 -5.6 -2.0 -2.0 -2.6	-5 -2 4 -5 -9 0
IBEX DAX CAC MIB ASE Athens MSCI Latam* Iboverspa (Brazil) Mechal (Mexico)	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2	0.9 •0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8	-5 -2 4 -5 -9 0 0
IBEX DAX CAC MIB SASE Athens MSCI Latam* Ibovespa (Brazib Mosbol (Mosbo) Moral (Argentina) Moral (Argentina)	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9	0.9 •0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 •5.8 2.2	-1.7 -3.1 -1.9 -0.1 -5.6 -2.0 -2.6 -0.8 -13.5 -0.7	-5 -2 4 -5 -9 0 0 0 -19
IBEX DAX CAC MIB MS ASE Athens MSCI Letam* Ibovespa (Brazil) Mechal (Mosco) Merval (Arpentina) MSCI EM Europe* Poland Mices 10 (Russia)	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4	0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8	-5 -2 4 -5 -9 0 0 0
IBEX DAX CAC MIB MS ASE Athens MSCI Letam* Ibovespa (Brazil) Merchi (Krpentra) Merchi (Krpentra) MSCI EM Europe* Poland Mican 10 (Russia)	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4	0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7 1.0	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7	-5 -2 4 -5 -9 0 0 0 -19 0 -3 4 -20
JBEX DAX CAC ASE Afficients ASE Afficients MSCL Lature Blooverage (Seazil) Mondal Officiazil) Mondal Officiazil Mondal O	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769	0.1 -0.6 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.3	0.9 •0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 •5.8 2.2 3.7 1.0 3.7 2.3 2.0	1.7 3.1 1.9 0.1 5.6 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5	-5 -2 4 -5 -9 0 0 -19 0 -3 4 -20 -3
JBEX DAX CAC ASE Afficients ASE Afficients MSCL Lature Blooverage (Seazil) Mondal Officiazil) Mondal Officiazil Mondal O	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893	0.1 -0.6 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 1.0 -0.4 0.3 -0.3 -0.3	0.9 •0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 •5.8 2.2 3.7 1.0 3.7 2.3	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3	-5 -2 4 -5 -9 0 0 -19 0 -3 4 -20 -3 -17
IBEX DAX CAC SSE Advent Monoto (Identica) Monoto (Identica) Monoto (Identica) MOSI CEM Europe Peland Micro (ID (Russia) MOSI CEM Advent SSE (IDENtica) MOSI CEM Advent SSE (IDENtica) MOSI CEM Advent SSE (IDENTICA) SSE	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 -0.7 -0.5 1.0 -0.9 -0.4	0.9 -0.3 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 Weekly 1.4	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3 Monthly 0.3	-5 -2 4 -5 -9 0 0 -19 0 -3 4 -20 -3 -17 -5
IBEX OAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	3,451 9,551 12,555 5,497 20,718 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 93,520 893 2,765 149,5	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7 Daily -0.1 -0.1 -0.1	0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7 1.0 3.7 2.0 2.0 Weekly 1.4 0.9 2.2	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3 Monthly 0.3 0.5	-5 -2 4 -5 -9 0 0 0 -19 0 -3 4 -20 -3 -17 -5
