

Market Comment | Calm in markets ahead of today's FOMC meeting

Global Financial Markets Unit 08 Nov 2018

- Calm in financial markets after yesterday's stocks rally due to US mid-term elections and ahead of today's FOMC meeting in which no changes are expected. Nonetheless, the Fed is likely to reaffirm its message of progressive tightening (next rate hike is expected in December). Moreover, the positive trade data in China have eased trade fears with the US ahead of Xi-Trump talks at the G-20 meeting at the end of this month (see).
- Equity markets trimmed early gains: US and European stocks showed timid losses, however Asian
 equity indices rose following yesterday's rally in stock markets. Chinese stocks recovered somewhat also
 favoured by the release of China's October export data which were above expectations, despite trade
 disputes with the US.
- Core yields remained little changed: the US Treasury 10Y yield continued to hover around 3.20% while the release of export data in Germany, which dropped more than expected, had a muted effect on the 10Y Bund yield (currently steady around 0.45%) (see).
- Volatility of Italy's risk premium continued ahead of next week's submission of Italy's revised
 2019 budget plan. In this context, today the European Commission announced a cut in its forecast for the Italian economy's growth (see), fuelling Italy's 10Y yield and widening its risk premium.
- In FX markets, the USD recovered from yesterday's depreciation, and the euro depreciated slightly
 after Draghi showed concerns about global trade tensions (see). Meanwhile, EM currencies were mixed,
 with the TRY underperforming other EM currencies. The drop in crude oil prices weighed on most Latam
 currencies.

Table 1 Update 17:55 CET November 08



Developed Markets	(10Y, %, ch			Month	YTD
US (2-yr) US	2.95 3.23	-0.4 -0.9	10.8 9.6	7	103 76
GER (2-yr) Germany	-0.58 0.46	0.4 1.1	3.9 5.9	-6 -9	-6
France Spain	0.82 1.61	0.9	6.3 3.9	-7 1	-6
Italy Portugal	3.39 1.94	5.7 1.0	1.4 5.6	-8 -4	130
Greece	4.24		9.9	-25	23
Japan (2-yr) Japan	-0.13 0.12	-0.6 -0.1	-1.0 -0.1	-2 -4	7
Emerging Markets	10.38	Daily 14.2		Monthly -34	YTD 13
Chile Colombia	4.56 7.06	3.0	27.2 0.5 -9.3	1 12	5 62
Mexico	8.73 5.50	6.4	-5.9	59	116
Peru Poland	3.27	-1.4 3.8	-8.6 5.2 22.7	16 -2	63 -4
Russia Turkev	8.91 16.75	10.8	22.7 -105.0	-7 -286	127 539
India Indonesia	16.75 7.80 8.06	32.0 0.0 -5.2	-2.4 -42.7	-28 -55	41 176
Country ris		es in bp)		-55	
Developed Markets 10-yr sovereign spread vs Germany	level	Daily	Weekly	Monthly	YTD
France	36	-0.2	0.4 -4.5	2	6 136
Italy Portugal	148	4.6 -0.1	-0.3	6	- 4
Spain 2-yr sovereign spread vs Germany	115	-0.6	-2.0	10	0
France	19	0.1	-0.5	- 1	3
Italy Portugal	153 43	4.4 -0.3	-8.4 -5.9	-38 0	116 -7
Spein	44	0.8 Daily	-4.9 Weekly	6	-7 17 YTD
Emerging Markets 5-yr sovereign CDS *	level			Monthly	
Brazil Chile	193 49	-0.9 -1.3	-10 -5	-28 3	33
Colombia	118	-2.5	-11	-3	13
Argentina Mexico	555 133	1.3 -2.9	-51 -12	-81 11	317 26
Peru	79	-0.9	-5	0	7
Poland Russia	67 144	0.0 3.1	-2	-11	19 26
Turkey China	355	-5.6	-30	-67	191
India	63 110	-2.7 -0.8	-8 -4	-1 0	13 41 57
Indonesia Ris	142 k indicators	-5.1	-14	-5	57
Volatilty indicators (change in pp)	level	Daily	Weekly	Monthly 0	YTD
VIX VSTOXX	16 16	-0.1 -0.5	-3 -3	0 -1	7
EM EFT volatility Index Dollar/euro volatility	24	-0.1 0.0	-2 0	1 4	8
EM FX volatility index	10	-0.1	0	-1	2
Credit spread (BAA) (change in bps)	195 53	0.9 -5.9	-10 -5	11 0	18 4
US bonds volatility index Inflation expectations (%)	level	Daily	Weekly	Monthly	YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.38 1.71		6	-7 2	-3
Banking 5 y CDS (tps) * US	level 52	Daily	Weekly	Monthly	YTD
US EZ	52 98	-2.6 -2.0	-7 -8	0	9 59
UK Large Spanish	68 70	0.3 -3.2	0	-3 -12	27 34
Medium Spanish	103	-1.7	-2	8	28
Corporate 5y CDS (bps) * US Non-financial	level 166	Daily -2.6	Weekly	Monthly	YTD 9
EZ Non-financial	77	-2.0	-8	0	59
UK Non-financial Interbank ma	103 rkets (%, che	-0.6 anges in b	-4 p)	2	10
		Daily	Weekly	Monthly	YTD
EONIA Index Euribor 3 m	-0.36 -0.32	0	-1 0	0	1
Euribor 3m Euribor 12m Libor 3m	-0.15 2.60	0	0	1 19	91
Libor 12m	3.13	- 1	4	17	102
Stoc	k markets (
Main indices S&P500	2,812	Daily -0.1	Weekly 2.6	Monthly -2.4	YTD 4
Dow Jones	26,244	0.2	3.4	-0.7	6
Nikkel FTSE 100	22,487 7,141	1.8	3.7 0.4	-4.2 -1.3	-1 -7
EuroStoxx 50	7,141 3,238 9,177	-0.3 0.1	1.0	-2.5 -0.9	-7 -9
DAX	11.527	-0.4	0.5	-3.8	-10
CAC MIR	5.131 19,429	-0.1 -0.6	0.9 1.3	-3.5 -3.2	-3 -11
ASE Athens MSCI Latam *	641 89,737	0.0 -0.3	3.4	2.3 0.3	-22 5
Ibovespa (Brazil)	87,312	-0.5	-1.3	1.4	12
Merchol (Mexico) Merchol (Armentina)	45,789 31,592	-2.4 0.6	0.8	-5.6 6.7	-8 2
Merval (Argentins) MSCI EM Europe *	5,488 2,263	1.7	4.3 5.2	0.9	2
Poend Micex 10 (Russia)	4.396	-0.3	4.1	0.4	-8 7
Micex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia *	93,506 811	-2.1 0.4	1.2	-3.3 -1.2	-20 -12
Shanghai Com (China)	2,636	-0.2	1.1	-3.1	-21
Jakarta (Indonesia) Banking sector	5,977	0.9	2.5	3.7	-21
