Market Comment | Positive mood in markets in a day full of Central Banks' meetings

Global Financial Markets Unit 13 Sep 2018

BBVA Research

- Financial markets benefited from the positive expectations about US-China relations as the former asked for fresh trade talks, showing a potential action to avoid further escalation of trade disputes (see). Moreover, many central bank meetings were held today.
- As expected, the European Central Bank kept its monetary policy stance unchanged. The ECB left key interest rates unchanged and reiterated that it expects the key ECB interest rates to remain "at their present levels at least through the summer of 2019, and in any case for as long as necessary." Draghi reaffirmed the ECB plans to stop the programme, reiterating that after September 2018, the monthly pace of the net asset purchases will be reduced to €15 billion until the end of December 2018, contingent upon incoming data. GDP growth has been revised slightly downwards, while the outlook for inflation remains unchanged (see).
- After this uneventful meeting the **EUR appreciated, approaching 1.17 USD/EUR**, while the 10Y Bund yield inched up. On another front, the US 10Y Treasury yield remained flat and the USD depreciated, fuelled by weaker-than-expected inflation data (see).
- The GBP appreciated in a context of increasing uncertainties about Brexit after the **Bank of England kept its interest rate unchanged** (unanimously) at 0.75% after the last meeting's hike, as was expected (see).
- Equity markets showed gains in the US and were mixed in Europe, the former favoured by slightly weaker-than-expected US inflation figures. Moreover, Chinese equity indices outperformed other Asian stock markets amid better expectations on trade talks.
- Regarding EM central banks meetings, the Turkish Central Bank beat market expectations and raised interest rates by 625 bps from 17.75% to 24%. Consequently, the TRY appreciated strongly (see). Meanwhile other EM currencies appreciated today despite the drop in oil prices from levels close to \$80 per barrel (see).

Table 1 Update 17:55 CET September 13



Debt markets ((10Y. % ch	anges lo t	0)	_	_
US (2-w)	2.75	Daily 0.4	11.9	Month 12	YTD 83
US GER (2wr)	2.95	-0.9 0.2	8.0 3.0	6	49
Germany	0.42	1.2	6.8	10	-10
France Spain Italy	0.73 1.47 2.95	0.7	3.9 2.1 -10.5	6	-20
Portugal Greece	1.87 4.03	0.4	-1.5	5	-14
Japan (2-yr) Japan	-0.11 0.11	0.2 -0.1	0.6	1	3
Emerging Markets Brazil	level 12.40	Daily -3.4	Weekly 23.9	Monthly 70	YTD 214
Chile Colombia	4.50 6.91	-0.1	2.0	0	-1 47
Mexico Peru	8.01	-4.0 0.9	0.6	19 11	43 33
Poland Russia	5.20 3.23 8.92	-1.3	-5.3	6 48	-9 129
Turkey India	18.17 8.13	-120.0 0.0	-107.0 7.8	-217 32	681 75
Indonesia Country ris	8.52	-8.7 es in bp)	-3.9	50	223
Developed Markets 10-yr sovereign spread ys Germany	level	Daily	Weekly	Monthly	YTD
France	31	0.3	-2.9	-4	1
Italy Portugal	253 144	-1.0 -0.8	-17.3 -8.3	-17 -5	96 -4
Spain 2-yr sovereign spread vs Germany	105	-0.5	-4.7	-4	-10
France	16 137	0.2	-0.1 -15.7	-4 -51	0
Portugal Spain	43 31	2.2 -0.3 1.9	-2.9 0.0	-6 -6	-7 4
Emerging Markets 5-yr so vereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	278 52	-8.5 -4.2	-12	31 0	117
Colombia	111	-4.3	-5	-2	6
Argentina Mexico	690 119	-50.1 -4.3	-70 -6	73 -2	452 12
Peru Poland	82 62	-2.8 -0.7	-3 -2	1	10 14
Russia Turkey	172 513	-3.8 -7.9	4 -46	-2	54 348
China	57 101	-1.1	-5	-7 10	7 32
Indonesia	140 k indicators	-1.7	-4	16	55
Volatilty indicators (change in pp) VIX	k indicators level 13	Daily	Weekly	Monthly	YTD
VSTOXX	15	-0.6 -0.7	-2	-1	3
EM EFT volatility Index Dollar/euro volatility EM FX volatility index	21	-0.5	- 4	3 -2	4 0
Credit spread (BAA) (change in bps)	12 191	-0.4 0.9	-1 -3	0 2	4 13
US bonds volatility index Inflation expectations (%)	47 level	-1.2 Daily	-2 Weekly	-3 Monthly	-2 YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.39		-1	-2 -3	7
Banking 5 y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US EZ UK	49 81 56	-0.7 0.1 0.5	-4 -9 -9	-5 -18 -11	7 42 15
Large Spanish	66	-0.9	-14	-26	30
Medium Spanish Corporate 5y CDS (bps) *	89 level	0.4 Daily	-2 Weekly	-3 Monthly	14 YTD
US Non-financial EZ Non-financial	162 75	-0.7 0.1	-4	-5 -18	7
UK Non-financial Interbank man	99 kets (%, cha	0.2 inges in br	-2 1)	-3	6
		Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3m Euribor 12m	-0.37 -0.32	0	-1 0	-1 0	0
Libor 3m	-0.17 2.33	0	0	2	2 64
Libor 12m	2.86 k markets (*	0	2	6	76
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2.899	0.4	0.7	2.1	8
				3.3	5
Dow Jones Nikkel	26.130 22.821	0.5	0.5	3.3	5 0
Dow Jones Nikkei FTSE 100 EuroStoxx 50	26.130 22,821 7,282 3,334	0.5 1.0 -0.4 0.2	0.5 1.5 -0.5 1.1	2.1 -4.3 -2.2	0 -5 -4
Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX	26.130 22,821 7,282 3,334 9,329 12,056	0.5 1.0 -0.4 0.2 0.2 0.2	0.5 1.5 -0.5 1.1 1.3 0.8	2.1 -4.3 -2.2 -1.9 -2.5	0 -5 -4 -7 -6
Dow Jones Nikol FTSE 100 EuroStox 50 IBEX DAX CAC MIB	26.130 22.821 7.282 3,334 9,329 12,056 5.328 20.846	0.5 1.0 -0.4 0.2 0.2 0.2 -0.1 -0.6	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3	0 -5 -4 -7 -6 1 -5
Dow Jones Nikol FTSE 100 EuroStox 50 BEX DAX CAC AC MIB ASE Alterns MSCI Latam *	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779	0.5 1.0 -0.4 0.2 0.2 0.2 -0.1 -0.6 -1.7 1.0	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 1.6 -1.4 1.0	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4	0 -5 -4 -7 -6 1 -5 -17 -2
Dow Jones Nikol FTSE:100 EuroStox 50 IBEX DAX CAC ANG MIG AXE ATterns MISCI Latum * Ilisovrapa (Ificati)	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779 74,771 49,513	0.5 1.0 -0.4 0.2 0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 1.6 -1.4 1.0 -2.2	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1
Dow Jones Nikled ETSE 100 Exercitions 50 BBX CAC CAC DAX ASE Afterns MIB MSCLatam * Iborepag Discreti Mostol (Mexcu) Mextol (Mexcu) Mextol (Mexcu) Mextol (Mexcu) Mextol (Mexcu)	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253	0.5 1.0 -0.4 0.2 0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -3 -2
Dow Jones Noted FTSE 100 Exercitions 50 BBX DAX ASK ANY MSG Latam * Bioxeque Ginerale Motod (Maxico) Marcal (Algoritha) Motod (Maxico) Marcal (Algoritha) MSG Labit Exercise *	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 2,233	0.5 1.0 -0.4 0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5
Dow Jones TSE 100x 00 TSE 100x 00 TSE 100x 00 TSE 100x 00 CAC CAC CAC MSC Latam * Bioregan (Bara)* Bioregan (Bara)* MSC Latam * * * * * * * * * * * * * * * * * * *	26.130 22.821 7.282 9.329 12.056 5.328 20.846 679 83.779 74.771 49.513 30.153 5.253 2.233 4.308 94.419 845	0.5 1.0 0.2 0.2 0.2 0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5 -20 -8
Dow Jones Noted FTSE 1000 Eworktows 50 800 A 800	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845 2,687	0.5 1.0 -0.4 0.2 0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 1.6 1.6 1.7 -0.3 -2.6 2.3 1.8 -2.4 -0.2	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.5 -1.4 -0.3 -5.5 -1.4 -0.3 -5.5 -1.4 -0.3 -5.5 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.3 -5.8 -1.4 -0.8 -1.5 -1.2 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.4 -1.5 -1.5 -1.4 -1.5 -1.5 -1.4 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5 -20 -20