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 level 149,5 116,0 72,7 31,3	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.4 0.3 0.7 -0.5 -0.5 1.0 -0.5 1.0 -0.5 -0.5 1.0 -0.5 -0.	0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 Weekly 1.4 0.9 2.2 0.9	1.7 3.1 1.9 0.1 5.6 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3 Monthly 0.3 0.6 0.5	-5 -2 4 -5 -9 0 0 0 -19 0 -3 -4 -20 -3 -17 -5 YTD 1 7 -2 5
IBOX OCA CA OCA OCA CA OCA OCA OCA OCA OCA OCA OCA OCA OCA O	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 93,520 6,065 ivel 149,5 116,0 72,7 31,3 49,9 241,7	0.1 -0.6 0.2 0.2 0.5 0.7 -0.5 1.0 0.2 1.0 0.9 -0.4 1.0 -0.3 -0.3 0.7 -0.1 -0.1 -0.4 -0.0 -0.1 -0.1 -0.3 -0.3 -0.3 -0.3 -0.3	0.9 -0.3 1.4 1.4 0.1 1.3.3 2.2 1.7 0.5 -5.8 2.2 3.7 1.0 3.7 2.3 2.0 Weekly 1.4 0.9 2.2 0.9 2.6 1.0	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3 Monthly 0.3 0.5 0.2 2.0	-5 -2 4 5 -5 9 0 0 0 0 -19 0 3 4 4 -20 -3 -17 -5 TTD 1 7 -2 5 -4 -5 5
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 [eval 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9	0.1 0.6 0.2 0.2 0.5 1.0 0.9 1.0 0.4 1.0 0.3 0.7 Daily 0.1 0.4 0.0 0.3 0.7 0.1 0.1 0.1 0.3 0.7 0.3 0.7 0.3 0.7 0.4 0.3 0.7 0.7 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.9 1.4 1.4 0.1 1.3.3 2.2 1.7 0.5 5.8 2.2 1.7 2.3 2.0 2.0 Weekly 1.4 0.9 2.6 1.0 0.9	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.0 2.0 8 13.5 0.7 2.3 1.0 2.7 0.6 3.5 1.3 0.6 0.5 0.6 0.5 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-5 -2 4 -5 -9 0 0 0 -19 0 -3 4 -20 -3 -17 -5 YTD
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 iewel 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9	0.1 0.6 0.2 0.2 0.2 0.5 1.0 0.2 1.0 0.9 0.4 1.0 0.4 0.3 0.7 0.1 0.4 0.0 0.0 0.9 0.1 0.4 0.0 0.7 0.1 0.4 0.0 0.7 0.1 0.4 0.0 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.9 -0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 -5.8 2.2 3.7 1.0 3.7 2.0 Weekly 1.4 0.9 2.6 0.9 -0.9 -0.9 -0.4 -1.5	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.0 2.3 1.0 2.0 3.5 1.0 2.0 2.3 1.0 2.0 2.0 1.0 2.0 2.0 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	-5 -2 4 5 -9 0 0 0 -19 0 0 -3 3 -17 7 -5 YTD 1 7 7 -2 1-16 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15
IBOX OCA CA C	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 11,9	0.1 0.6 0.2 0.2 0.5 0.7 0.5 1.0 0.2 1.0 0.2 1.0 0.9 0.4 1.0 0.3 0.7 0.5 0.9 0.4 0.3 0.7 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.9 0.3 1.4 1.4 0.1 3.3 2.2 1.7 0.5 5.8 8 2.2 3.7 1.0 0.9 2.2 0.9 2.2 0.9 0.9 1.4 1.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	1.7 3.1 1.9 0.1 5.6 2.0 2.0 2.6 0.8 13.5 0.7 2.3 1.0 2.7 0.6 0.5 1.3 0.6 0.5 0.2 2.0 2.1 1.7 2.7 0.6 0.8 1.7 0.7 0.8 1.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	-5 -2 4 5 9 0 0 0 -19 9 0 0 -3 3 4 4 -20 17 -5 TD 1 7 7 -2 5 -4 4 -5 -20 -16 -15 -38 8 -22