US banks		Daily	Weekly	Monthly	-6
	142.1	Daily 1.0	Weekly 3.5	Monthly -1.0	-6 YTD -4
JPM Citi	112.6 68.9	1.0 1.0 0.9	3.5 3.3 4.6	Monthly -1.0 -1.7 -4.2	-6 YTD -4 4 -7
JPM Cibi BoA	112.6 68.9 29.1	1.0 1.0 0.9 1.9	3.5 3.3 4.6 4.5	Monthly -1.0 -1.7 -4.2 -3.0	-6 YTD -4 4 -7 -3
JPM CB BoA MS GS	112.6 68.9 29.1 46.8 233.1	1.0 1.0 0.9 1.9 0.4 0.8	3.5 3.3 4.6 4.5 2.0 2.7	Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6	-6 YTD -4 4 -7 -3 -10 -9
JPM CH BBOA MS SS EZ banks	112.6 68.9 29.1 46.8 233.1 81.6	1.0 1.0 0.9 1.9 0.4 0.8 0.0	3.5 3.3 4.6 4.5 2.0 2.7 1.8	Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4	-6 YTD -4 4 -7 -3 -10 -9 -25
IPM BBA BBA MS GS EZ banks NN Credit Agricole	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1	3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3	Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8	-6 YTD -4 4 -7 -3 -10 -9 -25 -25 -18
IPM IGO	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3	3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9	Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8 -4.7 5.1	-6 YTD -4 -4 -7 -3 -10 -9 -25 -25 -18 -43 -26
IPM CB BoA, MS SS SS SS EX banks INP Crédit Agricole Deutsche Bank NG	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0	3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2	-6 YTD -4 4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -26
JPM 28 BIOA MS SS	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 -0.7	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3	-6 YTD -4 4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -26 -22 -22
JIPAN CIS BIO SS SS ZE banks BIRP Death(richt Agricule Death(richt Agricule Death(richt Agricule Diricht Agr	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6	-6 YTD -4 4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -26 -22
IPPM CIT ID	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 -3.8 1.7 1.0	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.9 2.2 3.6 -0.7 2.0 0.8 5.1	Monthly -1.0 -1.7 -4.2 -3.0 1.4 -4.6 -4.4 -8.6 -7.8 -4.7 5.1 -2.2 -6.6 -6.3 2.4 -1.8 3.0	-6 YTD -4 -4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -26 -26 -22 -28 -13 -16 -9
IPPM CIT	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 -3.8 1.7 1.0 1.9	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.3 2.9 2.2 3.6 0.7 2.0 0.8 5.1 1.9	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -4.1	-6 YTD -4 4 7 -3 -10 -9 -25 -25 -18 -43 -26 -26 -22 -28 -13 -16 -9 -12 -12
JPM CB BOAR STATE OF THE STATE	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7 64.5	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 2.1 -3.8 1.7 1.0 1.9 2.0	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 -0.7 2.0 0.8 5.1 1.9 1.4 2.7	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -4.1 -1.5	-6 YTD -4 -4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -26 -22 -22 -28 -13 -16 -9 -12
JPM Color Co	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 11.4 80.5 644.2 252.9 178.9 764.5 4.3	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 -3.8 1.7 1.0 2.0 2.4 -0.3 -0.1	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 0.7 2.0 0.8 5.1 1.9 1.4 2.7 1.7 3.7	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -4.1 -1.5 -1.6	-6 YITD -4 4 4 7 7 -3 -3 -10 -9 -25 -25 -28 -43 -26 -26 -22 -28 -3 -13 -16 -9 -9 -12 -12 -12 -12 -12 -12 -12 -12 -12 -12
JPM CB GB GB GB GB CB	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7 64.5 4.3 5.2 65.3 65.2	1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 -3.8 1.7 1.0 2.0 2.4 -0.3	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 -0.7 2.0 0.8 5.1 1.9 1.4 2.7	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -1.5 -1.5 -1.5 -7.6	-6 YITD -4 4 4 7 7 -3 -10 -9 -25 -25 -28 -43 -26 -26 -22 -28 -13 -16 -9 -12 -12 -24 -21 -26 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27
IPPM CTB LOGA LOGA LOGA LOGA LOGA LOGA LOGA LOGA	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7 64.5 4.3 5.2 65.0 3.7	1.0 1.0 0.9 0.4 0.8 0.0 0.1 0.8 -0.3 2.1 -3.8 1.7 1.0 1.9 2.0 2.4 -0.3 -0.1 -0.5 0.1	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 0.7 2.0 0.8 5.1 1.9 1.4 2.7 1.7 3.7 3.7 5.0 3.5	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -1.5 -1.6 -1.5 -7.6 -5.8	-6 YTD -4 -4 -7 -3 -3 -10 -9 -25 -25 -18 -43 -3 -26 -26 -22 -28 -3 -11 -9 -12 -12 -12 -24 -21 -25 -25 -25 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27
JIPAN LOS AND	112.6 68.9.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 80.5 644.2 252.9 178.9 59.7 64.5 4.3 5.2 65.0 3.7 7.2 7.2 7.2 9.2	1.0 1.0 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 1.3 2.1 1.7 1.0 2.0 2.4 1.9 2.0 2.0 3.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.9 2.2 3.6 -0.7 2.0 8 5.1 1.9 1.4 2.7 3.7 3.7 3.7 3.7 3.7 3.5 2.8 4.7	Monthly -1.0 -1.7 -4.2 -3.0 -1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -1.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -4.1 -1.5 -7.6 -5.8	-6 YITD -4 4 4 7 7 -3 -10 -9 -25 -25 -28 -43 -26 -26 -22 -28 -13 -16 -9 -12 -12 -24 -21 -26 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27
