

Market Comment | Financial markets in positive mood at the beginning of the week

Global Financial Markets Unit 29 Oct 2018

- Positive mood in financial market at the beginning of this week after last week's sell-off in main
 equity markets. The outcome of the general election in Brazil and S&P's update of Italy's sovereign
 rating also helped to halt the negative performance of risk assets ahead of the release of a raft of
 economic indicators and central bank meetings (Bank of Japan and Bank of England) during the week.
- Core yields inched up modestly but remained at their recent lower bound. The UST 10Y yield was hovering around 3.10% despite the release of economic data (PCE core and personal spending), in line with expectations (see), while the 10Y Bund yield was close to but below the 0.40% level.
- Last Friday, S&P left Italy's credit rating unchanged at BBB (two notches above junk status) but cut its outlook to negative (from stable) (see). Despite surrounding uncertainty on Italy's 2019 budget plan, the Italian 10Y yield declined sharply, leading Italy's risk premium to narrow to less than 300 bps.
- Developed equity markets rebounded from last week's sharp declines: European and US stocks showed gains, the latter helped by tech and auto stocks (see). Meanwhile, in Asia, Chinese equity indices were not able to recover, among other things because of the release of figures showing a slowdown in industrial profits growth (see).
- The USD appreciated against its main peers and the EUR continued under pressure as political woes in the eurozone (Brexit negotiations and Italy's budget plan) remained in the spotlight.
- In EM FX markets, the TRY outperformed across the board while Latam currencies depreciated, driven by idiosyncratic factors. Yesterday's victory of Bolsonaro in the Brazilian presidential elections boosted the BRL (see), however it depreciated today. The MXN underperformed other EM currencies after the rejection of plans for a new airport following public consultation, spurring concerns about this country's investment outlook (see). Finally, the COP also depreciated slightly despite the Central Bank of Colombia left its interest rate unchanged as expected (see).
- Crude oil prices declined despite the approaching deadline for US sanctions on Iran to take effect.

Table 1 Update 17:50 CET October 29



| US (2-wr) | | anges in t | | Month | 91 |
|--|--|--|--|---|--|
| US | 2.83 3.10 | 2.8 | -8.2 -9.4 | 0 5 -13 | 64 |
| GER (2-yr) Germany | -0.62 0.38 | 0.9 2.9 | -3.2 -6.7 | -15 | -1 -14 |
| France Spain | 0.75 1.54 | 0.7 -2.5 | -7.6 -15.4 | -10 -4 | -8 -13 |
| Italy Portugal | 3.33 1.87 | -12.0 -3.5 | | 44 | 123 -14 |
| Greece | 4.21 | -9.2 | -14.2 -12.2 | 17 | 11 |
| Japan (2-yr) Japan | -0.12 0.11 | -0.4 -0.3 | -0.7 -4.4 | 4 | 1 6 |
| Emerging Markets Brazil | 10.25 | Daily 3.9 | Weekly 3.1 | Monthly -137 | YTD -1 |
| Chile Colombia | 4.56 7.19 | -0.2 1.5 | -3.2 13.9 | 0 27 | 5 74 |
| Mexico | 8.63 | 28.9 | 29.1 | 71 | 105 |
| Peru Poland | 5.49 3.15 8.70 | -1.2 0.9 | 5.7 -11.5 | 17 -11 | -17 |
| Russia Turkey | 8.70 17.32 | -4.2 0.0 | 9.5 -96.0 | 7 | 106 596 |
| India Indionesia | 17.32 7.81 8.64 | -6.5 -4.7 | -11.8 -0.2 | -22 47 | 43 234 |
| Country r | isk (bp. chang | es in bp) | | | |
| Developed Markets 10-yr sovereign spread vs Germany | level | Daily | Weekly | Monthly | YTD |
| France | 36 295 | -2.2 -14.9 | -0.9 | 5 59 | 6 137 |
| Italy Portugal | 149 | -6.4 | -9.7 -7.5 | 15 | 13/ |
| Spain 2-yr sovereign spread vs Germany | 116 | -5.4 | -8.7 | 19 | - 1 |
| France | 20 | -0.4 | 0.3 | 3 | 4 |
| Italy Portugal | 157 49 | -17.6 -2.1 | -17.9 -1.2 | 30 10 | 120 -1 |
| | 42 | -2.1 | -5.7 | 15 | 15 |
| Emerging Markets 5-yr so vereign CDS * | ievei | Daily | Weekly | Monthly | YTD |
| Brazil Chile | 205 51 | -3.2 0.8 | -7 2 | -53 6 | 45 2 |
| Colombia | 125 | 0.3 | 1 | 12 | 20 |
| Argentina Mexico | 610 134 | -0.7 1.5 | -18 5 | 45 16 | 372 27 |
| Peru | 81 | 0.9 | 1 | 6 | 9 |
| Poland Russia | 67 149 | 0.0 | -4 | -1 | 18 31 |
| Turkey | 390 | 1.0 | -4 | 13 | 225 |
| China India | 73 112 | -0.3 | 5 2 10 | 15 6 | 22 43 |
| Indonesia | 158 isk indicators | 5.6 | 10 | 25 | 72 |
| Volatilty indicators (change in pp) | level | Daily | Weekly | Monthly | YTD |
| VIX VSTOXX | 24 22 | 0.0 -1.5 | 5 | 12 9 | 14 9 |
| VSTORA EM EFT volatility Index Dollar/euro volatility | 30 | -0.6 | 4 | 11 | 13 |
| EM FX volatility index | 7 10 | 0.0 | 0 | 0 -1 | 1 2 |