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 1041 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9	0.1 0.6 0.2 0.2 0.5 1.0 0.7 0.5 1.0 0.9 0.4 1.0 0.3 0.3 0.7 0.1 0.1 0.4 0.0 0.4 0.0 0.4 0.0 0.7 0.5 0.7 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.9 0.3 1.4 1.4 1.4 1.7 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7 2.3 3.7 2.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.77 3.1 1.9 0.1 5.6 2.0 2.6 0.8 4.13.5 0.7 2.3 1.0 2.7 2.3 0.6 3.5 1.3 0.6 0.5 0.2 2.0 0.1 1.1 7.2 2.0 0.2 2.0 0.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1	-5 -2 4 -5 -9 0 0 0 -19 0 -3 -3 4 -20 -3 -3 -7 -5 -5 YTD 1 7 -2 2 5 -4 -5 -5 -5 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6
IBOX DAX SAF Amms MSCI Lature	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 893 2,769 6,065 level 149,55 116,0 72,7 72,7 32,7 349,9 31,3 49,9 11,9 11,9 11,9 11,9 12,2 36,0 12,7	0.1 -0.6 0.2 0.2 0.2 0.5 0.7 -0.5 0.7 -0.5 1.0 0.9 -0.4 0.3 0.7 -0.1 -0.1 0.0 0.4 0.0 0.3 0.7 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.9 0.3 1.4 1.4 1.4 1.7 0.1 3.3 2.2 1.7 0.5 5.8 2.2 3.7 2.3 3.7 2.3 2.0 0.9 2.0 0.9 2.6 0.9 0.4 0.9 0.9 0.4 0.9 0.4 0.9 0.8 0.0 0.8 0.8	1.77 3.1 1.9 0.1 5.6 2.0 2.6 0.8 2.6 0.8 1.3 1.0 2.7 2.7 2.3 3.5 1.0 0.6 0.5 3.5 1.3 0.6 0.5 2.0 0.6 0.8 0.8 0.8 0.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	-5 -2 4 -5 -9 0 0 0 -19 0 0 3 4 -200 3 -17 -5 77 D 1 7 -2 5 5 -4 -5 -200 -16 -15 -38 -22 2 -20 -20 -20 -20 -20 -20 -20 -20 -
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3,451 9,551 12,555 5,497 20,718 743 85,658 78,222 50,105 25,274 5,367 2,381 4,300 93,520 93,520 893 2,769 6,065 149,5 116,0 72,7 31,3 49,9 241,7 87,4 51,9 11,9 10,0	0.1 -0.6 0.2 0.2 0.2 0.5 0.7 -0.5 0.7 -0.5 1.0 0.9 -0.4 1.0 0.3 0.7 -0.1 -0.1 0.3 0.7 -0.5 -0.9 -0.4 1.0 0.9 -0.4 -0.3 0.7 -0.5	0.9 0.3 1.4 1.4 1.4 1.7 0.5 5.8 2.2 1.7 0.5 5.8 2.2 2.0 0.0 Weekly 1.4 0.9 2.2 0.0 0.9 0.4 1.5 0.8 0.0 0.4 4.5 0.8	1.7 1.9 0.1 1.9 0.1 5.6 2.0 2.6 0.8 1.3 1.0 2.7 2.7 2.7 2.7 2.7 2.7 3.5 3.5 0.5 0.5 0.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2	-5 -2 4 5 -5 9 0 0 0 -19 9 0 -3 3 4 -20 -3 -17 7 -2 5 -20 -16 -15 -38 -22 -20 -17
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3,451 9,551 12,555 5,497 20,718 743 85,658 743 85,658 78,222 50,105 25,274 5,367 2,361 4,300 893,32 709 6,065 149,5 116,0 72,7 31,3 49,9 119,9 119,9 119,0 119,0 119,0 12,2 36,0 6,0 12,7 87,4 87,4 87,4 87,4 87,4 87,4 87,4 87	0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 1.0 0.2 0.4 1.0 0.9 0.4 0.3 0.3 0.3 0.7 0.1 0.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.9 0.3 1.4 1.4 1.4 1.1 3.3 2.2 1.7 0.5 5.8 8 2.2 2.7 1.0 0.5 2.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	1.7.7 1.9.9 1.1.1 1.9.9 1.1.1	-5 -2 4 -5 -9 0 0 0 0 -19 0 0 3 4 -20 0 -17 -5 5 -4 -5 -5 -20 -16 -15 -38 -22 0 -17 -19 -11 -11 -11 -12