IPPA CE DE CONTROL DE	112.6 68.9.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 80.5 644.2 252.9 178.9 59.7 64.5 4.3 5.2 65.0 3.7 7.2 7.2 7.2 9.2	1.0 1.0 0.9 0.4 0.8 0.0 0.1 0.8 1.9 0.0 0.1 1.3 1.7 1.0 2.0 2.4 2.0 2.0 1.9 2.0 2.0 1.9 2.0 2.0 3.8 1.9 2.0 3.8 3.8 4.0 4.0 4.0 4.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 6.7 2.0 0.8 5.1 1.9 1.4 2.7 1.7 3.7 5.0 3.5 2.8	Monthly -1.0 -1.7 -4.2 -3.0 -4.6 -4.4 -4.6 -7.8 -4.7 -7.2 -6.6 -3 -2.4 -1.8 -3.0 -6.6 -1.5 -1.6 -1.5 -1.6 -5.8 -7.6 -5.8 -7.7	-6 YTD -4 -4 -7 -3 -3 -10 -9 -25 -25 -26 -26 -26 -22 -28 -13 -16 -9 -12 -12 -24 -21 -25 -7 -7 -28 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
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JIPAN LOS AND	111.2.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7 64.5 3.7 1.2 7.5 2.9 25 d for carrent level 1.142 1.31	1.0 1.0 1.0 1.0 1.0 1.9 1.9 0.4 0.8 0.0 0.1 0.8 0.3 0.0 1.1 3.8 1.7 1.0 1.9 2.4 0.3 0.7 9 depace 0.1 0.1 0.1 0.3 0.7 9 depace 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 2.3 2.3 2.3 6.6 6.7 2.7 2.0 0.7 2.0 0.8 5.1 1.9 1.4 2.7 1.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	Monthly 1.0 1.7 4.2 4.3 3.0 1.4 4.6 4.4 4.6 4.7 5.1 5.1 5.1 6.6 6.3 2.4 4.1 1.5 7.6 1.5 7.6 1.5 1.6 0.0 Monthly 0.6 0.2 0.8	-6 VTD -4 -4 -4 -7 -3 -3 -10 -9 -25 -25 -18 -26 -26 -26 -26 -26 -27 -28 -13 -12 -24 -21 -21 -25 -25 -25 -25 -26 -26 -26 -26 -26 -26 -27 -27 -27 -27 -27 -27 -27 -27 -27 -27
IPPA CIT	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 80.5 644.2 252.9 178.9 59.7 64.5 4.3 5.2 65.0 3.7 1.2 7.5 9.2 65.0 1.1 1.1 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	1.0 1.0 1.0 1.0 1.0 1.9 0.4 0.8 0.0 0.1 0.8 0.0 1.1 0.8 1.7 1.0 1.9 2.0 1.9 2.0 0.1 0.4 0.3 0.7 7 depter 0.1 0.1 0.3 0.3	Weekly 3.5.3 4.6.6 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5	Monthly 1.0 1.7 4.2 1.7 4.2 3.0 1.4 4.6 4.4 4.6 4.7 1.2 2.2 6.6 3.0 2.4 1.8 3.0 6.6 4.1 1.5 1.6 5.8 4.7 7.7 1.2 8 Monthly 0.6 0.2 0.8	-6 VTID -4 -4 -4 -7 -3 -3 -10 -9 -25 -25 -18 -26 -26 -26 -22 -28 -13 -12 -21 -21 -21 -21 -21 -21 -21 -21 -21
IPPM CIT LIGATOR LIGAT	112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 80.5 644.2 252.9 178.9 59.7 64.5 4.3 5.2 65.0 3.7 1.2 7.5 9.2 60.0 1.14 1.14 1.14 1.14 1.14 1.14 1.14 1	1.0 1.0 1.0 1.0 1.9 1.9 1.9 1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 1.0 Weekly 0.0 0.0 Weekly 0.0 0.0 Weekly 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	Monthly 1.0 1.7 4.2 1.7 4.2 3.0 1.4 4.6 4.4 8.6 4.7 5.1 2.2 2.4 3.0 6.6 6.3 2.4 1.5 1.5 1.5 1.5 1.5 1.6 6.3 0.6 0.6 0.0 0.6 Monthly 4.3	-6 YID -4 -4 -4 -7 -3 -3 -10 -9 -9 -25 -25 -25 -25 -26 -26 -22 -28 -3 -11 -26 -26 -21 -21 -21 -25 -25 -25 -25 -25 -25 -25 -25 -25 -25
IPPA CIT	112.6 68.9 29.1 46.8 233.1 81.6 81.6 81.6 11.5 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7 178.9 59.7 17.5 2.5 17.5 2.5 17.5 2.5 17.5 2.5 17.5 2.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5 17	1.0 1.0 1.0 1.0 1.9 1.9 1.9 1.9 1.9 1.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.3 2.1 1.9 2.0 0.1 0.3 0.0 0.0 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Weekly 3.5 3.3 4.6 4.5 2.0 1.8 4.5 2.0 1.8 2.7 1.8 2.3 2.3 2.3 2.0 2.0 2.2 2.9 2.2 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	Morthly -1.0 -1.7 -1.7 -1.7 -1.2 -1.7 -1.2 -1.3 -1.4 -1.6 -1.8 -1.5 -1.6 -1.5 -1.6 -1.5 -1.6 -1.6 -1.7 -1.2 -1.8 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6 -1.6	-6 YTD -4 4 4 7 7 -3 -10 9 9 -25 -25 -25 -25 -25 -25 -25 -25 -3 -1 5 -26 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -3 -1 5 -25 -25 -25 -25 -25 -25 -25 -25 -25 -
IPPM CITE Control	112.6 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.1 (6.9) 29.2	1.0 1.0 1.0 1.9 1.9 1.9 1.9 1.0 1.8 1.0 1.0 1.3 1.7 1.0 1.9 1.9 1.0 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 0.3 (1.5) (1.6) (Morathy -1.0 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7	-6 YID -4 -4 -4 -7 -3 -3 -10 -9 -9 -25 -25 -25 -25 -26 -26 -22 -28 -3 -11 -26 -26 -21 -21 -21 -25 -25 -25 -25 -25 -25 -25 -25 -25 -25
JPM CB CB CB CB CB CB CB CB	112.6 68.9 29.1 46.8 233.1 112.6 68.9 9.2 29.1 11.4 2.0 9.2 11.4 2.0 9.2 11.4 2.0 9.2 11.4 2.0 9.2 11.4 2.0 9.2 11.4 2.0 11.4 2.0 11.4 2.0 11.4 2.0 11.4 2.0 11.4 2.0 11.4 2.0 9.5 2.5 2.9 9.7 64.5 2.0 9.2 11.4 2.0 11.4 2.0 9.2	1.0 1.0 0.9 1.9 1.9 1.9 0.0 0.1 0.8 0.3 0.0 0.3 0.0 0.3 2.1 3.8 1.7 0.5 2.0 2.0 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0	Weekly 4.5 3.3 4.6 4.5 2.0 3.3 4.6 4.5 2.0 3.3 4.6 4.5 2.7 1.8 2.9 2.2 2.3 3.6 0.7 2.3 2.9 0.8 2.1 1.1 2.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	Morthly 1-10 4-2 1-12 1-12 1-12 1-12 1-12 1-12 1-12	-6 YID -4 -4 -7 -3 -10 -9 -25 -25 -25 -28 -43 -3 -26 -22 -28 -43 -15 -12 -24 -21 -24 -21 -25 -25 -25 -25 -25 -25 -25 -25 -25 -25