| Credit spread (BAA) (change in bps) | 200 63 | -2.8 | 7 | 16 | 22 |
| US bonds volatility index Inflation expectations (%) | level | 6.0 Daily | Weekly | 17 Monthly | 14 YTD |
| US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y) | 2.34 1.66 | | -5 -2 | -8 -4 | -8 |
| Banking 5 y CDS (bps) * | level | Daily | Weekly | Monthly | YTD |
| US EZ | 61 109 | 1.3 | 4 6 | 12 28 | 19 70 |
| UK | 72 82 | 3.0 | 2 | 2 17 | 31 46 |
| Large Spanish Medium Spanish | 82 104 | 0.0 | 2 9 | 17 14 | 29 |
| Corporate Sy CDS (bps) * | level 177 | Daily 1.3 | Weekly 4 | Monthly 12 | YTD 19 |
| EZ Non-financial | 86 | 2.8 | 6 | 28 | 70 |
| UK Non-financial Interbank ma | 107 arkets (%, cha | 1.5 nges in b | 3 | 4 | 14 |
| | | Daily | Weekly | Monthly | YTD |
| EONIA Index Euribor 3m Euribor 12m | -0.37 -0.32 | 0 | 0 | 0 | 0 |
| Euribor 12m Libor 3m | -0.15 2.52 | 0 | 0 | 1 | 83 |
| Libor 12m | 3.06 | 0 | 4 | 14 | 95 |
| | ck markets (| | | | |
| Main indices S&P500 | 2.670 | Daily 0.4 | Weekly -3.1 | Monthly -8.4 | YTD -1 |
| Dow Jones | 24.828 | 0.6 -0.2 | -1.9 | -6.1 -11.1 | -7 |
| Nikkel FTSE 100 | 21,150 7,035 | 1.4 | -6.5 -0.1 | -6.8 | -8 |
| EuroStoxx 50 | 3,157 8,826 | 1.1 | -1.0 0.2 | -8.5 -7.4 | -10 -12 |
| DAX CAC | 11.345 | 1.3 | -1.6 | -8.8 | -12 |
| CAC MIR | 4.992 | 0.5 | -1.2 | -9.9 | -6 |
| | 19,014 | 1.8 | 0.3 | -11.6 | -13 |
| ASE Athens | 19,014 640 87,463 | 1.8 | 0.3 2.1 | -11.6 -9.6 | -22 |
| ASE Athens MSCI Latam * Ibovespa (Brazil) | 640 87,463 84,618 | 1.1 0.8 -1.3 | 2.1 -0.2 -1.1 | -9.6 1.7 5.8 | - 22 2 9 |
| ASE Athens MSCI Latam * Ibovespa (Brazil) | 87,463 84,618 44,845 29,326 | 1.1 0.8 -1.3 -2.1 | 2.1 -0.2 -1.1 -4.5 | -9.6 1.7 5.8 -9.7 | -22 2 9 -10 |
| ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * | 87,463 84,618 44,845 29,326 | 1.1 0.8 -1.3 -2.1 | 2.1 -0.2 -1.1 -4.5 2.7 -3.0 | -9.6 1.7 5.8 -9.7 -12.9 -6.5 | -22 2 9 -10 -6 -5 |
| ASE Athens MSCI Latam * blovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland | 640 87,463 84,618 44,845 29,326 5,120 2,104 4,124 | 1.1 0.8 -1.3 -2.1 -0.1 -2.3 1.0 | 2.1 -0.2 -1.1 -4.5 2.7 -3.0 -4.1 -0.6 | -9.6 1.7 5.8 -9.7 -12.9 -6.5 -9.1 -8.3 | -22 9 -10 -6 -5 -15 0 |
| ASE Athens MSCI Latam * blovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland | 640 87,463 84,618 44,845 29,326 5,120 2,104 4,124 | 1.1 0.8 -1.3 -2.1 -0.1 -2.3 1.0 1.1 | 2.1 -0.2 -1.1 -4.5 2.7 -3.0 -4.1 -0.6 | -9.6 1.7 5.8 -9.7 -12.9 -6.5 -9.1 -8.3 | -22 9 -10 -6 -5 -15 0 |
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| ASE Alberts MSC Latam * Bloor-gas Ginzell Bloor- | 640 87,463 84,618 44,845 29,326 5.120 2.104 4.124 90,542 768 2.542 5.755 level | 1.1 0.8 -1.3 -2.1 -0.1 -2.3 1.0 1.1 0.0 -1.0 -2.2 0.0 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -0.6 -4.4 -3.5 -4.2 -1.4 -4.4 -4.5 -4.2 -1.4 -4.5 -4.2 -1.4 -4.5 -4.2 -1.4 -4.5 -4.5 -4.5 -4.5 -4.5 -4.5 -4.5 -4 | -9.6 1.7 5.8 -9.7 -12.9 -6.5 -9.1 -8.3 -9.7 -12.0 -8.9 -2.0 | -222 9 -100 -6 -5 -15 0 -23 -17 -24 -9 |
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| NSE Affers MSC Latters* Boveress (Bleed) Boveress (Bleed) Boveress (Bleed) MSC DM Except M | 640 87,463 84,618 44,845 29,326 5.120 4,124 768 2,542 5,755 level 133.3 106.3 65.1 27.0 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 | 1.1 0.8 1.3 2.1 0.1 0.1 1.1 0.0 0.1 1.1 0.0 0.1 1.2 2.2 0.0 0.0 0.5 ily 1.9 1.6 1.5 0.0 1.2 2.8 1.4 2.3 0.9 1.6 1.5 0.0 1.2 2.9 0.7 4.0 4.0 4.0 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.7 4.0 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -0.6 -4.4 -3.5 -4.2 -1.4 -1.5 -0.0 -2.2 -1.4 -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 -1.3 -4.4 -0.3 -1.4 -1.4 -0.5 -1.4 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 | -9.6 1.7 5.8 -9.7 -12.9 -6.5 -9.1 -8.3 -9.7 -12.0 -8.9 -2.0 Monthly -8.1 -7.2 -10.8 -9.9 -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 | -22 2 9 -100 -6 -6 -5 -15 0 0 -23 -17 -24 4 9 9 9 10 -15 -16 -28 4 -46 -32 -28 -24 -27 -27 -28 -24 -27 |
| NSE Afforms MSCOLLatan* Blowcoped (Bioth) Blowcoped (Bioth) Blowcoped (Bioth) MSCOLD Marcope* | 640 87,463 84,618 44,845 29,326 5,120 2,104 4,124 768 2,542 5,755 level 133,3 106,3 106,3 106,1 27,0 44,4 215,7 79,1 47,4 11,3 8,6 10,4 2,6 2,6 2,6 2,6 2,6 2,6 2,6 2,6 2,6 2,6 | 1.1 0.8 1.3 2.1 0.1 2.3 1.0 1.0 1.0 2.2 2.0 0.0 0.0 0.0 1.9 2.8 1.4 2.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -3.5 -6.6 -4.4 -3.5 -1.4 -4.2 -1.4 -1.6 -2.7 -0.3 -1.9 -3.9 -3.9 -3.9 -3.9 -3.9 -3.9 -3.9 -3 | -9.6 1.7 5.8 -9.7 112.9 -6.5 -9.1 1-8.3 -9.7 -12.0 -8.9 -2.0 -2.0 Monthly -8.1 -7.2 -10.8 -9.9 -7.1 13.0 -12.7 -16.0 -10.9 -17.1 -16.9 -17.9 -17.0 -17 | -22 2 9 -100 -6 -6 -5 -15 0 0 -23 -17 -24 -9 9 YT00 -10 -10 -15 -16 -16 -28 -24 -19 -46 -22 -22 -22 -27 -16 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17 |