Dow Jones Noted ETSE 1000 EwoNotex 50 BEX EwoNotex 50 BEX CAC CAC CAC ASS Alteries MISCI Latame ³¹ Noted to Alteries MISCI Latame ³¹ Noted Notes Noted Notes Notes 100 Notes 1	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 94,419 845 2,687 5,858 5,857 5,858	0.5 1.0 -0.4 0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5 D.2 D.2 -0.1 -0.5 D.5 -1.7 -0.5 D.5 D.5 D.5 D.5 D.5 D.5 D.5 D	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 0.7 -0.3 -2.3 1.8 -2.4 -0.2 3.1 Weekly	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2 -3.4 -0.1 Monthly	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5 -20 -8 -20 -8 -20 -8 -8 -20 -8 -8 -7 -7 -7 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -5 -5 -7 -7 -7 -5 -5 -7 -7 -7 -7 -5 -5 -7 -7 -7 -7 -5 -5 -7 -7 -7 -7 -7 -7 -5 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Dow Jones Noted FTSE (1006 ND A TTSE (1006 ND A DAX DAX DAX Comparison of the second DAX AGK Afters in MSC Latam * Bioregan (Barel) MSC Inthe Second MSC Inthe Se	26,130 22,821 7,282 12,056 5,328 20,846 679 83,779 74,771 30,153 5,253 2,233 4,308 94,419 845 2,687 5,858 icvel 144,0 113,0	0.5 1.0 -0.4 0.2 0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5 D.5 D.5 D.5 D.5 D.5 D.5 D.5 D	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4 -0.2 3.1 Weekly -1.2 -1.0	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2 -3.4 -0.1 Monthly -0.5	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -1 -3 -2 -9 -5 -20 -8 -20 -8 -20 -8 -20 -8 -7 -8 -20 -8 -7 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
Dow Jones Noted FTSE 100 A DAX DAX CAC ACC ACC ACC ACC ACC ACC ACC ACC A	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 83,779 49,513 30,153 5,253 2,233 4,308 94,419 845 2,6858 ievel 144,0 113,0 70,4	0.5 1.0 0.2 0.2 0.2 0.2 0.1 0.6 -1.7 1.0 0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5 Daily -0.1 -0.5 Daily -0.1 -0.5 -0.	0.5 1.5 -0.5 1.1 1.3 0.8 1.6 1.6 1.6 1.4 1.0 -2.2 1.4 1.0 -2.2 1.4 1.0 -2.2 1.4 1.0 -2.2 1.4 1.0 -2.2 3.1 Weekly -1.2 -1.0 0.4 -1.2 -1.2 -1.0 0.4 -1.2 -1.2 -1.0 0.4 -1.2 -1.2 -1.0 0.7 -0.5 -0.	2.1 -4.3 -2.2 -1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 -3.4 -0.2 -1.7 1.1 -3.2 -3.4 -0.1 Monthly 0.9 -1.5 -0.5 -0.5 -1.7	0 -5 -4 -7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5 -20 -8 -20 -8 -20 -8 -20 -8 -7 -5 -5 -1
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Dow Jones Notes Exections 50 Exections 50 DAX DAX CAC MB Max Advances Max Advances	26,130 22,821 7,282 3,334 9,329 12,056 5,328 33,779 83,779 74,771 49,513 30,153 5,253 30,153 5,253 30,153 5,253 30,153 5,253 8,4419 8,455 2,6858 ievel 1144.0 113.0 70,4 30,3 47,6 113.0 70,4 30,3 47,6 1228,1 87,2 13,2 144,0 113,0 70,4 144,0 114,0 144,0 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,8 144,0 145,0 144,0 145,0 14	0.5 1.0 0.4 0.2 0.2 0.1 -0.6 -1.7 1.0 0.5 0.5 1.4 -0.5 0.5 1.4 -0.5 0.5 1.4 -0.2 2.4 -0.2 1.1 1.0 5 0.2 0.2 0.5 0.5 1.0 -0.6 -0.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 1.5 0.5 1.1 1.3 0.8 0.8 1.6 1.6 1.6 1.6 1.6 1.6 0.7 2.2 1.6 0.7 2.2 1.6 0.7 2.2 1.8 2.4 4.0,2 3.1 Weekly 4.0,4 1.0,0 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.	2.1 4.3 2.2 1.9 2.5 4.4 4.9 0.3 5.8 1.4 4.9 0.8 1.4 4.9 0.2 4.7 1.1 1.1 3.2 0.2 4.7 1.1 3.4 0.1 Monthly 0.5 5 5.5 1.7 5 0.5 0.5 1.0 5 0.5 1.1,1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.	0 -5 -4 -7 -6 -1 -5 -7 -2 -4 -1 -3 -2 -4 -1 -3 -2 -9 -5 -20 -8 -20 -8 -20 -8 -20 -8 -5 -5 -1 -5 -5 -17 -5 -5 -17 -5 -2 -2 -4 -3 -2 -2 -4 -1 -3 -2 -2 -4 -1 -3 -2 -2 -4 -1 -3 -2 -2 -2 -4 -1 -3 -2 -2 -8 -5 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
Dow Jones Noted TISE 1006 80 BKX DXX DXX DXX DXX DXX DXX DXX DXX DXX D	26,130 22,821 7,282 3,334 9,329 12,056 5,328 20,846 679 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845 7,845 2,847 5,858 10,440 1144,0 113,0 70,4 1144,0 113,0 70,3 4,766 228,1 87,28 1,3 12,3 9,7	0.5 1.0 0.4 0.2 0.2 0.2 0.1 0.6 0.5 1.4 0.5 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 1.4 0.2 0.5 0.5 1.4 0.3 0.1 0.5 0.5 0.5 0.5 0.3 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	05 15 505 11 13 08 16 16 16 16 16 16 16 16 16 16 22 23 18 23 23 18 23 23 18 23 18 23 18 23 18 20 7 07 00 7 07 00 5 07 07 5 07 5 07 5	2.1 4.3 4.2 2.2 1.9 2.5 4.4 4.9 5.8 4.4 4.9 0.8 0.2 4.7 1.2 3.4 0.2 4.7 1.2 3.4 0.1 Monthly 0.5 5.5 4.7 1.7 0.5 0.5 0.5 4.7 1.7 1.9 0.5 1.1 1.1 3.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	0 5 4 7 6 1 5 7 7 6 1 5 7 7 2 4 1 3 2 9 5 5 20 8 9 5 20 8 9 5 5 5 5 5 5 1 9 9 3 5 5 5 1 20 8 9 9 7 20 8 9 9 5 20 9 5 20 9 9 5 20 9 9 5 20 9 9 5 20 9 9 5 20 9 9 5 20 9 9 5 5 20 9 9 5 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 20 9 9 5 5 5 20 9 9 5 5 5 20 9 9 5 5 5 9 9 5 5 5 5 9 9 9 5 5 5 9 9 9 5 5 5 9 9 9 5 5 5 9 9 9 5 5 5 9 9 9 5 5 9
Dow Jones Noted FTSE 1000 0 EXTENSION 0 CAC DAX ADX MICE ADATA MICE ADATA MIC	26,130 22,821 3,334 9,329 9,329 20,946 679 83,779 74,771 49,513 35,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,253 2,258 5	0.5 1.0 0.4 0.2 0.2 0.2 0.1 1.0 0.5 0.5 1.4 0.2 0.3 1.1 1.0 2.4 0.2 0.3 1.1 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	05 15 505 11 13 08 16 16 16 16 16 16 16 16 16 16 16 16 16	2.1 4.3 4.2 2.2 1.9 2.5 4.4 4.0 3.5 8 1.4 4.9 0.8 0.2 1.7 1.2 1.1 3.2 4.0 1.1 3.2 4.0 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.7 1.5 0.5 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.9 0.5 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	0 5 4 7 7 6 1 5 - 17 2 4 - 1 3 2 2 9 5 5 2 0 0 8 - 20 8 - 20 8 - 20 8 - 7 7 7 2 4 - 15 - 5 - 17 7 2 4 - 9 5 5 - 2 8 - 8 - 8 - 8 - 8 - 8 - 9 - 9 - 9 - 9 -
Dow Jones Notes FISE 100 50 Exites to a 50 More at Varent Si Biovega Binetic More at Varent Si Biovega Binetic More at Varent Si Biovega Binetic More at Varent Si Biovega Binetic More at Varent Si Biovega Exites to a 50 Biovega Binetic More at Varent Si Biovega Binetic Biovega Binetic Biov	26,130 22,2021 7,202 3,334 12,056 5,328 20,846 679 63,779 49,513 5,253 2,333 2,333 2,333 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,233 2,235 2,255 2	0.5 1.0 0.4 0.2 0.2 0.2 0.1 0.6 1.7 0.5 0.5 1.4 1.0 0.5 1.4 1.0 0.5 0.5 1.4 1.1 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0.5 1.5 1.5 1.3 0.8 1.6 1.6 1.6 1.6 1.6 1.7 1.1 1.0 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.3 1.6 1.6 1.7 1.7 1.0 1.6 1.7 1.0 1.6 1.7 1.0 1.6 1.7 1.7 1.0 1.6 1.7 1.7 1.0 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	2.1 4.3 4.2 2.2 1.9 2.5 5.8 4.4 4.9 0.3 5.8 4.9 0.3 5.8 0.2 4.9 0.2 4.9 0.2 4.9 0.2 4.9 0.2 4.9 0.2 4.9 0.2 4.9 0.2 4.9 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 5.5 5.8 4.9 0.2 5.5 5.8 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.4 5.8 0.2 5.8 1.4 4.9 0.2 5.8 1.4 5.8 0.2 5.8 1.4 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.4 4.9 0.2 5.8 1.2 5.8 1.2 5.8 0.2 1.2 5.8 1.2 5.8 1.2 5.8 0.2 1.2 5.8 1.2 5.8 1.2 5.8 0.2 1.2 5.8 1.2 5.8 1.2 5.8 0.2 1.2 5.8 1.2 5.8 1.2 5.8 1.2 5.8 1.2 5.8 1.2 5.8 1.2 5.8 1.2 5.8 0.1 2 5.8 1.2 5.8 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7	0 5 4 7 7 6 1 5 7 7 7 2 4 4 1 3 2 2 9 5 5 8 8 200 8 8 7 10 8 7 10 8 7 11 9 5 5 5 8 8 9 9 8 7 10 8 8 9 9 10 9 10 9 10 9 10 9 10 9 10