JPM CB CB CB CB CB CB CB CB	112.6 69.9 29.1 46.8 2321.1 11.5 69.9 29.1 11.5 11.5 29.2 12.9 11.5 29.2 12.5 29.9 10.5 29.5 29.5 29.5 29.5 29.5 29.5 29.5 29	1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 2.7 2.0 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5	Morthly 0.6 4.1 4.8 4.6 4.1 4.5 4.7 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2	-6
JPM CB	112.6 66.9 22.1 11.4 2.0 11.4	1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 0.1	Morethy 0.6 Moreth	-6 VID -4 -4 -7 -3 -3 -10 -9 -25 -25 -26 -26 -26 -22 -28 -13 -12 -24 -21 -26 -15 -5 -5 -5 -5 -5 -7 -7 -28 -3 -10 -7 -7 -4 -8 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10
JPM CIG BOOK	112.6 66.9 22.1 1.1 4.2 66.9 2.2 1.1 1.1 2.5 2.9 2.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 3.7 3.7 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8	Monthly 4.3 (1.5)	-6 VID -4 4 4 7 7 -3 -3 -100 -255 -18 -25 -25 -26 -26 -26 -26 -27 -28 -13 -16 -12 -26 -15 -7 -7 -28 -3 -1 -5 -3 -3 -1 -5 -3 -3 -1 -1 -5 -3 -1 -1 -5 -3 -1 -1 -5 -3 -1 -1 -5 -3 -1 -1 -5 -3 -1 -1 -1 -1
JPM CE LONG SET LONG	112.6 69.9 29.1 49.8 49.8 49.8 49.8 49.8 49.8 49.8 49.8	1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 3.5 3.3 3.5 3.3 4.6 4.5 5.2 2.0 2.7 1.8 1.2 2.0 3.3 2.3 3.6 2.7 2.7 2.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	Monthly 1.0 (1.5)	-6 VID -4 4 4 7 7 -3 3 -10 9 9 -255 -188 -433 -436 -22 -288 -15 -15 -25 -28 VID -5 3 -1 15 5 VID -488 -13 -10 -7 7 -3 3 -4 13 -8 4 14 -13 -8 14
JIPAN LICATE LIC	112.6 66.9 20.1 1.1 1.2 1.0 1.1 1.2 1.0 1.1 1.2 1.0 1.1 1.1 1.2 1.0 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	1.0 0.9 0.4 0.8 0.0 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	Weekly (15 a) (16 a) (17 a) (1	Monthly 110 110 110 110 110 110 110 110 110 11	-6
JIPAN LICATE LIC	112.6 69.9 29.1 46.8 46.8 46.8 46.8 46.8 46.8 46.8 46.8	1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Weekly 3.5 3.3 3.5 3.3 4.6 4.5 5.2 2.0 2.7 1.8 1.2 2.0 3.3 2.3 3.6 2.7 2.7 2.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	Monthly 1.0 (1.5)	-6
JPM CB	112.6 69.9 29.1 46.8 46.8 46.8 46.8 46.8 46.8 46.8 46.8	1.0 0.9 0.4 0.8 0.0 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	Weekly (15 a) (16 a) (17 a) (1	Monthly 110 110 110 110 110 110 110 110 110 11	-6
JPM CB CB CB CB CB CB CB CB	112.6 69.9 29.1 1.4 49.8 11.5 29.2 11.4 49.8 11.5 29.2 11.4 49.8 11.5 29.2 11.4 49.8 11.5 29.2 11.4 49.8 11.5 29.2 11.4 49.8 11.5 29.2 11.4 49.8 11.5 29.2 11.4 11.4 29.2 11.4 11.4 29.2 1	100 0.99 0.4 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.8 0.00 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.	Weekly (14) (14) (15) (16)	Morathly 1-16 Mo	YID
JPM CIG BOOK	1112.6 66.9 22.1 114.2 1	1.0 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.3 0.0 0.1 1.3 2.1 1.9 1.9 0.1 1.0 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Weekly 3.5 3.3 3.5 3.3 3.5 3.3 3.5 3.6 4.6 4.5 3.2 2.1 2.2 2.3 3.6 2.7 2.0 3.3 2.9 3.6 7 2.7 2.0 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	Monthly 119 2 3 3 3 111 115 115 115 119 2 2 3 3 3 111 115 115 115 119 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	YID
JPM CB CB CB CB CB CB CB CB	1112.6 66.9 66.9 66.9 66.9 66.9 66.9 66.9 6	1.0 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.1 0.8 0.8 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	Weekly 23 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.	Monthly 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-6
JPM CG B BOAD CG B BOAD CG CF CH Angle CG CF CH Angle CG CF CH Angle CG CF	1112.6 66.9 22.1 114.2 1	1.0 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.3 0.0 0.1 1.3 2.1 1.9 1.9 0.1 1.0 0.9 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Weekly 3.5 3.3 3.5 3.3 3.5 3.3 3.5 3.6 4.6 4.5 3.2 2.1 2.2 2.3 3.6 2.7 2.0 3.3 2.9 3.6 7 2.7 2.0 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	Monthly 119 2 3 3 3 111 115 115 115 119 2 2 3 3 3 111 115 115 115 119 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	-6 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4



Fuente: BBVA Research



JS (2-yr) JS SER (2-yr) Germany			op) Week	Month	YTD
FR (2-vr)	2.95 3.23	-0.4 -0.9	10.8 9.6	7 2	103 76
	-0.58 0.46	1.1	3.9 5.9	-6 -9	3 -6
rance	0.82	0.9	6.3	-7 1	-6
taly Portugal	3.39	5.7	1.4	-8 -4	130
ireece	4.34	2.7	9.9	-25	23
apan (2-yr) apan	-0.13 0.12	-0.6 -0.1	-1.0 -0.1	-2 -4	7
merging Markets razil	level 10.38	14.2	27.2 0.5	Monthly -34	YTD 13
Chile Colombia	4.56 7.06	3.0 -0.1	0.5 -9.3	1 12	5 62
Mexico Peru	8.73 5.50	6.4	5.0	59 16	116 63
Poland	3.27 8.91	3.8	-8.6 5.2 22.7	-2 -7	-4 127
tussia urkey	16.75 7.80	10.8 32.0	-105.0	-286	539
ndia ndonesia	8.06	0.0 -5.2	-2.4 -42.7	-28 -55	41 176
Country ris	k (bp, chang	es in bp)	Mentile	B.S. a. and below	YTD
0-yr so vereign spread vs Germany	ievei	Daily	weekiy	monthly	
rance taly	36 294	-0.2 4.6	0.4 -4.5	2	6 136
Portugal	148 115	-0.1 -0.6	-0.3 -2.0	6 10	-1 0
pain -yr so vereign spread vs Germany					
rance	19 153	0.1 4.4	-0.5 -8.4	-38	3 116
Portugal Ipain	43 44	-0.3 0.8	-5.9 -4.9	6	-7 17
merging Markets	level	Daily	Weekly	Monthly	YTD