IBOX OVA	3.451 9.551 12,555 5.497 20,718 743 85,658 743 85,658 743 25,274 5.367 2.361 4.3020 893 2.769 6.065 1149.5 1	0.1 0.6 0.6 0.2 0.2 0.2 0.5 0.7 0.5 1.0 0.2 1.0 0.9 0.4 1.0 0.3 0.3 0.7 0.1 0.4 0.0 0.5 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.93 1.4 1.4 1.4 1.1 3.3 2.2 1.7 0.5 5.8 2.2 2.7 1.0 0.5 5.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1.77 1.93 1.13 1.19 1.15 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20	-5 -2 4 -5 -9 0 0 0 -19 9 0 -3 3 4 -20 0 -17 7 -5 17 7 -2 -5 -20 -17 -11 -11 -11 -11 -11 -11 -11 -11 -11
IBEX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 9.551 12,555 5.497 20,718 743 85,652 50,155 743 85,652 50,155 10,155 116,0 72,7 31,3 49,9 241,7 31,4 51,9 11,9 12,2 241,7 32,0 11,9 22,2 62,0 11,9 11,9 11,9 11,9 11,9 11,9 11,9 11	0.1 0.6 0.2 0.2 0.2 0.5 0.7 0.5 1.0 0.9 0.2 1.0 0.9 0.4 1.0 0.4 0.3 0.7 0.1 0.4 0.3 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.9 0.3 1.4 0.1 1.4 0.1 1.3 3.3 2.2 1.7 0.5 5.8 8 2.2 3.7 0.5 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.77 1.93 1.11 1.93 1.11 1.95 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.0	-5 -2 4 -5 -9 9 0 0 0 -19 9 0 3 4 -20 -3 -7 5 -5 -4 4 -5 -20 -16 -15 -38 -22 -20 -17 -19 -11 -11 -11 -12 -11 -11 -12 -11 -11 -11
IBOX DAY MISS AF Ammin MISCI Laters MISCI L	3.451 9.551 12.555 5.497 20.743 85.658 78.222 50.105 25.274 5.367 2.381 4.300 2.769 2.769 1.49.5 1.49.5 1.40.6	0.1 0.6 0.2 0.2 0.5 0.7 0.5 1.0 0.2 1.0 0.2 1.0 0.2 1.0 0.3 0.7 0.3 0.7 0.3 0.7 0.3 0.7 0.3 0.7 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.9 0.3 1.4 0.1 1.4 0.1 1.3 3.3 2.2 1.7 0.5 5.8 2.2 2.3 7 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	1.7 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	-5 -2 -4 -5 -9 0 0 0 -19 0 0 -3 -4 -20 -3 -17 7 -5 -5 -20 -16 -15 -38 -22 2 -17 -19 -11 -11 -11 -11 -21 -20 -22 -22 -22 -22 -22 -22 -22 -22 -22
IBOX OCA CA OCA	3.451 12.555 2.647	0.1 0.6 0.2 0.5 0.7 0.7 0.5 1.0 0.2 1.0 0.9 0.4 0.0 0.4 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.9 0.3 1.4 0.1 1.4 0.1 1.4 0.1 1.7 0.5 5.8 2.2 2.3 7.7 0.5 5.8 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.7.1 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	-5-5 -2 -4 -5-9 0 0 -199 0 -3-3 -4 -20 -20 -3-16 -15 -5 -4 -16 -15 -38 -22 -17 -19 -11 -11 -11 -11 -21 -20 -9 -1
IBEX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 2.552 2.549	0.1 0.6 0.2 0.2 0.5 0.7 0.5 1.0 0.2 1.0 0.9 0.4 1.0 0.3 0.3 0.7 0.1 0.1 0.1 0.1 0.9 0.2 0.0 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.3 1.4 0.1 1.4 0.1 1.4 0.1 1.5 5.8 2.2 1.7 2.3 2.0 0.5 2.2 2.3 2.7 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 3.7 1.0 3.7 2.0 0.9 2.2 2.0 0.9 2.2 2.0 0.9 2.6 1.0 0.9 2.6 1.0 0.0 0.0 1.5 1.2 0.0 0.1 1.5 1.2 0.0 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	1.7.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9 1.1.7 1.9.9	-5 -2 -2 -4 -5 -9 -9 -0 -0 -19 -9 -1 -17 -5 -5 -20 -16 -15 -18 -22 -20 -17 -19 -17 -21 -21 -21 -21 -21 -21 -21 -21 -21 -21