Dow Jones Notes Executions 50 Executions 50 DAX DAX CAC MB Market	26,130 22,821 7,282 3,334 9,329 9,329 12,055 5,328 20,846 679 83,779 74,771 49,513 35,253 2,233 5,253 2,233 4,308 94,419 845 2,658 2,044 144,0 113,0 70,4 144,0 113,0 70,4 47,6 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 144,	0.5 1.0 0.4 0.2 0.2 0.2 0.1 0.6 1.7 1.0 0.5 0.5 1.4 0.3 1.1 0.2 1.1 0.2 1.1 0.2 1.1 0.2 1.1 0.2 0.1 0.2 0.3 0.0 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 1.5 1.5 1.1 1.3 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 0.7 0.3 2.6 0.7 0.3 1.8 1.6 1.6 0.7 0.7 0.3 2.6 0.2 0.4 0.4 1.9 0.4 0.4 1.9 0.4 0.4 1.9 0.4 0.4 1.9 0.4 0.4 0.5 1.9 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.2 2.2 4.9 4.3 5.8 4.4 4.9 0.8 13.6 0.2 4.9 0.8 13.6 0.2 4.9 0.8 13.6 0.2 4.9 0.8 13.6 0.2 4.9 0.8 13.6 0.2 4.9 0.8 13.6 0.2 4.9 5.8 13.6 0.2 4.9 0.8 13.6 0.2 5.8 13.6 0.2 1.7 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	0 5 4 4 7 6 6 1 5 1 7 4 4 1 5 5 20 8 20 8 20 8 20 8 20 8 20 8 7 10 9 5 5 5 11 9 9 111 20 9 111 20 9 111 20 9 111 20 9 111 20 9 111 20 9 111 20 9 111 20 111 20 20 111 20 20 20 20 20 20 20 20 20 20 20 20 20
Dow Jones Dow Jones FISE (1006 x0 0 FISE (1006 x0 0 EXECUTION 20 DAX DAX DAX ACK Afters MSC Latam * Bocycega (Barble) MSC Latam * Bocycega (Barble) MSC Latam * Bocycega (Barble) MSC Latam * Bocycega (Barble) MSC Latam * MSC Latam * M	26130 22.821 7.282 9.299 9.299 9.209 9.209 7.277 20.846 679 7.4,771 20.846 679 7.4,771 4.9513 30.153 2.233 30.153 2.233 30.153 2.233 30.545 2.268 7.4,744 4.55 12.3 9.7 9.7 9.7 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.9 9.7 9.7	0.5 1.0 0.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 1.0 0.5 1.4 0.5 1.1 1.0 0.5 1.4 0.2 0.3 0.3 1.1 1.0 0.5 0.3 0.1 0.5 0.3 0.1 0.5 0.3 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 1.5 0.5 1.1 1.3 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 0.7 0.3 2.6 0.7 0.3 2.6 0.7 0.3 2.3 1.8 Weekly 1.2 2.3 1.8 Weekly 1.9 0.4 0.7 1.0 0.4 0.7 1.0 0.3 0.7 1.0 0.3 0.7 1.0 0.3 0.7 1.0 0.3 0.7 1.0 0.3 0.7 1.0 0.3 0.7 0.7 1.0 0.3 0.7 0.7 1.0 0.3 0.7 0.7 1.0 0.3 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2.1 4.3 4.3 2.2 4.3 2.5 4.4 4.3 5.8 0.3 5.8 0.3 5.8 0.3 0.3 0.3 0.4 0.4 0.4 0.8 0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	0 5-4 7-6 1-5 -17 2-4 1-5 -17 2-4 1-3 3-2 9 5-20 -8 9 5-20 -8 9 2-20 -7 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -8 9 2-20 -111 2-20 -20 -20 -111 2-20 -20 -20 -20 -20 -20 -20 -20 -20 -2
Dow Jones Dow Jones FISE 1000 0 EXECUTION 10 DAX DAX CAC CAC CAC DAX MACE Allows MSC Latam * Biosepage (RavB) Most 04 (MacRo) MSC AND CAC MSC AND	26,130 22,821 7,282 3,334 9,329 7,282 7,282 9,334 9,334 9,334 9,334 9,334 9,337 9,447 9,513 30,153 30,153 30,153 2,233 30,154 4,308 9,441 9,440 113,00 9,441 9,440 113,00 4,410 2,284 113,00 4,410 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,000 2,284 113,0000 2,284 113,0000 2,284 113,00000 2,284 113,00000000000000000000000000000000000	0.5 1.0 0.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 1.5 0.5 1.1 1.3 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 2.6 0.7 0.3 2.6 0.7 0.3 2.3 1.8 4.4 0.2 2.3 1.8 4.2 2.3 1.8 4.2 2.3 1.8 4.0 0.7 1.0 0.7 1.3 0.8 2.3 2.3 1.8 4.0 0.7 1.3 0.8 2.3 2.3 1.8 0.7 1.3 0.8 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.3 2.3 1.8 0.7 2.7 2.3 1.8 0.7 2.7 2.3 1.8 0.7 2.7 2.3 1.8 0.7 2.7 2.3 1.8 0.7 2.7 2.3 1.8 0.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2	2.1 4.3 4.3 2.2 4.3 2.5 4.4 4.9 0.8 5.8 0.3 5.8 0.3 5.8 0.3 0.3 0.3 0.4 0.4 0.8 0.3 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.5 0.5 0.5 1.7 0.5 0.5 0.5 1.7 0.5 0.5 1.7 1.4 0.3 0.8 0.8 0.8 0.1 0.4 0.4 0.8 0.8 0.1 0.4 0.4 0.8 0.8 0.1 0.4 0.4 0.8 0.8 0.1 0.4 0.4 0.8 0.8 0.1 0.4 0.4 0.8 0.8 0.1 0.4 0.8 0.1 0.4 0.4 0.8 0.1 0.4 0.4 0.8 0.1 0.4 0.4 0.4 0.8 0.1 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	0 5 4 7 6 1 5 - 7 2 4 1 - 3 2 2 9 5 5 2 2 0 8 2 0 8 2 0 8 2 0 8 2 0 8 2 0 8 2 0 8 2 0 8 2 0 8 2 0 8 2 4 1 1 2 2 4 1 3 5 5 5 1 2 2 4 1 2 2 4 1 3 5 5 5 7 2 2 4 1 3 5 5 5 7 2 2 4 1 2 3 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 5 7 2 4 4 1 3 5 5 5 7 2 4 4 1 3 5 5 5 5 7 2 4 4 1 3 5 5 5 5 7 2 4 4 1 3 5 5 5 5 7 2 8 8 8 8 9 7 9 5 5 5 5 7 2 8 8 8 8 8 9 7 8 9 8 8 8 9 7 9 9 9 9 9 9
Dow Jones Dow Jones FISE 1000 0 EXECUTION 10 DAX DAX CAC CAC CAC DAX MACE Allows MSC Latam * Biosepage (RavB) Most 04 (MacRo) MSC AND CAC MSC AND	26,130 22,821 7,282 9,329 9,329 9,329 7,282 9,324 9,329 7,4771 12,056 5,328 6,3779 7,4771 2,0846 6,799 8,4719 8,4719 8,442 8,444 8,4448 8,4448 8	0.5 1.0 0.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	05 15 05 13 13 08 16 16 16 16 16 16 16 22 23 18 23 18 24 02 23 18 24 02 23 31 8 24 02 23 18 04 22 31 8 04 24 10 04 10 10 10 10 10 10 10 10 10 10 10 10 10	2.1 4.3 4.3 2.2 1.9 2.5 4.4 4.9 0.3 5.8 1.4 4.9 0.8 0.2 1.4 4.0 0.8 0.2 1.7 1.2 1.1 0.2 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 5 4 7 7 6 1 5 7 7 4 4 1 5 7 7 2 4 4 1 3 2 2 9 5 5 5 2 0 9 7 0 3 5 5 5 7 0 8 9 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Dow Jones Dow Jones ITSE (100 s 0 0 ITSE (100 s 0 DAX DAX DAX DAX ACK Afters MSC Latam * Boryega (Barb) MSC Latam * MSC Latam * MSC Latam * Boryega (Barb) MSC Latam * Boryega (Barb) MSC Latam * MSC Latam * M	26,130 22,821 7,282 9,329 9,329 9,329 7,282 9,324 9,329 9,324 2,0846 6,79 9,4771 2,0846 6,79 9,4751 3,0,153 3,0,153 3,0,153 3,0,153 2,233 1,2,33 2,233 1,2,35 2,233 1,2,45 2,2	0.5 1.0 0.4 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 2.2 1.9 5.8 1.4 4.9 0.3 5.8 1.4 4.9 0.8 0.2 1.4 1.4 4.9 0.8 0.2 1.4 1.4 0.8 0.2 1.4 1.4 0.8 0.2 0.2 1.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0 5 4 7 7 6 1 5 7 7 4 4 1 5 7 7 2 4 4 1 3 2 9 5 5 20 8 9 7 0 8 9 7 10 3 5 5 7 2 9 8 9 7 7 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9
Dow Jones Dow Jones ITSE 1000 ITSE 1000 ITSE 1000 Dow Jones Dow Jo	26,130 22,821 7,282 3,334 9,329 9,329 5,328 9,324 4,308 5,253 4,308 5,253 4,308 5,253 4,308 5,253 4,308 4,308 5,253 4,308 4,308 4,30 113,0 113,0 12,3 4,268 12,233 4,308 4,30 113,0 113,2 4,308 113,2 4,268 113,2 4,268 113,2 4,268 113,2 4,268 113,2 4,268 113,2 12,268 113,2 12,268 113,27 113,	0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 2.2 1.9 2.5 5.8 4.9 0.8 5.8 4.9 0.8 13.6 0.8 13.6 0.8 13.6 0.8 13.6 0.8 13.6 0.7 1.7 1.1 1.1 1.1 1.1 1.1 1.1 1.6 0.3 3.4 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0 5 4 4 7 7 6 1 1 5 1 7 2 4 4 1 3 5 5 20 8 20 8 20 8 20 8 20 8 20 8 20 8