i-yr sovereign CDS * Brazil	193	-0.9	-10	-28	33
Chile Colombia	49 118	-1.3 -2.5	-5 -11	-3	0 13
Argentina	555	1.3	-51	-81	317
Mexico Peru	133 79	-2.9 -0.9	-12 -5	11 0	26 7
Poland Russia	67 144	0.0 3.1	-2	-11	19 26
Turkey	355	-5.6	-30	-67	191
China India	63 110	-2.7 -0.8	-8 -4	-1 0	13 41
Indonesia Ris	142 k indicators	-5.1	-14	-5	57
/olatilty indicators (change in pp)	level	Daily -0.1	Weekly	Monthly 0	YTD
ЛX /STOXX	16 16	-0.5	-3 -3	-1	7
M EFT volatility Index Pollar/euro volatility	24	-0.1	-2 0	1 1	8
M FX volatility index	10	-0.1	0	-4	2
redit spread (BAA) (change in bps) IS bonds volatility index	195 53	0.9 -5.9	-10 -5	11 0	18 4
IS bonds volatility index inflation expectations (%) IS Inflation expectations (5Y5Y)	level 2.38	Daily	Weekly 6	Monthly -7	YTD 6
Z Inflation expectations (5Y5Y)	1.71	- 1	4	2	-3
Janking 5 y CDS (bps) *	level 52	Daily -2.6	Weekly -7	Monthly 1	YTD 9
Z JK	98 68	-2.0 0.3	-8 0	-3	59 27
arge Spanish	70	-3.2	-7	-12	34
Medium Spanish Corporate Sy CDS (bps) *	103 level	-1.7 Daily	-2 Weekly	8 Monthly	28 YTD
JS Non-financial Z Non-financial	166 77	-2.6 -2.0	-7 -8	1 0	9 59
JK Non-financial	103	-0.6	-4	2	10
Interbank ma	rkets (%, che level	nges in b Daily	(Weekly	Monthly	YTD
ONIA Index uribor 3 m	-0.36 -0.32	0	-1 0	0	1
Suribor 12m Shor 3m	-0.15 2.60	0	0	1	91
ibor 3m ibor 12m	3.13	1	4	19 17	102
Stoc	k markets (
Asin indices &P500	2,812	Daily -0.1	Weekly 2.6	Monthly -2.4	YTD 4
low Jones	26.244	0.2	3.4	-0.7	6
likkel TSE 100	22.487 7.141 3,238	1.8	3.7 0.4	-4.2 -1.3	-1 -7
uroStoxx 50 BEX	3,238 9,177	-0.3 0.1	1.0 2.5	-2.5 -0.9	-7 -9
DAX	11.527	-0.4	0.5	-3.8	-10
AC MB	5,131 19,429	-0.1 -0.6	0.9 1.3	-3.5 -3.2	-3 -11
ASE Athens ASCI Latam *	641	0.0 -0.3	3.4	2.3 0.3	-22 5
bovespa (Brazil) Nexbol (Mexico)	87.312 45.789	-0.5 -2.4	-1.3 0.8	1.4 -5.6	12 -8
ferval (Argentina)	31,592	0.6	0.9	6.7	2
MSCI EM Europe *	5,488 2,263	1.7 -0.6	4.3 5.2	0.9	-8
flicex 10 (Russia)	4,396	-0.3 -2.1	4.1	0.4	
					70
flicex 10 (Russia) se 100 (Turkey) ASCI EM Asia *	93,506 811	0.4	1.2 3.4	-3.3 -1.2	-20 -12
hanghai Com (China)	811 2,636	0.4		-3.3 -1.2 -3.1 3.7	-20 -12 -21 -6
ihanghai Com (China) akarta (Indonesia)	811 2,636 5,977 level	0.4 -0.2 0.9 Daily	3.4 1.1 2.5 Weekly	-1.2 -3.1 3.7 Monthly	-12 -21 -6 YTD
ihanghai Com (China) akarta (Indonesia) Janking sector IS banks PM	811 2,636 5,977 level 142.1 112.6	0.4 -0.2 0.9 Daily 1.0 1.0	3.4 1.1 2.5 Weekly 3.5 3.3	-1.2 -3.1 3.7 Monthly -1.0 -1.7	-12 -21 -6 YTD -4 -4
ihanghai Com (China) akarta (Indonesia) lanking sector IS banks	811 2,636 5,977 level 142.1	0.4 -0.2 0.9 Daily 1.0	3.4 1.1 2.5 Weekly 3.5	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2	-12 -21 -6 YTD -4
htmighal Com (China) alacha (Indonesia) Simking sector IS banks PM Idi Idi Idi Idi Idi	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8	0.4 •0.2 0.9 Daily 1.0 1.0 0.9 1.9 0.4	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4	-12 -21 -6 YTD -4 -4 -7 -3 -10
rianghaid com (China) alarka (Indonesia) lanking sector IS banks PM IS	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6	0.4 0.2 0.9 Daily 1.0 1.0 0.9 1.9 0.4 0.8 0.0	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4	-12 -21 -6 YT0 -4 -4 -7 -3 -10 -9 -25
hranghaid Corn (Chihad) salarta (Indonesia) santa fing sector (5 S banks PM 18 16 16 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5	0.4 •0.2 0.9 Daily 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8	-12 -21 -6 YTD -4 -4 -7 -3 -10 -9 -25 -25 -18
rianghaid Comr (Chiha) alastra (Indonesia) antaria (Indonesia) Entiking sector) SS banks PM 15 16 16 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	811 2,636 5,977 level 142,1 112,6 68,9 29,1 46,8 233,1 81,6 46,8 11,5 9,2	0.4 •0.2 0.9 Daily 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 •0.3	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3	-1.2 -3.1 -3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 -4.6 -4.4 -8.6 -7.8 -4.7	-12 -21 -6 YT0 -4 -4 -7 -3 -10 -9 -25 -25 -18 -43
ranghal Com (China) adapta (Good China) Berhing sector Si Samata PM BB	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0	0.4 -0.2 0.9 Daily 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2	-1.2 -3.1 -3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8 -4.7 5.1 -2.2	-12 -21 -6 YTD -4 -4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -26
ranginal Com (China) adapta planta pl	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9	0.4 -0.2 0.9 Daily 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 -0.7	-1.2 -3.1 -3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3	-12 -21 -6 YTO -4 -4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -22 -28
ranghal Com (China) adapts (Indica) adapts (In	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2	0.4 -0.2 0.9 Daily 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 -3.8 1.7 1.0	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 0.7 2.0	-1.2 -3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8 -4.7 5.1 -2.2 -6.6 -6.3 2.4 -1.8	-12 -21 -6 YTD -4 -4 -7 -3 -10 -9 -25 -18 -43 -26 -26 -22