| NSE Afforms MSC Latturn* Bloom post (Bloom) Bloom | 640 87,463 84,618 44,845 29,326 5,120 2,104 4,124 90,542 768 2,542 5,755 level 133,3 65,1 27,0 44,4 215,7 79,1 47,4 111,3 8,6 10,4 2,5 2,5 2,5 2,5 2,5 2,5 2,5 2,5 2,5 2,5 | 1.1 0.8 1.3 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 2.1 4.5 2.7 3.0 4.1 4.5 2.7 3.0 4.4 4.3 5.5 4.4 4.2 1.4 4.5 5.0 0.0 2.2 2.1 4.1 4.1 6.0 6.0 6.0 6.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7 | 9.66 1.7 5.8 9.7 12.9 6.5 9.1 12.9 6.5 9.7 1.2.0 8.9 9.7 7.1 10.8 9.9 11.4 11.4 11.4 11.4 11.4 11.4 11.4 | -22 2 9 -100 -6 -6 -5 -15 -100 -23 -17 -24 -100 -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -17 -17 -17 |
| NSE Afforms MSC Latturn* Blowcopes (Blood) Blowcopes (Blood) Blowcopes (Blood) MSC DM Europe* MS | 640 87,463 84,618 44,845 29,326 5,120 2,104 4,124 90,542 768 2,542 5,755 104,33 65,1 134,3 106,3 65,1 144,4 215,7 79,1 44,4 11,3 8,6 10,4 2,5 11,4 11,3 11,4 11,4 11,4 11,4 11,4 11,4 | 1.1 0.8 -1.3 -2.1 1.0 0.0 -2.2 0.0 0.5 ily 1.9 2.8 0.9 0.7 1.2 2.9 0.7 1.5 1.0 1.2 2.9 0.7 2.8 1.5 1.0 1.2 2.9 0.7 1.0 1.0 1.2 2.9 0.7 1.0 1.0 1.2 2.9 0.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 2.1 4.5 2.7 3.0 4.1 4.1 4.1 4.1 4.1 4.1 4.1 4.1 5.1 4.2 4.1 4.1 4.1 5.1 6.1 6.2 7 7 8.7 9.3 9.3 9.4 9.1 9.1 9.1 9.1 9.1 9.1 9.1 9.1 9.1 9.1 | 9.65 1.7 5.8 9.7 142.9 6.5 9.7 142.9 9.1 8.3 9.7 142.0 8.9 7.1 12.0 10.0 10.0 10.0 10.0 10.0 10.0 10 | -22 2 9 -100 -6 -6 -5 -15 -100 -100 -100 -100 -100 -15 -16 -16 -28 -24 -19 -16 -17 -17 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 |
| NSE Afforms MSC Latturn* Blowcoped (Basel) Relevant (Basel) MSC Latturn* Blowcoped (Basel) MSC Latturn* M | 640 87.463 84.618 44.845 29.326 5.120 2.104 4.124 90.542 7.68 2.542 5.755 level 133.3 106.3 65.1 27.0 44.4 215.7 79.1 47.4 11.2 8.6 10.4 2.0 10.4 2.0 11.4 2.0 1.0 2.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1 | 1.1 0.8 -1.3 -2.1 1.0 0.1 -2.3 1.0 0.1 1.1 0.0 0.1 1.1 0.0 0.1 1.1 0.0 0.1 1.2 0.0 0.1 1.2 0.0 0.1 1.2 0.6 0.5 0.1 1.2 0.6 0.7 4.0 3.1 1.9 1.6 1.2 0.9 1.7 4.0 3.1 0.9 1.7 4.0 3.1 0.9 1.7 4.0 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 | 2.1 4.5 2.7 3.0 4.1 4.6 6.6 4.4 4.1 9.6 9.6 9.7 1.5 9.7 9.8 9.7 9.8 9.7 9.8 9.7 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 | 9.6. 1.7 5.8 9.7 1.2.9 6.5 9.7 1.2.9 6.5 9.7 1.2.0 8.9 9.7 1.2.0 Morably 8.1 1.3.0 9.9 1.4.1 1.3.0 1.7.1 1.4.3 1.7.1 1.6.0 1.9 1.7.1 1.4.3 1.7.1 1.6.0 1.9 1.7.1 1.8.3 1.7.1 1.8.3 1.7.1 1.8.3 1 | -22 2 9 -100 -6 6 -5 5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 - |
| NSE Afforms MSC Latturn* Divergest (Bush) Divergest (Bush) Divergest (Bush) Divergest (Bush) Divergest (Bush) MSC DM Europe* Pellod MSC DM Ania MSC DM | 640 87.463 84.618 44.845 29.326 5.120 2.104 4.124 90.542 768 2.542 5.755 level 133.3 106.3 65.1 27.0 44.4 215.7 79.1 11.4 2.2 2.2 4.1 4.1 4.1 4.1 7.4 6.3 8.6 8.2 9.2 9.2 9.2 9.2 9.2 9.2 9.2 9.2 9.2 9 | 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -4.4 -3.5 -4.2 -1.4 -4.6 -4.3 -5 -0.6 -0.3 -1.4 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 | 9.6 1.7 5.8 9.7 -12.9 6.5 9.1 8.3 9.7 -12.9 8.9 9.7 -12.0 8.9 9.7 -12.0 1.0 8.1 7.2 1.0 8.1 1.0 8.1 1.0 8.1 1.0 8.1 1.0 8.1 1.0 8.1 1.0 9.1 1. | -22 2 9 9 100 66 5 5 155 0 0 233 24 4 9 9 9 1 100 1 10 |
| NSE Afforms MSC Latturn* Blow peep Blow? Blow peep Blow? MSC DM Europe* MSC DM Main * Strength Com China Blow DM Main * MSC DM MSC DM MAIN * MSC DM MSC | 640 87.463 84.618 44.845 29.326 5.120 2.104 4.124 90.542 768 2.542 5.755 10vd 133.3 106.3 106.3 106.3 106.3 106.3 107.4 44.4 47.4 11.3 8.6 8.6 9.3 10.4 2.0 9.3 10.4 10.4 10.4 10.4 10.4 10.4 10.5 10.4 10.4 10.4 10.4 10.4 10.4 10.4 10.4 | 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -0.6 -4.4 -4.4 -4.5 -4.2 -1.4 -4.6 -4.2 -1.4 -1.5 -1.0 -2.2 -1.4 -1.6 -2.7 -2.3 -3.0 -3.0 -3.0 -3.0 -3.0 -3.0 -3.0 -3 | 9.65 1.7 5.8 9.7 -12.9 6.5 9.1 8.3 9.7 -12.0 Monthly 8.1 -7.2 8.3 14.1 15.3 -12.7 14.0 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | -22 2 2 9 9 -100 -6 6 -5 -5 -15 -10 -10 -10 -10 -10 -10 -10 -10 -10 -15 -16 -16 -17 -17 -17 -17 -17 -15 -15 -16 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17 |