Dow Jones Dow Jones FISE 100 + 0 EVENT AND + 0 DAX AND + 0 DAX ANO	26,130 2,2,821 7,282 3,334 9,329 9,329 5,328 6,5328 6,5328 6,5328 6,5328 6,5328 6,5328 6,5328 6,5328 4,308 6,5328 4,308 6,542 4,308 6,542 4,308 4,4194,419 4,419 4,4194,419 4,419 4,4194,419 4,419 4,4194,419 4,419 4,4194,419 4,419 4,4194,419	0.5 0.6 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.2 2.2 4.9 2.5 5.8 4.9 4.9 0.8 13.6 0.8 13.6 0.8 0.2 1.7 1.1 1.2 1.2 1.1 0.8 0.8 0.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	0 5 4 4 7 7 6 1 1 5 1 7 2 4 4 1 3 2 9 5 5 20 8 20 8 7 20 8 7 20 8 7 20 8 7 20 8 7 20 8 7 20 8 7 7 7 7 6 1 1 5 7 7 7 7 6 1 1 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Dow Jones Dow Jones FISE 1000 4 FISE 1000 4 DAX DAX DAX CAC CAC DAX Boreage Ginzel Mose 10 (Groups) Mose 10	26,130 2,2,821 7,282 3,334 9,329 9,329 20,846 20,846 20,846 20,846 20,847 20,947 20,94	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 2.2 1.9 2.5 5.8 4.9 0.8 0.8 4.9 0.8 0.2 1.1 1.1 1.3 0.9 0.5 0.5 0.5 1.7 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0 5 4 7 7 6 1 1 5 7 7 2 4 4 1 3 2 9 9 5 5 4 0 8 4 7 7 7 8 9 9 5 5 6 8 7 0 8 8 7 8 9 9 7 0 8 8 9 9 7 7 7 8 9 9 5 5 5 8 9 8 9 8 9 8 9 9 9 7 7 7 8 9 9 9 9 9 9
Dow Jones Toxis of Control of Co	26,130 22,821 7,282 3,334 9,236 9,236 20,946 9,237 20,946 9,247 4,4515 2,233 2,335 2,335 2,335 2,353 2	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 2.2 4.3 4.9 0.8 5.8 4.9 0.8 0.2 5.8 4.9 0.8 0.2 0.5 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	0 5 4 4 7 7 6 1 1 5 7 2 4 4 1 1 7 7 2 4 4 1 1 7 7 2 4 4 7 7 7 8 9 9 5 5 5 7 20 8 8 20 8 8 20 8 8 20 8 8 20 8 8 20 8 8 20 8 8 20 8 8 20 8 8 20 8 9 5 5 5 5 5 5 8 2 2 8 8 8 9 7 7 7 7 7 8 8 9 9 9 9 9 9 9 9 9
Dow Jones Dow Jones FISE 1000 FISE 1000 EVENT DAX AUX DAX DAX DAX DAX DAX DAX DAX DA	26,130 2,2,021 7,282 2,3,24 0,230 0,230 0,240000000000	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 1.5 1.5 1.5 1.1 1.3 0.8 0.8 1.6 1.4 1.6 1.6 1.4 1.2 2.2 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	2.1 4.3 4.3 4.2 2.5 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 0.8 4.9 0.8 4.9 0.8 4.9 0.8 0.2 1.7 1.1 1.2 1.3 2 3.4 4.9 0.8 1.5 0.2 1.7 1.1 1.2 1.3 2 3.4 4.9 0.3 0.2 1.7 1.2 1.3 2 1.3 2 1.7 1.2 1.3 2 1.3 2 1.7 1.2 1.3 2 1.3 2 1.7 1.2 1.3 2 1.3 2 1.7 1.3 2 1.3 2 1.7 1.3 2 1.3 2 1.7 1.3 2 1.3 2 1.3 2 1.7 1.3 1.3 2 1.5 2 2 1.5 2 2 1.5 2 2 1.5 2 2 2 1.5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0 5 4 7 7 6 1 1 5 7 7 2 4 4 1 1 3 2 2 9 5 5 5 5 7 0 0 8 8 20 8 8 20 8 8 20 8 8 7 7 1 9 7 1 9 7 1 7 7 2 4 4 3 3 5 5 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7
Dow Jones Dow Jones PTSC:100.50 DAX DAX DAX DAX DAX DAX ASX Athres ASX Athres Athres ASX Athres ASX Athres ASX Athres Athres ASX Athre	26,130 22,021 7,282 3,334 3,345 12,056 5,328 20,846 6,79 4,9513 30,153 3	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 4.2 2.5 4.9 4.9 4.9 4.9 4.9 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 4.9 0.8 5.8 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	0 5 4 7 7 6 1 5 7 2 4 4 1 3 2 9 5 5 2 0 0 5 5 2 0 0 7 7 2 4 4 3 5 5 5 2 0 0 7 7 7 2 4 4 1 3 5 5 5 2 0 0 5 5 5 2 0 0 8 5 5 5 7 7 7 7 2 4 9 5 5 5 5 2 0 0 8 9 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Dow Jones Dow Jo	26,130 22,021 7,282 3,134 9 12,056 5,328 6,379 6,379 6,379 6,379 6,379 6,328 6,379 6,328 7,328 7	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 2.2 1.9 2.5 5.8 4.9 0.8 5.8 4.9 0.8 0.2 1.1 1.1 1.3 2.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	0 5 4 7 7 6 1 1 5 7 7 6 1 1 1 2 4 4 1 2 2 9 5 2 2 4 4 1 3 2 2 9 5 5 5 5 5 5 5 5 5 5 5 5 5
Dow Jones Dow Jones ITSE (100, 00, 00, 00, 00, 00, 00, 00, 00, 00,	26,130 22,821 7,2823 12,056 12,056 5,328 20,340 7,362 12,056 20,340 12,056 20,340 12,057 20,340 12,057 20,340 12,057 20,340 12,057 20,340 12,057 20,340 13,00 20,340 13,00 20,340 144,00 113,00 20,35	0.5 0.5 0.2 0.2 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 4.2 2.5 4.9 4.5 5.8 4.1 4.4 4.3 5.8 4.1 4.4 4.3 5.8 4.1 4.4 4.4 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3	0 5 4 7 7 6 1 1 5 7 7 4 1 1 2 2 4 4 1 1 2 2 4 4 1 2 2 4 4 1 2 2 4 4 1 2 2 4 4 1 2 2 4 4 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 1 2 2 4 4 1 1 1 2 2 4 4 1 1 1 2 2 2 4 4 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2
Dow long Dow	26,130 22,821 7,2823 12,056 5,288 20,846 5,328 20,846 5,328 20,846 5,328 20,846 5,328 20,846 5,328 20,846 5,328 20,846 5,328 20,947 20,	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 4.2 2.5 4.3 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9	0 5 4 7 7 6 1 5 7 7 4 1 3 3 2 9 5 5 4 1 1 3 3 2 9 2 9 5 5 2 2 0 8 9 5 5 7 7 7 2 4 1 3 3 2 9 2 9 5 5 5 7 7 7 2 4 1 3 3 2 9 2 9 2 0 9 5 5 5 7 7 7 2 4 1 3 3 2 9 2 9 2 0 9 5 5 5 7 7 0 8 9 9 5 5 5 7 7 0 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Dow lone in the second	26,130 22,821 7,282 12,056 12,056 23,28 2,932 9,329 12,056 2,932 9,329 12,056 2,932 9,329 12,056 2,932 9,329 12,056 2,932 9,329 12,057	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.2 2.2 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2	0 5 4 7 7 6 1 5 7 7 6 1 7 7 4 1 1 3 2 2 4 1 1 3 2 2 4 1 1 3 2 2 4 1 1 3 5 5 7 7 6 1 7 2 4 1 1 3 2 2 9 5 2 0 8 20 8 20 8 20 8 20 8 20 8 20 8 2
Dow long i Vistor ITSE (100 s0 s0 s) ITSE (100 s0 s0 s) ITSE (100 s0 s0 s0 s) ITSE (100 s0 s	26,130 22,821 7,2823 12,056 5,328 20,340 7,362 7,362 12,056 20,340 7,327 7,4771 4,0513 30,1553 4,308 8,4719 8,453 4,308 8,4419 8,4419 8,453 144,0 113,30 4,228,1 4,208 1144,0 113,30 4,228,1 4,208 1144,0 113,30 4,228,1 10,9 2,1 3,545 10,9 2,2 3,545 10,9 2,2 3,545 10,9 2,2 3,545 10,9 2,2 3,545 10,9 2,2 3,545 10,9 2,2 3,555 10,2 2,2 3,555 10,2 2,2 3,2 3,2 3,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355 10,2 3,355	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 0.4 0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 4.2 2.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4	0 5 4 7 7 6 1 1 5 7 7 6 1 1 7 7 4 1 3 2 9 5 2 4 4 1 3 2 2 9 5 2 2 4 4 1 3 2 2 9 5 2 2 4 4 1 3 2 2 9 5 2 2 4 4 1 3 2 2 9 5 2 2 4 4 1 3 2 2 9 5 2 2 4 4 1 4 1 2 2 2 4 4 1 4 1 2 2 2 4 4 1 4 1 4 2 2 2 4 4 1 4 1 4 2 2 2 4 4 1 4 1 4 2 2 2 4 4 1 4 1 4 2 2 2 4 4 1 4 1 4 2 2 4 4 1 4 1 4 2 2 4 4 4 1 4 1 4 1 4 2 2 2 4 4 4 1 1 1 2 2 2 2 2 2 2 3 4 8 2 1 4 1 4 1 1 1 1 2 2 2 2 2 2 2 3 4 8 2 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1
Dowionsi) Source of the section of	26,130 22,821 7,282 1,2,056 3,282 12,056 3,282 0,956 0,37700 0,37700 0,37700 0,37700 0,37700 0,37700 0,37700 0,37700 0,37700 0,377000 0,3770000000000	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.4 0.4 0.4 0.4 0.4 0.5 0.5 0.4 0.4 0.4 0.4 0.5 0.5 0.4 0.4 0.4 0.4 0.5 0.5 0.5 0.4 0.4 0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 0.5 0.5 1.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 2.2 4.3 2.2 4.3 4.4 4.9 4.9 4.3 4.4 4.9 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0	0 5 4 7 6 6 1 5 7 7 4 4 1 3 2 9 5 9 5 9 5 1 9 1 9 1 7 7 4 4 1 3 2 9 5 9 5 9 5 9 8 9 9 1 9 1 7 7 4 4 1 3 2 9 5 9 5 9 8 9 9 5 9 9 9 9 9 9 9 9 9 9 9
Dow long Dow long Dow long Dow long Dow long Disc Dow long Disc Disc Disc Disc Disc Disc Disc Disc	26,130 22,821 7,2823 7,2824 7,2824 12,056 3,029 9,029,	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.3 1.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.2 2.2 4.3 4.9 2.2 4.3 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9	0 5 4 7 7 6 6 1 5 7 7 2 4 1 1 3 2 9 5 5 9 1 9 1 7 7 2 4 1 1 3 2 9 5 5 9 1 9 1 9 1 9 5 5 9 1 9 1 9 5 9 1 9 1