Internation Committee Comm	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 211.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2	0.4 -0.2 0.9 1.0 0.9 1.9 0.4 0.8 -0.3 0.0 0.1 0.8 -1.3 2.1 -3.8 1.7 1.9	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 0.7 2.0 0.8	-1.2 -3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 -4.6 -4.4 -8.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3	-12 -21 -6 YTD -4 -7 -3 -10 -9 -25 -18 -43 -26 -26 -22 -28 -13 -16 -9
Intergrate Com (China) adeator Bindonnesis) bindings sector bindings bindings sector bindings	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9	0.4 -0.2 0.9 Daily 1.0 1.0 0.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 -3.8 1.7 1.0 1.9 2.1 2.1 2.1 2.1 2.2 2.2 2.3 2.4 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 0.7 2.0 0.8 5.1 1.9	-1.2 -3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -1.6 -1.8 -1.7 -1.8 -1.0 -1.7 -1.0 -1.7 -1.0 -1.7 -1.0 -1.7 -1.0 -1.7 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0	-12 -21 -6 YTD -4 -4 -7 -3 -10 -9 -25 -25 -26 -26 -26 -22 -28 -13 -16 -9 -12 -12
ranginal Com (China) adapts (Indica) in the control of the control	811 2.636 5.977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 178.9 59.7 644.3	0.4 0.2 0.9 0.9 1.0 1.0 0.9 0.4 0.8 0.0 0.1 0.8 -0.3 0.0 -1.3 2.1 1.7 1.0 2.0 2.4 -0.3 -0.1	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 2.3 2.3 2.9 2.2 3.6 0.7 2.0 0.8 5.1 1.9 1.4 2.7	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8 -4.7 5.1 -2.2 -6.6 -6.3 2.4 -1.8 3.0 6.6 4.1 -1.5	-12 21 4 4 4 7 -7 -3 -10 9 9 -25 5 -18 43 -26 6 -22 -28 -13 -16 9 -12 -12 -12 -12 -12 -12 -12 -12 -12 -12
ranghal Com (China) adaptis planting in a part of the planting and planting in a part of the pla	811 2.636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 233.1 11.5 9.2 11.4 2.0 33.1 11.4 2.0 33.1 11.4 2.0 34.1 2.0 35.1 36.4 2.0 36.4 36.4 36.4 36.4 36.4 36.4 36.4 36.4	0.4 0.2 0.9 0.9 0.9 1.0 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 3.8 1.7 1.0 1.9 2.0 2.1 2.4 -0.3 0.1 0.5 0.1 0.5 0.1	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 6 0.7 2.0 0.8 5.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 -4.6 -4.4 -4.6 -7.8 -4.7 -5.1 -2.2 -6.6 -6.3 -2.4 -1.8 -3.0 -6.6 -4.1 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1	-12 21 6 9 YTD 4 4 4 -7 -3 -100 9 -25 -26 -26 -22 288 -13 -16 9 -12 -24 -21 -26 -15 -15
International Count Christol advanta Endocrinosis) a contractivo Christol advanta Endocrinosis a contractivo Christol a contractivo a contractivo Christol a contractivo a co	811 2.636 5.977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 2.0 11.4 2.0 33.9 11.4 2.0 33.9 11.4 2.0 33.9 11.4 2.5 46.8 9.1 46.8 9.1 46.8 9.1 46.8 9.1 10.5 10.5 10.5 10.5 10.5 10.5 10.5 10	0.4 0.2 0.9 0.9 1.0 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 3.2 1.7 1.0 1.9 2.0 2.4 0.3 0.1 0.5 0.1 0.5 0.1 0.5	3.4 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 1.8 1.2 0.3 2.3 2.9 2.2 3.6 -0.7 2.0 0.8 5.1 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	-1.2 -3.1 3.7 Monthly -1.0 -1.7 -4.2 -3.0 1.4 4.6 -4.4 -8.6 -7.8 -4.7 5.1 -2.2 -6.6 -6.3 2.4 -1.8 3.0 6.6 4.1 -1.5 -7.6 -5.8	-12
International Count (China) advants (Indonesia) in a count (Indonesi	811 2.636 5.977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 2.0 33.9 11.4 2.5 252.9 178.9 54.5 4.3 5.2 65.9 7.7 64.5 4.3 5.2 65.9 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7	0.4 0.2 0.9 0.9 1.0 0.9 1.9 1.0 0.9 1.9 0.0 1.0 0.8 0.0 1.3 2.1 1.7 1.0 2.0 2.0 2.0 3.8 0.0 0.0 1.0 0.0 1.0 0.0 0.0 1.0 0.0 0.0	3.4 1.1 2.5 Weskly 3.5 4.6 2.0 2.7 1.8 1.2 2.0 2.3 2.9 2.2 2.0 2.3 2.9 2.0 0.8 5.1 1.7 3.7 7.7 5.0 3.5	1.23 Monthly 1.00 1.74 4.24 4.64 4.7 4.7 5.1 1.8 3.0 6.6 6.3 3.0 6.6 6.1 1.5 1.6 5.8 5.4 5.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7	-12 -21 -6 -710 -4 -4 -7 -3 -100 -9 -25 -25 -18 -43 -26 -22 -28 -116 -9 -12 -24 -21 -26 -15 -7 -28 -5 -5
ranginal Com (China) alabara (and china) alaba	811 2,636 5,977 level 142,1 112,6 68.9 29.1 46.8 233,1 81.6 46.8 11.5 2 11.4 2.0 33.9 11.4 80.5 64.5 64.5 252,9 178,9 59.7 64.5 55.0 3.7 65.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3	0.4 0.2 0.9 0.9 0.1 0.0 0.9 1.0 0.9 1.0 0.9 1.0 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.1 0.8 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.4 1.1 2.5 2.5 3.3 4.6 2.0 2.7 1.8 1.2 2.3 2.9 2.0 2.7 2.0 0.7 2.7 2.0 0.7 2.7 2.0 0.7 2.7 2.0 0.7 2.7 2.0 0.7 2.7 2.0 0.7 2.1 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.2 3.7 Monthly 1.0 1.7 4.2 3.0 1.4 4.6 4.4 4.8 6.6 6.3 2.4 1.8 3.0 6.6 6.3 1.5 1.5 7.6 5.8 1.5 7.6 5.8 1.5 7.6 5.8 1.5 7.6 5.8 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.8 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.4 1.5 5.5 4.5 1.5 5.4 1.5 5.5 4.5 1.5 5.5 5.5 4.5 1.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5	-12 21 -12 -12 -12 -12 -12 -12 -12 -12 -