IBOX DAX SAF Amms MSCI Laturs	3.451 12.552 9.587 12.552 12.5497 12.5	0.1 0.6 0.2 0.2 0.5 0.7 0.7 0.5 1.0 0.2 1.0 0.9 0.4 1.0 0.3 0.7 0.1 0.1 0.1 0.4 0.3 0.3 0.7 0.9 0.2 1.0 0.9 0.4 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.9 0.3 1.4 0.1 1.4 0.1 1.4 0.1 1.5 6.8 2.2 2.7 1.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2	1.7.1 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	-5-5 -2 -4 -5-9 0 0 -199 0 -3-3 -4 -20 -20 -3-16 -15 -5 -4 -16 -15 -38 -22 -17 -19 -11 -11 -11 -11 -21 -20 -9 -1
IBOX OCA SAF Amen SAF Amen MSCI Latan* Ibosepas (Bred) Ibosepas (B	3.451 12.552 9.587 12.552 12.5497 12.5	0.1 0.6 0.2 0.2 0.5 0.7 0.5 0.7 0.5 1.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0	0.9 0.3 1.4 0.1 1.4 0.1 1.4 0.1 1.7 0.5 5.8 5.8 2.2 2.3 7.7 0.5 5.8 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.7.1 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	-55 -24 -59 0 0 -19 0 -3 -3 -4 -20 -3 -3 -17 -5 -5 -5 -38 -38 -4 -5 -20 -16 -15 -38 -11 -11 -11 -11 -21 -11 -11 -21 -11 -11
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 12,95	0.1 0.6 0.2 0.2 0.5 0.7 0.5 0.7 0.5 1.0 0.9 0.9 0.4 1.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0	0.9 0.3 1.4 1.4 1.1 1.4 1.1 1.4 1.1 1.4 1.1 1.4 1.1 1.1	1.72 3.1 1.19 0.1 1.56 0.8 0.8 0.5 1.3 1.0 0.2 2.0 0.3 3.5 1.0 0.2 2.0 0.2 2.0 0.3 1.0 1.1 1.1 1.5 5.7 2.3 3.5 1.3 1.0 1.1 1.5 5.7 3.7 1.0 1.1 1.5 5.7 3.7 1.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	55 22 4 59 0 0 0 19 0 3 4 4 20 3 3 77 7 7 7 2 5 5 4 5 20 11 11 11 11 11 21 11 11 21 11 11 21 3 3 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 12.95	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.3 1.4 1.4 0.1 1.4 0.1 1.7 0.5 5.8 2.2 2.2 2.2 2.0 2.0 0.9 1.0 1.0 2.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1.7.1 1.9.1 1.9.2 1.0.1 1.5.6 0.8 0.8 0.7 2.0 0.8 1.0.2 1.0.3 1.0.	-55 -24 -59 0 0 -19 0 -3 -3 -4 -20 -3 -3 -17 -5 -5 -5 -38 -38 -4 -5 -20 -16 -15 -38 -11 -11 -11 -11 -21 -11 -11 -21 -11 -11
IBOX ODAY ODAY ODAY ODAY ODAY ODAY ODAY ODAY	3.451 9.551	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.3 1.4 1.4 1.5 1.2 0.0 0.9 4.5 1.2 0.0 0.4 1.3 1.5 1.2 0.0 0.4 1.5 1.2 0.0 0.6 1.5 1.2 0.0 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	1.7.1 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	-5-5 -2-2 -4 -5-9 -9 -0 -0 -19 -0 -3 -4 -20 -3 -17 -5 -5 -4 -5 -20 -16 -15 -38 -22 -20 -20 -17 -19 -11 -12 -11 -11 -11 -11 -11 -11 -11 -11
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 9.551	0.1 0.1 0.0 0.0 0.2 0.2 0.2 0.2 0.3 0.0 0.0 0.2 0.2 0.2 0.2 0.5 0.0 0.0 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.9 0.3 1.4 1.4 0.1 1.4 0.5 5.8 2.2 2.2 2.2 0.9 1.0 0.3 1.4 1.4 0.9 1.4 1.5 0.5 0.8 1.5 0.8 1.5 0.8 0.6 1.5 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.8 0.6 0.8 0.8 0.8 0.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	1.7.2 3.1 1.9.9 1.1.1 1.9.9 1.1.1 1.9.1 1.	-5-2 -4 -5-9 -9 -0 -0 -19 -0 -3 -4 -5 -7 -7 -2 -2 -3 -17 -5 -2 -20 -16 -16 -38 -38 -4 -4 -17 -19 -11 -11 -11 -11 -11 -11 -11 -11 -11