Dow Jones Dow Jones PTSC1005 09 PTSC1005 09 PTSC1005 09 PTSC1005 09 PTSC1005 09 PTSC1005 09 PTSC1005 09 PTSC1005 09 PTSC1005 00 PTSC1005	26,130 22,821 7,242,821 7,242,821 7,242,821 12,056 3,920 9,920 9,920 9,920 9,920 9,920 9,920 9,920 9,920 9,920 9,920 9,920 9,920 9,4	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 4.2 2.5 5.5 4.3 5.8 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3 4.3	$\begin{array}{c} 0 \\ 5 \\ -5 \\ -4 \\ -7 \\ -6 \\ -1 \\ -5 \\ -7 \\ -4 \\ -1 \\ -5 \\ -2 \\ -4 \\ -1 \\ -5 \\ -2 \\ -2 \\ -2 \\ -2 \\ -2 \\ -2 \\ -2$
Dow long To set (1995) To set (1995) Diversion of a set (1995) Diversio	26,130 22,821 7,242,821 7,242,921 12,056 3,920 9,320 9,420 9	0.5 0.5 0.6 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 4.3 2.2 2.5 5.6 4.4 4.5 5.6 4.5 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4	$\begin{array}{c} 0 \\ 5 \\ -5 \\ -4 \\ -7 \\ -6 \\ -1 \\ -5 \\ -7 \\ -4 \\ -1 \\ -5 \\ -7 \\ -4 \\ -1 \\ -5 \\ -7 \\ -4 \\ -1 \\ -5 \\ -7 \\ -4 \\ -1 \\ -5 \\ -7 \\ -4 \\ -1 \\ -5 \\ -7 \\ -7 \\ -7 \\ -7 \\ -7 \\ -7 \\ -7$
Dow Jones Tost 100 00 TS 100 00	26,130 22,821 7,282 1,2,656 3,282 4,282 1,2,656 3,282 4,292 4,292 4,292 4,292 4,292 4,293 4,2044	0.5 0.5 0.6 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 4.3 2.2 2.5 5.5 4.4 4.5 5.5 4.5 4.5 4.5 4.5 4.5 4	0 4 4 4 4 4 4 4 4 4 4 4 4 4
Dow Jones Tose 1000 FISE 1000 EXACCE EXACE EXACCE	26,130 22,821 7,2823 7,2824 7,2824 7,2824 12,056 20,926 20,926 20,926 20,926 20,926 20,926 20,926 20,927 20	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 2.2 2.3 2.5 4.4 5.5 4.4 5.5 5.5 4.4 9.0 8 5.5 0.1 1.1 1.2 1.1 1.2 1.2 1.1 1.2 1.2 1.1 1.2 1.2	0 4 4 4 4 4 4 4 4 4 4 4 4 4
Dow Jones Tosi (100 op 0 Tosi (100 op 0 Tosi (100 op 0 EXECUTION (10	26,130 22,821 7,242,921 7,242,94 12,056 3,920 12,056 3,920 12,056 3,920 12,056 3,920 12,056 3,920 12,057 3,920 4,921 12,050 4,920 12,051 3,920 4,920 12,050 4,920 14,9200 14,9200 14,9200 14,9200 14,9200 14,9200 14,9200 14,9200	0.5 0.5 0.6 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 4.3 2.2 2.5 5.5 4.4 4.5 5.5 4.5 4.5 4.5 4.5 4.5 4	0 4 4 4 7 6 1 5 7 7 6 1 5 7 7 6 7 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7
Dowionsi Dowi Program Service	26,130 22,821 7,242,821 7,242,921 12,056 3,920 9,320 9,320 9,320 3,328 3,328 3,328 4,300 7,4,271 4,310 3,328 4,300 7,4,271 4,300 7,4,271 1,4,310 7,4,271 1,130 7,2,31 4,300 7,2,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,300 7,4,4 4,400 7,4,400 7,4,400 7,400 7,400 7,400 7,400 7,400 7,100 7,400 7,100 7,400 7,10	0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	2.1 4.3 4.3 4.3 2.2 2.2 2.5 4.4 4.9 0.6 0.6 0.4 0.9 0.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	0 4 4 4 4 4 4 4 4 4 4 4 4 4
Dow lond Dow lond IT SE (100, 50 DAX DAX DAX DAX DAX DAX DAX DAX	26,130 22,821 7,242,821 7,242,921 7,242,921 9,329 9,429 9,42	0.5 0.5 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.1 4.3 4.3 4.3 2.2 2.3 4.4 5.5 4.4 5.5 4.4 4.9 0.8 0.5 0.5 1.4 4.9 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0 4 4 4 4 4 4 4 4 4 4 4 4 4



Fuente: BBVA Research



D ebt markets	10Y, %, ch	anges in I	op)		
Developed Markets US (2-yr)	2.75	Daily 0.4	11.9 8.0	Month 12	97D 83
US GER (2-yr)	2.95	0.2	3.0	6 10 10	49 7 -10
Germany France	0.42	1.2 1.5	6.8 3.9	5	-9
Spain Italy Portugal	1.47 2.95	0.7 0.2	2.1 -10.5	6 -8	-20 86
Greece	1.87 4.03	0.4 -6.1	-1.5 -38.6	5 -24	-14 -8
Japan (2-yr) Japan	-0.11 0.11	0.2 -0.1	0.6 0.1	1 0	3 6
Emerging Markets Brazil	level 12.40	Daily -3.4	23.9	70	214
Chile Colombia	4.50 6.91 8.01	-0.1 -2.6	2.0 5.0	0 9	-1 47 43
Mexico Peru	8.01 5.20 3.23	-4.0 0.9 -1.3	0.6 6.4 -5.3	19 11	43 33 -9
Poland Russia	8.92	-0.2	-35.7	6 48	129
T urkey India	18.17 8.13	-120.0 0.0	-107.0 7.8 -3.9	-217 32 50	681 75 223
Indonesia Country ris	8.52 k (bp, chang	-8.7 es in bp)	-3.9	50	
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France Italy	31 253	0.3 -1.0	-2.9 -17.3 -8.3	-4 -17	1 96
Portugal Spain	144 105	-0.8 -0.5	-8.3 -4.7	-5 -4	-4 -10
2-yr sovereign spread vs Germany France	16	0.2	-0.1	-4	0
Italy	137	2.2 -0.3	-15.7	-51	100
Portugal Spain	43 31	-0.3	0.0	-6 -6	-7 -4
Emerging Markets 5-yr so vereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	278 52	-8.5 -4.2	-12	31 0	117
Colombia Argentina	111 690	-4.3 -50.1	-5 -70	-2 73	6 452
Mexico Peru	119	-4.3	-6	-2	12
Poland	62	-0.7	-2	- 4	14
Russh Turkey	172 513	-3.8 -7.9	4 -46	-2 -54	54 348
China India	57 101	-1.1 -0.2	-5 4	-7 10	7 32
Indonesia Ris	140 k indicators	-1.7	-4	16	55
Volatilty indicators (change in pp) VIX	level 13	Daily -0.6	Weekly	Monthly -1	YTD 3
VSTOXX EM EFT volatility Index	15	-0.7	-3	-4	1
Dollar/euro volatility	21	-0.5	- 4	-2	0
EM FX volatility index Credit spread (BAA) (change in bps)	12 191	-0.4 0.9	-1	0	4
US bonds volatility index Inflation expectations (%)	47 level	-1.2 Daily	-2 Weekly	-3 Monthly	-2 YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y) Banking 5y CDS (bps) *	2.39 1.68		-1	-2 -3	7 -5
Banking 5 y CDS (bps) * US	level 49	Daily -0.7	Weekly	Monthly -5	YTD 7
EZ UK	49 81 56	-0.7 0.1 0.5	-4 -9 -9	-5 -18 -11	42 15
Large Spanish	66	-0.9	-14	-26	30
Medium Spanish Corporate 5y CDS (bps) *	89 level	0.4 Daily	-2 Weekly	-3 Monthly	14 YTD
US Non-financial EZ Non-financial	162 75	-0.7 0.1	-4 -9	-5 -18	7 42
UK Non-financial Interbank mar	99 kets (%, cha	0.2	-2 n)	-3	6
EONIA Index	level	Daily	Weekly	Monthly -1	YTD
EUNIA Index Euribor 3m Euribor 12m	-0.32	0	-1	0	1
Ubor 3m	-0.17 2.33	0	0	0	2 64
Libor 12m Stor	2.86 k markets (*	0 0	2	6	76
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500 Dow Jones	2,899 26,130 22,821	0.4	0.7	2.1 3.3	8
Nikkei FTSE 100	22.821 7.282	1.0 -0.4	1.5 -0.5	2.1	0 -5
	2.224	0.2	1.1	-2.2	-4
EuroStoxx 50	3,334	0.2	13	-1.9	
IBEX DAX	9,329 12,056	0.2	1.3	-1.9 -2.5	-7 -6
IBEX DAX CAC MIB	9,329 12,056 5,328 20,846	0.2 0.2 -0.1 -0.6	1.3 0.8 1.6 1.6	-1.9 -2.5 -1.4 -0.3	-7 -6 1 -5
IBEX DAX CAC ASE Athens MSCI Latam *	9,329 12,056 5,328 20,846 679 83,779	0.2 0.2 -0.1 -0.6 -1.7 1.0	1.3 0.8 1.6 1.6 -1.4 1.0	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4	-7 -6 1 -5 -17 -2
IBEX DAX CAC MIB ASE Athens MSCI Latam * Ibovespa (Brazil)	9,329 12,056 5,328 20,846 679 83,779 74,771	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5	1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8	-7 -6 1 -5 -17 -2 -4 -1
IBEX DAX CAC MIB ASE Athens MSCL Latam * Ibovespa (Brazil) Mechol (Mecico) Mechol (Avgentina) Mechol (Avgentina) Mechol (Avgentina)	9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253	0.2 0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3	1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2	-7 -6 1 -5 -17 -2 -4 -1 -3 -2
IBEX DAX CAC CAC ASSEANERS ASSEANERS ASSEANERS MIB MSCLatam* Iboverge(Brati) Mercal (Argentina)	9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0	1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2	-7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5