| NSE Afters MOST Latters Incorposit Biological MOST Latters MOST Latt | 640 87.463 84.618 44.845 29.332 29.322 768 2.104 2.104 2.104 2.542 5.755 1evel 133.3 65.1 27.0 44.4 2.54 27.7 44.4 2.54 2.54 2.54 2.54 2.54 2.54 2.54 | 1.1 0.8 1.1 0.8 1.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -0.6 -4.4 -3.5 -1.4 -4.2 -1.4 -4.2 -1.4 -1.6 -2.7 -2.3 -3.9 -8.7 -9.0 -9.0 -9.0 -9.0 -9.0 -9.0 -9.0 -9.0 | 9.65 9.7 12.9 6.5 9.7 12.9 6.5 9.7 12.0 8.9 2.0 8.9 7.1 10.8 8.9 7.1 14.1 14.1 14.3 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10 | -22 2 2 9 -100 -6 -6 -5 -15 -100 -23 -17 -24 -9 -9 -100 -15 -16 -28 -24 -19 -22 -24 -27 -16 -16 -28 -24 -27 -17 -17 -17 -17 -17 -17 -17 -17 -17 -1 |
| NSE Afforms OSC JAMINS OSC Lattant* Drowpost GimeD Indicated Milocati Indicated M | 640 97.463 84.618 97.463 84.618 97.463 84.618 97.463 84.618 97.463 84.618 97.62 97.6 | 1.1 1.0 8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -0.6 -4.4 -4.2 -1.4 -4.2 -1.5 -0.0 -2.7 -1.5 -0.3 -1.5 -0.3 -1.7 -2.3 -1.7 -2.3 -1.7 -1.7 -1.8 -1.7 -1.8 -1.7 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 | 9.65 1.7 5.8 9.7 -12.9 6.5 9.1 8.3 9.7 -12.0 Monthly 8.1 -7.2 8.3 14.1 15.3 -12.7 14.0 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | -22 2 2 9 9 -100 -6 6 -5 -5 -15 -10 -10 -10 -10 -10 -10 -10 -10 -10 -15 -16 -16 -17 -17 -17 -17 -17 -15 -15 -16 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17 |
| NSE Afforms STOC Lattan* browpost (Binut) Indicated Molecula STOC Market Molecula STOC Molecula STOC Market Molecula STOC Mo | 640 87.463 88.616 89.7463 88.616 89.7463 89.74 | 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 2.1 | 9.65 9.7 12.9 6.5 9.7 12.9 6.5 9.7 12.0 8.9 2.0 8.9 7.1 10.8 8.9 7.1 14.1 14.1 14.3 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10 | -22 2 2 9 -10 -6 -5 -5 -15 0 0 -23 -17 -24 -9 -9 -2 -12 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10 |
| NSE Afforms OSC Afforms Oborquest Giller Diversest Giller Oscillation Oscillat | 640 2 326 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1.1 0.8 1.3 1.0 0.1 1.1 1.0 1.1 1.1 1.0 1.1 1. | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -0.6 -4.4 -3.5 -1.4 -4.2 -1.4 -4.2 -1.4 -1.5 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 | 9.6.5 1.7 5.8 9.7 12.9 9.7 12.9 9.7 12.9 9.7 12.9 8.9 8.9 12.0 8.9 12.0 12.0 12.0 12.1 13.0 12.1 14.1 13.0 12.7 14.1 14.3 17.9 6.1 16.6 10.9 10.9 10.9 10.9 10.9 10.9 10.9 10.9 | -22 2 2 9 -10 6 -5 -5 -15 0 0 -2 -12 -10 -10 -2 -2 -12 -10 -10 -2 -2 -12 -10 -10 -2 -2 -12 -10 -10 -2 -2 -12 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10 |
| NSE Afforms Official Latent's browpess (Barrier) browpess (Barrier) browpess (Barrier) browpess (Barrier) brown (Barrier) bro | 640 27403 84616 27 | 1.1 0.8 1.3 1.0 0.8 1.3 1.0 0.1 1.1 1.0 0.1 1.1 1.0 0.1 1.1 1.0 0.1 1.1 1 | 2.1 | 9.6.5 1.7 5.8 9.7 1.2.9 9.7 1.2.9 9.7 1.2.9 9.9 1.2.0 1.2.0 1.2.1 1.2.0 1.2.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 1.3.0 1.3.1 | -22 2 2 9 -100 6 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 |
| NSE Afforms SSE Afforms SSE Afforms Browness (Burd) B | 640 8461 8461 8461 8461 8461 8461 8461 8461 | 1.1 0.8 1.3 1.0 0.1 1.1 1.0 0.1 1.1 1.1 1.1 1.1 1.1 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -4.5 -3.5 -4.2 -1.4 -4.5 -3.5 -4.2 -1.4 -4.5 -3.5 -1.4 -4.5 -2.7 -1.4 -2.7 -2.3 -3.0 -3.5 -3.5 -1.4 -1.5 -2.7 -3.5 -3.5 -3.5 -3.5 -3.5 -3.5 -3.5 -3.5 | 9.65 1.7 5.8 9.7 12.9 9.7 12.9 9.7 12.0 8.9 9.7 2.0 14.1 13.0 14.1 14.1 14.1 14.1 14.1 16.6 16.1 16.1 | -22 2 9 -100 -6 -5 -5 -15 -5 -15 -6 -23 -17 -24 -9 -9 -100 -15 -16 -16 -12 -12 -10 -15 -16 -17 -17 -15 -15 -16 -28 -21 -17 -15 -26 -24 -21 -34 -11 -33 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 |
| NSE Afforms OSC Afforms OSC Latture's Drocepos Glorical Brown of Control Street of C | 640 63 64 64 64 64 64 64 64 64 64 64 64 64 64 | 1.1 0.8 1.3 1.0 0.1 1.1 1.0 0.1 1.1 1.1 1.1 1.1 1.1 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -4.5 -3.5 -4.2 -1.4 -4.5 -3.5 -4.2 -1.4 -4.5 -1.4 -4.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1 | 9.65 1.7 5.8 9.7 1.29 9.7 1.29 9.7 1.29 9.7 1.29 8.9 8.9 1.20 8.0 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1. | -22 2 9 -100 -6 -5 -5 -15 -5 -23 -17 -2 -10 -10 -15 -16 -28 -24 -27 -17 -15 -26 -28 -21 -31 -33 -33 -35 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 |