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 3.551	0.1 0.1 0.2 0.2 0.2 0.5 0.0 0.0 0.0 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.9 0.3 1.4 1.4 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.7.2 3.1 1.9 3.1 1.9 3.1 1.9 3.1 5.6 0.8 0.8 0.8 1.13.5 0.7 2.3 0.7 2.3 1.0 0.6 0.5 0.7 2.3 0.6 0.6 0.7 0.7 0.6 0.7 0.7 0.7 0.8 0.8 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	-5-2 4 4 5-9 9 0 0 19 0 -3 4 -4 7 7 7 -2 2 -3 -4 -15 -3 -3 -4 -17 -11 -11 -11 -11 -11 -11 -11 -11 -11
IBOX DAY SAF Armon MAGCLEATER MAG	3.451 9.551	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.3 1.4 0.1 1.4 0.	1.7.2 1.9.3 1.1 1.9.3 1.1 1.9.3 1.1 1.9.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-5-2 4 4 -5 -9 9 0 0 -19 9 0 0 -3 3 4 0 -72 -27 -10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
IBOX DAY AND	3.451 9.551	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.3 1.4 1.4 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.7.2 1.9.3 1.1 1.9.3 1.1 1.9.3 1.1 1.9.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1	-5-2 4 4 -5 -9 9 0 0 0 199 0 0 3 3 4 4 0 0 3 3 7 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
IBOX OCAC OCAC OCAC OCAC OCAC OCAC OCAC OC	3.4511 5.407 5.207 6.005	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.9 0.3 1.4 1.4 1.4 1.4 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.7.1 1.9.1	-5; -2 4 4 -5 -9 9 0 0 0 -19 9 0 -3 -3 4 -17 -5 -5 -5 -19 -19 -17 -17 -7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
IBOX DAY SAF Armon MAGI Latura	3.451 9.581	0.1 0.1 0.2 0.2 0.2 0.5 5.0 0.2 0.2 0.5 5.0 0.2 0.2 0.5 5.0 0.2 1.0 0.2 0.2 1.0 0.2 0.2 1.0 0.2 0.2 1.0 0.3 0.3 0.3 0.7 0.7 0.1 1.0 0.3 0.3 0.0 0.7 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.9 0.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	1-7. 1-9. 1-9. 1-9. 1-9. 1-9. 1-9. 1-9. 1-9	-5; -2 4 4 -5 -9 9 0 0 0 -19 9 0 -3 -3 -4 -5 -5 -2 2 2 2 2 2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -5 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -2 -13 -6 -7 -7 -10 -2 -2 -2 -2 -2 -13 -6 -7 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBOX OCA CAST	3.451 5.402 5.526 5.202	0.1 0.6 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.9 0.3 1.4 4.5 1.3 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.77 1.93 1.94 1.95 1.96 1.96 1.96 1.96 1.96 1.96 1.96 1.96	-5; -2 4 4 -5 -9 9 0 0 -19 9 0 -3 -3 -17 7 -2 -2 5 -4 -5 -19 -19 -11 -11 -11 -2 -2 -2 -18 -19 -19 -19 -19 -19 -19 -19 -19 -19 -19
IBOX DOX CAC CAC CAC CAC CAC CAC CAC CAC CAC CA	3.451 3.50 3	0.1 0.1 0.2 0.5 0.5 0.7 0.7 0.5 1.0 0.2 1.0 0.2 1.0 0.9 0.4 0.3 0.7 0.9 0.4 0.3 0.7 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.93 1.44 1.01 1.33 2.2 1.77 1.00 1.55 5.88 2.2 1.77 1.00 1.05 1.05 1.05 1.05 1.05 1.05 1.05	1.77 1.19 1.19 1.19 1.19 1.19 1.19 1.19	-5; -2; -4; -5; -9; -9; -0; -0; -0; -0; -0; -0; -0; -0; -0; -0