IBCX DAX CAC DAX CAC ASE Attens MIB ASE Attens MSCLatam* Ibovespo (Brazili Mocal (Mocaco) Mercal (Argentina) MSCLEM Europe* Poland Noce10 (Russia) Ise 100 (Turkey) MSCLEM Europe* Datamatic Set 200 (Turkey) MSCLEM Europe* Datamatic	9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2	1.3 0.8 1.6 1.6 1.6 1.4 1.0 2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2	-7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 5 -20 -8
IBCX CAC DAX CAC CAC ASS ANB ASS Afters ASS Afters MSGLatam* Iboxepa planta Mercal (Merca) Merc	9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4	1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3 1.8	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 -0.8 13.6 -0.2 -1.7 1.2 1.1	-7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 -5 -20
IBCX DAX CAC DAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	9,329 12,056 5,328 20,846 679 83,779 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845 2,687 5,858 5,858 5,858 5,858	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5 Daily	1.3 0.8 1.6 1.6 -1.4 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4 -0.2 3.1 Weekly	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2 -3.4 -0.1 Monthly	-7 -6 1 -5 -5 -17 -2 -4 -1 -3 -2 -9 -5 -20 -8 -20 -8 -20 -8 -8 -20 -8 -8 -20 -8 -8 -20 -8 -8 -20 -8 -8 -20 -8 -7 -8 -7 -8 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
IBIX DX CAC DX CAC SAC DX SAC	9,329 12,055 5,328 20,846 679 83,779 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845 2,687 5,858 ievel 144,0 113,0	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5	1.3 0.8 1.6 1.6 1.4 1.0 2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4 -0.2 3.1	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 -0.8 13.6 -0.2 -1.7 1.2 -1.7 1.2 -1.1 -3.2 -3.4 -0.1	-7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 -5 -20 -8 -20 -8 -8
IBDX DX CAC DX CAC Bit Provide Comment DX	9,329 12,056 5,328 20,846 679 83,779 83,779 49,513 30,153 5,253 2,233 4,308 94,419 845 2,687 5,858 b 2,687 5,858 b 2,687 5,868 b 2,687 5,868 b 2,687 5,868 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,828 b 2,687 5,928 b 3,017 1,0	0.2 0.2 -0.1 -0.6 -1.7 1.0 -0.5 0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5 Daily -0.1 -0.1 -0.2 -0.6	1.3 0.8 1.6 1.6 1.6 1.4 1.0 2.2 1.6 0.7 -0.3 2.3 1.8 -2.4 -0.2 3.1 Weekly 1.2 -1.0 0.4 -1.9	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 -0.8 13.6 0.2 -1.7 1.2 1.1 -3.2 -3.4 -0.1 Monthly -0.9 -1.5 -0.5 -1.7	-7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 -5 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -3 -5 -5 -5 -17 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBEX DAX DAX CALL DAX CALL DAX CALL DAX CALL DAX	9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845 2,687 5,858 16x0 144.0 113.0 70.4 30.3 47.0 228.1	0.2 0.2 -0.1 -0.6 -1.7 1.0 0.5 0.5 1.4 -0.3 1.1 1.0 2.4 -0.2 1.1 0.5 Daily -0.1 -0.1 -0.2 -0.6 0.3 0.0	1.3 0.8 1.6 1.6 1.6 1.6 1.0 -2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4 0.2 3.1 Weekly 1.2 -1.0 0.4 -1.9 -0.7 -2.7	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2 -3.4 -0.1 Monthly -0.5 -1.7 -0.5 -1.7 -0.5 -0.6	-7 -6 -1 -5 -17 -2 -4 -1 -3 -2 -9 -5 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -5 -5 -1 -1 -5 -5 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBEX DAX DAX CACE DAX CACE DAX CACE DAX CACE DAX	9.329 12.056 5.328 20.846 679 83.779 74.771 49.513 30.153 5.253 4.308 94.419 845 2.687 5.858 Ievel 144.0 113.0 70.4 30.3 47.6 228.1 87.5 51.3	0.2 0.2 0.2 0.5 0.5 0.5 0.5 1.4 0.3 1.1 1.0 2.4 0.2 1.1 0.5 Daily 0.1 0.1 0.1 0.3 0.0 0.3 0.0 0.9 1.4	1.3 0.8 1.6 1.6 1.6 1.0 .2.2 1.6 0.7 -0.3 -2.6 0.7 -0.3 -2.6 2.3 1.8 -2.4 3.1 Weekly -1.0 0.4 -1.0 0.4 -1.0 0.7 -0.7 -0.7 -0.7 -0.2 3.1 Weekly (1) 0.7 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -1.4 -0.8 13.6 0.2 -1.7 1.2 -1.7 1.2 -3.4 -0.1 Monthly -0.9 -1.5 0.5 -1.7 -0.5 -0.6 -0.3 -1.1	-7 -6 -1 -5 -7 -2 -4 -1 -3 -2 -20 -8 -20 -8 -20 -8 -20 -8 -5 -5 -5 -5 -1 -9 -11 -20 -17
IBEX DAX CAC D	9.329 12.056 5.328 20.846 6.3779 83.779 74.771 49.513 30.153 5.253 30.153 5.253 4.308 94.419 94.45 2.687 5.858 icvel 144.0 113.0 70.4 30.70 47.6 228.1 87.2 51.3 12.3 9.7	0.2 0.2 0.1 0.6 1.0 0.5 0.5 1.4 0.3 1.1 1.0 0.5 0.5 1.4 0.3 1.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 1.6 1.6 1.6 1.4 1.0 2.2 1.6 0.7 -0.3 -2.6 2.3 1.8 -2.4 -0.2 3.1 Weekly 4.12 -1.0 0.4 -1.9 -0.7 -2.7 -0.5 0.6 0.2 -0.5	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -1.4 -4.9 0.8 13.6 0.2 -1.7 1.2 1.1 -3.2 -3.4 -0.1 -3.2 -3.4 -0.1 -0.9 -1.5 0.5 0.5 -0.5 -0.5 -0.5 -0.5 -0.3 -1.1 -0.5 -0.3 -1.1 -0.5 -0.3 -1.1 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	-7 -6 1 -5 -7 -2 -4 -1 -3 -2 -2 -3 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -5 -5 -5 -1 -7 -2 -3 -5 -5 -17 -2 -2 -2 -2 -2 -3 -3 -5 -5 -17 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBEX DAX DAX CAC DAX CAC DAX CAC DAX	9,329 9,329 5,328 20,846 679 83,779 74,771 49,513 30,153 5,253 2,233 4,308 94,419 845 2,687 5,858 2,687 1,44,0 113,0 70,4 30,153 1,44,0 1144,0 113,0 70,4 30,153 1,253 1,253 1,253 1,253 1,253 1,253 1,449 1,440 1,513 1,475 1,575 1,375 1,275 1,375 1,275 1,375 1,47	0.2 0.2 0.1 0.6 1.7 1.0 0.5 1.4 1.1 1.1 0.5 1.4 1.1 0.5 0.5 1.4 1.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.4 1.0 2.2 1.6 0.7 2.6 2.3 1.8 -2.4 0.2 3.1 Weekly 1.2 3.1 Weekly 1.2 0.7 -0.7 0.7 -0.5 0.6 0.2 -0.5 -5.5 0.1.3	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -1.4 -1.4 -1.9 -0.8 -1.7 -1.2 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.3 -1.1 -1.4 -0.8 -1.4 -1.4 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	-7 -6 1 -5 -17 -2 -4 -1 -3 -2 -9 -5 -5 -5 -5 -5 -5 -1 -9 -20 -8 -8 -20 -8 -8 -20 -8 -9 -5 -5 -5 -5 -17 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBCX DAX CAC BAX IBC2 IBC2 IBC2 IBC2 IBC2 IBC2 IBC2 IBC2	9,329 12,056 5,328 20,846 679 83,779 74,771 49,513 30,153 2,253 2,233 4,308 94,419 845 2,687 5,858 ievel 144,0 113,0 70,4 30,3 70,4 30,7 143,0 70,4 30,7 143,0 70,4 30,7 143,0 70,4 30,7 143,0 70,4 30,7 143,0 70,4 30,7 143,0 70,4 30,7 143,0 70,4 143,0 70,4 143,0 70,4 143,0 70,4 143,0 70,4 143,0 70,4 143,0 70,4 143,0 70,5 143,0 70,4 70,4 70,5 143,0 70,4 70,4 70,4 70,5 133,0 70,4 70,5 143,0 70,4 70,5 70,4 70,5 70,4 70,5 70,4 70,5 70,5 70,5 70,5 70,5 70,5 70,5 70,5	0.2 0.2 0.1 0.6 1.0 0.5 1.4 0.5 1.4 0.5 0.5 1.4 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 1.6 1.6 1.6 1.6 1.4 1.0 2.2 1.6 0.7 2.3 1.8 2.5 2.3 1.8 2.5 2.3 1.8 2.5 2.3 1.8 2.5 2.3 1.8 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -1.4 -1.4 -0.8 -1.4 -1.4 -0.8 -1.4 -0.8 -1.7 -1.2 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1.5 -0.6 -0.3 -1.1 -1.5 -0.6 -0.3 -1.4 -1.4 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	7 6 1 5 - 7 7 7 2 4 4 - 1 - 3 2 9 5 - 20 - 8 9 - 20 - 3 5 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5