International Count Christol administration of the Christol	811 2,636 5,977 level 142.1 112.6 68.9 29.1 46.8 233.1 81.6 46.8 11.5 9.2 11.4 2.0 33.9 11.4 80.5 644.2 252.9 17.8 9.7 64.5 4.3 5.2 65.0 3.7 1.2 7.5 d for current level	0.4 0.2 0.9 0.9 0.1 1.0 0.9 1.9 1.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 1.8 1.7 1.0 1.9 0.4 0.8 0.0 0.1 0.9 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0	3.4 1.1 1.2 2.5 Weekly 3.5 3.6 3.6 3.6 4.5 2.0 2.7 2.8 3.6 6.2 2.7 2.0 0.3 2.3 2.3 2.3 2.6 5.1 1.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	1.2 Monthly 1.0 1.7 4.2 2.3 4.6 6.3 2.4 1.8 3.0 4.1 1.5 1.6 6.6 4.1 1.5 5.8 5.4 Monthly Monthl	-12 -21 -6 -9 -12 -24 -21 -7 -28 -5 -28 -710 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
ranginal Com (China) alastra (Indica) al	811 2,636 5,977 level 142.1 112.6 66.9 29.1 142.1 112.6 66.9 125.1 144.8 11.5 11.6 46.8 11.5 11.4 2.0	0.4 0.2 0.9 0.9 0.9 0.9 1.0 1.0 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0	3.4 Weekly 3.5 Weekly 3.5 3.3 3.5 4.5 2.0 2.7 1.8 2.9 2.2 2.3 3.6 0.7 2.2 2.2 3.6 0.7 2.7 1.7 7.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	1.12 3.1 3.1 3.1 1.0 1.7 4.2 3.0 4.4 4.6 4.4 4.6 6.6 6.6 6.3 3.0 6.6 6.6 6.3 1.5 7.6 1.5 7.6 1.5 7.7 1.5 1.5 7.7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	-12 -21 -6 -71D -4 -4 -7 -3 -3 -10 -9 -25 -25 -18 -26 -26 -26 -26 -13 -16 -9 -12 -24 -15 -7 -28 -5 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3
rangina Com (China) alabatra (Indonesia) alabatra (811 2,636 5,977 level 142.1 112.6 68.9 29.1 146.8 11.5 9.2 11.4 2.0 33.1 181.6 46.8 11.5 9.2 11.4 2.0 3.0 11.5 9.2 11.4 2.0 3.0 11.5 9.2 11.4 2.0 3.0 11.5 9.2 11.4 2.0 3.0 11.5 9.2 11	0.4 0.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.4 1.1 2.5 Weskly 3.5 3.3 4.6 5.2 0.7 1.8 2.7 1.8 2.9 2.2 2.9 2.2 2.9 2.2 2.9 2.7 1.8 2.9 2.7 1.8 2.9 2.7 1.8 2.9 2.7 2.9 2.9 2.7 2.9 2.9 2.0 2.9 2.0 2.0 2.0 3.5 3.5 3.5 3.5 3.5 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6 3.6	1.2 3.7 Monthly 1.1.8 4.6 4.4 1.1.8 3.0 1.4.7 1.2.2 1.2.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1	-12 -21 -6 -7TD -4 -4 -7 -3 -10 -9 -25 -18 -43 -26 -22 -28 -13 -16 -9 -12 -24 -25 -5 -7 -28 -5 -5 -7 -5 -8 -7 -5 -7 -5 -7 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
ranginal Com (China) alabara (Indonesia) alaba	811- 5-977 (1922) (1922	0.4 0.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.4. 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 2.0 2.7 2.0 2.3 2.9 2.3 2.9 2.1 2.0 2.7 2.0 0.8 5.1 1.9 1.4 4.7 5.0 0.8 4.7 1.7 5.0 0.8 4.7 1.7 0.0 0.0 Weekly W	1.2 3.1 3.7 Mouthly 1.0 1.1.2 4.2 4.2 3.0 1.4 4.6 4.4 4.6 4.7 7.8 4.7 5.1 1.4 1.5 5.1 1.5 5.1 1.5 5.6 5.5 4.7 7.7 8.0 0.6 0.2 0.2 0.8 0.6 0.8 0.6 0.8 0.6 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.6 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	-12 -21 -4 -4 -4 -7 -3 -10 -9 -5 -25 -25 -25 -25 -25 -25 -25 -3 -1 -1 -5 -28 -5 -3 -1 -5 -7 -7 -5 -7 -7 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
ranginal Com (China) alabata (Indonesia) alaba	811- 5-5977 (142-16)	0.4 0.2 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	3.4. 1.1 2.5 Weekly 3.5 3.3 4.6 4.5 2.0 2.7 2.0 3.2 3.6 2.2 2.3 6.7 2.0 0.8 5.1 1.9 1.4 2.7 1.7 5.0 0.8 4.7 1.0 0.0 Weekly 0.3 4.7 1.0 0.0 0.0 0.1 1.1 0.8 1.1	1.2 3.1 3.7 Mouthly 1.0 1.1.7 4.2 3.0 1.4 4.6 4.4 4.6 4.7 7.8 4.7 5.1 1.4 1.5 1.5 1.5 1.6 6.6 4.1 1.5 5.6 5.8 5.4 7.7 7.8 0.6 0.2 0.2 0.8 0.6 Mouthly 4.3 1.1 1.5 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	-12 -21 -6 -710 -4 -4 -4 -7 -3 -10 -9 -25 -25 -18 -43 -26 -22 -28 -13 -16 -9 -12 -26 -5 -28 -7 -7 -7 -28 -5 -3 -1 -5 -7 -7 -48 -13 -1 -5 -7 -7 -48 -13 -1 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
Javanjah Com (China) alabara (Javanjah Com (China) alabara (Javanjah China) alabara (Javanjah Ch	811-1 (1997) (19	0.4 0.2 0.3 0.1) 1.0 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 1.7 1.0 0.9 1.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	3.4 Weekly 3.5 3.3 3.5 4.6 4.5 2.0 2.7 1.8 1.2 2.0 2.3 2.3 2.3 2.3 2.3 2.5 2.0 0.7 2.7 2.7 2.0 0.8 5.1 1.9 1.4 2.7 1.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	1.1.2 3.1 3.7 4.2 3.0 4.1 4.6 4.4 4.6 4.4 4.6 6.6 6.3 4.7 7.8 1.5 7.6 6.6 6.3 3.0 6.6 6.1 5.5 8.6 5.4 1.5 5.8 5.4 1.5 5.8 5.4 1.5 5.8 5.4 1.5 5.8 5.4 1.5 5.8 1.5 5.8 1.5 5.8 1.5 1.6 6.6 6.3 1.0 0.6 6.6 6.0 0.6 Morthly 4.3 1.1 1.0 9.0 9.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	-12 -21 -6 -4 -4 -4 -7 -3 -10 -9 -25 -25 -25 -18 -43 -3 -10 -22 -24 -13 -10 -25 -25 -25 -15 -7 -28 -5 -3 -1 -5 -7 -28 -43 -13 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Javangha Com China) alaria (Javangha Com China) alaria (Javangha China) alaria	811- 811- 811- 812- 813- 814- 815-	0.4 0.2 0.9 0.1 1.0 1.0 1.0 0.9 1.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.0 0.1 0.8 0.0 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.4 Weekly 3.5 3.3 3.5 4.6 4.5 2.0 2.7 1.8 1.2 2.0 2.3 2.3 2.3 2.3 2.3 2.5 2.0 0.7 2.7 2.0 0.8 5.1 1.9 1.9 2.7 1.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3	1.1.2 3.1 3.7 4.2 3.0 4.1 4.4 4.6 4.4 4.6 6.6 6.3 2.4 4.1 1.5 5.8 5.4 7.7 6.6 6.6 6.3 2.4 4.1 1.5 5.8 6.6 6.0 0.6 6.0 6.0 6.0 6.0 6.0 6.0 6.0	-12 -21 -6 -6 -7 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