| SCE Afforms MCG Latans* blooped Blood Blooped Blood MCG Dat Europe* MCG Dat Europe MCG Dat Alax MC | 640 37463 487463 | 1.1 1.0.8 1.1.3 1.0.9 1.0.1 1.1 1.0.0 1.1 1.1 1.1 1.1 1.1 1.1 | 2.1 | 9.65 1.7 5.8 9.7 1.2.9 9.7 1.2.9 9.7 1.2.9 8.9 1.2.0 8.9 1.2.0 8.1 1.7 2.2 1.0 8.1 1.1 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | -22 2 9 -100 -66 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 |
| SCE Afforms MOST Latans* horsepos (Most Lata | 640 3 7463 8 746 | 1.11 1.12 1.13 1.14 1.15 1.16 1.17 1.17 1.17 1.17 1.17 1.17 1.17 | 2.1 -0.2 -1.1 -4.5 -2.7 -3.0 -4.1 -4.5 -2.7 -3.0 -4.4 -4.4 -4.5 -3.5 -4.2 -1.4 -4.5 -1.5 -0.0 -1.4 -1.5 -0.0 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 | 9.6.5 1.7 5.8 9.7 1.29 9.7 1.29 9.7 1.20 9.7 1.20 9.7 1.20 9.7 1.20 9.7 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 | -22 2 2 9 -100 -6 -6 -6 -6 -6 -6 -7 -7 -24 -111 -33 3 -7 -7 -24 -111 -33 -6 -6 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 |
| NSE Afforms MSC Lattures Box open Gloud's Box open Gloud's MSC DM Extrapes MSC DM Extrapes MSC DM Extrapes MSC DM Asia Horse 10 Glouds MSC DM Asia Horse 10 Gloud's | 640 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 1.11 0.8 1.13 1.02 1.10 0.01 1.00 1.00 0.00 0.00 0.00 | 2.1 | 9.6.5 1.7 5.8 9.7 1.2.9 9.7 1.2.9 9.1 1.2.0 9.7 1.2.9 9.1 1.2.0 1. | -22 2 9 -100 -6 -6 -5 -5 -15 -6 -6 -6 -28 -24 -11 -12 -26 -24 -11 -13 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 |
| SCE Afters SCE Afters MOST Latans* Intropess Biological MOST Latans* Intropess Biological MOST Latans* MOST | 640 67463 67 | 1.1 1.0.8 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 2-11 | 9.6.9 1.7 5.8 9.7 1.29 9.7 1.29 9.7 1.20 9.1 9.1 9.7 1.20 9.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1 | -22 2 9 -100 -6 -5 -5 -15 -0 -23 -17 -24 -24 -19 -16 -18 -28 -24 -27 -17 -17 -17 -17 -17 -17 -17 -17 -17 -1 |
| NSE Afters MODI Latan ** horoposit Busines Horoposit Busines MODI Latan ** Horoposit Busines MO | 640 3 44,444 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 1.1 1.0.8 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 | 2.11 | 9.6.5 1.7 1.8 1.8 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 | -22 2 9 9 -100 6 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 |
| SCE Afters SCE Afters MOST Latan* MOST La | 640 3 4444 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 2.1 | 9.6. 1.7 5.8 9.7 1.29 9.7 1.29 9.7 1.20 9.9 1.8 9.7 1.20 9.9 1.8 1.9 1.7 1.20 1.8 1.9 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | -22 2 9 -100 -6 -6 -5 -5 -5 -7 -7 -2 -4 -6 -7 -7 -7 -2 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 |
| NSE Afforms SSE Afforms SSE Afforms Horogonal Billion Horogonal Bi | 640 44,444 44 44 44 44 44 44 44 44 44 44 44 | 1.1 1.0 8 1.3 1.3 1.3 1.3 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 | 2.11 -0.2 -1.11 -0.6 -0.2 -1.12 -0.6 -0.6 -1.12 -1.12 -1.13 -0.6 -1.13 - | 9.6.5 5.8 9.1 1.7 5.8 9.1 1.8 9.9 1.12.9 9.7 1.2.0 1.2.9 1.2.0 1.2 | -22 2 9 -100 -6 -5 -5 -5 -15 -0 -7 -24 -10 -2 -10 -10 -15 -16 -24 -24 -19 -15 -16 -24 -24 -24 -24 -24 -24 -24 -24 -24 -24 |
| NSE Afforms OSC Afforms OSC Latans* Drocepos Glorical Drocepos Glorical OSC DE Europe* Notice of Glorical OSC DE Europe* Notice of Glorical OSC DE Europe* Notice of Glorical OSC DE Alara OSC DE Alar | 640 3 44,44,44 44, | 1.1 | 2.1 | 9.6.5 1.7 1.8 1.8 1.7 1.7 1.7 1.8 1.9 1.7 1.7 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 | -22 2 9 -100 -6 -6 -5 -5 -5 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10 |
| NSE Afforms OSC Afforms OSC Latture's Drougest Billion Billion Control Control OSC DA Karene OSC DA KAREN | 640 3 44,44,44 44, | 1.1 | 2.1 | 9.6.5 5.8 9.9.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 | -22 2 2 9 9 -100 6 6 5 5 15 5 0 0 23 3 147 7 24 4 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| SCE Afters SCE Afters Browgest Blood SCE Afters Browgest Blood SCE Afters SCE Afters | 640 3 44,444 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 1.11 1.08 1.08 1.08 1.09 1.10 1.10 1.10 1.10 1.10 1.10 1.10 | 2.1 | 9.6.5 5.7 5.8 5.8 5.8 5.8 6.5 6.5 6.7 6.7 6.8 6.7 6.8 6.7 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 | -22 2 9 -100 -6 -6 -6 -6 -7 -7 -6 -7 -7 -1 -6 -7 -7 -1 -6 -7 -7 -1 -6 -7 -7 -1 -6 -7 -7 -1 -6 -7 -7 -1 -6 -7 -7 -1 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 |
| NSE Afforms MOGI Latanir Brocepos Busines Brocepos Brocepos Busines Brocepos Brocepos Busines Brocepos B | 6404 3 444.44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 | 2.10.2 -0.2 -1.10.5 -0.2 -1.2 -1.0 -0.6 -0.2 -1.10.6 -0.6 -1.10.6 -0.7 -1.0 -0.6 -0.7 -0.0 -0.7 -0.0 -0.7 -0.0 -0.0 -0.7 -0.0 -0.0 | 9.6.5 5.8 9.9.1 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 | -22 2 2 9 -100 6 6 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 |