IBCX DAX CAL ACAD ASCADeris ASCADeris MSCLatam* hocked floating MSCLatam* hocked floating MSCLATAM MSC	9,329 12,056 5,328 20,846 679 83,779 83,777 49,513 30,153 5,253 2,233 4,308 94,419 845 2,638 144,00 113,00 70,4 430,3 144,0 113,0 70,4 144,0 113,0 70,4 144,0 113,0 70,3 3 4,76 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2	0.2 0.2 0.1 0.6 1.7 0.5 0.5 1.4 0.3 1.1 1.0 0.5 0.5 1.4 0.3 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 1.6 1.6 1.6 1.4 1.0 2.2 2.3 2.6 2.3 2.3 2.6 2.3 2.3 2.6 2.3 2.3 1.8 Weakly 4.2 2.3 1.1 Weakly 4.2 2.3 1.1 Weakly 1.2 5.0 0.7 7.2 7.2 5.0 0.7 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -0.5 -5.8 -1.4 -0.8 -1.4 -0.8 -0.2 -1.7 -1.2 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -1.7 -0.5 -0.5 -1.7 -0.5 -0.5 -1.4 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	7 6 1 5 -17 -2 4 4 -1 -3 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -8 -20 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -7 -7 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBCX DAX CAC AC ALTONS ACCALTONS ACCALTONS ACCALTONS ACCALTONS ACCALTONS ACCALTONS ACCALTONS ACCALTON	9,329 9,329 7,2056 5,328 8,3779 9,74,771 49,513 9,74,771 49,513 5,253 4,308 1,223 4,308 1,223 4,308 1,223 4,308 1,233 1,234 1,130 4,450 1,23 4,268 1,234 1,130 4,109 2,23 3,55 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 1,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,23 4,20 4,20 4,20 4,20 4,20 4,20 4,20 4,20	0.2 0.2 0.1 0.6 0.5 0.5 1.4 0.5 0.5 1.4 0.3 0.5 0.3 0.1 0.1 0.2 0.4 0.3 0.5 0.3 0.0 0.3 0.0 0.9 1.4 1.6 0.5 0.5 0.5 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	-1.9 -2.5 -1.4 -0.3 -5.8 -1.4 -4.9 -0.8 -0.2 -1.7 -1.2 -0.8 -0.2 -1.7 -0.2 -1.7 -0.5 -0.6 -1.7 -0.5 -0.3 -1.1 -1.3 -0.3 -1.1 -1.4 -0.5 -0.3 -1.4 -1.4 -0.5 -0.5 -1.4 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8 -0.8	7 6 1 5 -17 -2 4 1 -1 -2 -9 5 5 -20 -8 -20 -8 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -1 -9 -11 -2 -2 -20 -8 -3 -5 -5 -5 -5 -20 -8 -12 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBEX DAX DAX DAX DAX DAX DAX DAX DAX DAX DA	9.329 9.329 7.328 9.329 9.429 9.429 9.429 9.439 9.7 9.23 9.7 9.23 9.7 9.7 9.7 9.7 9.7 9.7 9.7 9.7 9.7 9.7	0.2 0.2 0.1 -0.6 -1.7 -0.5 -0.5 -0.5 -1.4 -0.3 -1.1 -0.2 -0.6 -0.1 -0.2 -0.6 -0.3 -0.3 -0.1 -0.2 -0.6 -0.3 -0.3 -0.3 -0.3 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	1.3 0.8 0.8 1.6 1.4 1.0 2.2 1.6 0.7 0.3 2.4 2.4 2.4 2.4 2.4 1.0 0.4 1.2 2.3 1.8 2.4 4.2 3.1 1.0 4.2 2.3 1.0 4.2 2.7 1.0 4.2 2.7 1.0 4.2 2.7 1.0 4.2 2.7 1.0 4.2 2.7 1.0 4.2 2.7 1.0 4.2 2.7 1.0 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	-1.9 -2.5 -1.4 -0.3 -5.8 -5.8 -5.8 -5.8 -5.8 -5.8 -1.4 -0.2 -1.7 -0.2 -0.2 -1.7 -1.7 -0.2 -1.7 -1.7 -0.2 -1.7 -1.7 -0.2 -1.7 -0.2 -1.7 -0.2 -1.4 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.4 -0.3 -0.2 -1.7 -0.2 -0.2 -1.7 -0.2 -0.2 -1.7 -0.5 -0.2 -0.2 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5	-7 -6 -1 -5 -7 -7 -2 -4 -1 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
IBCX DAX DAX CAC BAX IBC Allows MSCI Latom * Iboxcapa (Incole Monotal (Incole Monotal Allows Iboxcapa (Incole Monotal Of Classica) Iboxcapa (Incole Iboxcapa (Incole	9,329 9,329 7,327 9,20,846 679 9,4771 9,0513 90,153 5,253 30,155 5,253 30,155 5,253 5,253 4,300 845 5,853 9,4419 845 5,853 845 7,231 113,0 70,4 113,0 1	0.2 0.2 0.1 0.6 1.7 1.0 0.5 0.5 1.4 0.3 1.1 1.0 0.2 4 0.1 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.4 1.0 2.2 1.6 0.7 0.3 2.3 1.0 2.2 1.0 0.7 0.3 2.3 1.8 2.4 2.3 1.8 2.4 2.3 1.8 2.4 2.3 1.8 2.4 2.3 1.8 2.4 2.3 1.8 2.4 2.3 1.8 2.4 2.4 2.3 1.8 2.4 2.4 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	1.9 2.5 3.8 4.9 0.8 5.8 1.4 4.9 0.8 0.2 1.1 1.1 1.2 0.1 1.1 1.2 0.1 1.1 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-7 -6 -1 -5 -7 -7 -2 -4 -1 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
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IBDX DAX DAX DAX DAX DAX DAX DAX DAX DAX D	9.329 9.329 5.328 6.3779 74.771 40.513 30.153 2.433 30.153 2.433 30.153 2.433 30.153 2.433 30.153 2.433 30.153 2.433 4.419 8.4448 8.4419 8.441	0.2 0.2 0.2 0.1 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.4 1.4 1.0 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.4 0.4 1.6 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.4 0.7 2.3 1.8 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	1.9 2.5 2.5 2.5 3.4 4.9 0.8 0.2 0.5 0.2 0.5 1.7 1.2 1.1 1.1 3.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	7 6 1 5 1 7 2 4 4 1 3 3 5 5 2 0 8 8 20 8 9 5 20 8 20 8 20 8 20 8 20 8 20 8 20 8 20
BEX DX CAC DX CA	9.329 9.329 9.329 9.329 9.4271 9.4271 9.0346 9.4313 9.053 9.0549 9.0549 9.0549 9.0549 9.0549 9.0549 9.05549 9.05556 9.05566 9.05566 9.05566666 9.05566666666666666666666666666666666	0.2 0.2 0.2 0.1 0.6 0.5 1.0 0.5 1.4 0.5 0.5 1.4 1.0 0.5 1.4 0.1 0.2 0.1 0.1 0.2 0.1 0.1 0.2 0.1 0.1 0.2 0.1 0.1 0.5 0.5 1.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1.3 0.8 0.8 1.6 1.6 1.6 1.6 1.6 1.6 0.7 2.2 2.3 1.8 0.2 3.1 8 0.2 3.1 8 0.2 3.1 8 0.2 3.1 8 0.2 4.2 4 0.2 3.1 8 0.2 4 0.2 3.1 8 0.4 4 0.2 2.3 1.8 0.4 0.4 0.3 2.3 2.3 1.8 0.4 0.4 0.3 2.3 2.3 1.8 0.4 0.4 0.3 2.3 2.3 1.8 0.4 0.4 0.4 0.4 0.3 2.3 2.3 1.8 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	1.9 2.5 2.5 3.4 4.9 4.9 0.8 13.6 0.2 1.7 1.2 1.1 3.2 0.5 0.5 1.7 1.2 1.1 1.3 2.4 0.9 0.2 1.5 0.5 0.5 1.7 1.7 0.5 0.6 0.3 4.4 0.0 0.2 1.7 1.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	7 6 1 1 5 - 7 7 2 4 4 1 3 2 9 5 - 20 8 20 8 20 8 20 8 20 8 20 8 20 8 20
IBDX DAX DAX DAX DAX DAX DAX DAX DAX DAX D	9.329 9.329 9.329 9.329 9.329 9.4271 49.513 9.4271 49.513 5.253 4.308 845 5.253 4.308 845 5.253 4.308 845 5.253 4.308 845 5.253 845 10.52 2.233 4.308 845 5.253 845 10.9 2.233 10.9 2.233 10.9 2.254 10.9 2.254 2.2555 2.2555 2.2555 2.2555 2.2555 2.2555 2.255555555	0.2 0.2 0.2 0.1 0.6 0.5 1.0 0.5 1.4 0.5 1.1 1.0 0.5 0.5 1.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.4 1.4 0.7 2.2 2.3 2.3 2.6 0.7 2.5 2.5 0.6 0.2 2.5 0.6 0.6 0.7 2.5 0.6 0.6 0.7 2.5 0.6 0.6 0.7 2.5 0.6 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.6 0.7 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1-99 2-5 2-5 3-14 4-9 4-9 0-8 5-8 4-9 4-9 0-8 0-2 0-2 1-1 1-1 1-1 3-2 4-9 0-1 1-2 1-1 1-1 1-1 3-2 1-1 1-1 1-1 3-2 1-1 1-1 1-1 3-2 1-1 1-1 1-1 3-2 1-1 2-1 1-1 1-1 3-2 1-1 2-1 1-1 1-1 3-2 1-1 2-1 1-1 1-1 3-2 1-1 2-1 1-1 1-1 1-1 2-1 1-1 1-1 1-1 2-1 1-1 1	7 6 1 1 5 -17 7 2 4 4 1 -1 2 9 9 5 5 2 0 8 8 20 8 8 20 8 9 5 5 5 7 20 8 8 20 8 8 20 8 8 20 8 8 20 8 20 8
BEX DAX DAX DAX DAX DAX DAX DAX DAX DAX DA	9.329 9.329 9.329 9.329 9.329 9.329 9.329 9.329 9.4419 9.4	0.2 0.2 0.2 0.1 0.6 0.5 1.0 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.4 0.5 0.5 1.0 0.5 0.5 1.0 0.5 0.5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.4 1.0 1.0 2.2 2.3 2.3 2.6 0.7 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3	1.9 1.9 2.5 1.4 3.5 8 3.5 8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 1.12	7 6 1 1 5 - 177 2 4 4 1 - 2 9 5 5 - 20 8 8 - 20 8 - 20 8 - 20 8 - 20 8 - 20 8 - 20 8 - 20 8 - 20 8 - 20 8 - 20 - 2 - 20 - 2 - 20 - 2 - 2 - 2 - 2