IBOX ON AC ACT AND ACT	3.451 9.551	0.1 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	0.93 1.44 1.31 3.13 2.2 1.77 2.31 2.9 2.9 2.17 1.0 2.0 2.0 2.17 2.10 2.10 2.10 2.10 2.10 2.10 2.10 2.10	1.77 1.13 1.13 1.13 1.13 1.13 1.13 1.13	-5-2 -4 -5-9 -9 -0 -0 -19 -9 -3 -3 -4 -5-5 -5 -20 -6 -15 -6 -15 -6 -15 -10 -11 -11 -11 -11 -11 -11 -11 -11 -11
IBOX ODAX OCAC OCAC OCAC OCAC OCAC OCAC OCAC OC	3.4511 3.9581 3.9581 5.407 2.0718 3.9581 5.407 2.0718 5.407 2.0718 5.107 5.407	0.1 0.1 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.5 0.6 0.2 0.9 0.2 0.0 0.4 0.3 0.3 0.7 0.1 0.0 0.3 0.3 0.7 0.1 0.0 0.1 0.1 0.3 0.3 0.3 0.7 0.1 0.0 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.93 1.44 1.31 3.13 2.2 1.77 2.31 1.05 5.88 2.2 1.77 2.3 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.77 1.91 1.92 1.92 1.93 1.94 1.95 1.95 1.95 1.95 1.95 1.95 1.95 1.95	-5; -2 4 4 -5 -9 0 0 0 1 9 9 0 3 3 1 17 7 2 5 -4 4 5 -5 20 0 1 17 7 -5 16 16 15 17 17 17 17 17 17 17 17 17 17 17 17 17
IBOX DAY SAF Armon MISCI Laters	3.451 9.551	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.93 1144 1041 1143 1343 122 117 125 128 129 129 129 129 129 129 129 129 129 129	1.77 3.11 3.11 3.12 3.13 3.15 5.6 5.6 5.0 7.7 7.13 7.13 7.13 7.13 7.13 7.13 7.13	-5 -2 4 4 -5 -9 0 0 0 0 9 -9 9 9 -9 9 -9 17 7 7 -5 5 0 -16 -16 -16 -17 17 -7 -2 -2 -18 -17 17 -7 -17 17 -17 17 -17 17 17 17 17 17 17 17 17 17 17 17 17 1
IBOX ON AC ACT AND ACT	3.451 9.551	0.1 0.1 0.6 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.9 0.3 11.4 1.4 2.0 1.5 1.5 1.2 2.4 2.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	1-77 1-73 1-73 1-73 1-73 1-73 1-73 1-73	-5-2 4 -5-9 9 0 0 0 9 9 9 9 3 3 -17 -5 -2 2 -17 -17 -2 -2 -18 -10 -11 -11 -11 -11 -12 -10 -12 -13 -14 -17 -17 -19 -19 -17 -19 -19 -19 -19 -19 -19 -19 -19 -19 -19
IBOX ODAX ODAX ODAX ODAX ODAX ODAX ODAX OD	3.451 3.50 3	0.1 0.1 0.5 0.6 0.5 0.7 0.7 0.5 0.7 0.7 0.5 1.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0	0.9 0.9 1.1 1.4 1.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	1.77 1.17 1.17 1.18 1.18 1.18 1.18 1.18	-5-2 4 -5-9 0 0 1-19 0 1-19 0 3 4 -20 -3 -3 -77 -5 -5 -4 -5 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
IBOX ON AS A Famon MISCI Laters MISCI Lat	3.451 9.551	0.1 (0.5) (0	0.9	1-77 1-73 1-73 1-73 1-73 1-73 1-73 1-73	-5 -2 4 4 -5 -9 0 0 0 0 9 0 9 0 19 0 0 3 3 4 0 0 19 0 1 1 7 7 2 2 5 5 4 5 0 0 0 1 1 1 1 2 1 1 1 1 2 1 1 1 1 1 2 1 2
IBOX OCA CANA OCA OCA OCA OCA OCA OCA OCA OCA OCA OC	3.4511 3.5815 5.497 3.5815 5.497 2.6718 5.497 3.491 3.591 3.	0.1 0.5 0.6 0.5 0.5 0.7 0.5 0.5 0.5 0.7 0.5 0.5 0.7 0.7 0.5 0.7 0.7 0.5 0.5 0.7 0.7 0.5 0.5 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	0.9	1.77 1.17 1.17 1.18 1.18 1.18 1.18 1.18	-5 -2 4 4 -5 -9 9 0 0 19 9 0 3 4 4 9 17 10 11 11 11 11 11 11 11 11 11 11 11 11



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