| SSE Afters MSG Latans' horseps disease horseps disease horseps disease horseps disease MSG LAT Larges' horseps disease horsep | 640 44,444 44,419 41,41 | 1.1 | 2.10.20.20.30.20.30.30.41.4 | 9.6. 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1. | -22 2 9 9 100 6 6 6 6 75 70 15 15 15 6 6 6 9 12 2 12 2 12 2 12 2 12 2 12 2 1 |
| SCE Afters MOST Latens* Information (Control of the Control of t | 6404 3 444.44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 1.1 | 2.11 -0.2 -1.11 -0.2 -1.11 -0.6 -1.12 -1.14 -0.6 -1.15 -0.0 -1.15 -1.16 | 9.6.5 5.7 5.8 5.8 5.8 6.5 6.5 6.7 6.7 6.8 6.7 6.8 6.7 6.8 6.7 6.8 6.7 6.8 6.7 6.8 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 | -22 2 9 -100 -6 -6 -6 -15 -6 -6 -6 -7 -7 -17 -17 -17 -17 -17 -17 -17 -17 - |



Fuente: BBVA Research



| Developed Markets | ts (10Y, %, ch level | | | Month | YTD |
|--|--|---|--|--|---|
| US (2-yr) | 2.83 3.10 | 2.0 | -8.2 -9.4 | 5 | 91 64 |
| GER (2-yr) Germany | -0.62 0.38 0.75 | 0.9 2.9 | -3.2 -6.7 | -13 -15 | -1 -14 -8 |
| rance Spain talv | 0.75 1.54 3.33 | 0.7 -2.5 -12.0 | -7.6 -15.4 -16.4 | -10 4 44 | -8 -13 123 |
| taly Portugal Greece | 1.87 4.21 | -3.5 -9.2 | -16.4 -14.2 -12.2 | 0 | -14 -11 |
| lapan (2-yr) lapan | -0.12 0.11 | -0.4 -0.3 | -0.7 | 4 | 1 6 |
| Emerging Markets Brazil | 10.25 | Daily 3.9 | Weekly 3.1 | Monthly -137 | YTD -1 |
| Chile Colombia | 4.56 7.19 | -0.2 1.5 | -3.2 13.9 | 0 27 | 5 74 |
| Mexico Peru | 8.63 5.49 | 28.9 -1.2 | 29.1 5.7 | 71 17 | 105 61 |
| Poland Russia | 3.15 8.70 | 0.9 -4.2 | -11.5 9.5 | -11 -1 | -17 106 |
| Turkey India | 17.32 7.81 | 0.0 -6.5 | -96.0 -11.8 | -22 | 596 43 234 |
| Indonesia Country | 8.64 risk (bp, chang | -4.7 es in bp) | -0.2 | 47 | 234 |
| Developed Markets 10-yr sovereign spread vs Germany | level | Daily | Weekly | Monthly | YTD |
| France Italy | 36 295 | -2.2 -14.9 | -0.9 -9.7 | 5 59 | 6 137 |
| Portugal Spain | 149 116 | -6.4 -5.4 | -7.5 -8.7 | 15 19 | 0 |
| 2-yr so vereign spread vs Germany France | 20 | -0.4 | 0.3 | 3 | 4 |
| Italy Portugal | 157 49 | -17.6 -2.1 | -17.9 -1.2 | 30 10 | 120 -1 |
| Spain Emerging Markets | 42 level | -2.1 Daily | -5.7 Weekly | 15 Monthly | 15 YTD |
| Emerging Markets 5-yr sovereign CDS * Brazil | 205 | -3.2 | -7 | -53 | 45 |
| Chile Colombia | 51 125 | 0.8 | 2 | 6 12 | 20 |
| Argentina Mexico | 610 134 | -0.7 1.5 | -18 5 | 45 16 | 372 27 |
| Peru Poland | 81 67 | 0.9 | 1 0 | 6 | 9 |
| Poland Russia Turkey | 149 390 | -0.1 1.0 | -4 -1 | -1 -1 13 | 31 225 |
| Turkey China India | 390 73 112 | 2.9 | -1 5 2 | 15 | 225 22 43 |
| Indonesia | 112 158 Risk indicators | -0.3 5.6 | 10 | 6 25 | 43 72 |
| Volatilty indicators (change in pp) | level | Daily | Weekly | Monthly | YTD |
| VSTOXX | 24 22 | 0.0 -1.5 | 3 4 | 9 | 14 9 |
| EM EFT volatility Index Dollar/euro volatility EM FX volatility index | 30 7 | 0.0 | 0 | 11 | 13 |
| Credit spread (BAA) (change in bps) | 10 200 | -2.8 | 7 | 16 | 22 |
| US bonds volatility index Inflation expectations (%) | 63 level | 6.0 Daily | 11 Weekly | 17 Monthly | 14 YTD |
| US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y) | 2.34 1.66 | | -5 -2 | -8 -4 | -8 |
| Banking 5 y CDS (bps) * US | level 61 | Daily 1.3 | Weekly 4 | Monthly 12 | YTD 19 |
| EZ UK | 109 72 | 2.8 3.0 | 6 | 28 | 70 31 |
| Large Spanish Medium Spanish | 82 104 | 1.2 0.0 | 2 9 | 17 14 | 46 29 |
| Corporate 5y CDS (bps) * US Non-financial | level 177 | Daily 1.3 | Weekly 4 | Monthly 12 | YTD 19 |
| EZ Non-financial UK Non-financial | 86 107 | 2.8 1.5 | 6 | 28 4 | 70 14 |
| Interbank r | narkets (%, che level | nges in b Daily | p) Weekly | Monthly | YTD |
| EONIA Index Euribor 3 m Euribor 12 m | -0.37 -0.32 | 0 | 0 | 0 | 0 |
| Libor 3m | -0.15 2.52 | 0 | 4 | 1 13 | 83 |
| Ubor 12m St | 3.06 ock markets (* | 0 မ | 4 | 14 | 95 |
| Main indices S&P500 | level 2,670 | Daily | Weekly | Monthly | YTD |
| Dow Jones | 24.828 | 0.4 | -3.1 -1.9 -6.5 | -8.4 -6.1 | -1 |
| Nikkei FTSE 100 FurnStory 50 | 21,150 7,035 3,157 | -0.2 1.4 | -0.1 | -11.1 -6.8 | -7 -8 -10 |
| EuroStoxx 50 | 8.826 | 1.1 | -1.0 0.2 | -8.5 -7.4 | -10 -12 |
| DAX CAC | 11,345 4,992 | 1.3 0.5 | -1.6 -1.2 | -8.8 -9.9 | -12 -6 |
| MIB ASE Athens | 19,014 640 87,463 | 1.8 | 0.3 2.1 | -11.6 -9.6 | -13 -22 |
| MSCI Latam * Ibovespa (Brazil) | 84,618 | 0.8 -1.3 | -0.2 -1.1 | 1.7 5.8 | 9 |
| Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * | 44,845 29,326 5,120 | -2.1 -0.1 | -4.5 2.7 | -9.7 -12.9 | -10 -6 |
| Poland | 2,104 | -2.3 1.0 | -3.0 -4.1 | -6.5 -9.1 | -5 -15 |
| Micex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * | 4,124 90,542 | 1.1 | -0.6 -4.4 -3.5 | -8.3 -9.7 | 0 -23 |
| Shanghai Com (China) | 768 2.542 | -1.0 -2.2 | -4.2 | -12.0 -8.9 | -17 -24 |
| Jakarta (Indonesia) Banking sector | 5,755 level | 0.0 Daily | -1.4 Weekly | -2.0 Monthly | -9 YTD |
| US banks JPM | 133.3 106.3 | 1.9 2.8 | -1.5 0.0 | -8.1 -7.2 | -10 -2 |
| Citi BoA | 65.1 | 1.4 | -2.2 | -10.8 | -12 |
| MS GS | | | -1.4 | -9.9 | -10 |
| | 27.0 44.4 215.7 | 2.3 0.9 | -1.4 -1.6 | -9.9 -7.1 | -10 -15 |
| | 44.4 215.7 79.1 | 2.3 0.9 1.6 1.5 | -1.6 -2.7 -2.3 | -7.1 -5.3 -14.1 | -15 -16 -28 |
| BNP Crédit Agricole | 44.4 215.7 79.1 47.4 11.3 | 2.3 0.9 1.6 1.5 1.0 | -1.6 -2.7 -2.3 -1.9 -3.9 | -7.1 -5.3 -14.1 -13.0 -12.7 | -15 -16 -28 -24 -19 |
| BNP Crédit Agricole Deutsche Bank ING | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 | -15 -16 -28 -24 -19 -46 -32 |
| BNP Crédit Agricole Deutsche Bank ING Intesa SG | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 1.3 -4.4 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 | -15 -16 -28 -24 -19 -46 -32 -28 -24 |
| BNP Crédit Agricole Deutsche Bank ING Intesa Otheredito Unicredito Uk banks | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 1.3 -4.4 0.9 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.1 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 |
| BNP Crédit Agricole Deutschie Bank ING Interest Signature Uniterest Signature Uniterest Signature Uniterest Signature HSBC RBS | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 1.3 -4.4 0.9 1.7 -2.0 -2.1 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.1 -6.6 -10.0 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -17 |
| EZ banks BRP C rédit Applicate Deutsche Bank ING Interes Sid | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 | 1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 1.3 -4.4 0.9 1.7 -2.0 -2.1 4.8 1.6 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.1 -6.6 -10.0 -1.9 -6.0 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -15 -15 |
| DNP Creft Agricole Deutsche Bank NN G MG G G G G G G G G G G G G G G G G | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 62.6 4.1 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 | -1.6 -2.7 -2.3 -1.9 -8.7 -0.3 -1.3 -4.4 -0.9 -1.7 -2.0 -2.1 -4.8 -1.6 -0.6 -0.6 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.1 -6.6 -10.0 -1.9 -6.0 -1.9 -6.1 -6.6 -10.0 -7.9 -7.9 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -17 -15 -26 -24 |
| IRRP Credit Agricole Deutsche Bank NO | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 62.6 4.1 5.1 61.0 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 1.7 2.6 0.8 | 1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 1.3 -4.4 0.9 1.7 2.0 -2.1 4.8 1.6 0.6 0.6 0.7 -2.1 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.1 -6.6 -10.0 -1.9 -6.0 -8.3 -7.9 -8.6 -4.5 -3 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -15 -15 -26 -24 -28 -24 -27 |
| IRIPE (CART Agricule Dendards the Bank NO | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 62.6 4.1 5.1 61.0 3.5 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 1.7 2.6 0.8 0.8 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 -1.3 -4.4 -0.9 -1.7 -2.0 -2.1 -4.8 -1.6 -0.6 -0.6 -0.7 -2.1 -0.7 -0.9 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.0 -17.1 -14.3 -17.9 -6.1 -10.0 -1.9 -6.6 -10.0 -1.9 -8.3 -7.9 -8.6 -15.3 -11.8 -20.1 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -17 -15 -26 -24 -28 -21 -21 -23 -24 -23 -24 -23 -24 -25 -26 -26 -26 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27 |
| DIRPE CICAR Apricale Closelar Set Bark CON CON CON CON CON CON CON CO | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 636.8 230.1 173.3 57.3 62.6 4.1 5.1 61.0 3.5 7.1 61.0 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 1.7 2.6 0.4 0.1 1.6 1.9 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 -1.3 -4.4 -0.9 -2.1 -4.8 -0.6 -0.6 -0.7 -0.9 -2.1 -0.7 -0.9 -2.4 -0.7 -0.9 -2.1 -0.7 -0.9 -0.7 -0.7 -0.9 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 -0.7 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.6 -10.0 -1.9 -6.6 -10.0 -8.3 -7.9 -8.6 -15.3 -15.3 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -15 -15 -26 -24 -28 -21 -12 |