BEX DX DX CAC DX CAC DX DX CAC DX	9.329 9.329 9.329 9.329 9.329 9.329 9.329 9.4419 9.	0.2 0.2 0.2 0.2 0.1 0.5 0.5 1.0 0.5 1.0 0.5 1.0 0.5 1.0 0.5 0.5 1.0 0.5 0.5 0.1 0.5 0.5 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.4 1.4 0.7 2.2 0.5 2.3 1.8 2.4 0.2 2.3 1.8 2.4 0.2 2.3 1.8 2.4 0.2 2.3 1.8 2.4 0.2 2.3 1.8 2.4 0.2 2.3 1.8 2.4 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1.9 1.9 2.5 1.4 3.5 8 3.5 8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 4.9 0.8 1.4 1.2 1.1 1.2 1.1 0.1 1.7 1.2 1.2 1.1 0.9 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	7 6 1 5 -17 7 2 4 1 -1 -2 -2 -4 -1 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
BEX DAX DAX DAX DAX DAX DAX DAX DA	9.329 9.329 9.329 9.379 9.379 9.379 9.4771 49.513 9.4791 9.430 9.4419 9.	0.2 0.2 0.2 0.1 0.6 0.5 0.6 0.5 1.4 0.5 1.4 0.5 1.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.4 1.4 1.2 2.2 2.3 1.8 2.4 2.4 2.4 2.3 1.8 2.4 2.4 2.3 1.8 2.4 2.4 2.3 1.8 2.4 2.4 2.3 1.8 2.4 2.4 2.4 2.3 1.8 2.2 3.1 2.6 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0	1.9 1.9 2.5 1.4 4.9 3.5 8 1.4 4.9 1.5 1.4 4.9 1.5 1.4 4.9 1.5 1.1 1.1 3.2 1.1 1.1 3.4 0.1 1.1 1.3 1.4 0.1 3.4 0.1 1.1 1.1 3.4 0.1 1.1 1.1 3.4 0.1 1.1 1.1 3.4 0.1 1.1 1.1 3.4 0.1 1.1 1.1 3.4 0.1 1.1 1.1 3.4 0.1 1.1 1.1 3.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	7 6 1 5 -17 7 2 4 1 -1 -2 -2 -4 -1 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
BEX DX	9.329 9.329 5.328 6.799 8.3,779 49.513 5.253 5.55 5.253 5.55 5.253 5.55 5.54 5.253 5.54 5.55 5.54 5.54 5.54 5.54 5.54 5.	0.2 0.2 0.2 0.2 0.5 0.5 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.6 0.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1	1.9 1.9 2.5 1.4 3.5 8 1.4 4.9 0.3 1.4 4.9 0.8 1.4 4.9 0.8 0.8 0.7 1.1 1.1 3.2 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.1 1.1 3.4 0.5 0.5 0.5 1.1 1.1 3.4 0.5 0.5 0.5 0.5 1.1 1.1 3.4 0.5 0.5 0.5 0.5 0.5 1.1 1.1 3.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	7 6 1 5 7 7 2 4 1 1 2 9 5 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 4 20 20 4 20 20 4 20 20 4 20 20 4 20 20 20 4 20 20 20 20 20 20 20 20 20 20
BEX DAX DAX DAX DAX DAX DAX DAX DAX DAX DA	9.329 9.329 5.328 6.79 8.3,779 4.9,513 2.639 4.439 9.4,419 2.639 4.439 9.4,419 4.308 9.4,419 4.308 9.4,419 4.308 9.4,419 7.4,521 7.4,5	0.2 0.2 0.2 0.1 0.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	1-19 2-25 2-3 2-3 3-3 3-3 3-3 3-3 4-4 4-0 0-2 1-1 4-1 4-1 4-1 4-1 4-1 4-1 4-1	7 6 1 5 7 7 4 1 5 7 2 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 1 1 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 4 2 2 4 2 2 2 4 4 2 2 2 4 4 2 2 2 2 2 4 4 2 2 2 2 2 2 2 2 2 2 2 2 2
BEX DAX DAX DAX DAX DAX DAX DAX DAX DAX DA	9.329 9.329 30,300 679 637 647 440,153 2,233 440,153 2,233 2,233 440,153 2,233 440,153 2,233 440,153 2,233 440,153 2,233 440,153440,153 440,153 440,153 440,153440,153 440,1	0.2 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 2.2 2.8 2.6 2.4 0.2 2.2 3.1 0.2 2.3 1.2 2.3 1.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4	1.9 1.9 2.5 1.4 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5	-7 -6 -1 -5 -7 -2 -4 -4 -4 -4 -4 -2 -9 -9 -9 -9 -9 -9 -9 -9 -9 -9
BEX DX	9.329 9.329 30,000 83,779 679 679 679 679 672 672 2,33 2,233 2,333	0.2 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.4 1.4 1.2 2.2 1.6 0.7 0.2 2.6 2.3 2.4 2.2 2.4 2.2 2.4 2.2 2.4 2.4 2.2 2.4 2.4	1-19 2-25 -1.4 2-3 -2-5 -1-4 -2-5 -	-7 -6 -1 -5 -7 -7 -2 -4 -1 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
BEX AC ALONES AC AL	9.329 9.329 30,44 679 679 679 677 40,05 2,231 40,05 2,231 40,05 9,85 2,233 2,233 40,05 9,85 2,233 2,233 40,05 9,85 5,856 4,300 9,85 5,856 4,300 9,87 5,856 4,300 9,87 5,856 4,300 9,87 5,856 4,300 9,97 170,4 2,28 170,4 4,5 5,13 3,5 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 1,35 5,5 5,5 1,35 5,5 5,5 5,5 5,5 5,5 5,5 5,5 5,5 5,5	0.2 0.2 0.2 0.2 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	1-19 2-25 -1-4,4 0-3 3-18 3-18 3-14 -14-9 0-8 0-2 -14-1 -14-9 0-8 0-2 -14-1 -14-9 -1	7 6 1 5 7 2 4 4 1 5 2 2 4 4 4 5 5 2 4 2 2 3 4 4 4 4 4 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5
BEX A BEX A S A C A C A C A C A C A C A C A C A C	9.329 9.329 30,545 679 679 677 677 40,7713 40,015 2,233 2,233 40,015 2,233 2,233 40,015 2,233 2,233 40,015 2,233 2,233 40,015 2,233 2,233 40,015 2,233 2,235 2,2687 2,278 2,35 2,35 2,35 2,35 2,47 2,4	0.2 0.2 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 1.6 1.6 1.6 1.6 1.6 1.6 2.2 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3	1-19 2-25 -1-4 -2-5 -1-4 -2-5	$\begin{array}{c} 7\\ 6\\ 1\\ 5\\ 7\\ 7\\ 7\\ 8\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\ 7\\$
BEX A S A S A S A S A S A S A S A S A S A	9.329 9.329 20,846 679 679 83,779 20,747 20,747 20,747 20,752 20,233 20,253 20,233 20,253 20,233 20,253 20,233 20,253 20,233 20,253 20,233 20,253 20,	0.2 0.2 0.1 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.8 0.8 1.6 0.8 1.6 1.6 1.6 1.6 1.6 0.2 2.3 1.8 0.2 2.7 2.3 1.8 0.2 2.3 1.8 0.2 2.3 1.8 0.2 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2	1-19 2-25 2-3 2-3 3-3 3-3 3-3 3-3 3-3 3-3	$\begin{array}{c} 7 \\ 6 \\ 1 \\ 5 \\ 7 \\ 7 \\ 4 \\ 1 \\ 2 \\ 2 \\ 4 \\ 5 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2$
BEX A S A S A S A S A S A S A S A S A S A	9.329 9.329 20,846 20,846 20,846 20,846 20,847 20,947 20,9	0.2 0.2 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 0.6 0.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1	1-19 2-25 -2-5	7 6 1 5 7 1 2 2 4 1 2 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 4 2 2 2 2 4 2 2 2 2 2 4 2 2 2 2 2 4 2 2 2 2 2 4 2 2 2 2 2 4 2 2 2 2 4 2 2 2 2 2 4 2 2 2 2 2 4 2 2 2 2 2 2 2 2 2 2 2 2 2
BEX DX SA	9.329 9.329 20,846 679 679 679 43,779 40,153 2,233 40,152 2,233 40,152 4	0.2 0.2 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 1.3 1.6 1.6 1.6 1.6 1.7 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	1-19 2-25 -2-5	$\begin{array}{c} 7\\ 6\\ 1\\ 5\\ 7\\ 7\\ 2\\ 4\\ 1\\ 1\\ 2\\ 2\\ 9\\ 5\\ 2\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\ 1\\$
BEX AC ALONS AC ALONS	9.329 9.329 20,846 20,846 20,846 20,846 20,846 20,847 20,947 20,9	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.3 0.6 0.6 1.6 1.6 1.6 1.6 1.7 1.1 1.7 1.7 1.7 1.7 1.7 1.7	1-99 1-99 2-5 2-5 2-5 2-5 2-5 2-5 2-5 2-5	-7 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
BEX ASAPPOIS	9.329 9.329 20,846 679 679 679 83,777 44,511 30,153 30,153 24,330 24,331 30,153 24,330 44,511 30,153 24,331 44,511 30,153 24,331 44,511444,5114 44,51144,511444,51144,51144,51154,51144,51144,51144,	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	1.3 0.6 0.6 1.6 1.6 1.4 1.0 0.7 2.5 0.5 0.4 0.4 0.4 0.7 0.5 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4	1-19 2-5 -1-4 2-5 -1-4 2-5 -2-5 -2-5 -2-5 -2-7 -0.1 -2-	$\begin{array}{c} 7 \\ 6 \\ 1 \\ 5 \\ 7 \\ 7 \\ 2 \\ 4 \\ 1 \\ 1 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2$
BEX A S A S A S A S A S A S A S A S A S A	9.329 9.329 20,946 20,946 20,946 20,946 20,947 20,9	0.2 0.2 0.2 0.2 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	1.3 1.3 1.6 1.6 1.6 1.4 1.1 1.1 1.6 1.6 1.6 1.6 1.6 1.6	1-19 2-25 -1-25 -2-5	$\begin{array}{c} 7 \\ 6 \\ 1 \\ 5 \\ 7 \\ 7 \\ 2 \\ 4 \\ 1 \\ 1 \\ 2 \\ 9 \\ 5 \\ 2 \\ 9 \\ 9 \\ 5 \\ 2 \\ 9 \\ 9 \\ 2 \\ 9 \\ 9 \\ 2 \\ 9 \\ 9 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$



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