strangials Com China) distrate Indicated in America (Indicated Indicated Ind	811- 811- 811- 811- 821-	0.4 0.9 0.9 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	3.4 (1.1 (2.5) (3.5) (3.5) (3.5) (3.5) (3.5) (3.5) (3.6) (3.5) (3.6)	11.2 3.1 3.7 Morethy 1.0 6.6 6.3 3.0 6.6 6.3 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 4.1 1.5 5.4 1	-12 -21 -6 -7 -7 -3 -1 -10 -4 -7 -7 -3 -1 -10 -7 -7 -3 -1 -10 -7 -7 -3 -1 -10 -7 -7 -3 -4 -4 -10 -7 -3 -4 -4 -10 -7 -3 -4 -4 -10 -7 -3 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -3 -3 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -10 -7 -7 -3 -4 -4 -4 -7 -7 -3 -4 -4 -4 -7 -7 -3 -4 -4 -4 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
ranginal Com (China) adainst photomosis in a communication of the commun	811- 811- 811- 811- 812- 813- 814- 815-	0.4 0.8 0.0 0.9 1.9 0.9 1.9 0.9 1.9 1.9 0.8 0.3 0.3 0.3 0.1 1.7 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.4 (1.1 (2.5) (1	1.12 3.1 3.7 Monthly 1.10 1.17 4.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1	-12 -21 -4 -4 -4 -7 -3 -3 -1 -1 -2 -2 -4 -1 -3 -1 -1 -5 -2 -2 -2 -1 -1 -5 -5 -3 -1 -5 -7 -7 -7 -3 -4 -1 -3 -4 -4 -1 -3 -8 -8 -7 -7 -3 -4 -1 -3 -8 -7 -3 -4 -1 -3 -8 -7 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8 -8
strangials Com (China) aliants (Indonesia) and a price	811. 811. 811. 811. 811. 812. 813. 814. 815. 815. 815. 815. 815. 815. 815. 815	0.4 0.8 0.0 0.1 1.7 1.0 0.1 1.7 1.0 0.1 1.7 1.0 0.1 1.7 1.0 0.1 1.7 1.0 0.1 1.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.4 1.1 2.5 3.6 3.3 3.4 6.5 2.0 2.7 1.8 1.2 2.3 3.6 5.1 1.2 2.3 3.6 6.5 2.0 0.7 2.0 0.8 5.1 1.2 2.7 2.0 0.8 5.1 1.2 2.7 2.0 0.8 5.1 1.2 2.7 2.0 0.8 5.1 1.2 2.7 2.0 0.8 5.1 1.2 2.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1	1.2.3 3.1 3.7 Mounthly 1.0.0 1.4 4.6 4.4 4.6 4.7 8.8 6.7 8.8 3.0 6.6 6.4 1.1 5.5 8.8 5.4 1.5 5.8 8.6 6.6 9.2 9.8 9.6 9.5 9.8 9.6 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8	-12 -21 -6 -4 -4 -4 -7 -3 -3 -1 -1 -2 -2 -4 -1 -3 -1 -1 -2 -2 -4 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -3 -1 -1 -1 -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
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internation (Com China) administration of the china (China) admini	811.1 811.1 81.1 81.1 81.1 81.1 81.1 81	0.4 0.5 0.1 0.1 0.3 0.0 0.1 0.5 0.2 0.5 0.2 0.5 0.2 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	3.4 (1.1 (2.5 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2	1.2 3.1 3.7 Monthly 1.0 1.4 2.1 3.1 1.5 2.2 4.4 1.8 2.4 1.1 5.5 4.7 1.7 6.6 5.8 3.0 0.6 0.6 Monthly 0.6 0.6 0.6 Monthly 0.6 0.7 1.2 8 0.8 1.1 1.5 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	-12 -21 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
stangiale Com (China) alustra (Indonesia) alus	8111 8111 8111 8111 8111 8111 8111 811	0.42 0.9 0.9 0.9 0.9 1.0 0.9 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.1 0.3 0.0 0.1 0.1 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	3.4 (1.1 (2.5 Mesh) (1.1 (2.5	1.2. 3.1 3.7 Morethy 1.0. 9. 2.9 2.9 2.9 2.9 2.9 1.15 1.15 1.15 1.15 1.15 1.15 1.15 1.	-12 -21 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4
James and Committee and Commit	811-1 (1997) (19	0.42 0.9 0.9 0.9 0.9 1.0 0.9 0.9 0.4 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.8 0.0 0.1 0.1 0.0 0.1 0.0 0.1 0.1 0.0 0.1 0.1	3.4 (1.1 (2.5 Mesh) (1.1 (2.5 Mesh) (1.1 (2.7 (2.7 (2.7 (2.7 (2.7 (2.7 (2.7 (2.7	1.2.3.1 (1.3.7 (1.3.3 (-12 -21 -4 -4 -4 -7 -7 -3 -10 -9 -12 -24 -15 -7 -7 -3 -4 -13 -10 -7 -7 -5 -7 -7 -7 -1 -7 -7 -1 -7 -7 -1 -1 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7
stangials Com (China) adainst photomosis in a common part photomosis in a common part photomosis in a common part part part part part part part part	811 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.4 0.2 0.9 0.1 0.0 0.9 0.1 0.0 0.9 0.2 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.4 (1.1 (2.5 Meskly 3.5) (2.7 (2.6 Meskly 3	1.2.3.1.3.7.	-12 21 4 4 4 7 7 3 1 10 9 9 25 5 18 8 43 266 22 28 13 6 14 2 15 5 28 8 14 13 1 10 7 7 7 1 1 16 6 7 7 1 1 16 6 7 7
stranghal Com Chinal observations of the chinal	811.1 (1975) 11.1	0.4 0.2 0.9 0.1 1.0 0.9 0.4 0.1 0.3 0.3 0.3 0.3 0.7 1.0 0.9 0.9 0.1 0.0 0.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.4 (1.1 (2.5 kg) (1.1 (2.5 kg) (1.1 (2.5 kg) (1.1 kg) (1	1.1.2 (1.	-12 21 4 4 4 7 7 3 -10 14 15 15 15 15 16 17 7 1 16 16 17 17 16 16 17 17 16 16 17 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 17 17 16 16 17 17 16 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17



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