| DIRPE CICAR Agricule Desiduch Elank N N N N N N N N N N N N N N N N N N N | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 62.6 4.1 5.1 1.1 7.1 2.7 red for current level | 2.3 0.9 1.6 1.5 1.0 1.2 2.9 0.7 4.0 3.1 5.3 3.1 0.9 1.7 2.6 0.8 0.4 0.1 1.6 1.9 0.7 0.7 0.7 0.7 0.7 0.8 0.8 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 -1.3 -4.4 -0.9 -1.7 -2.0 -2.1 -4.8 -1.6 -0.6 -0.7 -0.7 -0.9 -2.8 -4.1 -4.0 -4.1 -4.0 -4.1 -4.0 -4.0 -4.0 -4.0 -4.0 -4.0 -4.0 -4.0 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -17.1 -14.3 -17.1 -6.6 -10.0 -8.3 -7.9 -8.6 -15.3 -11.8 -20.1 -12.0 | -15 -16 -28 -24 -19 -46 -32 -28 -24 -27 -16 -17 -17 -15 -26 -24 -28 -21 -21 -28 -21 -21 -21 -21 -21 -21 -21 -21 -21 -21 |
| INPP (richt Agricole Descarche Bank Descarche Bank Descarche Bank Descarche Bank Descarche Descarche Bank Descarche Descarche Bank Descarche Descarche Bank | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 62.6 4.1 61.0 3.5 1.1 61.0 2.5 1.1 7.1 7.1 red for correct | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 1.7 2.6 0.4 0.1 1.6 1.9 | -1.6 -2.7 -2.3 -1.9 -3.9 -8.7 -0.3 1.3 -4.4 0.9 1.7 -2.1 4.8 1.6 0.6 0.7 -2.1 -0.7 -0.9 -2.8 -4.1 -0.7 -0.9 -2.8 -4.1 -0.7 -0.9 -2.8 -4.1 -0.7 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 -0.9 | -7.1 -5.3 -14.1 -13.0 -12.7 -16.0 -10.9 -17.1 -14.3 -17.9 -6.1 -6.6 -10.0 -1.9 -6.0 -8.3 -7.9 -8.6 -15.3 -11.8 -20.1 -12.0 -22.5 | 415 416 28 24 419 46 32 28 24 27 717 417 417 417 428 24 421 411 33 |
| INPP Crief Agricole Devader le Birk OC CRIEF OC CRIEF | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 173.3 57.3 62.6 4.1 5.1 1.1 7.1 2.7 red for current level | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 1.2 2.9 0.7 4.0 3.1 5.3 2.3 3.1 0.9 0.4 0.1 1.6 0.6 0.8 0.4 0.1 1.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0 | 11.6 2.7 2.3 1.9 3.9 3.9 3.7 3.9 3.7 3.9 3.7 3.9 3.7 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 | 7.1 5.3 14.1 12.0 12.7 16.0 10.9 17.1 14.3 17.9 6.6 10.0 8.3 17.9 8.6 15.3 20.1 11.2 20.1 12.0 20.7 13.0 20.7 13.0 20.7 18.0 20.7 18.0 20.7 18.0 20.7 18.0 20.7 18.0 20.7 18.0 20.7 20.7 20.7 20.7 20.7 20.7 20.7 20 | -15 |
| IRRP CICAR Agricule Densider Bank MC | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 63.6.8 230.1 133.3 133.3 153.3 157.3 62.6 4.1 5.1 61.0 3.5 1.2 ced for current level 1.138 1.28 112.55 96.64 level 36.81 | 2.3 0.9 1.6 1.5 1.0 1.2 2.9 0.7 4.0 3.1 2.3 2.3 2.3 3.1 0.9 1.7 2.6 0.8 0.4 0.1 1.6 1.6 0.9 1.7 2.6 0.9 1.7 2.6 0.9 1.7 2.6 0.9 1.7 2.6 0.9 1.7 2.6 0.9 1.7 2.6 1.7 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 2.6 | 1.6 (2.7 (2.3 (1.9 (2.7 (2.3 (1.9 (2.7 (2.3 (2.7 (2.3 (2.7 (2.3 (2.7 (2.7 (2.7 (2.7 (2.7 (2.7 (2.7 (2.7 | 7.1 1.3.0 1.4.1 1.3.0 1.2.7 16.0 1.0.9 17.1 14.3 17.9 6.1 6.0 8.3 7.9 8.6 15.3 18.2 20.1 1.2 2.3 2.2 2.7 1.8 8.6 1.8 1.8 1.8 2.0 1.8 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 | -15 |
| DRP CAREA STATUTE CAREA STATUT | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 636.8 230.1 17.3 57.3 57.3 57.3 57.3 17.3 17.3 2.7 red for current level 1.138 11.255 12.55 12.55 12.55 12.55 12.55 12.55 13.68 12.55 13.68 12.55 13.68 12.55 13.68 13.68 | 2.3 0.9 1.6 1.5 1.0 1.2 0.6 0.7 4.0 3.1 0.9 1.7 2.6 0.8 0.4 0.1 1.6 0.9 1.7 0.9 1.7 0.9 0.9 1.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 | -1.6 -2.7 -2.3 -1.9 -8.7 -0.3 -1.9 -8.7 -0.3 -1.3 -4.4 -1.7 -0.9 -1.7 -2.1 -1.8 -0.6 -0.7 -2.1 -1.0 -0.9 -0.1 -0.0 -0.0 -0.0 -0.0 -0.0 -0.0 -0.1 -0.0 -0.0 | 7.1 1.1 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1 | -15 -16 -28 -24 -46 -32 -28 -24 -47 -15 -15 -45 -33 -33 -46 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 -6 |
| DRP Crick Aprice Desirable Bank No. 10 Control of Bank No. 10 Contro | 44.4 215.7 79.1 47.4 11.3 8.6 10.4 2.0 32.6 11.4 77.4 638.8 230.1 133 573 62.6 13.5 1.1 2.7 red for current invel 1.138 1.255 | 2.3 0.9 1.6 1.5 1.0 1.2 2.9 0.7 4.0 3.1 1.3 2.3 3.1 0.9 1.7 2.6 0.8 0.4 0.1 1.6 0.9 1.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0 | 1.16 2.7 2.3 1.9 8.7 3.9 8.7 3.9 1.3 1.3 4.4 4.9 9.9 1.7 2.0 2.1 1.7 2.0 0.6 0.6 0.6 0.7 2.1 1.3 1.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0 | 7.1 5.3 -14.1 1-13.0 12.7 -16.0 17.1 1-10.9 17.1 14.3 17.9 6.1 16.6 10.0 17.1 11.0 2.1 17.0 2.1 17.1 17.0 17.0 | -15 -16 -28 -24 -46 -32 -28 -24 -47 -15 -15 -15 -45 -26 -24 -41 -11 -33 -3 -4 -5 -5 -15 -15 -15 -15 -15 -15 -15 -15 - |
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